

COMPANY REGISTRATION NUMBER: 08113055

CHARITY REGISTRATION NUMBER: 1151527

GLOBAL GREENGRANTS FUND UK

Company Limited by Guarantee

FINANCIAL STATEMENTS

30 JUNE 2023

COHEN ARNOLD

Chartered accountants & statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

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COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 JUNE 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Introduction

Grassroots movements have continued to face huge challenges in 2022-23 - but also to bring hope and new opportunities to communities on the frontline of environmental crisis. Russia's war in Ukraine has continued to drive increased demand for fossil fuels and other natural resources, with many governments abandoning or watering down key environmental pledges in response. The war has also threatened global food security, already weakened by extreme weather events linked to the climate crisis: 2023 was the hottest year on record, leading to devastating drought in East Africa, wildfires in North America, and flooding across South Africa, the Philippines, and Turkey.

These challenges have the greatest impacts on marginalised communities in the majority world, particularly Indigenous groups, small farmers, and fishing communities. At the same time, the leadership of local communities is critical in addressing these challenges: bringing new perspectives and solutions to seemingly intractable problems, while protecting the rights and voices of those most affected.



Credit: AbibiNsroma Foundation

In Ghana, for example, our local partner AbibiNsroma Foundation is using a \$5,000 grant to advocate for a just energy transition towards renewable energy that will centre local participation and leadership, create local jobs, and enable access to clean energy for all. Working to promote understanding and commitment to the concept of a just transition, the group is collaborating with local communities to build evidence of the impact of oil and gas on health, livelihoods and ecosystems in Ghana, aiming to empower local leaders to demand a halt to oil and gas extraction in their communities.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Global Greengrants Fund UK
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Charity registration number 1151527

Company registration number 08113055

Principal office and registered office Huckletree
1 Horse Guards Avenue
Westminster
London
SW1A 2HU

THE TRUSTEES

Ms A Pätsch	
Mr O Hoedemann	
Ms T Khan	
Ms R Longhurst	
Ms L Garcia	
Ms L Stevenson	
Ms A Shah	(Appointed 1 July 2022)
Ms E Peter	(Appointed 1 July 2022)
Mr L McAleese	(Appointed 8 September 2023)
Mr S Pittam	(Resigned 1 July 2022)
Ms S Lawder	(Resigned 1 March 2023)

AUDITOR

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. Its registered charity number is 1151527 and its company registration number is 08113055.

Management of the charity

The trustees administer the day-to-day affairs of the charity and ensure all charitable activities meet the Public Benefits guidance. None of the trustees have any beneficial interest in the charity and only nominal trustee travel expenses were incurred.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee. The trustees are recruited by agreement of existing trustees at an annual meeting. The choice is based on applicants' expertise, knowledge and experience. New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity, and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skills, thereby improving the performance of their role.

Executive Summary

In FY23, Global Greengrants Fund UK has provided funding support of \$3,035,649 to 453 grassroots environmental justice initiatives across 83 countries around the world, up from a total of 344 grants made in the previous year. These grants funded activities to protect the world's most fragile ecosystems and important biodiverse hotspots, in particular those initiatives led by women, youth, Indigenous Peoples and people with disabilities.

The organisation has also grown its income to \$6,882,824, up from \$6,429,572 the previous year. We have also continued to build our staff team and infrastructure in order to deliver on this growth and invest in a sustainable future for the organisation.

Building on the successes of previous years, this growth and success reflects the unique value our grantmaking model and advisor accompaniment brings to grassroots partners around the world, and the importance our donors and supporters place on our work, especially at a time of heightened and interconnecting crises. As the impacts of the climate crisis become more and more clear, our support has been more vital than ever to help build resilience, centre environmental sustainability and justice in in community-led relief efforts, and support grassroots movements advocating for a just and green economic transition.

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OBJECTIVES AND ACTIVITIES

Overview of Global Greengrants Fund UK (GGF UK)

Global Greengrants Fund UK's mission is to mobilise resources for communities to protect our shared planet and work towards a more equitable world. This is guided by our vision of global environmental justice, which is rooted in cultural integrity, and led by communities and grassroots movements. This is based in our theory of change, which states that people whose lives are most impacted by environmental harm and social injustice have important solutions to contribute, and that when local people have a say in the health of their food, water, and resources, they are positive forces for change. We work in close partnership with our US-based sister organisation, Global Greengrants Fund.

The generosity of our donors makes it possible for Global Greengrants to get resources directly to local people working to protect our shared planet and promote environmental justice. All of the foundations, corporations, and individuals that support our work share a common goal: to mobilise much-needed support to people who are often overlooked by traditional philanthropy but who have the solutions to make a lasting impact on the health of our planet and people's rights.

Grant making policy

Global Greengrants' model was developed in response to the fact that many of the modern systems and institutions set up to protect the planet have been designed in a top-down way that, at best ignores local efforts and leadership and, at worst, threatens community efforts, taking decisions and access away from local people and advancing outside agendas which often silo human rights and environmental protection, or prioritise one at the expense of the other.

To address this, Global Greengrants' participatory grantmaking methodology prioritises appropriately sized and flexible funding to support solutions designed by local actors, in particular those most impacted by environmental degradation - women, youth, Indigenous Peoples and people with disabilities. Flexible funding of between \$2,500 and \$20,000 catalyses action and encourages continued local investment of resources while minimising dependency, bureaucracy, and risk. Responsive, grassroots-oriented grant programmes reinforce local autonomy, resources and agendas. They allow resources to spread more evenly throughout movements, expanding their ability to test multiple new strategies and engage new and diverse actors. Finally, this approach is critical to connecting local work to wider national and regional initiatives, as well as helping national and regional actors share their expertise.

As a participatory grantmaking fund, we place the strategy-setting and decision-making power into the hands of local activists who are part of and trusted by movements and have a deep understanding of their needs and potential. They play an important dual support role as advisers and movement-builders, ensuring Global Greengrants Fund resources the most effective and urgent solutions, and connecting, networking and accompanying our grassroots partners. This co-investment of grants and support from advisers has a leveraging effect and increases a grassroots movement's chances of success.

Our advisers identify communities which are most negatively affected by environmental degradation and pollution and make recommendations to Global Greengrants Fund on whom to support. The staff at Global Greengrants Fund carries out the necessary due diligence, awards the grants and monitors the impact of the work, with the help of our advisers who work closely with the local partners and mentor them in their project implementation. Global Greengrants Fund operates with the support of over 200 advisers via our regional and thematic advisory boards, sister funds and international partners across the world:

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Advisory board / recommending partner	Country/ies
Africa Coal Network	International
Andes Advisory Board	Bolivia, Colombia, Ecuador, Peru
Central Africa Advisory Board	Cameroon, Central African Republic, Democratic Republic of Congo
Central Asia Advisory Board	Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan
Disability Rights and Climate Justice Advisory Board	International
Earth Island Institute	International
East Africa Advisory Board	Ethiopia, Kenya, Madagascar, Tanzania, Uganda
Environmental Justice Fund	South Africa
Fondo Accion Solidaria	Mexico
Fondo Tierra Viva	El Salvador, Guatemala, Honduras, Nicaragua
Friends of the Earth International	International
Fundo Casa Socioambiental	Brazil
He Yi Institute	China
India Advisory Board	India
International Financial Institutions Advisory Board	International
International Rivers	International
Middle East & North Africa Advisory Board	Egypt, Lebanon, Morocco, Tunisia
Next Generation Climate Board	International
Oilwatch International	International
Pacific Islands Advisory Board	Micronesia, Papua New Guinea, Samoa, Solomon Islands, Tonga, Vanuatu
Pesticide Action Network	International
Rainforest Action Network	International
Samdhana Institute	Cambodia, Indonesia, Laos, Myanmar, Philippines, Thailand, Vietnam
Southern Africa Advisory Board	Mozambique, Zambia, Zimbabwe
Southern Cone Advisory Board	Argentina, Chile, Paraguay, Uruguay
350.org	International
West Africa Advisory Board	Burkina Faso, Ghana, Mali, Nigeria, Senegal

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ACHIEVEMENTS AND PERFORMANCE

Significant achievements

During the year the charity made 453 grants totalling \$3,035,649 (2022: \$1,940,594) to charitable purposes. Grants of \$1,249,435 (2022: \$1,355,901) were also made to Global Greengrants Fund Inc and other grant making organisations including contributions to the Agro-Ecology Fund, Environmental Defenders Collective, Iris Project, and the CLIMA partnership. The total grants for the period were \$4,472,862 (2022: \$3,684,048). The benefits that these organisations and community leaders provide include the protection of the environment and of traditional ways of living and livelihoods in harmony with the environment, safeguarding and promoting indigenous cultures and human rights, and the health and security of the most marginalised in society.

Projects were funded under six action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Defend the Environment, Right to Land, Water, and Resources and Women's Environmental Action.

Income in the year grew to \$6,882,824 with the help of a diverse supporter base. Global Greengrants Fund UK is immensely grateful to all our generous supporters and partners for their trust and investment in our model and our grassroots partners.

The increasingly clear effects of the climate crisis continued to shape our grantees' work during the year. We continued to fund 'just transition' initiatives, through which our local partners sought to halt fossil fuel development, hold polluters to account, and promote more equitable and sustainable alternatives, such as agroecological farming and locally owned renewable energy. Food security and sovereignty, women's environmental leadership, equitable access to natural resources, and environmental health were other themes which emerged from the supported work during the past year.

Grants by region	2022-2023	2021-2022
Africa	39%	44%
Asia	31%	25%
Pacific Islands	3%	5%
Europe	5%	2%
Americas	18%	18%
Middle East and North Africa	4%	6%

Number of grants supporting Global Greengrants Fund action areas¹	2022-2023	2021-2022
Climate Justice	209	217
Healthy Communities and Ecosystems	261	287
Local Livelihoods	168	187
Right to Defend the Environment	73	93
Right to Land, Water and Resources	127	167
Women's Environmental Action	104	162

¹Please note that as the majority of the grants addressed multiple Action Areas, the total presented in this table is higher than the total number of grants made in FY23.

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Responding to the complexity and scale of the crises facing local communities, and the increased demand for our grantees' work, in 2023 the organisation and our US sister entity continued progress on our 'Transformative Journey', consulting widely with our advisory network, partners, Board and staff to identify the challenges and opportunities facing Global Greengrants Fund, and to reaffirm the values underpinning our work. Our next phase of the journey will focus on strengthening the organisation's infrastructure and our Advisory Network, while also testing newer participatory approaches to supporting local grassroots initiatives.

Global Greengrants Fund UK places importance on connecting with other grant makers to exchange, learn and share our values and approach. In the reporting period, we continued our active engagement in several networks to this end, and we are proud to be associated with Ariadne (European Funders for Social Change and Human Rights), the Association for Charitable Foundations, EDGE Funders Alliance Europe, the Environmental Funders Network and Philea (formerly the European Foundations Centre and DAFNE).

The charity grew to nine staff positions, with the team also supported by several consultant and temporary workers as needed. The team continued to work remotely, although (as of November 2023) our office presence is at Huckletree, 1 Horse Guards Avenue, Westminster, London SW1A 2HU.

In January 2023, we welcomed Dr Nisha Owen (formerly Director of Conservation at On the Edge) as our new Executive Director, bringing extensive knowledge and passion for grassroots environmental work, science, and philanthropy to promote global environmental justice. The Trustees under the leadership of our Chair, Rose Longhurst, as well as the staff team, would like to express their deepest gratitude and appreciation to Greg Hilditch who took up the role of Interim ED during the recruitment process, and remains with us as Deputy Executive Director and Director of Philanthropic Partnerships. Completing our Senior Leadership Team, in November 2023 we recruited our new Director of Finance & Operations, Joyce Materego-Woodall.

Please note that the majority of the grants made contributed to more than one action area.

OUR PATRONS

We are grateful to our patrons for their ongoing commitment and support to Global Greengrants Fund UK.

Mary Robinson

Mary Robinson served as the first woman President of Ireland (1990-97), and as UN High Commissioner for Human Rights (1997-02). Mary is the President of the Mary Robinson Foundation - Climate Justice, a member of The Elders and the Club of Madrid. She previously served as the UN Secretary-General's Special Envoy for the Great Lakes region of Africa (2013-14), as Special Envoy for Climate Change (2014-15), and as Special Envoy for El Nino and Climate Change in 2016. Mary is known for her passionate work on gender equality, women's participation in peace-building and human dignity, and as an outspoken advocate for the need to tackle climate change.

Kumi Naidoo

Kumi became involved in South Africa's liberation struggle at the age of 15. Police harassment by the apartheid government eventually forced him to go underground, but he returned to South Africa after Nelson Mandela's release from prison. Formerly the CEO of Johannesburg-based CIVICUS, International Executive Director of Greenpeace and Secretary General of Amnesty International, Kumi continues to speak truth to power across the range of social, economic, and environmental justice campaigns. He is the founding chair of the Global Call to Action Against Poverty, has served on the boards of the Association for Women's Rights in Development, the Partnership for Transparency Fund, the Global Reporting Initiative, and Earthrights International.

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Fay Milton

Fay Milton is a drummer and film maker from Southeast London. With her band, Savages, she has recorded two Mercury Prize nominated albums, 'Silence Yourself' and 'Adore Life' and has toured extensively in Europe, America, Japan and Australia. As a filmmaker, Fay has made documentary and live music films with many artists and currently produces an interview series on climate change called Very Important Things. Most recently, Fay co-founded Music Declares Emergency, a group of artists, music industry professionals and organisations that stand together to declare a climate and ecological emergency and call for an immediate governmental response to protect all life on Earth.

SELECTED GRANTS FROM THIS YEAR:

Access Bangladesh Foundation, Bangladesh

People with disabilities are still one of the most marginalized groups in Bangladesh, one of the world's most climate disaster-affected countries. Extreme weather events, such as floods and cyclones, have disproportionate aspect on people with disabilities, leaving them at extremely high risk from injury and disease and unable to access vital services. Access Bangladesh Foundation was formed in 2008 in Savar, Bangladesh to promote equality for people with disabilities through education, health care, appropriate training, employment, and communication.

Access Bangladesh Foundation will use the funding to improve the accessibility standards of cyclone shelters to minimize the risk of persons with disabilities in natural disasters. Unfortunately, due to inaccessible facilities, people with disabilities have been unable or reluctant to use cyclone shelters, increasing their vulnerability and risk. As such, Access Bangladesh Foundation's project will conduct a study to assess the accessibility status of twenty selected cyclone shelters, disseminate study findings with the Ministry of Disaster Management and Relief, prepare and publish a policy for conducting evidence-based advocacy, form a nine-member Disability Advocacy Group with the representatives of Organizations of Persons with Disabilities, and conduct advocacy with concerned ministries and departments.

Bulgaria for Transko, Bulgaria

In western Bulgaria, Erul Mountain is home to a stunning biodiversity of wild and rare protected species of plants, birds, mammals, and amphibians. The region provides plentiful resources to local communities for their food, water, and livelihoods which consists mainly of eco-tourism and mountain organic livestock. The region is also of interest to the gold mining industry. Despite local resistance, communities in the area face mass displacement, the risk of uranium poisoning, the destruction of important natural habitats and the loss of livelihoods as the result of a planned open pit mine. The mine's investor has also lobbied for a law which strips the rights of villages located only metres from the site of the planned development to any decision-making and consultation.

With our support, Bulgaria for Transko used the funding to conduct a national campaign that demands that public funds are invested only in sustainable projects that improve the local economy without destroying nature and worsening living conditions. The group also looked to mobilise local and national support against the company and its investor by organising a series of meetings with communities, environmental NGOs representatives, and experts, as well as a public media campaign that engaged legal experts and other regions of Bulgaria.

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Sazovor, Tajikistan

Sazovor are using funding from Global Greengrants Fund to introduce a system of ecological public monitoring of motor transport into the life of the public environmental movement as the most effective method of public environmental control and supervision. Air pollution in Dushanbe, Tajikistan's capital and one of the most polluted cities in the world, is becoming an extremely important issue for both the public and decision makers, leading to a sharp increase in cardiovascular and respiratory diseases as well as wider environmental impacts.

Sazovor is working to install 4 mobile outreach posts to identify vehicles that do not meet the standards for gas emissions; to draft a proposal to change the legislation of Tajikistan on air pollution, create a series of short videos demonstrating the work of the State Environmental Inspectorate and the public on these issues, and to hold a round table discussion on the problems of air pollution in the city. Funds will support the purchase of four gas analysers, transportation, the organisation of a a round table meeting, video shooting and editing, and the purchasing of equipment.

SUPPORTERS AND PARTNERS

We are immensely grateful to our donors and partners for supporting Global Greengrants Fund UK as we grow our resourcing to grassroots environmental movements and initiatives. Whilst this year has been Greengrants' most successful to date in terms of funds mobilised to directly support local environmental justice work, the sheer scale and urgency of the climate and biodiversity crisis means that every contribution is vitally important. Thank you for your trust and your investment in people and our planet.

As an example of the impact our supporters' contributions can bring, in August 2023 the population of Ecuador voted through a national referendum to halt all current and future oil extraction in Yasuní National Park. Yasuní is in the eastern Amazon Rainforest and is home to several Indigenous communities living in voluntary isolation. The Park holds enormous biodiversity and is pivotal to preserve that biodiversity and the livelihoods of the Indigenous Peoples who call the region home, and to cut down global carbon levels. Despite this, the park has contained the Ishpingo-Tambococha-Tiputini oil block since 2016, in addition to several other oil drilling projects, all of which have threatened the livelihoods of Indigenous Peoples, have led to deep biodiversity loss, and contributed massively to global rises in temperature and global dependence on fossil fuels.

The successful referendum was the result of decades of work by Indigenous movements in the region. Global Greengrants Fund has supported many of these movements, including Goldman Environmental Prize winner Nemonte Nenquimo and her Equator prize awarded organization, the Ceibo Alliance, as well as Yasunidos, a youth-led campaign. As the Ecuadorian government decided to drill for oil in several blocks within the park, a referendum to keep the oil in the ground was called by several of these civil society movements.

The referendum initiative was blocked by several administrations for over a decade, until a ruling of the Constitutional Court ordered it to be carried out. On Monday, August 21, 2023, Ecuadorians voted to halt the development of all new oilwells in the Yasuní park and to remove existing ones within a year. With this landmark result, Ecuador has become one of the first countries in the world to set limits on resource extraction through a democratic vote, even though much of Ecuador's revenue comes from oil extraction. Victories such as this clearly show the effectiveness of supporting long-term grassroots initiatives to bring decisive change.

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FINANCIAL REVIEW

Reserves Policy

At the year-end the total unrestricted funds stood at \$665,164 (2022: \$571,310) and restricted funds stood at 2,571,953 (2022: \$1,977,783). \$407,997 was designated as operating reserves, based on six months of operating costs. The charity's reserves policy is to maintain the equivalent of six months' worth of operating costs as unrestricted funds, which are the free reserves of the charity. This is the level which the trustees think appropriate to maintain and finance the future commitments of the charity and the likely administrative costs of the charity for the next year. Additional unrestricted funds will be used to support a variety of activities in the coming year, including strengthening our organisational infrastructure to better support our grant making, to scale up our grant making, and to improve our staff benefits in line with our ambitions to be a progressive feminist organisation.

REPORT BACK ON PLANS

In the financial year in question the trustees articulated four goals:

- 1. Continue to grow direct support to beneficiaries through continuing to make grants directly to communities in the Global South, and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy, and capacity-building.** This year, our total number of grants made grew by 30% to 453 grants, and grantmaking expenditure grew by 14% to a total of \$3,035,649. For FY23, GGF UK was responsible for almost a third of the combined grantmaking of both GGF UK and our sister organisation in the US. GGF UK was also instrumental in the permanent establishment of the new Advisory Boards in the Middle East and North Africa, and Central Asia, part of the shared advisory network with our sister organisation in the US.
- 2. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.** As well as collaborating with our funding partners to grow direct support to grassroots initiatives, in 2022-23 GGF UK continued to advocate for change within the wider philanthropic sector by sharing learning and examples from our work, and promoting increased uptake of participatory, trust-based approaches to philanthropy. This included a session on trust and accountability in philanthropy as part of Ariadne's Grant Skills Week in October 2022; introducing GGF's model to a new audience of individual supporters as part of the Philanthropy Workshop's in-person convening; co-organising sessions at the Philea Forum (and, in FY24, the EDGE conference); and coordinating working groups on climate justice as part of the EDGE Funders Alliance and the Environmental Funders Network.
- 3. Delivering a joint vision of transformational growth in close partnership with the US sister entity, including plans for greater global integration and collaboration between the Global Greengrants' sister and partner funds.** Notably, the foundations were laid for our first joint meeting of the UK Board of Trustees and the US Board of Directors (held in November 2023), alongside the development of a programme of work on co-creation and collaboration, integration, alignment, all while maintaining autonomy in our Trustees decision-making and respective regulatory frameworks. The UK-US Memorandum of Understanding was renewed this year including a focus on improving our collaborations.
- 4. Continue to ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities.** The latter half of FY23 and moving into FY24 has been a period of assessment of our organisation's current capabilities and capacity, to identify what is needed to scale our grantmaking and growth alongside our sister organisation. Activities supporting this include improvements in our policies, processes and

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operations, reviewing staff roles and responsibilities, and improving our staff benefits package in line with our values.

Funder Commitment on Climate Change

Global Greengrants Fund UK signed up to the Funder Commitment on Climate Change in 2019. As a signatory, we commit to reporting back every year on the progress we have made against the commitments:

- In 2022/23, we supported 209 climate justice initiatives (46 percent of total grants made).
- Engagement within the funder space included speaking at the Philea Environmental Funders Group on Greengrants' Just Transition work in November 2022; co-organising a well-attended session on supporting youth climate action at the Philea Forum conference, held in Croatia in May 2023; co-organising the Climate Funders Group, a sub-group of the Environmental Funders Network; and co-convening the EDGE Funders Alliance Climate Justice working group.
- As part of our organisational review, we initiated assessments of our operations to identify where these could be reviewed and improved. We identified a new office space which is B Corp registered and committed to reducing their environmental and climate impacts, into which we moved in November 2023. We also use a new travel booking system to track our carbon impacts, as part of an environmental sustainability policy currently in development. We are also in the process of assessing our financial operations to move towards more ethical providers.

PLANS FOR FUTURE PERIODS

The trustees' plan is to continue to make grants and support programmatic activities in accordance with the organisation's grantmaking objectives, whilst also ensuring that an appropriate level of reserves is maintained. The following goals have been set for the next financial year:

1. Finance and operations improvements. The organisation is implementing wide-ranging essential improvements to our finance and operations functions, including upgrading our accountancy software; reviewing our procedures for grant-making and financial management; conducting HMRC and Charity Commission audits; and introducing improved and / or new operational policies.
2. Fundraising & field-building, including maintaining or growing our organisational income; diversifying our funding portfolio; implementing systems improvements; and continuing to influence the wider philanthropic sector by promoting learnings from GGF's work.
3. Programmatic priorities, including continuing to expand our grantmaking while investing in strengthening our advisory network; and investing in improved monitoring, evaluation and learning functionality.

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RISK MANAGEMENT, SAFEGUARDING AND FRAUD PREVENTION

Global Greengrants Fund UK Senior Leadership and Trustees maintain a Risk Register which is reviewed and updated on a regular basis, assessing risk according to the categories of Governance, Operational (including Safeguarding), Financial, Compliance and External. GGF UK has regularly reviewed policies on Safeguarding, Conflicts of Interest, and Whistleblowing. The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

We are committed to continued safeguarding improvements and have been working on a Values and Conduct Charter with our sister US organisation Global Greengrants Fund Inc, developed by a Working Group, drawn from both organisations and across our network, to better protect our grantees, network, and staff from harm. This Charter will be rolled out during FY24 and was signed by all trustees as the first step in November 2023.

In February 2023 GGF UK submitted an incident report to the Charity Commission, detailing an incident of fraud affecting our sister US organisation Global Greengrants Fund Inc, where the email systems of an overseas grantee were hacked to redirect the funds to the hacker's bank account. As a result, both GGF UK and US have reviewed and taken measures to review and improve, on an ongoing basis, our financial controls to minimise and stay alert to such risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

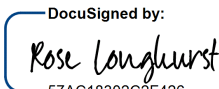
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 March 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

57AC18302C2F426...
Ms R Longhurst
Trustee

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK
YEAR ENDED 30 JUNE 2023

OPINION

We have audited the financial statements of Global Greengrants Fund UK (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK *(continued)*
YEAR ENDED 30 JUNE 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK *(continued)*
YEAR ENDED 30 JUNE 2023

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK *(continued)*
YEAR ENDED 30 JUNE 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK *(continued)*
YEAR ENDED 30 JUNE 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Sussman FCA (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

19 March 2024

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2023

			2023		2022
	Note	Unrestricted funds \$	Restricted funds \$	Total funds \$	Total funds \$
Income and endowments					
Donations and legacies	5	476,151	6,406,443	6,882,594	6,429,571
Investment income	6	230	—	230	1
Total income		<u>476,381</u>	<u>6,406,443</u>	<u>6,882,824</u>	<u>6,429,572</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(135,466)	(35,535)	(171,001)	(140,028)
Expenditure on charitable activities	8,9	(247,061)	(5,776,737)	(6,023,798)	(5,153,333)
Total expenditure		<u>(382,527)</u>	<u>(5,812,272)</u>	<u>(6,194,799)</u>	<u>(5,293,361)</u>
Net income and net movement in funds		<u>93,854</u>	<u>594,171</u>	<u>688,025</u>	<u>1,136,211</u>
Reconciliation of funds					
Total funds brought forward		<u>571,310</u>	<u>1,977,783</u>	<u>2,549,093</u>	<u>1,412,882</u>
Total funds carried forward		<u>665,164</u>	<u>2,571,954</u>	<u>3,237,118</u>	<u>2,549,093</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 22 to 38 form part of these financial statements.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

30 JUNE 2023

	Note	2023	2022
		\$	\$
CURRENT ASSETS			
Debtors	16	35,650	1,351
Cash at bank and in hand		3,501,954	3,095,507
		<u>3,537,604</u>	<u>3,096,858</u>
CREDITORS: amounts falling due within one year	17	<u>(300,486)</u>	<u>(547,765)</u>
NET CURRENT ASSETS		<u>3,237,118</u>	<u>2,549,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,237,118</u>	<u>2,549,093</u>
NET ASSETS		<u>3,237,118</u>	<u>2,549,093</u>
FUNDS OF THE CHARITY			
Restricted funds		2,571,954	1,977,783
Unrestricted funds		665,164	571,310
Total charity funds	19	<u>3,237,118</u>	<u>2,549,093</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2024, and are signed on behalf of the board by:

DocuSigned by:

57AC18302C2F426...
Ms R Longhurst
Trustee

The notes on pages 22 to 38 form part of these financial statements.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	688,025	1,136,211
<i>Adjustments for:</i>		
Other interest receivable and similar income	(230)	(1)
Accrued income	(159,903)	—
<i>Changes in:</i>		
Trade and other debtors	(34,299)	49,625
Trade and other creditors	(247,279)	288,737
Cash generated from operations	246,314	1,474,572
Interest paid	159,903	—
Interest received	230	1
Net cash from operating activities	406,447	1,474,573
NET INCREASE IN CASH AND CASH EQUIVALENTS	406,447	1,474,573
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,095,507	1,620,934
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,501,954	3,095,507

The notes on pages 22 to 38 form part of these financial statements.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Huckletree, 1 Horse Guards Avenue, Westminster, London, SW1A 2HU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in US dollar, which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities specifically with regard to the apportionment of costs between the Charity and Global Greengrants Fund Inc. and also the use of year end exchange rates. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Foreign currencies

Foreign currency assets and liabilities are translated into dollars at the rate ruling at the balance sheet date. Income and expenditure incurred in foreign currencies is translated at the rate at the time of the transaction. Any gain or loss on currency translation is dealt with in the SOFA as part of Resources Expended.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes.

Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs.

Restricted funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged to the relevant fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2023 \$
DONATIONS			
Corporations, Trusts and Grants	366,127	4,632,570	4,998,697
Individual Donations	110,024	146,010	256,034
Sponsorships, DAF and Pooled Funds	–	1,627,863	1,627,863
	<u>476,151</u>	<u>6,406,443</u>	<u>6,882,594</u>
	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$
DONATIONS			
Corporations, Trusts and Grants	305,177	3,939,872	4,245,049
Individual Donations	457,409	306,814	764,223
Sponsorships, DAF and Pooled Funds	6,877	1,413,422	1,420,299
	<u>769,463</u>	<u>5,660,108</u>	<u>6,429,571</u>

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	\$	\$	\$	\$
Bank interest receivable	<u>230</u>	<u>230</u>	<u>1</u>	<u>1</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	\$	\$	\$
Fundraising Costs	<u>135,466</u>	<u>35,535</u>	<u>171,001</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	\$	\$	\$
Fundraising Costs	<u>46,961</u>	<u>93,067</u>	<u>140,028</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	\$	\$	\$
Charitable activities	34,904	4,437,958	4,472,862
Support costs	<u>212,157</u>	<u>1,338,779</u>	<u>1,550,936</u>
	<u>247,061</u>	<u>5,776,737</u>	<u>6,023,798</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	\$	\$	\$
Charitable activities	–	3,684,048	3,684,048
Support costs	<u>546,435</u>	<u>922,850</u>	<u>1,469,285</u>
	<u>546,435</u>	<u>4,606,898</u>	<u>5,153,333</u>

The charity has recategorised the prior year activities between charitable activities and support costs to correctly reflect the transactions that occurred.

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	\$	\$	\$	\$
Charitable activities	4,472,862	1,271,905	5,744,767	4,617,066
Governance costs	<u>–</u>	<u>279,031</u>	<u>279,031</u>	<u>536,267</u>
	<u>4,472,862</u>	<u>1,550,936</u>	<u>6,023,798</u>	<u>5,153,333</u>

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

10. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	Total 2023	Total 2022
	\$	\$	\$
Staff costs	414,866	414,866	255,070
Premises	12,857	12,857	6,870
General office	33,214	33,214	67,372
Governance costs	46,677	46,677	16,214
Travel	28,141	28,141	15,337
Direct programme expense	1,091,060	1,091,060	733,817
Organisational development	—	—	18,689
Unrealised foreign exchange loss / (gain)	(75,879)	(75,879)	355,916
	<u>1,550,936</u>	<u>1,550,936</u>	<u>1,469,285</u>

11. ANALYSIS OF GRANTS

	2023	2022
	\$	\$
GRANTS TO INSTITUTIONS		
The advancement of environmental protection or improvement	2,498,911	2,016,370
The advancement of citizenship or community development	587,574	179,011
The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity	1,182,416	1,195,807
The prevention or relief of poverty	67,986	153,446
The advancement of health or the saving of lives	135,975	139,414
	<u>4,472,862</u>	<u>3,684,048</u>
Total grants	<u>4,472,862</u>	<u>3,684,048</u>

The list of grants to institutions during the year are disclosed in Note 24.

12. NET INCOME

Net income is stated after charging/(crediting):

	2023	2022
	\$	\$
Foreign exchange differences	<u>(75,879)</u>	<u>355,916</u>

13. AUDITORS REMUNERATION

	2023	2022
	\$	\$
Fees payable for the audit of the financial statements	<u>11,745</u>	<u>6,000</u>

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	\$	\$
Wages and salaries	493,348	338,793
Social security costs	35,740	31,053
Employer contributions to pension plans	20,833	15,649
Other employee benefits	9,305	4,710
	<u>559,226</u>	<u>390,205</u>

The average head count of employees during the year was 7 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative and programming	<u>7</u>	<u>4</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
\$72,260 to \$84,302	1	2
\$96,347 to \$108,389	1	—
	<u>2</u>	<u>2</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. \$2,065 was reimbursed for directly incurred travel expenses to six trustees. (2022: \$Nil).

16. DEBTORS

	2023	2022
	\$	\$
Prepayments and accrued income	607	—
Other debtors	35,043	1,351
	<u>35,650</u>	<u>1,351</u>

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

17. CREDITORS: amounts falling due within one year

	2023	2022
	\$	\$
Trade creditors	12,000	3,521
Accruals and deferred income	251,177	109,319
Social security and other taxes	37,309	–
Other creditors	–	434,925
	<u>300,486</u>	<u>547,765</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was \$20,833 (2022: \$15,649).

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At			At
	1 July 2022	Income	Expenditure	30 June 2023
	\$	\$	\$	\$
General funds	<u>571,310</u>	<u>476,381</u>	<u>(382,527)</u>	<u>665,164</u>

	At			At
	1 July 2021	Income	Expenditure	30 June 2022
	\$	\$	\$	\$
General funds	<u>395,242</u>	<u>769,464</u>	<u>(593,396)</u>	<u>571,310</u>

Restricted funds

	At			At
	1 July 2022	Income	Expenditure	30 June 2023
	\$	\$	\$	\$
Restricted Fund	<u>1,977,783</u>	<u>6,406,443</u>	<u>(5,812,272)</u>	<u>2,571,954</u>

	At			At
	1 July 2021	Income	Expenditure	30 June 2022
	\$	\$	\$	\$
Restricted Fund	<u>1,017,640</u>	<u>5,660,108</u>	<u>(4,699,965)</u>	<u>1,977,783</u>

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2023 \$
Current assets	3,503,912	33,692	3,537,604
Creditors less than 1 year	(300,486)	—	(300,486)
Net assets	3,203,426	33,692	3,237,118
	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2022 \$
Current assets	3,096,858	—	3,096,858
Creditors less than 1 year	(112,840)	(434,925)	(547,765)
Net assets	2,984,018	(434,925)	2,549,093

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2022 \$	Cash flows \$	At 30 Jun 2023 \$
Cash at bank and in hand	3,095,507	406,447	3,501,954

22. RELATED PARTIES

Included in other debtors (note 16) is \$33,692 (2022: Other creditors \$434,925) due from Global Greengrants Fund Inc. Global Greengrants Fund Inc. have an element of control over the Charity and its spending, by virtue of being a member of the Charity, and are therefore considered a related party. Global Greengrants Fund Inc. make payments and receive donations on behalf of the Charity which are then recharged to the Charity. During the year \$2,525,689 (2022: \$2,285,106) was recharged to Global Greengrants Fund Inc.

There were no other transactions with related parties during the year other than reimbursements of travel expenses to Trustees in the normal course of business.

23. CONTROLLING PARTY

The charity is a private company limited by guarantee with its sole member being Global Greengrants Fund Inc., a non-profit organisation registered in the state of Colorado, USA, with registration number 84/1612422. The registered office address of Global Greengrants Fund Inc. is 2840 Wilderness Place, Suite A, Boulder, CO 80301, United States of America

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

24. GRANTS TO INSTITUTIONS

	2023
	\$
Small Grants Programme:	
Africa	1,170,526
The STEMinist Foundation, Ghana	5,000
Ligue des organisations des femmes paysannes du Congo	5,000
ENVIRONMENTAL RIGHTS ACTION/FRIENDS OF THE EARTH NIGERIA	10,000
Estacio Valoi	5,000
Community Initiatives for Sustainable Development	5,000
Friends Forever Group	5,000
Nature Cameroon	5,000
Young Entrepreneurs Trust Zimbabwe	5,000
Green Development Advocates	5,000
Endorois Indigenous Women Empowerment Network	6,000
Tanzania Mineral Mining Trust Fund	5,000
Vaal Environmental Justice Alliance	10,000
Women's Leadership and Training Programme	10,000
Serengeti Preservation Foundation	10,000
Ereto Agricultural Rural Innovators	5,000
NALEPO-SERO	5,000
PEROTA - Wasso Community Conservation Bank	5,000
Community Sustainable Agriculture And Healthy Environmental Program	3,620
Kitwe District Land Alliance	6,000
Baringo Women and Youth Organization	7,300
Women's International League for Peace and Freedom Zimbabwe Section	5,000
Itezhi Tezhi Candlelight Community Response Organization	5,000
Youth Initiative for Community Empowerment Trust	5,200
Kamu Kamu Women's Group	5,000
Tufanye Pa Moja Women Group	5,000
Centre for Public Interest Law	4,000
Environment Care Group, Kindoma	5,000
Agency for Health and Food Security	5,000
Royal Pearls Women Group	6,000
Centre for the Advocacy of Justice & Rights	3,000
Centre for Social Studies and Development (We the People)	10,000
Peoples Advancement Centre	10,000
Sombo Environmental Advocacy Group	4,200
Tano Women Empowerment and Development Association	5,000
Article 43 Community Based Organization	7,000
Centre for Social Studies and Development (We the People)	10,000
Association des Femmes Ecologistes Layidu de Macina	4,000
Women Integrated Development Association	4,700
Association de Jumeaux Integres	3,000
Forum Citoyen	4,000
Observatoire d'Etudes et d'Appui a la Responsabilite Sociale et Environnementale	5,000
Réseau d'Acteurs pour le Développement Durable	10,000
Conseil des femmes de Mbouza Bouffi	5,000

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

Tipokrom Community	5,000
ASSOCIATION DES FEMMES AUTOCHTONES	5,000
Twerwaneho Empowered Women Association	5,000
Association Kotoniontala Des Femmes Transformatrices De Produits Locaux De Kalabambougou	3,000
Kapeeke Women Beekeeper's Group	8,000
Pesticide Action Network Senegal	7,500
Femmes Solidaires	5,000
Advocates4Earth Trust	5,000
Ihandiro Youth Advocates for Nature	5,000
Greener Impact International	5,000
We Do GREEN Organization	5,000
Groupment des Femmes de Pissa	5,000
Youth for Promotion of Development	5,000
Journalists for Earth	5,000
Union de la communauté des exploitants forestiers pour le développement de Mampa	5,000
Jeunes Volontaires pour l'Environnement	5,000
East African Crude Oil Pipeline Host Communities	5,000
Natural Resource Governance and Economic Justice Network	4,800
Namibia Indigenous People's Advocacy Platform	9,000
Foundation for Environmental Management and Campaign Against Poverty	6,500
Corporate Accountability and Public Participation Africa	8,000
350 Ghana Reducing Our Carbon	15,000
Noyem Women Association	4,500
Jeunes Volontaires pour l'Environnement Côte d'Ivoire	7,000
Association Entraide Familiale	4,000
Safe Haven Development Foundation	5,000
Advocacy for Gender, Environment and Social Support	5,000
Krystal Kares Foundation	4,000
Climate Justice Watch	5,050
Women Oriented Actions for Change	12,957
Zanzibar Association of Agriculture for Poverty Reduction	5,000
Kwataniza Women Farmers Group	8,000
Plate-forme des Organisations Paysannes du Sahel au Mali	6,000
Livestock Direct Concern CBO	4,000
Action Coalition on Climate Change	4,000
Kazi-Njema News	7,000
Land And Environmental Rights Watch Africa Ltd	5,000
Swaziland Transport Communication and Allied Workers Union	8,000
Foundation for Integrated Rural Development	5,000
Okavango Women Network	7,500
Pastoralist Peoples Initiative	6,000
Strategic Youth Network for Development	7,500
Center for Environmental Research and Agricultural Innovations	5,000
Kitara Civil Society Organizations Network	3,981
Young Volunteers for the Environment Rwanda	4,990
CENTRE POUR LA JUSTICE ENVIRONNEMENTALE TOGO	6,000
GirlsForClimateAction	5,000

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

Entepesi Nalangu Women Group	6,000
Circul-Ate	4,577
Hasiniala Cooerative	3,000
Groupe d'Action Pour La Promotion et La Protection de la Flore et la Faune	7,000
Surge Africa Organisation	5,000
ASSOCIAÇÃO ZÉ MANUEL PINTO	9,976
Greater Whange Residents Trust	5,000
Afrique Eco 2100	5,000
Women for Green Economy Movement Uganda (WoGEM)	5,000
Care For Environment	5,000
Nigeria Coal Network	5,000
Development and Community Empowerment Organization	3,300
Mwangaza Cluster SHG	4,000
Green Planet Initiative	5,000
Observatoire de Gestion ses Ressources Naturelles et de l'Environnement	5,000
Association pour la Promotion du Développement Durable	5,000
Association pour la Promotion du Développement Local et la Protection de l'environnement	5,000
Plateforme des Acteurs du Développement Durable et Inclusif du Septentrion	5,000
Youth for Environmental Sustainability and Development	4,000
Hoima Blind Women Association (HOBWA)	10,000
Abibinsroma Foundation	5,000
Lupane Youth for Development Trust	5,000
Africa Center for Environment and Energy Sustainability	5,000
Unique Farmers Cooperative	20,000
Gwanda Community Economic Justice Development Trust	5,000
Réseau des associations de la jeunesse de Boali	5,000
Centre for Global Livelihoods Sustainability	5,000
Citizen Network for Community Development Zambia	5,000
Foundation for Environmental Management and Campaign Against Poverty	5,000
SAHEL DEV	5,000
Youth Initiatives for Community Development	5,000
BOMOYI YA LOBI	5,000
Fondation la Bonne Semence	5,000
Comité de Défense des habitants de Kisanga	5,000
Association de Développement de Mulandi	5,000
Innovation et Formation pour le Developpement Durable et la Paix	5,000
Green Conservers	5,000
Network Advancement Program for Poverty and Disaster Risk Reduction	5,000
Association Union des Jeunes pour la Renaissance du Mali	3,500
Association des Amis, Ressortissants et Sympathisants de Balandougou	4,500
Peace Point Development Foundation	10,000
Media Awareness and Justice Initiative	10,000
Women for Green Economy Movement Uganda (WoGEM)	6,000
Isoko Environmental Monitoring Committee	10,000
Environmental Human Rights Care and Gender Organisation	5,000
NARAMATISHO Community Leadership Project	5,000
Citizens Information and Development Initiative	10,000
Fikambanana Tanora Vonona Ankaramalaza	5,000

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

Environmental Justice Team Samburu	5,000
Sustainable Communities Action Network	3,500
Akanin'ny Moana sy Marenina	4,000
Kaiso Women's Group	6,000
Nkori Rural Women and Development Initiative	10,000
Edem Children Foundation	10,000
Rainbow Watch Development Center	10,000
Association TARATRA	4,000
Lekeh Development Foundation	8,000
The Young Environmentalists Network	10,000
Waterberg Women Advocacy Organization	7,500
Centre du Commerce International pour le Développement	4,000
Network Movement for Justice and Development	15,000
ASSOCIAÇÃO ZÉ MANUEL PINTO	4,986
Global Initiative For Food Security And Ecosystem Preservation	10,000
Jeunesse Unie pour le Progrès et le Développement	10,000
Centre for Social Studies and Development (We the People)	10,000
ONG Jeunes Verts Togo	10,000
Justice Peace and Integrity of Creation Franciscans Africa	5,000
Youth Volunteers for Environment Ghana	5,000
Mathima Women Empowerment Group	5,500
Afrikovation Hub	5,000
Fridays For Future Uganda	4,000
Juhudi Community Support Center	4,000
Lamu Women Alliance	2,780
Uganda Women's Water Initiative	5,000
Program for the Heritage of Ogiek and Mother Earth	5,000
Indigenous Young Mums	6,500
"ANTSINGAORA" Fédération des Pêcheurs de MAROANTSETRA	7,300
Laikipia North Community Conservation Initiative	7,000
Women Environs in Zambia	5,000
Tigwirizane Women's Club	5,000
Future-preneurs Zambia	10,000
NEST Community Based Organization	6,000
Transforming Pastoralist Women Initiative	4,000
Vaal Environmental Justice Alliance	8,000
Center for Citizens Conserving Environment & Management	5,000
DYNAMIQUE POUR LE SUIVI DE L'ACTION PUBLIQUE	5,000
Association of Pastoralist Community for Change	5,000
Amu Beach Management Unit	4,000
Rede Integração Social	3,530
Femmes Autochtones et Communautés Locales pour le Développement Durable et Participatif	10,000
Association des Femmes Ba'aka de Centrafrique (AFBC)	10,000
Women's International League for Peace and Freedom Zimbabwe Section	10,000
Yeraba Women Foundation	5,000
Not disclosed for prejudicial reasons	64,779
(10 grants for the purposes included in note 11)	

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2023

Grant cancellation from prior period - Observatoire regional de la pollution industrielle de Sfax ORPIS	(5,000)
Americas	555,592
Centro de Reflexión Nim Poqom	5,000
Assembly of Indigenous Peoples of the Isthmus in Defense of Land and Territory	5,000
International Rivers	14,000
International Rivers	5,000
Plataforma Social de Derechos Humanos, Memoria y Democracia	7,000
Tierra Libre - Instituto Social y Ambiental	7,000
Asociación de Afectados por el Proyecto Hidroeléctrico El Quimbo	11,000
7 DIRECTIONS OF SERVICE	5,000
Earth Guardians	10,000
Colectivo de Geografía Crítica Gladys Armijo	7,000
Proyecto Socioambiental Dulcepamba	6,000
CENTRO CULTURAL “ANTULIÉN”	9,360
Fundación Para el Desarrollo de la Cultura Indígena los Pasos del Jaguar	8,000
Centro de Educación y Promoción para el Desarrollo Sostenible	10,000
La Red por la Defensa del Río Queuco	3,550
Fundacion La Hendija	7,000
Cooperativa de Trabajo Pulso de Noticias LTDA	7,000
Cooperativa de Trabajo Tierra Viva Limitada	7,000
Acción por la Biodiversidad	6,900
Associação dos Remanescentes de Quilombo do Uruai do Ipixuna	6,378
Aleutian Pribilof Islands Association, Inc	8,000
Coletivo de Assessoria Cirandas	6,842
Serviço de Assistência Rural e Urbano	5,764
Comité Indígena Pro-Construcción de Micro Central Hidroeléctrica en Opalaca	6,000
Asamblea Popular de Cuisnahuat	5,000
Sirsirtara tagnika	7,000
Comité de Residuos Sólidos de Guadalupe Carney	5,000
Movimiento Ríos Vivos (el Movimiento)/ Asociación de Mujeres defensoras de las aguas y la vida AMARÚD	5,000
Cooperativa de Trabajo Reverdecer Ltda. - Frente de Organizaciones en Lucha	5,000
Fundación Alejandro Labaka	5,000
Trama Tierra Biocolectivo por la Sustentabilidad	4,500
Colectivo de Lucha y Defensa por el Agua y la Vida del Cerro el Mozo	5,000
Coordinadora Ecuatoriana de Organizaciones para la Defensa de la Naturaleza y el Medio Ambiente	5,000
Resistencia a la Minería - Producciones Behiquealto	5,000
Radio La Revuelta	5,000
Cimarronas, Asociación de Mujeres Afrobolivianas	8,003
Consejo de Autoridades Originarias del Cantón Mauri	9,470
Corporación Toisan	9,500
Fundación Sociedades Sustentables	5,000
Associação para a Gestão Socioambiental do Triângulo Mineiro	10,000
Fundación Samu'u	7,000

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

Alerta Patagonia	7,000
Asociación de Mujeres Feministas Rurales	5,000
Instituto Natura	5,000
Asociación Mujeres Ambientalistas de El Salvador	5,000
Rotaract Club of St. Andrew	3,000
Coordinadora Ecuatoriana de Organizaciones para la Defensa de la Naturaleza y el Medio Ambiente	5,000
Fundación Kuan-Kuan para el Desarrollo Social, Cultural, y Conservación Sostenible de la Amazonía	10,000
Union de afectados y afectadas por Las Operaciones Petroleras por TEXACO	5,000
Red de Comunidades Costeras	5,000
Colectivo YASUNIDOS	5,000
Forum Solidaridad Peru	13,600
Red Latinoamericana de Organizaciones de Personas con Discapacidad y sus Familias	15,300
Comunidad Indígena Mistolar	7,000
Elenco Teatro Aregua	5,150
Instituto del Río Negro	7,000
Colectivo Atemaxaque	5,086
Resistencia a la Minería - Producciones Behiquealto	5,000
Gobierno Territorial Autonomo Shawi	10,000
Kori Warmis	4,945
Fundacion Social Cultural	6,000
Colectivo de productores agroecológicos y comercialización solidaria	5,000
350 Montana	10,000
Not disclosed for prejudicial reasons	127,244
(19 grants for the purposes included in note 11)	
Asia	927,425
Ecumenical Commission on Indigenous Peoples	12,015
Laos Dam Investment Monitor	5,000
Assembly of the Poor	5,000
SAVE Rivers	10,000
Mongol Ecology centre	5,000
Ecological Observation and Wetlands Conservation	10,000
Lsm Green of Borneo	7,500
Climate Rangers Jakarta	2,500
Fossil Free Jogja	2,500
Yayasan Srikandi Lestari	2,500
Climate Rangers Surabaya	2,500
Tres Cinquenta Pilipinas Inc	15,000
Public organization "IKTIDOR"	6,000
Initiative group of eco-activists of the Sughd region of the Republic of Tajikistan	5,000
Group of Women Advocates for Peace in the Archipelago	4,550
Pondok Pesantren Rubaithul Mukhtar	2,500
Alrahman Farmers' Multi-purpose Cooperative	2,730
Katinnulong Daguiti Umili Iti Amianan Inc.	2,730
Teduray Lambangian Youth and Students Association	2,730

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2023

Samahan ng Kababaihang Dumagat ng Sierra Madre K-Gat Inc	4,549
Kahiusahan sa mga Lumulupyo sa Narulang	4,804
Persatuan Kesedaran dan Keadilan Iklim Malaysia	7,000
Cambodian Independent Civil Servants Association	5,000
Sibol Ng Agham At Teknolohiya Inc.	8,000
Kilusang Magbubukid ng Pilipinas	5,700
Indonesia Disabilities People's Association – East Kalimantan	10,000
Public Youth Environmental Organization "Little Earth"	7,000
"Green Kyrgyzstan" initiative group	6,800
Wildlife of Uzbekistan	9,229
Door Media	7,000
The Ecological Society Green Salvation	6,780
Public Foundation "Environmental Monitoring and Investigation"	7,000
Orchun Community Association	6,940
Sazovor	6,900
Karaganda Regional Ecological Museum	14,971
Dhrubotara Youth Development Foundation	5,500
LLC Vecherniy Dushanbe	6,987
Public Association ECOM	8,000
Public Association ECOM	15,000
Rushdi Diyor	6,000
Center for Improving Qualified Activity in Live of People with Disabilities	10,000
Public Association Naurzum Public Ecological Organization	3,559
Public organization Farodis	6,990
RTSU Legal Clinic Initiative Group	6,470
Initiative group of young farmers	6,000
Public association "Support the initiatives"	7,000
"AKMENA" Public Association	7,000
Humus initiative group in Shaartuz district	6,800
Assembly of the Poor	5,000
Association of Legal Entities "Association Ecoforum of Kazakhstan"	7,000
Indigenous Women Legal Awareness Group	4,000
Nepal Water Conservation Foundation for Academic Research	4,000
Nepal Environment and Education Development Society	4,000
Access Bangladesh Foundation	10,000
Participatory Research & Action Network	5,000
Living River Association	10,000
Open Laboratory of Conservation Biology	6,800
Sustainable Environment, Empowerment, and Community Transformation	
Organization Bangladesh	5,000
Youth Center Nepal	5,000
Youth for Human Rights Nepal	5,000
Not disclosed for prejudicial reasons	537,891
(59 grants for the purposes included in note 11)	
Europe	155,735
"Bulgaria for Transko" NGO	5,000
VšI Ekokoncepcij?	10,000
Polski Klub Ekologiczny –Okreg Mazowiecki	5,000
Earth Thrive	5,000

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2023

Fenntarthatosag Fele Egyesulet	6,000
Zemljane Staze	5,000
Sevettijärvi and Muddusjärvi Reindeer Cooperatives	15,000
The Kairos Project	12,000
Armenian Women for Health and Healthy Environment	5,500
The Center for Journalistic Research	5,000
Non government organization “Agromegapolis”	5,000
Human rights and social justice research center	5,000
Transcaucasian Trail Association	5,000
Innovative Solutions for Sustainable Development of Communities NGO	10,000
“Ecological Right” non-governmental organisation	5,000
Public organisation «Motherland»	4,000
Not disclosed for prejudicial reasons	48,235
(9 grants for the purposes included in note 11)	
Middle East and North Africa	136,500
Ariana Youth Movement	5,500
Association for Bird Conservation in Lebanon	10,000
Association citoyennete et Developpement durable	5,000
Moroccan Association of Protection of Marine Area and Sustainable Development	5,000
CENTRE DE DEVELOPEMENT DE LA REGION TEN SIFT	5,000
ATEN Gabes	5,000
Youth Volunteers Kasserine	5,000
Association UNIVERT	10,000
Association Atlas pour l’Environnement et le Développement	5,000
Habib Ayeb	10,000
Yemeni Observatory for Human Rights	10,000
Solidarity Association for Development and Communication	5,000
Association des résidents du quartier la Siesta Mohammedia	10,000
Agricultural Movement In Lebanon	10,000
Not disclosed for prejudicial reasons	36,000
(4 grants for the purposes included in note 11)	
Oceania	89,870
Tamil Resources Conservation Trust	5,000
Numu Hamo Inland Fishery Association	5,000
Crossover Association Trust Board (Incorporated)	5,000
Lile Conservation and Development Foundation	5,000
Papua New Guinea Rural Development Inc	5,000
Padezaka Tribal Rainforest Conservation Area	5,000
Koaupweliki Association	5,000
Kioa Women's Organization	5,000
Resilient Peers Limited	5,000
Ngardok Nature Reserve	5,000
Lelu Farmers Association	5,000
Saint Phillip Youth Organization (SPYO) Inc.	5,000
West Coast Development Foundation	6,500
Vaitupu Youth Association	5,000
iTaukei Women in Conservation	5,000

GLOBAL GREENGRANTS FUND UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

Vanuatu Climate Action Network	5,370
Pacific Disability Forum	8,000
Total Small Grants Programme	3,035,649
Grants to other grantmaking organisations	187,778
Grants to Global Greengrants Fund Inc	1,249,435
TOTAL GRANTS FOR THE PERIOD	4,472,862