

Registered Charity Number  
1151492

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended  
31st December 2020

Redeemed Christian Church of God , House of Priase Kidbrooke

**Redeemed Christian Church of God , House of Priase Kidbrooke**

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**For The Year Ended 31st December, 2020**

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**Redeemed Christian Church of God , House of Priase Kidbrooke  
Report Of The Trustees  
For The Year Ended 31st December, 2020**

**Registered Charity Number**  
**1151492**

**Principal Address.**  
12 Horsefeld Road  
Eltham  
London  
SE18 6LE

**Trustees**  
Mrs Ayoola Abari  
Olusegun Adekola  
Adedamola Adenihun

**Independent Examiner**  
Adonai Associates  
Accountants  
50 King Alfred Avenue  
Catford  
London  
SE6 3HP

**Redeemed Christian Church of God , House of Priase Kidbrooke**  
**Report of the Trustees**  
**For The Year Ended 31st December, 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

**STRUCTURE, GOVERNANCE AND ANAGEMENT**

**Induction and Training of New Trustees**

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

**Related parties**

House of Praise Kidbrooke is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and Activities**

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

**Grantmaking Policies**

Under the 'Agreement For Common Purposes' (see Related Party Relationships above), House Of Praise Kidbrooke has agreed to make a regular proportional contribution to the World Evangelism Mission via RCCG (UK). In addition, the church, also supports missionary organisation such as Festival Of Life, Good Women Fellowship etc. The church also provides support to members of the congregation who are in need.

**Volunteers**

The charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development.

Approved by order of the board of trustees on .....<sup>27/10/2021</sup> and signed on its behalf by:



.....  
**Olusegun Adekola ( For Trustees)**

**Redeemed Christian Church of God , House of Priase Kidbrooke  
For The Year Ended 31st December, 2020**

**Independent Examiner's Report**

**To the Trustees of**

**Redeemed Christian Church of God , House of Priase Kidbrooke**

I report on the accounts for the year ended 31st December, 2020 set out on pages four to Seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

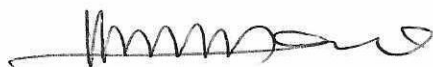
**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Abiodun A Adeboyejo (AFA, ACA, FAIA)**

**Adonai Associates**

**Chartered Certified Accountants**

**50 King Alfred Avenue**

**Catford , London**

**London**

Date.....27/10/2021

Redeemed Christian Church of God , House of Priase Kidbrooke

Statement of Financial Activities  
For The Year Ended 31st December, 2020

		2020	2019
	Unrestricted	Total	Total
	Fund	Fund	Fund
Notes	£	£	£
<b>Income Resources</b>			
Incoming Resources From Generated Funds			
Voluntary Income	1	30,227	37,192
Building fund			
Other Income			
Bank interest received			
<b>Total Income Resources</b>		<b>30,227</b>	<b>37,192</b>
<b>Resources Expended</b>			
Charitable Activities			
Physical & Spiritual Need		20,128	31,911
Governance Costs	2	650	650
<b>Total Resources Expended</b>		<b>20,778</b>	<b>32,561</b>
<b>NET INCOMING RESOURCES</b>		<b>9,449</b>	<b>4,631</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total Funds Balances b/fwd</b>		<b>26,511</b>	<b>21,880</b>
<b>Total Funds Balances c/fwd</b>		<b>35,960</b>	<b>26,511</b>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , House of Priase Kidbrooke

Balance Sheet

as at 31 December 2020

			2020	2019
	Notes		Total £	Total £
<b>FIXED ASSETS</b>				
Tangible assets	3	1,878	1,878	2,347
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		36,128	36,128	26,211
<b>CREDITORS</b>				
Amounts Falling Due within one Year	4	2,046	2,046	2,047
<b>NET CURRENT ASSETS</b>		34,082	34,082	24,164
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,960</u>	<u>35,960</u>	<u>26,511</u>
<b>NET ASSETS</b>		<u>35,960</u>	<u>35,960</u>	<u>26,511</u>
<u>Unrestricted Funds</u>	5			
Unrestricted Funds			35,960	26,511
<b>TOTAL FUNDS</b>			<u>35,960</u>	<u>26,511</u>

The financial statements were approved by the Board of Trustees on.....27/12/21..... and were signed on its behalf by:

Approved by Board of Trustees  
Olusegun Adekola ( For Trustees)

The Notes Form Part of These Financial Statements

## Redeemed Christian Church of God , House of Priase Kidbrooke

### Notes to the Financial Statements for the year ended 31 December 2020

#### ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Tangible fixed assets

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 1 Voluntary Income

	2020	2019
	£	£
Tithes & Offering	26,823	28,097
Gift Aid	3,404	9,095
	<u>30,227</u>	<u>37,192</u>

	2020	2019
Other Grants	<u>3,404</u>	<u>9,095</u>

#### 2 Governance Costs

	2020	2019
Accountancy	<u>650</u>	<u>650</u>
	<u>650</u>	<u>650</u>



Redeemed Christian Church of God , House of Priase Kidbrooke

Notes to the Financial Statements  
for the year ended 31 December 2020

3 Tangible fixed assets

	Choir Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 January 2020	8,925	473	9,398
At 31 December 2020	8,925	473	9,398
<b>Depreciation</b>			
At 1 January 2020	6,578	473	7,051
Charge for the year	469	-	469
At 31 December 2020	7,047	473	7,520
<b>Net book value</b>			
At 31 December 2020	1,878	-	1,878
At 31 December 2019	2,347	-	2,347

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,396	1,247
Other Creditors	650	800
	2,046	2,047

	At 01 01 20 £	Net Movement In Funds £	At 31 12 20 £
<b>5 Movement in Funds</b>			
<b>Unrestricted funds</b>			
General fund	26,511	9,449	35,960
Building Fund		-	-
<b>TOTAL FUNDS</b>	26,511	9,449	35,960

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	30,227	20,778	9,449
Building Fund			
<b>Total Fund</b>	30,227	20,778	9,449

Redeemed Christian Church of God , House of Priase Kidbrooke

Detailed Statement Of Financial Activities  
For The Year Ended 31st December, 2020

	2020 Total Fund £	2019 Total Fund £
<b>INCOMING RESOURCES</b>		
Tithes & Offering	26,823.28	28,096.91
Gift Aid	3,403.92	9,095.09
<b>Total Incoming Resources</b>	<b>30,227.20</b>	<b>37,192.00</b>
 <b>RESOURCES EXPENDED</b>		
<b>Charitable Activities</b>		
Welfare	3,292.00	2,070.00
Books & Printing	150.00	241.00
Honorarium & volunteer	-	3,812.00
Pastoral allowances	4,082.00	3,582.00
Youth Children Dept	208.00	1,790.00
Advertising	-	450.00
WEM & Central funding	4,012.00	3,497.00
Travelling and subsistence	-	1,184.00
Printing, postage & stationery	-	208.00
HOP RCCG	600.00	600.00
Church expenses	958.00	2,089.00
Evangelical/outreach materials	-	1,493.00
Donation & Subscription	-	270.00
Telephone and fax	-	216.00
	<b>13,302.00</b>	<b>21,502.00</b>
 <b>Governance Costs</b>		
Accountancy fees	650.00	650.00
	<b>650.00</b>	<b>650.00</b>
 <b>Support Costs Management</b>		
Rent & rates	6,080.00	9,448.00
Insurance	277.00	274.00
Repairs & maintenance	-	100.00
Depreciation charge	469.00	587.00
	<b>6,826.00</b>	<b>10,409.00</b>
 <b>TOTAL RESOURCES EXPENDED</b>	<b>20,778.00</b>	<b>32,561.00</b>
 <b>NET INCOME</b>	<b>9,449.20</b>	<b>4,631.00</b>