

Charity registration number: 1151545

Thatcham Rugby Football Club

Annual Report and Financial Statements

for the Year Ended 31 May 2022

UHY Ross Brooke Limited
Chartered Accountants and Registered Auditors
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Thatcham Rugby Football Club

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

Thatcham Rugby Football Club

Reference and Administrative Details

Chairman	David John Hamilton
Trustees	Mark Littlechild John Dixon James Thorogood Russell Adamson Jack Moore Mark Smith David Langford
Charity Registration Number	1151545
Principal Office	3 Magpie Close Thatcham Berkshire RG19 3RZ

Thatcham Rugby Football Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2022.

Structure, governance and management

Recruitment and appointment of trustees

Each year two trustees stand down and two new ones are appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people.

New trustees appointed at the AGM were David Langford, Jack Moore and Mark Smith.

Organisational structure

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15th February 2013. The charity was registered on 5th April 2013.

Objectives and activities

Objects and aims

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from cost effective sporting recreational activity through the playing and coaching of rugby union.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity offer the opportunity to take part in all forms of the Rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 15 (male teams only at the present) and on to colts and senior rugby. A number of the club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The reserves held at 31st May 2022 will be used to improve the welfare facilities within the sports pavilion during the year ended 31st May 2023 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion.

Thatcham Rugby Football Club

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....

Russell Adamson

Trustee

Thatcham Rugby Football Club

Independent Examiner's Report to the trustees of Thatcham Rugby Football Club

I report to the trustees on my examination of the accounts of Thatcham Rugby Football Club for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Davies FCCA
Chartered Accountants and Registered Auditors

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Date:.....

Thatcham Rugby Football Club

Statement of Financial Activities for the Year Ended 31 May 2022

		Unrestricted funds	Total 2022	Total 2021
	Note	General £	£	£
Incoming resources				
<i>Incoming resources from generated funds</i>				
Donations and legacies	2	22,871	22,871	39,186
Charitable activities	3	42,644	42,644	24,962
Other income	4	-	-	8,997
Total incoming resources		<u>65,515</u>	<u>65,515</u>	<u>73,145</u>
Resources expended				
Charitable activities	5	(82,295)	(82,295)	(43,817)
Other recognised gains and losses				
Net movement in funds		<u>(16,780)</u>	<u>(16,780)</u>	<u>29,328</u>
Reconciliation of funds				
Total funds brought forward		<u>330,065</u>	<u>330,065</u>	<u>300,737</u>
Total funds carried forward		<u><u>313,285</u></u>	<u><u>313,285</u></u>	<u><u>330,065</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

Thatcham Rugby Football Club

(Registration number: 1151545)
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	360,402	363,975
Current assets			
Stocks	7	3,500	3,500
Debtors	8	-	3,006
Cash at bank and in hand	9	13,831	29,764
		17,331	36,270
Creditors: Amounts falling due within one year	10	(8,624)	(7,688)
Net current assets		8,707	28,582
Total assets less current liabilities		369,109	392,557
Creditors: Amounts falling due after more than one year	11	(55,824)	(62,492)
Net assets		313,285	330,065
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		313,285	330,065
Total funds	12	313,285	330,065

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Russell Adamson
Trustee

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property Interest	2% straight line basis
Plant and equipment	25% straight line basis

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	14,637	14,637	1,565
Grants, including capital grants;			
Government grants	2,667	2,667	19,051
Grants from other agencies	5,567	5,567	18,570
	<u>22,871</u>	<u>22,871</u>	<u>39,186</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions	24,905	24,905	19,745
Tickets	8,352	8,352	174
Sales of purchased goods- kit	4,177	4,177	373
Club dinner	3,060	3,060	420
Sales of purchased goods- gin sales	2,150	2,150	4,250
	<u>42,644</u>	<u>42,644</u>	<u>24,962</u>

4 Other income

	Total 2022 £	Total 2021 £
Income from trading subsidiary	<u>-</u>	<u>8,997</u>

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Travel and subsistence	845	845	-
Physio & consumables	7,706	7,706	1,757
Training and courses	20	20	220
Marketing and PR	1,221	1,221	380
Insurance	1,766	1,766	1,609
RFU fees and fines	220	220	40
Kit	7,804	7,804	770
Match pitch hire	3,405	3,405	2,690
Tickets	8,115	8,115	174
Referees	550	550	-
Club dinner & trophies	4,894	4,894	1,595
Post match food & hospitality	2,871	2,871	177
Loan repayments	17,100	17,100	13,000
Independent examination	1,999	1,999	1,903
Depreciation	8,925	8,925	8,362
Rates	2,869	2,869	2,225
Telephone	2,634	2,634	771
TV Licences	4,296	4,296	2,162
Commission paid on gin sales	2,106	2,106	4,262
Property repairs and renewals	2,849	2,849	1,295
Purchased goods for sale	-	-	425
Corporation tax late filing penalty	100	100	-
	<u>82,295</u>	<u>82,295</u>	<u>43,817</u>

6 Government grants

The government grants received in the year are from West Berkshire Council for support and recovery during the Covid pandemic, of which all are non repayable.

The amount of grants recognised in the financial statements was £2,667 (2021 - £19,051).

7 Stock

	2022	2021
	£	£
Stocks	<u>3,500</u>	<u>3,500</u>

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

8 Debtors

	2022 £	2021 £
Other debtors	-	3,006

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	5,758	26,469
Short-term deposits	8,073	3,295
	13,831	29,764

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	6,668	6,668
Other creditors	936	-
Accruals	1,020	1,020
	8,624	7,688

11 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	55,824	62,492

The loan of £100,000 from Rugby Football Club Foundation is secured on the pavilion.

12 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
<i>General</i>				
General	330,065	65,515	(82,295)	313,285

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>General</i>				
General	<u>300,737</u>	<u>73,145</u>	<u>(43,817)</u>	<u>330,065</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2022 £
Tangible fixed assets	360,402	360,402
Current assets	17,331	17,331
Current liabilities	(8,624)	(8,624)
Creditors over 1 year	<u>(55,824)</u>	<u>(55,824)</u>
Total net assets	<u>313,285</u>	<u>313,285</u>

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Thatcham Rugby Football Club

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 June 2021	406,235	5,076	411,311
Additions	-	5,353	5,353
At 31 May 2022	<u>406,235</u>	<u>10,429</u>	<u>416,664</u>
Depreciation			
At 1 June 2021	43,368	3,968	47,336
Charge for the year	7,944	982	8,926
At 31 May 2022	<u>51,312</u>	<u>4,950</u>	<u>56,262</u>
Net book value			
At 31 May 2022	<u>354,923</u>	<u>5,479</u>	<u>360,402</u>
At 31 May 2021	<u>362,867</u>	<u>1,108</u>	<u>363,975</u>

The freehold interest relates to costs incurred in building the new sports pavilion.

16 Related party transactions

During the year the charity made the following related party transactions:

Red and Blue Trading Limited

The company is owned by Thatcham Rugby Football Club, owning 100% of the shareholding.

Red and Blue Trading Limited run the club bar facilities and distribute profits to Thatcham Rugby Football Club. Distributions in the year to 31 May 2022 totalled £nil (2021: £8,997). At the balance sheet date the amount due to Red and Blue Trading Limited was £936 (2021 - £3,006 due from).

Control

The charity is controlled by the trustees.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Signature 1

Signed by Russell Keith Adamson using authentication code TyQ1dIJkVyhadUZU at IP address 86.18.44.192, on 2023/02/26 11:49:50 Z.

Russell Keith Adamson's e-mail address is: trfc81treasurer@gmail.com.