

# YOUNG LEICESTERSHIRE LTD

England & Wales · Charity number 1151453

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | YOUNG LEICESTERSHIRE                                    |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">08364771</a>                                |
| Registered     | 2013-03-28                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                        |
|---------|----------------------------------------------------------------------------------------|
| Address | 87 Main Street<br>Newtown Linford<br>Leicester<br>LE6 0AF                              |
| Phone   | 07767656481                                                                            |
| Email   | <a href="mailto:office@youngeicestershire.org.uk">office@youngeicestershire.org.uk</a> |
| Website | <a href="http://www.youngeicestershire.org.uk">www.youngeicestershire.org.uk</a>       |

## Activities

**Objects:** TO ADVANCE THE CONDITIONS OF LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(C) TO HELP DEVELOP THE MENTAL AND SPIRITUAL CAPACITIES OF YOUNG PEOPLE.

**Activities:** Young Leicestershire, an organisation that works with young people and voluntary youth groups, providing positive activities, information and support for all.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Leicester City
- Leicestershire
- Rutland

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £153,954 | £180,620    | -      | -         |
| 2024-03-31 | £203,924 | £169,046    | -      | -         |
| 2023-03-31 | £187,571 | £191,791    | -      | -         |
| 2022-03-31 | £276,668 | £169,311    | -      | -         |
| 2021-03-31 | £200,221 | £141,987    | -      | -         |

## Trustees

| Name                               | Role  | Appointed  |
|------------------------------------|-------|------------|
| Richard Alan Halford Brooks        | Chair | 2017-06-05 |
| ANDREW PEARSON                     |       | 2013-01-31 |
| Christopher Michael Fendall Newton |       | 2021-10-14 |
| Michael Elliott                    |       | 2022-02-02 |

**YOUNG LEICESTERSHIRE LTD**

England & Wales - Charity number 1151453

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# Accounts

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**Young Leicestershire Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2025**

**Charity Reg No 1151453  
(A Company limited by Guarantee 08364771)**

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Contents**

| <b><u>Page</u></b> | <b><u>Contents</u></b>                                  |
|--------------------|---------------------------------------------------------|
| Page 3             | Company Information                                     |
| Page 4/5           | Directors Trustees' Report                              |
| Page 6             | Independent Examiners Report                            |
| Page 7             | Statement of Financial Activities                       |
| Page 8             | Balance Sheet                                           |
| Page 9             | Notes to the Financial Statements - Accounting Policies |
| Page 10            | Notes to the Financial Statements (Continued)           |
| Page 11            | Notes to the Financial Statements (Continued)           |
| Page 12            | Notes to the Financial Statements (Continued)           |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Company Information**

|                      |                                                                             |                                             |
|----------------------|-----------------------------------------------------------------------------|---------------------------------------------|
| Directors & Officers | Richard Brooks<br>Andrew Pearson<br>Christopher Newton<br>Michael Elliott   | Chairman<br>Treasurer<br>Trustee<br>Trustee |
| Address              | Warwick Road<br>Whetstone<br>Leicester<br>LE8 6LW                           |                                             |
| Registered Office    | 87 Main Street<br>Newtown Linford<br>Leicestershire<br>LE6 0AF              |                                             |
| Independent Examiner | Duncan & Toplis<br>Park House<br>37 Clarence Street<br>Leicester<br>LE1 3RW |                                             |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

### **Constitution**

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have share capital. It is governed by its Memorandum and Articles of Association.

### **Objectives & Policies of the Charity**

#### **Our Mission**

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

#### **How we deliver**

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

### **Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)  
Andrew Pearson (Treasurer)  
Christopher Newton  
Michael Elliot

### **Directors & Trustees**

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

### **Recruitment and appointment of new trustees**

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already an active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

### **Achievements Performance & Financial Review**

The charity reported an excess of Expenditure over Income of £26,666 (2024 £34,878 Surplus) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2024/25 were:

- Diversification of infrastructure funding
- Continued and New Partnership working with organisations
- Support for Mental Health and Emotional Wellbeing groups
- Workshops for Young People to help with Employment skills
- Continued growth and support for membership organisations

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website.

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits to meet any unforeseen circumstances, equivalent to not less than 3 months to meet the organisations contractual obligations.

**Public Interest**

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006.

Approved by the Director Trustees on .....07 July 2025..... and signed on its behalf by:

Richard Brooks

*R Brooks*

Director Chairman

Andrew Pearson

*A Pearson*

Director Treasurer



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Independent Examiners Report**

**Independent examiner's report to the trustees of Young Leicestershire Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Matt Smith*

Date 07 July 2025

Matthew Smith FCCA  
for and on behalf of  
Duncan & Topliss  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**

**Statement of Financial Activities including Summary of Income & Expenditure Account**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Designated<br>Funds | £<br>Total<br>2025 | £<br>Total<br>2024 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming Resources</u></b>             |      |                            |                          |                          |                    |                    |
| Grants & Donations                           | 2    | 64,062                     | 10,100                   | -                        | <b>74,162</b>      | 77,709             |
| Charitable Activities                        | 3    | 41,899                     | 28,940                   | -                        | <b>70,839</b>      | 117,966            |
| Other incoming resources                     |      | -                          | -                        | -                        | -                  | -                  |
| Gift Aid                                     |      | 1,978                      | -                        | -                        | <b>1,978</b>       | 1,881              |
| Investment Income                            |      | 6,975                      | -                        | -                        | <b>6,975</b>       | 6,368              |
| <b>Total Income</b>                          |      | <b>114,914</b>             | <b>39,040</b>            | -                        | <b>153,954</b>     | 203,924            |
| <b><u>Resources expended</u></b>             |      |                            |                          |                          |                    |                    |
| <b>Raising Funds</b>                         |      |                            |                          |                          |                    |                    |
| Salaries & Wages - Fund Raiser               | 5    | 12,051                     | -                        | -                        | <b>12,051</b>      | 12,884             |
| <b>Total</b>                                 |      | <b>12,051</b>              | -                        | -                        | <b>12,051</b>      | 12,884             |
| <b>Charitable Activities</b>                 |      |                            |                          |                          |                    |                    |
| Activities                                   |      | 6,704                      | 5,756                    | -                        | <b>12,460</b>      | 13,313             |
| Travel & Vehicle Costs                       |      | 3,092                      | 71                       | -                        | <b>3,163</b>       | 2,110              |
| Salaries, Wages & Pensions                   | 5    | 99,230                     | 32,410                   | -                        | <b>131,640</b>     | 119,299            |
| Business Support Services                    |      | 5,856                      | -                        | -                        | <b>5,856</b>       | 5,831              |
| Training                                     |      | 243                        | -                        | -                        | <b>243</b>         | 1,081              |
| Bank Charges                                 |      | 361                        | -                        | -                        | <b>361</b>         | 239                |
| Insurance                                    |      | 1,020                      | -                        | -                        | <b>1,020</b>       | 1,063              |
| IT & Computer Costs                          |      | 883                        | 15                       | -                        | <b>898</b>         | 596                |
| Marketing & Promotion                        |      | 1,315                      | -                        | -                        | <b>1,315</b>       | 610                |
| Office Telephone & Stationery                |      | 2,463                      | -                        | -                        | <b>2,463</b>       | 2,870              |
| Bad Debt (Recovery)                          |      | -                          | -                        | -                        | -                  | -                  |
| Depreciation                                 |      | 1,070                      | 2,800                    | -                        | <b>3,870</b>       | 3,870              |
| Rent                                         |      | 3,960                      | -                        | -                        | <b>3,960</b>       | 3,960              |
| <b>Total</b>                                 |      | <b>126,197</b>             | <b>41,052</b>            | -                        | <b>167,249</b>     | 154,842            |
| <b>Other Costs</b>                           |      |                            |                          |                          |                    |                    |
| Independent Examination                      | 7    | 1,320                      | -                        | -                        | <b>1,320</b>       | 1,320              |
| <b>Total Expenditure</b>                     |      | <b>139,568</b>             | <b>41,052</b>            | -                        | <b>180,620</b>     | 169,046            |
| <b>Net Income/(Expenditure) for the Year</b> |      | <b>(24,654)</b>            | <b>(2,012)</b>           | -                        | <b>(26,666)</b>    | 34,878             |
|                                              |      |                            |                          |                          |                    |                    |
| Accumulated Reserves b/f                     |      | 138,286                    | 23,512                   | 150,000                  | <b>311,798</b>     | 276,920            |
| Accumulated Reserves c/f                     |      | <b>113,632</b>             | <b>21,500</b>            | <b>150,000</b>           | <b>285,132</b>     | 311,798            |

**Young Leicestershire Ltd**  
**(Company Registered No 08364771)**  
**Financial Statements for the year to 31 March 2025**  
**Balance Sheet**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Designated<br>Funds | £<br>Total<br>2025 | £<br>Total<br>2024 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b><u>Assets</u></b>                         |      |                            |                          |                          |                    |                    |
| <b>Fixed Assets</b>                          | 4    | 7,490                      | 16,000                   | -                        | <b>23,490</b>      | 27,360             |
| <b>Current Assets</b>                        |      |                            |                          |                          |                    |                    |
| Debtors & Prepayments                        | 6    | 5,342                      | -                        | -                        | <b>5,342</b>       | 20,183             |
| Cash at Bank and in hand                     |      | 105,110                    | 5,500                    | 150,000                  | <b>260,610</b>     | 279,472            |
|                                              |      | 110,452                    | 5,500                    | 150,000                  | <b>265,952</b>     | 299,655            |
| <b>Less Current Liabilities</b>              |      |                            |                          |                          |                    |                    |
| Creditors less than one year                 | 8    | (4,310)                    | -                        | -                        | <b>(4,310)</b>     | (15,217)           |
| <b>Net Current Assets</b>                    |      | 106,142                    | 5,500                    | 150,000                  | <b>261,642</b>     | 284,438            |
| <b>Total Assets less Current Liabilities</b> |      | 113,632                    | 21,500                   | 150,000                  | <b>285,132</b>     | 311,798            |
| <b><u>Reserves</u></b>                       |      |                            |                          |                          |                    |                    |
| Unrestricted funds                           |      | 113,632                    | -                        | -                        | <b>113,632</b>     | 138,286            |
| Restricted funds                             | 9    | -                          | 21,500                   | -                        | <b>21,500</b>      | 23,512             |
| Designated Funds                             | 10   | -                          | -                        | 150,000                  | <b>150,000</b>     | 150,000            |
| <b>Total Reserves</b>                        |      | 113,632                    | 21,500                   | 150,000                  | <b>285,132</b>     | 311,798            |

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees on 07 July 2025 and signed on its behalf by:

Richard Brooks

*R Brooks*

Chairman

Andrew Pearson

*A Pearson*

Treasurer

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Notes to the Financial Statements**

## **1 Accounting Policies**

### **1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

### **1.1b Preparation of the accounts on a going concern basis**

The charity reported a deficit of £26,666 for the year ended 31 March 2025.

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

### **1.2 Resources Expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

### **1.3 Donations and Voluntary Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and voluntary Income are accounted for when received.

### **1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.  
Grants received for specific purposes are treated as restricted funds.

### **1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

### **1.6 Allocation of Costs & Restricted Fund Accounting**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

### **1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

|                |              |                              |
|----------------|--------------|------------------------------|
| FFE            | Depreciation | 10 years straight line basis |
| Motor Vehicles | Depreciation | 10 years straight line basis |

Depreciation commences in the year after purchase or commissioning

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Notes to the Financial Statements**

**2 Grants and Donations**

During the year the charity received the following voluntary income

|                                     | £             | £             | £               | <b>Total</b>  | <i>Total</i>  |
|-------------------------------------|---------------|---------------|-----------------|---------------|---------------|
|                                     | Unrestricted  | Restricted    | Deferred Income | <b>2025</b>   | <i>2024</i>   |
| Byfords Settlement                  | 500           | -             | -               | <b>500</b>    | <i>600</i>    |
| Corah Foundation                    | 850           | -             | -               | <b>850</b>    | <i>850</i>    |
| The Florence Turner Trust           | 1,250         | -             | -               | <b>1,250</b>  | <i>1,000</i>  |
| Edith Murphy Foundation             | -             | -             | -               | <b>-</b>      | <i>2,000</i>  |
| BBC Children in Need                | -             | -             | -               | <b>-</b>      | <i>7,382</i>  |
| Leics Community Fund                | 3,000         | -             | -               | <b>3,000</b>  | <i>-</i>      |
| Rank Foundation                     | 10,000        | -             | -               | <b>10,000</b> | <i>-</i>      |
| Masonic Charitable Trust            | 1,000         | -             | -               | <b>1,000</b>  | <i>-</i>      |
| Co-operative Society                | 2,344         | -             | -               | <b>2,344</b>  | <i>-</i>      |
| Tollemache Charitable Trust         | 2,500         | -             | -               | <b>2,500</b>  | <i>-</i>      |
| Hearth Foundation                   | -             | -             | -               | <b>-</b>      | <i>2,000</i>  |
| Gosling Foundation                  | -             | -             | -               | <b>-</b>      | <i>5,000</i>  |
| David Wilson Foundation             | -             | -             | -               | <b>-</b>      | <i>5,000</i>  |
| JCB Foundation                      | 3,000         | -             | -               | <b>3,000</b>  | <i>-</i>      |
| Pall-Ex Group Charitable Foundation | 1,000         | -             | -               | <b>1,000</b>  | <i>-</i>      |
| Haberdashers Trust                  | -             | 5,000         | -               | <b>5,000</b>  | <i>2,400</i>  |
| LCC Shire Grant                     | -             | -             | -               | <b>-</b>      | <i>3,500</i>  |
| Seven Stars Foundation              | -             | -             | -               | <b>-</b>      | <i>1,500</i>  |
| Charities Trust                     | -             | -             | -               | <b>-</b>      | <i>200</i>    |
| OPCC Police Crime Commissioner      | -             | 5,100         | -               | <b>5,100</b>  | <i>2,852</i>  |
| Wistow Model Village                | 1,000         | -             | -               | <b>1,000</b>  | <i>1,000</i>  |
| Wates Foundation                    | -             | -             | -               | <b>-</b>      | <i>7,000</i>  |
| Shoe Zone Trust                     | 20,000        | -             | -               | <b>20,000</b> | <i>20,000</i> |
| Annual Golf Day                     | 11,858        | -             | -               | <b>11,858</b> | <i>10,560</i> |
| Other Grants & Donations            | 5,760         | -             | -               | <b>5,760</b>  | <i>4,865</i>  |
| <b>Total</b>                        | <b>64,062</b> | <b>10,100</b> | <b>-</b>        | <b>74,162</b> | <i>77,709</i> |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Notes to the Financial Statements**

| <b>3 Charitable Activities</b>       | <u>Unrestricted</u><br><u>Funds</u> | <u>Restricted</u><br><u>Funds</u> | <u>Deferred</u><br><u>Income</u> | <u>2025</u>   | <u>2024</u>    |
|--------------------------------------|-------------------------------------|-----------------------------------|----------------------------------|---------------|----------------|
| <b>Youth Activities</b>              | £                                   | £                                 | £                                | £             | £              |
| Blaby & Whetstone Youth Club         | 2,475                               | -                                 | -                                | 2,475         | 3,084          |
| Birstall PC - Café & Youth provision | -                                   | -                                 | -                                | -             | 8,652          |
| Countesthorpe - Detached Youth Work  | 8,175                               | -                                 | -                                | 8,175         | 10,422         |
| St Phillips Outreach - PREVENT       | -                                   | -                                 | -                                | -             | 23,181         |
| Linder Foundation (Beaumont Leys)    | -                                   | -                                 | 9,940                            | 9,940         | 14,652         |
| Stoney Stanton PC - Youth Club       | 6,400                               | -                                 | -                                | 6,400         | 7,262          |
| Sapcote PC - Youth Club              | 2,643                               | -                                 | -                                | 2,643         | 4,104          |
| New Parks Youth Club                 | 6,358                               | -                                 | -                                | 6,358         | 6,382          |
| Oadby Youth Club                     | 6,824                               | -                                 | -                                | 6,824         | 4,258          |
| Centre for Youth Impact              | 3,200                               | -                                 | -                                | 3,200         | 3,600          |
| Jasmine House                        | -                                   | -                                 | -                                | -             | 230            |
| UK Youth - County Youth Projects     | -                                   | 19,000                            | -                                | 19,000        | 25,500         |
| Funky Arts                           | 157                                 | -                                 | -                                | 157           | 281            |
| <b>Membership and Fundraising</b>    | -                                   | -                                 | -                                | -             | -              |
| Young Leicestershire Membership      | 1,950                               | -                                 | -                                | 1,950         | 2,350          |
| Sundry Income                        | 3,717                               | -                                 | -                                | 3,717         | 4,008          |
|                                      | <b>41,899</b>                       | <b>19,000</b>                     | <b>9,940</b>                     | <b>70,839</b> | <b>117,966</b> |

**4 Fixed Assets**

|                           | £<br>Vehicles<br>Unrestricted | £<br>Restricted | £<br>Total    |
|---------------------------|-------------------------------|-----------------|---------------|
| Cost b/f                  | 10,700                        | 28,000          | 38,700        |
| Disposal                  | -                             | -               | -             |
| Cost c/f                  | 10,700                        | 28,000          | 38,700        |
| Depreciation b/f          | (2,140)                       | (9,200)         | (11,340)      |
| Depreciation              | (1,070)                       | (2,800)         | (3,870)       |
| Eliminated on Disposal    | -                             | -               | -             |
| Depreciation c/f          | (3,210)                       | (12,000)        | (15,210)      |
| <b>Net book value c/f</b> | <b>7,490</b>                  | <b>16,000</b>   | <b>23,490</b> |

| <b>5 Staff costs</b>                                                 | <b>2025</b>    | <b>2024</b>    |
|----------------------------------------------------------------------|----------------|----------------|
| <b>Number of employees:</b>                                          |                |                |
| The average number of paid part-time employees during the year were: | 22             | 28             |
| <b>Employment costs:</b>                                             | £              | £              |
| Wages and salaries                                                   | 133,077        | 122,093        |
| Employers national insurance                                         | 8,514          | 8,060          |
| Employer pension contributions                                       | 2,100          | 2,030          |
|                                                                      | <b>143,691</b> | <b>132,183</b> |

No employee received remuneration amounting to more than £60,000 in either year.  
The CEO Remuneration not including Pension Cost was £43,319 (2024 £41,256)

Estimated number of Volunteers assisting the organisation was: 50 50

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2025**  
**Notes to the Financial Statements**

| <b>6 Debtors &amp; Prepayments</b> | <b>2025</b>  | <b>2024</b>   |
|------------------------------------|--------------|---------------|
|                                    | <b>£</b>     | <b>£</b>      |
| Sundry Debtors                     | <b>5,342</b> | <b>20,183</b> |
| Total                              | <b>5,342</b> | <b>20,183</b> |

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective rate of interest, less any impairment.

| <b>7 Independent Examiners Fees</b> | <b>£</b>     | <b>£</b>     |
|-------------------------------------|--------------|--------------|
| Fees for independent examination    | <b>1,320</b> | <b>1,320</b> |

| <b>8 Creditors : amounts falling due within one year</b> | Unrestricted | Restricted | <b>2025</b>  | <b>2024</b>   |
|----------------------------------------------------------|--------------|------------|--------------|---------------|
| Accruals                                                 | <b>1,320</b> | -          | <b>1,320</b> | <b>1,320</b>  |
| Taxation and Social Security                             | <b>2,635</b> | -          | <b>2,635</b> | <b>2,709</b>  |
| Deferred Income                                          | -            | -          | -            | <b>9,940</b>  |
| Other Creditors                                          | <b>355</b>   | -          | <b>355</b>   | <b>1,248</b>  |
|                                                          | <b>4,310</b> | -          | <b>4,310</b> | <b>15,217</b> |

Short term creditors are measured at transaction price. The financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective rate of interest method.

Deferred Income represents grant income where performance related conditions were not met as at 31 March 2025.

**9 Analysis of Funds**

**Restricted Funds - Net Current Assets**

| <b>Notes Donor/Sponsor</b>          | Balance b/f   | Income        | Expenditure     | Transfers | Balance c/f  |
|-------------------------------------|---------------|---------------|-----------------|-----------|--------------|
| 1 Haberdashers Trust Young Carers   | -             | 5,000         | (4,500)         | -         | 500          |
| 2 OPCC Police Crime Commissioner    | -             | <b>5,100</b>  | (100)           | -         | 5,000        |
| 3 UK Youth - County Youth Projects  | -             | 19,000        | (19,000)        | -         | -            |
| 4 Linder Foundation (Beaumont Leys) | 14,652        | -             | (14,652)        | -         | -            |
|                                     | <b>14,652</b> | <b>29,100</b> | <b>(38,252)</b> | -         | <b>5,500</b> |

**Notes**

- 1 To provide support and activities to Young Carer groups in Leicestershire.
- 2 Police Crime Commissioner support scheme against anti-social behaviour Beaumont Leys.
- 3 County Youth projects aimed at providing resource and support activities through a range of activities.
- 4 Youth Community programme to provide training guidance and support to areas with ASB matters.

| <b>Balance Sheet</b> | Designated Funds | Unrestricted Funds | Restricted Funds | <b>Total Funds</b> |
|----------------------|------------------|--------------------|------------------|--------------------|
| Fixed Assets         | -                | 7,490              | 16,000           | <b>23,490</b>      |
| Current Assets       | 150,000          | 110,452            | 5,500            | <b>265,952</b>     |
| Current Liabilities  | -                | (4,310)            | -                | <b>(4,310)</b>     |
| <b>Total</b>         | <b>150,000</b>   | <b>113,632</b>     | <b>21,500</b>    | <b>285,132</b>     |

**10 Designated Fund**

Young Leicestershire is working with local and national organisations to develop "employability programmes for "neuro-diverse" and "disadvantaged" young people. The Trustees have now reviewed the plan and given the economic climate believe a more pragmatic approach is needed to provide access to employability skills. Young Leicestershire now plans to develop an existing youth centre for young people so that it can accommodate workshops and training facilities for all young people in the city and across the county. It is hoped that the facilities can be developed fully for 2026 and has maintained its designated fund of £150,000 for this purpose.

**11 Transactions with Director Trustees & Related Parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity for the years ended 31 March 2025 and 31 March 2024. No trustee expenses have been incurred for the years ended 31 March 2025 and 31 March 2024.

Mr Andrew Pearson (Treasurer) was paid £5,796 (2024 £5,796) for providing a business accounting service to the organisation.

**12 Controlling Party**

No one party has control over the company.

**YOUNG LEICESTERSHIRE LTD**

England & Wales - Charity number 1151453

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# Accounts

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**Young Leicestershire Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2024**

**Charity Reg No 1151453  
(A Company limited by Guarantee 08364771)**

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Contents**

| <b><u>Page</u></b> | <b><u>Contents</u></b>                                         |
|--------------------|----------------------------------------------------------------|
| <b>Page 3</b>      | <b>Company Information</b>                                     |
| <b>Page 4/5</b>    | <b>Directors Trustees' Report</b>                              |
| <b>Page 6</b>      | <b>Independent Examiners Report</b>                            |
| <b>Page 7</b>      | <b>Statement of Financial Activities</b>                       |
| <b>Page 8</b>      | <b>Balance Sheet</b>                                           |
| <b>Page 9</b>      | <b>Notes to the Financial Statements - Accounting Policies</b> |
| <b>Page 10</b>     | <b>Notes to the Financial Statements (Continued)</b>           |
| <b>Page 11</b>     | <b>Notes to the Financial Statements (Continued)</b>           |
| <b>Page 12</b>     | <b>Notes to the Financial Statements (Continued)</b>           |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Company Information**

|                                 |                                                                                                               |                  |
|---------------------------------|---------------------------------------------------------------------------------------------------------------|------------------|
| <b>Directors &amp; Officers</b> | <b>Richard Brooks</b>                                                                                         | <b>Chairman</b>  |
|                                 | <b>Andrew Pearson</b>                                                                                         | <b>Treasurer</b> |
|                                 | <b>Christopher Newton</b>                                                                                     | <b>Trustee</b>   |
|                                 | <b>Michael Elliott</b>                                                                                        | <b>Trustee</b>   |
| <b>Address</b>                  | <b>Warwick Road</b><br><b>Whetstone</b><br><b>Leicester</b><br><b>LE8 6LW</b>                                 |                  |
| <b>Registered Office</b>        | <b>87 Main Street</b><br><b>Newtown Linford</b><br><b>Leicestershire</b><br><b>LE8 0AF</b>                    |                  |
| <b>Independent Examiner</b>     | <b>torrwaterfield</b><br><b>Park House</b><br><b>37 Clarence Street</b><br><b>Leicester</b><br><b>LE1 3RW</b> |                  |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

**Constitution**

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have share capital. It is governed by its Memorandum and Articles of Association.

**Objectives & Policies of the Charity**

**Our Mission**

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

**How we deliver**

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

**Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)  
Andrew Pearson (Treasurer)  
Christopher Newton  
Michael Elliot

**Directors & Trustees**

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

**Recruitment and appointment of new trustees**

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already an active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

**Achievements Performance & Financial Review**

The charity reported an excess of Income over Expenditure of £34,878 (2023 £4,220 Deficit) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2023/24 were:

- Diversification of Infrastructure funding
- Continued and New Partnership working with organisations
- Delivering support for 'PREVENT' scheme helping to deliver positive relationships
- Support for Mental Health and Emotional Wellbeing groups
- Workshops for Young People to help with Employment skills
- Continued growth and support for membership organisations

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website.

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits to meet any unforeseen circumstances, equivalent to not less than 3 months to meet the organisations contractual obligations.

**Public Interest**

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006.

Approved by the Director Trustees on ....~~24 June 2024~~... and signed on its behalf by:

Richard Brooks

*R Brooks*

Director Chairman

Andrew Pearson

*A Pearson*

Director Treasurer

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Independent Examiners Report**

**Independent examiner's report to the trustees of Young Leicestershire Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

30 June 2024

Peter Morris FCA  
for and on behalf of  
torr waterfield  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**

**Statement of Financial Activities including Summary of Income & Expenditure Account**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Designated<br>Funds | £<br>Total<br>2024 | £<br>Total<br>2023 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming Resources</u></b>             |      |                            |                          |                          |                    |                    |
| Grants & Donations                           | 2    | 58,950                     | 18,759                   | -                        | 77,709             | 83,297             |
| Charitable Activities                        | 3    | 51,033                     | 66,933                   | -                        | 117,966            | 101,743            |
| Other incoming resources                     |      | -                          | -                        | -                        | -                  | 400                |
| Gift Aid                                     |      | 1,881                      | -                        | -                        | 1,881              | 1,223              |
| Investment Income                            |      | 6,368                      | -                        | -                        | 6,368              | 908                |
| <b>Total Income</b>                          |      | <b>118,232</b>             | <b>85,692</b>            | <b>-</b>                 | <b>203,924</b>     | <b>187,571</b>     |
| <b><u>Resources expended</u></b>             |      |                            |                          |                          |                    |                    |
| <b><u>Raising Funds</u></b>                  |      |                            |                          |                          |                    |                    |
| Salaries & Wages - Fund Raiser               | 5    | 12,884                     | -                        | -                        | 12,884             | 12,088             |
| <b>Total</b>                                 |      | <b>12,884</b>              | <b>-</b>                 | <b>-</b>                 | <b>12,884</b>      | <b>12,088</b>      |
| <b><u>Charitable Activities</u></b>          |      |                            |                          |                          |                    |                    |
| Activities                                   |      | 7,390                      | 5,923                    | -                        | 13,313             | 32,619             |
| Travel & Vehicle Costs                       |      | 2,014                      | 96                       | -                        | 2,110              | 3,751              |
| Salaries, Wages & Pensions                   | 5    | 50,060                     | 69,239                   | -                        | 119,299            | 123,130            |
| Business Support Services                    |      | 5,831                      | -                        | -                        | 5,831              | 6,011              |
| Training                                     |      | 1,000                      | 81                       | -                        | 1,081              | -                  |
| Bank Charges                                 |      | 239                        | -                        | -                        | 239                | 248                |
| Insurance                                    |      | 1,063                      | -                        | -                        | 1,063              | 994                |
| IT & Computer Costs                          |      | 596                        | -                        | -                        | 596                | 919                |
| Marketing & Promotion                        |      | 585                        | 25                       | -                        | 610                | 306                |
| Office Telephone & Stationery                |      | 2,870                      | -                        | -                        | 2,870              | 2,575              |
| Bad Debt (Recovery)                          |      | -                          | -                        | -                        | -                  | -                  |
| Depreciation                                 |      | 1,070                      | 2,800                    | -                        | 3,870              | 3,870              |
| Rent                                         |      | 3,960                      | -                        | -                        | 3,960              | 3,960              |
| <b>Total</b>                                 |      | <b>76,678</b>              | <b>78,164</b>            | <b>-</b>                 | <b>154,842</b>     | <b>178,383</b>     |
| <b><u>Other Costs</u></b>                    |      |                            |                          |                          |                    |                    |
| Independent Examination                      | 7    | 1,320                      | -                        | -                        | 1,320              | 1,320              |
| <b>Total Expenditure</b>                     |      | <b>90,882</b>              | <b>78,164</b>            | <b>-</b>                 | <b>169,046</b>     | <b>191,791</b>     |
| <b>Net Income/(Expenditure) for the Year</b> |      | <b>27,350</b>              | <b>7,528</b>             | <b>-</b>                 | <b>34,878</b>      | <b>(4,220)</b>     |
| <b>Accumulated Reserves b/f</b>              |      |                            |                          |                          |                    |                    |
|                                              |      | 250,996                    | 25,924                   | -                        | 276,920            | 281,140            |
| <b>Designated Funds</b>                      |      |                            |                          |                          |                    |                    |
|                                              | 10   | (150,000)                  | -                        | 150,000                  | -                  | -                  |
| <b>Accumulated Reserves c/f</b>              |      |                            |                          |                          |                    |                    |
|                                              |      | <b>128,346</b>             | <b>33,452</b>            | <b>150,000</b>           | <b>311,798</b>     | <b>276,920</b>     |

**Young Leicestershire Ltd**  
**(Company Registered No 08364771)**  
**Financial Statements for the year to 31 March 2024**  
**Balance Sheet**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Designated<br>Funds | £<br>Total<br>2024 | £<br>Total<br>2023 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b>Assets</b>                                |      |                            |                          |                          |                    |                    |
| <b>Fixed Assets</b>                          | 4    | 8,560                      | 18,800                   | -                        | 27,360             | 31,230             |
| <b>Current Assets</b>                        |      |                            |                          |                          |                    |                    |
| Debtors & Prepayments                        | 6    | 20,183                     | -                        | -                        | 20,183             | 22,481             |
| Cash at Bank and in hand                     |      | 114,820                    | 14,652                   | 150,000                  | 279,472            | 231,883            |
|                                              |      | 135,003                    | 14,652                   | 150,000                  | 299,655            | 254,364            |
| <b>Less Current Liabilities</b>              |      |                            |                          |                          |                    |                    |
| Creditors less than one year                 | 8    | (5,277)                    | (9,940)                  | -                        | (15,217)           | (8,674)            |
| <b>Net Current Assets</b>                    |      | 129,726                    | 4,712                    | 150,000                  | 284,438            | 245,690            |
| <b>Total Assets less Current Liabilities</b> |      | 138,286                    | 23,512                   | 150,000                  | 311,798            | 276,920            |
| <b>Reserves</b>                              |      |                            |                          |                          |                    |                    |
| Unrestricted funds                           |      | 138,286                    | -                        | -                        | 138,286            | 250,996            |
| Restricted funds                             | 9    | -                          | 23,512                   | -                        | 23,512             | 25,924             |
| Designated Funds                             | 10   | -                          | -                        | 150,000                  | 150,000            | -                  |
| <b>Total Reserves</b>                        |      | 138,286                    | 23,512                   | 150,000                  | 311,798            | 276,920            |

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees on 24 June 2024 and signed on its behalf by:

Richard Brooks

*R Brooks*

Chairman

Andrew Pearson

*A Pearson*

Treasurer



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

## **1 Accounting Policies**

### **1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

### **1.1b Preparation of the accounts on a going concern basis**

The Charity reported a surplus of £34,878 for the year ended 31 March 2024.

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

### **1.2 Resources Expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

### **1.3 Donations and Voluntary Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

### **1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

### **1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

### **1.6 Allocation of Costs & Restricted Fund Accounting**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

### **1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

|                |              |                              |
|----------------|--------------|------------------------------|
| FFE            | Depreciation | 10 years straight line basis |
| Motor Vehicles | Depreciation | 10 years straight line basis |

Depreciation commences in the year after purchase or commissioning

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

**2 Grants and Donations**

During the year the charity received the following voluntary income

|                             | £             | £             | £               | Total         | Total         |
|-----------------------------|---------------|---------------|-----------------|---------------|---------------|
|                             | Unrestricted  | Restricted    | Deferred Income | 2024          | 2023          |
| Byfords                     | 600           | -             | -               | 600           | 1,250         |
| Corah                       | 850           | -             | -               | 850           | 850           |
| Florence Turner             | 1,000         | -             | -               | 1,000         | 2,000         |
| Edith Murphy                | 2,000         | -             | -               | 2,000         | -             |
| BBC Children in Need        | -             | 7,382         | -               | 7,382         | 7,759         |
| Leics Comm Fund SEND        | -             | -             | -               | -             | 4,500         |
| Oakland Foundation SEND     | -             | -             | -               | -             | 3,000         |
| Hedley Foundation SEND      | -             | -             | -               | -             | 3,000         |
| Hearth (Gosling) Foundation | 2,000         | -             | -               | 2,000         | 2,000         |
| Gosling Foundation          | 5,000         | -             | -               | 5,000         | -             |
| David Wilson                | 5,000         | -             | -               | 5,000         | -             |
| JCB Donation                | -             | -             | -               | -             | 3,000         |
| Maurice Thompson Trust      | -             | -             | -               | -             | 750           |
| Haberdashers                | -             | 2,400         | -               | 2,400         | -             |
| LCC Shire Grant             | -             | 3,500         | -               | 3,500         | -             |
| Seven Stars Foundation      | -             | 1,500         | -               | 1,500         | -             |
| Charities Trust             | 200           | -             | -               | 200           | 1,000         |
| PCC Edge (Beaumont Leys)    | -             | 9,940         | (7,088)         | 2,852         | 2,852         |
| Wates Foundation            | 7,000         | -             | -               | 7,000         | 7,000         |
| Shoezone                    | 20,000        | -             | -               | 20,000        | 30,000        |
| Annual Golf Day             | 10,560        | -             | -               | 10,560        | 11,350        |
| Other Grants & Donations    | 4,740         | 1,125         | -               | 5,865         | 2,986         |
| <b>Total</b>                | <b>58,950</b> | <b>25,847</b> | <b>(7,088)</b>  | <b>77,709</b> | <b>83,297</b> |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

| <b>3 Charitable Activities</b>       | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>Deferred Income</b> | <b>2024</b>    | <b>2023</b>    |
|--------------------------------------|---------------------------|-------------------------|------------------------|----------------|----------------|
|                                      | £                         | £                       | £                      | £              | £              |
| <b>Youth Activities</b>              |                           |                         |                        |                |                |
| Barwell PC - Detached Youth Work     | -                         | -                       | -                      | -              | 2,500          |
| Blaby & Whetstone Youth Club         | 3,084                     | -                       | -                      | 3,084          | 3,647          |
| Birstall PC - Café & Youth provision | 8,652                     | -                       | -                      | 8,652          | 14,486         |
| Countesthorpe - Detached Youth Work  | 10,422                    | -                       | -                      | 10,422         | 7,763          |
| St Phillips Outreach - PREVENT       | -                         | 23,181                  | -                      | 23,181         | 23,361         |
| Linder Foundation (Beaumont Leys)    | -                         | 14,652                  | -                      | 14,652         | -              |
| Stoney Stanton PC - Youth Club       | 7,282                     | -                       | -                      | 7,282          | 6,442          |
| Sapcote PC - Youth Club              | 4,104                     | -                       | -                      | 4,104          | 4,761          |
| New Parks Youth Club                 | 6,382                     | -                       | -                      | 6,382          | 3,859          |
| Oadby Youth Club                     | 4,258                     | -                       | -                      | 4,258          | 3,304          |
| Wigston Youth Club                   | -                         | -                       | -                      | -              | 2,112          |
| Centre for Youth Impact              | -                         | 3,600                   | -                      | 3,600          | 6,500          |
| Ramsey Rangers                       | -                         | -                       | -                      | -              | 400            |
| Jasmine House                        | 230                       | -                       | -                      | 230            | 120            |
| UK Youth - County Youth Projects     | -                         | 25,500                  | -                      | 25,500         | 18,057         |
| Funky Arts                           | 281                       | -                       | -                      | 281            | -              |
| <b>Membership and Fundraising</b>    |                           |                         |                        |                |                |
| Sundry Income                        | 4,008                     | -                       | -                      | 4,008          | 1,931          |
| Young Leicestershire Membership      | 2,350                     | -                       | -                      | 2,350          | 2,500          |
|                                      | <b>51,033</b>             | <b>66,933</b>           | <b>-</b>               | <b>117,966</b> | <b>101,743</b> |

**4 Fixed Assets**

|                        | £<br>Vehicles<br>Unrestricted | £<br>Restricted | £<br>Total |
|------------------------|-------------------------------|-----------------|------------|
| Cost b/f               | 10,700                        | 28,000          | 38,700     |
| Disposal               | -                             | -               | -          |
| Cost c/f               | 10,700                        | 28,000          | 38,700     |
| Depreciation b/f       | (1,070)                       | (6,400)         | (7,470)    |
| Depreciation           | (1,070)                       | (2,800)         | (3,870)    |
| Eliminated on Disposal | -                             | -               | -          |
| Depreciation c/f       | (2,140)                       | (9,200)         | (11,340)   |
| Net book value c/f     | 8,560                         | 18,800          | 27,360     |

**5 Staff costs**

|                                                                      | <b>2024</b>    | <b>2023</b>    |
|----------------------------------------------------------------------|----------------|----------------|
| <b>Number of employees:</b>                                          |                |                |
| The average number of paid part-time employees during the year were: | 28             | 25             |
| <b>Employment costs:</b>                                             | £              | £              |
| Wages and salaries                                                   | 122,093        | 126,656        |
| Employers national insurance                                         | 8,060          | 6,651          |
| Employer pension contributions                                       | 2,030          | 1,911          |
|                                                                      | <b>132,183</b> | <b>135,218</b> |

No employee received remuneration amounting to more than £60,000 in either year.  
The CEO Remuneration not including Pension Cost was £41,258 (2023 £39,175)

No of Volunteers assisting the organisation was: 50 50

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

| 6 Debtors & Prepayments | 2024<br>£     | 2023<br>£     |
|-------------------------|---------------|---------------|
| Sundry Debtors          | 20,183        | 22,481        |
| Total                   | <u>20,183</u> | <u>22,481</u> |

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective rate of interest, less any impairment.

| 7 Independent Examiners Fees     | £     | £     |
|----------------------------------|-------|-------|
| Fees for independent examination | 1,320 | 1,320 |

| 8 Creditors : amounts falling due within one year | Unrestricted | Restricted   | 2024          | 2023         |
|---------------------------------------------------|--------------|--------------|---------------|--------------|
| Accruals                                          | 1,320        | -            | 1,320         | 1,320        |
| Taxation and Social Security                      | 2,709        | -            | 2,709         | 2,198        |
| Deferred Income                                   | -            | 9,940        | 9,940         | 2,852        |
| Other Creditors                                   | 1,248        | -            | 1,248         | 2,308        |
|                                                   | <u>5,277</u> | <u>9,940</u> | <u>15,217</u> | <u>8,674</u> |

Short term Creditors are measured at transaction price. Their financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective rate of interest method.

Deferred Income represents grant income where performance related conditions were not met as at 31 March 2024.

**9 Analysis of Funds**

**Restricted Funds - Net Current Assets**

| Notes Donor/Sponsor                        | Balance b/f  | Income        | Deferred income | Expenditure     | Balance c/f   |
|--------------------------------------------|--------------|---------------|-----------------|-----------------|---------------|
| 1 LCC Shire Grant                          |              | 3,500         | -               | (3,500)         | -             |
| 2 BBC Children in Need                     |              | 8,507         | -               | (8,203)         | -             |
| 3 SEND (Habadaashers & 7 Stars Foundation) | 4,500        | 3,900         | -               | (8,400)         | -             |
| 4 PCC Edge (Beaumont Leys)                 | 128          | 9,940         | (7,088)         | (2,980)         | -             |
| 5 PREVENT                                  | -            | 23,181        | -               | (23,181)        | -             |
| 6 Centre for Youth Impact                  | -            | 3,800         | -               | (3,800)         | -             |
| 7 UK Youth - County Youth Projects         | -            | 25,500        | -               | (25,500)        | -             |
| 8 Linder Foundation (Beaumont Leys)        |              | 14,652        | -               | -               | 14,652        |
|                                            | <u>4,324</u> | <u>92,780</u> | <u>(7,088)</u>  | <u>(75,384)</u> | <u>14,652</u> |

- Notes**
- 1 LCC County support for staffing costs
  - 2 To provide support and activities to Young Carer Groups in Leicestershire.
  - 3 Organise support activities for Community Groups with disabled/disadvantaged.
  - 4 Police Crime Commissioner support scheme against anti-social behaviour.
  - 5 To develop an awareness of and relationships with community organisations to support of the Prevent programme.
  - 6 Provide information and guidance for Youth needs and aspirations.
  - 7 County Youth projects aimed at providing resource and support activities through a range of activities.
  - 8 Youth Community programme to provide training guidance and support to areas with ASB matters

| Balance Sheet       | Designated Funds | Unrestricted Funds | Restricted Funds | Total Funds    |
|---------------------|------------------|--------------------|------------------|----------------|
| Fixed Assets        | -                | 8,580              | 18,800           | 27,380         |
| Current Assets      | 150,000          | 135,003            | 14,652           | 299,655        |
| Current Liabilities | -                | (5,277)            | (9,940)          | (15,217)       |
| Total               | <u>150,000</u>   | <u>138,286</u>     | <u>23,512</u>    | <u>311,798</u> |

**10 Designated Fund**

Young Leicestershire is working with local and national organisations to develop "employability programmes" for "neuro-diverse" and "disadvantaged young people. The Trustees have received and reviewed a draft business plan which seeks to establish a centre of excellence for young people supported by local benefactors and Trustees have agreed to ringfence Unrestricted funds of £150,000 for this purpose. Further work is necessary but it is hoped that this clear commitment will encourage further sponsors and supporters and to support Young Leicestershire with this much needed programme.

**11 Transactions with Director Trustees & Related Parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity for the years ended 31 March 2024 and 31 March 2023. No trustee expenses have been incurred for the years ended 31 March 2024 and 31 March 2023.

Mr Andrew Pearson (Treasurer) was paid £5,798 (2023 £5,798) for providing a business accounting service to the organisation.

**12 Controlling Party**

No one party has control over the company.

**YOUNG LEICESTERSHIRE LTD**

England & Wales - Charity number 1151453

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# Accounts

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**Young Leicestershire Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2023**

**Charity Reg No 1151453  
(A Company limited by Guarantee 08364771)**

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Contents**

| <b><u>Page</u></b> | <b><u>Contents</u></b>                                  |
|--------------------|---------------------------------------------------------|
| Page 3             | Company Information                                     |
| Page 4/5           | Directors Trustees' Report                              |
| Page 6             | Independent Examiners Report                            |
| Page 7             | Statement of Financial Activities                       |
| Page 8             | Balance Sheet                                           |
| Page 9             | Notes to the Financial Statements - Accounting Policies |
| Page 10            | Notes to the Financial Statements (Continued)           |
| Page 11            | Notes to the Financial Statements (Continued)           |
| Page 12            | Notes to the Financial Statements (Continued)           |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Company Information**

|                      |                                                                                   |                                             |
|----------------------|-----------------------------------------------------------------------------------|---------------------------------------------|
| Directors & Officers | Richard Brooks<br>Andrew Pearson<br>Christopher Newton<br>Michael Elliott         | Chairman<br>Treasurer<br>Trustee<br>Trustee |
| Address              | Warwick Road<br>Whetstone<br>Leicester<br>LE8 6LW                                 |                                             |
| Registered Office    | 87 Main Street<br>Newtown Linford<br>Leicestershire<br>LE6 0AF                    |                                             |
| Independent Examiner | <b>torrwaterfield</b><br>Park House<br>37 Clarence Street<br>Leicester<br>LE1 3RW |                                             |



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

**Constitution**

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have share capital. It is governed by its Memorandum and Articles of Association.

**Objectives & Policies of the Charity**

**Our Mission**

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

**How we deliver**

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

**Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)  
Andrew Pearson (Treasurer)  
Christopher Newton  
Michael Elliot

**Directors & Trustees**

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

**Recruitment and appointment of new trustees**

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

**Achievements Performance & Financial Review**

The charity reported a deficit of Income over Expenditure of £4,220 (2022 £107,357 Surplus) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2022/23 were:

- Diversification of infrastructure funding
- Continued and New Partnership working with organisations
- Delivering support for 'PREVENT' scheme helping to deliver positive relationships
- Support for Mental Health and Emotional Wellbeing groups
- Workshops for Young People to help with Employment skills
- Continued growth and support for membership organisations

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website.

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits to meet any unforeseen circumstances, equivalent to not less than 3 months to meet the organisations contractual obligations.

**Public Interest**

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006.

Approved by the Director Trustees on .....<sup>26 June 2023</sup> and signed on its behalf by:

Richard Brooks      *R Brooks*      Director Chairman

Andrew Pearson      *A Pearson*      Director Treasurer

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Independent Examiners Report**

**Independent examiner's report to the trustees of Young Leicestershire Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Peter Morris*

Date 26 June 2023

Peter Morris FCA  
for and on behalf of  
torr waterfield  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**

**Statement of Financial Activities including Summary of Income & Expenditure Account**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2023 | £<br>Total<br>2022 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming Resources</u></b>             |      |                            |                          |                    |                    |
| Grants & Donations                           | 2    | 62,186                     | 21,111                   | <b>83,297</b>      | 124,698            |
| Charitable Activities                        | 3    | 53,825                     | 47,918                   | <b>101,743</b>     | 147,263            |
| Other incoming resources                     |      | 400                        | -                        | <b>400</b>         | 3,630              |
| Gift Aid                                     |      | 1,223                      | -                        | <b>1,223</b>       | 1,067              |
| Investment Income                            |      | 908                        | -                        | <b>908</b>         | 10                 |
| <b>Total Income</b>                          |      | <b>118,542</b>             | <b>69,029</b>            | <b>187,571</b>     | 276,668            |
| <b><u>Resources expended</u></b>             |      |                            |                          |                    |                    |
| <b>Raising Funds</b>                         |      |                            |                          |                    |                    |
| Salaries & Wages - Fund Raiser               | 5    | -                          | 12,088                   | <b>12,088</b>      | -                  |
| <b>Total</b>                                 |      | <b>-</b>                   | <b>12,088</b>            | <b>12,088</b>      | -                  |
| <b>Charitable Activities</b>                 |      |                            |                          |                    |                    |
| Activities                                   |      | 9,129                      | 23,490                   | <b>32,619</b>      | 36,324             |
| Travel & Vehicle Costs                       |      | 3,742                      | 9                        | <b>3,751</b>       | 1,719              |
| Salaries, Wages & Pensions                   | 5    | 62,687                     | 60,443                   | <b>123,130</b>     | 113,925            |
| Business Support Services                    |      | 6,011                      | -                        | <b>6,011</b>       | 5,951              |
| Training                                     |      | -                          | -                        | <b>-</b>           | -                  |
| Affiliations                                 |      | -                          | -                        | <b>-</b>           | 180                |
| Bank Charges                                 |      | 248                        | -                        | <b>248</b>         | 246                |
| Insurance                                    |      | 994                        | -                        | <b>994</b>         | 659                |
| IT & Computer Costs                          |      | 919                        | -                        | <b>919</b>         | 1,101              |
| Marketing & Promotion                        |      | 306                        | -                        | <b>306</b>         | 748                |
| Office Telephone & Stationery                |      | 2,575                      | -                        | <b>2,575</b>       | 2,710              |
| Bad Debt (Recovery)                          |      | -                          | -                        | <b>-</b>           | (102)              |
| Depreciation                                 |      | 1,070                      | 2,800                    | <b>3,870</b>       | 720                |
| Rent                                         |      | 3,960                      | -                        | <b>3,960</b>       | 3,630              |
| <b>Total</b>                                 |      | <b>91,641</b>              | <b>86,742</b>            | <b>178,383</b>     | 167,811            |
| <b>Other Costs</b>                           |      |                            |                          |                    |                    |
| Independent Examination                      | 7    | 1,320                      | -                        | <b>1,320</b>       | 1,500              |
| <b>Total Expenditure</b>                     |      | <b>92,961</b>              | <b>98,830</b>            | <b>191,791</b>     | 169,311            |
| <b>Net Income/(Expenditure) for the Year</b> |      | <b>25,581</b>              | <b>(29,801)</b>          | <b>(4,220)</b>     | 107,357            |
| Reallocations for restrictions removed       |      | -                          | -                        | <b>-</b>           | -                  |
| <b>Net movements for the year</b>            |      | <b>25,581</b>              | <b>(29,801)</b>          | <b>(4,220)</b>     | 107,357            |
| Accumulated Reserves b/f                     |      | 225,415                    | 55,725                   | <b>281,140</b>     | 173,783            |
| <b>Accumulated Reserves c/f</b>              |      | <b>250,996</b>             | <b>25,924</b>            | <b>276,920</b>     | 281,140            |

**Young Leicestershire Ltd**  
**(Company Registered No 08364771)**  
**Financial Statements for the year to 31 March 2023**  
**Balance Sheet**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2023 | £<br>Total<br>2022 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Assets</u></b>                         |      |                            |                          |                    |                    |
| <b>Fixed Assets</b>                          | 4    | 9,630                      | 21,600                   | <b>31,230</b>      | 38,700             |
| <b>Current Assets</b>                        |      |                            |                          |                    |                    |
| Debtors & Prepayments                        | 6    | 22,481                     | -                        | <b>22,481</b>      | 13,570             |
| Cash at Bank and in hand                     |      | 224,707                    | 7,176                    | <b>231,883</b>     | 251,510            |
|                                              |      | 247,188                    | 7,176                    | <b>254,364</b>     | 265,080            |
| <b>Less Current Liabilities</b>              |      |                            |                          |                    |                    |
| Creditors less than one year                 | 8    | (5,822)                    | (2,852)                  | <b>(8,674)</b>     | (22,640)           |
| <b>Net Current Assets</b>                    |      | 241,366                    | 4,324                    | <b>245,690</b>     | 242,440            |
| <b>Total Assets less Current Liabilities</b> |      |                            |                          |                    |                    |
|                                              |      | 250,996                    | 25,924                   | <b>276,920</b>     | 281,140            |
| <b><u>Reserves</u></b>                       |      |                            |                          |                    |                    |
| Unrestricted funds                           |      | 250,996                    | -                        | <b>250,996</b>     | 218,015            |
| Restricted funds                             | 9    | -                          | 25,924                   | <b>25,924</b>      | 63,125             |
| <b>Total Reserves</b>                        |      | 250,996                    | 25,924                   | <b>276,920</b>     | 281,140            |

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees on 26 June 2023 and signed on its behalf by:

|                |                  |           |
|----------------|------------------|-----------|
| Richard Brooks | <i>R Brooks</i>  | Chairman  |
| Andrew Pearson | <i>A Pearson</i> | Treasurer |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Notes to the Financial Statements**

**1 Accounting Policies**

**1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

**1.1b Preparation of the accounts on a going concern basis**

The Charity reported a deficit of £4,220 for the year ended 31 March 2023.  
The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

**1.2 Resources Expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

**1.3 Donations and Voluntary Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

**1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.  
Grants received for specific purposes are treated as restricted funds.

**1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

**1.6 Allocation of Costs & Restricted Fund Accounting**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

**1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

|                |              |                              |
|----------------|--------------|------------------------------|
| FFE            | Depreciation | 10 years straight line basis |
| Motor Vehicles | Depreciation | 10 years straight line basis |

Depreciation commences in the year after purchase or commissioning

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Notes to the Financial Statements**

**2 Grants and Donations**

During the year the charity received the following voluntary income

|                                | £             | £             | Total         | Total          |
|--------------------------------|---------------|---------------|---------------|----------------|
|                                | Unrestricted  | Restricted    | 2023          | 2022           |
| Byfords                        | 1,250         | -             | 1,250         | 1,200          |
| Corah                          | 850           | -             | 850           | 850            |
| Albert Hunt                    | -             | -             | -             | 2,150          |
| CJRS Furlough Grant            | -             | -             | -             | 13,231         |
| Florence Turner                | 2,000         | -             | 2,000         | 1,500          |
| BBC Children in Need - Minibus | -             | -             | -             | 25,000         |
| BBC Children in Need           | -             | 7,759         | 7,759         | 7,139          |
| Hearth Foundation              | -             | -             | -             | 2,000          |
| Leics Comm Fund      SEND      | -             | 4,500         | 4,500         | -              |
| Oakland Foundation      SEND   | -             | 3,000         | 3,000         | -              |
| Hedley Foundation      SEND    | -             | 3,000         | 3,000         | -              |
| JCB Donation                   | 3,000         | -             | 3,000         | 25,868         |
| Maurice Thompson Trust         | 750           | -             | 750           | -              |
| Charities Trust                | 1,000         | -             | 1,000         | -              |
| Paul Hamlyn                    | -             | -             | -             | 38,125         |
| Leicester & Rutland Sport      | -             | -             | -             | 1,500          |
| PCC Edge                       | -             | 2,852         | 2,852         | -              |
| Wates Foundation               | 7,000         | -             | 7,000         | -              |
| Shoezone                       | 30,000        | -             | 30,000        | -              |
| Annual Golf Day                | 11,350        | -             | 11,350        | 6,135          |
| Other Grants & Donations       | 4,986         | -             | 4,986         | -              |
| <b>Total</b>                   | <b>62,186</b> | <b>21,111</b> | <b>83,297</b> | <b>124,698</b> |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Notes to the Financial Statements**

| <b>3 Charitable Activities</b>       | <b>Unrestricted</b> | <b>Funds</b>  | <b>2023</b>    | <b>2022</b>    |
|--------------------------------------|---------------------|---------------|----------------|----------------|
| <b>Youth Activities</b>              | £                   | £ £           |                | £              |
| Barwell PC - Detached Youth Work     | 2,500               | -             | <b>2,500</b>   | 3,000          |
| Blaby & Whetstone Youth Club         | 3,647               | -             | <b>3,647</b>   | 3,403          |
| Birstall PC - Café & Youth provision | 14,486              | -             | <b>14,486</b>  | 7,431          |
| Countesthorpe - Detached Youth Work  | 7,763               | -             | <b>7,763</b>   | 6,812          |
| St Phillips Outreach - PREVENT       | -                   | 23,361        | <b>23,361</b>  | 24,811         |
| Stoney Stanton PC - Youth Club       | 6,442               | -             | <b>6,442</b>   | 4,856          |
| Sapcote PC - Youth Club              | 4,761               | -             | <b>4,761</b>   | 3,363          |
| New Parks Youth Club                 | 3,859               | -             | <b>3,859</b>   | <b>2,065</b>   |
| Oadby Youth Club                     | 3,304               | -             | <b>3,304</b>   | <b>2,980</b>   |
| Wigston Youth Club                   | 2,112               | -             | <b>2,112</b>   | <b>1,435</b>   |
| Centre for Youth Impact              | -                   | 6,500         | <b>6,500</b>   | <b>7,500</b>   |
| Ramsey Rangers                       | 400                 | -             | <b>400</b>     | -              |
| Jasmine House                        | 120                 | -             | <b>120</b>     | -              |
| UK Youth - County Youth Projects     | -                   | 18,057        | <b>18,057</b>  | 73,334         |
| Clarion Future Community             | -                   | -             | -              | 1,407          |
| <b>Membership and Fundraising</b>    |                     |               |                |                |
| Sundry Income                        | 1,931               | -             | <b>1,931</b>   | 2,548          |
| Young Leicestershire Membership      | 2,500               | -             | <b>2,500</b>   | 2,318          |
|                                      | <b>53,825</b>       | <b>47,918</b> | <b>101,743</b> | <b>147,263</b> |

| <b>4 Fixed Assets</b>     | £            | £             | £              |
|---------------------------|--------------|---------------|----------------|
|                           | Vehicles     |               | <b>Total</b>   |
|                           | Unrestricted | Restricted    |                |
| Cost b/f                  | 10,700       | 35,200        | <b>45,900</b>  |
| Disposal                  | -            | (7,200)       | <b>(7,200)</b> |
| Cost c/f                  | 10,700       | 28,000        | 38,700         |
| Depreciation b/f          | -            | (7,200)       | <b>(7,200)</b> |
| Depreciation              | (1,070)      | (2,800)       | <b>(3,870)</b> |
| Eliminated on Disposal    | -            | 3,600         | <b>3,600</b>   |
| Depreciation c/f          | (1,070)      | (6,400)       | (7,470)        |
| <b>Net book value c/f</b> | <b>9,630</b> | <b>21,600</b> | <b>31,230</b>  |

| <b>5 Staff costs</b>                                                 | <b>2023</b>    | <b>2022</b> |
|----------------------------------------------------------------------|----------------|-------------|
| <b>Number of employees:</b>                                          |                |             |
| The average number of paid part-time employees during the year were: | <b>25</b>      | 25          |
| <b>Employment costs:</b>                                             | £              | £           |
| Wages and salaries                                                   | <b>126,656</b> | 106,185     |
| Employers national insurance                                         | <b>6,651</b>   | 6,233       |
| Employer pension contributions                                       | <b>1,911</b>   | 1,507       |
|                                                                      | <b>135,218</b> | 113,925     |

No employee received remuneration amounting to more than £60,000 in either year.  
The CEO Remuneration not including Pension Cost was £39,175 (2022 £37,000)

No of Volunteers assisting the organisation was: 50 50



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2023**  
**Notes to the Financial Statements**

| <b>6 Debtors &amp; Prepayments</b> | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Sundry Debtors                     | <b>22,481</b> | 13,570        |
| Total                              | <b>22,481</b> | <b>13,570</b> |

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective rate of interest, less any impairment.

| <b>7 Independent Examiners Fees</b> | <b>£</b>     | <b>£</b> |
|-------------------------------------|--------------|----------|
| Fees for independent examination    | <b>1,320</b> | 1,500    |

| <b>8 Creditors : amounts falling due within one year</b> | Unrestricted | Restricted   | <b>2023</b>  | <b>2022</b>   |
|----------------------------------------------------------|--------------|--------------|--------------|---------------|
| Accruals                                                 | <b>1,320</b> | -            | <b>1,320</b> | 1,500         |
| Taxation and Social Security                             | <b>2,196</b> | -            | <b>2,196</b> | 2,275         |
| Deferred Income                                          | -            | <b>2,852</b> | <b>2,852</b> | -             |
| Other Creditors                                          | <b>2,306</b> | -            | <b>2,306</b> | 18,865        |
|                                                          | <b>5,822</b> | <b>2,852</b> | <b>8,674</b> | <b>22,640</b> |

Short term Creditors are measured at transaction price. Their financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective rate of interest method.

Deferred Income represents grant income where performance related conditions were not met as at 31 March 2023.

**9 Analysis of Funds**

| Notes                              | <b>Restricted Funds - Net Current Assets</b> | Balance b/f   | Income        | Expenditure     | Assets | Transfers | Balance c/f  |
|------------------------------------|----------------------------------------------|---------------|---------------|-----------------|--------|-----------|--------------|
| 1 Paul Hamlyn                      |                                              | 34,125        | -             | (34,125)        | -      | -         | -            |
| 2 BBC Children in Need             |                                              | -             | 7,759         | (8,063)         | -      | -         | (304)        |
| 3 SEND - various                   |                                              | -             | 10,500        | (6,000)         | -      | -         | 4,500        |
| 4 PCC Edge                         |                                              | -             | 2,852         | (2,724)         | -      | -         | 128          |
| 5 PREVENT                          |                                              | -             | 23,361        | (23,361)        | -      | -         | -            |
| 6 Centre for Youth Impact          |                                              | -             | 6,500         | (6,500)         | -      | -         | -            |
| 7 UK Youth - County Youth Projects |                                              | -             | 18,057        | (18,057)        | -      | -         | -            |
|                                    |                                              | <b>34,125</b> | <b>69,029</b> | <b>(98,830)</b> | -      | -         | <b>4,324</b> |

- Notes
- 1 Support for Mental Health and Emotional Wellbeing groups.
  - 2 To provide support and activities to Young Carer Groups in Leicestershire.
  - 3 Organise support activities for Community Groups with disabled/disadvantaged.
  - 4 Police Crime Commissioner support scheme against anti-social behaviour.
  - 5 To develop an awareness of and relationships with community organisations to support of the Prevent programme.
  - 6 Provide information and guidance for Youth needs and aspirations.
  - 7 County Youth projects aimed at providing resource and support activities through a range of activities.

| <b>Balance Sheet</b> | Designated | Unrestricted   | Restricted    | <b>Total</b>   |
|----------------------|------------|----------------|---------------|----------------|
| Fixed Assets         | -          | 9,630          | 21,600        | <b>31,230</b>  |
| Current Assets       | -          | 247,188        | 7,176         | <b>254,364</b> |
| Current Liabilities  | -          | (5,822)        | (2,852)       | <b>(8,674)</b> |
| <b>Total</b>         | -          | <b>250,996</b> | <b>25,924</b> | <b>276,920</b> |

**10 Transactions with Director Trustees & Related Parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity for the years ended 31 March 2023 and 31 March 2022. No trustee expenses have been incurred for the years ended 31 March 2023 and 31 March 2022.

Mr Andrew Pearson (Treasurer) was paid £5,796 (2022 £5,796) for providing a business accounting service to the organisation.

**11 Controlling Party**

No one party has control over the company.

**YOUNG LEICESTERSHIRE LTD**

England & Wales - Charity number 1151453

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# Accounts

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**Young Leicestershire Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2022**

**Charity Reg No 1151453  
(A Company limited by Guarantee 08364771)**

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Contents**

| <b><u>Page</u></b> | <b><u>Contents</u></b>                                  |
|--------------------|---------------------------------------------------------|
| Page 3             | Company Information                                     |
| Page 4/5           | Directors Trustees' Report                              |
| Page 6             | Independent Examiners Report                            |
| Page 7             | Statement of Financial Activities                       |
| Page 8             | Balance Sheet                                           |
| Page 9             | Notes to the Financial Statements - Accounting Policies |
| Page 10            | Notes to the Financial Statements (Continued)           |
| Page 11            | Notes to the Financial Statements (Continued)           |
| Page 12            | Notes to the Financial Statements (Continued)           |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Company Information**

|                      |                                                                                                                      |           |                   |
|----------------------|----------------------------------------------------------------------------------------------------------------------|-----------|-------------------|
| Directors & Officers | Richard Brooks                                                                                                       | Chairman  |                   |
|                      | Andrew Pearson                                                                                                       | Treasurer |                   |
|                      | Tony Brader                                                                                                          | Resigned  | 20 September 2021 |
|                      | Christopher Newton                                                                                                   | Appointed | 14 October 2021   |
|                      | Michael Elliott                                                                                                      | Appointed | 02 February 2022  |
| Address              | Warwick Road<br>Whetstone<br>Leicester<br>LE8 6LW                                                                    |           |                   |
| Registered Office    | 87 Main Street<br>Newtown Linford<br>Leicestershire<br>LE6 0AF                                                       |           |                   |
| Independent Examiner | Charnwood Accountants & Business Advisors LLP<br>The Point, Granite Way<br>Mountsorrel<br>Leicestershire<br>LE12 7TZ |           |                   |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102) in preparing the annual report and financial statements of the charity.

### **Constitution**

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have a share capital. It is governed by its Memorandum and Articles of Association.

### **Objectives & Policies of the Charity**

#### **Our Mission**

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

#### **How we deliver**

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

### **Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)  
Andrew Pearson (Treasurer)  
Christopher Newton (Appointed 14 October 2021)  
Michael Elliot (Appointed 02 February 2022)  
Tony Brader (Resigned 20 September 2021 )

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

### **Achievements Performance & Financial Review**

The charity reported an Excess of Income over Expenditure of £107,358 (2020 £58,234) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2021/22 were:

- Diversification of infrastructure funding
- Provision of COVID support to Youth Organisations
- Continued Partnership working with organisations
- Delivery and training for 'Passport to Volunteering' scheme
- Support for Emotional Wellbeing Groups
- Continued growth in membership and networking meetings

#### **Effects of COVID-19**

The organisation was closed for the majority of the financial year but continued to operate remote support services to its membership organisations. During the summer limited COVID support activities were also undertaken, thanks to local government support grants. The organisation received Gov.com Corona Virus Job Support funding of £13,231 (2021 £46,967), through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits.

**Public Interest**

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on 27 June 2022 And signed on its behalf by:

|                |                 |                   |
|----------------|-----------------|-------------------|
| Richard Brooks | <i>R Brooks</i> | Director Chairman |
|----------------|-----------------|-------------------|

|                |                  |                    |
|----------------|------------------|--------------------|
| Andrew Pearson | <i>A Pearson</i> | Director Treasurer |
|----------------|------------------|--------------------|

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Independent Examiners Report**

**Independent Examiners Report to the Trustees**

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2022 which are set out on pages 4 to 12

**Responsibilities and basis of report**

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Certified Accountants, which is one of the listed bodies. I have completed my examination of the accounts. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Mr S Lathwood FCCA

Charnwood Accountants & Business Advisors LLP  
The Point, Granite Way  
Mountsorrel  
Leicestershire  
LE12 7TZ

Date 27 June 2022



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**

**Statement of Financial Activities including Summary of Income & Expenditure Account**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2022 | £<br>Total<br>2021 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming Resources</u></b>             |      |                            |                          |                    |                    |
| Grants & Donations                           | 2    | 46,799                     | 71,764                   | <b>118,563</b>     | 121,819            |
| Charitable Activities                        | 3    | 153,398                    | -                        | <b>153,398</b>     | 78,375             |
| Other incoming resources                     |      | 3,630                      | -                        | <b>3,630</b>       | 4,494              |
| Gift Aid                                     |      | 1,067                      | -                        | <b>1,067</b>       | -                  |
| Investment Income                            |      | 10                         | -                        | <b>10</b>          | 21                 |
| <b>Total Income</b>                          |      | <b>204,904</b>             | <b>71,764</b>            | <b>276,668</b>     | 204,709            |
| <b><u>Resources expended</u></b>             |      |                            |                          |                    |                    |
| <b>Raising Funds</b>                         |      |                            |                          |                    |                    |
| Activities                                   |      | 31,867                     | 4,457                    | <b>36,324</b>      | 18,250             |
| Travel & Vehicle Costs                       |      | 1,485                      | 234                      | <b>1,719</b>       | 1,591              |
| <b>Total</b>                                 |      | <b>33,352</b>              | <b>4,691</b>             | <b>38,043</b>      | 19,841             |
| <b>Charitable Activities</b>                 |      |                            |                          |                    |                    |
| Salaries, Wages & Pensions                   | 5    | 91,821                     | 22,104                   | <b>113,925</b>     | 103,823            |
| Business Support Services                    |      | 5,951                      | -                        | <b>5,951</b>       | 9,039              |
| Training                                     |      | -                          | -                        | <b>-</b>           | 1,118              |
| Affiliations                                 |      | 180                        | -                        | <b>180</b>         | -                  |
| Bank Charges                                 |      | 246                        | -                        | <b>246</b>         | 129                |
| Insurance                                    |      | 659                        | -                        | <b>659</b>         | 519                |
| IT & Computer Costs                          |      | 1,101                      | -                        | <b>1,101</b>       | 1,642              |
| Marketing & Promotion                        |      | 623                        | 125                      | <b>748</b>         | 1,505              |
| Office Telephone & Stationery                |      | 2,710                      | -                        | <b>2,710</b>       | 2,039              |
| Bad Debt (Recovery)                          |      | (102)                      | -                        | <b>(102)</b>       | 1,000              |
| Depreciation                                 |      | 120                        | 600                      | <b>720</b>         | 720                |
| Rent                                         |      | 3,630                      | -                        | <b>3,630</b>       | 3,600              |
| <b>Total</b>                                 |      | <b>106,939</b>             | <b>22,829</b>            | <b>129,768</b>     | 125,134            |
| <b>Other Costs</b>                           |      |                            |                          |                    |                    |
| Independent Examination                      | 8    | 1,500                      | -                        | <b>1,500</b>       | 1,500              |
| <b>Total Expenditure</b>                     |      | <b>141,791</b>             | <b>27,520</b>            | <b>169,311</b>     | 146,475            |
| <b>Net Income/(Expenditure) for the Year</b> |      | <b>63,113</b>              | <b>44,244</b>            | <b>107,357</b>     | 58,234             |
| Reallocations for restrictions removed       |      | -                          | -                        | -                  | -                  |
| <b>Net movements for the year</b>            |      | <b>63,113</b>              | <b>44,244</b>            | <b>107,357</b>     | 58,234             |
| Accumulated Reserves b/f                     |      | 155,102                    | 18,681                   | <b>173,783</b>     | 115,549            |
| Transfers                                    |      | 3,400                      | (3,400)                  | -                  | -                  |
| Asset Transfer                               |      | 24,400                     | (24,400)                 | -                  | -                  |
| <b>Accumulated Reserves c/f</b>              |      | <b>246,015</b>             | <b>35,125</b>            | <b>281,140</b>     | 173,783            |

**Young Leicestershire Ltd**  
**(Company Registered No 08364771)**  
**Financial Statements for the year to 31 March 2022**  
**Balance Sheet**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2022 | £<br>Total<br>2021 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Assets</u></b>                         |      |                            |                          |                    |                    |
| <b>Fixed Assets</b>                          | 4    | 10,700                     | 28,000                   | <b>38,700</b>      | 4,320              |
| <b>Current Assets</b>                        |      |                            |                          |                    |                    |
| Stock                                        | 6    | -                          | -                        | -                  | -                  |
| Debtors & Prepayments                        | 7    | 13,570                     | -                        | <b>13,570</b>      | 23,769             |
| Cash at Bank and in hand                     |      | 216,385                    | 35,125                   | <b>251,510</b>     | 149,350            |
|                                              |      | 229,955                    | 35,125                   | <b>265,080</b>     | 173,119            |
| <b>Less Current Liabilities</b>              |      |                            |                          |                    |                    |
| Creditors less than one year                 | 9    | (22,640)                   | -                        | <b>(22,640)</b>    | (3,656)            |
| <b>Net Current Assets</b>                    |      | 207,315                    | 35,125                   | <b>242,440</b>     | 169,463            |
| <b>Total Assets less Current Liabilities</b> |      | 218,015                    | 63,125                   | <b>281,140</b>     | 173,783            |
| <b><u>Reserves</u></b>                       |      |                            |                          |                    |                    |
| Designated Funds                             |      | -                          | -                        | -                  | -                  |
| Unrestricted funds                           |      | 218,015                    | -                        | <b>218,015</b>     | 151,502            |
| Restricted funds                             | 10   | -                          | 63,125                   | <b>63,125</b>      | 22,281             |
| <b>Total Reserves</b>                        |      | 218,015                    | 63,125                   | <b>281,140</b>     | 173,783            |

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 27 June 2022, and signed on its behalf by:

|                |                  |           |
|----------------|------------------|-----------|
| Richard Brooks | <i>R Brooks</i>  | Chairman  |
| Andrew Pearson | <i>A Pearson</i> | Treasurer |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Notes to the Financial Statements**

**1 Accounting Policies**

**1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.1b ) Preparation of the accounts on a going concern basis**

The Charity reported a Surplus of £107,358 for the year ended 31 March 2022.  
The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

**1.2 Resources Expended**

Expenditure is accounted for on an accrual basis.

**1.3 Donations and Voluntary Income**

Donations and Voluntary Income are accounted for when received.

**1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.  
Grants received for specific purposes are treated as restricted funds.

**1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

**1.6 Allocation of Costs & Fund Accounting**

Costs have been allocated between charitable activity and governance costs Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

**1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

|                |              |                              |
|----------------|--------------|------------------------------|
| FFE            | Depreciation | 10 years straight line basis |
| Motor Vehicles | Depreciation | 10 years straight line basis |

Depreciation commences in the year after purchase or commissioning

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Notes to the Financial Statements**

**2 Grants and Donations**

During the year the charity received the following voluntary income

|                                | £             | £             | Total          | Total          |
|--------------------------------|---------------|---------------|----------------|----------------|
|                                | Unrestricted  | Restricted    | 2022           | 2021           |
| Byfords                        | 1,200         |               | 1,200          | 1,200          |
| Corah                          | 850           |               | 850            | 850            |
| Albert Hunt                    | 2,150         |               | 2,150          | -              |
| CJRS Furlough Grant            | 13,231        |               | 13,231         | 46,967         |
| Henry Smiths                   | -             |               | -              | 5,900          |
| Florence Turner                | 1,500         |               | 1,500          | 1,000          |
| BBC Children in Need - Minibus | -             | 25,000        | 25,000         | -              |
| BBC Children in Need           | -             | 7,139         | 7,139          | -              |
| Hearth Foundation              | 2,000         |               | 2,000          | 2,000          |
| JCB Donation                   | 25,868        |               | 25,868         | -              |
| Paul Hamlyn                    | -             | 38,125        | 38,125         | -              |
| Lathams                        | -             |               | -              | 3,000          |
| Leicester & Rutland Sport      | -             | 1,500         | 1,500          | 2,823          |
| MNF Charity Drive              | -             |               | -              | 2,000          |
| PCC Edge                       | -             |               | -              | 9,814          |
| COVID - 19                     | -             |               | -              | 14,800         |
| Bulldog Fore Raft              | -             |               | -              | 4,334          |
| Awards for All                 | -             |               | -              | 9,800          |
| LCFC - Make a Wish             | -             |               | -              | 7,331          |
| Shoezone                       | -             |               | -              | 10,000         |
| <b>Total</b>                   | <b>46,799</b> | <b>71,764</b> | <b>118,563</b> | <b>121,819</b> |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Notes to the Financial Statements**

|                                                                                  |              |              |               |               |                |                |
|----------------------------------------------------------------------------------|--------------|--------------|---------------|---------------|----------------|----------------|
| <b>3 Charitable Activities</b>                                                   |              |              |               |               | <b>2022</b>    | <b>2021</b>    |
| <b>Youth Activities</b>                                                          |              |              |               |               | £              | £              |
| Barwell PC - Detached Youth Work                                                 |              |              |               |               | 3,000          | -              |
| Blaby & Whetstone Youth Club                                                     |              |              |               |               | 3,403          | 2,358          |
| Birstall PC - Café & Youth provision                                             |              |              |               |               | 7,431          | -              |
| Countesthorpe - Detached Youth Work                                              |              |              |               |               | 6,812          | 4,433          |
| St Phillips Outreach - PREVENT                                                   |              |              |               |               | 24,811         | 27,815         |
| Stoney Stanton PC - Youth Club                                                   |              |              |               |               | 4,856          | 426            |
| Sapcote PC - Youth Club                                                          |              |              |               |               | 3,363          | 2,236          |
| New Parks Youth Club                                                             |              |              |               |               | 2,065          | 707            |
| Oadby Youth Club                                                                 |              |              |               |               | 2,980          | 530            |
| Wigston Youth Club                                                               |              |              |               |               | 1,435          | 228            |
| Centre for Youth Impact                                                          |              |              |               |               | 7,500          | 2,500          |
| UK Youth - County Youth Projects                                                 |              |              |               |               | 73,334         | 29,852         |
| Clarion Future Community                                                         |              |              |               |               | 1,407          | -              |
| <b>Membership and Fundraising</b>                                                |              |              |               |               | -              | -              |
| Annual Golf day                                                                  |              |              |               |               | 6,135          | 5,865          |
| Sundry Income                                                                    |              |              |               |               | 2,548          | -              |
| Young Leicestershire Membership                                                  |              |              |               |               | 2,318          | 1,425          |
|                                                                                  |              |              |               |               | <b>153,398</b> | <b>78,375</b>  |
| <b>4 Fixed Assets</b>                                                            |              |              |               |               |                |                |
|                                                                                  | £            | £            | £             |               |                |                |
|                                                                                  | Equipment    | Vehicles     | Total         |               |                |                |
|                                                                                  | Unrestricted | Unrestricted | Unrestricted  | Restricted    | Restricted     | Restricted     |
| Net Book value b/f                                                               | -            | -            | 720           | 3,600         | 720            | 3,600          |
| Additions                                                                        | -            | -            | 10,100        | 25,000        | 10,100         | 25,000         |
| Depreciation                                                                     | -            | -            | (120)         | (600)         | (120)          | (600)          |
| <b>Net Book value c/f</b>                                                        | <b>-</b>     | <b>-</b>     | <b>10,700</b> | <b>28,000</b> | <b>10,700</b>  | <b>28,000</b>  |
| <b>5 Staff costs</b>                                                             |              |              |               |               | <b>2022</b>    | <b>2021</b>    |
| <b>Number of employees:</b>                                                      |              |              |               |               |                |                |
| The average number of paid part-time employees during the year were:             |              |              |               |               | 25             | 18             |
| <b>Employment costs:</b>                                                         |              |              |               |               | £              | £              |
| Wages and salaries                                                               |              |              |               |               | 105,695        | 96,083         |
| Employers national insurance                                                     |              |              |               |               | 6,651          | 6,233          |
| Employer Pension contributions                                                   |              |              |               |               | 1,579          | 1,507          |
|                                                                                  |              |              |               |               | <b>113,925</b> | <b>103,823</b> |
| No employee received remuneration amounting to more than £60,000 in either year. |              |              |               |               |                |                |
| No of Volunteers assisting the organisation was                                  |              |              |               |               | 50             | 40             |
| <b>6 Stocks</b>                                                                  |              |              |               |               | <b>2022</b>    | <b>2021</b>    |
|                                                                                  |              |              |               |               | £              | £              |
| Stocks are valued at the lower of cost or market value                           |              |              |               |               | Nil            | Nil            |
| <b>7 Debtors &amp; Prepayments</b>                                               |              |              |               |               | £              | £              |
| Sundry Debtors                                                                   |              |              |               |               | 13,570         | 24,769         |
| Provision for Bad Debt                                                           |              |              |               |               | -              | (1,000)        |
| Club Loans                                                                       |              |              |               |               | -              | -              |
| Total                                                                            |              |              |               |               | <b>13,570</b>  | <b>23,769</b>  |
| <b>8 Independent Examiners Fees</b>                                              |              |              |               |               | £              | £              |
| Fees for independent examination                                                 |              |              |               |               | 1,500          | 1,500          |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2022**  
**Notes to the Financial Statements**

|                                                          | 2022          | 2021  |
|----------------------------------------------------------|---------------|-------|
| <b>9 Creditors : amounts falling due within one year</b> |               |       |
| Accruals                                                 | <b>22,640</b> | 3,656 |
|                                                          | <b>22,640</b> | 3,656 |

**10 Analysis of Funds**

| <b>Restricted Funds - Cash</b> | Balance<br>B/F | Income        | Expenditure     | Assets          | Transfers      | Balance<br>C/F |
|--------------------------------|----------------|---------------|-----------------|-----------------|----------------|----------------|
| Paul Hamlyn                    |                | 38,125        | (4,000)         |                 |                | 34,125         |
| Awards for All                 | 9,800          | -             | (9,800)         |                 |                | -              |
| Young Carers - Henry Smith     | 3,400          | -             |                 |                 | (3,400)        | -              |
| BBC CIN - Young Carers         |                | 7,139         | (7,139)         | -               |                | -              |
| BBC CIN - MiniBus              |                | 25,000        |                 | (25,000)        |                | -              |
| LCFC - Make a Wish             | 5,481          | -             | (4,481)         |                 | -              | 1,000          |
| Leicester & Rutland Sport      |                | 1,500         | (1,500)         |                 |                | -              |
| Clothworkers                   |                |               | (600)           | 600             |                | -              |
|                                | <b>18,681</b>  | <b>71,764</b> | <b>(27,520)</b> | <b>(24,400)</b> | <b>(3,400)</b> | <b>35,125</b>  |

| <b>Balance Sheet</b> | Designated | Unrestricted   | Restricted    | <b>Total</b>    |
|----------------------|------------|----------------|---------------|-----------------|
| Fixed Assets         | -          | 10,700         | 28,000        | <b>38,700</b>   |
| Current Assets       | -          | 229,955        | 35,125        | <b>265,080</b>  |
| Current Liabilities  | -          | (22,640)       | -             | <b>(22,640)</b> |
| <b>Total</b>         | -          | <b>218,015</b> | <b>63,125</b> | <b>281,140</b>  |

**11 Transactions with Director Trustees & Related Parties**

Mr Andrew Pearson (Treasurer) was paid £5,796 (2021 £5,796) for providing a business accounting service to the organisation

**12 Controlling Party**

No one party has control over the company

**YOUNG LEICESTERSHIRE LTD**

England & Wales - Charity number 1151453

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# Accounts

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**Young Leicestershire Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2021**

**Charity Reg No 1151453  
(A Company limited by Guarantee 08364771)**



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Contents**

| <b><u>Page</u></b> | <b><u>Contents</u></b>                                  |
|--------------------|---------------------------------------------------------|
| Page 3             | Company Information                                     |
| Page 4/5           | Directors Trustees' Report                              |
| Page 6             | Independent Examiners Report                            |
| Page 7             | Statement of Financial Activities                       |
| Page 8             | Balance Sheet                                           |
| Page 9             | Notes to the Financial Statements - Accounting Policies |
| Page 10            | Notes to the Financial Statements (Continued)           |
| Page 11            | Notes to the Financial Statements (Continued)           |
| Page 12            | Notes to the Financial Statements (Continued)           |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Company Information**

|                      |                                                                                                                      |                       |
|----------------------|----------------------------------------------------------------------------------------------------------------------|-----------------------|
| Directors & Officers | Richard Brooks<br>Andrew Pearson<br>Tony Brader                                                                      | Chairman<br>Treasurer |
| Address              | Warwick Road<br>Whetstone<br>Leicester<br><br>LE8 6LW                                                                |                       |
| Registered Office    | 87 Main Street<br>Newtown Linford<br>Leicestershire<br>LE6 0AF                                                       |                       |
| Independent Examiner | Charnwood Accountants & Business Advisors LLp<br>The Point, Granite Way<br>Mountsorrel<br>Leicestershire<br>LE12 7TZ |                       |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102) in preparing the annual report and financial statements of the charity.

### **Constitution**

Young Leicestershire Ltd is a charity (1151453) and a company limited by guarantee (08364771), and does not have a share capital. It is governed by its Memorandum and Articles of Association.

### **Objectives & Policies of the Charity**

#### **Our Mission**

To ensure Young Leicestershire is a respected and influential voluntary organisation supporting young peoples' services. As a registered charity we do this by aiding member groups and projects with:

- Strategic representation and advocacy at a regional and national level.
- Collaborative and partnership work in the voluntary youth sector across the City and County.
- High quality support and resources to enhance their local youth offer.
- Education and training including accredited courses for staff, volunteers and young people.

#### **How we deliver**

Young Leicestershire works with its members to share effective practice, develop skills and improve sustainability. We do this by:

- Establishing, developing and maintaining effective working relationships with all members
- Creating and developing relevant strategic and operational partnerships across Leicester and Leicestershire
- Developing quality standards and improving outcomes for young people
- Investing in our programmes and marketing

### **Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Richard Brooks (Chairman)  
Andrew Pearson (Treasurer)  
Tony Brader

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the organisation and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

### **Achievements Performance & Financial Review**

The charity reported an Excess of Income over Expenditure of £58,234 (2020 £14,100) for the year. The Trustees are satisfied that the organisation has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in 2020/21 were:

- Diversification of infrastructure funding
- Provision of COVID support to Youth Organisations
- Continued Partnership working with organisations
- Delivery and training for 'Passport to Volunteering' scheme
- Support for Emotional Wellbeing Groups
- Continued growth in membership and networking meetings

#### **Effects of COVID-19**

The organisation was closed for the majority of the financial year but continued to operate remote support services to its membership organisations. During the summer limited COVID support activities were also undertaken, thanks to local government support grants. The organisation received Gov.com Corona Virus Job Support funding of £46,967.69, through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Young Leicestershire Ltd was formed on 17 January 2013, further information regarding the organisations activities can be found on the organisations website and are circulated on social media.

Copies of the Chairmans & CEO's Annual Reports can also be found on the Charities Website

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Executive Committee is to maintain Unrestricted Funds in the form of bank deposits.

**Public Interest**

The Directors and Committees' management systems are in place to ensure that correct policies and procedures are maintained for the safe operation of activities throughout the organisation. Activities are planned which provide broad interest for all in the locality of a member group.

The Executive Committee and sub committees are committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association. The organisation was proud to achieve its Trusted Charity Quality Mark in December 2020.

The Directors have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on 20 September 2021 And signed on its behalf by:

|                |                  |                    |
|----------------|------------------|--------------------|
| Richard Brooks | <i>R Brooks</i>  | Director Chairman  |
| Andrew Pearson | <i>A Pearson</i> | Director Treasurer |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Independent Examiners Report**

**Independent Examiners Report to the Trustees**

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2021 which are set out on pages 4 to 12

**Responsibilities and basis of report**

As charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination of the accounts. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Signed*

*Charnwood*

*Mr S Lathwood FCCA*

*Charnwood Accountants & Business Advisors LLP*  
*The Point, Granite Way*  
*Mountsorrel*  
*Leicestershire*  
*LE12 7TZ*

Date

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**

**Statement of Financial Activities including Summary of Income & Expenditure Account**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2021 | £<br>Total<br>2020 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming Resources</u></b>             |      |                            |                          |                    |                    |
| Grants & Donations                           | 2    | 82,395                     | 107,916                  | <b>190,311</b>     | 128,559            |
| Charitable Activities                        | 3    | 7,476                      | -                        | <b>7,476</b>       | 9,876              |
| Other incoming resources                     |      | 2,413                      | -                        | <b>2,413</b>       | 13,775             |
| Investment Income                            |      | 21                         | -                        | <b>21</b>          | 136                |
| <b>Total Income</b>                          |      | <b>92,305</b>              | <b>107,916</b>           | <b>200,221</b>     | <b>152,346</b>     |
| <b><u>Resources expended</u></b>             |      |                            |                          |                    |                    |
| <b>Raising Funds</b>                         |      |                            |                          |                    |                    |
| Activities                                   |      | 2,594                      | 15,656                   | <b>18,250</b>      | 6,343              |
| Vehicle Costs                                |      | 149                        | 1,442                    | <b>1,591</b>       | 1,437              |
| Travel Costs                                 |      | -                          | -                        | <b>-</b>           | 6,027              |
| <b>Total</b>                                 |      | <b>2,743</b>               | <b>17,098</b>            | <b>19,841</b>      | <b>13,807</b>      |
| <b>Charitable Activities</b>                 |      |                            |                          |                    |                    |
| Salaries, Wages & Pensions                   |      | 33,025                     | 66,310                   | <b>99,335</b>      | 104,265            |
| Business Support Services                    |      | 9,039                      |                          | <b>9,039</b>       | 8,087              |
| Training                                     |      | 165                        | 953                      | <b>1,118</b>       | 532                |
| Affiliations                                 |      | -                          |                          | <b>-</b>           | -                  |
| Bank Charges                                 |      | 129                        |                          | <b>129</b>         | 246                |
| Insurance                                    |      | 519                        |                          | <b>519</b>         | 725                |
| IT & Computer Costs                          |      | -                          | 1,642                    | <b>1,642</b>       | 325                |
| Marketing & Promotion                        |      | 1,505                      |                          | <b>1,505</b>       | 2,021              |
| Office Telephone & Stationery                |      | 577                        | 1,462                    | <b>2,039</b>       | 2,418              |
| Bad Debt                                     |      | 1,000                      |                          | <b>1,000</b>       | -                  |
| Depreciation                                 |      | 120                        | 600                      | <b>720</b>         | 720                |
| Rent                                         |      | 3,600                      |                          | <b>3,600</b>       | 3,600              |
| <b>Total</b>                                 |      | <b>49,679</b>              | <b>70,967</b>            | <b>120,646</b>     | <b>122,939</b>     |
| <b>Other Costs</b>                           |      |                            |                          |                    |                    |
| Independent Examination                      | 8    | 330                        | 1,170                    | <b>1,500</b>       | 1,500              |
| <b>Total Expenditure</b>                     |      | <b>52,752</b>              | <b>89,235</b>            | <b>141,987</b>     | <b>138,246</b>     |
| <b>Net Income/(Expenditure) for the Year</b> |      | <b>39,553</b>              | <b>18,681</b>            | <b>58,234</b>      | <b>14,100</b>      |
| Reallocations for restrictions removed       |      | -                          | -                        | <b>-</b>           | -                  |
| <b>Net movements for the year</b>            |      | <b>39,553</b>              | <b>18,681</b>            | <b>58,234</b>      | <b>14,100</b>      |
| Accumulated Reserves b/f                     |      | 115,549                    | -                        | <b>115,549</b>     | 101,449            |
| Transfers                                    |      | -                          | -                        | <b>-</b>           | -                  |
| <b>Accumulated Reserves c/f</b>              |      | <b>155,102</b>             | <b>18,681</b>            | <b>173,783</b>     | <b>115,549</b>     |

**Young Leicestershire Ltd**  
**(Company Registered No 08364771)**  
**Financial Statements for the year to 31 March 2021**  
**Balance Sheet**

|                                              | Note | £<br>Unrestricted<br>Funds | £<br>Restricted<br>Funds | £<br>Total<br>2021 | £<br>Total<br>2020 |
|----------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Assets</u></b>                         |      |                            |                          |                    |                    |
| <b>Fixed Assets</b>                          | 4    | 720                        | 3,600                    | <b>4,320</b>       | 5,040              |
| <b>Current Assets</b>                        |      |                            |                          |                    |                    |
| Stock                                        | 6    | -                          | -                        | -                  | -                  |
| Debtors & Prepayments                        | 7    | 23,769                     | -                        | <b>23,769</b>      | 14,747             |
| Cash at Bank and in hand                     |      | 130,669                    | 18,681                   | <b>149,350</b>     | 99,457             |
|                                              |      | 154,438                    | 18,681                   | <b>173,119</b>     | 114,204            |
| <b>Less Current Liabilities</b>              |      |                            |                          |                    |                    |
| Creditors less than one year                 | 9    | (3,656)                    | -                        | <b>(3,656)</b>     | (3,695)            |
| <b>Net Current Assets</b>                    |      | 150,782                    | 18,681                   | <b>169,463</b>     | 110,509            |
| <b>Total Assets less Current Liabilities</b> |      | 151,502                    | 22,281                   | <b>173,783</b>     | 115,549            |
| <b><u>Reserves</u></b>                       |      |                            |                          |                    |                    |
| Designated Funds                             |      | -                          | -                        | -                  | -                  |
| Unrestricted funds                           |      | 151,502                    | -                        | <b>151,502</b>     | 115,549            |
| Restricted funds                             | 10   | -                          | 22,281                   | <b>22,281</b>      | -                  |
| <b>Total Reserves</b>                        |      | 151,502                    | 22,281                   | <b>173,783</b>     | 115,549            |

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 20 September 2021, and signed on its behalf by:

|                |                  |           |
|----------------|------------------|-----------|
| Richard Brooks | <i>R Brooks</i>  | Chairman  |
| Andrew Pearson | <i>A Pearson</i> | Treasurer |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Notes to the Financial Statements**

**1 Accounting Policies**

**1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.1b ) Preparation of the accounts on a going concern basis**

The Charity reported a Surplus of £58,234 for the year ended 31 March 2021. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

**1.2 Resources Expended**

Expenditure is accounted for on an accrual basis.

**1.3 Donations and Voluntary Income**

Donations and Voluntary Income are accounted for when received.

**1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

**1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

**1.6 Allocation of Costs & Fund Accounting**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

**1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

|     |              |                              |
|-----|--------------|------------------------------|
| FFE | Depreciation | 10 years straight line basis |
|-----|--------------|------------------------------|

Depreciation commences in the year after purchase or commissioning



**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Notes to the Financial Statements**

**2 Grants and Donations**

During the year the charity received the following voluntary income

|                                    | £             | £              | Total          | Total          |
|------------------------------------|---------------|----------------|----------------|----------------|
|                                    | Unrestricted  | Restricted     | 2021           | 2020           |
| Byfords                            | 1,200         |                | 1,200          | 600            |
| Countesthorpe                      | -             | 4,433          | 4,433          | 9,990          |
| St Phillips Outreach (PREVENT)     | -             | 27,815         | 27,815         | 35,131         |
| Corah                              | 850           |                | 850            | 850            |
| Wigston Rotary (Music in the Park) | -             |                |                | -              |
| W Turcan Donation                  | -             |                |                | 1,000          |
| CJRS Furlough Grant                | 46,967        |                | 46,967         | -              |
| Henry Smiths                       | -             | 5,900          | 5,900          | 5,663          |
| Hearth Foundation                  | -             |                |                | 2,000          |
| Florence Turner                    | 1,000         |                | 1,000          | 2,000          |
| UK Youth                           | -             | 29,852         | 29,852         | 22,590         |
| BBC Children in Need               | -             |                |                | 7,080          |
| Hearth Foundation                  | 2,000         |                | 2,000          |                |
| JCB Donation                       | -             |                |                | 2,225          |
| Lathams                            | 3,000         |                | 3,000          | 3,000          |
| Leicester City Council             | -             | 2,823          | 2,823          | 10,537         |
| Stoney Stanton PC                  | -             | 426            | 426            | 4,300          |
| MNF Charity Drive                  | 2,000         |                | 2,000          |                |
| PCC Edge                           | 9,814         |                | 9,814          |                |
| Sapcote PC                         | -             | 2,236          | 2,236          | 4,120          |
| COVID - 19                         | -             | 14,800         | 14,800         |                |
| Centre for Youth Impact            | -             | 2,500          | 2,500          | 5,038          |
| Bulldog Fore Raft                  | 4,334         |                | 4,334          |                |
| Awards for All                     | -             | 9,800          | 9,800          |                |
| LCFC - Make a Wish                 | -             | 7,331          | 7,331          |                |
| Shoezone                           | 10,000        |                | 10,000         | 10,000         |
| Other Grants                       | 1,230         |                | 1,230          | 2,435          |
| <b>Total</b>                       | <b>82,395</b> | <b>107,916</b> | <b>190,311</b> | <b>128,559</b> |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Notes to the Financial Statements**

| <b>3 Charitable Activities</b> | <b>2021</b>  | <b>2020</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | <b>£</b>     |
| Golf day                       | <b>5,865</b> | 3,585        |
| Sundry Income                  | <b>186</b>   | 789          |
| Membership                     | <b>1,425</b> | 3,525        |
| Passport for Volunteering      |              | 1,977        |
|                                | <b>7,476</b> | <b>9,876</b> |

| <b>4 Fixed Assets</b>     | <b>£</b>     |            | <b>£</b>     |              | <b>£</b>     |              |
|---------------------------|--------------|------------|--------------|--------------|--------------|--------------|
|                           | Equipment    |            | Vehicles     |              | Total        |              |
|                           | Unrestricted | Restricted | Unrestricted | Restricted   | Unrestricted | Restricted   |
| Net Book value b/f        | -            | -          | 840          | 4,200        | <b>840</b>   | <b>4,200</b> |
| Additions                 | -            | -          |              |              | -            | -            |
| Depreciation              | -            | -          | (120)        | (600)        | <b>(120)</b> | <b>(600)</b> |
| <b>Net Book value c/f</b> | <b>-</b>     | <b>-</b>   | <b>720</b>   | <b>3,600</b> | <b>720</b>   | <b>3,600</b> |

| <b>5 Staff costs</b>                                                 | <b>2021</b>   | <b>2020</b>    |
|----------------------------------------------------------------------|---------------|----------------|
| <b>Number of employees:</b>                                          |               |                |
| The average number of paid part-time employees during the year were: | <b>18</b>     | 19             |
| <b>Employment costs:</b>                                             | <b>£</b>      | <b>£</b>       |
| Wages and salaries                                                   | <b>91,595</b> | 96,477         |
| Employers national insurance                                         | <b>6,233</b>  | 6,276          |
| Employer Pension contributions                                       | <b>1,507</b>  | 1,512          |
|                                                                      | <b>99,335</b> | <b>104,265</b> |

No employee received remuneration amounting to more than £60,000 in either year.

No of Volunteers assisting the organisation was 40 50

| <b>6 Stocks</b>                                        | <b>2021</b>    | <b>2020</b>   |
|--------------------------------------------------------|----------------|---------------|
|                                                        | <b>£</b>       | <b>£</b>      |
| Stocks are valued at the lower of cost or market value | <b>Nil</b>     | Nil           |
| <b>7 Debtors &amp; Prepayments</b>                     | <b>£</b>       | <b>£</b>      |
| Sundry Debtors                                         | <b>24,769</b>  | 14,747        |
| Provision for Bad Debt                                 | <b>(1,000)</b> |               |
| Club Loans                                             | -              | -             |
| Total                                                  | <b>23,769</b>  | <b>14,747</b> |

| <b>8 Independent Examiners Fees</b> | <b>£</b>     | <b>£</b> |
|-------------------------------------|--------------|----------|
| Fees for independent examination    | <b>1,500</b> | 1,500    |

**Young Leicestershire Ltd**  
**Financial Statements for the year to 31 March 2021**  
**Notes to the Financial Statements**

|                                                          | 2021         | 2020  |
|----------------------------------------------------------|--------------|-------|
| <b>9 Creditors : amounts falling due within one year</b> |              |       |
| Accruals                                                 | <b>3,656</b> | 3,695 |
|                                                          | <b>3,656</b> | 3,695 |

**10 Analysis of Funds**

| <b>Restricted Funds - Cash</b> | Balance<br>B/F | Income         | Expenditure     | Assets       | Transfers | Balance<br>C/F |
|--------------------------------|----------------|----------------|-----------------|--------------|-----------|----------------|
| Centre for Youth Impact        |                | 2,500          | (2,500)         |              |           | -              |
| UK Youth                       |                | 29,852         | (29,852)        |              |           | -              |
| PREVENT                        |                | 27,815         | (27,815)        |              |           | -              |
| Sapcote YC                     |                | 2,236          | (2,236)         |              |           | -              |
| Countersthorpe                 |                | 4,433          | (4,433)         |              |           | -              |
| Stoney Stanton PC              |                | 426            | (426)           |              |           | -              |
| Awards for All                 |                | 9,800          | -               |              |           | 9,800          |
| Young Carers - Henry Smith     |                | 5,900          | (2,500)         |              |           | 3,400          |
| COVID - 19                     |                | 14,800         | (14,800)        |              |           | -              |
| LCFC - Make a Wish             |                | 7,331          | (1,250)         |              |           | 6,081          |
| Leicester City Council         |                | 2,823          | (2,823)         |              |           | -              |
| Clothworkers                   |                |                |                 | (600)        |           | (600)          |
|                                | -              | <b>107,916</b> | <b>(88,635)</b> | <b>(600)</b> | -         | <b>18,681</b>  |

| <b>Balance Sheet</b> | Designated | Unrestricted | Restricted | <b>Total</b>   |
|----------------------|------------|--------------|------------|----------------|
| Fixed Assets         | -          | 720          | 3,600      | <b>4,320</b>   |
| Current Assets       | -          | 154,438      | 18,681     | <b>173,119</b> |
| Current Liabilities  | -          | (3,656)      | -          | <b>(3,656)</b> |
| <b>Total</b>         | -          | 151,502      | 22,281     | <b>173,783</b> |

**11 Transactions with Director Trustees & Related Parties**

Mr Andrew Pearson (Treasurer) was paid £5,796 (2020 £5,796) for providing a business accounting service to the organisation

**12 Controlling Party**

No one party has control over the company