

AL-FURQAAN EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR ENDED

28/02/2021

AL-FURQAAN EDUCATION CENTRE
Balance Sheet
as at 28 February 2021

	2021
	£
Fixed assets	
Property	359,776
Fixture & fittings & Equipment	<u>6,227</u>
	366,003
 Current Assets	
Bank Balance	10,428
	<u>376,431</u>
 Current Liabilities	
Creditors	<u>1,980</u>
 Long Term Liabilities	
Interest Free Loans	107,105
BB Loan	50,000
 NET Assets	<u><u>217,346</u></u>
 Represented by:	
Accumulated Funds	<u><u>217,346</u></u>

AL-FURQAAN EDUCATION CENTRE

Statement of Financial Activities for the year ended 28/02/2021

	2021 £
Donations	<u>34,997</u>
Administrative expenses	
Employee costs:	
Travel and subsistence	<u>303</u>
	<u>303</u>
Premises costs:	
Council Tax & Water	460
Light and heat	<u>8,510</u>
	<u>8,970</u>
General administrative expenses:	
Telephone and fax	1,083
Subscriptions	666
Repairs and maintenance	4,843
Sundry expenses	<u>2,840</u>
	<u>9,432</u>
Legal and professional costs:	
Accountancy fees	300
Advertising and PR	<u>216</u>
	<u>516</u>
	<u>19,221</u>
Net Income for the Year	15,776
Fund Balance B/Fwd	<u>201,570</u>
Fund Balance C/Fwd	<u>217,346</u>