

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO
Report and Accounts
For the Year Ended 31 March 2022
Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

Report and accounts For the year ended 31 March 2022

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The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

Trustees and professional advisers

Registered Charity name	The Meridian Centre Withernsea CIO	
Charity number	1151498	
Trustees	K Lythe V McFaul P Pike P Hardcastle B Dawson P Hardcastle D England J McFaul	Chairperson Treasurer Secretary
Registered office	201 Queen Street Withernsea East Yorkshire HU19 2HH	
Independent Examiner	Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL	

The Meridian Centre Withernsea CIO The report of the trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

Registered office	201 Queen Street, Withernsea, East Yorkshire, HU19 2HH
The Principal Office	201 Queen Street, Withernsea, East Yorkshire, HU19 2HH
Charity Registration Number	1151498

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-18. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £1,514 (2021 net incoming resources £26,447).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves decreased during the year as a result of major repairs during the year.

The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were;

T Dagnall	Chairperson – resigned 15 September 2021
P Pike	Secretary
K Lythe	Chairperson

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

V McFaul	Treasurer
P Hardcastle	
B Dawson	
P Hardcastle	
D England	Appointed 3 December 2021
J McFaul	Appointed 3 December 2021

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

K Lythe	Chairperson
V Mcfaul	Treasurer
P Pike	Secretary
P Hardcastle	
P Hardcastle	
B Dawson	
D England	Appointed 3 December 2021
J Mcfaul	Appointed 3 December 2021

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 January 2023

V McFaul
Secretary

The Meridian Centre Withernsea CIO Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2022

I report on the financial statements of the charity on pages 8-18 for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

The Meridian Centre Withernsea CIO **Independent Examiner's Report to the trustees of the charity**

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 18 January 2023.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2022

		Unrestricted funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2021 £
Incoming resources				
Voluntary income		13,800	13,800	38,207
Charitable activities		7,831	7,831	2,015
Other income		2	2	-
Total incoming resources		<u>21,633</u>	<u>21,633</u>	<u>40,222</u>
Costs of generating funds				
Cost of charitable activities		1,225	1,225	849
Other expenditure		20,431	20,431	11,550
Governance costs		1,491	1,491	1,376
Total resources expended		<u>23,147</u>	<u>23,147</u>	<u>13,775</u>
Net (outgoing)/incoming resources before other recognised gains and losses		<u>(1,514)</u>	<u>(1,514)</u>	<u>26,447</u>
Net movement in funds	9	<u>(1,514)</u>	<u>(1,514)</u>	<u>26,447</u>
Total funds brought forward		<u>52,669</u>	<u>52,669</u>	<u>26,222</u>
Total funds carried forward		<u>51,155</u>	<u>51,155</u>	<u>52,669</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2022

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	7,646	3,527
Investments	6	<u>100</u>	<u>100</u>
		7,746	3,627
CURRENT ASSETS			
Debtors	7	2,680	140
Cash at bank and in hand		<u>42,164</u>	<u>50,025</u>
Total current assets		<u>44,844</u>	<u>50,165</u>
CREDITORS: Amounts falling due within one year	8	<u>(1,435)</u>	<u>(1,123)</u>
NET CURRENT ASSETS		<u>43,409</u>	<u>49,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,155</u>	<u>52,669</u>
FUNDS			
Unrestricted income funds		51,155	52,669
Restricted income funds		-	-
TOTAL FUNDS		<u>51,155</u>	<u>52,669</u>

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

V McFaul

Treasurer

Approved by the board of trustees on 18 January 2023

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures and fittings	10 years straight line
Computer software and equipment	3 years straight line

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Surplus for the period is stated after crediting;	2022	2021
	£	£
Revenue Turnover from ordinary activities	7,831	2,015
And after charging;		
Independent examiner's fees	600	480

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

5. Tangible fixed assets

	Fixtures and fittings	Computer software and equipment	Total
	£	£	£
Asset cost			
At 1 April 2021	5,254	2,801	8,055
Additions	6,030	109	6,139
At 31 March 2022	<u>11,284</u>	<u>2,910</u>	<u>14,194</u>
Depreciation			
At 1 April 2021	2,838	1,690	4,528
Charge for the year	1,129	891	2,020
At 31 March 2022	<u>3,967</u>	<u>2,581</u>	<u>6,548</u>
Net book value			
At 31 March 2022	<u>7,317</u>	<u>329</u>	<u>7,646</u>
At 31 March 2021	<u>2,416</u>	<u>1,111</u>	<u>3,527</u>

6. Fixed asset investments

	Subsidiaries	Total
	£	£
Asset cost		
At 1 April 2021	100	100
At 31 March 2022	<u>100</u>	<u>100</u>

7. Debtors

	2022	2021
	£	£
Trade debtors	625	-
Prepaid expenses	38	40
Other debtors	2,017	100
	<u>2,680</u>	<u>140</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	18	18
Accrued expenses	1,417	1,105
	<u>1,435</u>	<u>1,123</u>

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

9. Analysis of the Net Movement in Funds

	2022 £	2021 £
Net movement in funds from statement of financial activities	(1,514)	26,447
Net movement in funds available for future activities	<u>(1,514)</u>	<u>26,447</u>

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2022

	Unrestricted funds	Total funds	Total funds
	2022 £	2022 £	2021 £
Fixed assets	7,746	7,746	3,627
Current assets	44,844	44,844	50,165
Current liabilities	<u>(1,435)</u>	<u>(1,435)</u>	<u>(1,123)</u>
	<u>51,155</u>	<u>51,155</u>	<u>52,669</u>

The individual funds included above are;

	Funds at 1/4/2021 £	Movement in funds £	Transfers between funds £	Total funds at 31/3/2022 £
General funds	52,669	(1,514)	-	51,155
	<u>52,669</u>	<u>(1,514)</u>	<u>-</u>	<u>51,155</u>

Analysis of movement in funds as shown in the table above

	Incoming resources £	Outgoing resources £	Gains & losses £	Movement in funds £
General funds	21,633	23,147	-	(1,514)
	<u>21,633</u>	<u>23,147</u>	<u>-</u>	<u>(1,514)</u>

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

	Unrestricted funds	Total funds	Total funds
Incoming resources	2022	2022	2021
	£	£	£
Voluntary income			
Non government and non public bodies			
Incoming resources of a revenue nature – grants, donations and legacies			
Meridian Centre Hospitality Ltd	1,800	1,800	23,864
Government grants	12,000	12,000	14,343
Miscellaneous donations	-	-	-
Total grants, legacies and donations received	13,800	13,800	38,207
Total voluntary income	13,800	13,800	38,207
Incoming resources from charitable activities			
Primary purpose trading	7,831	7,831	2,015
Total Incoming resources from charitable activities	21,631	21,631	40,222
Other income			
Sundry income	2	2	-
Total other income	2	2	-
Total incoming resources	21,633	21,633	40,222

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022

	Unrestricted funds	Total funds	Total funds
	2022	2022	2020
	£	£	£
Charitable expenditure			
Costs of activities in furtherance of the charity's objectives			
Donations	-	-	546
Cost of licences	1,225	1,225	303
Total costs of activities in furtherance of the charity's objectives	<u>1,225</u>	<u>1,225</u>	<u>849</u>
Support costs of charitable activities			
Premises costs			
Rent	1	1	-
Rates, water and service charges	1,738	1,738	677
Insurance	376	376	366
Light and heat	3,704	3,704	1,293
Cleaning	1,300	1,300	1,187
PPE	-	-	156
Premises repairs and renewals	4,546	4,546	414
Sundry expenses	6	6	21
Subscriptions	99	99	81
Depreciation of assets used for charitable purposes	1,129	1,129	525
Bad debts	-	-	75
Accountancy	163	163	133
Total premises costs	<u>13,062</u>	<u>13,062</u>	<u>4,928</u>
General administrative expenses			
Salaries	6,430	6,430	5,616
Telephone and fax	424	424	474
Printing, postage and stationery	515	515	532
Total general administrative expenses	<u>7,369</u>	<u>7,369</u>	<u>6,622</u>
Total support costs	<u>20,431</u>	<u>20,431</u>	<u>11,550</u>
Total expended on charitable activities	<u>21,656</u>	<u>21,656</u>	<u>12,399</u>
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work.			
Specific governance costs			
Independent Examiner's Fees	600	600	480
Depreciation of assets used for governance	891	891	896
	<u>1,491</u>	<u>1,491</u>	<u>1,376</u>

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO

Appendix 1

Analysis of total incoming & outgoing resources by activity for the year ended 31 March 2022

	Fundraising	Venue hire	Overheads	Total 2022	Total 2021
	£	£	£	£	£
Incoming resources from generated funds					
Voluntary income	13,800	-	-	13,800	38,207
Incoming resources from charitable activities	-	7,831	-	7,831	2,015
Income from other sources	-	-	2	2	
Total incoming resources	13,800	7,831	2	21,633	40,222
Costs of generating funds					
Costs of charitable activities	-	1,225	-	1,225	849
Other expenditure	-	13,062	7,369	20,431	11,550
Governance costs	-	-	1,491	1,491	1,376
Total resources expended	-	14,287	8,860	23,147	13,775
Net incoming/(ougoing) resources by activity	13,800	(6,456)	(8,858)	(1,514)	26,447

The Meridian Centre Withernsea CIO
Appendix 2
Analysis of charitable expenditure by activity
for the year ended 31 March 2022

Nature of charitable expenditure Activities undertaken directly	Fundraising £	Venue hire £	Overheads £	Total 2022 £	Total 2021 £
Activities undertaken directly	-	14,287	8,860	23,147	13,775
Total charitable expenditure analysed by activity	-	14,287	8,860	23,147	13,775