

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales · Charity number 1151498

Details

Other names THE MERIDIAN CENTRE WITHERNSEA

Status Registered

Legal form CIO

Registered 2013-04-03

Register [View on the Charity Commission register](#)

Contact

Address Meridian Centre
201 Queen Street
Withernsea
HU19 2HH

Phone 01964613355

Email info@themeridian.co.uk

Website www.themeridian.co.uk

Activities

Objects: (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WITHERNSEA AND SOUTH HOLDERNESS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;(2) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS;(3) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION IN WITHERNSEA AND SOUTH HOLDERNESS BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;(B) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE;(C) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS;(D) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;(E) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION.(4) TO PROMOTE SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE BENEFIT OF THE PUBLIC AS MAY FROM TIME TO TIME BE DETERMINED.THE CIO SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT SHALL BE WITHERNSEA AND SOUTH HOLDERNESS.

Activities: To provide a community hall.The centre is undergoing restoration and when re-opened later in 2014 we will be organising functions and events to bring people into the town and the centre, such as Cinema, Theatre, Folk Clubs, live music events, artistic exhibitions and community information services, training and educational events.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** EAST RIDING OF YORKSHIRE
- East Riding Of Yorkshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £20,878 | £23,011 | - | - |
| 2024-03-31 | £21,696 | £24,835 | - | - |
| 2023-03-31 | £33,588 | £35,220 | - | - |
| 2022-03-31 | £21,663 | £23,147 | - | - |
| 2021-03-31 | £40,222 | £13,775 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------|------|------------|
| Darren England | | 2021-12-03 |
| David Walker | | 2024-09-25 |
| John McFaul | | 2021-12-03 |
| Kevin Lythe | | 2015-11-25 |
| Melinda Wilson | | 2024-09-25 |
| Paul Maurice Pike | | 2015-07-13 |
| Sonita Walker | | 2024-09-25 |
| Valerie Mcfaul | | 2020-11-04 |

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales - Charity number 1151498

Accounts

Company registration number: CE000323

Charity registration number: 1151498

The Meridian Centre Withernsea CIO

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Meridian Centre Withernsea CIO

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The Meridian Centre Withernsea CIO

Reference and Administrative Details

| | |
|------------------------------------|---|
| Chairman | K S Lythe |
| Trustees | V McFaul, Treasurer J McFaul D England S Walker P M Pike K S Lythe D Walker L Wilson |
| Secretary | J McFaul |
| Charity Registration Number | 1151498 |
| Company Registration Number | CE000323 |
| Registered Office | 201 Queen Street Withernsea East Yorkshire HU19 2HH |
| Independent Examiner | Larsens Accountants Limited Bridge House 41 Wincolmlee Hull HU2 8AG |

The Meridian Centre Withernsea CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|------------|--|
| Trustees: | V McFaul, Treasurer |
| | J McFaul |
| | D England |
| | S Walker (appointed 25 September 2024) |
| | P M Pike |
| | K S Lythe |
| | D Walker (appointed 25 September 2024) |
| | L Wilson (appointed 25 September 2024) |
| Chairman: | K S Lythe |
| Secretary: | J McFaul |

The Meridian Centre Withernsea CIO

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

Recruitment and appointment of trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The Meridian Centre Withernsea CIO

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Meridian Centre Withernsea CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ^{22nd Jan} 2026 and signed on its behalf by:



.....
J McFaul

Company secretary and trustee

The Meridian Centre Withernsea CIO

Independent Examiner's Report to the trustees of The Meridian Centre Withernsea CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Meridian Centre Withernsea CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Bridge House
41 Wincolmllee
Hull
HU2 8AG

Date:.....

The Meridian Centre Withernsea CIO

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2025 £ |
|------------------------------------|-------------|-------------------------------------|-----------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 5,857 | 5,857 |
| Charitable activities | 4 | 14,983 | 14,983 |
| Investment income | 5 | 38 | 38 |
| Total income | | <u>20,878</u> | <u>20,878</u> |
| Expenditure on: | | | |
| Charitable activities | 6 | <u>(23,011)</u> | <u>(23,011)</u> |
| Total expenditure | | <u>(23,011)</u> | <u>(23,011)</u> |
| Net expenditure | | <u>(2,133)</u> | <u>(2,133)</u> |
| Net movement in funds | | (2,133) | (2,133) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>46,384</u> | <u>46,384</u> |
| Total funds carried forward | 17 | <u>44,251</u> | <u>44,251</u> |
| | | Unrestricted funds £ | Total 2024 £ |
| | Note | | |
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 6,083 | 6,083 |
| Charitable activities | 4 | 15,613 | 15,613 |
| Total income | | <u>21,696</u> | <u>21,696</u> |
| Expenditure on: | | | |
| Charitable activities | 6 | <u>(24,835)</u> | <u>(24,835)</u> |
| Total expenditure | | <u>(24,835)</u> | <u>(24,835)</u> |
| Net expenditure | | <u>(3,139)</u> | <u>(3,139)</u> |
| Net movement in funds | | (3,139) | (3,139) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>49,523</u> | <u>49,523</u> |
| Total funds carried forward | 17 | <u>46,384</u> | <u>46,384</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 8 to 19 form an integral part of these financial statements.

The Meridian Centre Withernsea CIO

(Registration number: CE000323)

Balance Sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 12 | 5,570 | 8,559 |
| Investments | 13 | <u>100</u> | <u>100</u> |
| | | <u>5,670</u> | <u>8,659</u> |
| Current assets | | | |
| Debtors | 14 | 7,112 | 5,785 |
| Cash at bank and in hand | 15 | <u>34,288</u> | <u>35,207</u> |
| | | 41,400 | 40,992 |
| Creditors: Amounts falling due within one year | 16 | <u>(2,819)</u> | <u>(3,267)</u> |
| Net current assets | | <u>38,581</u> | <u>37,725</u> |
| Net assets | | <u>44,251</u> | <u>46,384</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>44,251</u> | <u>46,384</u> |
| Total funds | 17 | <u>44,251</u> | <u>46,384</u> |

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on ~~22nd Jan 2026~~ and signed on their behalf by:

V. McFaul

V McFaul
Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

201 Queen Street

Withernsea

East Yorkshire

HU19 2HH

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Meridian Centre Withernsea CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Fixtures and fittings

Depreciation method and rate
10 years straight line

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Computer software and equipment

3 years straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|--------------------------------------|---|------------------------------|
| Donations and legacies; | | |
| Donations from individuals | 1,057 | 1,057 |
| Regular giving and capital donations | 4,800 | 4,800 |
| Total for 2025 | 5,857 | 5,857 |
| Total for 2024 | 6,083 | 6,083 |

4 Income from charitable activities

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---|------------------------------|
| | 14,983 | 14,983 |
| Total for 2025 | 14,983 | 14,983 |
| Total for 2024 | 15,613 | 15,613 |

5 Investment income

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 38 | 38 |
| Total for 2025 | 38 | 38 |

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total funds £ |
|-------------------------|-------------|---|------------------------------|
| Allocated support costs | 7 | 20,327 | 20,327 |
| Governance costs | 7 | 2,684 | 2,684 |
| Total for 2025 | | 23,011 | 23,011 |
| Total for 2024 | | 24,835 | 24,835 |

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £2,684 (2024 - £2,654) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|--|---|------------------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 660 | 660 |
| Depreciation, amortisation and other similar costs | 2,024 | 2,024 |
| Total for 2025 | 2,684 | 2,684 |
| Total for 2024 | 2,654 | 2,654 |

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of fixed assets | <u>2,024</u> | <u>1,994</u> |

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Independent examiner's remuneration

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Examination of the financial statements | <u>660</u> | <u>660</u> |

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

| | Furniture and equipment | Total |
|-----------------------|--------------------------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 April 2024 | 20,820 | 20,820 |
| Additions | <u>239</u> | <u>239</u> |
| At 31 March 2025 | <u>21,059</u> | <u>21,059</u> |
| Depreciation | | |
| At 1 April 2024 | 12,261 | 12,261 |
| Charge for the year | <u>3,228</u> | <u>3,228</u> |
| At 31 March 2025 | <u>15,489</u> | <u>15,489</u> |
| Net book value | | |
| At 31 March 2025 | <u>5,570</u> | <u>5,570</u> |
| At 31 March 2024 | <u>8,559</u> | <u>8,559</u> |

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Fixed asset investments

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Shares in group undertakings and participating interests | 100 | 100 |

Shares in group undertakings and participating interests

| | Subsidiary undertakings £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2024 | 100 | 100 |
| At 31 March 2025 | 100 | 100 |
| Net book value | | |
| At 31 March 2025 | 100 | 100 |
| At 31 March 2024 | 100 | 100 |

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | | Principal activity |
|------------------------------------|-----------------------------|----------|--|------|---|
| | | | 2025 | 2024 | |
| Subsidiary undertakings | | | | | |
| Meridian Centre Hospatality Ltd | England and Wales | Ordinary | 100% | 100% | Wholesale of food, beverages and tobacco |

14 Debtors

| | 2025 £ | 2024 £ |
|-----------------------------|-----------|-----------|
| Trade debtors | 1,016 | 460 |
| Due from group undertakings | 4,800 | 4,000 |
| Prepayments | 174 | 141 |
| Accrued income | 796 | 1,184 |
| Other debtors | 326 | - |
| | 7,112 | 5,785 |

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-----------|-----------|
| Cash on hand | 310 | 310 |
| Cash at bank | 33,978 | 34,897 |
| | 34,288 | 35,207 |

16 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 30 | 30 |
| Other taxation and social security | 593 | 83 |
| Other creditors | - | 839 |
| Accruals | 2,196 | 2,315 |
| | 2,819 | 3,267 |

17 Funds

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| General | 46,384 | 20,878 | (23,011) | 44,251 |
| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
| Unrestricted funds | | | | |
| General | 49,523 | 21,696 | (24,835) | 46,384 |

18 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2025 £ |
|-------------------------|---------------------------------------|---|
| Tangible fixed assets | 5,570 | 5,570 |
| Fixed asset investments | 100 | 100 |
| Current assets | 41,400 | 41,400 |
| Current liabilities | (2,819) | (2,819) |
| Total net assets | 44,251 | 44,251 |

The Meridian Centre Withernsea CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Unrestricted funds General £ | Total funds at 31 March 2024 £ |
|-------------------------|---|---|
| Tangible fixed assets | 8,559 | 8,559 |
| Fixed asset investments | 100 | 100 |
| Current assets | 40,992 | 40,992 |
| Current liabilities | <u>(3,267)</u> | <u>(3,267)</u> |
| Total net assets | <u>46,384</u> | <u>46,384</u> |

19 Analysis of net funds

| | At 1 April 2024 £ | Financing cash flows £ | At 31 March 2025 £ |
|--------------------------|----------------------------------|---------------------------------------|-----------------------------------|
| Cash at bank and in hand | <u>35,207</u> | <u>(919)</u> | <u>34,288</u> |
| Net debt | <u>35,207</u> | <u>(919)</u> | <u>34,288</u> |
| | At 1 April 2023 £ | Financing cash flows £ | At 31 March 2024 £ |
| Cash at bank and in hand | <u>36,307</u> | <u>(1,100)</u> | <u>35,207</u> |
| Net debt | <u>36,307</u> | <u>(1,100)</u> | <u>35,207</u> |

The Meridian Centre Withernsea CIO

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

| | Total Unrestricted Funds 2025 £ | Total Unrestricted Funds 2024 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 5,857 | 6,083 |
| Charitable activities | 14,983 | 15,613 |
| Investment income | 38 | - |
| Total income | <u>20,878</u> | <u>21,696</u> |
| Expenditure on: | | |
| Charitable activities | <u>(23,011)</u> | <u>(24,835)</u> |
| Total expenditure | <u>(23,011)</u> | <u>(24,835)</u> |
| Net expenditure | <u>(2,133)</u> | <u>(3,139)</u> |
| Net movement in funds | (2,133) | (3,139) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>46,384</u> | <u>49,523</u> |
| Total funds carried forward | <u>44,251</u> | <u>46,384</u> |

The Meridian Centre Withernsea CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

| | Total 2025 £ | Total 2024 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Committed giving | 4,800 | - |
| Meridian Centre Hospitality Ltd | 1,057 | 5,958 |
| Friends of the Meridian | - | 75 |
| Other donations | - | 50 |
| | <u>5,857</u> | <u>6,083</u> |
| <i>Charitable activities</i> | | |
| Other income | 46 | - |
| Primary purpose trading | 14,937 | 15,613 |
| | <u>14,983</u> | <u>15,613</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 38 | - |
| | <u>38</u> | <u>-</u> |
| <i>Charitable activities</i> | | |
| Cost of licences | (44) | (35) |
| Rent | - | (1) |
| Rates, water and service charges | (1,676) | (1,585) |
| Light and heat | (3,628) | (2,665) |
| Insurance | (389) | (823) |
| Premises repairs and renewals | (2,133) | (3,734) |
| Telephone and fax | (953) | (806) |
| Printing, postage and stationery | (129) | (188) |
| Subscriptions | (50) | (325) |
| Sundry expenses | (40) | (80) |
| Cleaning | (1,564) | (1,940) |
| Accountancy | (163) | (163) |
| Other interest payable | (4) | - |
| Depreciation of assets used for charitable purposes | (1,204) | (1,204) |
| Salaries | (8,350) | (8,632) |
| Independent examiner's fee | (660) | (660) |
| Depreciation of assets used for governance | (2,024) | (1,994) |
| | <u>(23,011)</u> | <u>(24,835)</u> |

This page does not form part of the statutory financial statements.

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales - Charity number 1151498

Accounts

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO
Report and Accounts
For the Year Ended 31 March 2024
Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

Report and accounts For the year ended 31 March 2024

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| Statement of Trustees' responsibilities | 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the accounts | 10 |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2024

Trustees and professional advisers

| | | |
|-------------------------|---|---------------------------------------|
| Registered Charity name | The Meridian Centre Withernsea CIO | |
| Charity number | 1151498 | |
| Trustees | K Lythe V McFaul J McFaul D England P Pike | Chairperson Treasurer Secretary |
| Registered office | 201 Queen Street Withernsea East Yorkshire HU19 2HH | |
| Independent Examiner | Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL | |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2024

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2024.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2024 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

| | |
|-----------------------------|--|
| Registered office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| The Principal Office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| Charity Registration Number | 1151498 |

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2024

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-19. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £3,139 (2023 £1,632).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves decreased during the year as a result of repairs during the year.

The members of the Board of Trustees of the Charity during the year ended 31 March 2024 were;

| | |
|----------|-------------|
| K Lythe | Chairperson |
| J McFaul | Secretary |
| V McFaul | Treasurer |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2024

P Hardcastle Resigned 16 February 2024
B Dawson Resigned 21 September 2024
D England
P Pike

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

K Lythe Chairperson
J McFaul Secretary
V McFaul Treasurer
D England
P Pike

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 November 2024

J McFaul
Secretary

The Meridian Centre Withernsea CIO

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2024

I report on the financial statements of the charity on pages 8-19 for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

The Meridian Centre Withernsea CIO
Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 28 November 2024.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2024

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|--|-------|-----------------------|----------------|----------------|
| | | 2024 £ | 2024 £ | 2023 £ |
| Incoming resources | | | | |
| Voluntary income | | 6,083 | 6,083 | 18,263 |
| Charitable activities | | 15,613 | 15,613 | 15,325 |
| Total incoming resources | | <u>21,696</u> | <u>21,696</u> | <u>33,588</u> |
| Costs of generating funds | | | | |
| Cost of charitable activities | | 35 | 35 | 40 |
| Other expenditure | | 22,146 | 22,146 | 33,269 |
| Governance costs | | 2,654 | 2,654 | 1,911 |
| Total resources expended | | <u>24,835</u> | <u>24,835</u> | <u>35,220</u> |
| Net (outgoing)/incoming resources before other recognised gains and losses | | <u>(3,139)</u> | <u>(3,139)</u> | <u>(1,632)</u> |
| Net movement in funds | 9 | <u>(3,139)</u> | <u>(3,139)</u> | <u>(1,632)</u> |
| Total funds brought forward | | <u>49,523</u> | <u>49,523</u> | 51,155 |
| Total funds carried forward | | <u>46,384</u> | <u>46,384</u> | <u>49,523</u> |

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-19 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 8,559 | 8,941 |
| Investments | 6 | <u>100</u> | <u>100</u> |
| | | 8,659 | 9,041 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 5,785 | 6,754 |
| Cash at bank and in hand | | <u>35,207</u> | <u>36,307</u> |
| Total current assets | | <u>40,992</u> | <u>43,061</u> |
| CREDITORS: Amounts falling due within one year | 8 | <u>(3,267)</u> | <u>(2,579)</u> |
| NET CURRENT ASSETS | | <u>37,725</u> | <u>40,482</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>46,384</u></u> | <u><u>49,523</u></u> |
| FUNDS | | | |
| Unrestricted income funds | | <u>46,384</u> | <u>49,523</u> |
| TOTAL FUNDS | | <u><u>46,384</u></u> | <u><u>49,523</u></u> |

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

V McFaul
Treasurer
Approved by the board of trustees on 28 November 2024

The notes on pages 10-19 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|---------------------------------|------------------------|
| Fixtures and fittings | 10 years straight line |
| Computer software and equipment | 3 years straight line |

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2024

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

| | | |
|---|---------------|--------|
| Surplus for the period is stated after crediting; | 2024 | 2023 |
| | £ | £ |
| Revenue Turnover from ordinary activities | 15,613 | 15,325 |
| And after charging; | | |
| Independent examiner's fees | 660 | 600 |

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2024

5. Tangible fixed assets

| | Fixtures and fittings | Computer software and equipment | Total |
|-----------------------|----------------------------------|--|---------------|
| | £ | £ | £ |
| Asset cost | | | |
| At 1 April 2023 | 12,038 | 5,966 | 18,004 |
| Additions | - | 2,816 | 2,816 |
| At 31 March 2024 | <u>12,038</u> | <u>8,782</u> | <u>20,820</u> |
| Depreciation | | | |
| At 1 April 2023 | 5,171 | 3,892 | 9,063 |
| Charge for the year | 1,204 | 1,994 | 3,198 |
| At 31 March 2024 | <u>6,375</u> | <u>5,886</u> | <u>12,261</u> |
| Net book value | | | |
| At 31 March 2024 | <u>5,663</u> | <u>2,896</u> | <u>8,559</u> |
| At 31 March 2023 | <u>6,867</u> | <u>2,074</u> | <u>8,941</u> |

6. Fixed asset investments

| | Subsidiaries | Total |
|-------------------|---------------------|--------------|
| | £ | £ |
| Asset cost | | |
| At 1 April 2023 | <u>100</u> | <u>100</u> |
| At 31 March 2024 | <u>100</u> | <u>100</u> |

7. Debtors

| | 2024 | 2023 |
|------------------|---------------------|--------------|
| | £ | £ |
| Trade debtors | 460 | 1,456 |
| Prepaid expenses | 141 | 39 |
| Accrued income | 1,184 | 946 |
| Other debtors | 4,000 | 4,313 |
| | <u>5,785</u> | <u>6,754</u> |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2024

8. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------|--------------|--------------|
| Trade creditors | 30 | 18 |
| Accrued expenses | 1,000 | 986 |
| Deferred income | 1,315 | 713 |
| Other creditors | 922 | 862 |
| | <u>3,267</u> | <u>2,579</u> |

9. Analysis of the Net Movement in Funds

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Net movement in funds from statement of financial activities | <u>(3,139)</u> | <u>(1,632)</u> |
| Net movement in funds available for future activities | <u>(3,139)</u> | <u>(1,632)</u> |

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2024

| | Unrestricted funds | Total funds | Total funds |
|---------------------|-----------------------|----------------|----------------|
| | 2024 £ | 2024 £ | 2023 £ |
| Fixed assets | 8,659 | 8,659 | 9,041 |
| Current assets | 40,992 | 40,992 | 43,061 |
| Current liabilities | <u>(3,267)</u> | <u>(3,267)</u> | <u>(2,579)</u> |
| | <u>46,384</u> | <u>46,384</u> | <u>49,523</u> |

The individual funds included above are;

| | Funds at 1/4/2023 £ | Movement in funds £ | Transfers between funds £ | Total funds at 31/3/2023 £ |
|---------------|------------------------------|------------------------------|------------------------------------|-------------------------------------|
| General funds | <u>49,523</u> | <u>(3,139)</u> | - | <u>46,384</u> |
| | <u>49,523</u> | <u>(3,139)</u> | - | <u>46,384</u> |

Analysis of movement in funds as shown in the table above

| | Incoming resources £ | Outgoing resources £ | Gains & losses £ | Movement in funds £ |
|---------------|----------------------------|----------------------------|------------------------|---------------------------|
| General funds | <u>21,696</u> | <u>24,835</u> | - | <u>(3,139)</u> |
| | <u>21,696</u> | <u>24,835</u> | - | <u>(3,139)</u> |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2024

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2024

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

| | Unrestricted funds | Total funds | Total funds |
|--|-------------------------------|------------------------|----------------------|
| Incoming resources | 2024 | 2024 | 2023 |
| | £ | £ | £ |
| Voluntary income | | | |
| Non government and non public bodies | | | |
| Incoming resources of a revenue nature – grants, donations and legacies | | | |
| Meridian Centre Hospitality Ltd | 5,958 | 5,958 | 2,400 |
| Government grants | - | - | 10,000 |
| Friends of the Meridian | 75 | 75 | 5,863 |
| Other donations | 50 | 50 | - |
| Total grants, legacies and donations received | <u>6,083</u> | <u>6,083</u> | <u>18,263</u> |
| Total voluntary income | <u>6,083</u> | <u>6,083</u> | <u>18,263</u> |
| Incoming resources from charitable activities | | | |
| Primary purpose trading | 15,613 | 15,613 | 15,325 |
| Total Incoming resources from charitable activities | <u>21,696</u> | <u>21,696</u> | <u>33,588</u> |
| Total incoming resources | <u>21,696</u> | <u>21,696</u> | <u>33,588</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2024

| | Unrestricted funds | Total funds | Total funds |
|--|-----------------------|----------------|----------------|
| | 2024 | 2024 | 2023 |
| | £ | £ | £ |
| Charitable expenditure | | | |
| Costs of activities in furtherance of the charity's objectives | | | |
| Donations | - | - | 23 |
| Cost of licences | 35 | 35 | 17 |
| | <u>35</u> | <u>35</u> | <u>17</u> |
| Total costs of activities in furtherance of the charity's objectives | <u>35</u> | <u>35</u> | <u>40</u> |
| | | | |
| Support costs of charitable activities | | | |
| Premises costs | | | |
| Rent | 1 | 1 | 1 |
| Rates, water and service charges | 1,585 | 1,585 | 1,737 |
| Insurance | 823 | 823 | 989 |
| Light and heat | 2,665 | 2,665 | 1,792 |
| Cleaning | 1,940 | 1,940 | 1,659 |
| PPE | - | - | - |
| Premises repairs and renewals | 3,734 | 3,734 | 15,889 |
| Sundry expenses | 80 | 80 | 360 |
| Subscriptions | 325 | 325 | 155 |
| Depreciation of assets used for charitable purposes | 1,204 | 1,204 | 1,205 |
| Bad debts | - | - | - |
| Accountancy | 163 | 163 | 163 |
| | <u>12,520</u> | <u>12,520</u> | <u>23,950</u> |
| Total premises costs | <u>12,520</u> | <u>12,520</u> | <u>23,950</u> |
| | | | |
| General administrative expenses | | | |
| Salaries | 8,632 | 8,632 | 7,890 |
| Telephone and fax | 806 | 806 | 791 |
| Printing, postage and stationery | 188 | 188 | 638 |
| | <u>9,626</u> | <u>9,626</u> | <u>9,319</u> |
| Total general administrative expenses | <u>9,626</u> | <u>9,626</u> | <u>9,319</u> |
| | | | |
| Total support costs | <u>22,146</u> | <u>22,146</u> | <u>33,269</u> |
| | | | |
| Total expended on charitable activities | <u>22,181</u> | <u>22,181</u> | <u>33,309</u> |
| | | | |
| Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work. | | | |
| | | | |
| Specific governance costs | | | |
| Independent Examiner's Fees | 660 | 660 | 600 |
| Depreciation of assets used for governance | 1,994 | 1,994 | 1,311 |
| | <u>2,654</u> | <u>2,654</u> | <u>1,911</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2024
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO
Appendix 1
Analysis of total incoming & outgoing resources by activity
for the year ended 31 March 2024

| | Fundraising | Venue hire | Overheads | Total 2024 | Total 2023 |
|--|--------------|---------------|-----------------|----------------|----------------|
| | £ | £ | £ | £ | £ |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 6,083 | - | - | 6,083 | 18,263 |
| Incoming resources from charitable activities | - | 15,613 | - | 15,613 | 15,325 |
| Total incoming resources | <u>6,083</u> | <u>15,613</u> | <u>-</u> | <u>21,696</u> | <u>33,588</u> |
| Costs of generating funds | | | | | |
| Costs of charitable activities | - | 35 | - | 35 | 40 |
| Other expenditure | - | 12,520 | 9,626 | 22,146 | 33,269 |
| Governance costs | - | - | 2,654 | 2,654 | 1,911 |
| Total resources expended | <u>-</u> | <u>12,555</u> | <u>12,280</u> | <u>24,835</u> | <u>35,220</u> |
| Net incoming/(ougoing) resources by activity | <u>6,083</u> | <u>3,058</u> | <u>(12,280)</u> | <u>(3,139)</u> | <u>(1,632)</u> |

The Meridian Centre Withernsea CIO
Appendix 2
Analysis of charitable expenditure by activity
for the year ended 31 March 2024

| | Fundraising | Venue hire | Overheads | Total 2024 | Total 2023 |
|--|--------------------|-----------------------|------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Nature of charitable expenditure | | | | | |
| Activities undertaken directly | - | <u>12,555</u> | <u>12,280</u> | <u>24,835</u> | <u>35,220</u> |
| Total charitable expenditure analysed by activity | <u>-</u> | <u>12,555</u> | <u>12,280</u> | <u>24,835</u> | <u>35,220</u> |

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales - Charity number 1151498

Accounts

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO

Report and Accounts

For the Year Ended 31 March 2023

Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

Report and accounts For the year ended 31 March 2023

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|---|------|
| Charity information | 1 |
| Trustees' report | 2 |
| Statement of Trustees' responsibilities | 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the accounts | 10 |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2023

Trustees and professional advisers

| | | |
|-------------------------|--|---------------------------------------|
| Registered Charity name | The Meridian Centre Withernsea CIO | |
| Charity number | 1151498 | |
| Trustees | K Lythe V McFaul P Pike P Hardcastle B Dawson P Hardcastle D England J McFaul | Chairperson Treasurer Secretary |
| Registered office | 201 Queen Street Withernsea East Yorkshire HU19 2HH | |
| Independent Examiner | Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL | |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

| | |
|-----------------------------|--|
| Registered office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| The Principal Office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| Charity Registration Number | 1151498 |

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2023

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-19. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £1,632 (2022 £1,514).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves decreased during the year as a result of major repairs during the year.

The members of the Board of Trustees of the Charity during the year ended 31 March 2023 were;

| | |
|----------|-------------|
| K Lythe | Chairperson |
| P Pike | Secretary |
| V McFaul | Treasurer |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2023

P Hardcastle
B Dawson
P Hardcastle
D England
J McFaul

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

| | |
|--------------|-------------|
| K Lythe | Chairperson |
| P Pike | Treasurer |
| V McFaul | Secretary |
| P Hardcastle | |
| B Dawson | |
| P Hardcastle | |
| D England | |
| J McFaul | |

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14 November 2023

V McFaul
Secretary

The Meridian Centre Withernsea CIO

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2023

I report on the financial statements of the charity on pages 8-19 for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

The Meridian Centre Withernsea CIO
Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 14 November 2023.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2023

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|--|-------|-----------------------|----------------|----------------|
| | | 2023 £ | 2023 £ | 2022 £ |
| Incoming resources | | | | |
| Voluntary income | | 18,263 | 18,263 | 13,800 |
| Charitable activities | | 15,325 | 15,325 | 7,831 |
| Other income | | - | - | 2 |
| Total incoming resources | | <u>33,588</u> | <u>33,588</u> | <u>21,633</u> |
| Costs of generating funds | | | | |
| Cost of charitable activities | | 40 | 40 | 1,225 |
| Other expenditure | | 33,269 | 33,269 | 20,431 |
| Governance costs | | 1,911 | 1,911 | 1,491 |
| Total resources expended | | <u>35,220</u> | <u>35,220</u> | <u>23,147</u> |
| Net (outgoing)/incoming resources before other recognised gains and losses | | <u>(1,632)</u> | <u>(1,632)</u> | <u>(1,514)</u> |
| Net movement in funds | 9 | <u>(1,632)</u> | <u>(1,632)</u> | <u>(1,514)</u> |
| Total funds brought forward | | <u>51,155</u> | <u>51,155</u> | 52,669 |
| Total funds carried forward | | <u>49,523</u> | <u>49,523</u> | <u>51,155</u> |

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-19 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 8,941 | 7,646 |
| Investments | 6 | <u>100</u> | <u>100</u> |
| | | 9,041 | 7,746 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 6,754 | 2,680 |
| Cash at bank and in hand | | <u>36,307</u> | <u>42,164</u> |
| Total current assets | | 43,061 | 44,844 |
| CREDITORS: Amounts falling due within one year | 8 | <u>(2,579)</u> | <u>(1,435)</u> |
| NET CURRENT ASSETS | | 40,482 | 43,409 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>49,523</u> | <u>51,155</u> |
| FUNDS | | | |
| Unrestricted income funds | | 49,523 | 51,155 |
| Restricted income funds | | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | | <u>49,523</u> | <u>51,155</u> |

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

V McFaul
Treasurer
Approved by the board of trustees on 14 November 2023

The notes on pages 10-19 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2023

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|---------------------------------|------------------------|
| Fixtures and fittings | 10 years straight line |
| Computer software and equipment | 3 years straight line |

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2023

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

| | | |
|---|---------------|-------|
| Surplus for the period is stated after crediting; | 2023 | 2022 |
| | £ | £ |
| Revenue Turnover from ordinary activities | 15,325 | 7,831 |
| And after charging; | | |
| Independent examiner's fees | 600 | 600 |

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2023

5. Tangible fixed assets

| | Fixtures and fittings | Computer software and equipment | Total |
|-----------------------|----------------------------------|--|---------------|
| | £ | £ | £ |
| Asset cost | | | |
| At 1 April 2022 | 11,284 | 2,910 | 14,194 |
| Additions | 754 | 3,056 | 3,810 |
| At 31 March 2023 | <u>12,038</u> | <u>5,966</u> | <u>18,004</u> |
| Depreciation | | | |
| At 1 April 2022 | 3,967 | 2,581 | 6,548 |
| Charge for the year | 1,204 | 1,311 | 2,515 |
| At 31 March 2023 | <u>5,171</u> | <u>3,892</u> | <u>9,063</u> |
| Net book value | | | |
| At 31 March 2023 | <u>6,867</u> | <u>2,074</u> | <u>8,941</u> |
| At 31 March 2022 | <u>7,317</u> | <u>329</u> | <u>7,646</u> |

6. Fixed asset investments

| | Subsidiaries | Total |
|-------------------|---------------------|--------------|
| | £ | £ |
| Asset cost | | |
| At 1 April 2021 | <u>100</u> | <u>100</u> |
| At 31 March 2022 | <u>100</u> | <u>100</u> |

7. Debtors

| | 2023 | 2022 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 1,456 | 625 |
| Prepaid expenses | 39 | 38 |
| Accrued income | 946 | - |
| Other debtors | 4,313 | 2,017 |
| | <u>6,754</u> | <u>2,680</u> |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2023

8. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------|--------------|--------------|
| Trade creditors | 18 | 18 |
| Accrued expenses | 986 | 1,417 |
| Deferred income | 713 | - |
| Other creditors | 862 | - |
| | 2,579 | 1,435 |

9. Analysis of the Net Movement in Funds

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Net movement in funds from statement of financial activities | (1,632) | (1,514) |
| Net movement in funds available for future activities | (1,632) | (1,514) |

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2023

| | Unrestricted funds | Total funds | Total funds |
|---------------------|-----------------------|----------------|----------------|
| | 2023 £ | 2023 £ | 2022 £ |
| Fixed assets | 9,041 | 9,041 | 7,746 |
| Current assets | 43,061 | 43,061 | 44,844 |
| Current liabilities | (2,579) | (2,579) | (1,435) |
| | 49,523 | 49,523 | 51,155 |

The individual funds included above are;

| | Funds at 1/4/2022 £ | Movement in funds £ | Transfers between funds £ | Total funds at 31/3/2023 £ |
|---------------|------------------------------|------------------------------|------------------------------------|-------------------------------------|
| General funds | 51,155 | (1,632) | - | 49,523 |
| | 51,155 | (1,632) | - | 49,523 |

Analysis of movement in funds as shown in the table above

| | Incoming resources £ | Outgoing resources £ | Gains & losses £ | Movement in funds £ |
|---------------|----------------------------|----------------------------|------------------------|---------------------------|
| General funds | 33,588 | 35,220 | - | (1,632) |
| | 33,588 | 35,220 | - | (1,632) |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2023

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2023

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

| | Unrestricted funds | Total funds | Total funds |
|--|-------------------------------|------------------------|----------------|
| Incoming resources | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| Voluntary income | | | |
| Non government and non public bodies | | | |
| Incoming resources of a revenue nature – grants, donations and legacies | | | |
| Meridian Centre Hospitality Ltd | 2,400 | 2,400 | 1,800 |
| Government grants | 10,000 | 10,000 | 12,000 |
| Friends of the Meridian | 5,863 | 5,863 | - |
| | <u>18,263</u> | <u>18,263</u> | 13,800 |
| Total grants, legacies and donations received | | | |
| | <u>18,263</u> | <u>18,263</u> | <u>13,800</u> |
| Incoming resources from charitable activities | | | |
| Primary purpose trading | 15,325 | 15,325 | 7,831 |
| | <u>33,588</u> | <u>33,588</u> | 21,631 |
| Total Incoming resources from charitable activities | | | |
| | <u>33,588</u> | <u>33,588</u> | <u>21,631</u> |
| Other income | | | |
| Sundry income | - | - | 2 |
| | <u>-</u> | <u>-</u> | 2 |
| Total other income | <u>-</u> | <u>-</u> | <u>2</u> |
| Total incoming resources | <u>33,588</u> | <u>33,588</u> | <u>21,633</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2023

| | Unrestricted funds | Total funds | Total funds |
|--|-----------------------|-------------------|-------------------|
| | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| Charitable expenditure | | | |
| Costs of activities in furtherance of the charity's objectives | | | |
| Donations | 23 | 23 | - |
| Cost of licences | 17 | 17 | 1,225 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total costs of activities in furtherance of the charity's objectives | 40 | 40 | 1,225 |
| | <u> </u> | <u> </u> | <u> </u> |
| Support costs of charitable activities | | | |
| Premises costs | | | |
| Rent | 1 | 1 | 1 |
| Rates, water and service charges | 1,737 | 1,737 | 1,738 |
| Insurance | 989 | 989 | 376 |
| Light and heat | 1,792 | 1,792 | 3,704 |
| Cleaning | 1,659 | 1,659 | 1,300 |
| PPE | - | - | - |
| Premises repairs and renewals | 15,889 | 15,889 | 4,546 |
| Sundry expenses | 360 | 360 | 6 |
| Subscriptions | 155 | 155 | 99 |
| Depreciation of assets used for charitable purposes | 1,205 | 1,205 | 1,129 |
| Bad debts | - | - | - |
| Accountancy | 163 | 163 | 163 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total premises costs | 23,950 | 23,950 | 13,062 |
| | <u> </u> | <u> </u> | <u> </u> |
| General administrative expenses | | | |
| Salaries | 7,890 | 7,890 | 6,430 |
| Telephone and fax | 791 | 791 | 424 |
| Printing, postage and stationery | 638 | 638 | 515 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total general administrative expenses | 9,319 | 9,319 | 7,369 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total support costs | 33,269 | 33,269 | 20,431 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total expended on charitable activities | 33,309 | 33,309 | 21,656 |
| | <u> </u> | <u> </u> | <u> </u> |
| Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work. | | | |
| Specific governance costs | | | |
| Independent Examiner's Fees | 600 | 600 | 600 |
| Depreciation of assets used for governance | 1,311 | 1,311 | 891 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 1,911 | 1,911 | 1,491 |
| | <u> </u> | <u> </u> | <u> </u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2023
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO
Appendix 1
Analysis of total incoming & outgoing resources by activity
for the year ended 31 March 2023

| | Fundraising | Venue hire | Overheads | Total 2023 | Total 2022 |
|--|---------------|----------------|-----------------|----------------|----------------|
| | £ | £ | £ | £ | £ |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 18,263 | - | - | 18,263 | 13,800 |
| Incoming resources from charitable activities | - | 15,325 | - | 15,325 | 7,831 |
| Income from other sources | - | - | - | - | 2 |
| Total incoming resources | <u>18,263</u> | <u>15,325</u> | <u>-</u> | <u>33,588</u> | <u>21,633</u> |
| Costs of generating funds | | | | | |
| Costs of charitable activities | 23 | 17 | - | 40 | 1,225 |
| Other expenditure | - | 23,950 | 9,319 | 33,269 | 20,431 |
| Governance costs | - | - | 1,911 | 1,911 | 1,491 |
| Total resources expended | <u>23</u> | <u>23,967</u> | <u>11,230</u> | <u>35,220</u> | <u>23,147</u> |
| Net incoming/(ougoing) resources by activity | <u>18,240</u> | <u>(8,642)</u> | <u>(11,230)</u> | <u>(1,632)</u> | <u>(1,514)</u> |

The Meridian Centre Withernsea CIO
Appendix 2
Analysis of charitable expenditure by activity
for the year ended 31 March 2023

| | Fundraising £ | Venue hire £ | Overheads £ | Total 2023 £ | Total 2022 £ |
|--|------------------|----------------------|----------------------|----------------------|----------------------|
| Nature of charitable expenditure | | | | | |
| Activities undertaken directly | <u>23</u> | <u>23,967</u> | <u>11,230</u> | <u>35,220</u> | <u>23,147</u> |
| Total charitable expenditure analysed by activity | <u><u>23</u></u> | <u><u>23,967</u></u> | <u><u>11,230</u></u> | <u><u>35,220</u></u> | <u><u>23,147</u></u> |

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales - Charity number 1151498

Accounts

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO
Report and Accounts
For the Year Ended 31 March 2022
Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

**Report and accounts
For the year ended 31 March 2022**

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| Trustees' report | 2 |
| Statement of Trustees' responsibilities | 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the accounts | 10 |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

Trustees and professional advisers

| | | |
|-------------------------|--|---------------------------------------|
| Registered Charity name | The Meridian Centre Withernsea CIO | |
| Charity number | 1151498 | |
| Trustees | K Lythe V McFaul P Pike P Hardcastle B Dawson P Hardcastle D England J McFaul | Chairperson Treasurer Secretary |
| Registered office | 201 Queen Street Withernsea East Yorkshire HU19 2HH | |
| Independent Examiner | Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL | |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

| | |
|-----------------------------|--|
| Registered office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| The Principal Office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| Charity Registration Number | 1151498 |

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-18. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £1,514 (2021 net incoming resources £26,447).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves decreased during the year as a result of major repairs during the year.

The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were;

| | |
|-----------|--|
| T Dagnall | Chairperson – resigned 15 September 2021 |
| P Pike | Secretary |
| K Lythe | Chairperson |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

| | |
|--------------|---------------------------|
| V McFaul | Treasurer |
| P Hardcastle | |
| B Dawson | |
| P Hardcastle | |
| D England | Appointed 3 December 2021 |
| J McFaul | Appointed 3 December 2021 |

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

| | |
|--------------|---------------------------|
| K Lythe | Chairperson |
| V Mcfaul | Treasurer |
| P Pike | Secretary |
| P Hardcastle | |
| P Hardcastle | |
| B Dawson | |
| D England | Appointed 3 December 2021 |
| J Mcfaul | Appointed 3 December 2021 |

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 January 2023

V McFaul
Secretary

The Meridian Centre Withernsea CIO

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2022

I report on the financial statements of the charity on pages 8-18 for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

**The Meridian Centre Withernsea CIO
Independent Examiner's Report to the trustees of the charity**

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 18 January 2023.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2022

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|--|-------|-----------------------|----------------|----------------|
| | | 2022 £ | 2022 £ | 2021 £ |
| Incoming resources | | | | |
| Voluntary income | | 13,800 | 13,800 | 38,207 |
| Charitable activities | | 7,831 | 7,831 | 2,015 |
| Other income | | 2 | 2 | - |
| Total incoming resources | | <u>21,633</u> | <u>21,633</u> | <u>40,222</u> |
| Costs of generating funds | | | | |
| Cost of charitable activities | | 1,225 | 1,225 | 849 |
| Other expenditure | | 20,431 | 20,431 | 11,550 |
| Governance costs | | 1,491 | 1,491 | 1,376 |
| Total resources expended | | <u>23,147</u> | <u>23,147</u> | <u>13,775</u> |
| Net (outgoing)/incoming resources before other recognised gains and losses | | <u>(1,514)</u> | <u>(1,514)</u> | <u>26,447</u> |
| Net movement in funds | 9 | <u>(1,514)</u> | <u>(1,514)</u> | <u>26,447</u> |
| Total funds brought forward | | <u>52,669</u> | <u>52,669</u> | <u>26,222</u> |
| Total funds carried forward | | <u>51,155</u> | <u>51,155</u> | <u>52,669</u> |

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2022

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 7,646 | 3,527 |
| Investments | 6 | <u>100</u> | <u>100</u> |
| | | 7,746 | 3,627 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 2,680 | 140 |
| Cash at bank and in hand | | <u>42,164</u> | <u>50,025</u> |
| Total current assets | | <u>44,844</u> | <u>50,165</u> |
| CREDITORS: Amounts falling due within one year | 8 | <u>(1,435)</u> | <u>(1,123)</u> |
| NET CURRENT ASSETS | | <u>43,409</u> | <u>49,042</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>51,155</u> | <u>52,669</u> |
| FUNDS | | | |
| Unrestricted income funds | | 51,155 | 52,669 |
| Restricted income funds | | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | | <u>51,155</u> | <u>52,669</u> |

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

V McFaul
Treasurer
Approved by the board of trustees on 18 January 2023

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|---------------------------------|------------------------|
| Fixtures and fittings | 10 years straight line |
| Computer software and equipment | 3 years straight line |

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

| | | |
|---|--------------|--------------|
| Surplus for the period is stated after crediting; | 2022 | 2021 |
| | £ | £ |
| Revenue Turnover from ordinary activities | 7,831 | 2,015 |
| And after charging; | | |
| Independent examiner's fees | 600 | 480 |

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

5. Tangible fixed assets

| | Fixtures and fittings £ | Computer software and equipment £ | Total £ |
|-----------------------|-------------------------------|--|---------------|
| Asset cost | | | |
| At 1 April 2021 | 5,254 | 2,801 | 8,055 |
| Additions | <u>6,030</u> | <u>109</u> | <u>6,139</u> |
| At 31 March 2022 | <u>11,284</u> | <u>2,910</u> | <u>14,194</u> |
| Depreciation | | | |
| At 1 April 2021 | 2,838 | 1,690 | 4,528 |
| Charge for the year | <u>1,129</u> | <u>891</u> | <u>2,020</u> |
| At 31 March 2022 | <u>3,967</u> | <u>2,581</u> | <u>6,548</u> |
| Net book value | | | |
| At 31 March 2022 | <u>7,317</u> | <u>329</u> | <u>7,646</u> |
| At 31 March 2021 | <u>2,416</u> | <u>1,111</u> | <u>3,527</u> |

6. Fixed asset investments

| | Subsidiaries £ | Total £ |
|-------------------|-------------------|------------|
| Asset cost | | |
| At 1 April 2021 | <u>100</u> | <u>100</u> |
| At 31 March 2022 | <u>100</u> | <u>100</u> |

7. Debtors

| | 2022 £ | 2021 £ |
|------------------|--------------|------------|
| Trade debtors | 625 | - |
| Prepaid expenses | 38 | 40 |
| Other debtors | <u>2,017</u> | <u>100</u> |
| | <u>2,680</u> | <u>140</u> |

8. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------|--------------|--------------|
| Trade creditors | 18 | 18 |
| Accrued expenses | <u>1,417</u> | <u>1,105</u> |
| | <u>1,435</u> | <u>1,123</u> |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2022

9. Analysis of the Net Movement in Funds

| | 2022 £ | 2021 £ |
|--|-----------------------|----------------------|
| Net movement in funds from statement of financial activities | <u>(1,514)</u> | <u>26,447</u> |
| Net movement in funds available for future activities | <u>(1,514)</u> | <u>26,447</u> |

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2022

| | Unrestricted funds | Total funds | Total funds |
|---------------------|-----------------------|----------------------|----------------------|
| | 2022 £ | 2022 £ | 2021 £ |
| Fixed assets | 7,746 | 7,746 | 3,627 |
| Current assets | 44,844 | 44,844 | 50,165 |
| Current liabilities | <u>(1,435)</u> | <u>(1,435)</u> | <u>(1,123)</u> |
| | <u>51,155</u> | <u>51,155</u> | <u>52,669</u> |

The individual funds included above are;

| | Funds at 1/4/2021 £ | Movement in funds £ | Transfers between funds £ | Total funds at 31/3/2022 £ |
|---------------|------------------------------|------------------------------|------------------------------------|-------------------------------------|
| General funds | <u>52,669</u> | <u>(1,514)</u> | - | <u>51,155</u> |
| | <u>52,669</u> | <u>(1,514)</u> | - | <u>51,155</u> |

Analysis of movement in funds as shown in the table above

| | Incoming resources £ | Outgoing resources £ | Gains & losses £ | Movement in funds £ |
|---------------|----------------------------|----------------------------|------------------------|---------------------------|
| General funds | <u>21,633</u> | <u>23,147</u> | - | <u>(1,514)</u> |
| | <u>21,633</u> | <u>23,147</u> | - | <u>(1,514)</u> |

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

| | Unrestricted funds | Total funds | Total funds |
|--|-------------------------------|------------------------|------------------------|
| Incoming resources | 2022 | 2022 | 2021 |
| | £ | £ | £ |
| Voluntary income | | | |
| Non government and non public bodies | | | |
| Incoming resources of a revenue nature – grants, donations and legacies | | | |
| Meridian Centre Hospitality Ltd | 1,800 | 1,800 | 23,864 |
| Government grants | 12,000 | 12,000 | 14,343 |
| Miscellaneous donations | - | - | - |
| Total grants, legacies and donations received | <u>13,800</u> | <u>13,800</u> | <u>38,207</u> |
| Total voluntary income | <u>13,800</u> | <u>13,800</u> | <u>38,207</u> |
| Incoming resources from charitable activities | | | |
| Primary purpose trading | <u>7,831</u> | <u>7,831</u> | 2,015 |
| Total Incoming resources from charitable activities | <u>21,631</u> | <u>21,631</u> | <u>40,222</u> |
| Other income | | | |
| Sundry income | <u>2</u> | <u>2</u> | - |
| Total other income | <u>2</u> | <u>2</u> | <u>-</u> |
| Total incoming resources | <u>21,633</u> | <u>21,633</u> | <u>40,222</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022

| | Unrestricted funds | Total funds | Total funds |
|--|-----------------------|----------------|----------------|
| | 2022 | 2022 | 2020 |
| | £ | £ | £ |
| Charitable expenditure | | | |
| Costs of activities in furtherance of the charity's objectives | | | |
| Donations | - | - | 546 |
| Cost of licences | <u>1,225</u> | <u>1,225</u> | <u>303</u> |
| Total costs of activities in furtherance of the charity's objectives | <u>1,225</u> | <u>1,225</u> | <u>849</u> |
| | | | |
| Support costs of charitable activities | | | |
| Premises costs | | | |
| Rent | 1 | 1 | - |
| Rates, water and service charges | 1,738 | 1,738 | 677 |
| Insurance | 376 | 376 | 366 |
| Light and heat | 3,704 | 3,704 | 1,293 |
| Cleaning | 1,300 | 1,300 | 1,187 |
| PPE | - | - | 156 |
| Premises repairs and renewals | 4,546 | 4,546 | 414 |
| Sundry expenses | 6 | 6 | 21 |
| Subscriptions | 99 | 99 | 81 |
| Depreciation of assets used for charitable purposes | 1,129 | 1,129 | 525 |
| Bad debts | - | - | 75 |
| Accountancy | <u>163</u> | <u>163</u> | <u>133</u> |
| Total premises costs | <u>13,062</u> | <u>13,062</u> | <u>4,928</u> |
| | | | |
| General administrative expenses | | | |
| Salaries | 6,430 | 6,430 | 5,616 |
| Telephone and fax | 424 | 424 | 474 |
| Printing, postage and stationery | <u>515</u> | <u>515</u> | <u>532</u> |
| Total general administrative expenses | <u>7,369</u> | <u>7,369</u> | <u>6,622</u> |
| | | | |
| Total support costs | <u>20,431</u> | <u>20,431</u> | <u>11,550</u> |
| | | | |
| Total expended on charitable activities | <u>21,656</u> | <u>21,656</u> | <u>12,399</u> |
| | | | |
| Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work. | | | |
| Specific governance costs | | | |
| Independent Examiner's Fees | 600 | 600 | 480 |
| Depreciation of assets used for governance | <u>891</u> | <u>891</u> | <u>896</u> |
| | <u>1,491</u> | <u>1,491</u> | <u>1,376</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2022
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO

Appendix 1

Analysis of total incoming & outgoing resources by activity
for the year ended 31 March 2022

| | Fundraising £ | Venue hire £ | Overheads £ | Total 2022 £ | Total 2021 £ |
|--|------------------|--------------------|----------------|--------------------|--------------------|
| Incoming resources from generated funds | | | | | |
| Voluntary income | 13,800 | - | - | 13,800 | 38,207 |
| Incoming resources from charitable activities | | | | | |
| Income from other sources | - | 7,831 | - | 7,831 | 2,015 |
| | - | - | 2 | 2 | |
| Total incoming resources | 13,800 | 7,831 | 2 | 21,633 | 40,222 |
| Costs of generating funds | | | | | |
| Costs of charitable activities | - | 1,225 | - | 1,225 | 849 |
| Other expenditure | - | 13,062 | 7,369 | 20,431 | 11,550 |
| Governance costs | - | - | 1,491 | 1,491 | 1,376 |
| Total resources expended | | 14,287 | 8,860 | 23,147 | 13,775 |
| Net incoming/(ougoing) resources by activity | 13,800 | (6,456) | (8,858) | (1,514) | 26,447 |

The Meridian Centre Withernsea CIO
 Appendix 2
 Analysis of charitable expenditure by activity
 for the year ended 31 March 2022

| Nature of charitable expenditure | Fundraising | Venue hire | Overheads | Total 2022 | Total 2021 |
|--|-------------|---------------|--------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Activities undertaken directly | - | 14,287 | 8,860 | 23,147 | 13,775 |
| Total charitable expenditure analysed by activity | <u>-</u> | <u>14,287</u> | <u>8,860</u> | <u>23,147</u> | <u>13,775</u> |

THE MERIDIAN CENTRE WITHERNSEA CIO

England & Wales - Charity number 1151498

Accounts

Registered Charity Number
1151498

The Meridian Centre Withernsea CIO

Report and Accounts

For the Year Ended 31 March 2021

Report and Accounts

Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO

Report and accounts For the year ended 31 March 2021

| Contents | Page |
|---|------|
| Charity information | 1 |
| Trustees' report | 2 |
| Statement of Trustees' responsibilities | 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the accounts | 10 |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

Trustees and professional advisers

| | | |
|-------------------------|---|---------------------------------------|
| Registered Charity name | The Meridian Centre Withernsea CIO | |
| Charity number | 1151498 | |
| Trustees | K Lythe P Hardcastle J Harris P Pike P Hardcastle B Dawson V McFaul | Chairperson Treasurer Secretary |
| Registered office | 201 Queen Street Withernsea East Yorkshire HU19 2HH | |
| Independent Examiner | Rachel Larsen 2 High Brighton Street Withernsea East Yorkshire HU19 2HL | |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

Introduction

The trustees present their annual report and accounts for the period ended 31 March 2021.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Meridian Centre Withernsea CIO. The charity is also known by the name The Meridian Centre.

The legal registration details are :-

| | |
|-----------------------------|--|
| Registered office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| The Principal Office | 201 Queen Street, Withernsea, East Yorkshire, HU19 2HH |
| Charity Registration Number | 1151498 |

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

To promote the benefit of the inhabitants of Withernsea and South Holderness without distinction of sex, sexual orientation, age, disability, nationality, race or of political religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit that is provided by the charity

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

The focus of our activities remains the development of a community building for all groups in the area of Withernsea and South Holderness, with the provision of a programme of events for everyone in the community.

We welcome everyone to all events regardless of personal background, faith, gender or personal circumstances.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable incorporated organisation. The organisation was established under a constitution which established the objects and powers of the charitable incorporated organisation.

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

The methods adopted for the recruitment and appointment of new trustees

The members of the charity may at any time decide to appoint a new trustee, whether in the place of a charity trustee who has retired or been removed or as an additional trustee.

Trustees appointed by the charity trustees will retire at the conclusion of the next annual general meeting.

At every annual general meeting one third of the charity trustees shall retire from office by rotation. They will be eligible for re-election.

Financial Review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 8-18. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRSSE), effective 2019.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 3 April 2013.

During the year the community building was used by the community for hire and various events according to the objectives of the charity. The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £26,447 (2020 £827).

Reserves policy

The Meridian Centre Withernsea CIO has a policy of maintaining reserves at a minimum level decided at each Annual General Meeting. During the last AGM meeting of 19 December 2019, it was decided that the reserves would be maintained at a minimum of £14,000 to ensure there is adequate money available to cover the cost of repairs, utility bills and salaries. Since then, we have experienced the Covid pandemic and with that in mind along with ongoing increase in repair costs it was agreed to increase this amount to £20,000. Reserves have increased recently to cover the anticipated cost of further repairs expected in the very near future.

The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were;

| | |
|-----------|--|
| T Dagnall | Chairperson – resigned 15 September 2021 |
| J Harris | Secretary |
| K Lythe | Chairperson |

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

P Hardcastle Treasurer
P Hardcastle
P Pike
B Dawson
V McFaul Appointed 4 November 2020

All trustees are members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were;

K Lythe Chairperson
P Hardcastle Treasurer
J Harris Secretary
P Pike
P Hardcastle
B Dawson
V Mcfaul Appointed 4 November 2020

Independent Examiner

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The Meridian Centre Withernsea CIO
The report of the trustees
for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 November 2021.

J Harris
Secretary

The Meridian Centre Withernsea CIO

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the period ended 31 March 2021

I report on the financial statements of the charity on pages 8-18 for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to;

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

The Meridian Centre Withernsea CIO
Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- i. to keep accounting records in accordance with section 130 of the Act;
- ii. to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- iii. that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body:
Chartered Accountants

Rachel Larsen
Chartered Accountant
2 High Brighton Street
Withernsea
East Yorkshire
HU19 2HL

The date upon which my opinion is expressed is 10 November 2021.

The Meridian Centre Withernsea CIO
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2021

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|--|-------|-----------------------|----------------|----------------|
| | | 2021 £ | 2021 £ | 2020 £ |
| Incoming resources | | | | |
| Voluntary income | | 38,207 | 38,207 | 2,286 |
| Charitable activities | | 2,015 | 2,015 | 17,053 |
| Other income | | - | - | - |
| Total incoming resources | | <u>40,222</u> | <u>40,222</u> | <u>19,339</u> |
| Costs of generating funds | | | | |
| Cost of charitable activities | | 849 | 849 | 550 |
| Other expenditure | | 11,550 | 11,550 | 16,903 |
| Governance costs | | 1,376 | 1,376 | 1,059 |
| Total resources expended | | <u>13,775</u> | <u>13,775</u> | <u>18,512</u> |
| Net incoming resources before other recognised gains and losses | | <u>26,447</u> | <u>26,447</u> | <u>827</u> |
| Net movement in funds | 9 | <u>26,447</u> | <u>26,447</u> | <u>827</u> |
| Total funds brought forward | | <u>26,222</u> | <u>26,222</u> | 25,395 |
| Total funds carried forward | | <u>52,669</u> | <u>52,669</u> | <u>26,222</u> |

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities derive from continuing operations.

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Balance sheet
at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 3,527 | 4,079 |
| Investments | 6 | <u>100</u> | <u>100</u> |
| | | 3,627 | 4,179 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 140 | 2,453 |
| Cash at bank and in hand | | 50,025 | 20,982 |
| Total current assets | | <u>50,165</u> | <u>23,435</u> |
| CREDITORS: Amounts falling due within one year | 8 | <u>(1,123)</u> | <u>(1,392)</u> |
| NET CURRENT ASSETS | | <u>49,042</u> | <u>22,043</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>52,669</u></u> | <u><u>26,222</u></u> |
| FUNDS | | | |
| Unrestricted income funds | | 52,669 | 26,222 |
| Restricted income funds | | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | | <u><u>52,669</u></u> | <u><u>26,222</u></u> |

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

P Hardcastle
Treasurer
Approved by the board of trustees on 10 November 2021

The notes on pages 10-18 form an integral part of these accounts.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, SORP (FRS 102), effective 2019.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Investments held by the charity

Unlisted investments have been included in the balance sheet at cost.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|---------------------------------|------------------------|
| Fixtures and fittings | 10 years straight line |
| Computer software and equipment | 3 years straight line |

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

| | | |
|---|--------------|--------|
| Surplus for the period is stated after crediting; | 2021 | 2020 |
| | £ | £ |
| Revenue Turnover from ordinary activities | 2,015 | 17,053 |
| And after charging; | | |
| Independent examiner's fees | 480 | 420 |

3. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

4. Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration.

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

5. Tangible fixed assets

| | Fixtures and fittings | Computer software and equipment | Total |
|-----------------------|------------------------------|--|--------------|
| | £ | £ | £ |
| Asset cost | | | |
| At 1 April 2020 | 5,154 | 2,032 | 7,186 |
| Additions | 100 | 769 | 869 |
| At 31 March 2021 | <u>5,254</u> | <u>2,801</u> | <u>8,055</u> |
| Depreciation | | | |
| At 1 April 2020 | 2,313 | 794 | 3,107 |
| Charge for the year | 525 | 896 | 1,421 |
| At 31 March 2021 | <u>2,838</u> | <u>1,690</u> | <u>4,528</u> |
| Net book value | | | |
| At 31 March 2021 | <u>2,416</u> | <u>1,111</u> | <u>3,527</u> |
| At 31 March 2020 | <u>2,841</u> | <u>1,238</u> | <u>4,079</u> |

6. Fixed asset investments

| | Subsidiaries | Total |
|-------------------|---------------------|--------------|
| | £ | £ |
| Asset cost | | |
| At 1 April 2019 | <u>100</u> | <u>100</u> |
| At 31 March 2020 | <u>100</u> | <u>100</u> |

7. Debtors

| | 2021 | 2020 |
|------------------|-------------|--------------|
| | £ | £ |
| Trade debtors | - | 830 |
| Prepaid expenses | 40 | 274 |
| Other debtors | 100 | 1,349 |
| | <u>140</u> | <u>2,453</u> |

8. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 18 | - |
| Accrued expenses | 1,105 | 1,392 |
| | <u>1,123</u> | <u>1,392</u> |

The Meridian Centre Withernsea CIO
Notes to the accounts
for the year ended 31 March 2021

9. Analysis of the Net Movement in Funds

| | 2021 £ | 2020 £ |
|--|----------------------|-------------------|
| Net movement in funds from statement of financial activities | <u>26,447</u> | <u>827</u> |
| Net movement in funds available for future activities | <u>26,447</u> | <u>827</u> |

10. Particulars of Individual Funds and analysis of assets and liabilities representing funds at 31 March 2021

| | Unrestricted funds | Total funds | Total funds |
|---------------------|-----------------------|----------------|----------------|
| | 2021 £ | 2021 £ | 2020 £ |
| Fixed assets | 3,627 | 3,627 | 4,179 |
| Current assets | 50,165 | 50,165 | 23,435 |
| Current liabilities | (1,123) | (1,123) | (1,392) |
| | <u>52,669</u> | <u>52,669</u> | <u>26,222</u> |

The individual funds included above are;

| | Funds at 1/4/2020 £ | Movement in funds £ | Transfers between funds £ | Total funds at 31/3/2021 £ |
|---------------|------------------------------|------------------------------|------------------------------------|-------------------------------------|
| General funds | <u>26,222</u> | <u>26,447</u> | - | <u>52,669</u> |
| | <u>26,222</u> | <u>26,447</u> | - | <u>52,669</u> |

Analysis of movement in funds as shown in the table above

| | Incoming resources £ | Outgoing resources £ | Gains & losses £ | Movement in funds £ |
|---------------|----------------------------|----------------------------|------------------------|---------------------------|
| General funds | <u>40,222</u> | <u>13,775</u> | - | <u>26,447</u> |
| | <u>40,222</u> | <u>13,775</u> | - | <u>26,447</u> |

The general fund represents unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The restricted funds represent funds that were donated to the charity for particular overheads of the organisation. They are subjected to restrictions that were imposed by the donors

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021

Status of this schedule to the statement of financial activities.

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities.

| | Unrestricted funds | Total funds | Total funds |
|--|-------------------------------|------------------------|----------------|
| Incoming resources | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| Voluntary income | | | |
| Non government and non public bodies | | | |
| Incoming resources of a revenue nature – grants, donations and legacies | | | |
| Meridian Centre Hospitality Ltd | 23,864 | 23,864 | 1,700 |
| Government grants | 14,343 | 14,343 | - |
| Miscellaneous donations | - | - | 586 |
| | <u>38,207</u> | <u>38,207</u> | <u>2,286</u> |
| Total grants, legacies and donations received | | | |
| | <u>38,207</u> | <u>38,207</u> | <u>2,286</u> |
| Total voluntary income | | | |
| | <u>38,207</u> | <u>38,207</u> | <u>2,286</u> |
| Incoming resources from charitable activities | | | |
| Primary purpose trading | 2,015 | 2,015 | 17,053 |
| Total Incoming resources from charitable activities | <u>40,222</u> | <u>40,222</u> | <u>19,339</u> |
| | <u>40,222</u> | <u>40,222</u> | <u>19,339</u> |
| Total incoming resources | <u>40,222</u> | <u>40,222</u> | <u>19,339</u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021

| | Unrestricted funds | Total funds | Total funds |
|--|-----------------------|-------------------|-------------------|
| | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| Charitable expenditure | | | |
| Costs of activities in furtherance of the charity's objectives | | | |
| Donations | 546 | 546 | - |
| Cost of licences | 303 | 303 | 550 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total costs of activities in furtherance of the charity's objectives | 849 | 849 | 550 |
| | <u> </u> | <u> </u> | <u> </u> |
| Support costs of charitable activities | | | |
| Premises costs | | | |
| Rent | - | - | 1 |
| Rates, water and service charges | 677 | 677 | 2,630 |
| Insurance | 366 | 366 | 389 |
| Light and heat | 1,293 | 1,293 | 3,023 |
| Cleaning | 1,187 | 1,187 | 1,111 |
| PPE | 156 | 156 | - |
| Premises repairs and renewals | 414 | 414 | 2,237 |
| Sundry expenses | 21 | 21 | 107 |
| Subscriptions | 81 | 81 | |
| Depreciation of assets used for charitable purposes | 525 | 525 | 515 |
| Bad debts | 75 | 75 | - |
| Accountancy | 133 | 133 | 115 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total premises costs | 4,928 | 4,928 | 10,128 |
| | <u> </u> | <u> </u> | <u> </u> |
| General administrative expenses | | | |
| Salaries | 5,616 | 5,616 | 6,165 |
| Telephone and fax | 474 | 474 | 435 |
| Printing, postage and stationery | 532 | 532 | 175 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total general administrative expenses | 6,622 | 6,622 | 6,775 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total support costs | 11,550 | 11,550 | 16,903 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total expended on charitable activities | 12,399 | 12,399 | 17,453 |
| | <u> </u> | <u> </u> | <u> </u> |
| Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work. | | | |
| Specific governance costs | | | |
| Independent Examiner's Fees | 480 | 480 | 420 |
| Depreciation of assets used for governance | 896 | 896 | 639 |
| | <u> </u> | <u> </u> | <u> </u> |
| | 1,376 | 1,376 | 1,059 |
| | <u> </u> | <u> </u> | <u> </u> |

The Meridian Centre Withernsea CIO
Schedule to the statement of financial activities
for the year ended 31 March 2021
Appendices to the Statement of Financial Activities

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of charitable expenditure by activity

The Meridian Centre Withernsea CIO
Appendix 1
Analysis of total incoming & outgoing resources by activity
for the year ended 31 March 2021

| | Fundraising | Venue hire | Overheads | Total 2021 | Total 2020 |
|--|---------------|----------------|----------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 38,207 | - | - | 38,207 | 2,286 |
| Incoming resources from charitable activities | - | 2,015 | - | 2,015 | 17,053 |
| Total incoming resources | <u>38,207</u> | <u>2,015</u> | <u>-</u> | <u>40,222</u> | <u>19,339</u> |
| Costs of generating funds | | | | | |
| Costs of charitable activities | 546 | 303 | - | 849 | 550 |
| Other expenditure | - | 4,928 | 6,622 | 11,550 | 16,903 |
| Governance costs | - | - | 1,376 | 1,376 | 1,059 |
| Total resources expended | <u>546</u> | <u>5,231</u> | <u>7,998</u> | <u>13,775</u> | <u>18,512</u> |
| Net incoming resources by activity | <u>37,661</u> | <u>(3,216)</u> | <u>(7,998)</u> | <u>26,447</u> | <u>827</u> |

The Meridian Centre Withernsea CIO
Appendix 2
Analysis of charitable expenditure by activity
for the year ended 31 March 2021

| | Fundraising £ | Venue hire £ | Overheads £ | Total 2021 £ | Total 2020 £ |
|--|-------------------|---------------------|---------------------|----------------------|----------------------|
| Nature of charitable expenditure | | | | | |
| Activities undertaken directly | <u>546</u> | <u>5,231</u> | <u>7,998</u> | <u>13,775</u> | <u>18,512</u> |
| Total charitable expenditure analysed by activity | <u><u>546</u></u> | <u><u>5,231</u></u> | <u><u>7,998</u></u> | <u><u>13,775</u></u> | <u><u>18,512</u></u> |