

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Mr. Mark Sassoon
Mr. Joseph Pearlman
Mr. Stephen Goldberg
Mr. Benjamin Sassoon

Independent examiner

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THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

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THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The 's objects are the advancement and furtherance of the Orthodox Jewish Religion, the advancement of Education for the public benefit and the alleviation of the poverty throughout the world and the furtherance of such other objects that are exclusively charitable under the law of England and Wales as the trustees may from time to time determine.

Public benefit

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

In the period under review, the Charity made a deficit of £331 (In 2024: Surplus £67,070).

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a unincorporated and was established by a charitable trust deed.

The who served during the year and up to the date of signature of the financial statements were:

Mr. Mark Sassoon

Mr. Joseph Pearlman

Mr. Stephen Goldberg

Mr. Benjamin Sassoon

Recruitment and appointment of trustees

Recruitment policy

The Charity's elected trustees are appointed at an Annual General Meeting of the Charity on the basis of Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The day to day activities are managed by Mr. Mark Sassoon and supported by all other trustees.

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The report was approved by the Board of .

Mr. Mark Sassoon

23 January 2026

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE OF THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

I report to the on my examination of the financial statements of THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND (the) for the year ended 31 March 2025.

Responsibilities and basis of report

As the of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Taufiq Pasha, FCCA

Pasha & Co.

220 The Vale

London

NW11 8SR

23 January 2026

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	33,450	97,102
Investments	4	30,012	26,680
Total income		63,462	123,782
Expenditure on:			
Charitable activities	5	63,793	56,711
Total expenditure		63,793	56,711
Net income/(expenditure) and movement in funds		(331)	67,071
Reconciliation of funds:			
Fund balances at 1 April 2024		1,252,140	1,185,069
Fund balances at 31 March 2025		1,251,809	1,252,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment property	10		1,250,107		1,250,107
Current assets					
Trade and other receivables	11	5,000		5,667	
Cash at bank and in hand		2,166		2,241	
		7,166		7,908	
Current liabilities	13	(2,641)		(1,320)	
Net current assets			4,525		6,588
Total assets less current liabilities			1,254,632		1,256,695
Non-current liabilities	14		(2,823)		(4,555)
Net assets			1,251,809		1,252,140
The funds of the					
Unrestricted funds	15		1,251,809		1,252,140
			1,251,809		1,252,140

The financial statements were approved by the on 23 January 2026

Mr. Mark Sassoon

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND is a unincorporated charity, established by a charitable trust deed.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated for apportioned to the applicable expenditure headings.

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	33,450	97,102

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	29,983	26,612
Interest receivable	29	68
	30,012	26,680

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Charitable payments	53,136	31,499
Insurance	2,910	398
Repairs and maintainence	5,222	18,919
Loan interest	89	(137)
Management and professional fees	-	420
Bank charges	60	60
Light and heat	2	575
Council Tax	1,054	2,340
Telephone and internet	-	1,317
Accountancy	1,320	1,320
	<u>63,793</u>	<u>56,711</u>
Analysis by fund		
Unrestricted funds	<u>63,793</u>	<u>56,711</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,320</u>	<u>1,320</u>

7

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

There were no trustees' expenses during the year 31 March 2025 nor 31 March 2024.

8 Employees

There were no employees during the year.

No remuneration were made to the trustees during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Investment property

2025

£

Fair value

At 1 April 2024 and 31 March 2025

1,250,107

The fair value of the investment property has been arrived at on the basis of a valuation carried out at by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. There is no material changes in properties value during the year.

11 Trade and other receivables

2025

£

2024

£

Amounts falling due within one year:

Other receivables

5,000

5,667

12 Borrowings

2025

£

2024

£

Bank loans

2,823

4,555

Payable after one year

2,823

4,555

The long-term loans are secured by fixed charges over the investment properties.

13 Current liabilities

2025

£

2024

£

Accruals and deferred income

2,641

1,320

14 Non-current liabilities

Notes

2025

£

2024

£

Bank loans

12

2,823

4,555

THE JUDAH AND PEARL JAKOSKY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	1,252,140	63,462	(63,793)	1,251,809
	=====	=====	=====	=====
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	1,185,069	123,782	(56,711)	1,252,140
	=====	=====	=====	=====

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).