

OCEAN DIVE

England & Wales · Charity number 1151525

Details

Status Registered

Legal form CIO

Registered 2013-04-04

Register [View on the Charity Commission register](#)

Contact

Address 102 Valkyrie Road
Westcliff-On-Sea
SS0 8AP

Phone 07507840930

Email oceandive38@gmail.com

Activities

Objects: (1)THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH,AND(2)THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME SEE FIT AS ARE FOR THE BENEFIT OF THE PUBLIC ACCORDING TO THE LAWS OF ENGLAND AND WALES.

Activities: TO ADVANCE AND RELIEVE THE NEEDS OF CHILDREN, YOUNG PEOPLE AND PARENTS THROUGH THE PROVISION OF EDUCATIONAL, RECREATIONAL AND LEISURE PROGRAMMES PROVIDED IN THE INTEREST OF SOCIAL AND ACADEMIC NEEDS AND WELFARE, DESIGNED TO IMPROVE THEIR CIRCUMSTANCES OF LIFE WITH A PARTICULAR EMPHASIS ON MENTAL HEALTH AND WELLBEING.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£26,150	£24,592	-	-
2024-01-31	£2,020	£11,052	-	-
2023-01-31	£10,000	£7,886	-	-
2022-01-31	£12,495	£4,354	-	-
2021-01-31	£36,476	£28,159	-	-

Trustees

Name	Role	Appointed
YAAKOV FRIEDMAN	Chair	2013-02-05
BRENDA Friedman		2019-12-30
Joseph Cullish		2023-10-11

OCEAN DIVE

England & Wales - Charity number 1151525

Accounts

Report and Financial Statements

to Year Ending 31 January 2025

Charity Number 1151525 (England & Wales)

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Trustees

Yaakov Friedman

Joseph Cullish

Brenda Friedman

Administration Address

102 Valkire Road

Westcliff-on-Sea

SS0 8AP

Bankers

Co-op

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2025

The trustees in office during the year were Yaacov Friedman, Brenda Friedman and Josef Cullish. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by CIO and was registered on 4th April 2013 and is a registered charity.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith, advancement of Orthodox Jewish religious education, as are charitable according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £6519 (2024 £1506)

Approved by the Trustees of Ocean Dive on 11 November 2025

Trustee

Yaakov Friedman

**Statement of Financial Activities for the year
ended 31 January 2025**

	2025	2024
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	<u>26150</u>	<u>2020</u>
Expenditure		
Charitable Activities		
Donations Given	6519	1506
Educational Activities	15643	8260
Total Charitable Expenditure	<u>22162</u>	<u>7966</u>
Support Costs		
Cost of Generating Funds	1650	-
Professional Fees	780	500
Office Rent	-	750
Sundries	-	36
Total Support Costs	<u>2430</u>	<u>1286</u>
Total Resources Expended	<u>24592</u>	<u>11052</u>
Nett Income	1,558	(9,032)
Total Funds Brought Forward	46296	55328
Total Funds Carried Forward	<u><u>47854</u></u>	<u><u>46296</u></u>

Balance Sheet as at 31 January 2025

	2025	2024
	£	£
Current Assets		
Other Debtors	46446	46295
Cash at Bank	1408	1
Total Current Assets	<u>47854</u>	<u>46296</u>
Nett Assests	<u>47854</u>	<u>46296</u>
Funds		
Unrestricted Funds	47854	46296
Total Funds	<u>47854</u>	<u>46296</u>

The Financial Statements were approved by the Trustees on 11 Nov 2024
And signed on its behalf by

Yakov Freedman
Trustee

Notes to the Accounts

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

Independent Examiner's Report on the unaudited Accounts of the Charity For the Year Ended 31 January 2025

We report on the Financial Statements of Ocean Dive for the Year Ended 31 January 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These statements have been prepared, under the historical cost convention, and in accordance with the recommendation in Accounting and Reporting by Charities: Statement of recommended Practice (issued 2015), and the financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

Reporting Accountant

Naphtolie Padwa
39 Watermint Quay
London N16 6DN

Date 11 November 2025

OCEAN DIVE

England & Wales - Charity number 1151525

Accounts

Report and Financial Statements

to Year Ending 31 January 2024

Charity Number 1151525 (England & Wales)

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Trustees

Yaakov Friedman
Joseph Cullish
Brenda Friedman

Administration Address

102 Valkire Road
Westcliff-on-Sea
SS0 8AP

Bankers

Barclays
Westcliffe Branch Westcliffe-on-Sea

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2024

The trustees in office during the year were Yaacov Friedman and Brenda Friedman. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

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Charitable Objects

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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £1506(2023 £1528)

Approved by the Trustees of Ocean Dive on 11 November 2024

Trustee

Yaakov Friedman

**Statement of Financial Activities for the year
ended 31 January 2024**

	2024	2023
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	<u>2020</u>	<u>10000</u>
Expenditure		
Charitable Activities		
Donations Given	1506	1528
Educational Activities	8260	5000
Total Charitable Expenditure	<u>9766</u>	<u>6528</u>
Support Costs		
Professional Fees	500	450
Telephone	-	346
Office Rent	750	750
Sundries	36	158
Total Support Costs	<u>1286</u>	<u>1358</u>
Total Resources Expended	<u>11052</u>	<u>7886</u>
Nett Income	(9,032)	2114
Total Funds Brought Forward	<u>55328</u>	53214
Total Funds Carried Forward	<u><u>46296</u></u>	<u><u>55328</u></u>

Balance Sheet as at 31 January 2024

	2024	2023
	£	£
Current Assets		
Other Debtors	46295	44795
Cash at Bank	1	10533
Total Current Assets	<u>46296</u>	<u>55328</u>
Nett Assests	<u>46296</u>	<u>55328</u>
Funds		
Unrestricted Funds	46296	55328
Total Funds	<u>46296</u>	<u>55328</u>

The Financial Statements were approved by the Trustees on 11 Nov 2024
And signed on its behalf by

Yakov Freedman
Trustee

Notes to the Accounts

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

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Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of

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Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

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Opinion

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- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

Reporting Accountant

Naphtolie Padwa
39 Watermint Quay
London N16 6DN

Date 11 November 2024

OCEAN DIVE

England & Wales - Charity number 1151525

Accounts

Report and Financial Statements

to Year Ending 31 January 2023

Charity Number 1151525 (England & Wales)

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Trustees

Y Friedman

B Friedman

Administration Address

102 Valkire Road

Westcliff-on-Sea

SS0 8AP

Bankers

Barclays

Westcliffe Branch Westcliffe-on-Sea

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2023

The trustees in office during the year were Yaacov Friedman and Brenda Friedman. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

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Responsibilities of the Trustees

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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £6528(2022 £4000)

Approved by the Trustees of Ocean Dive on 13 November 2023

Trustee

Yaakov Friedman

**Statement of Financial Activities for the year
ended 31 January 2023**

	2023	2022
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	<u>10000</u>	<u>12495</u>
Expenditure		
Charitable Activities		
Donations Given	1528	3500
Educational Activities	5000	500
Total Charitable Expenditure	<u>6528</u>	<u>4000</u>
Support Costs		
Professional Fees	450	0
Telephone		346
Office Rent	750	0
Sundries	158	4
Total Support Costs	<u>1358</u>	<u>350</u>
Finance Charges		
Bank Charges	0	4
Total Resources Expended	<u>7886</u>	<u>4354</u>
Nett Income	2114	8141
Total Funds Brought Forward	53214	45073
Total Funds Carried Forward	<u><u>55328</u></u>	<u><u>53214</u></u>

Balance Sheet as at 31 January 2023

	2023	2022
	£	£
Current Assets		
Other Debtors	44795	44795
Cash at Bank	10533	8419
Total Current Assets	<u>55328</u>	<u>53214</u>
Nett Assests	<u>55328</u>	<u>53214</u>
Funds		
Unrestricted Funds	55328	53214
Total Funds	<u>55328</u>	<u>53214</u>

The Financial Statements were approved by the Trustees on 13 Nov 2023
And signed on its behalf by

Yakov Freedman
Trustee

Notes to the Accounts

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

Independent Examiner's Report on the unaudited Accounts of the Charity For the Year Ended 31 January 2023

We report on the Financial Statements of Ocean Dive for the Year Ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These statements have been prepared, under the historical cost convention, and in accordance with the recommendation in Accounting and Reporting by Charities: Statement of recommended Practice (issued 2015), and the financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

Reporting Accountant

Naphtolie Padwa
39 Watermint Quay
London N16 6DN

Date 13 November 2023

OCEAN DIVE

England & Wales - Charity number 1151525

Accounts

Ocean Dive

**Report and Financial Statements
to Year Ending 31 January 2022**

Charity Number 1151525 (England & Wales)

Ocean Dive

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Ocean Dive

Trustees

Y Friedman
B Friedman

Administration Address

102 Valkire Road
Westcliff-on-Sea
SS0 8AP

Bankers

Barclays

Westcliffe Branch

Westcliffe-on-Sea

Ocean Dive

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2022

The trustees in office during the year were Yaacov Friedman and Brenda Friedman. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by CIO and was registered on 4th April 2013 and is a registered charity.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith, advancement of Orthodox Jewish religious education, as are charitable according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Ocean Dive

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £3500 (2021 £13529)

Approved by the Trustees of Ocean Dive on 13 November 2022

Trustee

Mr Yaakov Friedman

Ocean Dive

Statement of Financial Activities for the year ended 31 January 2022

	2022	2021
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	<u>12495</u>	<u>36476</u>
Expenditure		
Charitable Activities		
Donations Given	3500	13529
Educational Activities	500	7320
Total Charitable Expenditure	<u>4000</u>	<u>20849</u>
Support Costs		
Telephone	346	518
Advertising	0	1000
Sundries	4	2177
Repairs & Maintenance	<u>0</u>	<u>115</u>
Total Support Costs	<u>350</u>	<u>3810</u>
Finance Charges		
Bank Charges	4	0
Mortgage	0	2300
Governance Costs		
Audit Fee	<u>0</u>	<u>1200</u>
Total Resources Expended	<u>4354</u>	<u>28159</u>
Nett Income	8141	8317
Total Funds Brought Forward	45073	36756
Total Funds Carried Forward	<u>53214</u>	<u>45073</u>

Ocean Dive

Balance Sheet as at 31 January 2022

	2022 £	2021 £
Current Assets		
Other Debtors	44795	45995
Cash at Bank	8419	278
	53214	46273
Creditors	0	-1200
Nett Assests	53214	45073
Funds		
Unrestricted Funds	53214	45073
Total Funds	53214	45073

Ocean Dive

Note to the Accounts

1. Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Ocean Dive

Independent Examiner's Report on the unaudited Accounts of the Charity For the Year Ended 31 January 2022

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Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met except that;

- 2) In our opinion, attention should be drawn to the fact that all donations made are paid in cash, and so it is not possible to verify that they have been made in accordance with the objects of the trust.

Reporting Accountant

Naphtolie Padwa
39 Watermint Quay
London N16 6DN

Date 13 November 2022

OCEAN DIVE

England & Wales - Charity number 1151525

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Ocean Dive**

Martin+Heller
5 North End Road
London
NW11 7RJ

Ocean Dive

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for the Year Ended 31 January 2021**

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**Report of the Trustees
for the Year Ended 31 January 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to support the activities of Jewish schools, organisations, as well as Talmudical colleges recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty. It also helps individuals in need.

The Charity receives donations from other charitable organisations and related parties which it utilises to provide above services that fall within the objectives of the Charity..

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grantmaking

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions and individuals during the period from contributions received from donors.

The Statement of Financial Activities shows a net surplus of £8,317 after making total grants of £13,529 and the reserves stand at £45,073.

FINANCIAL REVIEW

Reserves policy

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £45,073 as at the year end as compared to £36,756 at the beginning of the year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

Ocean Dive

**Report of the Trustees
for the Year Ended 31 January 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151525

Principal address

Trustees

Y Friedman

S Kornbluh

Ms B Friedman

Independent Examiner

A Heller FCA

Martin+Heller

5 North End Road

London

NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....

S Kornbluh - Trustee

**Independent Examiner's Report to the Trustees of
Ocean Dive**

Independent examiner's report to the trustees of Ocean Dive

I report to the charity trustees on my examination of the accounts of Ocean Dive (the Trust) for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Ocean Dive

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,476	191,936
EXPENDITURE ON			
Charitable activities			
Donations		13,529	47,073
Educational Activities		7,320	27,759
Other		7,310	80,350
Total		28,159	155,182
NET INCOME		8,317	36,754
RECONCILIATION OF FUNDS			
Total funds brought forward		36,756	2
TOTAL FUNDS CARRIED FORWARD		45,073	36,756

The notes form part of these financial statements

Ocean Dive

**Balance Sheet
31 January 2021**

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
FIXED ASSETS			
Tangible assets	4	-	638,700
CURRENT ASSETS			
Debtors	5	45,995	-
Cash at bank		278	1,760
		<u>46,273</u>	<u>1,760</u>
CREDITORS			
Amounts falling due within one year	6	(1,200)	(127,923)
NET CURRENT ASSETS		<u>45,073</u>	<u>(126,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,073	512,537
CREDITORS			
Amounts falling due after more than one year	7	-	(475,781)
NET ASSETS		<u>45,073</u>	<u>36,756</u>
FUNDS	9		
Unrestricted funds		45,073	36,756
TOTAL FUNDS		<u>45,073</u>	<u>36,756</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
S Kornbluh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	191,936
 EXPENDITURE ON	
Charitable activities	
Donations	47,073
Educational Activities	27,759
Other	80,350
Total	<u>155,182</u>
 NET INCOME	 <u>36,754</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	 2
 TOTAL FUNDS CARRIED FORWARD	 <u><u>36,756</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 February 2020		638,700
Disposals		(638,700)
		<u> </u>
At 31 January 2021		<u> </u> -
NET BOOK VALUE		
At 31 January 2021		<u> </u> -
		<u> </u>
At 31 January 2020		<u> </u> 638,700

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Other debtors	45,995	-
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Other creditors	1,200	127,923
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21 £	31.1.20 £
Other creditors	-	475,781
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.1.21 £	31.1.20 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	-	475,781
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

9. MOVEMENT IN FUNDS

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	36,756	8,317	45,073
TOTAL FUNDS	<u>36,756</u>	<u>8,317</u>	<u>45,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,476	(28,159)	8,317
TOTAL FUNDS	<u>36,476</u>	<u>(28,159)</u>	<u>8,317</u>

Comparatives for movement in funds

	At 1/2/19 £	Net movement in funds £	At 31/1/20 £
Unrestricted funds			
General fund	2	36,754	36,756
TOTAL FUNDS	<u>2</u>	<u>36,754</u>	<u>36,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,936	(155,182)	36,754
TOTAL FUNDS	<u>191,936</u>	<u>(155,182)</u>	<u>36,754</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/19 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	2	45,071	45,073
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,412	(183,341)	45,071
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

Ocean Dive

Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,476	191,936
Total incoming resources	36,476	191,936
EXPENDITURE		
Charitable activities		
Educational Activities	7,320	27,759
Grants to institutions	12,954	35,834
Grants to individuals	575	11,239
	<u>20,849</u>	<u>74,832</u>
Support costs		
Management		
Wages	-	9,690
Insurance	-	1,569
Telephone	518	422
Postage and stationery	-	2,693
Advertising & other fund raising activities	1,000	10,066
Sundries	2,177	490
Legal & professional	-	5,022
Rent & rates	-	1,098
Repairs & maintenance	115	24,270
	<u>3,810</u>	<u>55,320</u>
Finance		
Bank charges	-	60
Other		
Mortgage	2,300	24,970
Governance costs		
Auditors' remuneration for non audit work	1,200	-
Total resources expended	28,159	155,182
Net income	8,317	36,754

This page does not form part of the statutory financial statements