

Young Leicestershire Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2021**

**Charity Reg No 1151453
(A Company limited by Guarantee 08364771)**

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
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Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Company Information

Directors & Officers	Richard Brooks Andrew Pearson Tony Brader	Chairman Treasurer
Address	Warwick Road Whetstone Leicester LE8 6LW	
Registered Office	87 Main Street Newtown Linford Leicestershire LE6 0AF	
Independent Examiner	Charnwood Accountants & Business Advisors LLp The Point, Granite Way Mountsorrel Leicestershire LE12 7TZ	

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102) in preparing the annual report and financial statements of the charity.

Constitution

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

Our Mission

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

How we deliver

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)
Andrew Pearson (Treasurer)
Tony Brader

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Achievements Performance & Financial Review

The charity reported an Excess of Income over Expenditure of £58,234 (2020 £14,100) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2020/21 were:

- Diversification of infrastructure funding
- Provision of COVID support to Youth Organisations
- Continued Partnership working with organisations
- Delivery and training for 'Passport to Volunteering' scheme
- Support for Emotional Wellbeing Groups
- Continued growth in membership and networking meetings

Effects of COVID-19

The organisation was closed for the majority of the financial year but continued to operate remote support services to its membership organisations. During the summer limited COVID support activities were also undertaken, thanks to local government support grants. The organisation received Gov.com Corona Virus Job Support funding of £46,967.69, through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on 20 September 2021 And signed on its behalf by:

Richard Brooks	<i>R Brooks</i>	Director Chairman
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Andrew Pearson	<i>A Pearson</i>	Director Treasurer
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Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Independent Examiners Report

Independent Examiners Report to the Trustees

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2021 which are set out on pages 4 to 12

Responsibilities and basis of report

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination of the accounts. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Charnwood

Mr S Lathwood FCCA

Charnwood Accountants & Business Advisors LLP
The Point, Granite Way
Mountsorrel
Leicestershire
LE12 7TZ

Date

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021

Statement of Financial Activities including Summary of Income & Expenditure Account

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Incoming Resources</u>					
Grants & Donations	2	82,395	107,916	190,311	128,559
Charitable Activities	3	7,476	-	7,476	9,876
Other incoming resources		2,413	-	2,413	13,775
Investment Income		21	-	21	136
Total Income		92,305	107,916	200,221	152,346
<u>Resources expended</u>					
Raising Funds					
Activities		2,594	15,656	18,250	6,343
Vehicle Costs		149	1,442	1,591	1,437
Travel Costs		-	-	-	6,027
Total		2,743	17,098	19,841	13,807
Charitable Activities					
Salaries, Wages & Pensions		33,025	66,310	99,335	104,265
Business Support Services		9,039		9,039	8,087
Training		165	953	1,118	532
Affiliations		-			-
Bank Charges		129		129	246
Insurance		519		519	725
IT & Computer Costs		-	1,642	1,642	325
Marketing & Promotion		1,505		1,505	2,021
Office Telephone & Stationery		577	1,462	2,039	2,418
Bad Debt		1,000		1,000	-
Depreciation		120	600	720	720
Rent		3,600		3,600	3,600
Total		49,679	70,967	120,646	122,939
Other Costs					
Independent Examination	8	330	1,170	1,500	1,500
Total Expenditure		52,752	89,235	141,987	138,246
Net Income/(Expenditure) for the Year		39,553	18,681	58,234	14,100
Reallocations for restrictions removed		-	-	-	-
Net movements for the year		39,553	18,681	58,234	14,100
Accumulated Reserves b/f		115,549	-	115,549	101,449
Transfers		-	-	-	-
Accumulated Reserves c/f		155,102	18,681	173,783	115,549

Young Leicestershire Ltd
(Company Registered No 08364771)
Financial Statements for the year to 31 March 2021
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Assets</u>					
Fixed Assets	4	720	3,600	4,320	5,040
Current Assets					
Stock	6	-	-	-	-
Debtors & Prepayments	7	23,769	-	23,769	14,747
Cash at Bank and in hand		130,669	18,681	149,350	99,457
		154,438	18,681	173,119	114,204
Less Current Liabilities					
Creditors less than one year	9	(3,656)	-	(3,656)	(3,695)
Net Current Assets		150,782	18,681	169,463	110,509
Total Assets less Current Liabilities		151,502	22,281	173,783	115,549
<u>Reserves</u>					
Designated Funds		-	-	-	-
Unrestricted funds		151,502	-	151,502	115,549
Restricted funds	10	-	22,281	22,281	-
Total Reserves		151,502	22,281	173,783	115,549

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 20 September 2021, and signed on its behalf by:

Richard Brooks	<i>R Brooks</i>	Chairman
Andrew Pearson	<i>A Pearson</i>	Treasurer

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £58,234 for the year ended 31 March 2021. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis.

1.3 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

FFE	Depreciation	10 years straight line basis
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Depreciation commences in the year after purchase or commissioning

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	Total	Total
	Unrestricted	Restricted	2021	2020
Byfords	1,200		1,200	600
Countesthorpe	-	4,433	4,433	9,990
St Phillips Outreach (PREVENT)	-	27,815	27,815	35,131
Corah	850		850	850
Wigston Rotary (Music in the Park)	-			-
W Turcan Donation	-			1,000
CJRS Furlough Grant	46,967		46,967	-
Henry Smiths	-	5,900	5,900	5,663
Hearth Foundation	-			2,000
Florence Turner	1,000		1,000	2,000
UK Youth	-	29,852	29,852	22,590
BBC Children in Need	-			7,080
Hearth Foundation	2,000		2,000	
JCB Donation	-			2,225
Lathams	3,000		3,000	3,000
Leicester City Council	-	2,823	2,823	10,537
Stoney Stanton PC	-	426	426	4,300
MNF Charity Drive	2,000		2,000	
PCC Edge	9,814		9,814	
Sapcote PC	-	2,236	2,236	4,120
COVID - 19	-	14,800	14,800	
Centre for Youth Impact	-	2,500	2,500	5,038
Bulldog Fore Raft	4,334		4,334	
Awards for All	-	9,800	9,800	
LCFC - Make a Wish	-	7,331	7,331	
Shoezone	10,000		10,000	10,000
Other Grants	1,230		1,230	2,435
Total	82,395	107,916	190,311	128,559

Young Leicestershire Ltd
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Notes to the Financial Statements

3 Charitable Activities	2021	2020
	£	£
Golf day	5,865	3,585
Sundry Income	186	789
Membership	1,425	3,525
Passport for Volunteering		1,977
	7,476	9,876

4 Fixed Assets	£		£		£	
	Equipment		Vehicles		Total	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Net Book value b/f	-	-	840	4,200	840	4,200
Additions	-	-			-	-
Depreciation	-	-	(120)	(600)	(120)	(600)
Net Book value c/f	-	-	720	3,600	720	3,600

5 Staff costs	2021	2020
Number of employees:		
The average number of paid part-time employees during the year were:	18	19
Employment costs:	£	£
Wages and salaries	91,595	96,477
Employers national insurance	6,233	6,276
Employer Pension contributions	1,507	1,512
	99,335	104,265

No employee received remuneration amounting to more than £60,000 in either year.

No of Volunteers assisting the organisation was 40 50

6 Stocks	2021	2020
	£	£
Stocks are valued at the lower of cost or market value	Nil	Nil
7 Debtors & Prepayments	£	£
Sundry Debtors	24,769	14,747
Provision for Bad Debt	(1,000)	
Club Loans	-	-
Total	23,769	14,747

8 Independent Examiners Fees	£	£
Fees for independent examination	1,500	1,500

Young Leicestershire Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

	2021	2020
9 Creditors : amounts falling due within one year		
Accruals	3,656	3,695
	3,656	3,695

10 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
Centre for Youth Impact		2,500	(2,500)			-
UK Youth		29,852	(29,852)			-
PREVENT		27,815	(27,815)			-
Sapcote YC		2,236	(2,236)			-
Countersthorpe		4,433	(4,433)			-
Stoney Stanton PC		426	(426)			-
Awards for All		9,800	-			9,800
Young Carers - Henry Smith		5,900	(2,500)			3,400
COVID - 19		14,800	(14,800)			-
LCFC - Make a Wish		7,331	(1,250)			6,081
Leicester City Council		2,823	(2,823)			-
Clothworkers				(600)		(600)
	-	107,916	(88,635)	(600)	-	18,681

Balance Sheet	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	720	3,600	4,320
Current Assets	-	154,438	18,681	173,119
Current Liabilities	-	(3,656)	-	(3,656)
Total	-	151,502	22,281	173,783

11 Transactions with Director Trustees & Related Parties

Mr Andrew Pearson (Treasurer) was paid £5,796 (2020 £5,796) for providing a business accounting service to the organisation

12 Controlling Party

No one party has control over the company