

THATCHAM RUGBY FOOTBALL CLUB
Annual Report and Financial Statements
for the Year Ended on 31 May 2024

Charity registration number: 1151545

THATCHAM RUGBY FOOTBALL CLUB

**Annual Report and Financial Statements
for the Year Ended on 31 May 2024**

<u>CONTENTS</u>	<u>PAGE</u>
Reference and General Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

THATCHAM RUGBY FOOTBALL CLUB**Reference and General Information
for the Year Ended on 31 May 2024**

Chairman	David John Hamilton
Trustees	Russell Adamson John Dixon David Langford Mark Littechild Jack Moore Mark Smith James Thorogood
Charity Registration Number	1151545
Principal Office	3 Magpie Close Thatcham Berkshire RG19 3RZ
Independent Examiner	Tax Avenue Turnfields Gate, Turnfields Thatcham RG19 4PT

THATCHAM RUGBY FOOTBALL CLUB

**Report of the Trustees
for the Year Ended on 31 May 2024**

THATCHAM RUGBY FOOTBALL CLUB

Statement of Trustees' Responsibilities

Trustees responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the UK Accounting Standards and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved the the trustees of the charity on 31 March 2025 and signed on its behalf by:

Russell Adamson
Trustee

THATCHAM RUGBY FOOTBALL CLUB

Independent Examiner's Report to the Trustees for the Year Ended on 31 May 2024

I report to the trustees of Thatcham Rugby Football Club on my examination of the club's Financial Statements for the year ended on 31 May 2024,

Respective responsibilities of the Trustees and the Examiner

As the trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(b)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of independent examination.

attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Monika Tabatabaian MAAT
Tax Avenue
Turnfields Gate, Turnfields
Thatcham
RG19 4PT

Date: 31 March 2025

THATCHAM RUGBY FOOTBALL CLUB

Statement of Financial Activities
for the Year Ended on 31 May 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
Resources arising				
Donations and legacies	2	25,135	25,135	16,962
Charitable activities	3	40,133	40,133	43,745
Other income	4	11,496	11,496	1,185
Total resources arising		<u>76,764</u>	<u>76,764</u>	<u>61,892</u>
Resources used				
Charitable activities	5	(56,631)	(56,631)	(62,581)
Total resources used		<u>(56,631)</u>	<u>(56,631)</u>	<u>(62,581)</u>
Net movement in funds		<u>20,133</u>	<u>20,133</u>	<u>(689)</u>
Reconciliation of funds				
Balance brought forward		312,596	312,596	313,285
Net movement in funds		20,133	20,133	(689)
Balance carried forward		<u>332,729</u>	<u>332,729</u>	<u>312,596</u>

THATCHAM RUGBY FOOTBALL CLUB

Balance Sheet
for the Year Ended on 31 May 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	6	343,146	352,926
Current Assets			
Debtors	7	503	6,091
Cash at bank and in hand	8	39,256	10,423
		<u>39,759</u>	<u>16,514</u>
Creditors: Amounts falling due within one y	9	<u>(7,688)</u>	<u>(7,688)</u>
Net Current Assets		<u>32,071</u>	<u>8,826</u>
Total Assets less Current Liabilities		375,217	361,752
Creditors: Amounts falling due after one ye	10	<u>(42,488)</u>	<u>(49,156)</u>
Net Assets		<u><u>332,729</u></u>	<u><u>312,596</u></u>
Funds of the Charity			
Unrestricted funds	11	<u>332,729</u>	<u>312,596</u>
Total funds		<u><u>332,729</u></u>	<u><u>312,596</u></u>

The financial statements were approved by the trustees on 31 March 2025
and signed on their behalf by:

Russell Adamson
Trustee

THATCHAM RUGBY FOOTBALL CLUB

Notes to the Financial Statements for the Year Ended on 31 May 2024

1 Accounting policies

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard FRS 102 and the Charities Act 2011.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Freehold property	2% straight line basis
Plant and equipment	25% straight line basis

Charitable activities

Charitable expenditure comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2 Income from donations and legacies

	Total 2024	Total 2023
	£	£
Fundraising and sponsorship	6,865	16,162
Grants	18,270	800
	<u>25,135</u>	<u>16,962</u>

3 Income from charitable activities

	Total 2024	Total 2023
	£	£
Subscriptions	30,912	26,732
Tickets	5,980	14,814
Sale of purchased goods - kit	681	417
Club dinner	2,560	1,782
	<u>40,133</u>	<u>43,745</u>

4 Other income

	Total 2024	Total 2023
	£	£
Room hire	9,023	-
Sundry income	1,032	-
Distribution from Red and Blue Trading Limited	1,441	1,185
	<u>11,496</u>	<u>1,185</u>

5 Expenditure

	Total 2024	Total 2023
	£	£
Travel and subsistence	400	-
Physio and consumables	2,940	4,781
Training courses	490	-
Marketing and PR	96	493
Insurance	2,044	1,932
RFU fees and fines	260	120
Kit	2,752	7,332
Pitch hire	8,451	6,593
Tickets	5,980	12,221
Referees	455	485
Club dinner and trophies	2,074	1,963
Post match food and hospitality	1,135	1,412
Professional fees	3,553	2,040
Depreciation	11,838	9,840
Rates	3,052	2,688
Telephone and internet	526	692
TV licences	5,607	7,224
Repairs and maintenance	4,978	2,665
Penalties and fines	-	100
	<u>56,631</u>	<u>62,581</u>

6 Tangible fixed assets

	Freehold Property	Furniture & equipment	Total
	£	£	£
Cost			
at 1 June 2023	406,235	12,793	419,028
Additions	-	2,058	2,058
at 31 May 2024	<u>406,235</u>	<u>14,851</u>	<u>421,086</u>
Depreciation			
at 1 June 2023	59,256	6,846	66,102
Charge for the year	8,125	3,713	11,838
at 31 May 2024	<u>67,381</u>	<u>10,559</u>	<u>77,940</u>
Net book value			
At 31 May 2024	<u>338,854</u>	<u>4,292</u>	<u>343,146</u>
At 31 May 2023	<u>346,979</u>	<u>5,947</u>	<u>352,926</u>

7 Debtors

	Total 2024	Total 2023
	£	£
Other debtors	<u>503</u>	<u>6,091</u>

8 Cash and cash equivalents

	Total 2024	Total 2023
	£	£
Cash at bank	33,002	7,808
Short-term deposits	6,254	2,615
	<u>39,256</u>	<u>10,423</u>

9 Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Other loans	6,668	6,668
Accruals	1,020	1,020
	<u>7,688</u>	<u>7,688</u>

10 Creditors: amounts falling due after one year

	Total 2024	Total 2023
	£	£
Other loans	<u>42,488</u>	<u>49,156</u>

The loan from Rugby Football Club Foundation is secured on the pavilion.

11 Funds

	Total 2024	Total 2023
	£	£
Unrestricted Funds		
Balance bfwd	312,596	313,285
Resources arising	76,764	61,892
Resources used	(56,631)	(62,581)
Balance cfwd	<u>332,729</u>	<u>312,596</u>

12 Related party transactions

Thatcham Rugby Football Club owns 100% of shareholding in Red and Blue Trading Limited. The limited company runs the club's bar facilities and distributes profits to the club. Distributions in the year to 31 May 2024 totalled £1,441 (2023 - £1,185). At the balance sheet date the amount due from Red and Blue Trading Limited was £503 (2024 - £6,091)

Thatcham Rugby Football Club

Trustee's Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2024

Structure, governance and management

Recruitment and appointment of trustees

Each year two trustees stand down and two new ones appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people

No new Trustees appointed at the AGM were appointed at the AGM.

Organisational structure

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15th February 2013

Objectives and activities

Objects and aim

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from the cost effective sporting recreational activity through the playing and coaching of rugby union

The trustees have had due regard to guidance published by the Charities Commission on public benefit

The charity offers the opportunity to take part in all forms of the rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 16 (male teams), with plans to launch under 12 and under 14 girls teams for the coming season. This is in addition to maintaining two senior rugby teams and a walking rugby side. A number of the club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby Club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

Public benefit

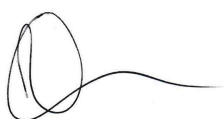
The trustees confirm that they have complied with the requirements of section 17 of the charities act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

Financial review

Policy on reserves

The reserves held at 31st May 2024 will be used to improve the welfare facilities within the sports pavilion during the year ended 31st May 2025 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion

The annual report was approved by the trustees of the charity on 7th January 2025 and signed on its behalf by:



.....
Russell Adamson
Trustee

Thatcham Rugby Football Club

Statement of Trustee's Responsibilities

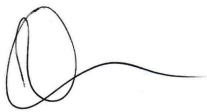
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7th January 2025 and signed on its behalf by:



.....

Russell Adamson

Trustee