

# THE WHITE HORSE SHOW TRUST LIMITED

England & Wales · Charity number 1151533

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08410590](#)

**Registered** 2013-04-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Thomas Hughes Memorial Hall  
White Horse  
Uffington  
Faringdon  
Oxfordshire  
SN7 7SE

**Phone** 07971083636

**Email** [gillianfward@hotmail.com](mailto:gillianfward@hotmail.com)

**Website** [www.whitehorseshow.co.uk](http://www.whitehorseshow.co.uk)

## Activities

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**Objects:** THE WORDING OF THE OBJECTS REMAINS UNCHANGED: "THE OBJECTS OF THE CHARITY ARE SPECIFICALLY RESTRICTED TO GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE PARISHES."HOWEVER, WE WOULD LIKE TO AMEND THE MEANING OF 'THE PARISHES' REFERRED TO IN SECTION 1.2 OF THE GOVERNING DOCUMENT TO INCLUDE THE CIVIL PARISH OF KINGSTON LISLE.

**Activities:** The company shall hold the income of The White Horse Show and any other income or property received, for the general charitable purposes for the benefit of the inhabitants of the three villages of Uffington, Baulking and Woolstone. The Trustees assess applications from and provide support, in the form of grants, to worthy community projects.

## Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,074	£84,077	-	-
2023-12-31	£81,913	£59,351	-	-
2022-12-31	£107,927	£57,902	-	-
2021-12-31	£0	£10,092	-	-
2020-12-31	£352	£14,162	-	-

## Trustees

Name	Role	Appointed
Anna-Louise Rachel Ashcroft		2025-02-12
Brett Michael Artus		2023-11-02
CALLUM SKEAT		2018-10-18
Ed Preece		2016-01-26
Gillian Fiona Ward		2024-02-07
Paul Whitfield		2018-01-16

**THE WHITE HORSE SHOW TRUST LIMITED**

England & Wales - Charity number 1151533

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# Accounts

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**Report of the Trustees  
for the Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The White Horse Show is an outdoor event held over two days of the August public holiday. The company shall hold the income of The White Horse Show and any other income or property received, for the general charitable purposes for the benefit of the inhabitants of the four parishes of Uffington, Baulking, Woolstone and Kingston Lisle. The trustees feel that the annual accounts demonstrate their ongoing support of worthy community projects.

**Grantmaking**

The Show Trust Awards committee can only award grants to groups and charities on their own behalf and not to third parties. The company does not fully fund projects unless exceptional circumstances exist. All applicants need to provide evidence of "self help".

Applications are to be forwarded to Mrs E A Kelsey, Secretary of the White Horse Show Trust "Awards Committee", and they should include details of the project aims and objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The White Horse Show relies on good weather for its success. Unfortunately, the weather was particularly poor in the days preceding the 2024 Show and, as a result, attendance was low on the first day which adversely affected income and the total surplus from the event reduced to £13,970 from £29,675 in the previous year.

The range of attractions continues to evolve thus ensuring an appealing mix of events. The feedback from attendees was again very positive. And as last year, much effort was made to keep control of costs.

On behalf of the Trust, we express our continuing thanks to the Organising Committee and all those involved in bringing together a successful and much enjoyed event.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding source of the company is The White Horse Show.

**Reserves policy**

It is the policy of the trustees to maintain sufficient reserves for two purposes. The first is to facilitate pre-Show operational expenditure and to act as a buffer against any unexpected calls on reserves should the Show need to be cancelled at the last minute or turnout is poor, perhaps due to the weather. The second is to retain funds to fulfil our charitable objectives and to satisfy any urgent applications which may be received.

The trustees are very aware of the hard work undertaken by the Organising Committee and all those involved in raising these monies and therefore intend to continue to act with all due diligence.

**FUTURE PLANS**

The company plans to continue its principal activities for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The White Horse Show Trust was originally established on 18th November 1981 and the salient points of "The 1981 Trust Deed" have been incorporated into the Memorandum and Articles of Association of the company.

**Report of the Trustees  
for the Year Ended 31st December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The show relies on volunteers to organise and run it. The company places adverts in local papers to encourage those interested in volunteering to contact the Show Secretary. Trustees are appointed for a term of three years by resolution and the term of office will terminate automatically on the third anniversary of appointment but trustees can be re-appointed.

**Risk management**

The trustees have identified and reviewed the risks to which the charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08410590 (England and Wales)

**Registered Charity number**

1151533

**Registered office**

Meadowgold Cottage  
Upper Common  
Uffington  
Faringdon  
Oxfordshire  
SN7 7RU

**Trustees**

J J Boaler (resigned 25/3/2024)  
E C Preece  
P Whitfield  
T J J Swash (resigned 16/3/2025)  
C N R Skeat  
G F Ward (appointed 7/2/2024)  
B M Artus  
A R Ashcroft (appointed 16/3/2025)

**Independent Examiner**

V E Cowling  
Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**Bankers**

Barclays Bank Plc  
28 Market Place  
Cirencester  
Gloucestershire  
GL7 2NP

Report of the Trustees  
for the Year Ended 31st December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**  
Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN


**PUBLIC BENEFIT**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**LEGAL STATUS OF THE CHARITY AND LIABILITY OF MEMBERS**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Approved by order of the board of trustees on 24 July 2025 and signed on its behalf by:

  
.....  
G F Ward - Trustee

**Independent Examiner's Report to the Trustees of  
The White Horse Show Trust Limited**

**Independent examiner's report to the trustees of The White Horse Show Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V E Cowling  
The Institute of Chartered Accountants in England and Wales

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

Date: .....

The White Horse Show Trust Limited

Statement of Financial Activities  
for the Year Ended 31st December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	65,728	78,727
Investment income	3	4,346	3,185
<b>Total</b>		<u>70,074</u>	<u>81,912</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	51,757	49,051
<b>Charitable activities</b>			
Grants and donations		30,942	9,072
Support costs		1,378	1,227
<b>Total</b>		<u>84,077</u>	<u>59,350</u>
Net gains on investments		<u>4,610</u>	<u>2,205</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,393)	24,767
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		175,240	150,473
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>165,847</u></u>	<u><u>175,240</u></u>

The notes form part of these financial statements

The White Horse Show Trust Limited (Registered number: 08410590)

Balance Sheet  
31st December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	7	22,135	15,125
Social investments	8	-	1,400
		<u>22,135</u>	<u>16,525</u>
<b>CURRENT ASSETS</b>			
Cash at bank		144,702	168,599
<b>CREDITORS</b>			
Amounts falling due within one year	9	(990)	(9,884)
		<u>143,712</u>	<u>158,715</u>
<b>NET CURRENT ASSETS</b>			
		<u>165,847</u>	<u>175,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>165,847</u>	<u>175,240</u>
<b>NET ASSETS</b>			
		<u>165,847</u>	<u>175,240</u>
<b>FUNDS</b>			
Unrestricted funds		<u>165,847</u>	<u>175,240</u>
<b>TOTAL FUNDS</b>			
		<u>165,847</u>	<u>175,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Balance Sheet - continued**  
**31st December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

24 July 2025



G F Ward - Trustee

The notes form part of these financial statements

## The White Horse Show Trust Limited

### Notes to the Financial Statements for the Year Ended 31st December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading based on the proportion of time spent on each of these areas of work.

Grants payable are charged to the statement of financial activities in full when approved by the trustees and communicated to the recipient. Grants awarded but unpaid at the balance sheet date are recognised as grant commitments within creditors. Grants cancelled or repaid in the year are credited to the statement of financial activities. Charitable activities include support costs associated with grants payable.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

The charity maintains one type of fund being general unrestricted funds that represents income that is expendable at the discretion of the trustees in furtherance of the objects of the charity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

<b>2. OTHER TRADING ACTIVITIES</b>	2024	2023
	£	£
Gate receipts	51,765	62,492
Franchise income	6,221	6,984
Rent from trade stands	5,320	5,755
Country pursuits	2,422	3,333
Other income	-	163
	<u>65,728</u>	<u>78,727</u>
<b>3. INVESTMENT INCOME</b>	2024	2023
	£	£
Deposit account interest	<u>4,346</u>	<u>3,185</u>
<b>4. RAISING FUNDS</b>		
<b>Other trading activities</b>	2024	2023
	£	£
Field costs	25,630	26,401
Arena events	11,000	8,900
Non-arena events	5,322	9,138
Country pursuits	1,439	1,039
Historic vehicles	1,201	-
Other costs	2,411	1,759
Website	2,630	925
Marketing and promotion	788	10
Point of sale costs	1,336	879
	<u>51,757</u>	<u>49,051</u>
<b>5. GRANTS PAYABLE</b>	2024	2023
	£	£
Grants and donations	<u>30,942</u>	<u>9,072</u>

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024**

**5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Uffington Sports & Social Club	2,000	-
Uffington Primary School	550	349
Thomas Hughes Memorial Hall Community Association	6,867	-
Uffington Parish Council	7,000	1,578
Wantage Silver Band	200	180
Uffington Players	-	1,400
Uffington Museum	-	1,500
Uffington Guides	-	171
Uffington Cricket Club	-	3,894
Saunders Foundation	250	-
UBW Minibus Association	10,000	-
Uffington Table Tennis Club	975	-
Uffington Lawn Tennis Club	3,100	-
	<u>30,942</u>	<u>9,072</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

During the year, one trustee was reimbursed for costs relating to trading activities. The total amount reimbursed was £76.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2024	15,125
Additions	2,400
Revaluations	4,610
	<u>22,135</u>
At 31st December 2024	22,135
<b>NET BOOK VALUE</b>	
At 31st December 2024	<u>22,135</u>
At 31st December 2023	<u>15,125</u>

The listed investment is composed entirely of shares in the Legal & General Global 100 Index fund. The objective of this fund is to provide growth by tracking the performance of the S&P Global 100 Index. The constituent investments are located both within and outside the UK.

The White Horse Show Trust Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

7. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st December 2024 is represented by:

	Listed investments £
Valuation in 2023	8,435
Cost	13,700
	<u>22,135</u>

8. **SOCIAL INVESTMENTS**

	Loans £
<b>MARKET VALUE</b>	
At 1st January 2024	1,400
New in year	10,000
Repayments in year	(11,400)
	<u>-</u>
At 31st December 2024	-
<b>NET BOOK VALUE</b>	
At 31st December 2024	<u>-</u>
At 31st December 2023	<u>1,400</u>

The social investment of £10,000 represents an interest-free loan to UBW Minibus Association towards the purchase of a minibus.

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Grant commitments	-	8,894
Accruals and deferred income	990	990
	<u>990</u>	<u>9,884</u>

**The White Horse Show Trust Limited**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2024**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**THE WHITE HORSE SHOW TRUST LIMITED**

England & Wales - Charity number 1151533

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# Accounts

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**REGISTERED COMPANY NUMBER: 08410590 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151533**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31st December 2023  
for  
The White Horse Show Trust Limited**

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**The White Horse Show Trust Limited**

**Contents of the Financial Statements  
for the Year Ended 31st December 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 11
<b>Detailed Statement of Financial Activities</b>	12

## **The White Horse Show Trust Limited**

### **Report of the Trustees for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company shall hold the income of The White Horse Show and any other income or property received, for the general charitable purposes for the benefit of the inhabitants of the three parishes of Uffington, Baulking and Woolstone. The trustees feel that the annual accounts demonstrate their ongoing support of worthy community projects.

##### **Grantmaking**

The Show Trust Awards committee can only award grants to groups and charities on their own behalf and not to third parties. The company does not fully fund projects unless exceptional circumstances exist. All applicants need to provide evidence of "self help".

Applications are to be forwarded to Mrs E A Kelsey, Secretary of the White Horse Show Trust "Awards Committee", and they should include details of the project aims and objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The 2023 Show was again very well supported with strong visitor numbers enjoying warm and dry weather. With a surplus of just over £30,000 raised before grant expenditure, it was also one of our most successful.

The range of attractions continues to evolve thus ensuring an appealing mix of events. The feedback from attendees was again very positive. And much effort was made to keep control of costs which played an important part of the financial success of the Show.

On behalf of the Trust, we express our continuing thanks to the Organising Committee and all those involved in bringing together a successful and much enjoyed event.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding source of the company is The White Horse Show.

##### **Reserves policy**

It is the policy of the trustees to maintain sufficient reserves for two purposes. The first is to facilitate pre-Show operational expenditure and to act as a buffer against any unexpected calls on reserves should the Show need to be cancelled at the last minute or turnout is poor, perhaps due to the weather. The second is to retain funds to fulfil our charitable objectives and to satisfy any urgent applications which may be received.

The trustees are very aware of the hard work undertaken by the Organising Committee and all those involved in raising these monies and therefore intend to continue to act with all due diligence.

#### **FUTURE PLANS**

The company amended the Articles of Association after the year end to henceforward benefit the inhabitants of a fourth parish, Kingston Lisle.

The company plans to continue its principal activities for the foreseeable future.

## **The White Horse Show Trust Limited**

### **Report of the Trustees for the Year Ended 31st December 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The White Horse Show Trust was originally established on 18th November 1981 and the salient points of "The 1981 Trust Deed" have been incorporated into the Memorandum and Articles of Association of the company.

##### **Recruitment and appointment of new trustees**

The show relies on volunteers to organise and run it. The company places adverts in local papers to encourage those interested in volunteering to contact the Show Secretary. Trustees are appointed for a term of three years by resolution and the term of office will terminate automatically on the third anniversary of appointment but trustees can be re-appointed.

##### **Risk management**

The trustees have identified and reviewed the risks to which the charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08410590 (England and Wales)

##### **Registered Charity number**

1151533

##### **Registered office**

Meadowgold Cottage  
Upper Common  
Uffington  
Faringdon  
Oxfordshire  
SN7 7RU

##### **Trustees**

J J Boaler (resigned 25/3/2024)  
E C Preece  
P Whitfield  
T J J Swash  
C N R Skeat  
G F Ward (appointed 7/2/2024)  
B M Artus (appointed 2/11/2023)

##### **Independent Examiner**

V E Cowling  
Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

##### **Bankers**

Barclays Bank Plc  
28 Market Place  
Cirencester  
Gloucestershire  
GL7 2NP

**The White Horse Show Trust Limited**

**Report of the Trustees  
for the Year Ended 31st December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**PUBLIC BENEFIT**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**LEGAL STATUS OF THE CHARITY AND LIABILITY OF MEMBERS**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Approved by order of the board of trustees on 11th June 2024 and signed on its behalf by:

T J J Swash - Trustee

**Independent Examiner's Report to the Trustees of  
The White Horse Show Trust Limited**

**Independent examiner's report to the trustees of The White Horse Show Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V E Cowling  
The Institute of Chartered Accountants in England and Wales

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

18th June 2024

**The White Horse Show Trust Limited**

**Statement of Financial Activities  
for the Year Ended 31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	9,608
Other trading activities	3	78,727	97,720
Investment income	4	3,186	599
<b>Total</b>		<u>81,913</u>	<u>107,927</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5	49,052	44,629
<b>Charitable activities</b>			
Grants and donations		9,072	12,260
Support costs		1,227	1,013
<b>Total</b>		<u>59,351</u>	<u>57,902</u>
Net gains/(losses) on investments		<u>2,205</u>	<u>(337)</u>
<b>NET INCOME</b>		24,767	49,688
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		150,473	100,785
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>175,240</u></u>	<u><u>150,473</u></u>

The notes form part of these financial statements

**The White Horse Show Trust Limited**

**Balance Sheet  
31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	8	15,125	10,520
Social investments	9	1,400	-
		16,525	10,520
<b>CURRENT ASSETS</b>			
Cash at bank		168,599	146,123
<b>CREDITORS</b>			
Amounts falling due within one year	10	(9,884)	(6,170)
		158,715	139,953
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		175,240	150,473
<b>NET ASSETS</b>			
		175,240	150,473
<b>FUNDS</b>			
Unrestricted funds		175,240	150,473
<b>TOTAL FUNDS</b>			
		175,240	150,473

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The White Horse Show Trust Limited**

**Balance Sheet - continued**  
**31st December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th June 2024 and were signed on its behalf by:

T J J Swash - Trustee

The notes form part of these financial statements

## **The White Horse Show Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31st December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading based on the proportion of time spent on each of these areas of work.

Grants payable are charged to the statement of financial activities in full when approved by the trustees and communicated to the recipient. Grants awarded but unpaid at the balance sheet date are recognised as grant commitments within provisions for liabilities. Grants cancelled or repaid in the year are credited to the statement of financial activities. Charitable activities include support costs associated with grants payable.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

The charity maintains one type of fund being general unrestricted funds that represents income that is expendable at the discretion of the trustees in furtherance of the objects of the charity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**2. DONATIONS AND LEGACIES**

The donation of £9,608 represents funds received from The White Horse Show Committee for the purpose of bringing all of the financial activities of the Show's organisation fully under the Trust.

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Gate receipts	62,492	79,159
Franchise income	6,984	9,493
Rent from trade stands	5,755	4,378
Country pursuits	3,333	2,821
Other income	163	1,869
	<u>78,727</u>	<u>97,720</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	3,186	599
	<u>3,186</u>	<u>599</u>

**5. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Field costs	26,401	25,337
Arena events	8,900	9,885
Non-arena events	10,177	7,406
Other costs	2,639	1,253
Website	925	633
Marketing and promotion	10	115
	<u>49,052</u>	<u>44,629</u>

**6. GRANTS PAYABLE**

	2023	2022
	£	£
Grants and donations	9,072	12,260
	<u>9,072</u>	<u>12,260</u>

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**6. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Uffington Sports & Social Club	-	7,000
St. Mary's Church, Uffington	-	5,000
Uffington Primary School	349	100
Uffington Parish Council	1,578	-
Wantage Silver Band	180	160
Uffington Players	1,400	-
Uffington Museum	1,500	-
Uffington Guides	171	-
Uffington Cricket Club	3,894	-
	<u>9,072</u>	<u>12,260</u>
	<u>9,072</u>	<u>12,260</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

During the year, one trustee was reimbursed for costs relating to trading activities. The total amount reimbursed was £1,832.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2023	10,520
Additions	2,400
Revaluations	2,205
	<u>15,125</u>
At 31st December 2023	15,125
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>15,125</u>
At 31st December 2022	<u>10,520</u>

The listed investment is composed entirely of shares in the Legal & General Global 100 Index fund. The objective of this fund is to provide growth by tracking the performance of the S&P Global 100 Index. The constituent investments are located both within and outside the UK.

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**8. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st December 2023 is represented by:

	Listed investments
	£
Valuation in 2023	3,825
Cost	11,300
	15,125
	15,125

**9. SOCIAL INVESTMENTS**

	Loans
	£
<b>MARKET VALUE</b>	
New in year	1,400
	1,400
<b>NET BOOK VALUE</b>	
At 31st December 2023	1,400
	1,400
At 31st December 2022	-
	-

The social investment of £1,400 represents an interest-free loan repayable in one year to Uffington Players for the purchase of audio equipment.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Grant commitments	8,894	5,000
Accruals and deferred income	990	1,170
	9,884	6,170
	9,884	6,170

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**The White Horse Show Trust Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	9,608
<b>Other trading activities</b>		
Gate receipts	62,492	79,159
Franchise income	6,984	9,493
Rent from trade stands	5,755	4,378
Country pursuits	3,333	2,821
Other income	163	1,869
	78,727	97,720
<b>Investment income</b>		
Deposit account interest	3,186	599
	81,913	107,927
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Field costs	26,401	25,337
Arena events	8,900	9,885
Non-arena events	10,177	7,406
Other costs	2,639	1,253
Website	925	633
Marketing and promotion	10	115
	49,052	44,629
<b>Charitable activities</b>		
Grants to institutions	9,072	12,260
<b>Support costs</b>		
<b>Governance costs</b>		
Sundry expenses	81	23
Independent examiner's remuneration	528	480
Independent examiner's remuneration for accounts preparation	618	510
	1,227	1,013
Total resources expended	59,351	57,902
<b>Net income</b>	22,562	50,025

This page does not form part of the statutory financial statements

**THE WHITE HORSE SHOW TRUST LIMITED**

England & Wales - Charity number 1151533

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# Accounts

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**REGISTERED COMPANY NUMBER: 08410590 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151533**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31st December 2022**  
**for**  
**The White Horse Show Trust Limited**

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**The White Horse Show Trust Limited**

**Contents of the Financial Statements  
for the Year Ended 31st December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 11

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Report of the Trustees  
for the Year Ended 31st December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company shall hold the income of The White Horse Show and any other income or property received, for the general charitable purposes for the benefit of the inhabitants of the three villages of Uffington, Baulking and Woolstone. The trustees feel that the annual accounts demonstrate their ongoing support of worthy community projects.

**Grantmaking**

For the purpose of clarity the trustees are pleased to document the established procedure against which all applications are assessed along with the prerequisites for application success.

The trustees expect every village organisation or charity applying for funding to provide up to date audited or independently examined annual accounts, a minimum of three quotations where appropriate and detailed evidence of self help or own fundraising activities.

The company, unless exceptional circumstances exist, will not fully fund any project. The trustees believe that evidence of "self help" is an essential part of all and every village project.

Grants will only be paid on receipt of fully documented expenditure unless exceptional circumstances exist. All grants must be drawn down within six months of formal notification or will be forfeit unless exceptional circumstances exist.

The company asks applicants to furnish details of the aims and objectives that they hope to achieve with the original application. All applications are to be forwarded to Mrs E A Kelsey, Secretary of the White Horse Show Trust "Awards Committee".

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

After an unprecedented two years of the White Horse Show being cancelled due to Covid, the Show was held again in August 2022 and was a resounding success with a surplus of just over £50,000 being raised for the Trust. It was felt that a combination of events led to the success including a good mix of attractions, the format layout of the Show had been reviewed during early 2022 in order to reduce the overheads and widen appeal, sunny warm weather, and a "bounce-back" effect with strong visitor numbers after an absence of two years.

On behalf of the Trust, we express our continuing thanks to the Organising Committee and all those involved in bringing together a successful and much enjoyed event.

One further change made over the last eighteen months has been to bring all the financial activities of the Show's organisation fully under the Trust with a single bank account operating for the Trust as a whole.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding source of the company is The White Horse Show.

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Report of the Trustees  
for the Year Ended 31st December 2022**

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the trustees to maintain sufficient reserves for two purposes. The first is to facilitate pre-Show operational expenditure and to act as a buffer against any unexpected calls on reserves should the Show need to be cancelled at the last minute or turnout is poor, perhaps due to the weather. The second is to retain funds to fulfil our charitable objectives and to satisfy any urgent applications which may be received.

The trustees are very aware of all of the hard work undertaken by the Organising Committee and all those involved in raising these monies and therefore intend to continue to act with all due diligence.

**FUTURE PLANS**

The company plans to continue its principal activities for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The White Horse Show Trust was originally established on 18th November 1981 and the salient points of "The 1981 Trust Deed" have been incorporated into the Memorandum and Articles of Association of the company.

**Risk management**

The trustees have identified and reviewed the risks to which the charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08410590 (England and Wales)

**Registered Charity number**

1151533

**Registered office**

Hillside  
Woolstone  
Faringdon  
Oxfordshire  
SN7 7QL

**Trustees**

J J Boaler  
E C Preece  
P Whitfield  
T J J Swash  
C N R Skeat

**Company Secretary**

E C Preece

**Independent Examiner**

V E Cowling  
Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Report of the Trustees  
for the Year Ended 31st December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank Plc  
28 Market Place  
Cirencester  
Gloucestershire  
GL7 2NP

**Accountants**

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**PUBLIC BENEFIT**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**LEGAL STATUS OF THE CHARITY AND LIABILITY OF MEMBERS**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
T J J Swash - Trustee

**Independent Examiner's Report to the Trustees of  
The White Horse Show Trust Limited**

**Independent examiner's report to the trustees of The White Horse Show Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V E Cowling  
The Institute of Chartered Accountants in England and Wales

Woodward Hale  
Chartered Accountants  
38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

Date: .....

**The White Horse Show Trust Limited**

**Statement of Financial Activities  
for the Year Ended 31st December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	9,608	-
Other trading activities	3	97,720	-
Investment income	4	599	229
<b>Total</b>		107,927	229
 <b>EXPENDITURE ON</b>			
Raising funds	5	44,629	-
<b>Charitable activities</b>			
Grants and donations		12,260	9,599
Support costs		1,013	493
<b>Total</b>		57,902	10,092
Net gains/(losses) on investments		(337)	1,388
<b>NET INCOME/(EXPENDITURE)</b>		49,688	(8,475)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,785	109,260
<b>TOTAL FUNDS CARRIED FORWARD</b>		150,473	100,785

The notes form part of these financial statements

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Balance Sheet  
31st December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	10,520	8,457
<b>CURRENT ASSETS</b>			
Cash at bank		146,123	98,808
<b>CREDITORS</b>			
Amounts falling due within one year	9	(6,170)	(6,480)
<b>NET CURRENT ASSETS</b>		<u>139,953</u>	<u>92,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		150,473	100,785
<b>NET ASSETS</b>		<u>150,473</u>	<u>100,785</u>
<b>FUNDS</b>			
Unrestricted funds		<u>150,473</u>	<u>100,785</u>
<b>TOTAL FUNDS</b>		<u>150,473</u>	<u>100,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The White Horse Show Trust Limited (Registered number: 08410590)**

**Balance Sheet - continued**  
**31st December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
T J J Swash - Trustee

## **The White Horse Show Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31st December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading based on the proportion of time spent on each of these areas of work.

Grants payable are charged to the statement of financial activities in full when approved by the trustees and communicated to the recipient. Grants awarded but unpaid at the balance sheet date are recognised as grant commitments within provisions for liabilities. Grants cancelled or repaid in the year are credited to the statement of financial activities. Charitable activities include support costs associated with grants payable.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

The charity maintains one type of fund being general unrestricted funds that represents income that is expendable at the discretion of the trustees in furtherance of the objects of the charity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**2. DONATIONS AND LEGACIES**

The donation of £9,608 represents funds received from The White Horse Show Committee for the purpose of bringing all of the financial activities of the Show's organisation fully under the Trust.

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Gate receipts	79,159	-
Franchise income	9,493	-
Rent from trade stands	4,378	-
Country pursuits	2,821	-
Other items	1,127	-
Programme advertising and marketing	500	-
Receipts from side shows	242	-
	<u>97,720</u>	<u>-</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	599	229
	<u>599</u>	<u>229</u>

**5. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Field costs	25,337	-
Arena events	9,885	-
Non-arena events	7,406	-
Other costs	1,253	-
Website	633	-
Marketing and promotion	115	-
	<u>44,629</u>	<u>-</u>

**6. GRANTS PAYABLE**

	2022	2021
	£	£
Grants and donations	12,260	9,599
	<u>12,260</u>	<u>9,599</u>

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**6. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Uffington Sports & Social Club	7,000	6,000
St. Mary's Church, Uffington	5,000	-
Uffington Primary School	100	100
Uffington Parish Council	-	2,000
Wantage Silver Band	160	140
Diabetes UK	-	125
British Heart Foundation	-	125
Uffington Players	-	859
MacMillan Cancer Support	-	250
	<u>12,260</u>	<u>9,599</u>
	<u>12,260</u>	<u>9,599</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**Trustees' expenses**

During the year, three trustees were reimbursed for fundraising and support costs. The total amount reimbursed was £280.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2022	8,457
Additions	2,400
Revaluations	(337)
	<u>10,520</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>10,520</u>
At 31st December 2021	<u>8,457</u>

The listed investment is composed entirely of shares in the Legal & General Global 100 Index fund. The objective of this fund is to provide growth by tracking the performance of the S&P Global 100 Index. The constituent investments are located both within and outside the UK.

**The White Horse Show Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**8. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st December 2022 is represented by:

	Listed investments
	£
Valuation in 2022	1,620
Cost	8,900
	<hr/>
	10,520
	<hr/> <hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Grant commitments	5,000	6,000
Accruals and deferred income	1,170	480
	<hr/>	<hr/>
	6,170	6,480
	<hr/> <hr/>	<hr/> <hr/>

**10. RELATED PARTY DISCLOSURES**

During the year, a company called Waymark Property Limited, of which E C Preece (trustee) is a director and majority shareholder, paid the charity £500 for advertising.