

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO

Report and Accounts

For the Year Ended 31 March 2021

Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

Report and accounts For the year ended 31 March 2021

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The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

Trustees and professional advisers

Registered Charity name	The Meridian Centre Withernsea CIO	
Charity number	1151498	
Trustees	K Lythe P Hardcastle J Harris P Pike P Hardcastle B Dawson V McFaul	Chairperson Treasurer Secretary
Registered office	201 Queen Street Withernsea East Yorkshire HU19 2HH	
Independent Examiner	Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL	

The Meridian Centre Withernsea CIO The report of the trustees for the year ended 31 March 2021

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2021.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

Registered office	201 Queen Street, Withernsea, East Yorkshire, HU19 2HH
The Principal Office	201 Queen Street, Withernsea, East Yorkshire, HU19 2HH
Charity Registration Number	1151498

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-18. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £26,447 (2020 £827).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the last AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves have increased recently to cover the anticipated cost of further repairs expected in the very near future.

The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were;

T Dagnall	Chairperson – resigned 15 September 2021
J Harris	Secretary
K Lythe	Chairperson

The Meridian Centre Withernsea CIO
The report of the trustees
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P Hardcastle	Treasurer
P Hardcastle	
P Pike	
B Dawson	
V McFaul	Appointed 4 November 2020

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

K Lythe	Chairperson
P Hardcastle	Treasurer
J Harris	Secretary
P Pike	
P Hardcastle	
B Dawson	
V Mcfaul	Appointed 4 November 2020

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 November 2021.

J Harris
Secretary

The Meridian Centre Withernsea CIO Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2021

I report on the financial statements of the charity on pages 8-18 for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

The Meridian Centre Withernsea CIO Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 10 November 2021.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2021

		Unrestricted funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2020 £
Incoming resources				
Voluntary income		38,207	38,207	2,286
Charitable activities		2,015	2,015	17,053
Other income		-	-	-
Total incoming resources		<u>40,222</u>	<u>40,222</u>	<u>19,339</u>
Costs of generating funds				
Cost of charitable activities		849	849	550
Other expenditure		11,550	11,550	16,903
Governance costs		1,376	1,376	1,059
Total resources expended		<u>13,775</u>	<u>13,775</u>	<u>18,512</u>
Net incoming resources before other recognised gains and losses		<u>26,447</u>	<u>26,447</u>	<u>827</u>
Net movement in funds	9	<u>26,447</u>	<u>26,447</u>	<u>827</u>
Total funds brought forward		<u>26,222</u>	<u>26,222</u>	25,395
Total funds carried forward		<u>52,669</u>	<u>52,669</u>	<u>26,222</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	3,527	4,079
Investments	6	<u>100</u>	<u>100</u>
		3,627	4,179
CURRENT ASSETS			
Debtors	7	140	2,453
Cash at bank and in hand		50,025	20,982
Total current assets		50,165	23,435
CREDITORS: Amounts falling due within one year	8	(1,123)	(1,392)
NET CURRENT ASSETS		49,042	22,043
TOTAL ASSETS LESS CURRENT LIABILITIES		52,669	26,222
FUNDS			
Unrestricted income funds		52,669	26,222
Restricted income funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		52,669	26,222

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

P Hardcastle
Treasurer
Approved by the board of trustees on 10 November 2021

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures and fittings	10 years straight line
Computer software and equipment	3 years straight line

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Surplus for the period is stated after crediting;	2021	2020
	£	£
Revenue Turnover from ordinary activities	2,015	17,053
And after charging;		
Independent examiner's fees	480	420

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

5. Tangible fixed assets

	Fixtures and fittings £	Computer software and equipment £	Total £
Asset cost			
At 1 April 2020	5,154	2,032	7,186
Additions	100	769	869
At 31 March 2021	<u>5,254</u>	<u>2,801</u>	<u>8,055</u>
Depreciation			
At 1 April 2020	2,313	794	3,107
Charge for the year	525	896	1,421
At 31 March 2021	<u>2,838</u>	<u>1,690</u>	<u>4,528</u>
Net book value			
At 31 March 2021	<u>2,416</u>	<u>1,111</u>	<u>3,527</u>
At 31 March 2020	<u>2,841</u>	<u>1,238</u>	<u>4,079</u>

6. Fixed asset investments

	Subsidiaries £	Total £
Asset cost		
At 1 April 2019	<u>100</u>	<u>100</u>
At 31 March 2020	<u>100</u>	<u>100</u>

7. Debtors

	2021 £	2020 £
Trade debtors	-	830
Prepaid expenses	40	274
Other debtors	100	1,349
	<u>140</u>	<u>2,453</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	18	-
Accrued expenses	1,105	1,392
	<u>1,123</u>	<u>1,392</u>

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

9. Analysis of the Net Movement in Funds

	2021 £	2020 £
Net movement in funds from statement of financial activities	26,447	827
Net movement in funds available for future activities	<u>26,447</u>	<u>827</u>

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2021

	Unrestricted funds	Total funds	Total funds
	2021 £	2021 £	2020 £
Fixed assets	3,627	3,627	4,179
Current assets	50,165	50,165	23,435
Current liabilities	(1,123)	(1,123)	(1,392)
	<u>52,669</u>	<u>52,669</u>	<u>26,222</u>

The individual funds included above are;

	Funds at 1/4/2020 £	Movement in funds £	Transfers between funds £	Total funds at 31/3/2021 £
General funds	26,222	26,447	-	52,669
	<u>26,222</u>	<u>26,447</u>	<u>-</u>	<u>52,669</u>

Analysis of movement in funds as shown in the table above

	Incoming resources £	Outgoing resources £	Gains & losses £	Movement in funds £
General funds	40,222	13,775	-	26,447
	<u>40,222</u>	<u>13,775</u>	<u>-</u>	<u>26,447</u>

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

	Unrestricted funds	Total funds	Total funds
Incoming resources	2021	2021	2020
	£	£	£
Voluntary income			
Non government and non public bodies			
Incoming resources of a revenue nature – grants, donations and legacies			
Meridian Centre Hospitality Ltd	23,864	23,864	1,700
Government grants	14,343	14,343	-
Miscellaneous donations	-	-	586
	<u>38,207</u>	<u>38,207</u>	<u>2,286</u>
Total grants, legacies and donations received			
	<u>38,207</u>	<u>38,207</u>	<u>2,286</u>
Total voluntary income			
	<u>38,207</u>	<u>38,207</u>	<u>2,286</u>
Incoming resources from charitable activities			
Primary purpose trading	2,015	2,015	17,053
Total Incoming resources from charitable activities			
	<u>40,222</u>	<u>40,222</u>	<u>19,339</u>
Total incoming resources			
	<u>40,222</u>	<u>40,222</u>	<u>19,339</u>

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021

	Unrestricted funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Charitable expenditure			
Costs of activities in furtherance of the charity's objectives			
Donations	546	546	-
Cost of licences	303	303	550
	<u> </u>	<u> </u>	<u> </u>
Total costs of activities in furtherance of the charity's objectives	849	849	550
	<u> </u>	<u> </u>	<u> </u>
Support costs of charitable activities			
Premises costs			
Rent	-	-	1
Rates, water and service charges	677	677	2,630
Insurance	366	366	389
Light and heat	1,293	1,293	3,023
Cleaning	1,187	1,187	1,111
PPE	156	156	-
Premises repairs and renewals	414	414	2,237
Sundry expenses	21	21	107
Subscriptions	81	81	-
Depreciation of assets used for charitable purposes	525	525	515
Bad debts	75	75	-
Accountancy	133	133	115
	<u> </u>	<u> </u>	<u> </u>
Total premises costs	4,928	4,928	10,128
	<u> </u>	<u> </u>	<u> </u>
General administrative expenses			
Salaries	5,616	5,616	6,165
Telephone and fax	474	474	435
Printing, postage and stationery	532	532	175
	<u> </u>	<u> </u>	<u> </u>
Total general administrative expenses	6,622	6,622	6,775
	<u> </u>	<u> </u>	<u> </u>
Total support costs	11,550	11,550	16,903
	<u> </u>	<u> </u>	<u> </u>
Total expended on charitable activities	12,399	12,399	17,453
	<u> </u>	<u> </u>	<u> </u>
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work.			
Specific governance costs			
Independent Examiner's Fees	480	480	420
Depreciation of assets used for governance	896	896	639
	<u> </u>	<u> </u>	<u> </u>
	1,376	1,376	1,059
	<u> </u>	<u> </u>	<u> </u>

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO
Appendix 1
Analysis of total incoming & outgoing resources by activity
for the year ended 31 March 2021

	Fundraising	Venue hire	Overheads	Total 2021	Total 2020
	£	£	£	£	£
Incoming resources from generated funds					
Voluntary income	38,207	-	-	38,207	2,286
Incoming resources from charitable activities	-	2,015	-	2,015	17,053
Total incoming resources	<u>38,207</u>	<u>2,015</u>	<u>-</u>	<u>40,222</u>	<u>19,339</u>
Costs of generating funds					
Costs of charitable activities	546	303	-	849	550
Other expenditure	-	4,928	6,622	11,550	16,903
Governance costs	-	-	1,376	1,376	1,059
Total resources expended	<u>546</u>	<u>5,231</u>	<u>7,998</u>	<u>13,775</u>	<u>18,512</u>
Net incoming resources by activity	<u>37,661</u>	<u>(3,216)</u>	<u>(7,998)</u>	<u>26,447</u>	<u>827</u>

The Meridian Centre Withernsea CIO
Appendix 2
Analysis of charitable expenditure by activity
for the year ended 31 March 2021

	Fundraising	Venue hire	Overheads	Total 2021	Total 2020
	£	£	£	£	£
Nature of charitable expenditure					
Activities undertaken directly	<u>546</u>	<u>5,231</u>	<u>7,998</u>	<u>13,775</u>	<u>18,512</u>
Total charitable expenditure analysed by activity	<u>546</u>	<u>5,231</u>	<u>7,998</u>	<u>13,775</u>	<u>18,512</u>