

# THATCHAM RUGBY FOOTBALL CLUB

England & Wales - Charity number 1151545

## Details

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**Other names** TRFC

**Status** Registered

**Legal form** CIO

**Registered** 2013-04-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16 Shakespeare Road  
Thatcham  
Berkshire  
RG18 3FQ

**Phone** 07920015199

**Email** [thatchamrfcchairman@gmail.com](mailto:thatchamrfcchairman@gmail.com)

**Website** [www.thatchamrfc.co.uk](http://www.thatchamrfc.co.uk)

## Activities

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**Objects:** PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF RUGBY FOR THE BENEFIT OF PEOPLE LIVING IN THATCHAM AND SURROUNDING AREAS.

**Activities:** Providing recreational opportunities for the Thatcham area and surrounding villages through the playing of Rugby Football. Offering activity to all age groups from U6 to U16, Colts, Senior Rugby, and also non-contact Walking Rugby.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** THATCHAME AND SURROUNDING AREAS
- West Berkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£71,202	£80,351	-	-
2024-05-31	£76,764	£56,631	-	-
2023-05-31	£61,892	£62,581	-	-
2022-05-31	£65,515	£82,295	-	-
2021-05-31	£73,145	£43,817	-	-

## Trustees

Name	Role	Appointed
David Hamilton	Chair	2020-09-28
David Langford		2022-09-25
Jennifer Anne Walker		2025-07-10
Jenny Abery		2025-07-10
Lucie Millon		2024-07-10
Mark Smith		2022-09-25
Nicholas Richard Rance		2025-07-10
Russell Keith Adamson		2020-09-28

**THATCHAM RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1151545

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# Accounts

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**THATCHAM RUGBY FOOTBALL CLUB**  
**Annual Report and Financial Statements**  
**for the Year Ended on 31 May 2025**

**Charity registration number: 1151545**

**THATCHAM RUGBY FOOTBALL CLUB**

**Annual Report and Financial Statements  
for the Year Ended on 31 May 2025**

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**THATCHAM RUGBY FOOTBALL CLUB****Reference and General Information  
for the Year Ended on 31 May 2025**

<b>Chairman</b>	David John Hamilton
<b>Trustees</b>	Russell Adamson John Dixon David Langford Mark Littechild Jack Moore Mark Smith James Thorogood Nicholas Rance Jenny Abery Jennifer Walker
<b>Charity Registration Number</b>	1151545
<b>Principal Office</b>	3 Magpie Close Thatcham Berkshire RG19 3RZ
<b>Independent Examiner</b>	Tax Avenue Turnfields Gate, Turnfields Thatcham RG19 4PT

## **THATCHAM RUGBY FOOTBALL CLUB**

### **Report of the Trustees for the Year Ended on 31 May 2025**

The trustees present the annual report together with the financial statements of the charity for the year ended on 31 May 2025.

#### **Structure, governance and management**

##### **Recruitment and appointment of trustees**

Each year two trustees stand down and two new ones are appointed. The trustees standing down may stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people. New trustees appointed at the AGM were: Nicholas Rance, Jenny Aberly and Jennifer Walker.

##### **Organisational structure**

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15 February 20213.

#### **Objectives and activities**

##### **Obejctives and aims**

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from the cost effective sporting recreational activities through the playing and coaching of rugby union.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity offers the opportunity to take part in all forms of the rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 - under 16 (male teams)

This is in addition to maintaining two senior rugby teams and a walking rugby side.

A number of club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby Club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

##### **Public benefit**

The turstees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

#### **Financial review**

##### **Policy on reserves**

The reserves held at 31 May 2025 will be used to improve the welfare facilities within the sports pavilion during the year to 31 May 2026. The pavilion is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion.

The annual report was approved by the trustees of the charity on 10th November 2025 and signed on its behalf by

Russell Adamson  
Trustee

## **THATCHAM RUGBY FOOTBALL CLUB**

### **Statement of Trustees' Responsibilities**

#### **Trustees responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the UK Accounting Standards and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved the the trustees of the charity on 10th November 2025 and signed on its behalf by:

Russell Adamson  
Trustee

## THATCHAM RUGBY FOOTBALL CLUB

### Independent Examiner's Report to the Trustees for the Year Ended on 31 May 2025

I report to the trustees of Thatcham Rugby Football Club on my examination of the club's Financial Statements for the year ended on 31 May 2025,

#### **Respective responsibilities of the Trustees and the Examiner**

As the trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(b)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of independent examination.

attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Monika Tabatabaian MAAT  
Tax Avenue  
Turnfields Gate, Turnfields  
Thatcham  
RG19 4PT

Date: 10 November 2025

## THATCHAM RUGBY FOOTBALL CLUB

**Statement of Financial Activities  
for the Year Ended on 31 May 2025**

	Notes	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Resources arising</b>				
Donations and legacies	2	12,656	12,656	25,135
Charitable activities	3	48,102	48,102	40,133
Other income	4	10,444	10,444	11,496
<b>Total resources arising</b>		<u>71,202</u>	<u>71,202</u>	<u>76,764</u>
<b>Resources used</b>				
Charitable activities	5	(80,351)	(80,351)	(56,631)
<b>Total resources used</b>		<u>(80,351)</u>	<u>(80,351)</u>	<u>(56,631)</u>
<b>Net movement in funds</b>		<u>(9,149)</u>	<u>(9,149)</u>	<u>20,133</u>
<b>Reconciliation of funds</b>				
Balance brought forward		332,729	332,729	312,596
Net movement in funds		(9,149)	(9,149)	20,133
Balance carried forward		<u>323,580</u>	<u>323,580</u>	<u>332,729</u>

## THATCHAM RUGBY FOOTBALL CLUB

**Balance Sheet**  
for the Year Ended on 31 May 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	6	349,420	343,146
<b>Current Assets</b>			
Debtors	7	-	503
Cash at bank and in hand	8	17,758	39,256
		<u>17,758</u>	<u>39,759</u>
<b>Creditors: Amounts falling due within one y</b>	9	<u>(7,778)</u>	<u>(7,688)</u>
<b>Net Current Assets</b>		<u>9,980</u>	<u>32,071</u>
<b>Total Assets less Current Liabilities</b>		359,400	375,217
<b>Creditors: Amounts falling due after one ye</b>	10	<u>(35,820)</u>	<u>(42,488)</u>
<b>Net Assets</b>		<u><u>323,580</u></u>	<u><u>332,729</u></u>
<b>Funds of the Charity</b>			
Unrestricted funds	11	<u>323,580</u>	<u>332,729</u>
Total funds		<u><u>323,580</u></u>	<u><u>332,729</u></u>

The financial statements were approved by the trustees on 10 November 2025  
and signed on their behalf by:

Russell Adamson  
Trustee

## THATCHAM RUGBY FOOTBALL CLUB

### Notes to the Financial Statements for the Year Ended on 31 May 2025

#### 1 Accounting policies

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard FRS 102 and the Charities Act 2011.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Freehold property	2% straight line basis
Plant and equipment	25% straight line basis

#### Charitable activities

Charitable expenditure comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2 Income from donations and legacies

	Total 2025	Total 2024
	£	£
Fundraising and sponsorship	7,669	6,865
Grants	4,987	18,270
	<u>12,656</u>	<u>25,135</u>

#### 3 Income from charitable activities

	Total 2025	Total 2024
	£	£
Subscriptions	33,206	30,912
Tickets	12,849	5,980
Sale of purchased goods - kit	512	681
Club dinner	1,535	2,560
	<u>48,102</u>	<u>40,133</u>

#### 4 Other income

	Total 2025	Total 2024
	£	£
Room hire	8,934	9,023
Sundry income	240	1,032
Distribution from Red and Blue Trading Limited	1,270	1,441
	<u>10,444</u>	<u>11,496</u>

## 5 Expenditure

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Travel and subsistence	1,465	400
Physio and consumables	3,037	2,940
Training courses	184	490
Marketing and PR	984	96
Insurance	2,117	2,044
RFU fees and fines	660	260
Kit	9,909	2,752
Pitch hire	8,900	8,451
Tickets	13,345	5,980
Referees	455	455
Club dinner and trophies	3,611	2,074
Post match food and hospitality	2,623	1,135
Professional fees	1,110	3,553
Depreciation	17,275	11,838
Rates	2,561	3,052
Telephone and internet	598	526
TV licences	5,805	5,607
Repairs and maintenance	5,712	4,978
	<u>80,351</u>	<u>56,631</u>

## 6 Tangible fixed assets

	<b>Freehold Property</b>	<b>Furniture &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
at 1 June 2024	406,235	14,851	421,086
Additions	-	23,549	23,549
at 31 May 2025	<u>406,235</u>	<u>38,400</u>	<u>444,635</u>
<b>Depreciation</b>			
at 1 June 2024	67,381	10,559	77,940
Charge for the year	8,125	9,150	17,275
at 31 May 2025	<u>75,506</u>	<u>19,709</u>	<u>95,215</u>
<b>Net book value</b>			
At 31 May 2025	<u>330,729</u>	<u>18,691</u>	<u>349,420</u>
At 31 May 2024	<u>338,854</u>	<u>4,292</u>	<u>343,146</u>

## 7 Debtors

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Other debtors	<u>-</u>	<u>503</u>

## 8 Cash and cash equivalents

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Cash at bank	17,758	33,002
Short-term deposits	-	6,254
	<u>17,758</u>	<u>39,256</u>

#### 9 Creditors: amounts falling due within one year

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Other loans	6,668	6,668
Accruals	1,110	1,020
	<u>7,778</u>	<u>7,688</u>

#### 10 Creditors: amounts falling due after one year

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Other loans	<u>35,820</u>	<u>42,488</u>

The loan from Rugby Football Club Foundation is secured on the pavilion.

#### 11 Funds

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
<b>Unrestricted Funds</b>		
Balance bfwd	332,729	312,596
Resources arising	71,202	76,764
Resources used	(80,351)	(56,631)
Balance cfwd	<u>323,580</u>	<u>332,729</u>

#### 12 Related party transactions

Thatcham Rugby Football Club owns 100% of shareholding in Red and Blue Trading Limited. The limited company runs the club's bar facilities and distributes profits to the club. Distributions in the year to 31 May 2025 totalled £1,270 (2024 - £1,441). At the balance sheet date the amount due from Red and Blue Trading Limited was £0 (2024 - £503)

**THATCHAM RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1151545

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# Accounts

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**THATCHAM RUGBY FOOTBALL CLUB**  
**Annual Report and Financial Statements**  
**for the Year Ended on 31 May 2024**

**Charity registration number: 1151545**

**THATCHAM RUGBY FOOTBALL CLUB**

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**THATCHAM RUGBY FOOTBALL CLUB**

**Reference and General Information  
for the Year Ended on 31 May 2024**

<b>Chairman</b>	David John Hamilton
<b>Trustees</b>	Russell Adamson John Dixon David Langford Mark Littechild Jack Moore Mark Smith James Thorogood
<b>Charity Registration Number</b>	1151545
<b>Principal Office</b>	3 Magpie Close Thatcham Berkshire RG19 3RZ
<b>Independent Examiner</b>	Tax Avenue Turnfields Gate, Turnfields Thatcham RG19 4PT

**THATCHAM RUGBY FOOTBALL CLUB**

**Report of the Trustees  
for the Year Ended on 31 May 2024**

## **THATCHAM RUGBY FOOTBALL CLUB**

### **Statement of Trustees' Responsibilities**

#### **Trustees responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the UK Accounting Standards and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
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The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved the the trustees of the charity on 31 March 2025 and signed on its behalf by:

Russell Adamson  
Trustee

## THATCHAM RUGBY FOOTBALL CLUB

### Independent Examiner's Report to the Trustees for the Year Ended on 31 May 2024

I report to the trustees of Thatcham Rugby Football Club on my examination of the club's Financial Statements for the year ended on 31 May 2024,

#### **Respective responsibilities of the Trustees and the Examiner**

As the trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(b)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of independent examination.

attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Monika Tabatabaian MAAT  
Tax Avenue  
Turnfields Gate, Turnfields  
Thatcham  
RG19 4PT

Date: 31 March 2025

## THATCHAM RUGBY FOOTBALL CLUB

Statement of Financial Activities  
for the Year Ended on 31 May 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Resources arising</b>				
Donations and legacies	2	25,135	25,135	16,962
Charitable activities	3	40,133	40,133	43,745
Other income	4	11,496	11,496	1,185
<b>Total resources arising</b>		<u>76,764</u>	<u>76,764</u>	<u>61,892</u>
<b>Resources used</b>				
Charitable activities	5	(56,631)	(56,631)	(62,581)
<b>Total resources used</b>		<u>(56,631)</u>	<u>(56,631)</u>	<u>(62,581)</u>
<b>Net movement in funds</b>		<u>20,133</u>	<u>20,133</u>	<u>(689)</u>
<b>Reconciliation of funds</b>				
Balance brought forward		312,596	312,596	313,285
Net movement in funds		20,133	20,133	(689)
Balance carried forward		<u>332,729</u>	<u>332,729</u>	<u>312,596</u>

## THATCHAM RUGBY FOOTBALL CLUB

**Balance Sheet**  
for the Year Ended on 31 May 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	6	343,146	352,926
<b>Current Assets</b>			
Debtors	7	503	6,091
Cash at bank and in hand	8	39,256	10,423
		<u>39,759</u>	<u>16,514</u>
<b>Creditors: Amounts falling due within one y</b>	9	<u>(7,688)</u>	<u>(7,688)</u>
<b>Net Current Assets</b>		<u>32,071</u>	<u>8,826</u>
<b>Total Assets less Current Liabilities</b>		375,217	361,752
<b>Creditors: Amounts falling due after one ye:</b>	10	<u>(42,488)</u>	<u>(49,156)</u>
<b>Net Assets</b>		<u><u>332,729</u></u>	<u><u>312,596</u></u>
<b>Funds of the Charity</b>			
Unrestricted funds	11	<u>332,729</u>	<u>312,596</u>
Total funds		<u><u>332,729</u></u>	<u><u>312,596</u></u>

The financial statements were approved by the trustees on 31 March 2025  
and signed on their behalf by:

Russell Adamson  
Trustee

## THATCHAM RUGBY FOOTBALL CLUB

### Notes to the Financial Statements for the Year Ended on 31 May 2024

#### 1 Accounting policies

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard FRS 102 and the Charities Act 2011.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Freehold property	2% straight line basis
Plant and equipment	25% straight line basis

#### Charitable activities

Charitable expenditure comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2 Income from donations and legacies

	Total 2024	Total 2023
	£	£
Fundraising and sponsorship	6,865	16,162
Grants	18,270	800
	<u>25,135</u>	<u>16,962</u>

#### 3 Income from charitable activities

	Total 2024	Total 2023
	£	£
Subscriptions	30,912	26,732
Tickets	5,980	14,814
Sale of purchased goods - kit	681	417
Club dinner	2,560	1,782
	<u>40,133</u>	<u>43,745</u>

#### 4 Other income

	Total 2024	Total 2023
	£	£
Room hire	9,023	-
Sundry income	1,032	-
Distribution from Red and Blue Trading Limited	1,441	1,185
	<u>11,496</u>	<u>1,185</u>

## 5 Expenditure

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Travel and subsistence	400	-
Physio and consumables	2,940	4,781
Training courses	490	-
Marketing and PR	96	493
Insurance	2,044	1,932
RFU fees and fines	260	120
Kit	2,752	7,332
Pitch hire	8,451	6,593
Tickets	5,980	12,221
Referees	455	485
Club dinner and trophies	2,074	1,963
Post match food and hospitality	1,135	1,412
Professional fees	3,553	2,040
Depreciation	11,838	9,840
Rates	3,052	2,688
Telephone and internet	526	692
TV licences	5,607	7,224
Repairs and maintenance	4,978	2,665
Penalties and fines	-	100
	<u>56,631</u>	<u>62,581</u>

## 6 Tangible fixed assets

	<b>Freehold Property</b>	<b>Furniture &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
at 1 June 2023	406,235	12,793	419,028
Additions	-	2,058	2,058
at 31 May 2024	<u>406,235</u>	<u>14,851</u>	<u>421,086</u>
<b>Depreciation</b>			
at 1 June 2023	59,256	6,846	66,102
Charge for the year	8,125	3,713	11,838
at 31 May 2024	<u>67,381</u>	<u>10,559</u>	<u>77,940</u>
<b>Net book value</b>			
At 31 May 2024	<u>338,854</u>	<u>4,292</u>	<u>343,146</u>
At 31 May 2023	<u>346,979</u>	<u>5,947</u>	<u>352,926</u>

## 7 Debtors

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Other debtors	<u>503</u>	<u>6,091</u>

**8 Cash and cash equivalents**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Cash at bank	33,002	7,808
Short-term deposits	6,254	2,615
	<u>39,256</u>	<u>10,423</u>

**9 Creditors: amounts falling due within one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Other loans	6,668	6,668
Accruals	1,020	1,020
	<u>7,688</u>	<u>7,688</u>

**10 Creditors: amounts falling due after one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Other loans	<u>42,488</u>	<u>49,156</u>

The loan from Rugby Football Club Foundation is secured on the pavilion.

**11 Funds**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
<b>Unrestricted Funds</b>		
Balance bfwd	312,596	313,285
Resources arising	76,764	61,892
Resources used	(56,631)	(62,581)
Balance cfwd	<u>332,729</u>	<u>312,596</u>

**12 Related party transactions**

Thatcham Rugby Football Club owns 100% of shareholding in Red and Blue Trading Limited. The limited company runs the club's bar facilities and distributes profits to the club. Distributions in the year to 31 May 2024 totalled £1,441 (2023 - £1,185). At the balance sheet date the amount due from Red and Blue Trading Limited was £503 (2024 - £6,091)

## **Thatcham Rugby Football Club**

### **Trustee's Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2024

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

Each year two trustees stand down and two new ones appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people

No new Trustees appointed at the AGM were appointed at the AGM.

##### ***Organisational structure***

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15<sup>th</sup> February 2013

#### **Objectives and activities**

##### ***Objects and aim***

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from the cost effective sporting recreational activity through the playing and coaching of rugby union

The trustees have had due regard to guidance published by the Charities Commission on public benefit

The charity offers the opportunity to take part in all forms of the rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 16 (male teams), with plans to launch under 12 and under 14 girls teams for the coming season. This is in addition to maintaining two senior rugby teams and a walking rugby side. A number of the club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby Club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

##### ***Public benefit***

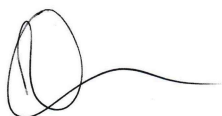
The trustees confirm that they have complied with the requirements of section 17 of the charities act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

#### **Financial review**

##### ***Policy on reserves***

The reserves held at 31<sup>st</sup> May 2024 will be used to improve the welfare facilities within the sports pavilion during the year ended 31<sup>st</sup> May 2025 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion

The annual report was approved by the trustees of the charity on 7th January 2025 and signed on its behalf by:



.....  
Russell Adamson  
Trustee

**Thatcham Rugby Football Club**

**Statement of Trustee's Responsibilities**

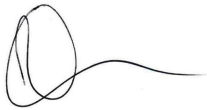
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7th January 2025 and signed on its behalf by:



.....  
Russell Adamson  
Trustee

**THATCHAM RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1151545

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# Accounts

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Charity registration number: 1151545

# Thatcham Rugby Football Club

Annual Report and Financial Statements

for the Year Ended 31 May 2023

UHY Ross Brooke Limited  
Chartered Accountants and Registered Auditors  
2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

# **Thatcham Rugby Football Club**

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Statement of Trustees' Responsibilities	3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

# **Thatcham Rugby Football Club**

## **Reference and Administrative Details**

<b>Chairman</b>	David John Hamilton
<b>Trustees</b>	Mark Littlechild John Dixon James Thorogood Russell Adamson Jack Moore Mark Smith David Langford
<b>Charity Registration Number</b>	1151545
<b>Principal Office</b>	3 Magpie Close Thatcham Berkshire RG19 3RZ

# **Thatcham Rugby Football Club**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2023.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

Each year two trustees stand down and two new ones are appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people.

No new trustees were appointed at the AGM.

#### ***Organisational structure***

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15th February 2013. The charity was registered on 5th April 2013.

### **Objectives and activities**

#### ***Objects and aims***

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from cost effective sporting recreational activity through the playing and coaching of rugby union.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity offer the opportunity to take part in all forms of the Rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 16 (male teams), with plans to launch under 12 and under 14 girls teams for the coming season. This is in addition to maintaining two senior rugby teams and a walking rugby side.

A number of the club volunteer coaches to give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The reserves held at 31st May 2023 will be used to improve the welfare facilities within the sports pavilion during the year ended 31st May 2024 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion.

# Thatcham Rugby Football Club

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Russell Adamson  
Trustee

## **Thatcham Rugby Football Club**

### **Independent Examiner's Report to the trustees of Thatcham Rugby Football Club**

I report to the trustees on my examination of the accounts of Thatcham Rugby Football Club for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Christopher Davies FCCA  
Chartered Accountants and Registered Auditors

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

Date:.....

## Thatcham Rugby Football Club

### Statement of Financial Activities for the Year Ended 31 May 2023

		Unrestricted funds		
	Note	General £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Donations and legacies	2	16,962	16,962	22,871
Charitable activities	3	43,745	43,745	42,644
Other income	4	1,185	1,185	-
Total incoming resources		61,892	61,892	65,515
<b>Resources expended</b>				
Charitable activities	5	(62,581)	(62,581)	(82,295)
<b>Other recognised gains and losses</b>				
Net movement in funds		(689)	(689)	(16,780)
<b>Reconciliation of funds</b>				
Total funds brought forward		313,285	313,285	330,065
Total funds carried forward		312,596	312,596	313,285

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 12.

## Thatcham Rugby Football Club

(Registration number: 1151545)  
Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	352,926	360,402
<b>Current assets</b>			
Stocks	7	-	3,500
Debtors	8	6,091	-
Cash at bank and in hand	9	10,423	13,831
		<u>16,514</u>	<u>17,331</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(7,688)</u>	<u>(8,624)</u>
<b>Net current assets</b>		<u>8,826</u>	<u>8,707</u>
<b>Total assets less current liabilities</b>		361,752	369,109
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(49,156)</u>	<u>(55,824)</u>
<b>Net assets</b>		<u>312,596</u>	<u>313,285</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>312,596</u>	<u>313,285</u>
<b>Total funds</b>	12	<u>312,596</u>	<u>313,285</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Russell Adamson  
Trustee

# Thatcham Rugby Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Thatcham Rugby Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property Interest	2% straight line basis
Plant and equipment	25% straight line basis

### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	16,162	16,162	14,637
Grants, including capital grants;			
Government grants	-	-	2,667
Grants from other agencies	800	800	5,567
	16,962	16,962	22,871
	16,962	16,962	22,871

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Subscriptions	26,732	26,732	24,905
Tickets	14,814	14,814	8,352
Sales of purchased goods- kit	417	417	4,177
Club dinner	1,782	1,782	3,060
Sales of purchased goods- gin sales	-	-	2,150
	43,745	43,745	42,644
	43,745	43,745	42,644

#### 4 Other income

	Unrestricted funds General £	Total funds £
Income from trading subsidiary	1,185	1,185
<b>Total for 2023</b>	<b>1,185</b>	<b>1,185</b>
	<b>1,185</b>	<b>1,185</b>

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Travel and subsistence	-	-	845
Physio & consumables	4,781	4,781	7,706
Training and courses	-	-	20
Marketing and PR	493	493	1,221
Insurance	1,932	1,932	1,766
RFU fees and fines	120	120	220
Kit	7,332	7,332	7,804
Match pitch hire	6,593	6,593	3,405
Tickets	12,221	12,221	8,115
Referees	485	485	550
Club dinner & trophies	1,963	1,963	4,894
Post match food & hospitality	1,412	1,412	2,871
Loan repayments	-	-	17,100
Independent examination	2,040	2,040	1,999
Depreciation	9,840	9,840	8,925
Rates	2,688	2,688	2,869
Telephone	692	692	2,634
TV Licences	7,224	7,224	4,296
Commission paid on gin sales	-	-	2,106
Property repairs and renewals	2,665	2,665	2,849
Corporation tax late filing penalty	100	100	100
	<u>62,581</u>	<u>62,581</u>	<u>82,295</u>

#### 6 Government grants

The government grants received in the year are from West Berkshire Council for support and recovery during the Covid pandemic, of which all are non repayable.

The amount of grants recognised in the financial statements was £- (2022 - £2,667).

#### 7 Stock

	2023	2022
	£	£
Stocks	<u>-</u>	<u>3,500</u>

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 8 Debtors

	<b>2023</b>
	<b>£</b>
Other debtors	<u>6,091</u>

#### 9 Cash and cash equivalents

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank	7,808	5,758
Short-term deposits	<u>2,615</u>	<u>8,073</u>
	<u>10,423</u>	<u>13,831</u>

#### 10 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	6,668	6,668
Other creditors	-	936
Accruals	<u>1,020</u>	<u>1,020</u>
	<u>7,688</u>	<u>8,624</u>

#### 11 Creditors: amounts falling due after one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	<u>49,156</u>	<u>55,824</u>

The loan of £100,000 from Rugby Football Club Foundation is secured on the pavilion.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 12 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	313,285	61,892	(62,581)	312,596
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	330,065	65,515	(82,295)	313,285

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	352,926	352,926
Current assets	16,514	16,514
Current liabilities	(7,688)	(7,688)
Creditors over 1 year	(49,156)	(49,156)
Total net assets	312,596	312,596

#### 14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2022	406,235	10,429	416,664
Additions	-	2,364	2,364
At 31 May 2023	<u>406,235</u>	<u>12,793</u>	<u>419,028</u>
<b>Depreciation</b>			
At 1 June 2022	51,312	4,950	56,262
Charge for the year	7,944	1,896	9,840
At 31 May 2023	<u>59,256</u>	<u>6,846</u>	<u>66,102</u>
<b>Net book value</b>			
At 31 May 2023	<u>346,979</u>	<u>5,947</u>	<u>352,926</u>
At 31 May 2022	<u>354,923</u>	<u>5,479</u>	<u>360,402</u>

The freehold interest relates to costs incurred in building the new sports pavilion.

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **Red and Blue Trading Limited**

The company is owned by Thatcham Rugby Football Club, owning 100% of the shareholding.

Red and Blue Trading Limited run the club bar facilities and distribute profits to Thatcham Rugby Football Club. Distributions in the year to 31 May 2023 totalled £1,185 (2022: £nil). At the balance sheet date the amount due from Red and Blue Trading Limited was £6,091 (2022 - £936 due to).

#### **Control**

The charity is controlled by the trustees.

#### 17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Virtual Cabinet Portal Digital Signatures

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You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

## Signature 1

Signed by Russell Keith Adamson using authentication code cnBhQnBWfEcscXF3 at IP address 185.69.145.178, on 2024/02/12 12:11:12 Z.

Russell Keith Adamson's e-mail address is: [trfc81treasurer@gmail.com](mailto:trfc81treasurer@gmail.com).

**THATCHAM RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1151545

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# Accounts

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Charity registration number: 1151545

# Thatcham Rugby Football Club

Annual Report and Financial Statements

for the Year Ended 31 May 2022

UHY Ross Brooke Limited  
Chartered Accountants and Registered Auditors  
2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

# **Thatcham Rugby Football Club**

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# **Thatcham Rugby Football Club**

## **Reference and Administrative Details**

<b>Chairman</b>	David John Hamilton
<b>Trustees</b>	Mark Littlechild John Dixon James Thorogood Russell Adamson Jack Moore Mark Smith David Langford
<b>Charity Registration Number</b>	1151545
<b>Principal Office</b>	3 Magpie Close Thatcham Berkshire RG19 3RZ

# **Thatcham Rugby Football Club**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2022.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

Each year two trustees stand down and two new ones are appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people.

New trustees appointed at the AGM were David Langford, Jack Moore and Mark Smith.

#### ***Organisational structure***

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15th February 2013. The charity was registered on 5th April 2013.

### **Objectives and activities**

#### ***Objects and aims***

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from cost effective sporting recreational activity through the playing and coaching of rugby union.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity offer the opportunity to take part in all forms of the Rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 15 (male teams only at the present) and on to colts and senior rugby. A number of the club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby club host an annual schools rugby festival, covering the whole of the community and surrounding areas.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The reserves held at 31st May 2022 will be used to improve the welfare facilities within the sports pavilion during the year ended 31st May 2023 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion.

# Thatcham Rugby Football Club

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Russell Adamson  
Trustee

## **Thatcham Rugby Football Club**

### **Independent Examiner's Report to the trustees of Thatcham Rugby Football Club**

I report to the trustees on my examination of the accounts of Thatcham Rugby Football Club for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Christopher Davies FCCA  
Chartered Accountants and Registered Auditors

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

Date:.....

## Thatcham Rugby Football Club

### Statement of Financial Activities for the Year Ended 31 May 2022

		Unrestricted funds	Total 2022	Total 2021
	Note	General £	£	£
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Donations and legacies	2	22,871	22,871	39,186
Charitable activities	3	42,644	42,644	24,962
Other income	4	-	-	8,997
Total incoming resources		65,515	65,515	73,145
<b>Resources expended</b>				
Charitable activities	5	(82,295)	(82,295)	(43,817)
<b>Other recognised gains and losses</b>				
Net movement in funds		(16,780)	(16,780)	29,328
<b>Reconciliation of funds</b>				
Total funds brought forward		330,065	330,065	300,737
Total funds carried forward		313,285	313,285	330,065

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

# Thatcham Rugby Football Club

(Registration number: 1151545)  
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	360,402	363,975
<b>Current assets</b>			
Stocks	7	3,500	3,500
Debtors	8	-	3,006
Cash at bank and in hand	9	13,831	29,764
		<u>17,331</u>	<u>36,270</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(8,624)</u>	<u>(7,688)</u>
<b>Net current assets</b>		<u>8,707</u>	<u>28,582</u>
<b>Total assets less current liabilities</b>		369,109	392,557
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(55,824)</u>	<u>(62,492)</u>
<b>Net assets</b>		<u>313,285</u>	<u>330,065</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>313,285</u>	<u>330,065</u>
<b>Total funds</b>	12	<u>313,285</u>	<u>330,065</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Russell Adamson  
Trustee

# Thatcham Rugby Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2022

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property Interest	2% straight line basis
Plant and equipment	25% straight line basis

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	14,637	14,637	1,565
Grants, including capital grants;			
Government grants	2,667	2,667	19,051
Grants from other agencies	5,567	5,567	18,570
	22,871	22,871	39,186

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions	24,905	24,905	19,745
Tickets	8,352	8,352	174
Sales of purchased goods- kit	4,177	4,177	373
Club dinner	3,060	3,060	420
Sales of purchased goods- gin sales	2,150	2,150	4,250
	42,644	42,644	24,962

#### 4 Other income

	Total 2022 £	Total 2021 £
Income from trading subsidiary	-	8,997

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

#### 5 Other expenditure

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Travel and subsistence	845	845	-
Physio & consumables	7,706	7,706	1,757
Training and courses	20	20	220
Marketing and PR	1,221	1,221	380
Insurance	1,766	1,766	1,609
RFU fees and fines	220	220	40
Kit	7,804	7,804	770
Match pitch hire	3,405	3,405	2,690
Tickets	8,115	8,115	174
Referees	550	550	-
Club dinner & trophies	4,894	4,894	1,595
Post match food & hospitality	2,871	2,871	177
Loan repayments	17,100	17,100	13,000
Independent examination	1,999	1,999	1,903
Depreciation	8,925	8,925	8,362
Rates	2,869	2,869	2,225
Telephone	2,634	2,634	771
TV Licences	4,296	4,296	2,162
Commission paid on gin sales	2,106	2,106	4,262
Property repairs and renewals	2,849	2,849	1,295
Purchased goods for sale	-	-	425
Corporation tax late filing penalty	100	100	-
	<u>82,295</u>	<u>82,295</u>	<u>43,817</u>

#### 6 Government grants

The government grants received in the year are from West Berkshire Council for support and recovery during the Covid pandemic, of which all are non repayable.

The amount of grants recognised in the financial statements was £2,667 (2021 - £19,051).

#### 7 Stock

	2022	2021
	£	£
Stocks	<u>3,500</u>	<u>3,500</u>

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

#### 8 Debtors

	2022 £	2021 £
Other debtors	-	3,006
	-	3,006

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	5,758	26,469
Short-term deposits	8,073	3,295
	13,831	29,764

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	6,668	6,668
Other creditors	936	-
Accruals	1,020	1,020
	8,624	7,688

#### 11 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	55,824	62,492
	55,824	62,492

The loan of £100,000 from Rugby Football Club Foundation is secured on the pavilion.

#### 12 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	330,065	65,515	(82,295)	313,285
	330,065	65,515	(82,295)	313,285

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	300,737	73,145	(43,817)	330,065

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2022 £
Tangible fixed assets	360,402	360,402
Current assets	17,331	17,331
Current liabilities	(8,624)	(8,624)
Creditors over 1 year	(55,824)	(55,824)
Total net assets	313,285	313,285

#### 14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2021	406,235	5,076	411,311
Additions	-	5,353	5,353
At 31 May 2022	<u>406,235</u>	<u>10,429</u>	<u>416,664</u>
<b>Depreciation</b>			
At 1 June 2021	43,368	3,968	47,336
Charge for the year	7,944	982	8,926
At 31 May 2022	<u>51,312</u>	<u>4,950</u>	<u>56,262</u>
<b>Net book value</b>			
At 31 May 2022	<u>354,923</u>	<u>5,479</u>	<u>360,402</u>
At 31 May 2021	<u>362,867</u>	<u>1,108</u>	<u>363,975</u>

The freehold interest relates to costs incurred in building the new sports pavilion.

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **Red and Blue Trading Limited**

The company is owned by Thatcham Rugby Football Club, owning 100% of the shareholding.

Red and Blue Trading Limited run the club bar facilities and distribute profits to Thatcham Rugby Football Club. Distributions in the year to 31 May 2022 totalled £nil (2021: £8,997). At the balance sheet date the amount due to Red and Blue Trading Limited was £936 (2021 - £3,006 due from).

#### **Control**

The charity is controlled by the trustees.

#### 17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Virtual Cabinet Portal Digital Signatures

## Digital Signature Verification

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You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

## Signature 1

Signed by Russell Keith Adamson using authentication code TyQ1dJkVyhadUZU at IP address 86.18.44.192, on 2023/02/26 11:49:50 Z.

Russell Keith Adamson's e-mail address is: [trfc81treasurer@gmail.com](mailto:trfc81treasurer@gmail.com).

**THATCHAM RUGBY FOOTBALL CLUB**

England & Wales - Charity number 1151545

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# Accounts

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Charity registration number: 1151545

# Thatcham Rugby Football Club

Annual Report and Financial Statements

for the Year Ended 31 May 2021

UHY Ross Brooke Limited  
Chartered Accountants and Registered Auditors  
2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

# **Thatcham Rugby Football Club**

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Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

# **Thatcham Rugby Football Club**

## **Reference and Administrative Details**

<b>Chairman</b>	David John Hamilton
<b>Trustees</b>	Mark Littlechild John Hutchins John Dixon James Thorogood Sally Newberry Russell Adamson
<b>Charity Registration Number</b>	1151545
<b>Principal Office</b>	3 Magpie Close Thatcham Berkshire RG19 3RZ

# Thatcham Rugby Football Club

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2021.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

Each year two trustees stand down and two new ones are appointed. Or the trustees standing down can stand again if they are elected by the club members at the AGM. The trustees are a mix of club members and external people.

John Hutchins and John Dixon resigned and were reappointed at the AGM.

#### ***Organisational structure***

The charity is a Charitable Incorporated Organisation and is governed by the constitution dated 15th February 2013. The charity was registered on 5th April 2013.

### **Objectives and activities**

#### ***Objects and aims***

The charity was set up to enable the local catchment area of Thatcham and the surrounding villages to benefit from cost effective sporting recreational activity through the playing and coaching of rugby union.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

The charity offer the opportunity to take part in all forms of the Rugby union game from mini rugby starting at under 6 age group (mixed) through to junior rugby, under 11 – under 15 (male teams only at the present) and on to colts and senior rugby. A number of the club volunteer coaches give up more of their time to coach in local after school clubs to further benefit the local community. Thatcham Rugby club host an annual schools tournament, now in its 31st year and covering the whole of the community and surrounding areas.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The reserves held at 31st May 2021 will be used to increase the repayment of loans for the sports pavilion during the year ended 31st May 2022 which is owned by the charity. Going forward a reserve fund will be implemented to deal with emergency situations with the pavilion.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Russell Adamson  
Trustee

# Thatcham Rugby Football Club

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Russell Adamson  
Trustee

## **Thatcham Rugby Football Club**

### **Independent Examiner's Report to the trustees of Thatcham Rugby Football Club**

I report to the trustees on my examination of the accounts of Thatcham Rugby Football Club for the year ended 31 May 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Thatcham Rugby Football Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Thatcham Rugby Football Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Thatcham Rugby Football Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Christopher Davies FCCA  
Chartered Accountants and Registered Auditors

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

Date:.....

## Thatcham Rugby Football Club

### Statement of Financial Activities for the Year Ended 31 May 2021

		Unrestricted funds		
	Note	General £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Donations and legacies	2	39,186	39,186	27,573
Charitable activities	3	24,962	24,962	25,861
Other income	4	8,997	8,997	18,822
Total incoming resources		73,145	73,145	72,256
<b>Resources expended</b>				
Charitable activities	5	(43,817)	(43,817)	(49,420)
<b>Other recognised gains and losses</b>				
Net movement in funds		29,328	29,328	22,836
<b>Reconciliation of funds</b>				
Total funds brought forward		300,737	300,737	277,901
Total funds carried forward		330,065	330,065	300,737

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

## Thatcham Rugby Football Club

(Registration number: 1151545)  
Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	16	363,975	371,455
<b>Current assets</b>			
Stocks	7	3,500	3,500
Debtors	8	3,006	-
Cash at bank and in hand	9	<u>29,764</u>	<u>12,648</u>
		36,270	16,148
<b>Creditors: Amounts falling due within one year</b>	10	<u>(7,688)</u>	<u>(17,706)</u>
<b>Net current assets/(liabilities)</b>		<u>28,582</u>	<u>(1,558)</u>
<b>Total assets less current liabilities</b>		392,557	369,897
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(62,492)</u>	<u>(69,160)</u>
<b>Net assets</b>		<u>330,065</u>	<u>300,737</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>330,065</u>	<u>300,737</u>
<b>Total funds</b>	12	<u>330,065</u>	<u>300,737</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Russell Adamson  
Trustee

# Thatcham Rugby Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Thatcham Rugby Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2021

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property Interest	2% straight line basis
Plant and equipment	25% straight line basis

### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	1,565	1,565	6,676
Gift aid reclaimed	-	-	8,593
Grants, including capital grants;			
Government grants	19,051	19,051	-
Grants from other agencies	18,570	18,570	12,304
	<u>39,186</u>	<u>39,186</u>	<u>27,573</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Subscriptions	19,745	19,745	17,996
Tickets	174	174	2,266
Sales of purchased goods- kit	373	373	1,017
Club dinner	420	420	4,582
Sales of purchased goods- gin sales	4,250	4,250	-
	<u>24,962</u>	<u>24,962</u>	<u>25,861</u>

#### 4 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from trading subsidiary	8,997	8,997	18,822

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 5 Other expenditure

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Travel and subsistence	-	-	1,935
Physio & consumables	1,757	1,757	4,906
Training and courses	220	220	545
Schools tournament	-	-	665
Marketing and PR	380	380	220
Bank charges	-	-	78
Insurance	1,609	1,609	1,478
RFU fees and fines	40	40	710
Kit	770	770	4,098
Match pitch hire	2,690	2,690	3,929
Tickets	174	174	3,998
Referees	-	-	265
Club dinner & trophies	1,595	1,595	825
Post match food & hospitality	177	177	1,762
Loan interest	-	-	3,816
Loan repayments	13,000	13,000	-
Independent examination	1,903	1,903	1,752
Depreciation	8,362	8,362	8,965
Rates	2,225	2,225	3,195
Telephone	771	771	736
TV Licences	2,162	2,162	5,034
Commission paid on gin sales	4,262	4,262	-
Property repairs and renewals	1,295	1,295	508
Purchased goods for sale	425	425	-
	<u>43,817</u>	<u>43,817</u>	<u>49,420</u>

#### 6 Government grants

The government grants received in the year are from West Berkshire Council for support and recovery during the Covid pandemic, of which all are non repayable.

The amount of grants recognised in the financial statements was £19,051 (2020 - £Nil).

#### 7 Stock

	2021 £	2020 £
Stocks	<u>3,500</u>	<u>3,500</u>

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 8 Debtors

	<b>2021</b> £
Other debtors	3,006

#### 9 Cash and cash equivalents

	<b>2021</b> £	<b>2020</b> £
Cash at bank	26,469	10,950
Short-term deposits	3,295	1,698
	29,764	12,648

#### 10 Creditors: amounts falling due within one year

	<b>2021</b> £	<b>2020</b> £
Other loans	6,668	6,668
Other creditors	-	10,018
Accruals	1,020	1,020
	7,688	17,706

#### 11 Creditors: amounts falling due after one year

	<b>2021</b> £	<b>2020</b> £
Other loans	62,492	69,160

The loan of £100,000 from Rugby Football Club Foundation is secured on the pavilion.

#### 12 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	300,737	73,145	(43,817)	330,065

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2021

	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	277,901	72,256	(49,420)	300,737

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2021 £
Tangible fixed assets	363,975	363,975
Current assets	36,270	36,270
Current liabilities	(7,688)	(7,688)
Creditors over 1 year	(62,492)	(62,492)
Total net assets	330,065	330,065

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Thatcham Rugby Football Club

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2020	406,235	4,194	410,429
Additions	-	882	882
	406,235	5,076	411,311
At 31 May 2021			
<b>Depreciation</b>			
At 1 June 2020	35,424	3,550	38,974
Charge for the year	7,944	418	8,362
	43,368	3,968	47,336
At 31 May 2021			
<b>Net book value</b>			
At 31 May 2021	362,867	1,108	363,975
At 31 May 2020	370,811	644	371,455

The freehold interest relates to costs incurred in building the new sports pavilion.

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **Red and Blue Trading Limited**

The company is owned by Thatcham Rugby Football Club, owning 100% of the shareholding.

Red and Blue Trading Limited run the club bar facilities and distribute profits to Thatcham Rugby Football Club. Distributions in the year to 31 May 2021 totalled £8,997 (2020: £18,822). At the balance sheet date the amount due from Red and Blue Trading Limited was £3,006 (2020 - £10,018 due to).

#### **Control**

The charity is controlled by the trustees.

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## Signature 1

Signed by Russell Keith Adamson using authentication code PykkdTBEKDB4bFA2 at IP address 134.0.197.251, 165.225.121.76, on

2022/03/24 13:52:43 Z.

Russell Keith Adamson's e-mail address is: [trfc81treasurer@gmail.com](mailto:trfc81treasurer@gmail.com).