

# COLEHILL COMMUNITY LIBRARY LIMITED

England & Wales · Charity number 1151552

## Details

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Other names	COLEHILL COMMUNITY LIBRARY LTD, COLEHILL COMMUNITY LIBRARY OR CCL
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08124849</a>
Registered	2013-04-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Ward Goodman Ltd 4 Cedar Park Cobham Road Ferndown Industrial Estate Wimborne BH21 7SF
Phone	01202882590
Email	<a href="mailto:ccl.colehill@gmail.com">ccl.colehill@gmail.com</a>
Website	<a href="http://www.colehill.gov.uk/colehill-community-library">www.colehill.gov.uk/colehill-community-library</a>

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC IN COLEHILL AND THE SURROUNDING AREA BY THE PROVISION OF A COMMUNITY LIBRARY FACILITY AND ASSOCIATED SERVICES.

**Activities:** Provision of a community library and associated services

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,783	£26,414	-	-
2024-03-31	£15,838	£18,167	-	-
2023-03-31	£17,820	£8,427	-	-
2022-03-31	£20,254	£24,381	-	-
2021-03-31	£34,605	£10,817	-	-

## Trustees

Name	Role	Appointed
<b>Paul Gunovsky</b>	Chair	2024-08-26
Barry Mortimer		2024-08-26
Dr Andrew Saville Foot		2022-09-03
Jennifer Rosemary Holman		2019-08-17
Kenneth John Redman		2022-01-26
MARY TERESA REDMAN		2013-09-06

**COLEHILL COMMUNITY LIBRARY LIMITED**

England & Wales - Charity number 1151552

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# Accounts

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**REGISTERED COMPANY NUMBER: 08124849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151552**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Colehill Community Library Limited**

Ward Goodman Audit Services Ltd  
4 Cedar Park  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

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**Colehill Community Library Limited**

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for the Year Ended 31 March 2025**

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**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is "The advancement of education for the benefit of the public in Colehill and surrounding area by the provision of a community library facility and associated activities".

**Public benefit**

Trustees have had due regard to the Charity Commission guidance on public benefit.

The Community Library is a benefit for "the public in general," that is, all the members of the public.

The library service has operated for the full year during 1 April 2024 to 31 March 2025.

It provides access to library premises for social, recreational and educational purposes, and also provides access to all books, newspapers and toys housed within the library, in addition to resources available from the entire Libraries South West catalogue.

As a Public benefit, we are required to support people who need to access the Universal benefits scheme, and to other government-provided services, but who do not otherwise have access to computers. The library's 'public network computer' service was available to members of the public throughout the year, in addition to free technical guidance and advice from library volunteers to members of the public.

During the year, the volunteers maintained the premises to a good standard. Thanks to a generous grant from Omaze, the competition company, we have been able to purchase some moveable bookshelves which enable us to host larger groups and meetings within the library confines. We will continue to seek alternative and new sources of funding.

Looking to the future, we will continue to seek ways to make the library more environmentally friendly and to reduce our use of fossil fuels.

**Volunteers**

The charity is very involved in the Colehill community. The library relies on more than sixty volunteers who assist in the running of the library, and who continue to provide additional vital services such as cleaning, gardening, fund raising and leading special interest groups who meet in the library. During the year we have been able to hold some fundraising activities in the library itself, benefitting volunteers and members of the public. For all these contributions from the volunteers, we are extremely grateful. It remains true that without this valuable and vital support, we would not be able to provide the existing excellent library service to our community.

**Colehill Community Library Limited (Registered number: 08124849)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Financial position**

Income exceeded Expenditure by £16,369 in the year, the main reason for this being the Omaze grant mentioned above. Some of this grant money (£2,592) was spent on the new mobile bookshelves together with additional chairs (£786) in order to accommodate larger social gatherings in the Library.

The exterior of the building, in terms of repair and decoration, was also funded from this amount at a cost of £7,259.

Colehill Parish Council approved a grant of £12,100 for 2024/25. Grant income has been provided by Colehill Parish Council since the Community Library was launched. Colehill residents were asked at the inception of the Community Library whether an increase in the Parish Precept to pay for the Community Library service was acceptable. They agreed to the increase, and accordingly, provision was made in the Council budget for this grant to be made each year. For as long as this Colehill Parish Council grant income continues, we should be able to continue providing a basic library facility.

As a result of all of the above, the financial future of the library is in a good place in the short to medium term, at least.

We still however need to fundraise to pay for any additional projects, including any future major building maintenance work, and any additional social benefits for the local community. Fortunately, during 2024/25, our Fundraising Trustee and his assistants (all volunteers) continued to work tirelessly. We have been active in looking for other sources of income. We have had some well attended coffee mornings/book sales. A volunteer continues to knit finger puppets and sells them - donating the proceeds to the library. In 2024/25 we hope to increase our income by continuing to raise money from as many sources as we can, to make funds available for any other library building or repair projects. Initiatives being looked at include a stall at the Wimborne Minster Folk Festival, which will raise library awareness as well as some anticipated funds. We are also investigating the provision of a coffee facility of some sort - likely during Library closing times - but this is still at an early stage.

**Reserves policy and going concern**

The Trustees consider that the level of reserves needs to reflect arrears of maintenance projects as well as a margin for contingency aspects. To achieve this purpose, reserves may amount to one year's income or more, i.e. approximately £17,000.

The charitable company maintains free reserves at a sufficient level to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Total funds at year end were £77,475, of which £11,031 were designated funds (the unspent portion of the OMAZE grant).

Free reserves at the balance sheet date totalled £66,444 (2024: £61,106)

**Report of the Trustees  
for the Year Ended 31 March 2025**

**LIBRARY OPERATIONS**

Dorset Council has been operating the full library service throughout 2024-25. Dorset Libraries has been providing books to Community Libraries as agreed and the computer library management system (LMS) has been available for them to access, despite some technical difficulties with the new Library Management System as described below.

We continue to have a strong and reliable Volunteer team. Our "Rhyme Time" toddler sessions are very popular as is the Summer Reading Challenge. In Summer 2024, the numbers of children who signed up for the challenge at our library were the highest of all of the Dorset Community managed Libraries.

Dorset Council has contracted to continue to provide support services, including book stock, up to January 2026 unless terminated. The Community Library has the right to cancel at 6 months' notice.

Dorset Council, in conjunction with Libraries West introduced a new Library Management system at the end of May 2024. Unfortunately, it was insufficiently tested and, to date, is still not working as it should. This, combined with a new staffing system in Dorset, has placed unnecessary stress and extra working on both management and volunteers.

The Summer Reading Challenge also benefited from the Omaze grant which led to increased participation in a significant way. Over 200 participants signed up for this Reading Challenge, and approximately 170 participants completed the challenge.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity is governed by its Memorandum and Articles of Association which provides for the Members to elect the Directors. The Articles provide for a minimum of 3 Directors. During 2024/25, Susan Cowsill resigned as Director and Chair of the Library. She was replaced in October 2024 by Paul Gunovsky. Going into 2025/26 Colehill Library has 6 Directors.

**Organisational structure**

The Directors set out the objectives and strategy of the charity. The Management Committee's remit is to organise and train volunteers, to implement agreed policies, to maintain the buildings and grounds and to raise funds. At the Annual General Meeting (AGM), under the Articles, one-third of the Board will retire annually in turn. This year Andrew Foot and Mary Redman will retire but will stand for re-election at the AGM, (last year it was Ken Redman).

**Wider network**

Anyone resident in Colehill can apply to become a Member of the Limited Company, subject to the approval of the Directors. A Member has a contingent liability to pay a sum of up to £10 in the event of the company being insolvent when wound-up. Members total 57 (2024:57) (2023:59)

**Related parties**

During 2024/25 there has been no related party representation on the Board of Trustees or Management Committee. The Parish Council has no representation in the management of the library although during 2024/25 Councillor Nigel Bridle has continued to attend meetings as an observer.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee maintain a Risk Register.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08124849 (England and Wales)

**Colehill Community Library Limited**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Registered Charity number**  
1151552

**Registered office**  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimbome  
Dorset  
BH21 7SF

**Trustees**  
Mrs M T Redman  
Ms S J Cowsill (resigned 9.10.24)  
Ms J R Holman  
K J Redman  
Dr A S Foot  
B Mortimer (appointed 26.8.24)  
P Gunovsky (appointed 26.8.24)

Approved by order of the board of trustees on 13 July 2025 and signed on its behalf by:

  
.....  
Mrs M T Redman - Trustee

**Independent Examiner's Report to the Trustees of  
Colehill Community Library Limited**

**Independent examiner's report to the trustees of Colehill Community Library Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

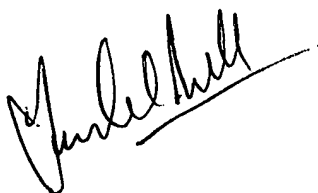
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd  
4 Cedar Park  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 22 July 2025

**Colehill Community Library Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Subscriptions	3	37,703	1,235	38,938	11,671
Other trading activities	4	1,374	-	1,374	2,625
Investment income	5	1,697	-	1,697	1,542
Other income		<u>774</u>	<u>-</u>	<u>774</u>	<u>-</u>
<b>Total</b>		<u>41,548</u>	<u>1,235</u>	<u>42,783</u>	<u>15,838</u>
 <b>EXPENDITURE ON</b>					
Raising funds		-	-	-	80
<b>Charitable activities</b>	6				
Library running costs		<u>25,179</u>	<u>1,235</u>	<u>26,414</u>	<u>18,087</u>
<b>Total</b>		<u>25,179</u>	<u>1,235</u>	<u>26,414</u>	<u>18,167</u>
 <b>NET INCOME/(EXPENDITURE)</b>		16,369	-	16,369	(2,329)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>61,106</u>	-	<u>61,106</u>	<u>63,435</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>77,475</u>	<u>-</u>	<u>77,475</u>	<u>61,106</u>

The notes form part of these financial statements

**Colehill Community Library Limited (Registered number: 08124849)**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	1,471	-	1,471	1,251
Cash at bank and in hand		<u>77,812</u>	<u>-</u>	<u>77,812</u>	<u>61,180</u>
		79,283	-	79,283	62,431
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,808)	-	(1,808)	(1,325)
		<u>77,475</u>	<u>-</u>	<u>77,475</u>	<u>61,106</u>
<b>NET CURRENT ASSETS</b>					
		<u>77,475</u>	<u>-</u>	<u>77,475</u>	<u>61,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>77,475</u>	<u>-</u>	<u>77,475</u>	<u>61,106</u>
<b>NET ASSETS</b>					
		<u>77,475</u>	<u>-</u>	<u>77,475</u>	<u>61,106</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>77,475</u>	<u>61,106</u>
<b>TOTAL FUNDS</b>					
				<u>77,475</u>	<u>61,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Colehill Community Library Limited (Registered number: 08124849)**

**Balance Sheet - continued  
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 JULY 2025 and were signed on its behalf by:

  
.....  
M T Reaman - Trustee

The notes form part of these financial statements

## **Colehill Community Library Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. LEGAL FORM**

Colehill Community Library Limited is a charity registered in the UK (registered charity number 1151552) and is a company limited by guarantee, registered in England and Wales (registered company number 08124849). Further details on page 4. The charity is a public benefit entity.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors and prepayments**

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**3. DONATIONS AND SUBSCRIPTIONS**

	2025	2024
	£	£
Donations and subscriptions	423	344
Gift aid	180	327
Grants	<u>38,335</u>	<u>11,000</u>
	<u>38,938</u>	<u>11,671</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Parish council grant	13,335	11,000
Omaze	<u>25,000</u>	-
	<u>38,335</u>	<u>11,000</u>

**4. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	776	2,184
Library income	588	441
Special interest groups	<u>10</u>	-
	<u>1,374</u>	<u>2,625</u>

**5. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,697</u>	<u>1,542</u>

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Library running costs	<u>24,482</u>	<u>1,932</u>	<u>26,414</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £		2024 £
Independent Examiners fee	<u>1,200</u>		<u>-</u>

No independent examination was required in the prior year.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year ended 31 March 2025, no trustees (2024: 1) were reimbursed expenses (2024: £23).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Subscriptions	11,671	-	11,671
Other trading activities	2,625	-	2,625
Investment income	<u>1,542</u>	<u>-</u>	<u>1,542</u>
<b>Total</b>	<u>15,838</u>	<u>-</u>	<u>15,838</u>
 <b>EXPENDITURE ON</b>			
Raising funds	80	-	80
<b>Charitable activities</b>			
Library running costs	<u>18,087</u>	<u>-</u>	<u>18,087</u>
<b>Total</b>	<u>18,167</u>	<u>-</u>	<u>18,167</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,329)	-	(2,329)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	63,435	-	63,435

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>61,106</u>	<u>-</u>	<u>61,106</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments and accrued income	<u>1,471</u>	<u>1,251</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	359	357
Accruals and deferred income	<u>1,449</u>	<u>968</u>
	<u>1,808</u>	<u>1,325</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	61,106	5,338	66,444
Omaze	<u>-</u>	<u>11,031</u>	<u>11,031</u>
	<u>61,106</u>	<u>16,369</u>	<u>77,475</u>
<b>TOTAL FUNDS</b>	<u>61,106</u>	<u>16,369</u>	<u>77,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,548	(11,210)	5,338
Omaze	<u>25,000</u>	<u>(13,969)</u>	<u>11,031</u>
	41,548	(25,179)	16,369
<b>Restricted funds</b>			
Noticeboard	1,235	(1,235)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,783</u>	<u>(26,414)</u>	<u>16,369</u>

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	63,435	(2,329)	61,106
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,435</u>	<u>(2,329)</u>	<u>61,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,838	(18,167)	(2,329)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,838</u>	<u>(18,167)</u>	<u>(2,329)</u>

**Purposes of Restricted Funds**

Noticeboard - To purchase and install a noticeboard that will be used to inform the local community about library opening hours, fundraising and social events being organised by the library.

**Purposes of Designated Funds**

Omaze - To fund the Summer Reading Club and the library repair works.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**COLEHILL COMMUNITY LIBRARY LIMITED**

England & Wales - Charity number 1151552

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# Accounts

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**REGISTERED COMPANY NUMBER: 08124849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151552**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Colehill Community Library Limited**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Colehill Community Library Limited**

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for the Year Ended 31 March 2021**

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## **Colehill Community Library Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is "The advancement of education for the benefit of the public in Colehill and surrounding area by the provision of a community library facility and associated activities".

##### **Public benefit**

The library Service was suspended on 17th March 2020, when we took the decision to close the library due to many of our volunteers possibly being included in the "at risk" categories mentioned by the Government in their specifications about social distancing during the Covid-19 pandemic. The library followed Government guidance about opening and closing during the year.

We are also required to support people who do not otherwise have access to computers and who need to access the Universal Benefits scheme. This service was also suspended on 17th March 2020 and we were unfortunately unable to provide it during the year.

During the year, despite the difficulties caused by the pandemic, the volunteers maintained the premises to a good standard. A longstanding library supporter provided a memorial bench which our Building Manager installed next to the library for the use of library users and the local community. Our building lighting was upgraded with more environmentally friendly LED bulbs in March 2021. The trees growing on library land were surveyed as part of the Parish Council Tree Survey (the relevant proportion of the cost was reimbursed to the Council) and a considerable amount of remedial work was deemed necessary, with 3 dead trees to be felled. This took place in early 2021/22.

Trustees have had due regard to the Charity Commission guidance on public benefit.

##### **Volunteers**

The charity is very involved in the Colehill community. The Library relies on more than 65 volunteers who assist in the running of the library, and usually provide vital services such as cleaning, gardening, fund raising and leading special interest groups who meet in the library. For all of these contributions from the volunteers, we are extremely grateful. Without this valuable and vital support, we would not be able to provide the existing excellent library service to our community.

## **Colehill Community Library Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **FINANCIAL REVIEW**

##### **Financial position**

Income exceeded Expenditure in the year, due to Covid-related grants of £19,431 from Dorset Council, and £250 from Ultra Energy. The £10,000 roofing grant from Bloor Homes, which was carried forward from 2018/19 into 2020/21 was spent in April 2021.

The financial forecast for the current year is satisfactory, assuming no major unexpected building repairs are required.

Colehill Parish Council approved a grant of £11,000 for 2020/21. Grant income has been provided by Colehill Parish Council since the Community Library was launched. So long as this Colehill Parish Council grant income continues, we should be able to continue providing the basic library facility.

Other ways of raising money are required to pay for any additional projects, including any major building maintenance work, and to fund any additional social benefits for the local community. Unfortunately, our usual ways of fundraising were not possible throughout 2020/21. Social distancing requirements to avoid the spread of the Covid-19 virus meant that social events and outings were suspended.

However, we have been active in investigating and utilising other sources of income. For example, a "Gofundme" internet page was set up to raise money for a specific project to build a Library Memorial Garden. Donations were received in return for cloth facemasks produced by volunteers and in October 2020, a local resident who is also one of our County Councillors raised £230 for the library by swimming for sponsorship payments. In 2021/22 our income will be similarly affected, and we will continue to raise money from as many sources as we can to make funds available for any other library building or repair projects.

##### **Reserves policy and going concern**

The Trustees consider that the level of reserves needs to reflect arrears of maintenance projects as well as a margin for contingency aspects. To achieve this purpose, reserves may amount to one year's income or more, i.e. approximately £16,000.

The charitable company has free reserves of £48,085 as at 31 March 2021 (2020 - £24,381) which was in excess of the minimum amount required. The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end. It is proposed that the "Total Unrestricted Funds" as of 31st March 2021 be allocated to meet future library maintenance liabilities.

#### **LIBRARY OPERATIONS**

Dorset Council operated the library service until March 17th, 2020, when services were suspended due to Covid-19 "lockdown" precautions and Colehill Library also suspended services and closed. From early July to early November 2020 between lockdowns, Dorset Libraries were able to provide books and the computer system was available for Community Libraries to access, but on January 5th 2021, a further lockdown meant that the library had to close again.

However, during the second and third lockdown volunteers continued to provide a collection and returns only service and where necessary a door-to-door delivery. This complied with Government regulations and the limitations of the services available through the Library Services. A restricted number of volunteers have continued to work, regardless of our ability to give access to the public. Work has also continued from home where phone and email enquiries have been dealt with.

Dorset Council has contracted to continue to provide support services, including book stock, up to January 2025 unless terminated. The Community Library has the right to cancel at 6 months' notice.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity is governed by its Memorandum and Articles of Association which provides for the Members to elect the Directors. The Articles provide for a minimum of 3 Directors.

## Colehill Community Library Limited

### Report of the Trustees for the Year Ended 31 March 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The Directors set out the objectives and strategy of the charity. The Management Committee's remit is to organise and train volunteers, to implement agreed policies, to maintain the buildings and grounds and to raise funds. At the Annual General Meeting (AGM), under the Articles, one-third of the Board will retire annually in turn. This year Susan Cowsill will retire but will stand for re-election at the AGM.

##### Wider network

Anyone resident in Colehill can apply to become a Member of the Limited Company, subject to the approval of the Directors. A Member has a contingent liability to pay a sum of up to £10 in the event of the company being insolvent when wound-up. Members total 63 (2020:60)

##### Related parties

During 2020/21 there has been no related party representation on the Board of Trustees or Management Committee. The Parish Council has no representation in the management of the library and the Councillor and Trustee David Mitchell resigned from the council in August 2020. From 2021/22 one of two appointed Councillors will attend meetings as an observer.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee maintain a Risk Register.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

08124849 (England and Wales)

##### Registered Charity number

1151552

##### Registered office

4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

##### Trustees

Mrs M T Redman  
Mr D Mitchell  
Ms S J Cowsill  
Ms J R Holman

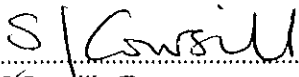
##### Independent Examiner

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Approved by order of the board of trustees on 26<sup>th</sup> July 2021 and signed on its behalf by:

**Colehill Community Library Limited**

**Report of the Trustees  
for the Year Ended 31 March 2021**

A handwritten signature in black ink, appearing to read 'S J Cowdill', written over a horizontal dotted line.

Ms S J Cowdill - Trustee

**Independent Examiner's Report to the Trustees of  
Colehill Community Library Limited**

**Independent examiner's report to the trustees of Colehill Community Library Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

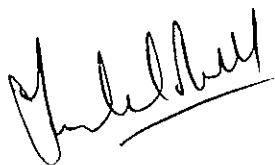
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 30 July 2021

**Colehill Community Library Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Subscriptions	3	31,152	2,246	33,398	28,813
Other trading activities	4	55	-	55	6,611
Investment income	5	256	-	256	280
Other income		896	-	896	-
<b>Total</b>		32,359	2,246	34,605	35,704
 <b>EXPENDITURE ON</b>					
Raising funds		-	-	-	4,041
<b>Charitable activities</b>	6				
Library running costs		8,906	1,911	10,817	20,438
<b>Total</b>		8,906	1,911	10,817	24,479
<b>NET INCOME</b>		23,453	335	23,788	11,225
Transfers between funds	11	251	(251)	-	-
<b>Net movement in funds</b>		23,704	84	23,788	11,225
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		24,381	10,000	34,381	23,156
<b>TOTAL FUNDS CARRIED FORWARD</b>		48,085	10,084	58,169	34,381

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	1,107	-	1,107	1,710
Cash at bank and in hand		48,234	10,084	58,318	34,124
		<u>49,341</u>	<u>10,084</u>	<u>59,425</u>	<u>35,834</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,256)	-	(1,256)	(1,453)
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
<b>NET CURRENT ASSETS</b>					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
<b>NET ASSETS</b>					
		<u>48,085</u>	<u>10,084</u>	<u>58,169</u>	<u>34,381</u>
<b>FUNDS</b>					
	11			48,085	24,381
Unrestricted funds				10,084	10,000
Restricted funds				<u>58,169</u>	<u>34,381</u>
<b>TOTAL FUNDS</b>					
				<u>58,169</u>	<u>34,381</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued  
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26<sup>th</sup> July 2021 and were signed on its behalf by:

S J Cowhill  
S J Cowhill - Trustee

M T Redman  
M T Redman - Trustee

## Colehill Community Library Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. LEGAL FORM

Colehill Community Library Limited is a charity registered in the UK (registered charity number 1151552) and is a company limited by guarantee, registered in England and Wales (registered company number 08124849). Further details on page 2. The charity is a public benefit entity.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors and prepayments**

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**3. DONATIONS AND SUBSCRIPTIONS**

	2021	2020
	£	£
Donations and subscriptions	2,497	384
Gift aid	220	37
Grants	30,681	28,392
	<u>33,398</u>	<u>28,813</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish council grant	11,000	11,000
Dorset Council Grant	19,431	17,392
Ultra Energy - COVID-19 Funding	250	-
	<u>30,681</u>	<u>28,392</u>

**4. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	4	5,644
Library income	51	743
Special interest groups	-	224
	<u>55</u>	<u>6,611</u>

**5. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	256	280
	<u>256</u>	<u>280</u>

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Library running costs	9,898	919	10,817

**Support costs**

Independent Examiners' remuneration was £864 (2020:£840).

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

Trustees did not receive remuneration for expenses in the year to 31 March 2021 (2020: £nil).

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Subscriptions	11,421	17,392	28,813
Other trading activities	6,611	-	6,611
Investment income	280	-	280
<b>Total</b>	18,312	17,392	35,704
 <b>EXPENDITURE ON</b>			
Raising funds	4,041	-	4,041
<b>Charitable activities</b>			
Library running costs	13,007	7,431	20,438
<b>Total</b>	17,048	7,431	24,479
 <b>NET INCOME</b>	1,264	9,961	11,225
<b>Transfers between funds</b>	(39)	39	-
<b>Net movement in funds</b>	1,225	10,000	11,225
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	23,156	-	23,156
 <b>TOTAL FUNDS CARRIED FORWARD</b>	24,381	10,000	34,381

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Prepayments and accrued income	1,107	1,710
	<u>1,107</u>	<u>1,710</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	65	45
Accruals and deferred income	1,191	1,408
	<u>1,256</u>	<u>1,453</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	24,381	23,453	(1,749)	46,085
Roof	-	-	2,000	2,000
	<u>24,381</u>	<u>23,453</u>	<u>251</u>	<u>48,085</u>
<b>Restricted funds</b>				
Roof	10,000	-	-	10,000
Barbara Gooch Memorial Garden	-	84	-	84
Covid-19 costs fund	-	(122)	122	-
Bill Seddon Memorial Bench	-	373	(373)	-
	<u>10,000</u>	<u>335</u>	<u>(251)</u>	<u>10,084</u>
<b>TOTAL FUNDS</b>	<u>34,381</u>	<u>23,788</u>	<u>-</u>	<u>58,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	32,359	(8,906)	23,453
<b>Restricted funds</b>			
Barbara Gooch Memorial Garden	1,546	(1,462)	84
Covid-19 costs fund	250	(372)	(122)
Bill Seddon Memorial Bench	450	(77)	373
	<u>2,246</u>	<u>(1,911)</u>	<u>335</u>
<b>TOTAL FUNDS</b>	<u>34,605</u>	<u>(10,817)</u>	<u>23,788</u>

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	23,156	1,264	(39)	24,381
<b>Restricted funds</b>				
Roof	-	10,000	-	10,000
Office refurbishment	-	(39)	39	-
	<u>-</u>	<u>9,961</u>	<u>39</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>	<u>23,156</u>	<u>11,225</u>	<u>-</u>	<u>34,381</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,312	(17,048)	1,264
<b>Restricted funds</b>			
Roof	10,000	-	10,000
Office refurbishment	7,392	(7,431)	(39)
	<u>17,392</u>	<u>(7,431)</u>	<u>9,961</u>
<b>TOTAL FUNDS</b>	<u>35,704</u>	<u>(24,479)</u>	<u>11,225</u>

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	23,156	24,717	(1,788)	46,085
Roof	-	-	2,000	2,000
	<u>23,156</u>	<u>24,717</u>	212	48,085
<b>Restricted funds</b>				
Roof	-	10,000	-	10,000
Office refurbishment	-	(39)	39	-
Barbara Gooch Memorial Garden	-	84	-	84
Covid-19 costs fund	-	(122)	122	-
Bill Seddon Memorial Bench	-	373	(373)	-
	<u>-</u>	<u>10,296</u>	<u>(212)</u>	<u>10,084</u>
<b>TOTAL FUNDS</b>	<u>23,156</u>	<u>35,013</u>	<u>-</u>	<u>58,169</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,671	(25,954)	24,717
<b>Restricted funds</b>			
Roof	10,000	-	10,000
Office refurbishment	7,392	(7,431)	(39)
Barbara Gooch Memorial Garden	1,546	(1,462)	84
Covid-19 costs fund	250	(372)	(122)
Bill Seddon Memorial Bench	450	(77)	373
	<u>19,638</u>	<u>(9,342)</u>	<u>10,296</u>
<b>TOTAL FUNDS</b>	<u>70,309</u>	<u>(35,296)</u>	<u>35,013</u>

**Purposes of Restricted Funds**

Roof - To carry out works to waterproof the library roof.

Office refurbishment - To carry out a refurbishment of the back office and install a new PVC screen.

Barbara Gooch Memorial Garden - To raise money to create a memorial garden for Barbara Gooch.

Covid-19 costs fund - Grant received restricted for the purchase of Covid related PPE and safety equipment.

Bill Seddon Memorial Bench - To purchase a bench in memory of Bill Seddon.

**Colehill Community Library Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

**Purpose of Designated Funds**

Roof - Designated as a provision by the trustees to carry out works to waterproof the library roof.

**Transfers between funds**

A transfer from the general fund to the Covid-19 costs fund was performed to cover the overspend on the restricted fund.

A transfer from the general fund to the designated roof fund was performed to show the provisional amount set aside by the trustees for the works to the library roof.

A transfer from the general fund to the Bill Seddon Memorial Fund was performed to reimburse the general fund for restricted expenditure incurred in the prior year and spent in advance of the receipt of restricted income.

**12. RELATED PARTY DISCLOSURES**

D Mitchell (Trustee) was also a Parish councillor of Colehill Parish Council for part of the year (retired August 2020). During the year ended 31 March 2021 Colehill Community Library Limited received income of £11,000 (2020: £11,000) from Colehill Parish Council.

D Mitchell, a Trustee, was paid amounts totalling £nil (2020: £363) in the year for the supply of newspapers to the Library. No amounts were due at the year end.

**Colehill Community Library Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Subscriptions</b>		
Donations and subscriptions	2,497	384
Gift aid	220	37
Grants	30,681	28,392
	33,398	28,813
<b>Other trading activities</b>		
Fundraising events	4	5,644
Library income	51	743
Special interest groups	-	224
	55	6,611
<b>Investment income</b>		
Deposit account interest	256	280
<b>Other income</b>		
Insurance Claim	896	-
	34,605	35,704
<b>EXPENDITURE</b>		
<b>Raising funds</b>		
Raising funds	-	4,041
<b>Charitable activities</b>		
Insurance	1,277	1,282
Light and heat	1,222	2,231
Postage and stationery	460	1,199
Sundries	174	88
Building maintenance	5,303	14,588
Garden Maintenance	1,462	-
	9,898	19,388
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	919	1,050
	10,817	24,479
<b>Total resources expended</b>	10,817	24,479
<b>Net income</b>	23,788	11,225

This page does not form part of the statutory financial statements