

WISDOM SANCTUARY LIMITED

England & Wales · Charity number 1151481

Details

Other names	WISDOM SANCTUARY
Status	Registered
Legal form	Charitable company
Company number	08121715
Registered	2013-04-02
Register	View on the Charity Commission register

Contact

Address	7 Avery Way Allhallows Rochester ME3 9PX
Phone	01634270193
Email	wisdomsanctuary@yahoo.co.uk
Website	wisdomsanctuary.co.uk

Activities

Objects: 1.THE CHARITY'S OBJECTS(THE OBJECTS)ARE:A.THE ADVANCEMENT OF CHRISTIANITY;B.TO RELIEVE POVERTY,SICKNESS AND DISTRESS IN ACCORDANCE WITH CHRISTIAN PRINCIPLES.

Activities: All Wisdom Sanctuary Limited activities are available to Christians and non-Christians, regular and non-regular alike; with no bar to attendance. We have attracted the wider community to Wisdom Sanctuary Limited worship services, celebrating Christian festival including Easter, Christmas and New Year eve?s services.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£56,077	£81,664	-	-
2024-06-30	£75,617	£80,608	-	-
2023-06-30	£74,800	£72,573	-	-
2022-06-30	£52,199	£66,547	-	-
2021-06-30	£61,396	£52,802	-	-

Trustees

Name	Role	Appointed
FODAY LANSANA	Chair	2013-02-18
MRS MARTHA LANSANA		2013-02-18
Rev Alfred Jonathan Lansana		2019-11-01

WISDOM SANCTUARY LIMITED

England & Wales - Charity number 1151481

Accounts

COMPANY REGISTRATION NUMBER: 8121715
CHARITY REGISTRATION NUMBER: 1151481

WISDOM SANCTUARY LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2025

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2025

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WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name WISDOM SANCTUARY LIMITED

Charity registration number 1151481

Company registration number 8121715

Principal office and registered office 7 Avery Way
Allhallows
Rochester
Kent
ME3 9PX

The trustees Foday Lansana
Josephine Lansana
Alfred Lansana

Company secretary Josephine Lansana

Independent examiner Milton Sawyerr
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The everyday management including the implementation of strategy are approved by the Trustees Board, and the church's spiritual operations and activities, are delegated to the Board of Trustees whose members are elected by the Pastor in consultation with the Trustees Board members.

Risk Management

The Board of Trustees remains committed to ensuring that the long-term health and survival of Wisdom Sanctuary is maintained through an effective risk management framework. Strategic decisions are consequently taken in the context of our exposure to risks that arises from the charity's operations and the resources available to counter these threats.

Wisdom Sanctuary has developed risk-management tools to help ensure that we identify and manage key risks which could affect its ability to deliver and achieve its strategic charitable aims and objectives. This reduces uncertainty and allows the charity to be innovative and manage change effectively.

The charity has a risk register to enable us to better identify, manage and mitigate the risks and facilitate a proper reporting procedure to the Trustees.

Accountability

The Board of Trustees has overall responsibility for establishing an effective system of internal controls, including overall day to day risk management. This involves review and appraisal of our approach to risk through our assurance framework and oversight by the Board. Their work is complemented by our Financial advisory team.

We also appointed a designated Safeguarding Officer who manage the safeguarding performance standards and quality of our operational services and projects. In practice, the risk registers and records identifiable risks and then assesses them in terms of impact and document any actions taken to deal with the risks. Risks are divided into two categories: -

- **Strategic Risk Management** - This provides support for beneficiaries to comply with regulatory, legal and funding (donor) compliance requirements. Wisdom Sanctuary directly oversees the planning, monitoring, and managing of each project activity. Our short, medium and long-term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities that are cost effective.

The Trustees in conjunction with the Pastors manage the charity's finance to ensure we continue to meet the medium to long term objectives, maintaining adequacy of reserves and effective cash flow.

- **Operational Risk Management** - This is embedded in our daily business activities, and we have established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Trustees and the financial adviser.

We have established practical comprehensive internal policies and quality assurance systems in place at Wisdom Sanctuary, and we work to comply with regulations as well as aspiring to adopt best practice in our operations. These policies are subject to a rolling programme of review to ensure they are up to date and reflect service and practice development. The correct assessment of risk greatly assists in our ability to deliver funds for core activities and overheads.

Trustees Indemnity Insurance

Wisdom Sanctuary has indemnity insurance for its trustees against liability in respect of potential

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

action brought by third parties, subject to the conditions set out in the Charities Act. Such qualifying third-party indemnity insurance will remain in force for the life of the charity.

OBJECTIVES AND ACTIVITIES

Wisdom Sanctuary remains a fellowship of Christian Believers under the lordship of Jesus Christ. Our primary purpose is to make Jesus Christ our Lord and Saviour known to all the world and to conform to His image through the power of the Holy Spirit. We do not belong to any denomination, neither are we opposed to denominations, only when they create differences in Christian doctrines, that have led to the division of the Body of Christ. We hold that the only foundation of Christian fellowship is our emphasis on knowing the Person and principles of Jesus Christ, which negates any differences that divide us and without which, we have no basis for our Christian identity.

Public Benefit Statement

The primary aim for establishing the charity is for the advancement of the Christian faith to all nations. We confirm the charity has complied with its duty in section 4 of the 2006 Act, to have due regard to the guidance published by the Charity Commission in exercising their powers and duties.

The Pastors and Elders look after the spiritual welfare of the members at the main venue and provide services including weekly Bible studies and prayer meetings, conducting baby dedications, wedding blessings, counselling as well as hospital and home visitations for all members who require our services.

All Wisdom Sanctuary activities are available to Christians and non-Christians; regular and non-regular members and attendance is open to all. We have attracted the wider community to our fellowship services, especially during our celebration of Christian festivals including Easter, Christmas and New Year's Eve services.

We have limited our weekly worship fellowship and preaching services every Sunday morning and our weekly Wednesday Bible study and Friday prayer meeting are now held online, (on zoom), an unfortunate outcome of the Covid 19 pandemic. We however enjoy active participation of the members in our online activities.

We still live stream our Sunday services making it available to a wider community of both domestic and international audiences. Our regular online presence has increased our viewership every year as we use the tools of technology to help us achieve this. The trend continues to be encouraging.

We remain committed to providing the following services as part of the public benefit activities to the community at large: -

- Pre-marital counselling
- Bereavement counselling
- Hospital and home visitation
- Prayer and intercessory meetings
- Wisdom Women of Valour fellowship meetings and activities
- Wisdom Men Fellowship
- Sunday/ Mid-week services
- Children's ministry- (Sunday school for children)
- Youth church and activities

Our Children's ministry (Sunday school for children) and Youth church and activities have been stalled because of the transition to our new venue in Sidcup. This distance to the new venue impacted some of our parishioners from coming to church. We are trying to build the fellowship in the new community through evangelism and outreach activities which have yet to yield the desired results.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Our Volunteers

Wisdom Sanctuary had 27 volunteers last year who contributed 1000 hours of their time to work with us to deliver services, undertaking different programmes and projects including working in the premises, counselling and advice, and participating in events. We remain committed to increasing the number of volunteers to cope with the increasing workload in delivering our services and programmes and adopting best practice to assess and review our policies and processes.

We continue with our regular recruitment drive and improvement training to both enhance the appeal of volunteering for the charity and increase the effectiveness and impact of their activities on the lives of our members and visitors.

SIGNIFICANT ACTIVITIES

The fellowship moved from our known location in Sydenham and did a temporary four-month rental of a hall in the Bromley Court Hotel to keep the fellowship going. This move affected our membership and attendance at our services, as the distance posed a major challenge for some of our parishioners. It was an expensive exercise, which had to be time limited because of the high cost of a weekly hire and forced us to find another venue to fellowship. We have now moved to the Holy Trinity Church Hall in Sidcup, and the venue is conducive for our needs, even though we need only once a week on Sunday. We are getting adjusted to the new location and had to change our notices and printed materials to reflect the new meeting place.

The Wisdom Women of Valour ministry

This ministry occupies a pivotal position as a viable and robust pillar of the church. The support of the women remains significant in maintaining regular church attendance and volunteering in the various department of the church. They continue to hold their regular meetings both in house and online in maintaining and achieving their objectives to empower women in improving their relationship with God, as well as equipping them to be great home builders and champions of industry. We recognize their valuable contributions as stake holders in their homes and communities.

The planned Retreat programme postponed for June 2025 did not materialize due to cost restraints and the general climate of austerity which is impacting families across the board.

The food campaign supporting poor mothers and struggling widows was undertaken again in May 2025 to a community in Calabar Town in the nation of Sierra Leone. This involved purchasing rice which is the staple in the country and giving them out with other basic food items and toiletries. The positive impact of this campaign was clear, among women who were destitute and in great need of material support. The campaign will continue in the coming year, hopefully on a larger scale as funds are available.

Children's Ministry

The effect of the Covid 19 pandemic, with varying attendance at church services continues to have a big impact on the hosting of regular Sunday school sessions for the Children's Ministry. The increase in viewership through social media against church attendance has warranted the reliance on technology to carry out some of our activities. We however stalled the Saturday children's ministry teaching on zoom because of low attendance due to the move and low uptake of volunteer teachers. This is being actively reviewed and will soon commence with scheduled teachings to be carried out for the different age ranges and year groups.

Youth Ministry

The Youth ministry has continued to struggle to grow post covid, as attendance is ad hoc and we have brought them in to join the regular Sunday services. The youth and young adults between the ages of 12-18 constitute this ministry, which like the adult congregation come from diverse cultural backgrounds.

The leadership and volunteers continue to strategize and plan to attract more youths and volunteers to

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

support this important ministry. Many of the youth have transitioned into the main service because they are now adults and are encouraged to serve in different capacities and departments in the church.

The need for mentoring and role models on character development and choices is still our commitment, and we use the established online forum and other platforms for the remaining youths to engage tutors or pastors to answer questions relating to the issues facing them.

The youth are encouraged and continue to share their experiences, questions, and challenges within their group and in church and encourage interaction for group discussions for the few times they meet.

In a climate where there is limited opportunity for social interaction for the group beyond their weekly church attendance, these outlets help to establish relationships between the young people and develop their communication and social skills. Wisdom Sanctuary operates a safeguarding policy in line with the charity commissions and government guidelines.

Men's Ministry

We still hold that the church, families and society need strong, godly men who can lead themselves well and serve God for His glory. Like with the other ministries, this ministry suffers from low attendance of men to our fellowship. The men's fellowship is yet to take off as a viable ministry and the available men have regular meetings with the pastor to advise on issues facing them as husbands, workers and members of their community.

The principles of Biblical discipleship, mentoring, stewardship and accountability are still being followed, and we continue to teach through the medium of the Sunday services. The weekly "invite men to church" initiative by the members continue and the response is gaining ground, but with much more room for improvement.

The Senior Pastor is responsible for leading this ministry and undertook several quarterly reviews and planning with the support of the available men in the ministry to grow the fellowship. We are still hoping to translate the growing online subscription of men into attendees to church. The challenge to bring them to the inhouse fellowship remains.

Twelfth Anniversary Conference

We had a low-key celebration for our 12th Anniversary with a one-day service on Sunday 27th October and the senior pastor ministered for the programme. We also celebrated the anniversary with our usual feasting after the service, which was well organized and supported.

Our Christmas service was well attended at the venue in Bromley, but our new year service was held online due to prebooking arrangements with the venue which affected us. We enjoyed a good online presence with new visitors and first-time attendees.

ACHIEVEMENT AND PERFORMANCE

Over the course of the year from January to May 2025, the senior pastor had several overseas ministering opportunities to various churches in Europe, America and Africa to propagate the gospel to the nations. These programmes were hugely successful in bringing Christ to the nations. These have greatly helped to expose Wisdom Sanctuary ministry to new online subscribers and viewers.

We continue to host all our public ministries on a weekly basis, including our Sunday morning services at 10am and Friday prayer meetings at 7pm online. Our weekly Bible study continues every Wednesday on zoom at 7pm and this is open to members and viewers at home and abroad. The interactive sessions provide a great platform for an in-depth study of the Bible and adds to the spiritual enrichment and growth of participants.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Our weekly online prayer meetings on zoom continues at 10.30pm on Mondays, Tuesdays and Thursdays has greatly helped in improving the prayer life of members. This new development saw an increase in attendance at the online zoom meetings both by members and non-members alike. Prayer remains a major part in the life of the church as one of the key foundations of our Christian faith.

The past year saw our continued commitment to strong word and faith based expository teachings relevant to the spiritual development of members, parishioners, visitors and online viewers and subscribers.

Our website remains a major means of communication with our online community and visitors worldwide to relevance in our activities as a church. We offer ongoing live streaming of all our Sunday morning broadcasts programmes and conferences on Facebook and You tube.

This has been a mixed bag, whereby we are reaching the wider global community through technology with our live streaming and zoom meetings. It provides service transmissions and broadcasts to those unable to attend, enabling them to be part of the service on Sunday morning on a regular basis. The growing number of regular online subscribers and participants to our services also support us financially and is making a great and positive impact on our ministry.

The attendance at church on the other hand has dwindled, and many factors account for this, including austerity and cost of living crisis which is having a severe toll on families and people alike.

Safeguarding:

The ever-increasing need for safeguarding of the vulnerable including children and the elderly in our care necessitates that all the children's ministry staff undergo a criminal record check.

Also safeguarding the members, volunteers in our fellowship, and within the communities in which we serve is of paramount importance and reflects the respect for the law governing this as well as the duty of care we have to those in our parish.

To ensure that safeguarding is fully supported and maintained, policies and procedures have been developed and presented to be accessible and understood by all, including those that have a legitimate interest in the welfare of our children, young people, and vulnerable adults.

We continue to maintain links with other ministries, and we are a member of Thirtyone: Eight Safeguarding company to enhance our child protection and safeguarding procedures at Wisdom Sanctuary, so as to prevent and appropriately respond to any matter of safeguarding the people in our care especially children and the vulnerable adults. This company provide regular ongoing training sessions and updates on safeguarding matters.

Furthermore, our new facility also has a security system in place with regular on hand stewards who ensure a safe environment for the parishioners and visitors. There is a fire evacuation procedure for the church, and the members are duly updated on the protocols regarding this.

FINANCIAL REVIEW

Funding for the year's activity was obtained from various sources as detailed on page 14.

We are very grateful to our members and donors who regularly support the charity financially and otherwise and we recognize the gravity of the trust put in us to run the fellowship. We must of necessity therefore handle our main source of income through voluntary donations with fiscal competence and integrity.

Financial protocols and disciplines have been well established with regular monitoring reviews at all levels are part of our operations to maintain this and sound financial record keeping is adhered to for our annual audit. These ensure integrity and openness to justify the trust of our parishioners and

WISDOM SANCTUARY LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

donors. We remain committed also to raising funds and soliciting financial help from our members and viewers for our own place of fellowship for the ministry. We have now revived the building project initiative in June to raise funds for the building programme through donations which remains our primary source of funding.

We ended the year with a deficit of £25,587 (2024, deficit of £4,991). None of the income and funds received is specific to any specified project. As a result, all incomes are classified as unrestricted. The Trustee recognises the need to develop and implement a free reserves policy.

Reserve Policy

The Trustee recognises the need to develop and implement a free reserves policy. This is to maintain sufficient level of reserves to enable operating activities to continue, considering the potential risks and contingencies that may arise from time to time.

The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set reserves at a level equivalent to three months running costs. This policy is reviewed annually.

The trustees' annual report was approved on 25 March 2026 and signed on behalf of the board of trustees by:



Foday Lansana
Pastor and Chair of Trustees

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of WISDOM SANCTUARY LIMITED

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of WISDOM SANCTUARY LIMITED ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

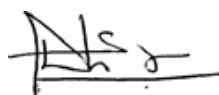
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr
Independent Examiner
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	56,077	75,617
Total income		<u>56,077</u>	<u>75,617</u>
Expenditure			
Expenditure on charitable activities	5,6	81,664	80,608
Total expenditure		<u>81,664</u>	<u>80,608</u>
Net expenditure and net movement in funds		<u>(25,587)</u>	<u>(4,991)</u>
Reconciliation of funds			
Total funds brought forward		59,828	64,819
Total funds carried forward		<u>34,241</u>	<u>59,828</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	1,559	2,721
Current assets			
Debtors	13	10,199	11,018
Cash at bank and in hand		25,686	49,278
		<u>35,885</u>	<u>60,296</u>
Creditors: amounts falling due within one year	14	<u>3,203</u>	<u>3,189</u>
Net current assets		32,682	57,107
Total assets less current liabilities		34,241	59,828
Net assets		<u>34,241</u>	<u>59,828</u>
Funds of the charity			
Unrestricted funds		34,241	59,828
Total charity funds	16	<u>34,241</u>	<u>59,828</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2026, and are signed on behalf of the board by:



Foday Lansana
Trustee

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Avery Way, Allhallows, Rochester, Kent, ME3 9PX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Tithes and offerings	45,572	45,572	75,617	75,617
Tax refund from gift aid	10,505	10,505	—	—
	<u>56,077</u>	<u>56,077</u>	<u>75,617</u>	<u>75,617</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	66,904	66,904	66,819	66,819
Support costs	14,760	14,760	13,789	13,789
	<u>81,664</u>	<u>81,664</u>	<u>80,608</u>	<u>80,608</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	66,904	2,858	69,762	73,020
Governance costs	—	11,902	11,902	7,588
	<u>66,904</u>	<u>14,760</u>	<u>81,664</u>	<u>80,608</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	1,547	1,547	2,836
Communications and IT	758	758	825
General office	557	553	2,540
Governance costs	11,902	11,902	7,588
	<u>14,764</u>	<u>14,760</u>	<u>13,789</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,162</u>	<u>1,748</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700
Other financial services	990	990
	<u>1,690</u>	<u>1,690</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	34,014	34,000
Employer contributions to pension plans	1,666	1,666
	<u>35,680</u>	<u>35,666</u>

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

The following trustees received remuneration from the charity during the year. Foday Lansana

	2025	2024
	£	£
Gross Pay	34,000	34,000
Employers' NI contribution	3,665	3,541
Pension contribution	1,666	1,666

The following trustees received payments for expenses during the year.

	2025	2024
	£	£
Travel and telephone expenses		
Josephine Lansana	9,050	4,150
Office Rent		
Foday Lansana	1,300	2,600

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2024 and 30 June 2025	<u>13,722</u>	<u>13,722</u>
Depreciation		
At 1 July 2024	11,001	11,001
Charge for the year	<u>1,162</u>	<u>1,162</u>
At 30 June 2025	<u>12,163</u>	<u>12,163</u>
Carrying amount		
At 30 June 2025	<u>1,559</u>	<u>1,559</u>
At 30 June 2024	<u>2,721</u>	<u>2,721</u>

13. Debtors

	2025 £	2024 £
Other debtors	<u>10,199</u>	<u>11,018</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,450	1,450
Social security and other taxes	1,499	1,485
Other creditors	<u>254</u>	<u>254</u>
	<u>3,203</u>	<u>3,189</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,666 (2024: £1,666).

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u>59,828</u>	<u>56,077</u>	<u>(81,664)</u>	<u>34,241</u>

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>64,819</u>	<u>75,617</u>	<u>(80,608)</u>	<u>59,828</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,559	1,559
Current assets	35,885	35,669
Creditors less than 1 year	(3,203)	(3,203)
Net assets	34,241	34,025

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,721	2,721
Current assets	60,296	60,296
Creditors less than 1 year	(3,189)	(3,189)
Net assets	59,828	59,828

WISDOM SANCTUARY LIMITED

England & Wales - Charity number 1151481

Accounts

COMPANY REGISTRATION NUMBER: 8121715
CHARITY REGISTRATION NUMBER: 1151481

WISDOM SANCTUARY LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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Trustees' annual report (incorporating the director's report)	1 to 7
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Statement of financial activities (including income and expenditure account)	9
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WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name WISDOM SANCTUARY LIMITED

Charity registration number 1151481

Company registration number 8121715

Principal office and registered office 7 Avery Way
Allhallows
Rochester
Kent
ME3 9PX

The trustees Foday Lansana
Josephine Lansana
Alfred Lansana

Company secretary Josephine Lansana

Independent examiner Milton Sawyerr
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day-to-day management including the implementation of strategy, are approved by the Trustees Board, and the churches spiritual operations and activities, in particular are delegated to the Board of Trustees whose members are elected by the Pastor in consultation with the Trustees Board members.

Risk Management

The Board of Trustees remains committed to ensuring that the long-term health and survival of Wisdom Sanctuary is maintained through an effective risk management framework. Strategic decisions are consequently taken in the context of our exposure to risks that arises from the charity's operations and the resources available to counter these threats.

Wisdom Sanctuary has developed risk-management tools to help ensure that we identify and manage key risks which could affect its ability to deliver and achieve its strategic charitable aims and objectives. This reduces uncertainty and allows the charity to be innovative and manage change effectively.

The charity has a risk register to enable us to better identify, manage and mitigate the risks and facilitate a proper reporting procedure to the Trustees.

Accountability

The Board of Trustees has overall responsibility for establishing an effective system of internal controls, including overall day to day risk management. This involves review and appraisal of our approach to risk through our assurance framework and oversight by the Board. Their work is complemented by our Financial advisory team.

We also appointed a designated Safeguarding Officer who manage the safeguarding performance standards and quality of our operational services and projects. In practice, the risk registers and records identifiable risks and then assesses them in terms of impact and document any actions taken to deal with the risks. Risks are divided into two categories: -

- **Strategic Risk Management** - This provides support for beneficiaries to comply with regulatory, legal and funding (donor) compliance requirements. Wisdom Sanctuary directly oversees the planning, monitoring, and managing of each project activity. Our short, medium and long-term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities that are cost effective.

The Trustees in conjunction with the Pastors manage the charity's finance to ensure we continue to meet the medium to long term objectives, maintaining adequacy of reserves and effective cash flow.

- **Operational Risk Management** - This is embedded in our daily business activities, and we have established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Trustees and the financial adviser.

We have established practical comprehensive internal policies and quality assurance systems in place at Wisdom Sanctuary and we work to comply with regulations as well as aspiring to adopt best practice in our operations. These policies are subject to a rolling programme of review to ensure they are up to date and reflect service and practice development. The correct assessment of risk greatly assists in our ability to deliver funds for core activities and overheads.

Trustees Indemnity Insurance

Wisdom Sanctuary has indemnity insurance for its trustees against liability in respect of potential

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

action brought by third parties, subject to the conditions set out in the Charities Act. Such qualifying third-party indemnity insurance will remain in force for the life of the charity.

OBJECTIVES AND ACTIVITIES

Wisdom Sanctuary remains a fellowship of Christian Believers under the lordship of Jesus Christ. Our primary purpose is to make Jesus Christ our Lord and Saviour known to all the world and to conform to His image through the power of the Holy Spirit. We do not belong to any denomination, neither are we opposed to denominations, only when they create differences in Christian doctrines, that have led to the division of the Body of Christ. We hold that the only foundation of Christian fellowship is our emphasis on knowing the Person and principles of Jesus Christ, which negates any differences that divide us and without which, we have no basis for our Christian identity.

Public Benefit Statement

The primary aim for establishing the charity is for the advancement of the Christian faith to all nations. We confirm the charity has complied with its duty in section 4 of the 2006 Act, to have due regard to the guidance published by the Charity Commission in exercising their powers and duties. The charity still rents a building for our fellowship services at a school in Sydenham. The venue provides additional meeting rooms for teaching of our young people.

The Pastors and Elders look after the spiritual welfare of the members at the main venue and provide services including weekly Bible studies and prayer meetings, conducting baby dedications, wedding blessings, counselling as well as hospital and home visitations for all members who require our services.

All Wisdom Sanctuary activities are available to Christians and non-Christians, regular and non-regular members and attendance is open to all. We have attracted the wider community to our fellowship services, especially during our celebration of Christian festivals including Easter, Christmas and New Year's Eve services.

We have kept our weekly worship fellowship and teaching services every Sunday morning and Friday prayer meetings on site at Sydenham. Since the Covid pandemic, our mid-week Bible study holds every Wednesday evening virtually on zoom.

We live stream our Sunday morning services making it available to a wider community both domestically and internationally. This has increased our online viewership year on year and the trend remains encouraging.

We also provide the following services as part of the public benefit to the community at large: -

- Pre-marital counselling
- Bereavement counselling
- Hospital and home visitation
- Prayer and intercessory meetings
- Wisdom Women of Valour fellowship meetings and activities
- Wisdom Men Fellowship
- Sunday/ Mid-week services
- Children's ministry- (Sunday school for children)
- Youth church and activities

Our Volunteers

Wisdom Sanctuary had 24 volunteers last year who contributed 1000 hours of their time to work with us to deliver services, programmes and projects as diverse as working in the premises, advice, feeding the poor campaign and participating in events. This year we continue to focus our energies on increasing the number of volunteers to cope with the increasing workload in delivering our services and programmes and supporting our volunteers and adopting best practice to assess and review our

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

policies and processes.

We do ongoing recruitment training and improvement activities to both enhance the appeal of volunteering for the charity and increase the effectiveness and impact of their activities on the lives of our members and visitors.

SIGNIFICANT ACTIVITIES

The Wisdom Women of Valour ministry

This ministry occupies a pivotal position as a viable and robust pillar of the church. The support of the women remains significant in maintaining regular church attendance and volunteering in the various department of the church. They hold their regular meetings both in house and online and have maintained their objectives to empower women in improving their relationship with God, as well as equipping them to be great home and industry builders, and stake holders in their homes and communities.

The Women of Valour planned a major retreat programme in the summer in August 2024 but was disrupted by the moving of the church from the premises in Sydenham and so had to be postponed to June of 2025. The food campaign for mothers and widows was done again this year in September to the nation of Angola, giving out the same basic food items and toiletries. The response was again a great success, and the campaign seeks to continue next year on a larger scale.

Children's Ministry

The post Covid climate with varying attendance at church continues to have a big impact on the hosting of regular Sunday school sessions for the Children's Ministry. The increase in viewership on social media vis a vis attendance at church has caused us to continue with zoom services for the children's ministry on Saturday evenings. This too enjoyed a partial success as attendances varied. The scheduled teachings were carried out for the different age ranges and the attendances at these meetings continue to be irregular. Keeping the focus of the younger children posed a challenge for the teachers who did their best to make the lessons fun and innovative, using craft-based activities for visual learning.

Online lessons continue to be pre-planned with the emphasis on exploring the Bible in a creative manner. This twice monthly sessions are helping the children have the much-needed learning on the Christian Walk. Memory verses, scripture devotionals and prayer activities are regular features of their meetings. Topics covered are from both the New Testament and Old Testament.

Parents are always included in the progress reports of their children and updated regularly on issues affecting the welfare of the children. The children sit with their parents during Sunday morning services and work with the ushers and teachers and responsible adults for safeguarding purposes. All accidents are reported, logged and parents and guardians are informed, and risk assessment and safeguarding protocols are observed routinely.

Youth Ministry

The Youth ministry has struggled to grow post covid, as attendance is ad hoc, and we have brought them in to join the regular Sunday services. The youth and young adults between the ages of 12-18 constitute this ministry, which like the adult congregation come from diverse cultural backgrounds.

The leadership and volunteers continue to strategize and plan to attract more youths and volunteers to support this important ministry. The transition of some of the youth into the main service, because they have reached adult age continue and encouraged to serve in different capacities and departments in the church.

The need for mentoring and role models on character development and choices is given priority and we use the established online forum and other platforms for the youths to engage tutors or pastors to answer questions relating to the issues facing them. The youth are encouraged and continue to

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

share their experiences, questions, and challenges within their group and in church and encourage interaction for group discussions.

In a climate where there is limited opportunity for social interaction for the group beyond their weekly church attendance, these outlets help to establish relationships between the young people and develop their communication and social skills. Wisdom Sanctuary operates a safeguarding policy in line with the charity commissions and government guidelines.

Men's Ministry

We still hold that the church, families and society need strong, godly men who can lead themselves well and serve God for His glory. Like with the other ministries, this ministry saw a marked attendance drop from men to our services. As a result, we are yet to start the men's fellowship meetings because of the shortage of men and will start when the numbers grow to the minimum level of ten to make the meetings viable and productive.

In helping the men achieve this goal through Biblical discipleship, mentoring, stewardship and accountability, we continue to teach through the medium of the Sunday services. We have also initiated the weekly "invite men to church" by the members and the response is encouraging though still below the expectation.

The Senior Pastor is responsible for leading this ministry and undertook several quarterly reviews and planning with the support of the available men in the ministry to grow the fellowship. We are still hoping to translate the growing online subscription of men into attendees to church. The challenge to bring them to the in-house fellowship remains.

Eleventh Anniversary Conference

We celebrated our 11th Anniversary with a three-day conference titled "Poised to Possess from Friday 27th to Sunday 29th October 2023. We were blessed to have 2 guest speakers, Bishop Dick Essandoh and Bishop George Hyde-Williams to preach and the attendance was good on all three days of the meetings as well as enjoying a large online presence. We also celebrated the anniversary with a feasting after the service on Saturday 28th October, which was well organized and supported.

Following the anniversary conference, we hosted a two-day "Deliverance and Impartation service" with Bishop Hyde Williams on Friday 3rd November and Sunday 5th November 2023. This was very well attended and had a huge online presence.

We further held a February Deliverance Programme on 11th February 2024 with Bishop Hyde Williams who happened to be in London. It was a resounding success with great attendance at this meeting with new first-time visitors coming to the faith.

New Years Eve Service

This attendance at this event was not surprisingly, very good and we welcomed a good number of new visitors and first-time attendees, some of whom have become members of the fellowship. We had guest worship ministers of the gospel in attendance which made the worship and service memorable.

ACHIEVEMENT AND PERFORMANCE

Over the course of the year in January 2023 and May 2024 respectively, the senior pastor had the privilege of ministering in several churches abroad to propagate the gospel to the nations. These programmes were hugely successful in bringing Christ to the nations. The invitation has again been extended for the following year, which has greatly helped to expose Wisdom Sanctuary ministry to new online subscribers and viewers.

We continue to host all our public ministries on a weekly basis, including our Sunday morning services at 10am and Friday prayer meetings at 7pm. Our weekly Bible study continues every Wednesday on

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

zoom at 7pm and this is open to members and viewers at home and abroad. The interactive sessions provide a great platform for an in-depth study of the Bible and adds to the spiritual enrichment and growth of participants.

Our weekly online prayer meetings on zoom starting at 10.30 on Mondays, Tuesdays and Thursdays has greatly helped in improving the prayer life of members. This new development saw an increase in attendance at the online zoom meetings both by members and non-members alike. Prayer remains a major part in the life of the church as one of the key doctrines of our Christian faith.

The past year saw our continued commitment to strong word and faith based expository teachings relevant to the spiritual development of members, parishioners, visitors and online viewers and subscribers.

Our website remains a major means of communication with our online community and visitors worldwide in relevance to our activities as a church. We offer ongoing live streaming of all our Sunday morning broadcasts programmes and conferences on Facebook and You tube. This has proven to be a winner in reaching the wider community, both at home and abroad. It provides service transmissions and broadcasts to those unable to attend, enabling them to be part of the service on Sunday morning on a regular basis. The church fellowship is proud to acknowledge a growing number of regular online subscribers and participants to our services whose financial support, and subscription make a great and positive impact on our ministry.

The attendance at church grew slightly towards the end of the year as confidence in removal of lockdown protocols has grown with people returning to normal routines.

Safeguarding:

The ever-increasing need for safeguarding of the vulnerable including children and the elderly in our care necessitates that all the children's ministry staff undergo a criminal record check. Also safeguarding the members, volunteers in our fellowship, and within the communities in which we serve is of paramount importance and reflects the respect for the law governing this as well as the duty of care we have to those in our parish.

To ensure that safeguarding is fully supported and maintained, policies and procedures have been developed and presented to be accessible and understood by all, including those that have a legitimate interest in the welfare of our children, young people, and vulnerable adults.

We have links with other ministries and are a member of Thirty-one: Eight safeguarding company to enhance our child protection protocols at Wisdom Sanctuary Limited so that the risk of harm is minimized considerably. This company provide regular training sessions and updates on safeguarding and care of children and the vulnerable.

Furthermore, the facility has a security system in place with regular stewards who ensure a safe environment for the children and the workers. There is also a fire evacuation procedure for the church and the members are duly updated on the protocols regarding this.

FINANCIAL REVIEW

Funding for the year's activity was obtained from various sources as detailed on page 14.

We remain truly grateful and recognize the trust put in us when the church family commits to support the ministry financially. It is therefore imperative that we ensure our main source of income through voluntary donations is maintained with competence and integrity.

Financial protocols and disciplines have been well established with regular monitoring reviews at all levels are part of our operations to maintain fiscal integrity and sound financial record keeping for our

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

annual audit process. These protocols are very important to ensure integrity and openness which justify the trust of our parishioners and supporters.

We have been raising funds and soliciting financial help from our members and viewers for our own building for the ministry. We are also planning a new fund-raising initiative to activate interest in the building programme.

The main source of funding comes from members and donors through donations to our building fund account and from members and visitors on a weekly basis donating their coins to the account.

We ended the year with a deficit of £4,991 (2023, surplus of £2,227). None of the income and funds received is specific to any specified project. As a result, all incomes are classified as unrestricted. The Trustee recognises the need to develop and implement a free reserves policy.

Reserve Policy

The Trustee recognises the need to develop and implement a free reserves policy. This is to maintain sufficient level of reserves to enable operating activities to continue, considering the potential risks and contingencies that may arise from time to time.

The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set reserves at a level equivalent to three months running costs. This policy is reviewed annually.

The trustees' annual report was approved on 24 March 2025 and signed on behalf of the board of trustees by:



Foday Lansana
Pastor and Chair of Trustees

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of WISDOM SANCTUARY LIMITED

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of WISDOM SANCTUARY LIMITED ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

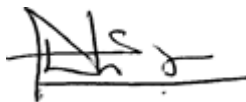
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr
Independent Examiner
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	75,617	75,617	74,800
Total income		<u>75,617</u>	<u>75,617</u>	<u>74,800</u>
Expenditure				
Expenditure on charitable activities	5,6	80,608	80,608	72,573
Total expenditure		<u>80,608</u>	<u>80,608</u>	<u>72,573</u>
Net (expenditure)/income and net movement in funds		<u>(4,991)</u>	<u>(4,991)</u>	<u>2,227</u>
Reconciliation of funds				
Total funds brought forward		64,819	64,819	62,592
Total funds carried forward		<u>59,828</u>	<u>59,828</u>	<u>64,819</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		2,721	2,852
Current assets				
Debtors	13	11,018		12,018
Cash at bank and in hand		49,278		52,116
		<u>60,296</u>		<u>64,134</u>
Creditors: amounts falling due within one year	14	<u>3,189</u>		<u>2,167</u>
Net current assets			<u>57,107</u>	<u>61,967</u>
Total assets less current liabilities			<u>59,828</u>	<u>64,819</u>
Net assets			<u>59,828</u>	<u>64,819</u>
Funds of the charity				
Unrestricted funds			<u>59,828</u>	<u>64,819</u>
Total charity funds	16		<u>59,828</u>	<u>64,819</u>

For the year ending 30 June 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2025, and are signed on behalf of the board by:



Foday Lansana
Trustee

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Avery Way, Allhallows, Rochester, Kent, ME3 9PX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Tithes and offerings	75,617	75,617	74,800	74,800

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity cost	66,819	66,819	63,118	63,118
Support costs	13,789	13,789	9,455	9,455
	80,608	80,608	72,573	72,573

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activity costs	66,819	6,201	73,020	67,639
Governance costs	—	7,588	7,588	4,934
	<u>66,819</u>	<u>13,789</u>	<u>80,608</u>	<u>72,573</u>

7. Analysis of support costs

	Analysis of support costs activity	Total 2024	Total 2023
	£	£	£
Premises	2,836	2,836	2,877
Communications and IT	825	825	1,207
General office	2,540	2,540	437
Governance costs	7,588	7,588	4,934
	<u>13,789</u>	<u>13,789</u>	<u>9,455</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,748	1,344

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700
Other financial services	990	890
	<u>1,690</u>	<u>1,590</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	34,000	34,000
Employer contributions to pension plans	1,666	1,666
	<u>35,666</u>	<u>35,666</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

10. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

The following trustees received remuneration from the charity during the year. Foday Lansana

	2024	2023
	£	£
Gross Pay	34,000	34,000
Employers' NI contribution	3,437	3,541
Pension contribution	1,666	1,666

The following trustees received payments for expenses during the year.

	2024	2023
	£	£
Travel and telephone expenses		
Josephine Lansana	4,150	2,000
Office Rent		
Foday Lansana	2,600	2,600

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 July 2023	12,105	12,105
Additions	<u>1,617</u>	<u>1,617</u>
At 30 June 2024	<u>13,722</u>	<u>13,722</u>
Depreciation		
At 1 July 2023	9,253	9,253
Charge for the year	<u>1,748</u>	<u>1,748</u>
At 30 June 2024	<u>11,001</u>	<u>11,001</u>
Carrying amount		
At 30 June 2024	<u>2,721</u>	<u>2,721</u>
At 30 June 2023	<u>2,852</u>	<u>2,852</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

13. Debtors

	2024	2023
	£	£
Other debtors	<u>11,018</u>	<u>12,018</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,450	1,350
Social security and other taxes	1,485	563
Other creditors	254	254
	<u>3,189</u>	<u>2,167</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,666 (2023: £1,666).

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>64,819</u>	<u>75,617</u>	<u>(80,608)</u>	<u>59,828</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>62,592</u>	<u>74,800</u>	<u>(72,573)</u>	<u>64,819</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Tangible fixed assets	2,721	2,721
Current assets	60,296	60,296
Creditors less than 1 year	(3,189)	(3,189)
Net assets	59,828	59,828

	Unrestricted Funds	Total Funds
	2023	2023
	£	£
Tangible fixed assets	2,852	2,852
Current assets	64,134	64,134
Creditors less than 1 year	(2,167)	(2,167)
Net assets	64,819	64,819

WISDOM SANCTUARY LIMITED

England & Wales - Charity number 1151481

Accounts

COMPANY REGISTRATION NUMBER: 8121715
CHARITY REGISTRATION NUMBER: 1151481

WISDOM SANCTUARY LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Independent examiner's report to the trustees	8
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WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name WISDOM SANCTUARY LIMITED

Charity registration number 1151481

Company registration number 8121715

Principal office and registered office 7 Avery Way
Allhallows
Rochester
Kent
ME3 9PX

The trustees Foday Lansana
Josephine Lansana
Alfred Lansana

Company secretary Josephine Lansana

Independent examiner Milton Sawyerr
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day-to-day management including the implementation of strategy, are approved by the Trustees Board, and the churches spiritual operations and activities, in particular are delegated to the Board of Trustees whose members are elected by the Pastor in consultation with the Trustees Board members.

Risk Management

The Board of Trustees is committed to ensuring that the long-term health and survival of Wisdom Sanctuary is maintained through an effective risk management framework. Strategic decisions are consequently taken in the context of risk exposure arising from the charity's operations and the resources available to mitigate this.

Wisdom Sanctuary has developed risk-management tools to help ensure that we identify and manage key risks which could affect its ability to deliver and achieve its strategic charitable aims and objectives. This reduces uncertainty and allows the charity to be innovative and manage change effectively.

The charity has a risk register to enable us to better identify, manage and mitigate the risks and facilitate a proper reporting procedure to the Trustees.

Accountability

The Board of Trustees has overall responsibility for establishing an effective system of internal controls, including overall day to day risk management. This involves review and appraisal of our approach to risk through our assurance framework and oversight by the Board. Their work is complemented by our Financial advisory team.

We also appointed a designated Safeguarding Officer who manage the safeguarding performance standards and quality of our operational services and projects. In practice, the risk registers and records identifiable risks and then assesses them in terms of impact and document any actions taken to deal with the risks. Risks into divided into two categories:

Strategic Risk

Risk	Mitigating Factors
The ability to fund delivery of core projects and overheads	Ensuring the provision of support for beneficiaries to comply with regulatory, legal, and funding (donor) compliance requirements. Wisdom Sanctuary continues to directly oversee the planning, monitoring, and managing each project activity. Our medium to long term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities in cost effective ways.
Not Achieving financial sustainability in the medium term	The Trustees in conjunction with the Pastors manages the charity's finance to ensure we continue to meet the medium to long term objectives, maintaining adequacy of reserves and effective cash flow.

Operational Risk

Management of risk is embedded into our daily business activities, and we have established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Trustees and financial adviser.

We have established practical comprehensive internal policies and quality assurance systems in place

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

at Wisdom Sanctuary and we work to comply with regulations as well as aspiring to adopt best practice in our operations. These policies are subject to a rolling programme of review to ensure they are up to date and reflect service and practice development. The correct assessment of risk greatly assists in our ability to fund delivery of core projects and overheads.

Trustees Indemnity Insurance

Wisdom Sanctuary provides insurance to its trustees against liability in respect of action brought by third parties, subject to the conditions set out in the Charities Act. Such qualifying third-party indemnity insurance will remain in force for the life of the charity.

OBJECTIVES AND ACTIVITIES

Wisdom Sanctuary is founded as a fellowship of Christian Believers under the lordship of Jesus Christ. Our primary purpose is to make Jesus Christ our Lord and Saviour known to all the world and to conform to His image through the power of the Holy Spirit. We do not belong to any denomination, neither are we opposed to denominations, only when they create differences in Christian doctrines, that have led to the division of the Body of Christ. We believe that the only true basis of Christian fellowship is our emphasis on the Person and principles of Jesus Christ, which overrides any differences we possess and without which we have no basis for our Christian identity.

Public Benefit Statement

The principal objective for which the charity is formed remains the advancement of the Christian faith to all nations. We confirm the charity has complied with its duty in section 4 of the 2006 Act, to have due regard to the guidance published by the Charity Commission in exercising their powers and duties. The charity rents a building for our fellowship services at a school in Sydenham. The venue provides additional meeting rooms for teaching of our young people.

The Pastors and Elders look after the spiritual wellbeing of the members at the main venue and provide services including weekly worship services, conducting baby dedications, wedding blessings, counselling as well as hospital and home visitations for all who require our services.

All Wisdom Sanctuary activities are available to Christians and non-Christians, regular and non-regular members: there is no restriction on attendance. We have attracted the wider community to Wisdom Sanctuary worship services, celebrating Christian festivals including Easter, Christmas, and New Year's Eve services.

We continue regularly hold worship and fellowship teaching services every Sunday morning and Friday prayer meetings on site at Sydenham. Our mid-week Bible study on Wednesdays is held virtually on zoom. We live stream our Sunday morning services making it available to a wider community both domestically and internationally.

We also provide the following services: -

- Pre-marital counselling
- Bereavement counselling
- Hospital and home visitation
- Prayer and intercessory meetings
- Wisdom Women of Valour fellowship meetings and activities
- Wisdom Men Fellowship
- Sunday/ Mid-week services
- Children's ministry- (Sunday school for children)
- Youth church and activities
- Support and training to our Volunteers.

Wisdom Sanctuary had 24 volunteers last year who contributed 1000 hours of their time to work with us to deliver services and projects as diverse as working in the premises, advice, feeding the poor

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

campaign and participating in events. This year we focused on attracting, retaining, and supporting our volunteers whilst reviewing our policies and processes to establish best practice across the charity.

We carry out routine recruitment training and improvement activities to both enhance the appeal of volunteering for the charity and increase the effectiveness and impact of their activities on the lives of our members and visitors.

SIGNIFICANT ACTIVITIES

The Wisdom Women of Valour ministry

This ministry has remained viable and is a strong pillar of the church. The support of the women has been invaluable in maintaining regular church attendance and volunteering in the various department of the church. They continue to hold their regular meetings both in house and online and have maintained their objectives to empower women in increasing their fellowship with God as well as equipping them to be home builders, builders and giants of industry and stake holders in the home and their communities.

The Women of Valour undertook their first major project of “feeding the poor mothers and widows’ campaign” in three different ethnic communities, giving out basic food items and toiletries. The response was a great success and they have now agreed to make this an annual event.

Children's Ministry

The post Covid climate with varying attendance at church has greatly affected the church's ability to hold regular Sunday school sessions for the Children's Ministry. There is a growing viewership on social media vis a vis attendance at church has caused us to continue with zoom services for the children's ministry on Saturday evenings. The scheduled teachings were carried out for the different age ranges and the attendances at these meetings continue to be irregular. Keeping the focus of the younger children posed a challenge for the teachers who did their best to make the lessons fun and innovative, using craft-based activities for visual learning.

Online lessons continue to be pre-planned with the emphasis on exploring the Bible in a creative manner. This twice month sessions are helping the children have the much-needed tutoring about being a Christian. Memory verses, scripture devotionals and prayer activities are regular features of their meetings. Topics covered are from both the New Testament and Old Testament.

Parents are always included in the progress reports of their children and updated regularly on issues affecting the welfare of the children. The children sit with their parents during Sunday morning services and work with the ushers and teachers and responsible adults for safeguarding purposes. All accidents are reported, logged and parents and guardians are informed, and risk assessment and safeguarding protocols are observed routinely.

Youth Ministry

The Youth ministry also suffered a decline in numbers post Covid, like the Children's Ministry and we have not been successful in holding separate youth meetings for them. They also take their place in the main Sunday services. Young people within the church between the ages of 12-18 constitute this ministry, which like the adult congregation come from diverse cultural backgrounds.

The leadership and volunteers continue to strategize and plan to attract more youths and volunteers to support this important ministry. The transition of some of the youth into the main service, because they have reached adult age continue and encouraged to serve in different capacities and departments in the church.

The need for mentoring and role models on character development and choices is seriously considered and we use the established online forum when they are held for the youth to engage tutors

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

or pastors to answer questions relating to the issues facing them. The youth are encouraged and continue to share their experiences, questions, and challenges within their group and in church and encourage interaction for group discussions.

In a climate where there is limited opportunity for social interaction for the group beyond their weekly church attendance, these outlets help to establish relationships between the young people and develop their communication and social skills. Wisdom Sanctuary operates a safeguarding policy in line with the charity commissions and government guidelines.

Men's Ministry

We believe the church, family and society need strong, godly men who can lead themselves well and serve God for His glory. Like with the other ministries, the men's ministry saw a decline in attendance from men to our services. We moved to suspend the men's fellowship meetings until we can grow in appreciable numbers to make the meetings viable and productive.

In helping the men achieve this goal through Biblical discipleship, mentoring, stewardship, and accountability, we continue to teach through the medium of the Sunday services. The Senior Pastor is responsible for running this ministry and undertook several quarterly reviews and planning with the support of the available men in the ministry to grow the fellowship. We still struggle to see the necessary increase in the number of men coming to church, but their online participation continues to grow. The challenge remains bringing them to the in-house fellowship.

Tenth Anniversary Conference

Our 10th Anniversary was celebrated with a big conference titled "Moving Forward with Grace", over a three-day period from 21st to 23rd October 2022. Our Guest speaker, Bishop Dick Essandoh was a great blessing to the house, and we enjoyed a good attendance on all three days with a large online attendance. We also celebrated the anniversary with a feasting after the service on Saturday 22nd October. It was a resounding success.

New Years Eve Service

This was as usual a well-attended service welcoming not only long-lost members but a good number of new visitors and first-time attendees, some of whom have become members of the fellowship.

ACHIEVEMENT AND PERFORMANCE

Over the course of the year in November 2022 and May 2023 respectively, the senior pastor enjoyed the honour of ministering in several churches abroad to propagate the gospel to the nations. The success of these events marked a serious milestone in achieving the church's objective to make Christ known to the nations. The invitation has been extended for the following year, exposing the ministry to new subscribers and viewers.

Appointment of new Ministers

In December 2022, the church was blessed by the appointment of two ministers, and 3 leaders of departments, who have grown spiritually to assume some of the duties of leadership and deputize where needed in the administration of the church. These appointments were well received by the parishioners and has spread the burden of managing the ever-increasing workload of the ministry.

We continue to host all our public ministries on a weekly basis, and we continued our Sunday morning services at 10am and Friday prayer meetings at 7pm. Our weekly Bible study continues every Wednesday on zoom at 7pm and this is open to members and viewers at home and abroad. The interactive sessions provide a great platform for an in-depth study of the Bible and adds to the spiritual understanding and growth of participants.

We have also added a one-hour online evening prayer sessions on zoom starting at 10.30 on Mondays, Tuesdays and Thursdays. This new development saw an increase in attendance at the

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

online zoom meetings both by members and non-members alike. Prayer continues to play a major part in the life of the church as one of the key doctrines of our Christian faith.

The past year saw our continued commitment to strong word and faith based expository teachings relevant to the spiritual development of members, parishioners, visitors and online viewers and subscribers.

Our website remains a major means of communication with our online community and visitors worldwide to retain currency and relevance in our activities as a church. We offer ongoing live streaming of all our Sunday morning broadcasts programmes and conferences. This has proven to be a winner in reaching the wider community.

Our Facebook and You tube platforms also remains active and were particularly useful in our outreach to the members and viewers at home and abroad. It provides service transmissions and broadcasts to those unable to attend, enabling them to be part of the service on Sunday morning on a regular basis. The fellowship is proud to acknowledge a growing number of regular online subscribers and participants in our services whose support both financially and subscription make a great and positive impact on our ministry. The attendance at church grew slightly towards the end of the year as confidence in removal of lockdown protocols has grown with people returning to normal routines.

Safeguarding

The ever-increasing need for safeguarding of the vulnerable including children and the elderly in our care necessitates that all the children's ministry staff undergo a criminal record check. Also safeguarding the members, volunteers in our fellowship, and within the communities in which we serve is of paramount importance and reflects the nature of love we should have and share as Christians.

To ensure that safeguarding is fully supported and maintained, policies and procedures have been developed and presented to be accessible and understood by all, including those that have a legitimate interest in the welfare of our children, young people, and vulnerable adults.

We have links with other ministries and are a member of Thirty-one: eight safeguarding company to enhance our child protection protocols at Wisdom Sanctuary Limited so that the risk of harm is minimized considerably. This company provide regular training sessions and updates on safeguarding and care of children and the vulnerable.

Furthermore, the facility has a security system in place with regular stewards who ensure a safe environment for the children and the workers. There is also a fire evacuation procedure for the church.

FINANCIAL REVIEW

Funding for the year's activity was obtained from various sources as detailed on page 13.

We are very appreciating and recognize the trust put in us when church family commit to support the ministry financially. It is therefore imperative that we ensure our main source of income through voluntary donations is maintained with competence and integrity.

Financial protocols and disciplines have been well established with regular monitoring reviews at all levels are part of our operations to maintain fiscal integrity and sound financial record keeping for our annual audit process. These protocols are critical in maintaining the high integrity levels which justifies the trust of our parishioners and supporters.

Through the "Buy A Brick" campaign, we continue to raise funds for our building project and the building fund launched in September 2020 for the sole purpose of saving towards purchasing a building for the ministry. The main source of funding comes from members and donors through donations to our building fund account and from members and visitors on a weekly basis donating

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

their coins to the account.

We ended the year with a surplus of £2,227 (2022, deficit of £14,348). None of the income and funds received is specific to any specified project. As a result, all incomes are classified as unrestricted. The Trustee recognises the need to develop and implement a free reserves policy.

Reserve Policy

Wisdom Sanctuary reserves policy is to maintain sufficient level of reserves to enable operating activities to continue, considering the potential risks and contingencies that may arise from time to time.

The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set reserves at a level equivalent to three months running costs. This policy is reviewed annually.

The trustees' annual report was approved on 25 March 2024 and signed on behalf of the board of trustees by:



Foday Lansana
Pastor and Chair of Trustees

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of WISDOM SANCTUARY LIMITED

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of WISDOM SANCTUARY LIMITED ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

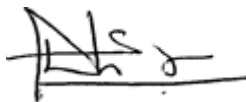
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr
Independent Examiner
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	74,800	74,800	52,199
Total income		<u>74,800</u>	<u>74,800</u>	<u>52,199</u>
Expenditure				
Expenditure on charitable activities	5,6	72,573	72,573	66,547
Total expenditure		<u>72,573</u>	<u>72,573</u>	<u>66,547</u>
Net income/(expenditure) and net movement in funds		<u>2,227</u>	<u>2,227</u>	<u>(14,348)</u>
Reconciliation of funds				
Total funds brought forward		62,592	62,592	76,940
Total funds carried forward		<u>64,819</u>	<u>64,819</u>	<u>62,592</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	2,852	1,172
Current assets			
Debtors	13	12,018	8,126
Cash at bank and in hand		52,116	56,091
		<u>64,134</u>	<u>64,217</u>
Creditors: amounts falling due within one year	14	<u>2,167</u>	<u>2,797</u>
Net current assets		61,967	61,420
Total assets less current liabilities		64,819	62,592
Net assets		<u>64,819</u>	<u>62,592</u>
Funds of the charity			
Unrestricted funds		64,819	62,592
Total charity funds	16	<u>64,819</u>	<u>62,592</u>

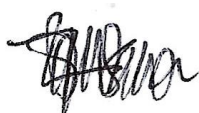
For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2024, and are signed on behalf of the board by:



Foday Lansana
Trustee

The notes on pages 11 to 17 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Avery Way, Allhallows, Rochester, Kent, ME3 9PX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Tithes and offerings	74,800	74,800	52,199	52,199

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity cost	63,118	63,118	58,650	58,650
Support costs	9,455	9,455	7,897	7,897
	72,573	72,573	66,547	66,547

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activity costs	63,118	4,521	67,639	62,231
Governance costs	—	4,934	4,934	4,316
	<u>63,118</u>	<u>9,455</u>	<u>72,573</u>	<u>66,547</u>

7. Analysis of support costs

	Analysis of support costs activity	Total 2023	Total 2022
	£	£	£
Premises	2,877	2,877	227
Communications and IT	1,207	1,207	681
General office	437	437	73
Governance costs	4,934	4,934	6,916
	<u>9,455</u>	<u>9,455</u>	<u>7,897</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,344	776

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700
Other financial services	890	840
	<u>1,590</u>	<u>1,540</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	34,000	34,000
Employer contributions to pension plans	1,666	1,666
	<u>35,666</u>	<u>35,666</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

10. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

The following trustees received remuneration from the charity during the year. Foday Lansana

	2023	2022
	£	£
Gross Pay	34,000	34,000
Employers' NI contribution	3,541	3,478
Pension contribution	1,666	1,666

The following trustees received payments for expenses during the year.

	2023	2022
	£	£
Travel and telephone expenses		
Josephine Lansana	2,000	2,000
Office Rent		
Foday Lansana	2,600	3,250

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 July 2022	9,081	9,081
Additions	3,024	3,024
At 30 June 2023	<u>12,105</u>	<u>12,105</u>
Depreciation		
At 1 July 2022	7,909	7,909
Charge for the year	1,344	1,344
At 30 June 2023	<u>9,253</u>	<u>9,253</u>
Carrying amount		
At 30 June 2023	<u>2,852</u>	<u>2,852</u>
At 30 June 2022	<u>1,172</u>	<u>1,172</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

13. Debtors

	2023	2022
	£	£
Other debtors	<u>12,018</u>	<u>8,126</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,350	1,300
Social security and other taxes	563	1,243
Other creditors	254	254
	<u>2,167</u>	<u>2,797</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,666 (2022: £1,666).

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>62,592</u>	<u>74,800</u>	<u>(72,573)</u>	<u>64,819</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>76,940</u>	<u>52,199</u>	<u>(66,547)</u>	<u>62,592</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	2,852	2,852
Current assets	64,134	64,134
Creditors less than 1 year	(2,167)	(2,167)
Net assets	<u>64,819</u>	<u>64,819</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	1,172	1,172
Current assets	64,217	64,217
Creditors less than 1 year	(2,797)	(2,797)
Net assets	<u>62,592</u>	<u>62,592</u>

WISDOM SANCTUARY LIMITED

England & Wales - Charity number 1151481

Accounts

COMPANY REGISTRATION NUMBER: 8121715
CHARITY REGISTRATION NUMBER: 1151481

WISDOM SANCTUARY LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
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WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name WISDOM SANCTUARY LIMITED

Charity registration number 1151481

Company registration number 8121715

Principal office and registered office 7 Avery Way
Allhallows
Rochester
Kent
ME3 9PX

The trustees Foday Lansana
Josephine Lansana
Alfred Lansana

Company secretary Josephine Lansana

Independent examiner Milton Sawyerr
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day-to-day management including the implementation of strategy, are approved by the Trustees Board, and the churches spiritual operations and activities, in particular are delegated to the Board of Trustees whose members are elected by the Pastor in consultation with the Trustees Board members.

Risk Management

The Board of Trustees is committed to ensuring that the long-term health and survival of Wisdom Sanctuary is maintained through an effective risk management framework. Strategic decisions are consequently taken in the context of risk exposure arising from the charity's operations and the resources available to mitigate this.

Wisdom Sanctuary has developed risk-management tools to help ensure that we identify and manage key risks which could affect its ability to deliver and achieve its strategic charitable aims and objectives. This reduces uncertainty and allows the charity to be innovative and manage change effectively.

The charity has a risk register to enable us to better identify, manage and mitigate the risks and facilitate a proper reporting procedure to the Trustees.

Accountability

The Board of Trustees has overall responsibility for establishing an effective system of internal controls, including overall day to day risk management. This involves review and appraisal of our approach to risk through our assurance framework and oversight by the Board. Their work is complemented by our Financial advisory team.

We also appointed a designated Safeguarding Officer who manage the safeguarding performance standards and quality of our operational services and projects. In practice, the risk registers and records identifiable risks and then assesses them in terms of impact and document any actions taken to deal with the risks. Risks into divided into two categories:

Strategic Risk

Risk	Mitigating Factors
The ability to fund delivery of core projects and overheads	Ensuring the provision of support for beneficiaries to comply with regulatory, legal, and funding (donor) compliance requirements. Wisdom Sanctuary continues to directly oversee the planning, monitoring, and managing each project activity. Our medium to long term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities in cost effective ways.
Not Achieving financial sustainability in the medium term	The Trustees in conjunction with the Pastors manages the charity's finance to ensure we continue to meet the medium to long term objectives, maintaining adequacy of reserves and effective cash flow.

Operational Risk

Management of risk is embedded into our daily business activities, and we have established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Trustees and financial adviser.

There are comprehensive internal policies and quality assurance systems in place at WISDOM

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Sanctuary and we work to comply with regulations as well as aspiring to adopt best practice in our operations. These policies are subject to a rolling programme of review to ensure they are up to date and reflect service and practice development. The correct assessment of risk greatly assists in our ability to fund delivery of core projects and overheads.

Trustees Indemnity Insurance

Wisdom Sanctuary provides insurance to its trustees against liability in respect of action brought by third parties, subject to the conditions set out in the Charities Act. Such qualifying third-party indemnity insurance will remain in force for the life of the charity.

OBJECTIVES AND ACTIVITIES

Wisdom Sanctuary is founded as a fellowship of Christian Believers under the lordship of Jesus Christ. Our primary purpose is to make Jesus Christ our Lord and Saviour known to all the world and to conform to His image through the power of the Holy Spirit. We do not belong to any denomination, neither are we opposed to denominations, only when they create differences in Christian doctrines, that have led to the division of the Body of Christ. We believe that the only true basis of Christian fellowship is our emphasis on the Person and principles of Jesus Christ, which overrides any differences we possess and without which we have no basis for our Christian identity.

Public Benefit Statement

The main objective for which the charity is formed is for the advancement of the Christian faith. We confirm the charity has complied with its duty in section 4 of the 2006 Act, to have due regard to the guidance published by the Charity Commission in exercising their powers and duties. The charity rents a building for our fellowship services at a school in Sydenham. The venue has additional meeting rooms for teaching of our young people.

The Pastors and Elders look after the spiritual wellbeing of the members at the main venue and provide services including weekly worship services, conducting baby dedications, wedding blessings, counselling as well as hospital and home visitations for all who require our services.

All Wisdom Sanctuary activities are available to Christians and non-Christians, regular and non-regular members: there is no restriction on attendance. We have attracted the wider community to Wisdom Sanctuary worship services, celebrating Christian festivals including Easter, Christmas, and New Year's Eve services.

We continue regularly hold worship and fellowship teaching services every Sunday morning and Friday prayer meetings on site at Sydenham. Our mid-week Bible study on Wednesdays is held virtually on zoom. We live stream our Sunday morning services making it available to a wider community both domestically and internationally.

We also provide the following services: -

- Pre-marital counselling
- Bereavement counselling
- Hospital and home visitation
- Prayer and intercessory meetings
- Wisdom Women of Valour fellowship meetings and activities
- Wisdom Men Fellowship
- Sunday/ Mid-week services
- Children's ministry- (Sunday school for children)
- Youth church and activities

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

SIGNIFICANT ACTIVITIES

The Wisdom Women of Valour ministry

This ministry has remained viable and is a strong pillar of the church. The support of the women has been invaluable in maintaining regular church attendance and volunteering in the various department of the church. They continue to hold their regular meetings both in house and online and have maintained their objectives to empower women in increasing their fellowship with God as well as equipping them to be home builders, builders and giants of industry and stake holders in the home and their communities.

Children's Ministry

The impact of Covid greatly affected the church's ability to hold Sunday school services for the Children's Ministry. We struggled over the entire year to enjoy regular attendance from members and visitors as we saw a marked decline in numbers attending services. The regular Sunday services were marginally attended and our viewership on social media increased significantly.

We consequently reverted to zoom services for the children's ministry on Saturday evenings. The scheduled teachings were carried out for the different age ranges and the attendances at these meetings were irregular. Keeping the focus of the younger children posed a challenge for the teachers who did their best to make the lessons fun and innovative, usually craft based for visual learning. Lessons continue to be pre-planned with the emphasis on exploring the Bible in a creative manner. Children always given memory verses that they learn weekly, scripture devotionals and prayer activities. Topics covered are from both the New Testament and Old Testament.

Parents are always included in the progress made by the children with regular updates and reports given. All work attempted and completed by children is noted and followed up. During Sunday morning services, all children are sat with their parents who work with the ushers and teachers and responsible adult for safeguarding purposes. All accidents are reported, logged and parents and guardians are informed. Risk assessment remain in place and protocol adhered to with the covid restrictions in place. Mask wearing and hand washing remain a permanent feature of our safety protocols whenever we meet for fellowship.

Youth Ministry

The Youth ministry also suffered a decline in numbers with the covid outbreak like the Children's Ministry. Young people within the church between the ages of 12-18 constitute this ministry, which like the adult congregation come from diverse cultural backgrounds.

Following the Covid pandemic and the reopening of our regular services in June 2021, the Youth Ministry resumed operation in October 2021 on zoom as we did not have the numbers both in youths and teachers to host services on site. It has returned with a smaller team of volunteers and fewer young people attending the church. This was to ensure all team members get adequate spiritual attention, counselling, and development, given the rise in mental health challenges brought on by the covid pandemic. The ministry used the initial sessions to provide a platform for its young people to speak about the lockdown and its impact on them and their general wellbeing.

The leadership and volunteers continue to strategize and plan to attract more volunteers to support this important ministry.

Over the course of the last year, the Youth Ministry saw changes in the group as some of the young people made the transition from the Children's Ministry, as well as those that have moved into the adult service.

We continue to focus our energies on developing these young people who would over a short period of time become young adults. The need for mentoring on character development and choices has never been more apparent.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Study of the Bible and relating it to their everyday experiences remain a key element of the teachings. The youth are encouraged and continue to share their experiences, questions, and challenges within the group, which allows for group discussions and thought-provoking interactions. In a climate where there is limited opportunity for social interaction for the group beyond their weekly church attendance, these outlets help to establish relationships between the young people and develop their communication and social skills. Wisdom Sanctuary operates a safeguarding policy in line with the charity commission's and government guidelines.

Men's Ministry

We believe the church, family and society need strong, godly men who can lead themselves well and serve God for His glory. Like with the other ministries, the men's ministry saw a decline in attendance from men to our services. We moved to suspend the men's fellowship meetings until we can grow in appreciable numbers to make the meetings viable and productive.

In helping the men to achieve their goals through Biblical discipleship, mentoring, stewardship and accountability, we continue to teach through the medium of the Sunday services. The Senior Pastor is responsible for running this ministry and undertook several quarterly reviews and planning with the support of the available men in the ministry to grow the fellowship. We saw a slow but gradual increase in the number of men coming to church, but their online participation continues to grow. The challenge remains bringing them to the in-house fellowship.

Ninth Anniversary Conference

Our Ninth Anniversary was a low-key affair having just come out of the covid pandemic. A thanksgiving service was held on Sunday 31st October 2021 and the attendance was good with a huge online presence.

Let My Gate Be Opened Conference

This was our first ever one day conference held in May 2022 since the pandemic struck in 2020 where we had a visiting conference speaker for the event. This conference marked a turning point in our services as it was a hugely attended meeting and turned the tide of low attendance for our service. The online participation was huge which has helped to increase the church's profile and relevance.

Entering Our New Season Conference

This one-day event was organized by the Wisdom Women of Valour, held in June 2022 with a guest conference speaker and several worship ministers of gospel attending. This was also a hugely attended event both in house and online and helped to expose the good work undertaken by the ministry to propagating the gospel.

Our Volunteers

Wisdom Sanctuary had 20 volunteers last year who contributed 900 hours of their time to work with us to deliver services and projects as diverse as working in the premises, advice, feeding the poor campaign and participating in events. This year we focused on attracting, retaining, and supporting our volunteers whilst reviewing our policies and processes to establish best practice across the charity. We carry out routine training and improvement activities to both enhance the appeal of volunteering for the charity and increase the effectiveness and impact of our volunteers on the lives of our members and visitors.

ACHIEVEMENT AND PERFORMANCE

All our public ministries resumed on Sunday 21st June 2021, and we continued our Sunday morning services at 10am and Friday prayer meetings at 7pm. We conducted our first baptism of new converts and members since the covid pandemic in August 2021. There was a large attendance at this event from family and friends of the those being baptized. This event continues to play a major role in the life of the church as one of the key doctrines of the Christian faith. Over the past year we continued our strong word and faith based expository teachings relevant to the spiritual development of members,

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

parishioners, visitors and online viewers and subscribers.

We continued to upgrade our website and are now able to offer live streaming of all our Sunday morning messages. This has proven to be an asset in reaching the wider community, given the aftermath of the covid restrictions.

Our Facebook and YouTube platforms were particularly useful in our outreach to the members and viewers at home and abroad. It provides service transmissions and broadcasts to those unable to attend, enabling them to be part of the service on Sunday morning on a regular basis. The fellowship is proud to acknowledge a growing number of regular online subscribers and participants in our services whose support both financially and otherwise made a huge difference especially during and after the covid pandemic.

On Wednesday evenings, we hold a mid-week Bible study on zoom, and this is open to members and viewers at home and abroad. The interactive sessions provide a great platform for an in-depth study of the Bible and adds to the spiritual understanding and growth of participants.

The attendance at church grew slightly towards the end of the year as confidence in removal of lockdown protocols has grown with people returning to normal routines.

Safeguarding

The ever-increasing need for safeguarding of the vulnerable including children and the elderly in our care necessitates that all the children's ministry staff undergo a criminal record check. Also safeguarding the members, volunteers in our fellowship, and within the communities in which we serve is of paramount importance and reflects the nature of love we should have and share as Christians.

To ensure that safeguarding is fully supported and maintained, policies and procedures have been developed and presented to be accessible and understood by all, including those that have a legitimate interest in the welfare of our children, young people, and vulnerable adults.

We have links with other ministries and are a member of Thirty-one: eight safeguarding company to enhance our child protection protocols at Wisdom Sanctuary Limited so that the risk of harm is minimized considerably. This company provide regular training sessions and updates on safeguarding and care of children and the vulnerable.

Furthermore, the facility has a security system in place with regular stewards who ensure a safe environment for the children and the workers. There is also a fire evacuation procedure for the church.

FINANCIAL REVIEW

Funding for the year's activity was obtained from various sources as detailed on page 13.

We are very appreciating and recognize the trust put in us when church family commit to support the ministry financially. It is therefore imperative that we ensure our main source of income through voluntary donations is maintained with competence and integrity.

Financial protocols and disciplines have been well established with regular monitoring reviews at all levels are part of our operations to maintain fiscal integrity and sound financial record keeping for our annual audit process. These protocols are critical in maintaining the high integrity levels which justifies the trust of our parishioners and supporters.

Through the "Buy A Brick" campaign, we continue to raise funds for our building project and the building fund launched in September 2020 for the sole purpose of saving towards purchasing a building for the ministry. The main source of funding comes from members and donors through donations to our building fund account and from members and visitors on a weekly basis donating their coins to the account.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

We ended the year with a deficit of £14,348 (2021, Surplus of £8,594). None of the income and funds received is specific to any specified project. As a result, all incomes are classified as unrestricted. The Trustee recognises the need to develop and implement a free reserves policy.

Reserve Policy

Wisdom Sanctuary reserves policy is to maintain sufficient level of reserves to enable operating activities to continue, considering the potential risks and contingencies that may arise from time to time.

The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set reserves at a level equivalent to three months running costs. This policy is reviewed annually.

The trustees' annual report was approved on 20 March 2023 and signed on behalf of the board of trustees by:



Foday Lansana
Pastor and Chair of Trustees

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of WISDOM SANCTUARY LIMITED

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of WISDOM SANCTUARY LIMITED ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

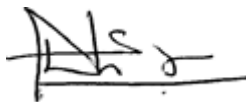
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr
Independent Examiner
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	52,199	61,396
Total income		<u>52,199</u>	<u>61,396</u>
Expenditure			
Expenditure on charitable activities	5,6	66,547	52,802
Total expenditure		<u>66,547</u>	<u>52,802</u>
Net (expenditure)/income and net movement in funds		<u>(14,348)</u>	<u>8,594</u>
Reconciliation of funds			
Total funds brought forward		76,940	68,346
Total funds carried forward		<u>62,592</u>	<u>76,940</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		1,172	1,948
Current assets				
Debtors	13	8,126		9,295
Cash at bank and in hand		56,091		67,842
		64,217		77,137
Creditors: amounts falling due within one year	14	2,797		2,145
Net current assets			61,420	74,992
Total assets less current liabilities			62,592	76,940
Net assets			62,592	76,940
Funds of the charity				
Unrestricted funds			62,592	76,940
Total charity funds	16		62,592	76,940

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2023, and are signed on behalf of the board by:



Foday Lansana
Trustee

The notes on pages 11 to 16 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Avery Way, Allhallows, Rochester, Kent, ME3 9PX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Tithes and offerings	52,199	52,199	61,396	61,396

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activity cost	58,650	58,650	43,487	43,487
Support costs	7,897	7,897	9,315	9,315
	<u>66,547</u>	<u>66,547</u>	<u>52,802</u>	<u>52,802</u>

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activity costs	58,650	3,581	62,231	45,246
Governance costs	—	4,316	4,316	7,556
	<u>58,650</u>	<u>7,897</u>	<u>66,547</u>	<u>52,802</u>

7. Analysis of support costs

	Analysis of support costs activity	Total 2022	Total 2021
	£	£	£
Premises	227	227	218
Communications and IT	681	681	957
General office	73	73	584
Governance costs	6,916	6,916	7,556
	<u>7,897</u>	<u>7,897</u>	<u>9,315</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	776	776

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700
Other financial services	840	830
	<u>1,540</u>	<u>1,530</u>

10. Staff costs

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

11. Trustee remuneration and expenses

The following trustees received remuneration from the charity during the year. Foday Lansana

	2022	2021
	£	£
Gross Pay	34,000	34,000
Employers' NI contribution	3,541	3,478
Pension contribution	1,666	1,666

The following trustees received payments for expenses during the year.

	2022	2021
	£	£
Travel and telephone expenses		
Josephine Lansana	2,000	2,000
Office Rent		
Foday Lansana	2,600	3,250

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 July 2021 and 30 June 2022	9,081	9,081
Depreciation		
At 1 July 2021	7,133	7,133
Charge for the year	776	776
At 30 June 2022	7,909	7,909
Carrying amount		
At 30 June 2022	1,172	1,172
At 30 June 2021	1,948	1,948

13. Debtors

	2022	2021
	£	£
Other debtors	8,126	9,295

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,300	1,290
Social security and other taxes	1,243	601
Other creditors	254	254
	2,797	2,145

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,666 (2021: £1,665).

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	76,940	52,199	(66,547)	62,592

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	68,346	61,396	(52,802)	76,940

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,172	1,172
Current assets	64,217	64,217
Creditors less than 1 year	(2,797)	(2,797)
Net assets	62,592	62,592

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,948	1,948
Current assets	77,137	77,137
Creditors less than 1 year	(2,145)	(2,145)
Net assets	76,940	76,940

WISDOM SANCTUARY LIMITED

England & Wales - Charity number 1151481

Accounts

COMPANY REGISTRATION NUMBER: 8121715
CHARITY REGISTRATION NUMBER: 1151481

WISDOM SANCTUARY LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name WISDOM SANCTUARY LIMITED

Charity registration number 1151481

Company registration number 8121715

Principal office and registered office 7 Avery Way
Allhallows
Rochester
Kent
ME3 9PX

The trustees Foday Lansana
Josephine Lansana
Alfred Lansana

Company secretary Josephine Lansana

Independent examiner Milton Sawyerr
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The daily management including the implementation of strategy and decision is approved by the Trustees Board and the spiritual side of the church's operations is delegated to the Leadership Board, whose members are elected by the Pastor with the support of Board members.

Risk Management

The Board of Trustees is committed to ensuring that the long-term health and survival of Wisdom Sanctuary Limited (WSL) is maintained through an effective risk management framework. Strategic decisions are consequently taken in the context of risk exposure arising from the charity's operations and the resources available to mitigate this.

The all-important and ever-increasing role of risk management by the charity continues to retain currency due to the evolving social and economic changes that affects the operations of the charity. A hands-on approach is required to identify and manage these risks, identifying any opportunities resulting from the process and promptly taking necessary action.

The Trustees among other things have the principal duty of risk management, identifying, reviewing and managing the risks to which the charity is exposed and to ensure appropriate controls are established to provide reasonable protection and insurance against fraud and error.

WSL has developed risk-management tools to help ensure that we identify and manage key risks which could affect WSL's ability to deliver and achieve its strategic charitable aims and objectives. This reduces uncertainty and allows the charity to be innovative and manage change effectively. Wisdom Sanctuary Limited maintains a risk register that the trustees review regularly to assess and measure the nature and impact of risks on the organisation and provide appropriate mitigation where necessary.

Accountability

The Board of Trustees has overall responsibility for establishing an effective system of internal controls, including overall risk management. This involves review and appraisal of our approach to risk through our assurance framework and oversight by the Board.

There is also a designated Safeguarding Officer who manage the legal safeguarding performance standards and quality of our operational services and projects. In practice, WSL records identifiable risks in the risk register and then assess them in terms of impact and record any actions taken to manage or mitigate the risk. We divide risks into two categories:

Strategic Risk

Risk	Mitigating Factors
The ability to fund delivery of core projects and overheads	Ensuring the provision of support for beneficiaries to comply with regulatory, legal and funding (donor) compliance requirements. We continue to oversee the planning, monitoring and managing each project activity. Our medium to long term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities
Not Achieving financial sustainability in the medium term	The Trustees in conjunction with the Pastors manage WSL finance to ensure we continue to meet the medium to long term objectives, maintaining adequacy of reserves and effective cash flow.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Operational Risk

Management of risk is embedded into our everyday business activities, and we have well-established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Trustees Board.

There are internal policies and quality assurance systems in place at WSL. To the best of our ability, we work to comply with regulations as well as aspiring to adopt best practice in our operations. These policies are subject to a rolling programme of review to ensure they are up to date and reflect service and practice development.

Trustees Indemnity Insurance

Wisdom Sanctuary Limited insurance policy covers its trustees against liability in respect of action brought by third parties, subject to the conditions set out in the Charities Act. Such qualifying third-party indemnity insurance remains in force as of the date of approving the trustees annual report.

OBJECTIVES AND ACTIVITIES

Wisdom Sanctuary Limited (WSL) remains a fellowship of Christian Believers under the lordship of Jesus Christ. We are not a denominational church, and our primary aim is to spread the Gospel of Jesus Christ to people of all the nations and to conform them to His image, by the power of the Holy Spirit. We hold the unity of the Body of Christ as sacred and hold no opposition to the different denominations. We believe that the only true basis of Christian fellowship is His (Agape) love, which is greater than any emphasis on doctrinal differences, which only serves to divide the Body of Christ.

Public Benefit Statement

The primary aim for the formation of the charity remains the advancement of the Christian faith. The Trustees comply with their duty in section 4 of the 2006 Act to uphold the guidance published by the Charity Commission in exercising their powers and duties. The Charity rents a building for our weekly fellowship services at Sydenham in Southeast London. The venue has additional meeting rooms for teaching of our young children and youths and other church activities.

The Pastoral remit entrusts the Pastor and the Board of Trustees to be responsible for the spiritual wellbeing of the members at this venue in Sydenham. This is enhanced by the provision of church activities listed below which include:

Weekly sermons and messages from the pulpit
Mid-week services
Regular baby dedications (Christenings)
Prayer/intercessory meetings
Memorial services
Hospital and Home visitations
Marital counselling
Bereavement counselling
Baptism for members within the premises

All Wisdom Sanctuary Limited activities are available to Christians and non-Christians, members and attendees with no access restrictions. We continue to attract the wider community to our worship services, celebrating Christian festivals including Easter, Christmas and New Year eve's church celebrations. We were unable to carry out some of these activities over the past year due to Covid restrictions.

We remain committed to holding regularly worship services every Sunday mornings, mid-week Bible studies on Wednesday (online) and prayer meetings on Fridays. All our Sunday morning services, conferences and special events are streamed live on other social media platforms like Facebook and You Tube. This makes our programmes and activities more accessible to a wider audience and

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

community, both nationally and internationally. This year has seen a continual increase in online attendances and participations in our services and programmes, and this online engagement has become the new normal.

SIGNIFICANT ACTIVITIES

Children's Ministry

The Children's Ministry is a thriving department attracting children between 2 years to 11 years and is a major growth area of the church. However, due to the Covid 19 pandemic, we reverted to holding these services online on Saturday Evening. It originally covered the age range of 2-12 years old, but the online classes have been limited to 6-12, because of the difficulty in managing younger kids online.

We have 4 volunteers for the classes we run. Our schedule runs through a four-week rotation. All volunteers hold a current enhanced DB. Our designated lead person oversees this ministry and works out the logistics and rota with the leadership of the church.

Main Children's Church

Classes:

Ages 6-9

Ages 10-12

These classes are structured with innovative and fun activities, using art and craft for visual learning and demonstrations. Lessons consist of exciting Bible storytelling, that engages the children and is quite explorative. This promotes discussion and questions and answer sessions among them to allow the children to express their feelings, thoughts and understanding of the Bible lessons.

Quizzes and team-games are used as part of lesson plans which are diverse, structured and age appropriate. These are all pre-planned with the emphasis of exploring God in a creative manner. We explore Bible stories topically and through chapter chunks of the Old and New Testaments. Children always have a memory verse that they learn weekly, scripture devotionals and special prayer times. We continue to strive to promote moral and spiritual values in the children.

Each week, children are encouraged to praise and worship by singing collaboratively before the lessons. Birthdays continue to be celebrated each week. The Children's Christmas party in December was not held due to the Covid restrictions and social distancing rules. Parents play an active role to ensure their kids are participating and regular communication is made with them to follow up on work and assignments given to their kids.

Security

We have a robust security system to monitor children in class and within the premises. CCTV cameras provide additional security. Furthermore, the facility has a security system in place with regular stewards who ensure a safe environment for the children and the workers. There is also a fire evacuation procedure for the church.

Youth Ministry

As with the Children's Ministry, all Youth Ministry volunteers have undergone DBS checks and attended child protection training as part of Wisdom Sanctuary Limited's Child Protection policy. Youth Ministry also operates within the church's safeguarding regulations regarding young people within the church.

The Youth Ministry in Wisdom Sanctuary continues to be open to young people within the church and between the ages of 13-18, which like the adult congregation come from diverse cultural backgrounds. Over the course of the last year, the Youth Ministry was limited in its activities because of the Covid 19 pandemic and had their meeting moved online.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

It continues to function as one group in its study of the Bible and subsequent discussions and has been continuing its in-depth study of the Gospels which includes theological, social and personal topics for discussion. All study series incorporate not only historic, social aspects and illustrative activities, but also personal application.

Personal devotion continues to feature as part of their lessons and the Youth share from their experiences, to demonstrate their faith in everyday life as an example to the young people in the group. The youth are also encouraged to share their experiences, questions and challenges within the group, which offers space for group discussions and thought-provoking interactive activities. In a climate where there is limitation of opportunity for social interaction for the group beyond Sundays, these experiences help to establish relationships between the young people and develop their communication and social skills.

Wisdom Women of Valour Ministry (Women's Department)

The Women's ministry remains a powerful resource and growing force for good in the church which see an ever-increasing value placed on their activities that impacts the church in a positive way. Their primary objective to harness the spiritual, emotional, mental and physical resources of the women into one main goal of empowering the women (married or single) of the church to becoming productive and successful in their spiritual walk with God and in their homes as wives, partners, parents and businesswomen.

Their meetings are held on the third Saturday of each month and is a major tool of evangelism for attracting other women within the community. Their growth in size and importance remains a notable feature of their operations. Their activities include prayer, discussions of women's issues, movies, visits from guest ministers and special teaching presentations by members to the group. Bible studies focus on great Biblical women characters and their impact on their communities and how those attributes could be replicated in their lives. The Wisdom Women of Valour ministry continue to play a pivotal role in the life of the ministry.

Over the past year, the Wisdom Women of Valour hosted a hugely successful one week "Back to School prayer and fasting meeting online for the children at the end of August 2020. This was very well attended and attracted women locally, nationally and internationally with distinguished Women pastors and leaders participating in the weeklong event. The strong emphasis on prayer remains a prime driver of the fellowship and the growing desire for intercession to combat all kinds of issues being faced by the members and their families provide a conducive environment for members to set time apart to be with God.

In February 2021, WOV hosted another successful and well attended "Arise and Shine Women Conference" online with Pastor Marjorie Esemowe as the distinguisher guest speaker. The attendance was great and attracted viewership both nationally and internationally.

The women's Christmas dinner 2020 was cancelled due to the Covid 19 Pandemic. These events are also geared towards attracting people of the local community to get involved in our charity work and the response continues to be very encouraging.

Men's Ministry (The Wisdom Men Fellowship)

The "Wise Men Fellowship" established in June 2016 with the desire to build a strong network among the men to address their spiritual and other needs experienced a major setback in regular meeting because of the Covid 19 lock down and restrictions. The fellowship continues to employ strategies to engage the men to hold regular scheduled meetings, and the gloomy climate engendered by the lockdown posed a serious challenge, but the fellowship resorted to online meetings twice a month on Sunday evenings.

The issues affecting men remain, whilst men continue to be very reserved and quiet about their problems. The aim of the forum provides a platform in galvanizing the men of the church to be more

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

active and involved in the running of the church. We are still working hard to attract new male members to the fellowship, compared to our female counterparts and we have experienced a slight increase in their attendance at our online service on Sundays. We continue to encourage the men to devote time for the fellowship and developing new strategies to make the fellowship more attractive to their needs.

Our Volunteers

WSL had 45 volunteers last year to deliver services and projects as diverse as advice, health and wellbeing, participating in events. The different departments in the church assist in managing and reviewing how we attract, support and retain our volunteers – assessing our policies and processes to establish best practice across the charity. We held regular departmental meetings online which including training volunteers and discussing issues as they arise. This increases the appeal for volunteering and increase the effectiveness and impact of their work and wellbeing.

THE Covid 19 pandemic lockdown experienced countrywide limited our ability to host our 8th Anniversary conference with guest ministers as was originally planned. We marked the event in our online service on the Last Sunday of October 2020.

Membership Drive

The drive to encourage visitors to become members and participate in handling different aspects of the church's activities remain a prime focus of the ministry. The pandemic impacted seriously on this drive but saw a great increase on our viewership for our online services and the live streaming is greatly helping to promote the church and its relevance.

Evangelism

The provision of social media platforms like YouTube and Facebook and its wide reach have allowed us to re- strategize and put more emphasis on reaching people through these media rather than the traditional street evangelism. These have now become the primary tools used in winning new members to the fold and have seen a marked increase in the interest shown in promoting our church and its activities. However, we still continue to engage family members, colleagues and people on a one-to-one basis about the gospel of Jesus Christ in our local communities some of whom have subsequently attended our weekly online services and became part of the positive change we are bringing to the community.

COVID 19 - March 2020

The COVID19 pandemic continues to gravely impact our activities and operations, the cost of the impact still being felt into the new year. The United Kingdom was in lock down from March 2020 to June 2021. It mandated the suspension of all face-to-face church meetings and services. We, as a matter of course had to resort to online /zoom meetings to hold virtual services from home. This continued to the end of the financial year only resuming face to face fellowship at the end of June 2021. The hope of returning to normal as the virus continues to pose a major threat to the entire world remains to be seen but the future remains bleak.

This pandemic also had a major impact on our financial position and health as the recession and uncertainty saw a significant drop in our offerings and contributions from members, which forms the major source of sustenance of the ministry.

ACHIEVEMENT AND PERFORMANCE

Our online Sunday worship services over the past year continue to attract new members from the strong teaching of the word of God and making it relevant in a practical way. Topical interactive Bible study sessions online during our weekly Bible study have greatly enhanced understanding of the word of God in a practical way and continues to be a source of spiritual enlightenment and even enrichment. It remains a major attraction and interest to members who use this forum to learn more about the Bible and ask questions to enhance their knowledge and understanding.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

The regular Friday Prayer meetings were held online and was popular among members and visitors, especially with the looming destruction and threat to life the pandemic posed. This platform also provided an outlet for addressing their individual spiritual needs and well as engage in meaningful intercession and supplication. Corporate intercessions for the church, our country and for the needs of others is a regular feature of these meetings. The huge turnout at these meetings, as people have sought to improve their relationship with God through the medium of prayer was a great achievement and testimonies abound of answers to their petitions. Praise and worship experience also have been a major feature of our services and is hugely appealing to members and visitors alike.

The last year saw the biggest increase in our online viewership reaching several thousand views for our weekly broadcasts, since we began live streaming our services. This was partly due to the lockdown, and it is our hope to convert these huge numbers into attendees and members when face to face church meetings resume.

The church continues to grow spiritually as is evidenced in the lives of the members. The church has established its relevance in adding value and a new dimension of wisdom teachings, worship and fellowship to members and non-members alike who continue to use our services.

We have an active website where all our recorded services can be viewed. We continue to upgrade our website with new information about our services and operations to make it user friendly and easily accessible. Our active presence on the major social media platforms is proving to be a great asset to the church

FINANCIAL REVIEW

Funding for the year's activity was obtained from various sources as detailed on page 15. We ended the year with a surplus of £8,594 (2020, Surplus of £6,106).

We continue to be robust in ensuring we meet our financial obligations through wise financial decisions and risk mitigation. Financial viability for the ministry is a necessity for survival and maintaining our strong commitment to having a tight lid on how we use our resources underpins that necessity.

We formally launched our Building fund project called "Buy A Brick" campaign in September 2020 to raise funds for procuring a building for our meetings and operations. This has raised over £16,000 from donations and contributions from members and the general public. The initial target is to raise £100,000 and we continue in this effort to make this goal a reality. This fund is designated to that specific purpose of buying a building for the ministry. We also have a Women's Ministry Account to fund the yearly activities and the needs of the fellowship. All other income and funds received are not specific to any project and are therefore classified as unrestricted.

Reserve Policy

The Trustees recognize the need to develop and implement a free reserves policy. Wisdom Sanctuary Limited reserves policy is to maintain sufficient level of reserves to enable operating activities to continue, considering the potential risks and contingencies that may arise from time to time to challenge the successful implementation of our daily operations.

The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set reserves at a level equivalent to three months running costs. This policy is reviewed annually.

Future Plans

The negative effect of the Covid 19 pandemic on some members and visitors alike to the church on their financial wellbeing was marked and saw increasing hardship to meet the basic needs. This has increased the need for setting up a debt counselling service to help to relieve the stresses of financial

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

burdens. We currently provide information to access government agencies and quasi government bodies set up to offer advice and counselling to those undergoing financial hardship.

We have not been able to conduct Christian workshops and seminars this financial year due to the Covid 19 pandemic to reach people in the wider community with the Gospel of Jesus Christ through evangelism. We aim to make this a priority when normalcy returns. We use the social media platforms to reach them.

Our commitment to building a strong foundation for the ministry and meeting its objectives remains our primary focus. The attendant challenge of increasing our human and financial resources to meet our objectives remain and have hardened our resolve to overcome them by taking wise financial decisions and guided by the rules of the Charities Commission and our financial procedures.

We have been steadfast in trying to establish a good working template for the ministry and maintain our commitment to improving our operations to achieve our aims and objectives of being a viable 21st century church to spread the Gospel of Jesus Christ. We continue to lay a strong foundation for the eight years of our existence with its attendant challenges. The church is here I believe will work to help us achieve our objectives in terms of growth in membership and activities and corporate governance.

The trustees' annual report was approved on 22 March 2022 and signed on behalf of the board of trustees by:



Foday Lansana
Pastor and Chair of Trustees

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of WISDOM SANCTUARY LIMITED

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of WISDOM SANCTUARY LIMITED ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

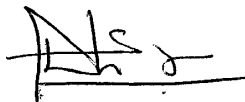
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr
Independent Examiner
Kebbe Kouroma & Co
54 Hansol Road
Bexleyheath
Kent
DA6 8JG

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	61,396	82,693
Total income		<u>61,396</u>	<u>82,693</u>
Expenditure			
Expenditure on charitable activities	5,6	52,802	76,587
Total expenditure		<u>52,802</u>	<u>76,587</u>
Net income and net movement in funds		<u>8,594</u>	<u>6,106</u>
Reconciliation of funds			
Total funds brought forward		68,346	62,240
Total funds carried forward		<u>76,940</u>	<u>68,346</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,948	374
Current assets			
Debtors	13	9,295	13,646
Cash at bank and in hand		67,842	56,404
		<u>77,137</u>	<u>70,050</u>
Creditors: amounts falling due within one year	14	<u>2,145</u>	<u>2,078</u>
Net current assets		74,992	67,972
Total assets less current liabilities		76,940	68,346
Net assets		<u>76,940</u>	<u>68,346</u>
Funds of the charity			
Unrestricted funds		76,940	68,346
Total charity funds	16	<u>76,940</u>	<u>68,346</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 March 2022, and are signed on behalf of the board by:



Foday Lansana
Trustee

The notes on pages 12 to 18 form part of these financial statements.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Avery Way, Allhallows, Rochester, Kent, ME3 9PX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Tithes and offerings	61,396	61,396	82,693	82,693

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activity costs	43,487	43,487	66,136	66,136
Support costs	9,315	9,315	10,451	10,451
	<u>52,802</u>	<u>52,802</u>	<u>76,587</u>	<u>76,587</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activity cost	43,487	1,759	45,246	69,589
Governance costs	—	7,556	7,556	6,998
	<u>43,487</u>	<u>9,315</u>	<u>52,802</u>	<u>76,587</u>

7. Analysis of support costs

	Analysis of support costs activity £	Total 2021 £	Total 2020 £
Premises	218	218	215
Communications and IT	957	957	932
General office	584	584	357
Governance costs	7,556	7,556	8,948
	<u>9,315</u>	<u>9,315</u>	<u>10,452</u>

8. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	776	363

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700
Other financial services	830	835
	<u>1,530</u>	<u>1,535</u>

10. Staff costs

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

The following trustees received remuneration from the charity during the year.

	2021	2020
	£	£
Pastor Foday Lansana		
Gross Pay	34,000	34,000
Employers' NI contribution	3,478	3,496
Pension contribution	1,665	1,670

	2021	2020
	£	£
Martha Lansana		
Gross Pay	–	1,500
Employers' NI Contribution	–	108
Pension Contribution	–	59

The following trustees received payments for expenses during the year.

	2021	2020
	£	£
Travel and telephone expenses		
William George	–	500
Foday Lansana	–	3,000
Josephine Lansana	2,000	1,600
Office Rent		
Foday Lansana	3,250	1,950

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2020	6,731	6,731
Additions	2,350	2,350
At 30 June 2021	<u>9,081</u>	<u>9,081</u>
Depreciation		
At 1 July 2020	6,357	6,357
Charge for the year	776	776
At 30 June 2021	<u>7,133</u>	<u>7,133</u>
Carrying amount		
At 30 June 2021	<u>1,948</u>	<u>1,948</u>
At 30 June 2020	<u>374</u>	<u>374</u>

13. Debtors

	2021 £	2020 £
Other debtors	<u>9,295</u>	<u>13,646</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,290	1,220
Social security and other taxes	601	603
Other creditors	254	255
	<u>2,145</u>	<u>2,078</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,665 (2020: £1,729).

WISDOM SANCTUARY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>68,346</u>	<u>61,396</u>	<u>(52,802)</u>	<u>76,940</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>62,240</u>	<u>82,693</u>	<u>(76,587)</u>	<u>68,346</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,948	1,948
Current assets	77,137	77,137
Creditors less than 1 year	<u>(2,145)</u>	<u>(2,145)</u>
Net assets	<u>76,940</u>	<u>76,940</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	374	374
Current assets	70,050	70,050
Creditors less than 1 year	<u>(2,078)</u>	<u>(2,078)</u>
Net assets	<u>68,346</u>	<u>68,346</u>