

Ocean Dive

**Report and Financial Statements
to Year Ending 31 January 2022**

Charity Number 1151525 (England & Wales)

Ocean Dive

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Ocean Dive

Trustees

Y Friedman
B Friedman

Administration Address

102 Valkire Road
Westcliff-on-Sea
SS0 8AP

Bankers

Barclays

Westcliffe Branch

Westcliffe-on-Sea

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Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2022

The trustees in office during the year were Yaacov Friedman and Brenda Friedman. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by CIO and was registered on 4th April 2013 and is a registered charity.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith, advancement of Orthodox Jewish religious education, as are charitable according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

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Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £3500 (2021 £13529)

Approved by the Trustees of Ocean Dive on 13 November 2022

Trustee

Mr Yaakov Friedman

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Statement of Financial Activities for the year ended 31 January 2022

	2022	2021
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	<u>12495</u>	<u>36476</u>
Expenditure		
Charitable Activities		
Donations Given	3500	13529
Educational Activities	500	7320
Total Charitable Expenditure	<u>4000</u>	<u>20849</u>
Support Costs		
Telephone	346	518
Advertising	0	1000
Sundries	4	2177
Repairs & Maintenance	<u>0</u>	<u>115</u>
Total Support Costs	<u>350</u>	<u>3810</u>
Finance Charges		
Bank Charges	4	0
Mortgage	0	2300
Governance Costs		
Audit Fee	<u>0</u>	<u>1200</u>
Total Resources Expended	<u>4354</u>	<u>28159</u>
Nett Income	8141	8317
Total Funds Brought Forward	45073	36756
Total Funds Carried Forward	<u>53214</u>	<u>45073</u>

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Balance Sheet as at 31 January 2022

	2022 £	2021 £
Current Assets		
Other Debtors	44795	45995
Cash at Bank	8419	278
	53214	46273
Creditors	0	-1200
Nett Assests	53214	45073
Funds		
Unrestricted Funds	53214	45073
Total Funds	53214	45073

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Note to the Accounts

1. Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Ocean Dive

Independent Examiner's Report on the unaudited Accounts of the Charity For the Year Ended 31 January 2022

We report on the Financial Statements of Ocean Dive for the Year Ended 31 January 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These statements have been prepared, under the historical cost convention, and in accordance with the recommendation in Accounting and Reporting by Charities: Statement of recommended Practice (issued 2015), and the financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met except that;
- 2) In our opinion, attention should be drawn to the fact that all donations made are paid in cash, and so it is not possible to verify that they have been made in accordance with the objects of the trust.

Reporting Accountant

Naphtolie Padwa
39 Watermint Quay
London N16 6DN

Date 13 November 2022