

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
**(A Company Limited by Guarantee)**

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2022**

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<b>Trustees &amp; Directors</b>	Mr R. Sawas Mr T. Usmani Mr K. Usmani Mr S. Malik (resigned 25 January 2023) Mr. A Butt (resigned 25 July 2022) Mr S. I. Abukalil Dr A. Abbas-Hanif (appointed 1 February 2022) Mr N Almas Afzal (appointed 1 February 2022)
<b>Company registered number</b>	08142721
<b>Charity registered number</b>	1151484
<b>Registered office</b>	50 Havelock Terrace London SW8 4AL
<b>Chief executive officer</b>	Sabah Gilani
<b>Accountants</b>	Simmons Gainsford LLP Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**TRUSTEES & DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2022**

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The Trustees present their annual report together with the financial statements of the Better Community Business Network Limited for the year 1 August 2021 to 31 July 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

**AIMS**

To provide an effective conduit to encourage businesses to actively participate in community projects.

**OBJECTIVES**

BCBN seeks to identify worthwhile community projects and partner with credible charities. To raise the necessary funds and awareness to support socially challenging causes.

**VALUES**

As a Muslim led organisation, we have a set of shared values that help us make a positive contribution to society: integrity; transparency; and social justice.

**POLICIES AND OBJECTIVES**

- a) To promote cooperation, consensus and unity within the Muslim community.
- b) To support charities and organisations, which provide services that, benefit the community as a whole.
- c) To establish a position for the Muslim community within the UK that is fair and based on due rights.
- d) To foster better community relations and work for the good of society as a whole.
- e) To present Muslims in a positive light.

**POLICIES**

As a founding principle, the charity's ongoing running costs are funded by the Trustees, and all other monies collected net of the specific event costs are distributed to the charitable causes supported.

**b. Activities undertaken to achieve objectives**

BCBN has held no gala events since the pandemic until further notice. Due to no gala events taking place, BCBN's grant initiative has also been operating on a reduced capacity, awarding grants on a limited basis as available funds dictate. In order to support larger programmes and activities, BCBN has explored external grant funding to sustain current project commitments and seek new charitable initiatives.

During this period, BCBN sought grant funding from Islamic Relief UK to cover the project costs of resilient me, delivered by the children's society. BCBN also applied to the fore grant for the launch of Muslim Mind Collaborative covering salary costs.

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**TRUSTEES & DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**Objectives and activities (continued)**

**c. Main activities undertaken to further the charity's purposes for the public benefit**

BCBN's Grant Initiative aims to provide small third-sector grant awards to empower charities and local community projects. This Initiative distributes a one-off grant award of up to £3,000 per charity or to small but credible community projects, which are able to demonstrate their positive impact on the communities they aim to serve. We have in place strict vetting procedures and criteria for successful applications. We take a responsible attitude to the funds provided by our donors. The Initiative runs throughout the year, alongside BCBN's more headline efforts. Our list of selection criteria, activities excluded and the assessment process is noted on the website: <http://bcbn.org.uk/grant-initiative/> A full list of all our beneficiaries through BCBN's Grant Initiative are listed on <http://bcbn.org.uk/beneficiaries/>.

The Resilient Me project 2019-2022 is delivered by the The Children's Society in partnership with BCBN, delivering a whole-school approach to mental health and wellbeing in schools.

The Muslim Mind Collaborative (MMC) has been formed as a result of ground breaking research conducted into the Mental Health and Wellbeing of British Muslims and drawing on academia, statutory services, community practitioners, faith leaders and faith-led psychotherapy services. Our aim is to widen the parameters of the agenda on Mental Health to consider the needs of faith communities and service users of Muslim background. Our findings can be found on the BCBN website. MMC's vision is to embark on a journey with our partners to ensure access to appropriate mental health and wellbeing support for Muslim communities across the UK. To build a world where everyone has a quality of life and pathways to health.

The Trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Achievements and performance**

**a. Main achievements of the charity**

In 2019, BCBN partnered with The Children's Society to deliver the Resilient Me programme, ending in July 2022. The project has engaged with 121 young people across 4 schools. 1. Delivering 3 faith-sensitive and culturally competent wellbeing programmes for young people in schools or faith/ community groups. | 2. Delivering 3 training sessions for teachers or other professionals on culturally competent and faith sensitive approaches to mental health and wellbeing? | 3. Delivering 3 awareness raising sessions on mental health and wellbeing for parents and carers of Muslim young people. | 4. Deliver 1-2 Sessions to Scouts group ages 10 – 14 years old and 1 session to Explorers aged 14-18 years. | 5. Delivery of diverse Books to participating Schools.

In keeping with the theme and rising incidence of mental health and wellbeing issues, BCBN launched 'Muslim mind Collaborative', building upon its recommendations in the Hidden Survivors report. The Programme has developed a website, podcast and members board to form activities which correspond to the programme objectives.

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**TRUSTEES & DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**Achievements and performance (continued)**

**b. Plans for future periods**

BCBN will continue to seek ways in which it can engage with the business community to continue supporting charitable causes. It will look at how it engages with businesses and charities for a future gala event.

BCBN marked its 10-year anniversary since the founding members launched the platform by holding an anniversary dinner to thank our supporters, sponsors and partners.

Muslim Mind Collaborative has been growing in its membership of mental health and wellbeing organisations, professionals and practitioners. We hope to continue working in the field of youth and education and launch our website.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for 12 months from the signature of the balance sheet. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

As a founding principle, the charity's ongoing running costs are funded by the Trustees, and all other monies collected net of the specific event costs are distributed to charitable causes supported.

**c. Financial position**

At the year end the charity had unrestricted reserves of £9,978 (2021: £4,051).

**Structure, governance and management**

**a. Constitution**

The entity is constituted as a company limited by guarantee, company registration number 08142721, and is governed by the Memorandum and Articles of Association dated 13 July 2012. It is a registered charity, registration number 1151484. Its registered office is 50 Havelock Terrace, London, SW8 4AL and the charity's website is <http://bcbn.org.uk/>.

The trustees who served in the period are listed on the 'Reference and administrative details of the charity, its trustees and advisers' page.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**TRUSTEES & DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

All trustees provide strategic governance and advice to the organisation. Trustees make key decisions around budget, events and activities, supported projects and causes. The charity employees and volunteers present charity partners and projects to the board of trustees for decisions to be made on the programmes the charity supports and funds.

**d. Trustees**

The trustees who served in the period are:

Mr A Butt (resigned on 25th July 2022)  
Mr S Malik (resigned 25th January 2023)  
Mr R Sawas  
Mr T Usmani  
Mr K Usmani  
Mr S I Abukalil  
Dr Allyah Abbas-Hanif (appointed 1st February 2022)  
Nayeer Almas Afzal (1st February 2022)

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**TRUSTEES & DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

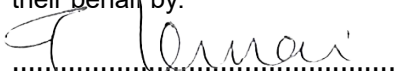
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**Statement of Trustees' responsibilities (CONTINUED)**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by order of the members of the board of Trustees on 31 May 2023  
their behalf by:

and signed on



**Mr T. Usmani**  
Trustee

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**Independent Examiner's Report to the Trustees of Better Community business Network Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

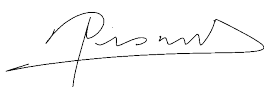
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31-05-2023

Abdultaiyab Pisavadi Bsc FCA

Simmons Gainsford LLP  
Chartered Accountants  
14th Floor  
33 Cavendish Square  
London  
W1G 0PW

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	267,442	267,442	113,098
<b>Expenditure on:</b>				
Charitable activities	5	261,515	261,515	109,644
<b>Net movement in funds</b>		5,927	5,927	3,454
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,051	4,051	597
Net movement in funds		5,927	5,927	3,454
<b>Total funds carried forward</b>		9,978	9,978	4,051

The Statement of Financial Activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing.

The notes on pages 10 to 19 form part of these financial statements.

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 08142721**

**BALANCE SHEET**  
**AS AT 31 JULY 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	-	72,079
Cash at bank and in hand		23,343	29,945
		<u>23,343</u>	<u>102,024</u>
Creditors: amounts falling due within one year	10	(13,365)	(97,973)
		<u></u>	<u></u>
<b>Net current assets</b>		9,978	4,051
<b>Total net assets</b>		<u>9,978</u>	<u>4,051</u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		9,978	4,051
		<u>9,978</u>	<u>4,051</u>
<b>Total funds</b>		<u>9,978</u>	<u>4,051</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 May 2023 and signed on their behalf by:



.....  
**Mr T. Usmani**  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**1. General information**

The charity is a company limited by guarantee and registered in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 in total.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 S1A) (effective 1 January 2019), Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Better Community Business Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for 12 months from the signature of the balance sheet. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred. In this instance, the grants are in relation to income from the furlough scheme due to the Covid-19 pandemic.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2.11 Cash flow statement**

In accordance with the Charities SORP (FRS 102) the Charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small Charity.

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	249,509	249,509
Grants	17,933	17,933
	<u>267,442</u>	<u>267,442</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	93,993	93,993
Grants	4,330	4,330
Furlough income	14,775	14,775
	<u>113,098</u>	<u>113,098</u>

**4. Analysis of grants**

	Grants to Institutions 2022 £	Total funds 2022 £
Grants, BCBN Grant Initiative	<u>95,335</u>	<u>95,335</u>

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, BCBN Grant Initiative	<u>17,367</u>	<u>17,367</u>

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**4. Analysis of grants (continued)**

The charity has made the following material grants to institutions during the year:

	2022 £	2021 £
<b>Name of institution</b>		
Chance to Shine - Capital Kids Cricket	-	3,000
People and Gardens	-	3,000
DAWN Charitable Trust	-	3,000
The Raw Project London	-	2,963
Alexandra Wyli Tower Foundation	-	1,500
Manchester Carers Centre	-	2,910
Yound Roots	3,000	-
Mums United Charitable Bank	2,700	-
The Children's Society	61,116	-
Friends of Stroud Green	2,000	-
The African Smile Centre	2,883	-
Islamic Society Britian	2,850	-
The Salam Project	1,500	-
Ministries of Stories	2,550	-
UCARE	3,000	-
Cramlington in the Community	2,526	-
CVQO Limited	2,605	-
Action for Kids Charitable Trust	2,605	-
Miracles	3,000	-
Bright Futures Foundation	3,000	-
	<hr/>	<hr/>
	95,335	16,373
Other grants to institutions	-	994
	<hr/>	<hr/>
	95,335	17,367
	<hr/>	<hr/>

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**5. Analysis of expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
BCBN Grant Initiative	95,335	77,106	172,441
Annual Gala	-	71,141	71,141
Other Charitable	-	17,933	17,933
	<u>95,335</u>	<u>166,180</u>	<u>261,515</u>

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
BCBN Grant Initiative	-	17,367	15,861	33,228
Annual Gala	17,620	-	16,089	33,709
Other Charitable	20,000	-	22,707	42,707
	<u>37,620</u>	<u>17,367</u>	<u>54,657</u>	<u>109,644</u>

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	BCBN Grant Initiative 2022 £	Annual Gala 2022 £	Other Charitable 2022 £	Total funds 2022 £
Salary and wages	68,166	2,200	17,933	88,299
Pension	3,778	-	-	3,778
Publicity and marketing	-	1,844	-	1,844
Event hire and audio/visual	-	61,847	-	61,847
Bank charges	179	-	-	179
Sundry expenses	508	-	-	508
Accountancy fee	2,500	-	-	2,500
Grant funded employee	-	2,500	-	2,500
Support costs	1,975	2,750	-	4,725
	<u>77,106</u>	<u>71,141</u>	<u>17,933</u>	<u>166,180</u>

	BCBN Grant Initiative 2021 £	Annual Gala 2021 £	Other Charitable 2021 £	Total funds 2021 £
Salary and wages	14,299	14,507	18,862	47,668
Pension	324	329	421	1,074
Bank charges	50	50	57	157
Sundry expenses	198	199	228	625
Accountancy fee	790	801	909	2,500
Support costs	200	203	2,230	2,633
	<u>15,861</u>	<u>16,089</u>	<u>22,707</u>	<u>54,657</u>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2021: £2,500).

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**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**7. Staff costs**

	2022 £	2021 £
Wages and salaries	43,135	44,665
Social security costs	4,533	4,966
Contribution to defined contribution pension schemes	3,778	1,074
	<u>51,446</u>	<u>50,705</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>4</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the Chief Executive Officer. The total remuneration of key management personnel during the year was £48,971 (2021: £41,486).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	-	71,141
Furlough income receivable	-	938
	<u>-</u>	<u>72,079</u>

**BETTER COMMUNITY BUSINESS NETWORK LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	1,676	1,786
Other creditors	639	324
Accruals and deferred income	11,050	95,863
	<u>13,365</u>	<u>97,973</u>

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Designated funds	-	82,120	(71,141)	10,979
General funds	4,051	185,322	(190,374)	(1,001)
	<u>4,051</u>	<u>267,442</u>	<u>(261,515)</u>	<u>9,978</u>

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 July 2021 £
Designated funds	-	17,620	(17,620)	-
General funds	597	95,478	(92,024)	4,051
	<u>597</u>	<u>113,098</u>	<u>(109,644)</u>	<u>4,051</u>

**12. Designated funds**

The designated fund represents money designated by the Trustees to be paid out to the charitable cause(s) supported by the annual fundraising event.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	23,343	23,343
Creditors due within one year	(13,365)	(13,365)
<b>Total</b>	<u>9,978</u>	<u>9,978</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	102,024	102,024
Creditors due within one year	(97,973)	(97,973)
<b>Total</b>	<u>4,051</u>	<u>4,051</u>

**14. Related party transactions**

The total aggregate value of donations received from trustees and other related parties in the year was £114,500 (2021: £60,500). No conditions were attached to these donations.

During the year, an other charitable donation of £Nil (2021: £15,000) was made to a charity with a common trustee.