



**FUSION HOUSING KIRKLEES LIMITED**  
**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

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**Company registration number: 08158320**  
**Registered charity number: 1151483**

# **FUSION HOUSING KIRKLEES LIMITED**

## **CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

**Charity name:** Fusion Housing Kirklees Limited

**Charity number:** 1151483

**Company number:** 08158320

**Trustees:**

D J Binns (Resigned 26 July 2021)  
 E Cannell  
 D Hullock  
 S Kaye (Appointed 24 May 2021)  
 K Knott  
 C Ledwon  
 M A Leith  
 C Lorenzelli  
 D P Moriarty  
 C A Pattison  
 S Smith  
 N J Tarren  
 M Vangrove

**Principal and registered office:** Pearl House, John William Street, Huddersfield, HD1 1BA

**Auditors:** Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate,  
 Huddersfield, HD1 1PA

**Principal bankers:** National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

## **FUSION HOUSING KIRKLEES LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this Report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the Charity are the prevention or relief of poverty for public benefit particularly but not exclusively in West Yorkshire, particularly of people who are homeless, about to become homeless or who are in housing need by providing advice, advocacy, support and training in relation to health, housing, learning and employment.

#### **Significant activities**

Fusion Housing Kirklees provides housing support, advice and guidance in housing related matters to the citizens of Kirklees.

#### **Public benefit and eligibility criteria**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

### **ACHIEVEMENTS AND PERFORMANCE**

#### *Charitable activities*

#### **In year achievements/performance:**

During the continued COVID-19 pandemic of 2021/22, the Organisation has continued to meet the needs of the communities in which it works; building upon remote working systems and a greater use digital communication developed in the previous year. Towards the end of the financial year, more staff were able to return to office working and offer face to face help once again.

Learning from operating throughout the pandemic has been used to further strengthen service delivery and offer new ways of accessing help in these challenging times.

Continued support from Funders and strong Partnerships have enabled the Organisation to manage through the past 2 unprecedented years and plan positively for the future.

## **FUSION HOUSING KIRKLEES LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

#### **Housing Advice**

Between 1 April 2021 and 31 March 2022 our Housing Advice service assisted 663 clients. 37 households were prevented from being made homeless (for at least 6 months) where our team assisted in defending possession action, securing social and private sector housing.

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Court hearings for home repossession including representation via a Housing Possession Court Duty Scheme at Huddersfield and Wakefield County Courts
- Homelessness – prevention, applying for help and Challenging Local Authority decision
- Housing Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees

#### **Initial Contact Service/Food and More Service**

Our Initial Contact Service acts as the first point of contact to access other Fusion Services and provides initial advice and support on housing and related issues across Kirklees. During the period 502 clients accessed the service.

The Food and More service runs our Food Bank provision in Dewsbury where we have provided 2,987 food packs with 4,880 people in households benefiting from 100,254 meals over the year. The service also assisted 437 individuals with Furniture and Home Starter Packs via the Household Fund.

#### **B.O.S. Housing Support**

Our Housing Related Support Service forms part of the Social Impact Bond Funded scheme KBOP, commissioned by Kirklees Council and delivered alongside seven other local organisations. Whilst having the overall aim of addressing homelessness and housing insecurity, we also support participants into work and education, enable access to other services including those addressing mental health and substance misuse, and support people into education, training and employment.

Between 1 April 2021 and 31 March 2022 Fusion's service received 273 new referrals, with the team supporting up to 450 individuals at any one time. In addition to support to find or maintain accommodation, 222 individuals also succeeded in improving their financial resilience in the form of budgeting support, income maximisation and support with benefits, or access to our Money Management learning provision. Our Housing Support Service also supported 80 participants to access support or training and directly supported 34 individuals into employment. As part of this contract we also provide a Tenancy Deposit and Landlord Liaison Service which began in May 2021. In the remaining 11 months of the financial year this service received an astounding 669 referrals as an increasing number of people needed to access accommodation in the private sector as a result of the lack of social housing.

#### **HOMES**

Our HOMES service provides accommodation for single people and single parent families who are homeless and require additional low level support to enable them to manage independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Tenants can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

## **FUSION HOUSING KIRKLEES LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

Between 1 April 2021 and 31 March 2022, our HOMEs service provided accommodation to 346 clients in our managed tenancy service with 420 tenancies in management over the year. These were located in our three areas as follows:

Local Authority	Number of new referrals
Kirklees	295
Calderdale	68
Wakefield	57

We received 614 referrals during the year.

#### **B.O.S. Learning and Employment**

Our Adult Community Learning provision was in place until July 2021 with 35 learners completing our Hero Helpers, Fit for Life, Come Dine with Us and New Directions courses between 1 April 2021 and 22 July 2021. Despite a great deal of work exploring the additional funding needed to continue provision we were unable to source the capital needed to maintain delivery. We continue to provide adult learning through our KBOP contract and have maintained our status as an accredited learning centre.

Our Works Better Service provides support into work and volunteering, including help with job search, CV's, childcare support engaging with employers and continued support when in employment. Between April 2021 and March 2022 we received 392 referrals with 115 clients moving into employment.

#### **Fundraising activities**

Fusion Housing Kirklees funds are sought through grants and contracts with grant and contract making bodies.

### **FINANCIAL REVIEW**

The results for the year and financial position of the company are shown in the financial statements.

#### **Principal Funding Sources**

The principal funding sources are;

Kirklees Council  
Kirklees Better Outcomes Partnership  
Legal Aid Agency

#### **Reserves Policy**

Fusion Housing Kirklees will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

#### **Going concern**

The trustees have considered the impact of the previous year Covid 19 pandemic on the charity during this year and for the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the charity will continue its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

#### **Future Plans**

Fusion Housing Kirklees will seek to diversify and attract funds into the core business activities to secure the provision of quality, person centred, housing support and advice to those that are most at need. We will continue to develop our employment, education and training provision maintaining quality standards through matrix accreditation.

## **FUSION HOUSING KIRKLEES LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

Key areas for future development identified are:

- To continue on our journey to become a provider of social housing registered under the Housing & Regeneration Act 2008.
- To develop our Food and More Service in North Kirklees and provide community/place based food and furniture support.
- To explore further funding options for our Learning activities
- To further expands our Housing Advice service to meet local need.

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

### **Organisational structure**

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations Director and Management Team.

### **Induction and training of new trustees**

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

### **Related parties**

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

**FUSION HOUSING KIRKLEES LIMITED****TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)****Directors**

The Directors during the year were:

D J Binns	(Resigned 26 July 2021)
E Cannell	
D Hullock	
S Kaye	(Appointed 24 May 2021)
K Knott	
C Ledwon	
M A Leith	
C Lorenzelli	
D P Moriarty	
C A Pattison	
S Smith	
N J Tarren	
M Vangrove	

**Auditors**

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

## **FUSION HOUSING KIRKLEES LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **Trustees' Responsibilities Statement**

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **ON BEHALF OF THE BOARD**

Approved by the board on 06 October 2022  
and signed on its behalf by

M Vangrove  
Chair



## **FUSION HOUSING KIRKLEES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

#### **Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited**

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **FUSION HOUSING KIRKLEES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

#### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **FUSION HOUSING KIRKLEES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**FUSION HOUSING KIRKLEES LIMITED****INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022****Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate  
Huddersfield  
HD1 1PA  
06 October 2022

David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**FUSION HOUSING KIRKLEES LIMITED****STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)****for the year ended****31 MARCH 2022**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
2 <b>Donations and legacies:</b>	12,322	-	12,322	15,629
5 <b>Charitable activities</b>				
Housing advice and support	583,902	1,011,428	1,595,330	1,512,182
Learning	-	164,671	164,671	305,219
Recycling	-	375,962	375,962	152,805
	583,902	1,552,061	2,135,963	1,970,206
3 <b>Other trading activities</b>	3,162,782	-	3,162,782	2,981,136
4 <b>Investment income</b>	7	-	7	22
<b>Total income and endowments</b>	3,759,013	1,552,061	5,311,074	4,966,993
<b>Resources expended</b>				
6 <b>Expenditure on raising funds</b>	1,788,363	-	1,788,363	1,631,845
7 <b>Charitable activities</b>				
Housing advice and support	1,295,511	1,011,428	2,306,939	2,446,755
Learning	217,010	164,671	381,681	494,456
Recycling	405,245	375,962	781,207	248,822
Other	36,825	-	36,825	43,904
	1,954,591	1,552,061	3,506,652	3,233,937
<b>Total resources expended</b>	3,742,954	1,552,061	5,295,015	4,865,782
10 <b>Net income/(expenditure)</b>	16,059	-	16,059	101,211

*The notes on pages 16 to 27 form part of these financial statements*

**FUSION HOUSING KIRKLEES LIMITED****STATEMENT OF FINANCIAL ACTIVITY (continued)****for the year ended****31 MARCH 2022**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Net income/(expenditure)</b>	16,059	-	16,059	101,211
20 <b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	16,059	-	16,059	101,211
<b>Total funds brought forward</b>	216,389	1,938	218,327	117,116
<b>Total funds carried forward</b>	232,448	1,938	234,386	218,327

**Continuing operations**

None of the charitable company's activities were acquired or discontinued during the current year.

**Total recognised gains and losses**

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

*The notes on pages 16 to 27 form part of these financial statements.*

# FUSION HOUSING KIRKLEES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

Notes	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
<b>Fixed assets</b>				
14 Tangible assets	103,189	-	103,189	123,696
<b>Current assets</b>				
15 Debtors	598,261	-	598,261	581,702
Cash at bank and in hand	79,810	1,938	81,748	150,890
	678,071	1,938	680,009	732,592
16 <b>Creditors:</b> amounts falling due within one year	(507,778)	-	(507,778)	(528,998)
<b>Net current assets</b>	170,293	1,938	172,231	203,594
<b>Total assets less current liabilities</b>	273,482	1,938	275,420	327,290
17 <b>Creditors:</b> amounts falling due after more than one year	(41,034)	-	(41,034)	(108,964)
<b>Net assets</b>	232,448	1,938	234,386	218,326
<b>Funds</b>				
Unrestricted funds			232,448	216,388
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Community Legal Services Development Fund			450	450
<b>Total funds</b>			234,386	218,326

The accounts on pages 12 to 27 were approved and authorised for issue by the board on 06 October 2022 and signed on their behalf

M VANGROVE  
Trustee

C A PATTISON  
Trustee

Company registration number : 081583201

*The notes on pages 16 to 29 form part of these financial statements.*

**FUSION HOUSING KIRKLEES LIMITED****STATEMENT OF CASH FLOWS****for the year ended****31 MARCH 2022**

Note	2022 £	2021 £
<b>Cash flow from operating activities</b>		
Cash generated/(absorbed) by operations	24,080	183,565
Interest paid	(14,661)	(17,726)
<b>Net cash flow provided by (used in) from operating activities</b>	<b>9,419</b>	<b>165,839</b>
<b>Cash flow from investing activities</b>		
Payment to acquire tangible fixed assets	(30,487)	(46,188)
Interest received	7	22
<b>Net cash flow provided by (used in) investing activities</b>	<b>(30,480)</b>	<b>(46,166)</b>
<b>Cash flows from financing activities:</b>		
Loan repayments in year	(48,081)	(72,204)
<b>Net cash provided by (used in) financing activities</b>	<b>(48,081)</b>	<b>(72,204)</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(69,142)</b>	<b>47,469</b>
<b>Cash and cash equivalents consists at the beginning of the reporting period</b>	<b>150,890</b>	<b>103,421</b>
<b>Cash and cash equivalents consists at the end of the reporting period</b>	<b>81,748</b>	<b>150,890</b>

**RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>16,059</b>	<b>101,211</b>
<b>Adjustments for:</b>		
Depreciation charges	50,994	49,714
Interest received	(7)	(22)
Interest paid	14,661	17,726
(Increase) in debtors	(16,559)	(9,330)
Increase/(decrease) in creditors	(41,068)	24,266
<b>Cash flow from operating activities</b>	<b>24,080</b>	<b>183,565</b>



**FUSION HOUSING KIRKLEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 2022**

**1 Summary of significant accounting policies**

**(a) Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income**

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**(c) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**(d) Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising, events and non-charitable trading.

**(e) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**(f) Allocation and apportionment of costs**

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as floor area or estimated usage.

## FUSION HOUSING KIRKLEES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

#### (g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

#### (h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities

#### (i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### (j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### (k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**FUSION HOUSING KIRKLEES LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS (continued)**
**31 MARCH 2022**
**2 Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	12,322	-	12,322	15,629
	<u>12,322</u>	<u>-</u>	<u>12,322</u>	<u>15,629</u>

**3 Other Trading Activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Rents and housing benefit	3,162,783	-	3,162,783	2,981,136
	<u>3,162,783</u>	<u>-</u>	<u>3,162,783</u>	<u>2,981,136</u>

**4 Investment Income**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Deposit account interest	7	-	7	22
	<u>7</u>	<u>-</u>	<u>7</u>	<u>22</u>

**5 Income from Charitable Activities**

		2022 £	2021 £
Legal help and court duty	Activity		
Grants	Housing advice and support	192,486	68,160
Course delivery fees	Housing advice and support	1,402,844	1,444,022
Grants	Learning	7,526	19,147
Grants	Learning	157,145	286,072
Grants	Recycling	375,962	152,805
		<u>2,135,963</u>	<u>1,970,206</u>

**FUSION HOUSING KIRKLEES LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS (continued)**
**31 MARCH 2022**
**6 Expenditure on Raising Funds**
**Other trading activities**

	Unrestricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Tenancy costs	1,788,363	-	1,788,363	1,631,845

**7 Charitable Activities Costs**

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Housing advice and support	1,726,965	579,974	2,306,939
Learning	283,532	98,149	381,681
Recycling	567,063	214,144	781,207
Other	-	36,825	36,825
	<u>2,577,560</u>	<u>929,092</u>	<u>3,506,652</u>

**8 Direct Costs of Charitable Activities**

	2022 £	2021 £
Staff costs	2,349,801	2,245,136
Beneficiary costs	24,168	3,884
Beneficiary course costs	1,051	1,856
Travel and subsistence	17,646	24,603
Training	4,548	3,816
Interpreter fees	5,841	2,871
Payments to partners	-	16,204
Legal Aid disbursements	32,468	4,283
LWP Food	36,966	26,801
LWP Furniture	105,071	57,253
	<u>2,577,560</u>	<u>2,386,707</u>

**9 Support Costs**

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	14,661	5,632	16,532	36,825
Housing advice and support	579,974	-	-	579,974
Learning	98,149	-	-	98,149
Recycling	214,144	-	-	214,144
	<u>906,928</u>	<u>5,632</u>	<u>16,532</u>	<u>929,092</u>

# FUSION HOUSING KIRKLEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

### 9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Housing advice and Support £	Learning £
Interest payable and similar charges	14,661	-	-
Sundries	448	-	-
Bank charges	5,184	-	-
Auditors' remuneration	7,000	-	-
Legal fees	9,532	-	-
Wages	-	231,748	39,218
Pensions	-	13,405	2,269
Rent, rates and water	-	130,871	22,147
Insurance	-	18,233	3,086
Light and heat	-	7,633	1,292
Postage, stationery and telephone	-	64,192	10,863
Other costs	-	80,746	13,665
Depreciation of tangible assets	-	33,146	5,609
	<u>36,825</u>	<u>579,974</u>	<u>98,149</u>

	Recycling £	2022 Total Activities £	2021 Total Activities £
Interest payable and similar charges	-	14,661	17,726
Sundries	-	448	3,148
Bank charges	-	5,184	4,471
Auditors remuneration	-	7,000	7,000
Legal fees	-	9,532	11,559
Wages	85,568	356,534	299,983
Pensions	4,950	20,624	19,037
Rent, rates and water	48,321	201,339	182,865
Insurance	6,732	28,051	29,174
Light and heat	2,819	11,744	16,779
Postage, stationery and telephone	23,701	98,756	85,372
Other costs	29,814	124,225	120,402
Depreciation of tangible assets	12,239	50,994	49,714
	<u>214,144</u>	<u>929,092</u>	<u>847,230</u>

### 10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/  
(crediting):

	2022 £	2021 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	<u>50,994</u>	<u>49,714</u>

**FUSION HOUSING KIRKLEES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****11 Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

	2022	2021
	£	£
Trustees' expenses	-	-
	=	=

**12 Staff Costs**

	2022	2021
	£	£
Wages and salaries	2,595,618	2,442,924
Pension costs	131,341	121,232
	<u>2,726,959</u>	<u>2,564,156</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Provision of service	84	79
Management and administration	10	9
	<u>94</u>	<u>88</u>

No employees received emoluments in excess of £60,000 (2021: none)

## FUSION HOUSING KIRKLEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

## 13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income and endowments from</b>			
2 Donations and legacies	15,629	-	15,629
5 Charitable activities			
Housing advice and support	488,589	1,023,593	1,512,182
Learning	-	305,219	305,219
Recycling	-	152,805	152,805
3 Other trading activities	2,981,136	-	2,981,136
4 Investment income	22	-	22
<b>Total</b>	<b>3,485,376</b>	<b>1,481,617</b>	<b>4,966,993</b>
<b>Expenditure On</b>			
6 Raising funds	1,631,845	-	1,631,845
7 Charitable activities			
Housing advice and support	1,423,162	1,023,593	2,446,755
Learning	189,237	305,219	494,456
Recycling	96,017	152,805	248,822
Other	43,904	-	43,904
<b>Total</b>	<b>1,752,320</b>	<b>1,481,617</b>	<b>3,233,937</b>
<b>Net income/(expenditure)</b>	<b>101,211</b>	<b>-</b>	<b>101,211</b>
20 Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>101,211</b>	<b>-</b>	<b>101,211</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>115,178</b>	<b>1,938</b>	<b>117,116</b>
<b>Total funds carried forward</b>	<b>216,389</b>	<b>1,938</b>	<b>218,327</b>

## FUSION HOUSING KIRKLEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

<b>14 Tangible fixed assets</b>					
	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
<b>Cost:</b>	£	£	£	£	£
At 1 April 2021	136,278	104,504	33,059	65,163	339,004
Additions	-	29,957	-	530	30,487
Disposals	-	-	-	-	-
At 31 March 2022	136,278	134,461	33,059	65,693	369,491
<b>Depreciation:</b>					
At 1 April 2021	66,438	78,310	19,562	50,998	215,308
Charge for the year	9,978	29,571	2,699	8,746	50,994
Eliminated on disposal	-	-	-	-	-
At 31 March 2022	76,416	107,881	22,261	59,744	266,302
<b>Net book value:</b>					
At 31 March 2022	59,862	26,580	10,798	5,949	103,189
At 31 March 2021	69,840	26,194	13,497	14,165	123,696
<b>15 Debtors: amounts falling due within one year</b>					
	2022	2021			
	£	£			
Debtors and accrued income	530,268	537,542			
Prepayments	67,993	44,160			
	598,261	581,702			
<b>16 Creditors: Amounts falling due within one year</b>					
	2022	2021			
	£	£			
Other loans (see note 18)	90,439	70,590			
Trade creditors	191,657	103,063			
PAYE/NI	49,912	51,388			
VAT	2,612	1,857			
Other creditors	15,927	15,959			
Deferred income	147,320	263,508			
Accrued expenses	9,911	22,633			
	507,778	528,998			
<b>17 Creditors: Amounts falling due within one year</b>					
	2022	2021			
	£	£			
Other loans (see note 18)	41,034	108,964			



**FUSION HOUSING KIRKLEES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****18 Loans**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	90,439	70,590
Amounts falling between one and two years		
Other loans – 1-2 years	41,034	67,931
Amounts falling due between two and five		
Other loans – 2-5 years	-	41,033

These loans are secured by charges over the assets of the charity.

**19 Leasing Agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	20,633	26,120
Between one and five years	36,653	49,974
In more than five years	869,880	1,016,612
	927,166	1,092,706

**20 Movement in Funds**

	At 1.4.21 £	Net movement In funds £	Transfers Between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	216,389	16,059	-	232,448
	216,389	16,059	-	232,448
<b>Restricted funds</b>				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	1,938	-	-	1,938
<b>Total Funds</b>	218,327	16,059	-	234,386

**FUSION HOUSING KIRKLEES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****20 Movement in Funds - Continued**

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	3,367,867	(3,351,808)	16,059
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	11,174	(11,174)	-
Advice Services Grant	159,069	(159,069)	-
Calderdale FHSF Grant	63,259	(63,259)	-
Community Justice	51,801	(51,801)	-
Job Retention Scheme	1,190	(1,190)	-
MHCLG AFO Grant	12,511	(12,511)	-
	<hr/>	<hr/>	<hr/>
	3,759,013	(3,742,954)	16,059
<b>Restricted funds</b>			
Local Welfare Provision – Food	191,408	(191,408)	-
Local Welfare Provision - Furniture	184,554	(184,554)	-
Adult and Community Learning	7,256	(7,256)	-
Kirklees Better Outcomes Project	1,011,428	(1,011,428)	-
Works Better – ESIF	157,415	(157,415)	-
	<hr/>	<hr/>	<hr/>
	1,552,061	(1,552,061)	-
<b>Total Funds</b>	<hr/>	<hr/>	<hr/>
	5,311,074	(5,295,015)	16,059
	<hr/>	<hr/>	<hr/>

## FUSION HOUSING KIRKLEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

## 20 Movement in Funds - Continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement In funds £	Transfers Between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	115,178	101,211	-	216,389
	<u>115,178</u>	<u>101,211</u>	<u>-</u>	<u>216,389</u>
<b>Restricted funds</b>				
Jean Conway Trust	1,258	-		1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
<b>Total Funds</b>	<u>117,116</u>	<u>101,211</u>	<u>-</u>	<u>218,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	3,064,945	(2,963,734)	101,211
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	33,521	(33,521)	-
Advice Services Grant	156,718	(156,718)	-
Advice UK & Lottery Grant – Covid response	44,790	(44,790)	-
Community Justice – Covid response	57,719	(57,719)	-
Job Retention Scheme	24,831	(24,831)	-
Esmee Fairbairn Grant	9,000	(9,000)	-
Third Sector Leaders	1,710	(1,710)	-
	<u>3,485,376</u>	<u>(3,384,165)</u>	<u>101,211</u>
<b>Restricted funds</b>			
Local Welfare Provision – Food	5,708	(5,708)	-
Local Welfare Provision - Furniture	147,097	(147,097)	-
Adult and Community Learning	19,147	(19,147)	-
Kirklees Better Outcomes Project	1,005,785	(1,005,785)	-
Works Better – ESIF	286,072	(286,072)	-
Tenant Finder Plus	17,808	(17,808)	-
	<u>1,481,617</u>	<u>(1,481,617)</u>	<u>-</u>
<b>Total Funds</b>	<u>4,966,993</u>	<u>(4,865,782)</u>	<u>101,211</u>

**FUSION HOUSING KIRKLEES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****21 Contingent liabilities**

The charity provides tenancy bond guarantees under its Bond Guarantee Scheme. Total payments made in the year in relation to bond claims was £2,400 (2021: £740) and the aggregate amount reserved for at 31 March 2022 was £17,242 (2021: £14,317). No further reserves are considered necessary.

**22 Related Party Disclosures**

There were no related party transactions for the year ended 31 March 2022 (2021 none).

**FUSION HOUSING KIRKLEES LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	12,322	-	12,322	15,629
<b>Other trading activities</b>				
Rents and housing benefit	3,162,782	-	3,162,782	2,981,136
<b>Investment income</b>				
Deposit account interest	7	-	7	22
<b>Charitable activities</b>				
Course delivery fees	-	7,526	7,526	19,147
Legal help and court duty	192,486	-	192,486	68,160
Grants	391,416	1,544,535	1,935,951	1,882,899
	<u>583,902</u>	<u>1,552,061</u>	<u>2,135,963</u>	<u>1,970,206</u>
<b>Total incoming resources</b>	<b>3,759,013</b>	<b>1,552,061</b>	<b>5,311,074</b>	<b>4,966,993</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Tenancy costs	<u>1,788,363</u>	<u>-</u>	<u>1,788,363</u>	<u>1,631,845</u>
<b>Charitable activities</b>				
Wages	1,146,085	1,092,999	2,239,084	2,142,942
Pensions	56,671	54,046	110,717	102,194
Beneficiary costs	-	24,168	24,168	3,884
Beneficiary course costs	-	1,051	1,051	1,856
Travel and subsistence	-	17,646	17,646	24,603
Training	-	4,548	4,548	3,816
Interpreter fees	5,841	-	5,841	2,871
Legal Aid disbursements	-	32,468	32,468	4,283
LWP food	-	36,966	36,966	26,801
LWP Furniture	-	105,071	105,071	57,253
	<u>1,208,597</u>	<u>1,368,963</u>	<u>2,577,560</u>	<u>2,386,707</u>
Expenditure carried forward	2,996,960	1,368,963	4,365,923	4,018,552

**FUSION HOUSING KIRKLEES LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Expenditure brought forward	2,996,960	1,368,963	4,365,923	4,018,552
<b>Support costs</b>				
<b>Management</b>				
Wages	285,227	71,307	356,534	299,983
Pensions	16,499	4,125	20,624	19,037
Rent, rates and water	161,071	40,268	201,339	182,864
Insurance	22,441	5,610	28,051	29,177
Light and heat	9,395	2,349	11,744	16,779
Postage, stationery and telephone	79,005	19,751	98,756	85,372
Books and subscriptions	12,380	3,095	15,475	16,524
Repairs and maintenance	35,030	8,757	43,787	42,872
Computer expenses	31,665	7,916	39,581	39,225
Health and safety	7,957	1,989	9,946	9,248
Motor expenses	-	5,806	5,806	5,793
Depreciation of tangible and heritage assets	40,795	10,199	50,994	49,714
Recruitment	7,680	1,920	9,600	6,739
Committee expenses	24	6	30	-
Loan interest	14,661	-	14,661	17,726
	<u>723,830</u>	<u>183,098</u>	<u>906,928</u>	<u>821,053</u>
<b>Finance</b>				
Sundries	448	-	448	3,147
Bank charges	5,184	-	5,184	4,471
	<u>5,632</u>	<u>-</u>	<u>5,632</u>	<u>7,618</u>
<b>Governance costs</b>				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	9,532	-	9,532	11,559
	<u>16,532</u>	<u>-</u>	<u>16,532</u>	<u>18,559</u>
<b>Total resources expended</b>	<u>3,742,954</u>	<u>1,552,061</u>	<u>5,295,015</u>	<u>4,865,782</u>
Net income/(expenditure)	<u>16,059</u>	<u>-</u>	<u>16,059</u>	<u>101,211</u>