

FUSION HOUSING KIRKLEES LTD

England & Wales · Charity number 1151483

Details

Other names	FUSION HOUSING
Status	Registered
Legal form	Charitable company
Company number	08158320
Registered	2013-04-02
Register	View on the Charity Commission register

Contact

Address	Fusion Housing Ltd Pearl House 10 John William Street Huddersfield HD1 1BA
Phone	01484425522
Email	info@fusionhousing.org.uk
Website	www.fusionhousing.org.uk

Activities

Objects: 1.1THE OBJECTS OF THE CHARITY ARE:THE PREVENTION OR RELIEF OF POVERTY FOR PUBLIC BENEFIT PARTICULARLY BUT NOT EXCLUSIVELY IN WEST YORKSHIRE, PARTICULARLY OF PEOPLE WHO ARE HOMELESS, ABOUT TO BECOME HOMELESS OR WHO ARE IN HOUSING NEED BY PROVIDING ADVICE,ADVOCACY, SUPPORT AND TRAINING IN RELATION TO HEALTH, HOUSING, LEARNING AND EMPLOYMENT.

Activities: Support to people aged 16 plus to access accommodation with the local council, private landlords or housing associationsSpecialist support for young parents, young Asian women and offendersHelp with budgeting and sorting out debt and other servicesLegal housing issues advice and court representationsAdvice to aid access into education and employmentSupport to live independently

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Calderdale
- City Of Wakefield
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,474,629	£4,411,800	£-151,619	67
2024-03-31	£5,302,193	£5,327,363	£-214,448	87
2023-03-31	£4,873,333	£5,296,997	£-189,278	89
2022-03-31	£5,311,074	£5,295,015	£234,386	94
2021-03-31	£4,966,993	£4,865,782	£218,326	88

Trustees

Name	Role	Appointed
MOIRA VANGROVE	Chair	2013-10-29
Azeema Ahmed		2025-11-25
Daniel Mziray		2026-01-27
Khan Saleemi		2024-11-06
Mark Dowson		2026-01-27
Nathan Spencer		2025-01-28
Neil Sims		2024-11-06
Santok Gill		2025-07-29
Tony Hood		2025-05-20

FUSION HOUSING KIRKLEES LTD

England & Wales - Charity number 1151483

Accounts

FUSION HOUSING KIRKLEES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2025

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Company registration number: 08158320
Registered charity number: 1151483

FUSION HOUSING KIRKLEES LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2025

Charity name: Fusion Housing Kirklees Limited

Charity number: 1151483

Company number: 08158320

Trustees:

S Ahmed	(Appointed 06 November 2024)
E Cannell	(Resigned 25 March 2025)
S Gill	(Appointed 29 July 2025)
T Hood	(Appointed 20 May 2025)
M Hurdley	(Appointed 29 April 2025)
	(Resigned 12 August 2025)
S Kaye	
C Lorenzelli	
C A Pattison	(Resigned 06 November 2024)
K I Saleemi	(Appointed 06 November 2024)
N Sims	(Appointed 06 November 2024)
N L Spencer	(Appointed 28 January 2025)
M Squires	(Resigned 24 September 2025)
M Vangrove	

Principal and registered office: Pearl House, John William Street, Huddersfield, HD1 1BA

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate, Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charities objectives are the prevention or relief of poverty for public benefit in Kirklees, Calderdale, Wakefield and Barnsley. This includes supporting individuals who are homeless, at risk of becoming homeless, or in housing need. Support is delivered through advice, advocacy, training, and assistance in areas such as housing, health, learning, and employment.

Fusion Housing is committed to reducing homelessness and food poverty by tackling the root causes of housing insecurity and financial hardship. The organisation empowers individuals and families to overcome barriers that limit their opportunities and to build more stable, independent lives.

Our mission is to empower people to make informed life choices and to actively take part in shaping a positive future for themselves and their communities.

Charitable Activities

Fusion Housing is a long-established organisation delivering a range of integrated services designed to prevent homelessness and alleviate poverty. These services include:

- Housing Advice
- Supported and Emergency accommodation
- Training activities
- Food Bank

We work primarily across the Kirklees, Calderdale, and Wakefield areas, supporting some of the most vulnerable members of these communities. Through practical support and early intervention, we help individuals to secure and sustain suitable, affordable accommodation, develop life skills, and achieve long-term stability.

Significant activities

Fusion Housing Kirklees delivers targeted housing support, advice, and guidance to residents of Kirklees, Calderdale and Wakefield. This includes addressing immediate housing crises as well as providing longer-term support to promote housing stability and independence.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

Public Benefit and Eligibility Criteria

The Trustees confirm that they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its current and future activities. All services are delivered in line with the Charity's objects and are intended to benefit those in financial hardship or at risk of homelessness, without discrimination.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In year achievements/performance:

Housing Advice

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Representation at Court hearings
- Homelessness prevention, applying for help and challenging Local Authority decision
- Welfare Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees and beyond

HOMEs

Our HOMEs service provides supported and emergency accommodation for single people and families who are homeless and require additional support to enable them to maintain accommodation and live independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Residents can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

Whilst having the overall aim of addressing homelessness and housing insecurity, we also support residents into work and education, enable access to other services including those addressing mental health and substance misuse, and support people into education, training and employment. Assistance is also given in improving financial resilience in the form of budgeting support, income maximisation and support with benefits, or access to our Money Management learning provision.

Food and More Service

The Food and More service runs our Food Bank provision in Dewsbury, which includes wrap around advice and guidance to increase financial resilience and reduce dependency on emergency food provision. The service also assisted with Furniture and Home Starter Packs via the Household Fund.

Initial Contact Service

Our Initial Contact Service acts as the first point of contact for all other Fusion Services and provides initial advice and support on housing and related issues across our areas of operation.

Fundraising activities

Fusion Housing Kirklees funds are sought through grants and contracts along with other fundraising activities

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Year End Position

Our annual financial statements for the year ending 31st March 2025 reflect the ongoing challenges and difficulties Fusion Housing had faced during the previous two financial years. During the financial year to 31st March 2025 we have again focused intensively on improving our financial position through cost management, liability management and income management with a commitment to bring the business back to a better financial standing.

During the financial year our largest income generating service, HOMEs, continued a journey of re-structure and diversification of the portfolio of supported accommodation properties and bringing on additional properties into our Emergency Accommodation provision. This is a service that is much needed in all areas we serve and gives residents a more appropriate temporary housing option which is a stepping stone to breaking the cycle of homelessness. We are continuing with the restructure programme which will ensure our services are ready for the new Supported Housing licensing scheme in 2027.

Strategic Organisation Plan

Here's what we'll be doing to reduce the financial impact and strengthen our organisation in the following financial year from April 2025. During the financial year 25/26 we will:

- Continue to improve our financial position through further cost management, liability management and income generation.
- Continue to measure all of our accommodation against the Supported Housing Act ready for licensing.
- Continue on our journey of restructuring services to meet the changing needs of our organisation and client group in line with our external funding. Creating efficiencies through better use of technology and data collection.
- Embark on an active fund-raising programme and will embed this into our ongoing organisation planning. Developing a new marketing strategy and fundraising plan.

Embedded in our strategy is the passion and expertise of our staff and trustees to enable us to fulfil our vision, with the aim of benefiting the communities we serve.

Summary

We are pleased with the progress made back towards financial stability over the past year, but recognise that there is still more to do. We have reduced our liabilities and created a robust income strategy.

Reserves Policy

Fusion Housing Kirklees will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

Going concern

The trustees have considered the impact of the previous financial year and other changes that have had on the charity during this year and are likely to have in the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the Charity will be able to continue with its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

Future Plans

Fusion Housing Kirklees will seek to diversify and attract funds into the core organisation activities in order to secure the provision of quality, person centred services to those that need them. We will continue to develop and monitor our provision so that it consistently meets the standards required by the Accreditations we hold such as Matrix and the Specialist Quality Mark.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

FINANCIAL REVIEW (continued)

Key areas for future development identified are:

- To continue on our journey to diversify our accommodation provision is ready for licensing with a focus on quality and meeting the needs of the communities we serve.
- To develop our Food and More Service in North Kirklees and provide services which help reduce the reliance on Food Banks.
- To explore further funding options for our Learning and Employment Support activities
- To further expand our Housing Advice service to meet local demand.

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

Organisational structure

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations C.E.O and Management Team.

Induction and training of new trustees

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

Related parties

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

Directors

The Directors during the year were:

S Ahmed
E Cannell
S Kaye
C Lorenzelli
C A Pattison
K I Saleemi
N Sims
N L Spencer
M Squires
M Vangrove
M Hurdley

HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Auditors

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 11 November 2025
and signed on its behalf by



M Vangrove
Chair

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activity, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We draw attention to note 1 (k) in the financial statements, which indicates that whilst the charity achieved a net surplus of £62,829 during the year ended 31 March 2025, that, as of that date, the company's liabilities exceeded its assets by £151,619. As stated in note 1 (k), these events, along with other matters as set forth in note 1 (k), indicate that the charity is reliant on continued financial support from various stakeholders to be able to continue to operate. Accordingly, a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the charitable company and the environment in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud;
- We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including but not limited to, the Charities Act 2011;
- We ensured that the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations; and
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, review of trustee meeting minutes and enquiries of management. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with the law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Auditor's responsibilities for the audit of the financial statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Wheawill & Sudworth Limited

Aman Hayer (Senior Statutory Auditor)
for and on behalf of Wheawill & Sudworth Limited

11 November 2025

Chartered Accountants
Statutory Auditor

35 Westgate
Huddersfield
HD1 1PA

Wheawill & Sudworth Limited is eligible to act as an auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)

for the year ended

31 MARCH 2025

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources				
2 Donations and legacies:	2,743	-	2,743	1,536
5 Charitable activities				
Homes	780,392	1,580	781,972	1,776,301
Housing Advice	449,231	-	449,231	275,480
Food Bank & Support Services	175,225	414,810	590,035	466,816
	1,404,848	416,390	1,821,238	2,518,597
3 Other operating activities	2,650,381	-	2,650,381	2,782,036
4 Investment income	267	-	267	24
Total income and endowments	4,058,239	416,390	4,474,629	5,302,193
Resources expended				
6 Expenditure on raising funds	1,819,446	-	1,819,446	1,816,711
7 Charitable activities				
Homes	1,070,525	1,580	1,072,105	2,029,699
Housing Advice	623,319	-	623,319	516,028
Food Bank & Support Services	383,037	414,810	797,847	894,448
Other	99,083	-	99,083	70,477
	2,175,964	416,390	2,592,354	3,510,652
Total resources expended	3,995,410	416,390	4,411,800	5,327,363
10 Net income/(expenditure)	62,829	-	62,829	(25,170)

The notes on pages 15 to 26 form part of these financial statements

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF FINANCIAL ACTIVITY (continued)

for the year ended

31 MARCH 2025

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Net income/(expenditure)	62,829	-	62,829	(25,170)
20 Transfers between funds	-	-	-	-
Net movement in funds	62,829	-	62,829	(25,170)
Total funds brought forward	(216,386)	1,938	(214,448)	(189,278)
Total funds carried forward	<u>(153,557)</u>	<u>1,938</u>	<u>(151,619)</u>	<u>(214,448)</u>

Continuing operations

None of the charitable company's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 15 to 26 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

Notes	Unrestricted Funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
Fixed assets				
14 Tangible assets	75,006	-	75,006	89,457
Current assets				
15 Debtors	392,188	-	392,188	445,384
Cash at bank and in hand	30,687	1,938	32,625	65,996
	<u>422,875</u>	<u>1,938</u>	<u>424,813</u>	<u>511,380</u>
16 Creditors: amounts falling due within one year	(625,290)	-	(625,290)	(815,285)
Net current (liabilities)/assets	<u>(202,415)</u>	<u>1,938</u>	<u>(200,477)</u>	<u>(303,905)</u>
Total assets less current liabilities	<u>(127,409)</u>	<u>1,938</u>	<u>(125,471)</u>	<u>(214,448)</u>
17 Creditors: amounts falling due after more than one year	(26,148)	-	(26,148)	-
Net (liabilities)/assets	<u>(153,557)</u>	<u>1,938</u>	<u>(151,619)</u>	<u>(214,448)</u>
20 Funds				
Unrestricted funds			(153,557)	(216,386)
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Development Fund			450	450
Total funds			<u>(151,619)</u>	<u>(214,448)</u>

The accounts on pages 11 to 26 were approved and authorised for issue by the board on 11 November 2025 and signed on their behalf


M VANGROVE
Trustee


N L SPENCER
Trustee

Company registration number : 081583201

The notes on pages 15 to 26 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF CASH FLOWS

for the year ended

31 MARCH 2025

Note	2025 £	2024 £
Cash flow from operating activities		
Cash generated by operations	16,396	130,610
Interest paid	(2,334)	(1,626)
Net cash flow provided by (used in) from operating activities	14,062	128,984
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(39,251)	(40,152)
Interest received	267	24
Net cash flow provided by (used in) investing activities	(38,984)	(40,128)
Cash flows from financing activities:		
Loan repayments in year	(8,449)	(23,246)
Net cash provided by (used in) financing activities	(8,449)	(23,246)
Change in cash and cash equivalents in the reporting period	(33,371)	65,610
Cash and cash equivalents at the beginning of the reporting period	65,996	386
Cash and cash equivalents at the end of the reporting period	32,625	65,996

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	62,829	(25,170)
Adjustments for:		
Depreciation charges	53,702	51,126
Interest received	(267)	(24)
Interest paid	2,334	1,626
(Increase)/decrease in debtors	53,196	111,114
Increase/(decrease) in creditors	(155,398)	(8,062)
Cash flow from operating activities	16,396	130,610

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Fusion Housing Kirklees Limited is a company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to deliver a range of integrated services designed to prevent homelessness and alleviate poverty.

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as estimated usage.

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

1 Summary of significant accounting policies (continued)

(g) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

(h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities.

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that the charity can continue to operate for the 12 months following the date of their approval of these financial statements. The charity achieved a surplus of £62,829 during the year but still had net liabilities of £151,619 at the end of the year. These historical results arose during the year ended 31st March 2023 and were caused by changes to key funding streams alongside the impact of COVID causing delay to repair and maintenance schedules of managed properties leading to a high level of vacant properties. It was not possible for the charity to immediately reduce its cost base in response to these challenges. Matters were exasperated by delays in the charity receiving funding from various sources.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

1 Summary of significant accounting policies (continued)

(k) Going concern (continued)

The charity has been involved in active discussions with both funders and creditors who have generally been very supportive. New contracts have been secured, in particular an Emergency Accommodation programme, secured towards the end of the previous financial year, which has assisted towards producing the current year surplus. Cash flow forecasts have been prepared to 31 March 2027 which show that with careful management of cash flow and on-going support from stakeholders, the charity can continue to operate and provide its valuable services to individuals with housing challenges in the Kirklees, Calderdale and Wakefield communities.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Donations	2,743	-	2,743	1,536

3 Other Operating Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Rents and housing benefit	2,650,381	-	2,650,381	2,782,036

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Deposit account interest	267	-	267	24

5 Income from Charitable Activities

		2025 £	2024 £
Legal help and court duty	Activity		
	Housing advice	255,106	277,590
Grants	Homes	66,903	1,403,308
Grants	Housing Advice	194,125	275,480
Grants	Food Bank & Support Services	590,035	466,816
Emergency Accommodation	Homes	715,069	95,403
		1,821,238	2,518,597

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

6 Expenditure on Raising Funds

Other trading activities

	Unrestricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Tenancy costs	1,819,446	-	1,819,446	1,816,711

7 Charitable Activities Costs

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Homes	774,073	298,032	1,072,105
Housing Advice	450,042	173,277	623,319
Food Bank & Support Services	576,054	221,793	797,847
Other	-	99,083	99,083
	1,800,169	792,185	2,592,354

8 Direct Costs of Charitable Activities

	2025 £	2024 £
Staff costs	1,641,802	2,455,034
Beneficiary costs	12,437	24,065
Beneficiary course costs	780	4,877
Travel and subsistence	24,551	22,432
Training	9,953	5,098
Interpreter fees	5,342	9,386
Legal Aid disbursements	79,787	77,491
LWP Food	25,517	58,941
LWP Furniture	-	2,053
	1,800,169	2,659,377

9 Support Costs

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	-	24,150	74,933	99,083
Homes	298,032	-	-	298,032
Housing Advice	173,277	-	-	173,277
Food Bank & Support Services	221,793	-	-	221,793
	693,102	24,150	74,933	792,185

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Homes £	Housing Advice £
Loan interest payable	2,334	-	-
Sundries	1,438	-	-
Bank charges	5,498	-	-
Other interest payable	14,880	-	-
Auditors' remuneration	7,000	-	-
Legal fees	67,933	-	-
Wages	-	88,126	51,236
Pensions	-	6,070	3,529
Rent, rates and water	-	86,316	50,183
Insurance	-	14,574	8,474
Light and heat	-	9,918	5,767
Postage, stationery and telephone	-	33,174	19,288
Other costs	-	36,763	21,374
Depreciation of tangible assets	-	23,091	13,426
	<u>99,083</u>	<u>298,032</u>	<u>173,277</u>

	Food Bank & Support Services £	2025 Total Activities £	2024 Total Activities £
Loan interest payable	-	2,334	1,626
Sundries	-	1,438	440
Bank charges	-	5,498	6,685
Other interest payable	-	14,880	28,339
Auditors remuneration	-	7,000	7,000
Legal fees	-	67,933	26,387
Wages	65,582	204,944	199,125
Pensions	4,518	14,117	18,337
Rent, rates and water	64,235	200,734	208,831
Insurance	10,846	33,894	36,780
Light and heat	7,381	23,066	33,067
Postage, stationery and telephone	24,688	77,150	99,130
Other costs	27,358	85,495	134,402
Depreciation of tangible assets	17,185	53,702	51,126
	<u>221,793</u>	<u>792,185</u>	<u>851,275</u>

10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging:

	2025 £	2024 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	<u>53,702</u>	<u>51,126</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

11 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	-	-

12 Staff Costs

	2025	2024
	£	£
Wages and salaries	1,774,164	2,543,794
Pension costs	86,699	128,702
	<u>1,860,863</u>	<u>2,672,496</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Provision of service	61	79
Management and administration	6	8
	<u>67</u>	<u>87</u>

No employees received benefits (excluding pension contributions) of more than £60,000 in the current or preceding year.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2024		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
2 Donations and legacies	1,536	-	1,536
5 Charitable activities			
Homes	744,027	1,032,274	1,776,301
Housing Advice	-	275,480	275,480
Food Bank & Support Services	-	466,816	466,816
3 Other operating activities	2,782,036	-	2,782,036
4 Investment income	24	-	24
Total income and endowments	<u>3,527,623</u>	<u>1,774,570</u>	<u>5,302,193</u>
Expenditure On			
6 Raising funds	1,816,711	-	1,816,711
7 Charitable activities			
Homes	997,425	1,032,274	2,029,699
Housing Advice	240,548	275,480	516,028
Food Bank & Support Services	427,632	466,816	894,448
Other	70,477	-	70,477
Total	<u>1,736,082</u>	<u>1,774,570</u>	<u>3,510,652</u>
Total resources expended	<u>3,552,793</u>	<u>1,774,570</u>	<u>5,327,363</u>
Net income/(expenditure)	(25,170)	-	(25,170)
20 Transfers between funds	-	-	-
Net movement in funds	(25,170)	-	(25,170)
RECONCILIATION OF FUNDS			
Total funds brought forward	(191,216)	1,938	(189,278)
Total funds carried forward	<u>(216,386)</u>	<u>1,938</u>	<u>(214,448)</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

14	Tangible fixed assets	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
	Cost:	£	£	£	£	£
	At 1 April 2024	136,278	219,927	33,059	68,008	457,272
	Additions	-	36,065	-	3,186	39,251
	At 31 March 2025	136,278	255,992	33,059	71,194	496,523
	Depreciation:					
	At 1 April 2024	96,372	178,515	26,149	66,779	367,815
	Charge for the year	9,978	40,511	1,382	1,831	53,702
	At 31 March 2025	106,350	219,026	27,531	68,610	421,517
	Net book value:					
	At 31 March 2025	29,928	36,966	5,528	2,584	75,006
	At 31 March 2024	39,906	41,412	6,910	1,229	89,457
15	Debtors: amounts falling due within one year				2025	2024
					£	£
	Debtors and accrued income				350,447	387,850
	Prepayments				41,741	57,534
					392,188	445,384
16	Creditors: Amounts falling due within one year				2025	2024
					£	£
	Other loans (see note 18)				28,476	63,074
	Trade creditors				324,056	272,797
	PAYE/NI				190,357	305,683
	VAT				6,757	12,023
	Other creditors				23,103	12,773
	Deferred income				45,541	141,935
	Accrued expenses				7,000	7,000
					625,290	815,285
17	Creditors: Amounts falling due within one year				2025	2024
					£	£
	Other loans (see note 18)				26,148	-

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

18 Loans

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Other loans	28,476	63,074
Amounts falling between one and two years		
Other loans – 1-2 years	26,148	-
Amounts falling due between two and five		
Other loans – 2-5 years	-	-

These loans are secured by charges over the assets of the charity.

19 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	4,278	18,930
Between one and five years	539,271	44,353
In more than five years	-	435,534
	543,549	498,817

20 Movement in Funds

	At 1.4.24 £	Net movement In funds £	Transfers Between funds £	At 31.3.25 £
Unrestricted funds				
General fund	(216,386)	62,829	-	(153,557)
	(216,386)	62,829	-	(153,557)
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Development Fund	450	-	-	450
	1,938	-	-	1,938
Total Funds	(214,448)	62,829	-	(151,619)

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

20 Movement in Funds - Continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,623,566	(3,560,737)	62,829
KMC Exchequer Services Grant	57,051	(57,051)	-
Advice Services Grant	124,674	(124,674)	-
KMC Employment Kirklees	65,323	(65,323)	-
LATG – Trainee Solicitor Grant	18,849	(18,849)	-
Public Health – Core 20 Grant	93,500	(93,500)	-
Community Fund – Reaching Communities	75,276	(75,276)	-
	<u>4,058,239</u>	<u>(3,995,410)</u>	<u>62,829</u>
Restricted funds			
Local Welfare Provision – Food	414,810	(414,810)	-
Kirklees Better Outcomes Project	1,580	(1,580)	-
	<u>416,390</u>	<u>(416,390)</u>	<u>-</u>
Total Funds	<u><u>4,474,629</u></u>	<u><u>(4,411,800)</u></u>	<u><u>62,829</u></u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

20 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement In funds £	Transfers Between funds £	At 31.3.24 £
Unrestricted funds				
General fund	(191,216)	(25,170)	-	(216,386)
	<u>(191,216)</u>	<u>(25,170)</u>	<u>-</u>	<u>(216,386)</u>
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
Total Funds	<u>(189,278)</u>	<u>(25,170)</u>	<u>-</u>	<u>(214,448)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,157,308	(3,182,478)	(25,170)
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	38,650	(38,650)	-
Advice Services Grant	159,069	(159,069)	-
KMC Employment Kirklees	8,333	(8,333)	-
KMC Voids & Emergency Accommodation Grant	55,000	(55,000)	-
LATG – Trainee Solicitor Grant	5,314	(5,314)	-
Public Health – Core 20 Grant	31,167	(31,167)	-
	<u>3,527,623</u>	<u>(3,552,793)</u>	<u>(25,170)</u>
Restricted funds			
Local Welfare Provision – Food	466,316	(416,316)	-
Local Welfare Provision - Furniture	500	(500)	-
Kirklees Better Outcomes Project	1,045,921	(1,045,921)	-
Works Better – ESIF	261,833	(261,833)	-
	<u>1,774,570</u>	<u>(1,774,570)</u>	<u>-</u>
Total Funds	<u>5,302,193</u>	<u>(5,327,363)</u>	<u>(25,170)</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2025

21 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025 (2024 none).

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,743	-	2,743	1,536
Other operating activities				
Rents and housing benefit	2,650,381	-	2,650,381	2,782,036
Investment income				
Deposit account interest	267	-	267	24
Charitable activities				
Legal help and court duty	255,106	-	255,106	277,590
Grants	434,673	416,390	851,063	2,145,604
Emergency Accommodation	715,069	-	715,069	95,403
	<u>1,404,848</u>	<u>416,390</u>	<u>1,821,238</u>	<u>2,518,597</u>
Total incoming resources	4,058,239	416,390	4,474,629	5,302,193
EXPENDITURE				
Other operating activities				
Tenancy costs	<u>1,819,446</u>	<u>-</u>	<u>1,819,446</u>	<u>1,816,711</u>
Charitable activities				
Wages	1,335,973	233,247	1,569,220	2,344,669
Pensions	61,793	10,789	72,582	110,365
Beneficiary costs	12,437	-	12,437	24,065
Beneficiary course costs	780	-	780	4,877
Travel and subsistence	24,551	-	24,551	22,432
Training	9,953	-	9,953	5,098
Interpreter fees	5,342	-	5,342	9,386
Legal Aid disbursements	79,787	-	79,787	77,491
LWP food	-	25,517	25,517	58,941
LWP Furniture	-	-	-	2,053
	<u>1,530,616</u>	<u>269,553</u>	<u>1,800,169</u>	<u>2,659,377</u>
Expenditure carried forward	3,350,062	269,553	3,619,615	4,476,088

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Expenditure brought forward	3,350,062	269,553	3,619,615	4,476,088
Support costs				
Management				
Wages	163,955	40,989	204,944	199,125
Pensions	11,294	2,823	14,117	18,337
Rent, rates and water	160,587	40,147	200,734	208,831
Insurance	27,115	6,779	33,894	36,780
Light and heat	18,453	4,613	23,066	33,067
Postage, stationery and telephone	61,720	15,430	77,150	99,130
Books and subscriptions	11,146	2,787	13,933	13,629
Repairs and maintenance	26,346	6,586	32,932	46,348
Computer expenses	23,537	5,884	29,421	34,258
Health and safety	(8,085)	(2,021)	(10,106)	23,060
Motor expenses	-	10,271	10,271	8,219
Depreciation of tangible fixed assets	42,962	10,740	53,702	51,126
Recruitment	7,235	1,809	9,044	8,888
	546,265	146,837	693,102	780,798
Finance				
Sundries	1,438	-	1,438	440
Bank charges	5,498	-	5,498	6,685
Other interest	14,880	-	14,880	28,339
Loan interest	2,334	-	2,334	1,626
	24,150	-	24,150	37,090
Governance costs				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	67,933	-	67,933	26,387
	74,933	-	74,933	33,387
Total resources expended	3,995,410	416,390	4,411,800	5,327,363
Net income/(expenditure)	62,829	-	62,829	(25,170)

FUSION HOUSING KIRKLEES LTD

England & Wales - Charity number 1151483

Accounts



FUSION HOUSING KIRKLEES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2024

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Company registration number: 08158320
Registered charity number: 1151483

FUSION HOUSING KIRKLEES LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2024

Charity name: Fusion Housing Kirklees Limited

Charity number: 1151483

Company number: 08158320

Trustees:

E Cannell

S Kaye

C Lorenzelli

C A Pattison

M Squires (Appointed 28 November 2023)

N J Tarren (Resigned 26 September 2023)

M Vangrove

+

Principal and registered office: Pearl House, John William Street, Huddersfield, HD1 1BA

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate,
Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the prevention or relief of poverty for public benefit particularly but not exclusively in West Yorkshire, particularly of people who are homeless, about to become homeless or who are in housing need by providing advice, advocacy, support and training in relation to health, housing, learning and employment.

Significant activities

Fusion Housing provides housing support, advice and guidance in housing related matters to the citizens of Kirklees, Calderdale and Wakefield.

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In year achievements/performance:

Fusion Housing is a long-established organisation focused on the prevention of homelessness and poverty through the provision of housing support, advice, supported accommodation, employment support and a Food Bank.

The organisation has supported the most vulnerable people in the Kirklees, Calderdale and Wakefield communities by providing valuable services for the betterment of those individuals and families.

Our Mission is to 'empower people to make informed life choices and to actively take part in shaping a positive future for themselves and their communities'.

Our aim is to ensure that individuals and families have access to suitable, affordable accommodation along with skills needed to successfully manage and keep that accommodation; helping them to overcome the barriers that can prevent them from achieving their potential, and preventing homelessness.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

Housing Advice

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Court hearings for home repossession including representation via a Housing Possession Court Duty Scheme at Huddersfield and Wakefield County Courts
- Homelessness – prevention, applying for help and Challenging Local Authority decision
- Housing Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees

Initial Contact service/Food and More service

Our Initial Contact service acts as the first point of contact to access other Fusion services and provides initial advice and support on housing and related issues across Kirklees.

The Food and More service runs our Food Bank provision in Dewsbury. The service also assisted with furniture and home starter packs via the Household Fund.

HOMES

Our HOMES service provides supported and emergency accommodation for single people and single parent families who are homeless and require additional support to enable them to maintain accommodation and live independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Residents can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

Whilst having the overall aim of addressing homelessness and housing insecurity, we also, enable access to other services including those addressing mental health and substance misuse, and support people into education, training and employment. Assistance is also given in improving financial resilience in the form of budgeting support, income maximisation and support with benefits, or access to our Money Management learning provision.

Fundraising activities

Fusion Housing funds are sought through grants and contracts with grant and contract making bodies.

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Year End Position

Our annual accounts result to the year ending 31st March 2024 reflect the challenges and difficulties Fusion Housing had faced during the previous financial year to 31st March 2023. During the financial year to 31st March 2024 we focused intensely on improving our financial position through cost management, liability management and income management with a commitment to bring the charity back to a better financial standing.

Our fundraising programme became important for our future development and we were successful in acquiring several grants to help further sustainability for our Food and More Service and Employability provision. Our Reaching Communities Grant, over the next three years, has given us the opportunity to enhance diversion work for those people who are reliant on Food Banks and will embed budgeting skills, financial management, wellbeing support and employability skills to help people move away from the reliance on emergency food provision.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

During the financial year our largest income generating service, HOMEs, began a journey of re-structure and diversification of the portfolio of supported accommodation properties and bringing on additional properties into our new Emergency Accommodation provision. This is a service that is much needed in all areas we serve and gives residents a more appropriate temporary housing option which is a stepping stone to breaking the cycle of homelessness. We are continuing with the restructure programme which will see our services becoming more streamlined and will underpin the growing need for supported accommodation in the West Yorkshire areas we serve.

Strategic Business Plan

So, what are we doing to reduce the financial impact and strengthen our charity in the following financial year from April 2024?

- We will continue to improve our financial position through further cost management, liability management and income generation.
- We will continue with our robust strategy to reduce the number of vacant units in our supported accommodation service, which will increase the level of income needed for the financial year ahead.
- We are continuing on our journey of restructuring services to meet the changing needs of our charity's clients and service users in line with our external funding.
- We have embarked on an active fund-raising programme and will embed this into our ongoing charity planning for the charity.

Embedded in our strategy is the passion and expertise of our Staff and Board members to enable us to fulfil our vision, with the aim of benefiting the communities we serve.

Summary

Financially it has been an unprecedented couple of years reflecting the cost of living crisis across the country and reductions in local authority funding. We are weathering the storm and have made significant progress in bringing the organisation to a better, more sustainable, financial standing. We are reducing our liabilities and have a more robust income strategy that will continue throughout the next financial year and beyond.

Reserves Policy

Fusion Housing will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

Going concern

The trustees have considered the impact of the previous financial year and other changes that have had an impact on the charity during this year and are likely to have in the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the charity will be able to continue with its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

Future Plans

Fusion Housing will seek to diversify and attract funds into the core charity activities in order to secure the provision of quality, person centred, housing services and advice to those that need them. We will continue to develop and monitor our provision so that it consistently meets the standards required by the Accreditations we hold such as Matrix and the Specialist Quality Mark.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

Key areas for future development identified are:

- To continue on our journey to diversify our accommodation provision with a focus on quality and meeting the needs of the communities we serve.
- To develop our Food and More Service in North Kirklees and provide community/place-based food and furniture support.
- To explore further funding options for our Learning and Employment Support activities
- To further expand our Housing Advice service to meet local demand.

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

Organisational structure

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations Director and Management Team.

Induction and training of new trustees

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

Related parties

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

Directors

The Directors during the year were:

E Cannell
S Kaye
C Lorenzelli
C A Pattison
M Squires
N J Tarren
M Vangrove

Auditors

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 6th November 2024
and signed on its behalf by



M Vangrove
Chair

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We draw attention to note 1 (k) in the financial statements, which indicates that the charity incurred a net deficit of £25,170 during the year ended 31 March 2024 and, as of that date, the company's liabilities exceeded its assets by £214,448. As stated in note 1 (k), these events, along with other matters as set forth in note 1 (k), indicate that the charity is reliant on continued financial support from various stakeholders to be able to continue to operate. Accordingly, a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate
Huddersfield
HD1 1PA
6 November 2024

David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FUSION HOUSING KIRKLEES LIMITED
STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)
for the year ended
31 MARCH 2024

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
2 Donations and legacies:	1,536	-	1,536	2,026
5 Charitable activities				
Housing advice and support	648,624	1,032,274	1,680,898	1,636,159
Learning	-	275,480	275,480	237,314
Recycling	-	466,816	466,816	247,150
	648,624	1,774,570	2,423,194	2,120,623
3 Other trading activities	2,877,439	-	2,877,439	2,750,677
4 Investment income	24	-	24	7
Total income and endowments	3,527,623	1,774,570	5,302,193	4,873,333
Resources expended				
6 Expenditure on raising funds	1,816,711	-	1,816,711	1,760,905
7 Charitable activities				
Housing advice and support	997,425	1,032,274	2,029,699	2,415,596
Learning	240,548	275,480	516,028	525,130
Recycling	427,632	466,816	894,448	560,139
Other	70,477	-	70,477	35,227
	1,736,082	1,774,570	3,510,652	3,536,092
Total resources expended	3,552,793	1,774,570	5,327,363	5,296,997
10 Net income/(expenditure)	(25,170)	-	(25,170)	(423,664)

The notes on pages 15 to 26 form part of these financial statements

FUSION HOUSING KIRKLEES LIMITED**STATEMENT OF FINANCIAL ACTIVITY (continued)****for the year ended****31 MARCH 2024**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Net income/(expenditure)	(25,170)	-	(25,170)	(423,664)
20 Transfers between funds	-	-	-	-
Net movement in funds	(25,170)	-	(25,170)	(423,664)
Total funds brought forward	(191,216)	1,938	(189,278)	234,386
Total funds carried forward	(216,386)	1,938	(214,448)	(189,728)

Continuing operations

None of the charitable company's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 15 to 26 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

Notes	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Fixed assets				
14 Tangible assets	89,457	-	89,457	100,431
Current assets				
15 Debtors	445,384	-	445,384	556,498
Cash at bank and in hand	64,058	1,938	65,996	386
	<u>509,442</u>	<u>1,938</u>	<u>511,380</u>	<u>556,884</u>
16 Creditors: amounts falling due within one year	(815,285)	-	(815,285)	(842,110)
Net current (liabilities)/assets	<u>(305,843)</u>	<u>1,938</u>	<u>(303,905)</u>	<u>(285,226)</u>
Total assets less current liabilities	<u>(216,386)</u>	<u>1,938</u>	<u>(214,448)</u>	<u>(184,795)</u>
17 Creditors: amounts falling due after more than one year	-	-	-	(4,483)
Net (liabilities)/assets	<u><u>(216,386)</u></u>	<u><u>1,938</u></u>	<u><u>(214,448)</u></u>	<u><u>(189,278)</u></u>
20 Funds				
Unrestricted funds			(216,386)	(191,216)
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Community Legal Services				
Development Fund			450	450
Total funds			<u><u>(214,448)</u></u>	<u><u>(189,278)</u></u>

The accounts on pages 11 to 26 were approved and authorised for issue by the board on 6 November 2024 and signed on their behalf



M VANGROVE
Trustee



C A PATTISON
Trustee

Company registration number : 081583201

The notes on pages 15 to 26 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF CASH FLOWS

for the year ended

31 MARCH 2024

Note	2024 £	2023 £
Cash flow from operating activities		
Cash generated/(absorbed) by operations	130,610	21,080
Interest paid	(1,626)	(9,666)
Net cash flow provided by (used in) from operating activities	<u>128,984</u>	<u>11,414</u>
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(40,152)	(47,629)
Interest received	24	7
Net cash flow provided by (used in) investing activities	<u>(40,128)</u>	<u>(47,622)</u>
Cash flows from financing activities:		
Loan repayments in year	(23,246)	(45,154)
Net cash provided by (used in) financing activities	<u>(23,246)</u>	<u>(45,154)</u>
Change in cash and cash equivalents in the reporting period	65,610	(81,362)
Cash and cash equivalents at the beginning of the reporting period	386	81,748
Cash and cash equivalents at the end of the reporting period	<u>65,996</u>	<u>386</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(25,170)	(423,664)
Adjustments for:		
Depreciation charges	51,126	50,386
Interest received	(24)	(7)
Interest paid	1,626	9,666
(Increase)/decrease in debtors	111,114	41,764
Increase/(decrease) in creditors	(8,062)	342,935
Cash flow from operating activities	<u>130,610</u>	<u>21,080</u>

1 Summary of significant accounting policies

(a) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising, events and non-charitable trading.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as floor area or estimated usage.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

(h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that the charity can continue to operate for the 12 months following the date of their approval of these financial statements. The charity incurred a deficit of £25,170 during the year and had net liabilities of £214,448 at the end of the year. These historical results arose last year and were caused by changes to key funding streams alongside the impact of COVID causing delay to repair and maintenance schedules of managed properties leading to a high level of vacant properties. It was not possible for the charity to immediately reduce its cost base in response to these challenges. Matters were exasperated by delays in the charity receiving funding from various sources.

The charity has been involved in active discussions with both funders and creditors who have generally been very supportive. New contracts have been secured, in particular an Emergency Accommodation programme, and a only small deficit arose in the current year. A surplus and reduction in net liabilities are anticipated for the year to 31 March 2025 with further positive progress forecast for the following year. With careful management of cash flow and on-going support from stakeholders, the trustees are confident that the charity can continue to operate and provide its valuable services to individuals with housing challenges in the Kirklees, Calderdale and Wakefield communities.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	<u>1,536</u>	<u>-</u>	<u>1,536</u>	<u>2,026</u>

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Rents and housing benefit	<u>2,877,439</u>	<u>-</u>	<u>2,877,439</u>	<u>2,750,677</u>

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Deposit account interest	<u>24</u>	<u>-</u>	<u>24</u>	<u>7</u>

5 Income from Charitable Activities

		2024 £	2023 £
Legal help and court duty	Activity		
Grants	Housing advice and support	277,590	245,534
Grants	Housing advice and support	1,403,308	1,390,625
Grants	Learning	275,480	237,314
Grants	Recycling	466,816	247,150
		<u>2,423,194</u>	<u>2,120,623</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

6 Expenditure on Raising Funds

Other trading activities

	Unrestricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Tenancy costs	1,816,711	-	1,816,711	1,760,905

7 Charitable Activities Costs

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Housing advice and support	1,569,032	460,667	2,029,699
Learning	398,907	117,121	516,028
Recycling	691,438	203,010	894,448
Other	-	70,477	70,477
	<u>2,659,377</u>	<u>851,275</u>	<u>3,510,652</u>

8 Direct Costs of Charitable Activities

	2024 £	2023 £
Staff costs	2,455,034	2,397,745
Beneficiary costs	24,065	56,977
Beneficiary course costs	4,877	1,646
Travel and subsistence	22,432	23,694
Training	5,098	2,557
Interpreter fees	9,386	12,560
Legal Aid disbursements	77,491	52,480
LWP Food	58,941	45,198
LWP Furniture	2,053	31,153
	<u>2,659,377</u>	<u>2,624,010</u>

9 Support Costs

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	1,626	35,464	33,387	70,477
Housing advice and support	460,667	-	-	460,667
Learning	117,121	-	-	117,121
Recycling	203,010	-	-	203,010
	<u>782,424</u>	<u>35,464</u>	<u>33,387</u>	<u>851,275</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Housing advice and Support £	Learning £
Interest payable and similar charges	1,626	-	-
Sundries	440	-	-
Bank charges	35,024	-	-
Auditors' remuneration	7,000	-	-
Legal fees	26,387	-	-
Wages	-	117,483	29,869
Pensions	-	10,818	2,751
Rent, rates and water	-	123,210	31,325
Insurance	-	21,700	5,517
Light and heat	-	19,509	4,960
Postage, stationery and telephone	-	58,486	14,870
Other costs	-	79,297	20,160
Depreciation of tangible assets	-	30,164	7,669
	<u>70,477</u>	<u>460,667</u>	<u>117,121</u>

	Recycling £	2024 Total Activities £	2023 Total Activities £
Interest payable and similar charges	-	1,626	9,666
Sundries	-	440	1,787
Bank charges	-	35,024	6,513
Auditors remuneration	-	7,000	7,000
Legal fees	-	26,387	10,261
Wages	51,773	199,125	310,391
Pensions	4,768	18,337	22,482
Rent, rates and water	54,296	208,831	203,161
Insurance	9,563	36,780	28,821
Light and heat	8,598	33,067	22,251
Postage, stationery and telephone	25,774	99,130	77,180
Other costs	34,945	134,402	162,183
Depreciation of tangible assets	13,293	51,126	50,386
	<u>203,010</u>	<u>851,275</u>	<u>912,082</u>

10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/
(crediting):

	2024 £	2023 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	<u>51,126</u>	<u>50,386</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

11 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	-	-
	=	=

12 Staff Costs

	2024	2023
	£	£
Wages and salaries	2,543,794	2,598,827
Pension costs	128,702	131,341
	<u>2,672,496</u>	<u>2,730,168</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Provision of service	79	80
Management and administration	8	9
	<u>87</u>	<u>89</u>

The number of employees whose benefits (excluding pension contributions) exceeded £60,000 was:-

	2024	2023
	No.	No.
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2024

13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
2 Donations and legacies	2,026	-	2,026
5 Charitable activities			
Housing advice and support	547,196	1,088,963	1,636,159
Learning	-	237,314	237,314
Recycling	-	247,150	247,150
3 Other trading activities	2,750,677	-	2,750,677
4 Investment income	7	-	7
Total	<u>3,299,906</u>	<u>1,573,427</u>	<u>4,873,333</u>
Expenditure On			
6 Raising funds	1,760,905	-	1,760,905
7 Charitable activities			
Housing advice and support	1,326,633	1,088,963	2,415,596
Learning	287,816	237,314	525,130
Recycling	312,989	247,150	560,139
Other	35,227	-	35,227
Total	<u>1,962,665</u>	<u>1,573,427</u>	<u>3,536,092</u>
Net income/(expenditure)	(423,664)	-	(423,664)
20 Transfers between funds	-	-	-
Net movement in funds	(423,664)	-	(423,664)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>232,448</u>	<u>1,938</u>	<u>234,386</u>
Total funds carried forward	<u>(191,216)</u>	<u>1,938</u>	<u>(189,278)</u>

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2024

14 Tangible fixed assets					
	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
Cost:	£	£	£	£	£
At 1 April 2023	136,278	181,154	33,059	66,629	417,120
Additions	-	38,773	-	1,379	40,152
Disposals	-	-	-	-	-
At 31 March 2024	136,278	219,927	33,059	68,008	457,272
Depreciation:					
At 1 April 2023	86,394	140,040	24,421	65,834	316,689
Charge for the year	9,978	38,475	1,728	945	51,126
Eliminated on disposal	-	-	-	-	-
At 31 March 2024	96,372	178,515	26,149	66,779	367,815
Net book value:					
At 31 March 2024	39,906	41,412	6,910	1,229	89,457
At 31 March 2023	49,884	41,114	8,638	795	100,431
15 Debtors: amounts falling due within one year				2024 £	2023 £
Debtors and accrued income				387,850	494,983
Prepayments				57,534	61,515
				445,384	556,498
16 Creditors: Amounts falling due within one year				2024 £	2023 £
Other loans (see note 18)				63,074	81,836
Trade creditors				272,797	238,078
PAYE/NI				305,683	353,823
VAT				12,023	11,029
Other creditors				12,773	49,202
Deferred income				141,935	101,142
Accrued expenses				7,000	7,000
				815,285	842,110
17 Creditors: Amounts falling due within one year				2024 £	2023 £
Other loans (see note 18)				-	4,483

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

18 Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	63,074	81,836
Amounts falling between one and two years		
Other loans – 1-2 years	-	4,483
Amounts falling due between two and five		
Other loans – 2-5 years	-	-

These loans are secured by charges over the assets of the charity.

19 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	18,930	18,927
Between one and five years	44,353	58,701
In more than five years	435,534	575,737
	498,817	653,365

20 Movement in Funds

	At 1.4.23 £	Net movement In funds £	Transfers Between funds £	At 31.3.24 £
Unrestricted funds				
General fund	(191,216)	(25,170)	-	(216,386)
	(191,216)	(25,170)	-	(216,386)
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services	450	-	-	450
Development Fund				
	1,938	-	-	1,938
Total Funds	(189,278)	(25,170)	-	(214,448)

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

20 Movement in Funds - Continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,157,308	(3,182,478)	(25,170)
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	38,650	(38,650)	-
Advice Services Grant	159,069	(159,069)	-
KMC Employment Kirklees	8,333	(8,333)	-
KMC Voids & Emergency Accommodation Grant	55,000	(55,000)	-
LATG – Trainee Solicitor Grant	5,314	(5,314)	-
Public Health – Core 20 Grant	31,167	(31,167)	-
	<u>3,527,623</u>	<u>(3,552,793)</u>	<u>(25,170)</u>
Restricted funds			
Local Welfare Provision – Food	466,316	(466,316)	-
Local Welfare Provision - Furniture	500	(500)	-
Kirklees Better Outcomes Project	1,045,921	(1,045,921)	-
Works Better – ESIF	261,833	(261,833)	-
	<u>1,774,570</u>	<u>(1,774,570)</u>	<u>-</u>
Total Funds	<u><u>5,302,193</u></u>	<u><u>(5,327,363)</u></u>	<u><u>(25,170)</u></u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

20 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement In funds £	Transfers Between funds £	At 31.3.23 £
Unrestricted funds				
General fund	232,448	(423,664)	-	(191,216)
	<u>232,448</u>	<u>(423,664)</u>	<u>-</u>	<u>(191,216)</u>
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
Total Funds	<u>234,386</u>	<u>(423,664)</u>	<u>-</u>	<u>(189,278)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	2,998,245	(3,421,909)	(423,664)
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	38,650	(38,650)	-
Advice Services Grant	159,069	(159,069)	-
Access to Justice Grant	14,672	(14,672)	-
MHCLG AFO Grant	16,488	(16,488)	-
	<u>3,299,906</u>	<u>(3,723,570)</u>	<u>(423,664)</u>
Restricted funds			
Local Welfare Provision – Food	214,830	(214,830)	-
Local Welfare Provision - Furniture	32,320	(32,320)	-
Kirklees Better Outcomes Project	1,088,963	(1,088,963)	-
Works Better – ESIF	237,314	(237,314)	-
	<u>1,573,427</u>	<u>(1,573,427)</u>	<u>-</u>
Total Funds	<u>4,873,333</u>	<u>(5,296,997)</u>	<u>(423,664)</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

21 Contingent liabilities

The charity provided tenancy bond guarantees under its Bond Guarantee Scheme. Total payments made in the year in relation to bond claims was £2,935 (2023: £6,340) and the aggregate amount reserved for at 31 March 2024 was £Nil (2023: £17,630) as the scheme terminated at the year end. No further reserves are considered necessary.

22 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2024 (2023 none).

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,536	-	1,536	2,026
Other trading activities				
Rents and housing benefit	2,877,439	-	2,877,439	2,750,677
Investment income				
Deposit account interest	24	-	24	7
Charitable activities				
Course delivery fees	-	-	-	-
Legal help and court duty	277,590	-	277,590	245,534
Grants	371,034	1,774,570	2,145,604	1,875,089
	<u>648,624</u>	<u>1,774,570</u>	<u>2,423,194</u>	<u>2,120,623</u>
Total incoming resources	3,527,623	1,774,570	5,302,193	4,873,333
EXPENDITURE				
Other trading activities				
Tenancy costs	<u>1,816,711</u>	<u>-</u>	<u>1,816,711</u>	<u>1,760,905</u>
Charitable activities				
Wages	991,486	1,353,183	2,344,669	2,291,470
Pensions	46,670	63,695	110,365	106,275
Beneficiary costs	-	24,065	24,065	56,977
Beneficiary course costs	-	4,877	4,877	1,646
Travel and subsistence	-	22,432	22,432	23,694
Training	-	5,098	5,098	2,557
Interpreter fees	9,386	-	9,386	12,560
Legal Aid disbursements	-	77,491	77,491	52,480
LWP food	-	58,941	58,941	45,198
LWP Furniture	-	2,053	2,053	31,153
	<u>1,047,542</u>	<u>1,611,835</u>	<u>2,659,377</u>	<u>2,624,010</u>
Expenditure carried forward	2,864,253	1,611,835	4,476,088	4,384,915

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Expenditure brought forward	2,864,253	1,611,835	4,476,088	4,384,915
Support costs				
Management				
Wages	159,300	39,825	199,125	310,391
Pensions	14,670	3,667	18,337	22,482
Rent, rates and water	167,065	41,766	208,831	203,161
Insurance	29,424	7,356	36,780	28,821
Light and heat	26,454	6,613	33,067	22,251
Postage, stationery and telephone	79,304	19,826	99,130	77,180
Books and subscriptions	10,903	2,726	13,629	17,429
Repairs and maintenance	37,078	9,270	46,348	69,798
Computer expenses	27,406	6,852	34,258	36,516
Health and safety	18,448	4,612	23,060	10,119
Motor expenses	-	8,219	8,219	12,014
Depreciation of tangible and heritage assets	40,901	10,225	51,126	50,386
Recruitment	7,110	1,778	8,888	16,307
Loan interest	1,626	-	1,626	9,666
	619,689	162,735	782,424	886,521
Finance				
Sundries	440	-	440	1,787
Bank charges	35,024	-	35,024	6,513
	35,464	-	35,464	8,300
Governance costs				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	26,387	-	26,387	10,261
	33,387	-	33,387	17,261
Total resources expended	3,552,793	1,774,570	5,327,363	5,296,997
Net income/(expenditure)	(25,170)	-	(25,170)	(423,664)

FUSION HOUSING KIRKLEES LTD

England & Wales - Charity number 1151483

Accounts

FUSION HOUSING KIRKLEES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2023

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Company registration number: 08158320
Registered charity number: 1151483

FUSION HOUSING KIRKLEES LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

Charity name: Fusion Housing Kirklees Limited

Charity number: 1151483

Company number: 08158320

Trustees:

E Cannell	
D Hullock	(Resigned 5 October 2022)
S Kaye	
K Knott	(Resigned 24 October 2022)
C Ledwon	(Resigned 1 August 2022)
M A Leith	(Resigned 23 August 2022)
C Lorenzelli	
D P Moriarty	(Resigned 7 September 2022)
C A Pattison	
S Smith	(Resigned 29 November 2022)
N J Tarren	
M Vangrove	

Principal and registered office: Pearl House, John William Street, Huddersfield, HD1 1BA

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate, Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the prevention or relief of poverty for public benefit particularly but not exclusively in West Yorkshire, particularly of people who are homeless, about to become homeless or who are in housing need by providing advice, advocacy, support and training in relation to health, housing, learning and employment.

Significant activities

Fusion Housing Kirklees provides housing support, advice and guidance in housing related matters to the citizens of Kirklees.

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In year achievements/performance:

Fusion Housing is a long-established organisation focused on the prevention of homelessness and poverty through the provision of housing support, advice, supported accommodation, employment support and a Food Bank.

The organisation has supported the most vulnerable people in the Kirklees, Calderdale and Wakefield communities by providing valuable services for the betterment of those individuals and families.

Our Mission is to 'empower people to make informed life choices and to actively take part in shaping a positive future for themselves and their communities'.

Our aim is to ensure that individuals and families have access to suitable, affordable accommodation along with skills needed to successfully manage and keep that accommodation; helping them to overcome the barriers that can prevent them from achieving their potential, and preventing homelessness.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Housing Advice

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Court hearings for home repossession including representation via a Housing Possession Court Duty Scheme at Huddersfield and Wakefield County Courts
- Homelessness – prevention, applying for help and Challenging Local Authority decision
- Housing Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees

Initial Contact Service/Food and More Service

Our Initial Contact Service acts as the first point of contact to access other Fusion Services and provides initial advice and support on housing and related issues across Kirklees.

The Food and More service runs our Food Bank provision in Dewsbury. The service also assisted with Furniture and Home Starter Packs via the Household Fund.

B.O.S. Housing Support

Our Housing Related Support Service forms part of the Social Impact Bond Funded scheme KBOP, commissioned by Kirklees Council and delivered alongside seven other local organisations. Whilst having the overall aim of addressing homelessness and housing insecurity, we also support participants into work and education, enable access to other services including those addressing mental health and substance misuse, and support people into education, training and employment.

In addition to support to find or maintain accommodation, assistance is also given in improving their financial resilience in the form of budgeting support, income maximisation and support with benefits, or access to our Money Management learning provision. Our Housing Support Service also supported participants to access support or training and directly supported a number of individuals into employment. As part of this contract we also provide a Tenancy Deposit and Landlord Liaison Service which began in May 2021. This service is seeing an increasing number of people needed to access accommodation in the private sector as a result of the lack of social housing.

HOMES

Our HOMES service provides accommodation for single people and single parent families who are homeless and require additional low level support to enable them to manage independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Tenants can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Learning and Employment

We continue to provide adult learning through our KBOP contract and have maintained our status as an accredited learning centre.

Our Works Better Service provides support into work and volunteering, including help with job search, CV's, childcare support engaging with employers and continued support when in employment.

Fundraising activities

Fusion Housing Kirklees funds are sought through grants and contracts with grant and contract making bodies.

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Year End Position

Our annual accounts result to the year ending 31st March 2023 reflect the challenges and difficulties Fusion Housing has faced over the past financial year. We managed to weather the COVID pandemic and continued to deliver our vital services despite financial headwinds. Following on with this, as with similar Organisations across England, we started to see a rapid increase in the number of our clients moving on from our temporary accommodation as Social and Private Landlords opened up lettings again; this led to increasing costs and decreasing income as more accommodation than anticipated became vacant and had to be returned to let.

In addition, similar to other Organisations, we were facing significant repairs and maintenance back log as conditions allowed for the safe return of contractors to our properties; long lock-down periods had limited the level of work undertaken on properties resulting, in some cases, in deterioration and normal maintenance schedules being postponed.

As well as this, the 'Cost of Living Crisis' resulted in increased costs impacting on both the running of the organisation and our client group. This led to an increased demand for our services as our clients faced more challenges in their day-to-day lives.

Additional changes relating to the administration of income for our supported accommodation service had a further negative impact contributing largely to the year-end negative balance.

Strategic Business Plan

So, what are we doing to reduce the financial impact and strengthen our business in the following financial year from April 2023?

- We are focused on improving our financial position through cost management, liability management and income management with a commitment to bring the business back to a better financial standing.
- We have assessed all our supported accommodation units and put in place a robust strategy to reduce the number of vacant units, which will increase the level of income needed for the financial year ahead.
- We are restructuring services to meet the changing needs of our business, client group in line with our external funding.
- We have embarked on an active fund-raising programme.
- We have secured new contracts that will enable the business to broaden the use of our housing stock via much needed Emergency Accommodation in the area.

Embedded in our strategy is the passion and expertise of our Staff and Board members to enable us to fulfil our vision, with the aim of benefiting the communities we serve.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Summary

Like many Charitable Organisations nationally, for Fusion Housing the year after overcoming the impact of the COVID-19 pandemic has been challenging. All our services felt the impact of the repeated periods of lockdown and a reliance on remote working. However, our hardworking staff group have continued to provide high-quality support, advice and assistance to everyone who has accessed our services.

Financially it has been an unprecedented year as a result of pressure from external factors such as the impact of COVID, the 'Cost of Living Crisis' and other externally driven changes to some of our funding streams.

These factors, arriving together within a relatively short space of time, has resulted in a high level of liabilities at end of the financial year for the first time in our long history.

Reserves Policy

Fusion Housing Kirklees will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

Going concern

The trustees have considered the impact of the previous year Covid 19 pandemic, 'Cost of Living Crisis' and other changes have had on the charity during this year and are likely to have in the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the Charity will be able to continue with its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

Future Plans

Fusion Housing Kirklees will seek to diversify and attract funds into the core business activities in order to secure the provision of quality, person centred, housing support and advice to those that need them. We will continue to develop and monitor our provision so that it consistently meets the standards required by the Accreditations we hold such as Matrix and the Specialist Quality Mark

Key areas for future development identified are:

- To continue on our journey to become a provider of social housing registered under the Housing & Regeneration Act 2008.
- To develop our Food and More Service in North Kirklees and provide community/place based food and furniture support.
- To explore further funding options for our Learning and Employment Support activities
- To further expand our Housing Advice service to meet local demand.

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Organisational structure

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations Director and Management Team.

Induction and training of new trustees

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

Related parties

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

Directors

The Directors during the year were:

E Cannell
D Hullock
S Kaye
K Knott
C Ledwon
M A Leith
C Lorenzelli
D P Moriarty
C A Pattison
S Smith
N J Tarren
M Vangrove

Auditors

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

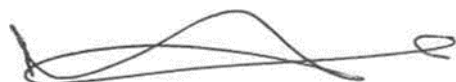
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 8 December 2023
and signed on its behalf by



M Vangrove
Chair

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We draw attention to note 1 (k) in the financial statements, which indicates that the charity incurred a net deficit of £423,664 during the year ended 31 March 2023 and, as of that date, the company's liabilities exceeded its assets by £189,278. As stated in note 1 (k), these events, along with other matters as set forth in note 1 (k), indicate that the charity is reliant on continued financial support from various stakeholders to be able to continue to operate. Accordingly, a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

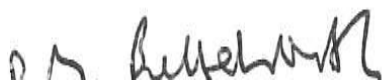
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



35 Westgate
Huddersfield
HD1 1PA
8 December 2023

David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)

for the year ended

31 MARCH 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
2 Donations and legacies:	2,026	-	2,026	12,322
5 Charitable activities				
Housing advice and support	547,196	1,088,963	1,636,159	1,595,330
Learning	-	237,314	237,314	164,671
Recycling	-	247,150	247,150	375,962
	547,196	1,573,427	2,120,623	2,135,963
3 Other trading activities	2,750,677	-	2,750,677	3,162,782
4 Investment income	7	-	7	7
Total income and endowments	3,299,906	1,573,427	4,873,333	5,311,074
Resources expended				
6 Expenditure on raising funds	1,760,905	-	1,760,905	1,788,363
7 Charitable activities				
Housing advice and support	1,326,633	1,088,963	2,415,596	2,306,939
Learning	287,816	237,314	525,130	381,681
Recycling	312,989	247,150	560,139	781,207
Other	35,227	-	35,227	36,825
	1,962,665	1,573,427	3,536,092	3,506,652
Total resources expended	3,723,570	1,573,427	5,296,997	5,295,015
10 Net income/(expenditure)	(423,664)	-	(423,664)	16,059

The notes on pages 16 to 27 form part of these financial statements

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF FINANCIAL ACTIVITY (continued)

for the year ended

31 MARCH 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Net income/(expenditure)	(423,664)	-	(423,664)	16,059
20 Transfers between funds	-	-	-	-
Net movement in funds	(423,664)	-	(423,664)	16,059
Total funds brought forward	232,448	1,938	234,386	218,327
Total funds carried forward	(191,216)	1,938	(189,278)	234,386

Continuing operations

None of the charitable company's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 16 to 27 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

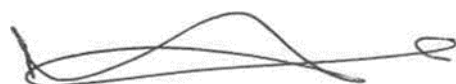
BALANCE SHEET

AS AT 31 MARCH 2023

Notes	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
Fixed assets				
14 Tangible assets	100,431	-	100,431	103,189
Current assets				
15 Debtors	556,498	-	556,498	598,261
Cash at bank and in hand	(1,552)	1,938	386	81,748
	554,946	1,938	556,884	680,009
16 Creditors: amounts falling due within one year	(842,110)	-	(842,110)	(507,778)
Net current (liabilities)/assets	(287,164)	1,938	(285,226)	172,231
Total assets less current liabilities	(186,733)	1,938	(184,795)	275,420
17 Creditors: amounts falling due after more than one year	(4,483)	-	(4,483)	(41,034)
Net (liabilities)/assets	(191,216)	1,938	(189,278)	234,386
20 Funds				
Unrestricted funds			(191,216)	232,448
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Community Legal Services Development Fund			450	450
Total funds			(189,278)	234,386

The accounts on pages 12 to 27 were approved and authorised for issue by the board on 8 December 2023 and signed on their behalf

M VANGROVE
Trustee



C A PATTISON
Trustee



Company registration number : 081583201

The notes on pages 16 to 29 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF CASH FLOWS

for the year ended

31 MARCH 2023

Note	2023 £	2022 £
Cash flow from operating activities		
Cash generated/(absorbed) by operations	21,080	24,080
Interest paid	(9,666)	(14,661)
Net cash flow provided by (used in) from operating activities	<u>11,414</u>	<u>9,419</u>
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(47,629)	(30,487)
Interest received	7	7
Net cash flow provided by (used in) investing activities	<u>(47,622)</u>	<u>(30,480)</u>
Cash flows from financing activities:		
Loan repayments in year	(45,154)	(48,081)
Net cash provided by (used in) financing activities	<u>(45,154)</u>	<u>(48,081)</u>
Change in cash and cash equivalents in the reporting period	(81,362)	(69,142)
Cash and cash equivalents consists at the beginning of the reporting period	81,748	150,890
Cash and cash equivalents consists at the end of the reporting period	<u>386</u>	<u>81,748</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(423,664)	16,059
Adjustments for:		
Depreciation charges	50,386	50,994
Interest received	(7)	(7)
Interest paid	9,666	14,661
(Increase)/decrease in debtors	41,764	(16,559)
Increase/(decrease) in creditors	342,935	(41,068)
Cash flow from operating activities	<u>21,080</u>	<u>24,080</u>

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2023

1 Summary of significant accounting policies

(a) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising, events and non-charitable trading.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as floor area or estimated usage.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

(h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that the charity can continue to operate for the 12 months following the date of their approval of these financial statements. The charity incurred a deficit of £423,664 during the year and had net liabilities of £189,278 at the end of the year. These results were caused by changes to key funding streams alongside the impact of COVID causing delay to repair and maintenance schedules of managed properties leading to a high level of vacant properties. It was not possible for the charity to immediately reduce its cost base in response to these challenges. Matters were exasperated by delays in the charity receiving funding from various sources.

The charity has been involved in active discussions with both funders and creditors who have generally been very supportive. New contracts have been secured, in particular an Emergency Accommodation programme, and a surplus and reduction in net liabilities are anticipated for the year to 31 March 2024 with further positive progress forecast for the following year. With careful management of cash flow and on-going support from stakeholders, the trustees are confident that the charity can continue to operate and provide its valuable services to individuals with housing challenges in the Kirklees, Calderdale and Wakefield communities.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	2,026	-	2,026	12,322
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Rents and housing benefit	2,750,677	-	2,750,677	3,162,783
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Deposit account interest	7	-	7	7
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Income from Charitable Activities

		2023 £	2022 £
Legal help and court duty	Activity		
Grants	Housing advice and support	245,534	192,486
Course delivery fees	Housing advice and support	1,390,625	1,402,844
Grants	Learning	-	7,526
Grants	Learning	237,314	157,145
Grants	Recycling	247,150	375,962
		<u> </u>	<u> </u>
		2,120,623	2,135,963
		<u> </u>	<u> </u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

6 Expenditure on Raising Funds

Other trading activities

	Unrestricted Funds £	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Tenancy costs	1,760,905	-	1,760,905	1,788,363

7 Charitable Activities Costs

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Housing advice and support	1,810,567	605,029	2,415,596
Learning	393,601	131,529	525,130
Recycling	419,842	140,297	560,139
Other	-	35,227	35,227
	2,624,010	912,082	3,536,092

8 Direct Costs of Charitable Activities

	2023 £	2022 £
Staff costs	2,397,745	2,349,801
Beneficiary costs	56,977	24,168
Beneficiary course costs	1,646	1,051
Travel and subsistence	23,694	17,646
Training	2,557	4,548
Interpreter fees	12,560	5,841
Legal Aid disbursements	52,480	32,468
LWP Food	45,198	36,966
LWP Furniture	31,153	105,071
	2,624,010	2,577,560

9 Support Costs

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	9,666	8,300	17,261	35,227
Housing advice and support	605,029	-	-	605,029
Learning	131,529	-	-	131,529
Recycling	140,297	-	-	140,297
	886,521	8,300	17,261	912,082

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Housing advice and Support £	Learning £
Interest payable and similar charges	9,666	-	-
Sundries	1,787	-	-
Bank charges	6,513	-	-
Auditors' remuneration	7,000	-	-
Legal fees	10,261	-	-
Wages	-	214,169	46,559
Pensions	-	15,513	3,372
Rent, rates and water	-	140,181	30,474
Insurance	-	19,887	4,323
Light and heat	-	15,353	3,338
Postage, stationery and telephone	-	53,254	11,577
Other costs	-	111,906	24,328
Depreciation of tangible assets	-	34,766	7,558
	<u>35,227</u>	<u>605,029</u>	<u>131,529</u>

	Recycling £	2023 Total Activities £	2022 Total Activities £
Interest payable and similar charges	-	9,666	14,661
Sundries	-	1,787	448
Bank charges	-	6,513	5,184
Auditors remuneration	-	7,000	7,000
Legal fees	-	10,261	9,532
Wages	49,663	310,391	356,534
Pensions	3,597	22,482	20,624
Rent, rates and water	32,506	203,161	201,339
Insurance	4,611	28,821	28,051
Light and heat	3,560	22,251	11,744
Postage, stationery and telephone	12,349	77,180	98,756
Other costs	25,949	162,183	124,225
Depreciation of tangible assets	8,062	50,386	50,994
	<u>140,297</u>	<u>912,082</u>	<u>929,092</u>

10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/
(crediting):

	2023 £	2022 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	<u>50,387</u>	<u>50,994</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

11 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	-	-
	=	=

12 Staff Costs

	2023	2022
	£	£
Wages and salaries	2,598,827	2,595,618
Pension costs	131,341	131,341
	<u>2,730,168</u>	<u>2,726,959</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Provision of service	80	84
Management and administration	9	10
	<u>89</u>	<u>94</u>
	=	=

No employees received emoluments in excess of £60,000 (2022: none)

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2022		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
2 Donations and legacies	12,322	-	12,322
5 Charitable activities			
Housing advice and support	583,902	1,011,428	1,595,330
Learning	-	164,671	164,671
Recycling	-	375,962	375,962
3 Other trading activities	3,162,782	-	3,162,782
4 Investment income	7	-	7
Total	<u>3,759,013</u>	<u>1,552,061</u>	<u>5,311,074</u>
Expenditure On			
6 Raising funds	1,788,363	-	1,788,363
7 Charitable activities			
Housing advice and support	1,295,511	1,011,428	2,306,939
Learning	217,010	164,671	381,681
Recycling	405,245	375,962	781,207
Other	36,825	-	36,825
Total	<u>1,954,591</u>	<u>1,552,061</u>	<u>3,506,652</u>
Net income/(expenditure)	16,059	-	16,059
20 Transfers between funds	-	-	-
Net movement in funds	16,059	-	16,059
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>216,389</u>	<u>1,938</u>	<u>218,327</u>
Total funds carried forward	<u>232,448</u>	<u>1,938</u>	<u>234,386</u>

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2023

14 Tangible fixed assets					
	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
Cost:	£	£	£	£	£
At 1 April 2022	136,278	134,461	33,059	65,693	369,491
Additions	-	46,693	-	936	47,629
Disposals	-	-	-	-	-
At 31 March 2023	136,278	181,154	33,059	66,629	417,120
Depreciation:					
At 1 April 2022	76,416	107,881	22,261	59,744	266,302
Charge for the year	9,978	32,159	2,160	6,090	50,387
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	86,394	140,040	24,421	65,834	316,689
Net book value:					
At 31 March 2023	49,884	41,114	8,638	795	100,431
At 31 March 2022	59,862	26,580	10,798	5,949	103,189
15 Debtors: amounts falling due within one year					
			2023	2022	
			£	£	
Debtors and accrued income			494,983	530,268	
Prepayments			61,515	67,993	
			556,498	598,261	
16 Creditors: Amounts falling due within one year					
			2023	2022	
			£	£	
Other loans (see note 18)			81,836	90,439	
Trade creditors			238,078	191,657	
PAYE/NI			353,823	49,912	
VAT			11,029	2,612	
Other creditors			49,202	15,927	
Deferred income			101,142	147,320	
Accrued expenses			7,000	9,911	
			842,110	507,778	
17 Creditors: Amounts falling due within one year					
			2023	2022	
			£	£	
Other loans (see note 18)			4,483	41,034	

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

18 Loans

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	81,836	90,439
Amounts falling between one and two years		
Other loans – 1-2 years	4,483	41,034
Amounts falling due between two and five		
Other loans – 2-5 years	-	-

These loans are secured by charges over the assets of the charity.

19 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	18,927	20,633
Between one and five years	58,701	36,653
In more than five years	575,737	869,880
	653,365	927,166

20 Movement in Funds

	At 1.4.22 £	Net movement In funds £	Transfers Between funds £	At 31.3.23 £
Unrestricted funds				
General fund	232,448	(423,664)	-	(191,216)
	232,448	(423,664)	-	(191,216)
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services	450	-	-	450
Development Fund				
	1,938	-	-	1,938
Total Funds	234,386	(423,664)	-	(189,278)

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

20 Movement in Funds - Continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	2,998,245	(3,421,909)	(423,664)
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	38,650	(38,650)	-
Advice Services Grant	159,069	(159,069)	-
Access to Justice Grant	14,672	(14,672)	-
MHCLG AFO Grant	16,488	(16,488)	-
	<u>3,299,906</u>	<u>(3,723,570)</u>	<u>(423,664)</u>
Restricted funds			
Local Welfare Provision – Food	214,830	(214,830)	-
Local Welfare Provision - Furniture	32,320	(32,320)	-
Kirklees Better Outcomes Project	1,088,963	(1,088,963)	-
Works Better – ESIF	237,314	(237,314)	-
	<u>1,573,427</u>	<u>(1,573,427)</u>	<u>-</u>
Total Funds	<u><u>4,873,333</u></u>	<u><u>(5,296,997)</u></u>	<u><u>(423,664)</u></u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

20 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement In funds £	Transfers Between funds £	At 31.3.22 £
Unrestricted funds				
General fund	216,389	16,059	-	232,448
	<u>216,389</u>	<u>16,059</u>	<u>-</u>	<u>232,448</u>
Restricted funds				
Jean Conway Trust	1,258	-		1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
Total Funds	<u>218,327</u>	<u>16,059</u>	<u>-</u>	<u>234,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,367,867	(3,351,808)	16,059
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	11,174	(11,174)	-
Advice Services Grant	159,069	(159,069)	-
Calderdale FHSF Grant	63,259	(63,259)	-
Community Justice	51,801	(51,801)	-
Job Retention Scheme	1,190	(1,190)	-
MHCLG AFO Grant	12,511	(12,511)	-
	<u>3,759,013</u>	<u>(3,742,954)</u>	<u>16,059</u>
Restricted funds			
Local Welfare Provision – Food	191,408	(191,408)	-
Local Welfare Provision - Furniture	184,554	(184,554)	-
Adult and Community Learning	7,256	(7,256)	-
Kirklees Better Outcomes Project	1,011,428	(1,011,428)	-
Works Better – ESIF	157,415	(157,415)	-
	<u>1,552,061</u>	<u>(1,552,061)</u>	<u>-</u>
Total Funds	<u>5,311,074</u>	<u>(5,295,015)</u>	<u>16,059</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

21 Contingent liabilities

The charity provides tenancy bond guarantees under its Bond Guarantee Scheme. Total payments made in the year in relation to bond claims was £6,340 (2022: £2,400) and the aggregate amount reserved for at 31 March 2023 was £17,630 (2022: £17,242). No further reserves are considered necessary.

22 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2023 (2022 none).

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,026	-	2,026	12,322
Other trading activities				
Rents and housing benefit	2,750,677	-	2,750,677	3,162,782
Investment income				
Deposit account interest	7	-	7	7
Charitable activities				
Course delivery fees	-	-	-	7,526
Legal help and court duty	245,534	-	245,534	192,486
Grants	301,662	1,573,427	1,875,089	1,935,951
	<u>547,196</u>	<u>1,573,427</u>	<u>2,120,623</u>	<u>2,135,963</u>
Total incoming resources	3,299,906	1,573,427	4,873,333	5,311,074
EXPENDITURE				
Other trading activities				
Tenancy costs	<u>1,760,905</u>	<u>-</u>	<u>1,760,905</u>	<u>1,788,363</u>
Charitable activities				
Wages	1,168,797	1,122,673	2,291,470	2,239,084
Pensions	54,207	52,068	106,275	110,717
Beneficiary costs	-	56,977	56,977	24,168
Beneficiary course costs	-	1,646	1,646	1,051
Travel and subsistence	-	23,694	23,694	17,646
Training	-	2,557	2,557	4,548
Interpreter fees	12,560	-	12,560	5,841
Legal Aid disbursements	-	52,480	52,480	32,468
LWP food	-	45,198	45,198	36,966
LWP Furniture	-	31,153	31,153	105,071
	<u>1,235,564</u>	<u>1,388,446</u>	<u>2,624,010</u>	<u>2,577,560</u>
Expenditure carried forward	2,996,469	1,388,446	4,384,915	4,365,923

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Expenditure brought forward	2,996,469	1,388,446	4,384,915	4,365,923
Support costs				
Management				
Wages	248,313	62,078	310,391	356,534
Pensions	17,986	4,496	22,482	20,624
Rent, rates and water	162,529	40,632	203,161	201,339
Insurance	23,057	5,764	28,821	28,051
Light and heat	17,801	4,450	22,251	11,744
Postage, stationery and telephone	61,744	15,436	77,180	98,756
Books and subscriptions	13,943	3,486	17,429	15,475
Repairs and maintenance	55,838	13,960	69,798	43,787
Computer expenses	29,213	7,303	36,516	39,581
Health and safety	8,095	2,024	10,119	9,946
Motor expenses	-	12,014	12,014	5,806
Depreciation of tangible and heritage assets	40,309	10,077	50,386	50,994
Recruitment	13,046	3,261	16,307	9,600
Committee expenses	-	-	-	30
Loan interest	9,666	-	9,666	14,661
	<u>701,540</u>	<u>184,981</u>	<u>886,521</u>	<u>906,928</u>
Finance				
Sundries	1,787	-	1,787	448
Bank charges	6,513	-	6,513	5,184
	<u>8,300</u>	<u>-</u>	<u>8,300</u>	<u>5,632</u>
Governance costs				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	10,261	-	10,261	9,532
	<u>17,261</u>	<u>-</u>	<u>17,261</u>	<u>16,532</u>
Total resources expended	<u>3,723,570</u>	<u>1,573,427</u>	<u>5,296,997</u>	<u>5,295,015</u>
Net income/(expenditure)	<u>(423,664)</u>	<u>-</u>	<u>(423,664)</u>	<u>16,059</u>

FUSION HOUSING KIRKLEES LTD

England & Wales - Charity number 1151483

Accounts



FUSION HOUSING KIRKLEES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2022

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Company registration number: 08158320
Registered charity number: 1151483

FUSION HOUSING KIRKLEES LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2022

Charity name: Fusion Housing Kirklees Limited

Charity number: 1151483

Company number: 08158320

Trustees:

D J Binns (Resigned 26 July 2021)
 E Cannell
 D Hullock
 S Kaye (Appointed 24 May 2021)
 K Knott
 C Ledwon
 M A Leith
 C Lorenzelli
 D P Moriarty
 C A Pattison
 S Smith
 N J Tarren
 M Vangrove

Principal and registered office: Pearl House, John William Street, Huddersfield, HD1 1BA

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate,
 Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the prevention or relief of poverty for public benefit particularly but not exclusively in West Yorkshire, particularly of people who are homeless, about to become homeless or who are in housing need by providing advice, advocacy, support and training in relation to health, housing, learning and employment.

Significant activities

Fusion Housing Kirklees provides housing support, advice and guidance in housing related matters to the citizens of Kirklees.

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In year achievements/performance:

During the continued COVID-19 pandemic of 2021/22, the Organisation has continued to meet the needs of the communities in which it works; building upon remote working systems and a greater use digital communication developed in the previous year. Towards the end of the financial year, more staff were able to return to office working and offer face to face help once again.

Learning from operating throughout the pandemic has been used to further strengthen service delivery and offer new ways of accessing help in these challenging times.

Continued support from Funders and strong Partnerships have enabled the Organisation to manage through the past 2 unprecedented years and plan positively for the future.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

Housing Advice

Between 1 April 2021 and 31 March 2022 our Housing Advice service assisted 663 clients. 37 households were prevented from being made homeless (for at least 6 months) where our team assisted in defending possession action, securing social and private sector housing.

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Court hearings for home repossession including representation via a Housing Possession Court Duty Scheme at Huddersfield and Wakefield County Courts
- Homelessness – prevention, applying for help and Challenging Local Authority decision
- Housing Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees

Initial Contact Service/Food and More Service

Our Initial Contact Service acts as the first point of contact to access other Fusion Services and provides initial advice and support on housing and related issues across Kirklees. During the period 502 clients accessed the service.

The Food and More service runs our Food Bank provision in Dewsbury where we have provided 2,987 food packs with 4,880 people in households benefiting from 100,254 meals over the year. The service also assisted 437 individuals with Furniture and Home Starter Packs via the Household Fund.

B.O.S. Housing Support

Our Housing Related Support Service forms part of the Social Impact Bond Funded scheme KBOP, commissioned by Kirklees Council and delivered alongside seven other local organisations. Whilst having the overall aim of addressing homelessness and housing insecurity, we also support participants into work and education, enable access to other services including those addressing mental health and substance misuse, and support people into education, training and employment.

Between 1 April 2021 and 31 March 2022 Fusion's service received 273 new referrals, with the team supporting up to 450 individuals at any one time. In addition to support to find or maintain accommodation, 222 individuals also succeeded in improving their financial resilience in the form of budgeting support, income maximisation and support with benefits, or access to our Money Management learning provision. Our Housing Support Service also supported 80 participants to access support or training and directly supported 34 individuals into employment. As part of this contract we also provide a Tenancy Deposit and Landlord Liaison Service which began in May 2021. In the remaining 11 months of the financial year this service received an astounding 669 referrals as an increasing number of people needed to access accommodation in the private sector as a result of the lack of social housing.

HOMES

Our HOMES service provides accommodation for single people and single parent families who are homeless and require additional low level support to enable them to manage independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Tenants can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

Between 1 April 2021 and 31 March 2022, our HOMEs service provided accommodation to 346 clients in our managed tenancy service with 420 tenancies in management over the year. These were located in our three areas as follows:

Local Authority	Number of new referrals
Kirklees	295
Calderdale	68
Wakefield	57

We received 614 referrals during the year.

B.O.S. Learning and Employment

Our Adult Community Learning provision was in place until July 2021 with 35 learners completing our Hero Helpers, Fit for Life, Come Dine with Us and New Directions courses between 1 April 2021 and 22 July 2021. Despite a great deal of work exploring the additional funding needed to continue provision we were unable to source the capital needed to maintain delivery. We continue to provide adult learning through our KBOP contract and have maintained our status as an accredited learning centre.

Our Works Better Service provides support into work and volunteering, including help with job search, CV's, childcare support engaging with employers and continued support when in employment. Between April 2021 and March 2022 we received 392 referrals with 115 clients moving into employment.

Fundraising activities

Fusion Housing Kirklees funds are sought through grants and contracts with grant and contract making bodies.

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Principal Funding Sources

The principal funding sources are;

Kirklees Council
Kirklees Better Outcomes Partnership
Legal Aid Agency

Reserves Policy

Fusion Housing Kirklees will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

Going concern

The trustees have considered the impact of the previous year Covid 19 pandemic on the charity during this year and for the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the charity will continue its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

Future Plans

Fusion Housing Kirklees will seek to diversify and attract funds into the core business activities to secure the provision of quality, person centred, housing support and advice to those that are most at need. We will continue to develop our employment, education and training provision maintaining quality standards through matrix accreditation.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

Key areas for future development identified are:

- To continue on our journey to become a provider of social housing registered under the Housing & Regeneration Act 2008.
- To develop our Food and More Service in North Kirklees and provide community/place based food and furniture support.
- To explore further funding options for our Learning activities
- To further expands our Housing Advice service to meet local need.

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

Organisational structure

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations Director and Management Team.

Induction and training of new trustees

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

Related parties

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

FUSION HOUSING KIRKLEES LIMITED**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)****Directors**

The Directors during the year were:

D J Binns	(Resigned 26 July 2021)
E Cannell	
D Hullock	
S Kaye	(Appointed 24 May 2021)
K Knott	
C Ledwon	
M A Leith	
C Lorenzelli	
D P Moriarty	
C A Pattison	
S Smith	
N J Tarren	
M Vangrove	

Auditors

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 06 October 2022
and signed on its behalf by

M Vangrove
Chair

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FUSION HOUSING KIRKLEES LIMITED**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022****Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate
Huddersfield
HD1 1PA
06 October 2022

David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FUSION HOUSING KIRKLEES LIMITED
STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)
for the year ended
31 MARCH 2022

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
2 Donations and legacies:	12,322	-	12,322	15,629
5 Charitable activities				
Housing advice and support	583,902	1,011,428	1,595,330	1,512,182
Learning	-	164,671	164,671	305,219
Recycling	-	375,962	375,962	152,805
	583,902	1,552,061	2,135,963	1,970,206
3 Other trading activities	3,162,782	-	3,162,782	2,981,136
4 Investment income	7	-	7	22
Total income and endowments	3,759,013	1,552,061	5,311,074	4,966,993
Resources expended				
6 Expenditure on raising funds	1,788,363	-	1,788,363	1,631,845
7 Charitable activities				
Housing advice and support	1,295,511	1,011,428	2,306,939	2,446,755
Learning	217,010	164,671	381,681	494,456
Recycling	405,245	375,962	781,207	248,822
Other	36,825	-	36,825	43,904
	1,954,591	1,552,061	3,506,652	3,233,937
Total resources expended	3,742,954	1,552,061	5,295,015	4,865,782
10 Net income/(expenditure)	16,059	-	16,059	101,211

The notes on pages 16 to 27 form part of these financial statements

FUSION HOUSING KIRKLEES LIMITED**STATEMENT OF FINANCIAL ACTIVITY (continued)****for the year ended****31 MARCH 2022**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Net income/(expenditure)	16,059	-	16,059	101,211
20 Transfers between funds	-	-	-	-
Net movement in funds	16,059	-	16,059	101,211
Total funds brought forward	216,389	1,938	218,327	117,116
Total funds carried forward	232,448	1,938	234,386	218,327

Continuing operations

None of the charitable company's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 16 to 27 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2022

Notes	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
Fixed assets				
14 Tangible assets	103,189	-	103,189	123,696
Current assets				
15 Debtors	598,261	-	598,261	581,702
Cash at bank and in hand	79,810	1,938	81,748	150,890
	<u>678,071</u>	<u>1,938</u>	<u>680,009</u>	<u>732,592</u>
16 Creditors: amounts falling due within one year	(507,778)	-	(507,778)	(528,998)
Net current assets	<u>170,293</u>	<u>1,938</u>	<u>172,231</u>	<u>203,594</u>
Total assets less current liabilities	<u>273,482</u>	<u>1,938</u>	<u>275,420</u>	<u>327,290</u>
17 Creditors: amounts falling due after more than one year	(41,034)	-	(41,034)	(108,964)
Net assets	<u>232,448</u>	<u>1,938</u>	<u>234,386</u>	<u>218,326</u>
20 Funds				
Unrestricted funds			232,448	216,388
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Community Legal Services Development Fund			450	450
Total funds			<u>234,386</u>	<u>218,326</u>

The accounts on pages 12 to 27 were approved and authorised for issue by the board on 06 October 2022 and signed on their behalf

M VANGROVE
Trustee

C A PATTISON
Trustee

Company registration number : 081583201

The notes on pages 16 to 29 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED**STATEMENT OF CASH FLOWS****for the year ended****31 MARCH 2022**

Note	2022 £	2021 £
Cash flow from operating activities		
Cash generated/(absorbed) by operations	24,080	183,565
Interest paid	(14,661)	(17,726)
Net cash flow provided by (used in) from operating activities	9,419	165,839
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(30,487)	(46,188)
Interest received	7	22
Net cash flow provided by (used in) investing activities	(30,480)	(46,166)
Cash flows from financing activities:		
Loan repayments in year	(48,081)	(72,204)
Net cash provided by (used in) financing activities	(48,081)	(72,204)
Change in cash and cash equivalents in the reporting period	(69,142)	47,469
Cash and cash equivalents consists at the beginning of the reporting period	150,890	103,421
Cash and cash equivalents consists at the end of the reporting period	81,748	150,890

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	16,059	101,211
Adjustments for:		
Depreciation charges	50,994	49,714
Interest received	(7)	(22)
Interest paid	14,661	17,726
(Increase) in debtors	(16,559)	(9,330)
Increase/(decrease) in creditors	(41,068)	24,266
Cash flow from operating activities	24,080	183,565

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2022

1 Summary of significant accounting policies

(a) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising, events and non-charitable trading.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as floor area or estimated usage.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

(h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2022
2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	12,322	-	12,322	15,629
	<u>12,322</u>	<u>-</u>	<u>12,322</u>	<u>15,629</u>

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Rents and housing benefit	3,162,783	-	3,162,783	2,981,136
	<u>3,162,783</u>	<u>-</u>	<u>3,162,783</u>	<u>2,981,136</u>

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Deposit account interest	7	-	7	22
	<u>7</u>	<u>-</u>	<u>7</u>	<u>22</u>

5 Income from Charitable Activities

		2022 £	2021 £
Legal help and court duty	Activity Housing advice and support	192,486	68,160
Grants	Housing advice and support	1,402,844	1,444,022
Course delivery fees	Learning	7,526	19,147
Grants	Learning	157,145	286,072
Grants	Recycling	375,962	152,805
		<u>2,135,963</u>	<u>1,970,206</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

6 Expenditure on Raising Funds

Other trading activities

	Unrestricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Tenancy costs	1,788,363	-	1,788,363	1,631,845

7 Charitable Activities Costs

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Housing advice and support	1,726,965	579,974	2,306,939
Learning	283,532	98,149	381,681
Recycling	567,063	214,144	781,207
Other	-	36,825	36,825
	<u>2,577,560</u>	<u>929,092</u>	<u>3,506,652</u>

8 Direct Costs of Charitable Activities

	2022 £	2021 £
Staff costs	2,349,801	2,245,136
Beneficiary costs	24,168	3,884
Beneficiary course costs	1,051	1,856
Travel and subsistence	17,646	24,603
Training	4,548	3,816
Interpreter fees	5,841	2,871
Payments to partners	-	16,204
Legal Aid disbursements	32,468	4,283
LWP Food	36,966	26,801
LWP Furniture	105,071	57,253
	<u>2,577,560</u>	<u>2,386,707</u>

9 Support Costs

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	14,661	5,632	16,532	36,825
Housing advice and support	579,974	-	-	579,974
Learning	98,149	-	-	98,149
Recycling	214,144	-	-	214,144
	<u>906,928</u>	<u>5,632</u>	<u>16,532</u>	<u>929,092</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Housing advice and Support £	Learning £
Interest payable and similar charges	14,661	-	-
Sundries	448	-	-
Bank charges	5,184	-	-
Auditors' remuneration	7,000	-	-
Legal fees	9,532	-	-
Wages	-	231,748	39,218
Pensions	-	13,405	2,269
Rent, rates and water	-	130,871	22,147
Insurance	-	18,233	3,086
Light and heat	-	7,633	1,292
Postage, stationery and telephone	-	64,192	10,863
Other costs	-	80,746	13,665
Depreciation of tangible assets	-	33,146	5,609
	<u>36,825</u>	<u>579,974</u>	<u>98,149</u>

	Recycling £	2022 Total Activities £	2021 Total Activities £
Interest payable and similar charges	-	14,661	17,726
Sundries	-	448	3,148
Bank charges	-	5,184	4,471
Auditors remuneration	-	7,000	7,000
Legal fees	-	9,532	11,559
Wages	85,568	356,534	299,983
Pensions	4,950	20,624	19,037
Rent, rates and water	48,321	201,339	182,865
Insurance	6,732	28,051	29,174
Light and heat	2,819	11,744	16,779
Postage, stationery and telephone	23,701	98,756	85,372
Other costs	29,814	124,225	120,402
Depreciation of tangible assets	12,239	50,994	49,714
	<u>214,144</u>	<u>929,092</u>	<u>847,230</u>

10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/
(crediting):

	2022 £	2021 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	50,994	49,714

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****11 Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	-	-
	=	=

12 Staff Costs

	2022	2021
	£	£
Wages and salaries	2,595,618	2,442,924
Pension costs	131,341	121,232
	<u>2,726,959</u>	<u>2,564,156</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Provision of service	84	79
Management and administration	10	9
	<u>94</u>	<u>88</u>

No employees received emoluments in excess of £60,000 (2021: none)

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
2 Donations and legacies	15,629	-	15,629
5 Charitable activities			
Housing advice and support	488,589	1,023,593	1,512,182
Learning	-	305,219	305,219
Recycling	-	152,805	152,805
3 Other trading activities	2,981,136	-	2,981,136
4 Investment income	22	-	22
Total	3,485,376	1,481,617	4,966,993
Expenditure On			
6 Raising funds	1,631,845	-	1,631,845
7 Charitable activities			
Housing advice and support	1,423,162	1,023,593	2,446,755
Learning	189,237	305,219	494,456
Recycling	96,017	152,805	248,822
Other	43,904	-	43,904
Total	1,752,320	1,481,617	3,233,937
Net income/(expenditure)	101,211	-	101,211
20 Transfers between funds	-	-	-
Net movement in funds	101,211	-	101,211
RECONCILIATION OF FUNDS			
Total funds brought forward	115,178	1,938	117,116
Total funds carried forward	216,389	1,938	218,327

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

14 Tangible fixed assets					
	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
Cost:	£	£	£	£	£
At 1 April 2021	136,278	104,504	33,059	65,163	339,004
Additions	-	29,957	-	530	30,487
Disposals	-	-	-	-	-
At 31 March 2022	136,278	134,461	33,059	65,693	369,491
Depreciation:					
At 1 April 2021	66,438	78,310	19,562	50,998	215,308
Charge for the year	9,978	29,571	2,699	8,746	50,994
Eliminated on disposal	-	-	-	-	-
At 31 March 2022	76,416	107,881	22,261	59,744	266,302
Net book value:					
At 31 March 2022	59,862	26,580	10,798	5,949	103,189
At 31 March 2021	69,840	26,194	13,497	14,165	123,696
15 Debtors: amounts falling due within one year				2022 £	2021 £
Debtors and accrued income				530,268	537,542
Prepayments				67,993	44,160
				598,261	581,702
16 Creditors: Amounts falling due within one year				2022 £	2021 £
Other loans (see note 18)				90,439	70,590
Trade creditors				191,657	103,063
PAYE/NI				49,912	51,388
VAT				2,612	1,857
Other creditors				15,927	15,959
Deferred income				147,320	263,508
Accrued expenses				9,911	22,633
				507,778	528,998
17 Creditors: Amounts falling due within one year				2022 £	2021 £
Other loans (see note 18)				41,034	108,964

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****18 Loans**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	90,439	70,590
Amounts falling between one and two years		
Other loans – 1-2 years	41,034	67,931
Amounts falling due between two and five		
Other loans – 2-5 years	-	41,033

These loans are secured by charges over the assets of the charity.

19 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	20,633	26,120
Between one and five years	36,653	49,974
In more than five years	869,880	1,016,612
	927,166	1,092,706

20 Movement in Funds

	At 1.4.21 £	Net movement In funds £	Transfers Between funds £	At 31.3.22 £
Unrestricted funds				
General fund	216,389	16,059	-	232,448
	216,389	16,059	-	232,448
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	1,938	-	-	1,938
Total Funds	218,327	16,059	-	234,386

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****20 Movement in Funds - Continued**

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,367,867	(3,351,808)	16,059
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	11,174	(11,174)	-
Advice Services Grant	159,069	(159,069)	-
Calderdale FHSF Grant	63,259	(63,259)	-
Community Justice	51,801	(51,801)	-
Job Retention Scheme	1,190	(1,190)	-
MHCLG AFO Grant	12,511	(12,511)	-
	3,759,013	(3,742,954)	16,059
Restricted funds			
Local Welfare Provision – Food	191,408	(191,408)	-
Local Welfare Provision - Furniture	184,554	(184,554)	-
Adult and Community Learning	7,256	(7,256)	-
Kirklees Better Outcomes Project	1,011,428	(1,011,428)	-
Works Better – ESIF	157,415	(157,415)	-
	1,552,061	(1,552,061)	-
Total Funds			
	5,311,074	(5,295,015)	16,059

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

20 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement In funds £	Transfers Between funds £	At 31.3.21 £
Unrestricted funds				
General fund	115,178	101,211	-	216,389
	<u>115,178</u>	<u>101,211</u>	<u>-</u>	<u>216,389</u>
Restricted funds				
Jean Conway Trust	1,258	-		1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
Total Funds	<u>117,116</u>	<u>101,211</u>	<u>-</u>	<u>218,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,064,945	(2,963,734)	101,211
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	33,521	(33,521)	-
Advice Services Grant	156,718	(156,718)	-
Advice UK & Lottery Grant – Covid response	44,790	(44,790)	-
Community Justice – Covid response	57,719	(57,719)	-
Job Retention Scheme	24,831	(24,831)	-
Esmee Fairbairn Grant	9,000	(9,000)	-
Third Sector Leaders	1,710	(1,710)	-
	<u>3,485,376</u>	<u>(3,384,165)</u>	<u>101,211</u>
Restricted funds			
Local Welfare Provision – Food	5,708	(5,708)	-
Local Welfare Provision - Furniture	147,097	(147,097)	-
Adult and Community Learning	19,147	(19,147)	-
Kirklees Better Outcomes Project	1,005,785	(1,005,785)	-
Works Better – ESIF	286,072	(286,072)	-
Tenant Finder Plus	17,808	(17,808)	-
	<u>1,481,617</u>	<u>(1,481,617)</u>	<u>-</u>
Total Funds	<u>4,966,993</u>	<u>(4,865,782)</u>	<u>101,211</u>

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022****21 Contingent liabilities**

The charity provides tenancy bond guarantees under its Bond Guarantee Scheme. Total payments made in the year in relation to bond claims was £2,400 (2021: £740) and the aggregate amount reserved for at 31 March 2022 was £17,242 (2021: £14,317). No further reserves are considered necessary.

22 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2022 (2021 none).

FUSION HOUSING KIRKLEES LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,322	-	12,322	15,629
Other trading activities				
Rents and housing benefit	3,162,782	-	3,162,782	2,981,136
Investment income				
Deposit account interest	7	-	7	22
Charitable activities				
Course delivery fees	-	7,526	7,526	19,147
Legal help and court duty	192,486	-	192,486	68,160
Grants	391,416	1,544,535	1,935,951	1,882,899
	<u>583,902</u>	<u>1,552,061</u>	<u>2,135,963</u>	<u>1,970,206</u>
Total incoming resources	3,759,013	1,552,061	5,311,074	4,966,993
EXPENDITURE				
Other trading activities				
Tenancy costs	<u>1,788,363</u>	<u>-</u>	<u>1,788,363</u>	<u>1,631,845</u>
Charitable activities				
Wages	1,146,085	1,092,999	2,239,084	2,142,942
Pensions	56,671	54,046	110,717	102,194
Beneficiary costs	-	24,168	24,168	3,884
Beneficiary course costs	-	1,051	1,051	1,856
Travel and subsistence	-	17,646	17,646	24,603
Training	-	4,548	4,548	3,816
Interpreter fees	5,841	-	5,841	2,871
Legal Aid disbursements	-	32,468	32,468	4,283
LWP food	-	36,966	36,966	26,801
LWP Furniture	-	105,071	105,071	57,253
	<u>1,208,597</u>	<u>1,368,963</u>	<u>2,577,560</u>	<u>2,386,707</u>
Expenditure carried forward	2,996,960	1,368,963	4,365,923	4,018,552

FUSION HOUSING KIRKLEES LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Expenditure brought forward	2,996,960	1,368,963	4,365,923	4,018,552
Support costs				
Management				
Wages	285,227	71,307	356,534	299,983
Pensions	16,499	4,125	20,624	19,037
Rent, rates and water	161,071	40,268	201,339	182,864
Insurance	22,441	5,610	28,051	29,177
Light and heat	9,395	2,349	11,744	16,779
Postage, stationery and telephone	79,005	19,751	98,756	85,372
Books and subscriptions	12,380	3,095	15,475	16,524
Repairs and maintenance	35,030	8,757	43,787	42,872
Computer expenses	31,665	7,916	39,581	39,225
Health and safety	7,957	1,989	9,946	9,248
Motor expenses	-	5,806	5,806	5,793
Depreciation of tangible and heritage assets	40,795	10,199	50,994	49,714
Recruitment	7,680	1,920	9,600	6,739
Committee expenses	24	6	30	-
Loan interest	14,661	-	14,661	17,726
	<u>723,830</u>	<u>183,098</u>	<u>906,928</u>	<u>821,053</u>
Finance				
Sundries	448	-	448	3,147
Bank charges	5,184	-	5,184	4,471
	<u>5,632</u>	<u>-</u>	<u>5,632</u>	<u>7,618</u>
Governance costs				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	9,532	-	9,532	11,559
	<u>16,532</u>	<u>-</u>	<u>16,532</u>	<u>18,559</u>
Total resources expended	<u>3,742,954</u>	<u>1,552,061</u>	<u>5,295,015</u>	<u>4,865,782</u>
Net income/(expenditure)	<u>16,059</u>	<u>-</u>	<u>16,059</u>	<u>101,211</u>

FUSION HOUSING KIRKLEES LTD

England & Wales - Charity number 1151483

Accounts

FUSION HOUSING KIRKLEES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2021

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Company registration number: 08158320
Registered charity number: 1151483

FUSION HOUSING KIRKLEES LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2021

Charity name: Fusion Housing Kirklees Limited

Charity number: 1151483

Company number: 08158320

Trustees:

D J Binns
 E Cannell
 D Hullock
 K Knott
 C Ledwon
 M A Leith
 C Lorenzelli
 R B Maysun (Resigned 31 March 2021)
 D P Moriarty
 C A Pattison
 S Smith
 N J Tarren
 M Vangrove
 H L Walsh (Resigned 31 March 2021)

Company Secretary H D Minett (Resigned 31 March 2021)

Principal and registered office: Pearl House, John William Street, Huddersfield, HD1 1BA

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate, Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statement of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into this Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the prevention or relief of poverty for public benefit particularly but not exclusively in West Yorkshire, particularly of people who are homeless, about to become homeless or who are in housing need by providing advice, advocacy, support and training in relation to health, housing, learning and employment.

Significant activities

Fusion Housing Kirklees provides housing support, advice and guidance in housing related matters to the citizens of Kirklees.

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In year achievements/performance:

During the COVID-19 pandemic the organisation responded to the changes in ways of working directly with clients by implementing remote working, setting up new ways of providing one to one support, advice and guidance. We were successful in acquiring financial help from Esmée Fairbairn to alleviate the struggles clients were facing paying everyday utility bills. We also received funding to manage our response to the COVID-19 pandemic from the National Lottery Community Fund and The Access to Justice Foundation which supported our Legal Advice Services and enabled us to ensure our office spaces were a safe place to work and for clients to visit, as the restrictions began to lift. It was a tough year to get through but we managed the challenge to change to new ways of working well and continued to engage those hard to reach clients that needed even more support and guidance through the challenging time.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

Housing Advice

Between 1 April 2020 and 31 March 2021 our Housing Advice service assisted 340 clients. 37 households were prevented from being made homeless (for at least 6 months) where our team assisted in defending possession action, securing social and private sector housing. Covid-19 severely impacted client numbers. In particular the moratorium on Housing Possession proceedings and County Court closures meant that potential clients were protected from the threat of homelessness during the pandemic and the demand for Legal Advice Services was diminished.

The advice service provides, for public benefit, a confidential and not for profit advice service for individuals age 16 and over in the Kirklees and Wakefield areas. We provide specialist legal advice on housing and related matters including:

- Rent and Mortgage arrears – financial problems relating to housing, help with court applications to prevent eviction and claims for benefit to help pay housing costs.
- Notices to leave the home and threats of eviction
- Harassment and illegal eviction
- Court hearings for home repossession including representation via a Housing Possession Court Duty Scheme at Huddersfield and Wakefield County Courts
- Homelessness – prevention, applying for help and Challenging Local Authority decision
- Housing Benefit claims, decisions and overpayments
- Finding a place to live – advice about options in Kirklees

Initial Contact Service/Food and More Service

Our Initial Contact Service acts as the first point of contact to access other Fusion Services and provides initial advice and support on housing and related issues across Kirklees. During the period 502 clients accessed the service. Covid-19 severely impacted client numbers as referrals in to the service for assessment were diminished. Potential clients were not under the same threat of homelessness or able to move accommodation during the pandemic.

The Food and More service runs our Food Bank provision in Dewsbury where we have provided 2,883 food packs with 4,882 people in households benefiting from 100,254 meals over the year. Covid-19 severely increased client numbers as more families needed emergency assistance during the pandemic. The service also assisted 189 households with Furniture Packs via the Winter Fund.

Housing Support

Our Housing Related Support services provide comprehensive help for those who are both homeless and seeking accommodation or those who have accommodation they are at risk of losing. Clients are offered a combination of one to one support and group sessions to help them build skills they need to manage independently in their own home.

All schemes are accessible to single people, couples and families. Our current housing support service forms part of a Social Impact Bond Funded scheme KBOP, commissioned by Kirklees Council and delivered alongside eight other local organisations.

Between 1 April 2020 and 31 March 2021 our HOME's service provided accommodation to 430 households, ensuring that they found and maintained suitable accommodation and reducing the risk of them becoming homeless again in the future. During the Covid-19 pandemic services were delivered by phone and online, with in-person outreach support continuing to be offered to those most in need.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

HOMEs

Our HOMEs service provides accommodation for single people and single parent families who are homeless and require additional low level support to enable them to manage independently. Accommodation is available in the Kirklees, Wakefield and Calderdale areas and consists of both self-contained and shared living options. Tenants can stay for up to 2 years whilst they explore longer term options and receive the help they need to address issues they may have which put them at risk of homelessness.

Between 1 April 2020 and 31 March 2021, our HOMEs service provided accommodation to 316 clients in our managed tenancy service with 378 tenancies in management over the year. These were located in our three areas as follows:

Local Authority	Number of properties
Kirklees	222
Calderdale	51
Wakefield	43

We received 942 referrals during the year.

An additional 14 households have been supported through the issue of a Bond Guarantee allowing them to obtain a private rented tenancy without the need for the cash tenancy deposit which they would be unable to raise.

Learning and Employment

Our Learning staff design and deliver first level courses to increase learners' confidence and self-esteem to encourage them to move onto the next level and consider employment and/or voluntary work. Our Information and Guidance staff provide support into work and volunteering, including help with job search, CV's, childcare support, support engaging with employers and continued support when in employment.

Between 1 April 2020 and 31 March 2021, 110 individuals attended learning courses at Fusion and 336 individuals accessed our employment support service, with 118 of those finding and retaining employment.

Fundraising activities

Fusion Housing Kirklees funds are sought through grants and contracts with grant and contract making bodies.

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Principal Funding Sources

The principal funding sources are;

Kirklees Council
Kirklees Better Outcomes Partnership
Legal Aid Agency

Reserves Policy

Fusion Housing Kirklees will seek to ensure a minimum level of reserves of at least 5% of annual operating costs and will have flexibility at each accounting year for a reduction or increase of funds.

Going concern – Covid 19

The trustees have considered the impact of the Covid 19 pandemic on the charity during the year and for the future. Whilst acknowledging that operations could still be affected in the short-term at least, the Trustees believe they have put suitable measures in place to ensure that the charity will continue its activities going forward. The Trustees therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Future Plans

Fusion Housing Kirklees will seek to diversify and attract funds into the core business activities to secure the provision of quality, person centred, housing support and advice to those that are most at need. We will continue to develop our employment, education and training provision maintaining quality standards through matrix accreditation.

Key areas for future development identified are:

- To become a provider of social housing registered under the Housing & Regeneration Act 2008
- To develop our Food and More Service in North Kirklees and provide community/place based food and furniture support.
- To continue develop an outcome based 'Donor' income stream
- To explore further funding options for our Learning activities

Our bi-annual Staff Conference structure will continue to play a role in these developments and to identify other areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of Trustees is done through advertisement in local press or through local agency bulletins and by nomination through existing members when a position becomes available.

New Trustees are appointed by Election where individuals are nominated (following their application) and are then elected onto the Board of Trustees by the organisation's members at an Annual General Meeting (AGM).

Organisational structure

The Trustees of the organisation hold responsibility to the organisation for decision making and delegate core functions to the organisations Director and Management Team.

Induction and training of new trustees

New trustees to the Fusion Housing Kirklees Board will go through an induction process and skills audit to ascertain any training needs. All trustees will have access to the organisations training programme in relation to the services provided.

Related parties

There are no related parties, and no transactions with trustees as determined by the Memorandum and Articles of Association.

FUSION HOUSING KIRKLEES LIMITED**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)****Directors**

The Directors during the year were:

D J Binns	
E Cannell	
D Hullock	
K Knott	
C Ledwon	
M A Leith	
C Lorenzelli	
R B Maysun	(Resigned 31 March 2021)
D P Moriarty	
C A Pattison	
S Smith	
N J Tarren	
M Vangrove	
H L Walsh	(Resigned 31 March 2021)

Auditors

Wheawill & Sudworth Limited were appointed as auditor for the year and they will be proposed for re-appointment at the Annual General Meeting.

FUSION HOUSING KIRKLEES LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Trustees' Responsibilities Statement

The Trustees (who are also the directors of Fusion Housing Kirklees Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

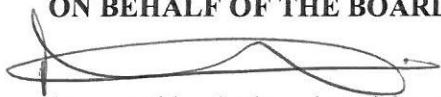
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD



Approved by the board on 6 October 2021
and signed on its behalf by

M Vangrove
Chair

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Auditor's Report to the trustees of Fusion Housing Kirklees Limited

We have audited the financial statements of Fusion Housing Kirklees Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

FUSION HOUSING KIRKLEES LIMITED

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FUSION HOUSING KIRKLEES LIMITED**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021****Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate
Huddersfield
HD1 1PA
6 October 2021

David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FUSION HOUSING KIRKLEES LIMITED

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)

for the year ended

31 MARCH 2021

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
2 Donations and legacies:	15,629	-	15,629	13,914
5 Charitable activities				
Housing advice and support	488,589	1,023,593	1,512,182	1,476,479
Learning	-	305,219	305,219	413,525
Recycling	-	152,805	152,805	56,787
	488,589	1,481,617	1,970,206	1,946,791
3 Other trading activities	2,981,136	-	2,981,136	2,359,575
4 Investment income	22	-	22	177
Total income and endowments	3,485,376	1,481,617	4,966,993	4,320,457
Resources expended				
6 Expenditure on raising funds	1,631,845	-	1,631,845	1,259,132
7 Charitable activities				
Housing advice and support	1,423,162	1,023,593	2,446,755	2,251,214
Learning	189,237	305,219	494,456	629,747
Recycling	96,017	152,805	248,822	89,536
Other	43,904	-	43,904	39,763
	1,752,320	1,481,617	3,233,937	3,010,260
Total resources expended	3,384,165	1,481,617	4,865,782	4,269,392
10 Net income/(expenditure)	101,211	-	101,211	51,065

The notes on pages 16 to 27 form part of these financial statements

FUSION HOUSING KIRKLEES LIMITED**STATEMENT OF FINANCIAL ACTIVITY (continued)****for the year ended****31 MARCH 2021**

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Net income/(expenditure)	101,211	-	101,211	51,065
20 Transfers between funds	-	-	-	-
Net movement in funds	101,211	-	101,211	51,065
Total funds brought forward	115,178	1,938	117,116	66,051
Total funds carried forward	216,389	1,938	218,327	117,116

Continuing operations

None of the charitable company's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charitable company has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 16 to 27 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

Notes	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Fixed assets				
14 Tangible assets	123,696	-	123,696	127,222
Current assets				
15 Debtors	581,702	-	581,702	572,372
Cash at bank and in hand	148,952	1,938	150,890	103,421
	<u>730,654</u>	<u>1,938</u>	<u>732,592</u>	<u>675,793</u>
16 Creditors: amounts falling due within one year	(528,998)	-	(528,998)	(511,357)
Net current assets	<u>201,656</u>	<u>1,938</u>	<u>203,594</u>	<u>164,436</u>
Total assets less current liabilities	<u>325,352</u>	<u>1,938</u>	<u>327,290</u>	<u>291,658</u>
17 Creditors: amounts falling due after more than one year	(108,964)	-	(108,964)	(174,542)
Net assets	<u>216,388</u>	<u>1,938</u>	<u>218,326</u>	<u>117,116</u>
20 Funds				
Unrestricted funds			216,388	115,178
Restricted funds:				
Jean Conway Trust			1,258	1,258
Howitt Homeless Trust			230	230
Community Legal Services Development Fund			450	450
Total funds			<u>218,326</u>	<u>117,116</u>

The accounts on pages 12 to 27 were approved and authorised for issue by the board on 6 October 2021 and signed on their behalf



M VANGROVE
Trustee



C A PATTISON
Trustee

Company registration number : 081583201

The notes on pages 16 to 29 form part of these financial statements.

FUSION HOUSING KIRKLEES LIMITED**STATEMENT OF CASH FLOWS**

for the year ended

31 MARCH 2021

Note	2021 £	2020 £
Cash flow from operating activities		
Cash generated/(absorbed) by operations	183,565	172,611
Interest paid	(17,726)	(13,890)
Net cash flow provided by (used in) from operating activities	<u>165,839</u>	<u>158,721</u>
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(46,188)	(49,913)
Interest received	22	177
Net cash flow provided by (used in) investing activities	<u>(46,166)</u>	<u>(49,736)</u>
Cash flows from financing activities:		
Loan repayments in year	(72,204)	(27,309)
Net cash provided by (used in) financing activities	<u>(72,204)</u>	<u>(27,309)</u>
Change in cash and cash equivalents in the reporting period	47,469	81,676
Cash and cash equivalents consists at the beginning of the reporting period	103,421	21,745
Cash and cash equivalents consists at the end of the reporting period	<u>150,890</u>	<u>103,421</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	101,211	51,065
Adjustments for:		
Depreciation charges	49,714	45,044
Interest received	(22)	(177)
Interest paid	17,726	13,890
(Increase) in debtors	(9,330)	(135,911)
Increase/(decrease) in creditors	24,266	198,700
Cash flow from operating activities	<u>183,565</u>	<u>172,611</u>

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2021

1 Summary of significant accounting policies

(a) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising, events and non-charitable trading.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly. Support costs that are not wholly attributable to a single activity are apportioned across the activities based upon calculations such as floor area or estimated usage.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Tenancy property assets	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

(h) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Donations	<u>15,629</u>	<u>-</u>	<u>15,629</u>	<u>13,914</u>

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Rents and housing benefit	<u>2,981,136</u>	<u>-</u>	<u>2,981,136</u>	<u>2,359,575</u>

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Deposit account interest	<u>22</u>	<u>-</u>	<u>22</u>	<u>177</u>

5 Income from Charitable Activities

		2021 £	2020 £
Legal help and court duty	Activity		
Grants	Housing advice and support	68,160	139,719
Course delivery fees	Housing advice and support	1,444,022	1,336,760
Grants	Learning	19,147	24,855
Grants	Learning	286,072	388,670
Grants	Recycling	152,805	56,787
		<u>1,970,206</u>	<u>1,946,791</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

6 Expenditure on Raising Funds

Other trading activities

	Unrestricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Tenancy costs	1,631,845	-	1,631,845	1,259,132

7 Charitable Activities Costs

	Direct Costs (see note 8) £	Support Costs (see note 9) £	Totals £
Housing advice and support	1,830,604	616,151	2,446,755
Learning	369,940	124,516	494,456
Recycling	186,163	62,659	248,822
Other	-	43,904	43,904
	<u>2,386,707</u>	<u>847,230</u>	<u>3,233,937</u>

8 Direct Costs of Charitable Activities

	2021 £	2020 £
Staff costs	2,245,136	1,997,880
Publicity	-	599
Beneficiary costs	3,884	6,016
Beneficiary course costs	1,856	2,527
Travel and subsistence	24,603	45,968
Training	3,816	9,882
Interpreter fees	2,871	2,567
Payments to partners	16,204	104,741
Legal Aid disbursements	4,283	13,991
LWP Food	26,801	17,025
LWP Furniture	57,253	-
	<u>2,386,707</u>	<u>2,201,196</u>

9 Support Costs

	Management £	Finance £	Governance Costs £	Totals £
Other resources expended	17,726	7,619	18,559	43,904
Housing advice and support	616,151	-	-	616,151
Learning	124,516	-	-	124,516
Recycling	62,659	-	-	62,659
	<u>821,052</u>	<u>7,619</u>	<u>18,559</u>	<u>847,230</u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

9 Support Costs – continued

Support costs, included in the above are as follows:

	Other resources expended £	Housing advice and Support £	Learning £
Interest payable and similar charges	17,726	-	-
Sundries	3,148	-	-
Bank charges	4,471	-	-
Auditors' remuneration	7,000	-	-
Legal fees	11,559	-	-
Wages	-	230,088	46,497
Pensions	-	14,601	2,951
Rent, rates and water	-	140,258	28,344
Insurance	-	22,376	4,522
Light and heat	-	12,869	2,601
Postage, stationery and telephone	-	65,480	13,233
Other costs	-	92,350	18,662
Depreciation of tangible assets	-	38,129	7,706
	<u>43,904</u>	<u>616,151</u>	<u>124,516</u>

	Recycling £	2021 Total Activities £	2020 Total Activities £
Interest payable and similar charges	-	17,726	13,890
Sundries	-	3,148	644
Bank charges	-	4,471	4,020
Auditors remuneration	-	7,000	7,000
Legal fees	-	11,559	14,209
Wages	23,398	299,983	310,518
Pensions	1,485	19,037	18,555
Rent, rates and water	14,263	182,865	194,790
Insurance	2,276	29,174	20,052
Light and heat	1,309	16,779	12,702
Postage, stationery and telephone	6,659	85,372	61,687
Other costs	9,390	120,402	105,953
Depreciation of tangible assets	3,879	49,714	45,044
	<u>62,659</u>	<u>847,230</u>	<u>809,064</u>

10 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/
(crediting):

	2021 £	2020 £
Auditors' remuneration	7,000	7,000
Depreciation – owned assets	49,714	45,044

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

11 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	-	-
	=	=

12 Staff Costs

	2021	2020
	£	£
Wages and salaries	2,442,924	2,221,738
Office pension costs	121,232	105,216
	<u>2,564,156</u>	<u>2,326,954</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Provision of service	79	75
Management and administration	9	7
	<u>88</u>	<u>82</u>

No employees received emoluments in excess of £60,000 (2020: none)

FUSION HOUSING KIRKLEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2021

13 Comparatives for the Statement of Financial Activities

Note	Year ended 31 March 2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
2 Donations and legacies	13,914	-	13,914
5 Charitable activities			
Housing advice and support	853,044	623,435	1,476,479
Learning	12,967	400,558	413,525
Recycling	-	56,787	56,787
3 Other trading activities	2,359,575	-	2,359,575
4 Investment income	177	-	177
Total	3,239,677	1,080,780	4,320,457
Expenditure On			
6 Raising funds	1,259,132	-	1,259,132
7 Charitable activities			
Housing advice and support	1,627,779	623,435	2,251,214
Learning	229,189	400,558	629,747
Recycling	32,749	56,787	89,536
Other	39,763	-	39,763
Total	1,929,480	1,080,780	3,010,260
Net income/(expenditure)	51,065	-	51,065
20 Transfers between funds	-	-	-
Net movement in funds	51,065	-	51,065
RECONCILIATION OF FUNDS			
Total funds brought forward	64,113	1,938	66,051
Total funds carried forward	115,178	1,938	117,116

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

14 Tangible fixed assets					
	Improvements to property	Tenancy property assets	Fixtures and Fittings	Computer Equipment	Totals
Cost:	£	£	£	£	£
At 1 April 2020	136,278	84,678	23,484	48,376	292,816
Additions	-	19,826	9,575	16,787	46,188
Disposals	-	-	-	-	-
At 31 March 2021	136,278	104,504	33,059	65,163	339,004
Depreciation:					
At 1 April 2020	56,460	51,959	16,188	40,987	165,594
Charge for the year	9,978	26,351	3,374	10,011	49,714
Eliminated on disposal	-	-	-	-	-
At 31 March 2021	66,438	78,310	19,562	50,998	215,308
Net book value:					
At 31 March 2021	69,840	26,194	13,497	14,165	123,696
At 31 March 2020	79,818	32,719	7,296	7,389	127,222
15 Debtors: amounts falling due within one year					
			2021	2020	
			£	£	
Debtors and accrued income			537,542	527,050	
Prepayments			44,160	45,322	
			581,702	572,372	
16 Creditors: Amounts falling due within one year					
			2021	2020	
			£	£	
Other loans (see note 18)			70,590	77,216	
Trade creditors			103,063	144,851	
Social security and other taxes			51,388	47,736	
VAT			1,857	31,442	
Other creditors			15,959	27,970	
Deferred income			263,508	145,891	
Accrued expenses			22,633	36,251	
			528,998	511,357	
17 Creditors: Amounts falling due within one year					
			2021	2020	
			£	£	
Other loans (see note 18)			108,964	174,542	

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2021****18 Loans**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	70,590	77,216
Amounts falling between one and two years		
Other loans – 1-2 years	67,931	65,578
Amounts falling due between two and five		
Other loans – 2-5 years	41,033	108,964

These loans are secured by charges over the assets of the charity.

19 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	26,120	19,695
Between one and five years	49,974	42,278
In more than five years	1,016,612	982,681
	1,092,706	1,044,654

20 Movement in Funds

	At 1.4.20 £	Net movement In funds £	Transfers Between funds £	At 31.3.21 £
Unrestricted funds				
General fund	115,178	101,211	-	216,389
	115,178	101,211	-	216,389
Restricted funds				
Jean Conway Trust	1,258	-	-	1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	1,938	-	-	1,938
Total Funds	117,116	101,211	-	218,327

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

20 Movement in Funds - Continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	3,064,945	(2,963,734)	101,211
KMC Exchequer Services Grant	72,782	(72,782)	-
KMC Stronger Families	19,360	(19,360)	-
Foundation Housing Wakefield Pathways	33,521	(33,521)	-
Advice Services Grant	156,718	(156,718)	-
Advice UK & Lottery Grant – Covid response	44,790	(44,790)	-
Community Justice – Covid response	57,719	(57,719)	-
Job Retention Scheme	24,831	(24,831)	-
Esmee Fairbairn Grant	9,000	(9,000)	-
Third Sector Leaders	1,710	(1,710)	-
	<u>3,485,376</u>	<u>(3,384,165)</u>	<u>101,211</u>
Restricted funds			
Local Welfare Provision – Food	5,708	(5,708)	-
Local Welfare Provision - Furniture	147,097	(147,097)	-
Adult and Community Learning	19,147	(19,147)	-
Kirklees Better Outcomes Project	1,005,785	(1,005,785)	-
Works Better – ESIF	286,072	(286,072)	-
Tenant Finder Plus	17,808	(17,808)	-
	<u>1,481,617</u>	<u>(1,481,617)</u>	<u>-</u>
Total Funds	<u><u>4,966,993</u></u>	<u><u>(4,865,782)</u></u>	<u><u>101,211</u></u>

FUSION HOUSING KIRKLEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

20 Movement in Funds - Continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement In funds £	Transfers Between funds £	At 31.3.20 £
Unrestricted funds				
General fund	64,113	191,340	(140,275)	115,178
Supporting People Grant – Floating Support	-	(140,275)	140,275	-
	<u>64,113</u>	<u>51,065</u>	<u>-</u>	<u>115,178</u>
Restricted funds				
Jean Conway Trust	1,258	-		1,258
Howitt Homeless Trust	230	-	-	230
Community Legal Services Development Fund	450	-	-	450
	<u>1,938</u>	<u>-</u>	<u>-</u>	<u>1,938</u>
Total Funds	<u>66,051</u>	<u>51,065</u>	<u>-</u>	<u>117,116</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	2,513,383	(2,322,043)	191,340
Supporting People Grant – Floating Support	260,951	(401,226)	(140,275)
Supporting People Grant – Refugee Service	62,482	(62,482)	-
Supporting People Grant – Bond Bank Floating Support	85,425	(85,425)	-
Supporting People Grant – Pre Tenancy Training	12,967	(12,967)	-
KMC Exchequer Services Grant	78,919	(78,919)	-
KMC New Burdens	37,778	(37,778)	-
Foundation Housing Wakefield Pathways	33,521	(33,521)	-
Advice Services Grant	154,250	(154,250)	-
	<u>3,239,676</u>	<u>(3,188,611)</u>	<u>51,065</u>
Restricted funds			
Local Welfare Provision – Food	48,000	(48,000)	-
Adult and Community Learning	18,334	(18,334)	-
Big Lottery – Talent Match	6,522	(6,522)	-
Kirklees Better Outcomes Project	585,818	(585,818)	-
Big Lottery Reaching Communities Grant	42,117	(42,117)	-
Community Learning Works	7,323	(7,323)	-
Works Better – ESIF	284,315	(284,315)	-
Tenant Finder Plus	71,102	(71,102)	-
KCA Research Grant	17,250	(17,250)	-
	<u>1,080,781</u>	<u>(1,080,781)</u>	<u>-</u>
Total Funds	<u>4,320,457</u>	<u>(4,269,392)</u>	<u>51,065</u>

FUSION HOUSING KIRKLEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2021****21 Contingent liabilities**

The charity provides tenancy bond guarantees under its Bond Guarantee Scheme. Total payments made in the year in relation to bond claims was £740 (2020: £3,550) and the aggregate amount reserved for at 31 March 2021 was £14,317 (2020: £15,057). No further reserves are considered necessary.

22 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2021 (2020 none).

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	15,629	-	15,629	13,914
Other trading activities				
Rents and housing benefit	2,981,136	-	2,981,136	2,359,575
Investment income				
Deposit account interest	22	-	22	177
Charitable activities				
Course delivery fees	-	19,147	19,147	24,855
Legal help and court duty	68,160	-	68,160	139,719
Grants	420,429	1,462,470	1,882,899	1,782,217
	<u>488,589</u>	<u>1,481,617</u>	<u>1,970,206</u>	<u>1,946,791</u>
Total incoming resources	3,485,376	1,481,617	4,966,993	4,320,457
EXPENDITURE				
Other trading activities				
Tenancy costs	<u>1,631,845</u>	<u>-</u>	<u>1,631,845</u>	<u>1,259,132</u>
Charitable activities				
Wages	1,018,989	1,123,953	2,142,942	1,911,219
Pensions	48,594	53,600	102,194	86,661
Publicity	-	-	-	599
Beneficiary costs	-	3,884	3,884	6,016
Beneficiary course costs	-	1,856	1,856	2,527
Travel and subsistence	-	24,603	24,603	45,968
Training	-	3,816	3,816	9,882
Interpreter fees	2,871	-	2,871	2,567
Payments to partners	-	16,204	16,204	104,741
Legal Aid disbursements	-	4,283	4,283	13,991
LWP food	-	26,801	26,801	17,025
LWP Furniture	-	57,253	57,253	-
	<u>1,070,454</u>	<u>1,316,253</u>	<u>2,386,707</u>	<u>2,201,196</u>
Expenditure carried forward	2,702,299	1,316,253	4,018,552	3,460,328

FUSION HOUSING KIRKLEES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Expenditure brought forward	2,702,299	1,316,253	4,018,552	3,460,328
Support costs				
Management				
Wages	239,986	59,997	299,983	310,518
Pensions	15,230	3,807	19,037	18,555
Rent, rates and water	146,291	36,573	182,864	194,790
Insurance	23,342	5,835	29,177	20,052
Light and heat	13,423	3,356	16,779	12,702
Postage, stationery and telephone	68,298	17,074	85,372	61,687
Books and subscriptions	13,219	3,305	16,524	12,232
Repairs and maintenance	34,235	8,637	42,872	46,705
Computer expenses	31,380	7,845	39,225	28,785
Health and safety	7,398	1,850	9,248	6,346
Motor expenses	-	5,793	5,793	6,106
Depreciation of tangible and heritage assets	39,770	9,944	49,714	45,044
Recruitment	5,391	1,348	6,739	5,613
Committee expenses	-	-	-	166
Loan interest	17,726	-	17,726	13,890
	<u>655,689</u>	<u>165,364</u>	<u>821,053</u>	<u>783,191</u>
Finance				
Sundries	3,147	-	3,147	644
Bank charges	4,471	-	4,471	4,020
	<u>7,618</u>	<u>-</u>	<u>7,618</u>	<u>4,664</u>
Governance costs				
Auditors' remuneration	7,000	-	7,000	7,000
Legal fees	11,559	-	11,559	14,209
	<u>18,559</u>	<u>-</u>	<u>18,559</u>	<u>21,209</u>
Total resources expended	<u>3,384,165</u>	<u>1,481,617</u>	<u>4,865,782</u>	<u>4,269,392</u>
Net income/(expenditure)	<u>101,211</u>	<u>-</u>	<u>101,211</u>	<u>51,065</u>