

THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF PRAISE KIDBROOKE  
Unaudited Financial Statements For The Year Ended  
31st December 2022

Redeemed Christian Church of God , House of Priase Kidbrooke

**Redeemed Christian Church of God , House of Priase Kidbrooke**

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**For The Year Ended 31st December, 2022**

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**Redeemed Christian Church of God , House of Priase Kidbrooke  
Report Of The Trustees  
For The Year Ended 31st December, 2022**

**Registered Charity Number**  
**1151492**

**Principal Address.**  
12 Horsefeld Road  
Eltham  
London  
SE18 6LE

**Trustees**  
Mrs Ayoola Abari  
Bayo George-Lawal  
Olusegun Adekola

**Independent Examiner**  
Adonai Associates  
Accountants  
50 King Alfred Avenue  
London  
SE6 3HP

**Redeemed Christian Church of God , House of Priase Kidbrooke**  
**Report of the Trustees**  
**For The Year Ended 31st December, 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014

**STRUCTURE, GOVERNANCE AND ANAGEMENT**

**Induction and Training of New Trustees**

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

**Organisational structure**

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

**Related parties**

House of Praise Kidbrooke is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and Activities**

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

**Grantmaking Policies**

Under the 'Agreement For Common Purposes' (see Related Party Relationships above), House Of Praise Kidbrooke has agreed to make a regular proportional contribution to the World Evangelism Mission via RCCG (UK). In addition, the church, also supports missionary organisation such as Festival Of Life, Good Women Fellowship etc. The church also provides support to members of the congregation who are in need.

**Volunteers**

The charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development.

10/10/2023

Approved by order of the board of trustees on .....and signed on its behalf by:



.....  
**Bayo George-Lawal ( For Trustees)**

**Redeemed Christian Church of God , House of Priase Kidbrooke  
For The Year Ended 31st December, 2022**

**Independent Examiner's Report**

**To the Trustees of**

**Redeemed Christian Church of God , House of Priase Kidbrooke**

I report on the accounts for the year ended 31st December, 2022 set out on pages four to Seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Abiodun A Adeboyejo (AFA, ACA, FAIA)**

**Adonai Associates**

**Chartered Certified Accountants**

**50 King Alfred Avenue**

**Catford , London**

**London**

10/10/2023

Date.....

Redeemed Christian Church of God , House of Priase Kidbrooke  
Statement of Financial Activities  
For The Year Ended 31st December, 2022

		2022	2021
	Unrestricted	Total	Total
	£	Fund	Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>			
Incoming Resources From Generated Funds			
Voluntary Income	1	38,365	37,192
<b>Total Income Resources</b>		<b>38,365</b>	<b>37,192</b>
<b>Resources Expended</b>			
Charitable Activities			
Physical & Spiritual Need		40,514	23,982
Governance Costs	2	650	650
<b>Total Resources Expended</b>		<b>41,164</b>	<b>24,632</b>
<b>NET INCOMING RESOURCES</b>		<b>(2,799)</b>	<b>12,560</b>
<b>RECONCILIATION OF FUNDS</b>			
Total Funds Balances b/fwd		48,520	35,960
<b>Total Funds Balances c/fwd</b>		<b>45,721</b>	<b>48,520</b>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , House of Priase Kidbrooke  
Balance Sheet  
as at 31 December 2022

			2022	2021
	Notes		Total £	Total £
<b>FIXED ASSETS</b>				
Tangible assets	3	1,202	1,202	1,502
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		41,913	41,913	43,764
<b>CREDITORS</b>				
Amounts Falling Due within one Year	4	3,345	3,345	2,697
<b>NET CURRENT ASSETS</b>		38,568	38,568	41,067
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,770</u>	<u>39,770</u>	<u>42,569</u>
<b>NET ASSETS</b>		<u>39,770</u>	<u>39,770</u>	<u>42,569</u>
Unrestricted Funds			39,770	42,569
<b>TOTAL FUNDS</b>			<u>39,770</u>	<u>42,569</u>

The financial statements were approved by the Board of Trustees on.....10/10/2023 and were signed on its behalf by:

Approved by Board of Trustees  
Bayo George-Lawal ( For Trustees)

The Notes Form Part of These Financial Statements

**Redeemed Christian Church of God , House of Priase Kidbrooke**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2022**

**ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1 Voluntary Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tithes & Offering	36,093	28,097
Welfare Fund	-	20
Gift Aid	2,272	9,095
	<b><u>38,365</u></b>	<b><u>37,212</u></b>

**2 Governance Costs**

	<b>2022</b>	<b>2021</b>
Accountancy	650	650
	<b><u>650</u></b>	<b><u>650</u></b>

**3 Tangible fixed assets**

**Choir  
Equipment**



Redeemed Christian Church of God , House of Priase Kidbrooke  
Notes to the Financial Statements  
for the year ended 31 December 2022

	£
<b>Cost</b>	
At 1 January 2022	8,925
At 31 December 2022	8,925
<b>Depreciation</b>	
At 1 January 2022	7,423
Charge for the year	300
At 31 December 2022	7,723
<b>Net book value</b>	
At 31 December 2022	1,202
At 31 December 2021	1,502

4 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	2,695	2,047
Other Creditors	650	650
	3,345	2,697

5 Movement in Funds	At 01 01 22 £	Net Movement In Funds £	At 31 12 22 £
Unrestricted funds			
General fund	42,569	(2,799)	39,770
Building Fund		-	-
TOTAL FUNDS	42,569	(2,799)	39,770

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	38,365	41,164	(2,799)
Building Fund			
Total Fund	38,365	41,164	(2,799)

Redeemed Christian Church of God , House of Priase Kidbrooke  
Detailed Statement Of Financial Activities  
For The Year Ended 31st December, 2022

	2022 Total Fund £	2021 Total Fund £
<b>INCOMING RESOURCES</b>		
Tithes & Offering	36,092.83	28,096.91
Gift Aid	2,271.83	9,095.09
<b>Total Incoming Resources</b>	<b>38,364.66</b>	<b>37,192.00</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities</b>		
Pastoral allowances		
Welfare	1,100.00	5,878.00
Software	145.00	241.00
Honorarium & volunteer	5,500.00	-
Pastoral allowances	-	3,582.00
Youth Children Dept	4,776.00	680.00
Advertising	-	450.00
WEM & Central funding	6,358.00	5,007.00
Travelling and subsistence	-	123.00
Donation	1,575.00	-
HOP RCCG	600.00	329.00
Church expenses	14,025.00	3,937.00
Evangelical/outreach materials	4,232.00	-
Subscription	110.00	120.00
Telephone and fax	-	216.00
	<b>38,421.00</b>	<b>20,563.00</b>
<b>Governance Costs</b>		
Accountancy fees	650.00	650.00
	<b>650.00</b>	<b>650.00</b>
<b>Support Costs Management</b>		
Rent & rates	1,160.00	2,685.00
Insurance	254.00	258.00
Repairs & maintenance	-	100.00
Bank charges	20.00	
Stioneries and books	359.49	
Depreciation charge	300.00	376.00
	<b>2,093.49</b>	<b>3,419.00</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>41,164.49</b>	<b>24,632.00</b>
<b>NET INCOME</b>	<b>- 2,799.83</b>	<b>12,560.00</b>