

AL-FURQAAN EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR ENDED

28/02/2022

AL-FURQAAN EDUCATION CENTRE
Balance Sheet
as at 28 February 2022

	2022 £	2021 £
Fixed assets		
Property	359,776	359,776
Fixture & fittings & Equipment	6,227	<u>6,227</u>
Additions	<u>2,050</u>	<u>-</u>
	368,053	366,003
 Current Assets		
Bank Balance	15,272	10,428
	<u>383,325</u>	<u>376,431</u>
 Current Liabilities		
Creditors	<u>600</u>	<u>1,980</u>
 Long Term Liabilities		
Interest Free Loans	92,105	107,105
BB Loan	46,679	50,000
 NET Assets	<u>243,941</u>	<u>217,346</u>
 Represented by:		
Accumulated Funds	<u>243,941</u>	<u>217,346</u>

AL-FURQAAN EDUCATION CENTRE

Statement of Financial Activities for the year ended 28/02/2022

	2022 £	2021 £
Donations	<u>53,718</u>	<u>34,997</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	<u>2,942</u>	<u>303</u>
	<u>2,942</u>	<u>303</u>
Premises costs:		
Council Tax & Water	536	460
Light and heat	<u>13,544</u>	<u>8,510</u>
	<u>14,080</u>	<u>8,970</u>
General administrative expenses:		
Telephone and fax	864	1,083
Subscriptions	637	666
Repairs and maintenance	1,272	4,843
Sundry expenses	<u>3,896</u>	<u>2,840</u>
	<u>7,085</u>	<u>9,432</u>
Legal and professional costs:		
Accountancy fees	300	300
Advertising and PR	<u>2,716</u>	<u>216</u>
	<u>3,016</u>	<u>516</u>
	<u>27,123</u>	<u>19,221</u>
Net Income for the Year	26,595	15,776
Fund Balance B/Fwd	<u>217,346</u>	<u>201,570</u>
Fund Balance C/Fwd	<u>243,941</u>	<u>217,346</u>