

THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF PRAISE KIDBROOKE
Unaudited Financial Statements For The Year Ended
31st December 2024

Redeemed Christian Church of God , House of Priase Kidbrooke

Redeemed Christian Church of God , House of Priase Kidbrooke

Contents of The Financial Statements

For The Year Ended 31st December, 2024

	Page
Report of The Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Statement of Financial Activities	7

**Redeemed Christian Church of God , House of Priase Kidbrooke
Report Of The Trustees
For The Year Ended 31st December, 2024**

Registered Charity Number
1151492

Principal Address.
12 Horsefeld Road
Eltham
London
SE18 6LE

Trustees
Mrs Ayola Abari
Bayo George-Lawal
Olusegun Adekola
Mr Iredele Oyedele

Independent Examiner
Adonai Associates
Accountants
50 King Alfred Avenue
London
SE6 3HP

Redeemed Christian Church of God , House of Priase Kidbrooke
Report of the Trustees
For The Year Ended 31st December, 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and Training of New Trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

Related parties

House of Praise Kidbrooke is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

Grantmaking Policies

Under the 'Agreement For Common Purposes' (see Related Party Relationships above), House Of Praise Kidbrooke has agreed to make a regular proportional contribution to the World Evangelism Mission via RCCG (UK). In addition, the church, also supports missionary organisation such as Festival Of Life, Good Women Fellowship etc. The church also provides support to members of the congregation who are in need.

Volunteers

The charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development.

27/09/25

Approved by order of the board of trustees onand signed on its behalf by:



.....
Bayo George-Lawal (For Trustees)

**Redeemed Christian Church of God , House of Priase Kidbrooke
For The Year Ended 31st December, 2024**

Independent Examiner's Report

To the Trustees of

Redeemed Christian Church of God , House of Priase Kidbrooke

I report on the accounts for the year ended 31st December, 2024 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (AFA, ACA, FAIA)

Adonai Associates

Chartered Certified Accountants

50 King Alfred Avenue

Catford , London

London

Date.....

Redeemed Christian Church of God , House of Priase Kidbrooke
Statement of Financial Activities
For The Year Ended 31st December, 2024

		2024	2023
	Unrestricted	Total	Total
	£	Fund	Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>
Income Resources			
Incoming Resources From Generated Funds			
Voluntary Income	1	48,197	49,928
Total Income Resources		48,197	49,928
Resources Expended			
Charitable Activities			
Physical & Spiritual Need		48,012	45,688
Governance Costs	2	650	650
Total Resources Expended		48,662	46,338
NET INCOMING RESOURCES		(465)	3,590
RECONCILIATION OF FUNDS			
Total Funds Balances b/fwd		43,360	39,770
Total Funds Balances c/fwd		42,895	43,360

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , House of Priase Kidbrooke
Balance Sheet
as at 31 December 2024

			2024	2023
	Notes		Total £	Total £
FIXED ASSETS				
Tangible assets	3	770	770	962
CURRENT ASSETS				
Cash at bank and in hand		45,278	45,278	45,551
CREDITORS				
Amounts Falling Due within one Year	4	3,995	3,995	3,995
NET CURRENT ASSETS		41,283	41,283	41,556
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,053</u>	<u>42,053</u>	<u>42,518</u>
NET ASSETS		<u>42,053</u>	<u>42,053</u>	<u>42,518</u>
Unrestricted Funds			42,053	42,518
TOTAL FUNDS			<u>42,053</u>	<u>42,518</u>

The financial statements were approved by the Board of Trustees on..... and
were signed on its behalf by:

Approved by Board of Trustees
Bayo George-Lawal (For Trustees)

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , House of Priase Kidbrooke
Notes to the Financial Statements
for the year ended 31 December 2024

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2024	2023
	£	£
Tithes & Offering	41,779	47,656
Gift Aid	6,418	2,272
	48,197	49,928

	2024	2023
Other Grants	6,418	2,272

2 Governance Costs

	2024	2023
Accountancy	650	650
	650	650

Redeemed Christian Church of God , House of Priase Kidbrooke
Notes to the Financial Statements
for the year ended 31 December 2024

3 Tangible fixed assets

	Choir Equipment £
Cost	
At 1 January 2024	8,925
At 31 December 2024	<u>8,925</u>
Depreciation	
At 1 January 2024	7,963
Charge for the year	192
At 31 December 2024	<u>8,155</u>
Net book value	
At 31 December 2024	<u>770</u>
At 31 December 2023	<u>962</u>

4 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	3,995	3,345
Other Creditors	-	650
	<u>3,995</u>	<u>3,995</u>

5 Movement in Funds	At 01 01 24 £	Net Movement In Funds £	At 31 12 24 £
Unrestricted funds			
General fund	42,518	(465)	42,053
Building Fund		-	-
TOTAL FUNDS	<u>42,518</u>	<u>(465)</u>	<u>42,053</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	48,197	48,662	(465)
Building Fund			
Total Fund	<u>48,197</u>	<u>48,662</u>	<u>(465)</u>

Redeemed Christian Church of God , House of Priase Kidbrooke

Detailed Statement Of Financial Activities

For The Year Ended 31st December, 2024

	2024 Total Fund £	2023 Total Fund £
INCOMING RESOURCES		
Tithes & Offering	41,778.73	47,656.17
Gift Aid	6,418.17	2,271.83
Total Incoming Resources	48,196.90	49,928.00
RESOURCES EXPENDED		
Charitable Activities		
Welfare	7,586.00	6,550.00
Software	100.00	-
Honorarium & volunteer	4,950.00	4,255.00
Youth Children Dept	1,320.00	3,920.00
WEM & Central funding	7,845.00	6,766.00
Donation	-	120.00
HOP RCCG	3,847.00	600.00
Church expenses	9,445.00	5,263.00
Evangelical/outreach materials	5,185.00	4,900.00
Subscription	-	-
	40,278.00	32,374.00
Governance Costs		
Accountancy fees	650.00	650.00
	650.00	650.00
Support Costs Management		
Rent & rates	7,220.00	12,473.00
Insurance	262.00	242.00
Repairs & maintenance	-	-
Bank charges	-	-
Stioneries and books	60.00	359.00
Depreciation charge	192.00	240.00
	7,734.00	13,314.00
TOTAL RESOURCES EXPENDED	48,662.00	46,338.00
NET INCOME	- 465.10	3,590.00