

Young Leicestershire Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2023**

**Charity Reg No 1151453
(A Company limited by Guarantee 08364771)**

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Contents

<u>Page</u>	<u>Contents</u>
Page 3	Company Information
Page 4/5	Directors Trustees' Report
Page 6	Independent Examiners Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Page 9	Notes to the Financial Statements - Accounting Policies
Page 10	Notes to the Financial Statements (Continued)
Page 11	Notes to the Financial Statements (Continued)
Page 12	Notes to the Financial Statements (Continued)

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Company Information

Directors & Officers	Richard Brooks Andrew Pearson Christopher Newton Michael Elliott	Chairman Treasurer Trustee Trustee
Address	Warwick Road Whetstone Leicester LE8 6LW	
Registered Office	87 Main Street Newtown Linford Leicestershire LE6 0AF	
Independent Examiner	torrwaterfield Park House 37 Clarence Street Leicester LE1 3RW	

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

Constitution

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

Our Mission

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

How we deliver

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)
Andrew Pearson (Treasurer)
Christopher Newton
Michael Elliot

Directors & Trustees

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Recruitment and appointment of new trustees

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

Achievements Performance & Financial Review

The charity reported a deficit of Income over Expenditure of £4,220 (2022 £107,357 Surplus) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2022/23 were:

- Diversification of infrastructure funding
- Continued and New Partnership working with organisations
- Delivering support for 'PREVENT' scheme helping to deliver positive relationships
- Support for Mental Health and Emotional Wellbeing groups
- Workshops for Young People to help with Employment skills
- Continued growth and support for membership organisations

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website.

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits to meet any unforeseen circumstances, equivalent to not less than 3 months to meet the organisations contractual obligations.

Public Interest

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006.

Approved by the Director Trustees on^{26 June 2023} and signed on its behalf by:

Richard Brooks	<i>R Brooks</i>	Director Chairman
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Andrew Pearson	<i>A Pearson</i>	Director Treasurer
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Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Independent Examiners Report

Independent examiner's report to the trustees of Young Leicestershire Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Peter Morris*

Date 26 June 2023

Peter Morris FCA
for and on behalf of
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023

Statement of Financial Activities including Summary of Income & Expenditure Account

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Incoming Resources</u>					
Grants & Donations	2	62,186	21,111	83,297	124,698
Charitable Activities	3	53,825	47,918	101,743	147,263
Other incoming resources		400	-	400	3,630
Gift Aid		1,223	-	1,223	1,067
Investment Income		908	-	908	10
Total Income		118,542	69,029	187,571	276,668
<u>Resources expended</u>					
Raising Funds					
Salaries & Wages - Fund Raiser	5	-	12,088	12,088	-
Total		-	12,088	12,088	-
Charitable Activities					
Activities		9,129	23,490	32,619	36,324
Travel & Vehicle Costs		3,742	9	3,751	1,719
Salaries, Wages & Pensions	5	62,687	60,443	123,130	113,925
Business Support Services		6,011	-	6,011	5,951
Training		-	-	-	-
Affiliations		-	-	-	180
Bank Charges		248	-	248	246
Insurance		994	-	994	659
IT & Computer Costs		919	-	919	1,101
Marketing & Promotion		306	-	306	748
Office Telephone & Stationery		2,575	-	2,575	2,710
Bad Debt (Recovery)		-	-	-	(102)
Depreciation		1,070	2,800	3,870	720
Rent		3,960	-	3,960	3,630
Total		91,641	86,742	178,383	167,811
Other Costs					
Independent Examination	7	1,320	-	1,320	1,500
Total Expenditure		92,961	98,830	191,791	169,311
Net Income/(Expenditure) for the Year		25,581	(29,801)	(4,220)	107,357
Reallocations for restrictions removed		-	-	-	-
Net movements for the year		25,581	(29,801)	(4,220)	107,357
Accumulated Reserves b/f		225,415	55,725	281,140	173,783
Accumulated Reserves c/f		250,996	25,924	276,920	281,140

Young Leicestershire Ltd
(Company Registered No 08364771)
Financial Statements for the year to 31 March 2023
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Assets</u>					
Fixed Assets	4	9,630	21,600	31,230	38,700
Current Assets					
Debtors & Prepayments	6	22,481	-	22,481	13,570
Cash at Bank and in hand		224,707	7,176	231,883	251,510
		247,188	7,176	254,364	265,080
Less Current Liabilities					
Creditors less than one year	8	(5,822)	(2,852)	(8,674)	(22,640)
Net Current Assets		241,366	4,324	245,690	242,440
Total Assets less Current Liabilities					
		250,996	25,924	276,920	281,140
<u>Reserves</u>					
Unrestricted funds		250,996	-	250,996	218,015
Restricted funds	9	-	25,924	25,924	63,125
Total Reserves		250,996	25,924	276,920	281,140

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees on 26 June 2023 and signed on its behalf by:

Richard Brooks	<i>R Brooks</i>	Chairman
Andrew Pearson	<i>A Pearson</i>	Treasurer

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a deficit of £4,220 for the year ended 31 March 2023.
The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.
Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

FFE	Depreciation	10 years straight line basis
Motor Vehicles	Depreciation	10 years straight line basis

Depreciation commences in the year after purchase or commissioning

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	Total	Total
	Unrestricted	Restricted	2023	2022
Byfords	1,250	-	1,250	1,200
Corah	850	-	850	850
Albert Hunt	-	-	-	2,150
CJRS Furlough Grant	-	-	-	13,231
Florence Turner	2,000	-	2,000	1,500
BBC Children in Need - Minibus	-	-	-	25,000
BBC Children in Need	-	7,759	7,759	7,139
Hearth Foundation	-	-	-	2,000
Leics Comm Fund SEND	-	4,500	4,500	-
Oakland Foundation SEND	-	3,000	3,000	-
Hedley Foundation SEND	-	3,000	3,000	-
JCB Donation	3,000	-	3,000	25,868
Maurice Thompson Trust	750	-	750	-
Charities Trust	1,000	-	1,000	-
Paul Hamlyn	-	-	-	38,125
Leicester & Rutland Sport	-	-	-	1,500
PCC Edge	-	2,852	2,852	-
Wates Foundation	7,000	-	7,000	-
Shoezone	30,000	-	30,000	-
Annual Golf Day	11,350	-	11,350	6,135
Other Grants & Donations	4,986	-	4,986	-
Total	62,186	21,111	83,297	124,698

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

3 Charitable Activities	Unrestricted	Funds	2023	2022
Youth Activities	£	£ £		£
Barwell PC - Detached Youth Work	2,500	-	2,500	3,000
Blaby & Whetstone Youth Club	3,647	-	3,647	3,403
Birstall PC - Café & Youth provision	14,486	-	14,486	7,431
Countesthorpe - Detached Youth Work	7,763	-	7,763	6,812
St Phillips Outreach - PREVENT	-	23,361	23,361	24,811
Stoney Stanton PC - Youth Club	6,442	-	6,442	4,856
Sapcote PC - Youth Club	4,761	-	4,761	3,363
New Parks Youth Club	3,859	-	3,859	2,065
Oadby Youth Club	3,304	-	3,304	2,980
Wigston Youth Club	2,112	-	2,112	1,435
Centre for Youth Impact	-	6,500	6,500	7,500
Ramsey Rangers	400	-	400	-
Jasmine House	120	-	120	-
UK Youth - County Youth Projects	-	18,057	18,057	73,334
Clarion Future Community	-	-	-	1,407
Membership and Fundraising				
Sundry Income	1,931	-	1,931	2,548
Young Leicestershire Membership	2,500	-	2,500	2,318
	53,825	47,918	101,743	147,263

4 Fixed Assets	£	£	£
	Vehicles		Total
	Unrestricted	Restricted	
Cost b/f	10,700	35,200	45,900
Disposal	-	(7,200)	(7,200)
Cost c/f	10,700	28,000	38,700
Depreciation b/f	-	(7,200)	(7,200)
Depreciation	(1,070)	(2,800)	(3,870)
Eliminated on Disposal	-	3,600	3,600
Depreciation c/f	(1,070)	(6,400)	(7,470)
Net book value c/f	9,630	21,600	31,230

5 Staff costs	2023	2022
Number of employees:		
The average number of paid part-time employees during the year were:	25	25
Employment costs:	£	£
Wages and salaries	126,656	106,185
Employers national insurance	6,651	6,233
Employer pension contributions	1,911	1,507
	135,218	113,925

No employee received remuneration amounting to more than £60,000 in either year.
The CEO Remuneration not including Pension Cost was £39,175 (2022 £37,000)

No of Volunteers assisting the organisation was: 50 50

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

6 Debtors & Prepayments	2023	2022
	£	£
Sundry Debtors	22,481	13,570
Total	22,481	13,570

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective rate of interest, less any impairment.

7 Independent Examiners Fees	£	£
Fees for independent examination	1,320	1,500

8 Creditors : amounts falling due within one year	Unrestricted	Restricted	2023	2022
Accruals	1,320	-	1,320	1,500
Taxation and Social Security	2,196	-	2,196	2,275
Deferred Income	-	2,852	2,852	-
Other Creditors	2,306	-	2,306	18,865
	5,822	2,852	8,674	22,640

Short term Creditors are measured at transaction price. Their financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective rate of interest method.

Deferred Income represents grant income where performance related conditions were not met as at 31 March 2023.

9 Analysis of Funds

Notes Restricted Funds - Net Current Assets	Balance b/f	Income	Expenditure	Assets	Transfers	Balance c/f
1 Paul Hamlyn	34,125	-	(34,125)	-	-	-
2 BBC Children in Need	-	7,759	(8,063)	-	-	(304)
3 SEND - various	-	10,500	(6,000)	-	-	4,500
4 PCC Edge	-	2,852	(2,724)	-	-	128
5 PREVENT	-	23,361	(23,361)	-	-	-
6 Centre for Youth Impact	-	6,500	(6,500)	-	-	-
7 UK Youth - County Youth Projects	-	18,057	(18,057)	-	-	-
	34,125	69,029	(98,830)	-	-	4,324

- Notes
- 1 Support for Mental Health and Emotional Wellbeing groups.
 - 2 To provide support and activities to Young Carer Groups in Leicestershire.
 - 3 Organise support activities for Community Groups with disabled/disadvantaged.
 - 4 Police Crime Commissioner support scheme against anti-social behaviour.
 - 5 To develop an awareness of and relationships with community organisations to support of the Prevent programme.
 - 6 Provide information and guidance for Youth needs and aspirations.
 - 7 County Youth projects aimed at providing resource and support activities through a range of activities.

Balance Sheet	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	9,630	21,600	31,230
Current Assets	-	247,188	7,176	254,364
Current Liabilities	-	(5,822)	(2,852)	(8,674)
Total	-	250,996	25,924	276,920

10 Transactions with Director Trustees & Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity for the years ended 31 March 2023 and 31 March 2022. No trustee expenses have been incurred for the years ended 31 March 2023 and 31 March 2022.

Mr Andrew Pearson (Treasurer) was paid £5,796 (2022 £5,796) for providing a business accounting service to the organisation.

11 Controlling Party

No one party has control over the company.