

REGISTERED COMPANY NUMBER: 08124849 (England and Wales)
REGISTERED CHARITY NUMBER: 1151552

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Colehill Community Library Limited

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Colehill Community Library Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is "The advancement of education for the benefit of the public in Colehill and surrounding area by the provision of a community library facility and associated activities".

Public benefit

The library Service was suspended on 17th March 2020, when we took the decision to close the library due to many of our volunteers possibly being included in the "at risk" categories mentioned by the Government in their specifications about social distancing during the Covid-19 pandemic. The library followed Government guidance about opening and closing during the year.

We are also required to support people who do not otherwise have access to computers and who need to access the Universal Benefits scheme. This service was also suspended on 17th March 2020 and we were unfortunately unable to provide it during the year.

During the year, despite the difficulties caused by the pandemic, the volunteers maintained the premises to a good standard. A longstanding library supporter provided a memorial bench which our Building Manager installed next to the library for the use of library users and the local community. Our building lighting was upgraded with more environmentally friendly LED bulbs in March 2021. The trees growing on library land were surveyed as part of the Parish Council Tree Survey (the relevant proportion of the cost was reimbursed to the Council) and a considerable amount of remedial work was deemed necessary, with 3 dead trees to be felled. This took place in early 2021/22.

Trustees have had due regard to the Charity Commission guidance on public benefit.

Volunteers

The charity is very involved in the Colehill community. The Library relies on more than 65 volunteers who assist in the running of the library, and usually provide vital services such as cleaning, gardening, fund raising and leading special interest groups who meet in the library. For all of these contributions from the volunteers, we are extremely grateful. Without this valuable and vital support, we would not be able to provide the existing excellent library service to our community.

Colehill Community Library Limited

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

Income exceeded Expenditure in the year, due to Covid-related grants of £19,431 from Dorset Council, and £250 from Ultra Energy. The £10,000 roofing grant from Bloor Homes, which was carried forward from 2018/19 into 2020/21 was spent in April 2021.

The financial forecast for the current year is satisfactory, assuming no major unexpected building repairs are required.

Colehill Parish Council approved a grant of £11,000 for 2020/21. Grant income has been provided by Colehill Parish Council since the Community Library was launched. So long as this Colehill Parish Council grant income continues, we should be able to continue providing the basic library facility.

Other ways of raising money are required to pay for any additional projects, including any major building maintenance work, and to fund any additional social benefits for the local community. Unfortunately, our usual ways of fundraising were not possible throughout 2020/21. Social distancing requirements to avoid the spread of the Covid-19 virus meant that social events and outings were suspended.

However, we have been active in investigating and utilising other sources of income. For example, a "Gofundme" internet page was set up to raise money for a specific project to build a Library Memorial Garden. Donations were received in return for cloth facemasks produced by volunteers and in October 2020, a local resident who is also one of our County Councillors raised £230 for the library by swimming for sponsorship payments. In 2021/22 our income will be similarly affected, and we will continue to raise money from as many sources as we can to make funds available for any other library building or repair projects.

Reserves policy and going concern

The Trustees consider that the level of reserves needs to reflect arrears of maintenance projects as well as a margin for contingency aspects. To achieve this purpose, reserves may amount to one year's income or more, i.e. approximately £16,000.

The charitable company has free reserves of £48,085 as at 31 March 2021 (2020 - £24,381) which was in excess of the minimum amount required. The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end. It is proposed that the "Total Unrestricted Funds" as of 31st March 2021 be allocated to meet future library maintenance liabilities.

LIBRARY OPERATIONS

Dorset Council operated the library service until March 17th, 2020, when services were suspended due to Covid-19 "lockdown" precautions and Colehill Library also suspended services and closed. From early July to early November 2020 between lockdowns, Dorset Libraries were able to provide books and the computer system was available for Community Libraries to access, but on January 5th 2021, a further lockdown meant that the library had to close again.

However, during the second and third lockdown volunteers continued to provide a collection and returns only service and where necessary a door-to-door delivery. This complied with Government regulations and the limitations of the services available through the Library Services. A restricted number of volunteers have continued to work, regardless of our ability to give access to the public. Work has also continued from home where phone and email enquiries have been dealt with.

Dorset Council has contracted to continue to provide support services, including book stock, up to January 2025 unless terminated. The Community Library has the right to cancel at 6 months' notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity is governed by its Memorandum and Articles of Association which provides for the Members to elect the Directors. The Articles provide for a minimum of 3 Directors.

Colehill Community Library Limited

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Directors set out the objectives and strategy of the charity. The Management Committee's remit is to organise and train volunteers, to implement agreed policies, to maintain the buildings and grounds and to raise funds. At the Annual General Meeting (AGM), under the Articles, one-third of the Board will retire annually in turn. This year Susan Cowsill will retire but will stand for re-election at the AGM.

Wider network

Anyone resident in Colehill can apply to become a Member of the Limited Company, subject to the approval of the Directors. A Member has a contingent liability to pay a sum of up to £10 in the event of the company being insolvent when wound-up. Members total 63 (2020:60)

Related parties

During 2020/21 there has been no related party representation on the Board of Trustees or Management Committee. The Parish Council has no representation in the management of the library and the Councillor and Trustee David Mitchell resigned from the council in August 2020. From 2021/22 one of two appointed Councillors will attend meetings as an observer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee maintain a Risk Register.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08124849 (England and Wales)

Registered Charity number

1151552

Registered office

4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Trustees

Mrs M T Redman
Mr D Mitchell
Ms S J Cowsill
Ms J R Holman

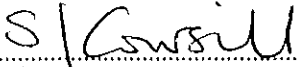
Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 26th July 2021 and signed on its behalf by:

Colehill Community Library Limited

**Report of the Trustees
for the Year Ended 31 March 2021**



Ms S J Cowdill - Trustee

**Independent Examiner's Report to the Trustees of
Colehill Community Library Limited**

Independent examiner's report to the trustees of Colehill Community Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

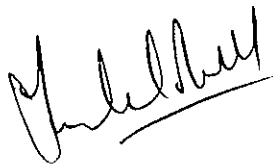
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 30 July 2021

Colehill Community Library Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Subscriptions	3	31,152	2,246	33,398	28,813
Other trading activities	4	55	-	55	6,611
Investment income	5	256	-	256	280
Other income		896	-	896	-
Total		<u>32,359</u>	<u>2,246</u>	<u>34,605</u>	<u>35,704</u>
EXPENDITURE ON					
Raising funds		-	-	-	4,041
Charitable activities	6				
Library running costs		8,906	1,911	10,817	20,438
Total		<u>8,906</u>	<u>1,911</u>	<u>10,817</u>	<u>24,479</u>
NET INCOME		<u>23,453</u>	<u>335</u>	<u>23,788</u>	<u>11,225</u>
Transfers between funds	11	251	(251)	-	-
Net movement in funds		<u>23,704</u>	<u>84</u>	<u>23,788</u>	<u>11,225</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>24,381</u>	<u>10,000</u>	<u>34,381</u>	<u>23,156</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>48,085</u></u>	<u><u>10,084</u></u>	<u><u>58,169</u></u>	<u><u>34,381</u></u>

The notes form part of these financial statements

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	9	1,107	-	1,107	1,710
Cash at bank and in hand		48,234	10,084	58,318	34,124
		<u>49,341</u>	<u>10,084</u>	<u>59,425</u>	<u>35,834</u>
CREDITORS					
Amounts falling due within one year	10	(1,256)	-	(1,256)	(1,453)
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
NET CURRENT ASSETS					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
NET ASSETS					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
FUNDS					
	11			48,085	24,381
Unrestricted funds				10,084	10,000
Restricted funds				<u>58,169</u>	<u>34,381</u>
TOTAL FUNDS					
				<u>58,169</u>	<u>34,381</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2021 and were signed on its behalf by:

S J Cowhill
S J Cowhill - Trustee

M T Redman
M T Redman - Trustee

The notes form part of these financial statements

Colehill Community Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1. LEGAL FORM

Colehill Community Library Limited is a charity registered in the UK (registered charity number 1151552) and is a company limited by guarantee, registered in England and Wales (registered company number 08124849). Further details on page 2. The charity is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND SUBSCRIPTIONS

	2021	2020
	£	£
Donations and subscriptions	2,497	384
Gift aid	220	37
Grants	30,681	28,392
	<u>33,398</u>	<u>28,813</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish council grant	11,000	11,000
Dorset Council Grant	19,431	17,392
Ultra Energy - COVID-19 Funding	250	-
	<u>30,681</u>	<u>28,392</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	4	5,644
Library income	51	743
Special interest groups	-	224
	<u>55</u>	<u>6,611</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>256</u>	<u>280</u>

Colehill Community Library Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Library running costs	<u>9,898</u>	<u>919</u>	<u>10,817</u>

Support costs

Independent Examiners' remuneration was £864 (2020:£840).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees did not receive remuneration for expenses in the year to 31 March 2021 (2020: £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Subscriptions	11,421	17,392	28,813
Other trading activities	6,611	-	6,611
Investment income	<u>280</u>	<u>-</u>	<u>280</u>
Total	18,312	17,392	35,704
 EXPENDITURE ON			
Raising funds	4,041	-	4,041
 Charitable activities			
Library running costs	13,007	7,431	20,438
 Total	<u>17,048</u>	<u>7,431</u>	<u>24,479</u>
 NET INCOME	1,264	9,961	11,225
 Transfers between funds	<u>(39)</u>	<u>39</u>	<u>-</u>
Net movement in funds	1,225	10,000	11,225
 RECONCILIATION OF FUNDS			
Total funds brought forward	23,156	-	23,156
 TOTAL FUNDS CARRIED FORWARD	<u>24,381</u>	<u>10,000</u>	<u>34,381</u>

Colehill Community Library Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	<u>1,107</u>	<u>1,710</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	65	45
Accruals and deferred income	<u>1,191</u>	<u>1,408</u>
	<u>1,256</u>	<u>1,453</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	24,381	23,453	(1,749)	46,085
Roof	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
	24,381	23,453	251	48,085
Restricted funds				
Roof	10,000	-	-	10,000
Barbara Gooch Memorial Garden	-	84	-	84
Covid-19 costs fund	-	(122)	122	-
Bill Seddon Memorial Bench	<u>-</u>	<u>373</u>	<u>(373)</u>	<u>-</u>
	10,000	335	(251)	10,084
TOTAL FUNDS	<u>34,381</u>	<u>23,788</u>	<u>-</u>	<u>58,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,359	(8,906)	23,453
Restricted funds			
Barbara Gooch Memorial Garden	1,546	(1,462)	84
Covid-19 costs fund	250	(372)	(122)
Bill Seddon Memorial Bench	<u>450</u>	<u>(77)</u>	<u>373</u>
	2,246	(1,911)	335
TOTAL FUNDS	<u>34,605</u>	<u>(10,817)</u>	<u>23,788</u>

Colehill Community Library Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	23,156	1,264	(39)	24,381
Restricted funds				
Roof	-	10,000	-	10,000
Office refurbishment	-	(39)	39	-
	<u>-</u>	<u>9,961</u>	<u>39</u>	<u>10,000</u>
TOTAL FUNDS	<u>23,156</u>	<u>11,225</u>	<u>-</u>	<u>34,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,312	(17,048)	1,264
Restricted funds			
Roof	10,000	-	10,000
Office refurbishment	7,392	(7,431)	(39)
	<u>17,392</u>	<u>(7,431)</u>	<u>9,961</u>
TOTAL FUNDS	<u>35,704</u>	<u>(24,479)</u>	<u>11,225</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	23,156	24,717	(1,788)	46,085
Roof	-	-	2,000	2,000
	<u>23,156</u>	<u>24,717</u>	<u>212</u>	<u>48,085</u>
Restricted funds				
Roof	-	10,000	-	10,000
Office refurbishment	-	(39)	39	-
Barbara Gooch Memorial Garden	-	84	-	84
Covid-19 costs fund	-	(122)	122	-
Bill Seddon Memorial Bench	-	373	(373)	-
	<u>-</u>	<u>10,296</u>	<u>(212)</u>	<u>10,084</u>
TOTAL FUNDS	<u>23,156</u>	<u>35,013</u>	<u>-</u>	<u>58,169</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,671	(25,954)	24,717
Restricted funds			
Roof	10,000	-	10,000
Office refurbishment	7,392	(7,431)	(39)
Barbara Gooch Memorial Garden	1,546	(1,462)	84
Covid-19 costs fund	250	(372)	(122)
Bill Seddon Memorial Bench	450	(77)	373
	<u>19,638</u>	<u>(9,342)</u>	<u>10,296</u>
TOTAL FUNDS	<u>70,309</u>	<u>(35,296)</u>	<u>35,013</u>

Purposes of Restricted Funds

Roof - To carry out works to waterproof the library roof.

Office refurbishment - To carry out a refurbishment of the back office and install a new PVC screen.

Barbara Gooch Memorial Garden - To raise money to create a memorial garden for Barbara Gooch.

Covid-19 costs fund - Grant received restricted for the purchase of Covid related PPE and safety equipment.

Bill Seddon Memorial Bench - To purchase a bench in memory of Bill Seddon.

Colehill Community Library Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Purpose of Designated Funds

Roof - Designated as a provision by the trustees to carry out works to waterproof the library roof.

Transfers between funds

A transfer from the general fund to the Covid-19 costs fund was performed to cover the overspend on the restricted fund.

A transfer from the general fund to the designated roof fund was performed to show the provisional amount set aside by the trustees for the works to the library roof.

A transfer from the general fund to the Bill Seddon Memorial Fund was performed was performed to reimburse the general fund for restricted expenditure incurred in the prior year and spent in advance of the receipt of restricted income.

12. RELATED PARTY DISCLOSURES

D Mitchell (Trustee) was also a Parish councillor of Colehill Parish Council for part of the year (retired August 2020). During the year ended 31 March 2021 Colehill Community Library Limited received income of £11,000 (2020: £11,000) from Colehill Parish Council.

D Mitchell, a Trustee, was paid amounts totalling £nil (2020: £363) in the year for the supply of newspapers to the Library. No amounts were due at the year end.

Colehill Community Library Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and Subscriptions		
Donations and subscriptions	2,497	384
Gift aid	220	37
Grants	30,681	28,392
	<hr/> 33,398	<hr/> 28,813
Other trading activities		
Fundraising events	4	5,644
Library income	51	743
Special interest groups	-	224
	<hr/> 55	<hr/> 6,611
Investment income		
Deposit account interest	256	280
Other income		
Insurance Claim	896	-
	<hr/> 34,605	<hr/> 35,704
Total incoming resources		
EXPENDITURE		
Raising funds		
Raising funds	-	4,041
Charitable activities		
Insurance	1,277	1,282
Light and heat	1,222	2,231
Postage and stationery	460	1,199
Sundries	174	88
Building maintenance	5,303	14,588
Garden Maintenance	1,462	-
	<hr/> 9,898	<hr/> 19,388
Support costs		
Governance costs		
Accountancy and legal fees	919	1,050
	<hr/> 10,817	<hr/> 24,479
Total resources expended		
Net income	<hr/> <hr/> 23,788	<hr/> <hr/> 11,225

This page does not form part of the statutory financial statements