

Registered Charity no. 1151447
Registered Company no. 08302020

Christ Central Churches Worldwide
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st December 2023

Christ Central Churches Worldwide

Year Ended 31st December 2023

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Christ Central Churches Worldwide

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Legal and Administrative Information

Reference

The Charity is called "Christ Central Churches Worldwide" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee. The charity is often referred to as "Christ Central".

Registered Charity Number	1151447
Registered Company Number	08302020
Registered Office	Suite 2.6 Southgate Business Innovation Centre Normanton Road Derby DE23 6UQ
The Trustees and Directors	Mr. Graham Anns Mr. Jeremy Simpkins Mr. Charles Glass Mr. Graham Pyman Mr. Alasdiare Duerden Mr. Stephen Williams Mr. Chris Frost Mr. Sandeep Manaktala Ms. Rebecca Job (appointed 27/10/23) Ms. Elizabeth Zambonini (appointed 24/04/24)
Company Secretary and Chief Operational Officer	Mr. Graham Anns
Primary Bankers	Barclays Bank plc Salford Quays Branch 5 Anchorage Quay Salford Manchester M50 3XE
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

Christ Central Churches Worldwide

Year Ended 31st December 2023

Trustee's Annual Report

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The charity's objectives for the public benefit are to advance the Christian Faith, in accordance with the Statement of Beliefs shown below, in the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity.

Statement of Beliefs

We believe in:

1. The one true God who lives eternally in three persons - the Father, the Son and the Holy Spirit.
2. The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
3. The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God - fully trustworthy for faith and conduct.
4. The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
5. The incarnation of God's eternal Son, the Lord Jesus Christ - born of the Virgin Mary, truly divine and truly human, yet without sin.
6. The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
7. The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
8. The justification of sinners solely by the grace of God through faith in Christ.
9. The ministry of God and The Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
10. The Church, the body of Christ both local and universal, and the priesthood of all believers - given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.
11. The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.
12. We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.

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Trustee's Annual Report

13. We do not require any of our clients to affirm or assent to any of the above Statement of Faith.

The trustees assess the success of the charity in the year against the following criteria:

1. Expansion of the Christ Central Churches network.
2. Strength of partnerships with similar church networks.
3. Continued development of services to provide leadership, consultancy and pastoral care to partnering churches.
4. Planting of new churches.
5. Leadership events and training programmes that support and develop individuals and churches being well attended and well received.
6. The attendance at and impact of our UK leadership conference.

Volunteers are very significant as quite a lot of the ministry, planning and event management is run by them. All volunteers are drawn from our partnering churches, some of whom are employed by those churches so the partner churches themselves are volunteering their people resources.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit, and particularly its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to both the churches with which the charity partners and the wider communities that those churches serve.

During the year under review, the main areas of progress and achievement included:

1. The granting of gifts to other charitable organisations with similar objectives.
2. Expansion and development of the Christ Central Churches network.
3. Expansion and development of services to provide leadership, consultancy and pastoral care to partnering churches.
4. Expansion and development of the Christ Central Churches international leadership team.
5. Running church leadership events, training events, and prayer events - both in person and online.
6. Support for Jubilee+.

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The trustees monitor the following key performance indicators to assess the outcomes achieved by the charity's activities:

1. The increase in the number of partnering churches, and the health of those churches.
2. The development and evolution of services to provide higher quality leadership, consultancy and pastoral care to partnering churches.
3. Level of attendance and quality of provision for our leadership conference and other leadership events.
4. Level of attendance, quality of provision and relevance of our training programmes.
5. The development of our international team and other regional/national teams across the world, including in the UK.
6. Amount of income from partnering churches.

There are several positive and negative factors which have affected the achievements and objectives of the charity and have had an effect on future plans.

The significant positive factors this year were the continued strengthening of the international team, despite the lack of opportunities to physically meet; the continued development of the UK team; the introduction of a biannual international event.

Outside of special appeals, funding remained consistent throughout the year, but expenses increased due to the increased cost of international travel. The organisation remains in a strong financial position.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

Total income for the year amounted to £449,392 (2022: £517,672) of which £75,163 (2022: £199,639) was restricted. Expenditure of £519,129 (2022: £488,298) was incurred of which £122,286 (2022: £156,467) was for restricted purposes. At 31 December 2023, the charity had unrestricted funds of £274,360 (2022: £297,791) - of which £251,690 (2022: £24,858) were designated by the Trustees and restricted funds of £53,556 (2022: £102,679).

The trustees are satisfied with the financial position of the organisation at 31 December 2023 and are optimistic that the strategies in place will lead to the organisation being able to fulfil its growth objectives.

Investment Policy

The charity's surplus funds are invested in accounts with Barclays Bank. The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

Reserves Policy

The trustees have developed their reserves policy to maintain a minimum level of cash-backed unrestricted reserves sufficient to cover the following:

Operating reserve to cover critical/core costs including:

Salaries and governance	£50,000
Events reserve	30,000
Grant reserve	20,000
Hope funds	25,000
Training reserve	15,000
	140,000

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The trustees are pleased to report that this level of cash-backed unrestricted reserves was achieved at both 31 December 2023 and 31 December 2022.

Significant Events affecting Financial Performance and Financial Position

The general giving from member churches rose slightly during 2023. The most significant events that affected financial performance were an online offering from supporters, which was collected in the summer.

PLANS FOR FUTURE PERIODS

The future direction of the charity is to increase the number of partnering churches both in the UK and abroad, to plant new churches, to provide an increasing number of quality leadership, consultancy and pastoral care services – including the ongoing development of an annual leadership conference and a biannual international event - and to increase funding to similar networks and charities both in the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 21 November 2012, and was registered with the Charity Commission from 28 March 2013. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees whose turn it is to retire each year will be automatically re-elected unless they or the remaining trustees decide otherwise.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from churches that partner the organisation. The exception, Charles Glass, is a trustee of a closely related charity with a very similar purpose. New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings related to Christ Central Churches Worldwide. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

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Trustee's Annual Report

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to Graham Anns (Chief Operational Officer).

Related Parties and other Charities or Organisations with which the Charity Co-operates

Christ Central Churches works with, supports, and provides services to partner churches, who in turn provide the funding for the activities the charity carries out. The charity supports similar networks with whom there is a working and personal relationship. The charity supports other charities which provide services that support its charitable objects. There is usually a personal relational and historic link with those charities.

Risk Management

The trustees have developed a risk register and approved a risk management framework to which the charity will work. Both documents are regularly reviewed to ensure the trustees are in a position to mitigate any risks arising.

The principal uncertainty remains the ongoing partnering of churches in the network. The risk is managed through strong relationship building, provision of services, shared culture, good communication and publicity. The national economic situation and its impact on member churches also poses increased risk.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees and signed on their behalf by:



Name: Graham Anns
Chair of Trustees

Date: 30/08/2024

Christ Central Churches Worldwide

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Christ Central Churches Worldwide ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

Christ Central Churches Worldwide

Year Ended 31st December 2023

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		297,938	70,163	368,101	472,662
Charitable activities		75,460	5,000	80,460	44,984
Investment income		831	-	831	26
Total Income	2	<u>374,229</u>	<u>75,163</u>	<u>449,392</u>	<u>517,672</u>
Expenditure					
Expenditure on charitable activities	3	<u>396,843</u>	<u>122,286</u>	<u>519,129</u>	<u>488,298</u>
Total Expenditure		<u>396,843</u>	<u>122,286</u>	<u>519,129</u>	<u>488,298</u>
Net Income / (Expenditure)		<u>(22,614)</u>	<u>(47,123)</u>	<u>(69,737)</u>	<u>29,374</u>
Net Income and Net Movement in Funds					
Total funds brought forward	14	297,791	102,679	400,470	371,096
Transfers	14	<u>(817)</u>	<u>817</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	14	<u>274,360</u>	<u>56,373</u>	<u>330,733</u>	<u>400,470</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	10	2,072	4,338
Current Assets			
Debtors	11	16,311	990
Cash at bank and in hand		328,487	408,697
		<u>344,798</u>	<u>409,687</u>
Creditors: Amounts Falling Due Within One Year	12	<u>16,137</u>	<u>13,555</u>
Net Current Assets		<u>328,661</u>	<u>396,132</u>
Total Assets Less Current Liabilities		<u>330,733</u>	<u>400,470</u>
Net Assets	15	<u>330,733</u>	<u>400,470</u>
Funds of The Charity			
Restricted funds	14	56,373	102,679
Unrestricted funds	14		
General funds		22,670	272,933
Designated funds		<u>251,690</u>	<u>24,858</u>
Total Charity Funds	14	<u>330,733</u>	<u>400,470</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st December 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, In accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of director:

Graham Anns

Signed on behalf of the directors:



Date of approval:

30/08/2024

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation

Christ Central Churches Worldwide is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information. The nature of the charity's operations and principal activities are to advance the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, The Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

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Year Ended 31st December 2023

Notes to the Financial Statements

Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible Fixed Assets

Tangible fixed assets are capitalised if they exceed £500 and depreciated by 25% per annum on the reducing balance basis, so as to write off each asset over its estimated useful life.

Pensions

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Giving from regional churches	202,304	-	202,304
Devoted event offerings	82,035	-	82,035
Other giving	13,599	55,163	68,762
Grants	-	15,000	15,000
	<u>297,938</u>	<u>70,163</u>	<u>368,101</u>
Charitable Activities			
Devoted 2025	-	5,000	5,000
Leaders' events	34,537	-	34,537
School of leadership	40,408	-	40,408
Training income	515	-	515
	<u>75,460</u>	<u>5,000</u>	<u>80,460</u>
Investment Income			
Bank interest	831	-	831
	<u>831</u>	<u>-</u>	<u>831</u>
Total income	<u>374,229</u>	<u>75,163</u>	<u>449,392</u>

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Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Giving from regional churches	192,373	-	192,373
Devoted event offerings	12,727	-	12,727
Other giving	67,923	199,639	267,562
Grants	-	-	-
	<u>273,023</u>	<u>199,639</u>	<u>472,662</u>
 Charitable Activities			
Leaders' events	18,129	-	18,129
School of leadership	26,855	-	26,855
Training income	-	-	-
	<u>44,984</u>	<u>-</u>	<u>44,984</u>
 Investment Income			
Bank interest	26	-	26
	<u>26</u>	<u>-</u>	<u>26</u>
 Total income	<u>318,033</u>	<u>199,639</u>	<u>517,672</u>

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Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	117,875	-	117,875
Publicity and flyers	1,979	-	1,979
Marketing	-	-	-
Leaders' ministry expenses	18,840	-	18,840
Global team expenses	19,420	-	19,420
Team and extended team days	15,654	-	15,654
Grants paid	97,280	115,350	212,630
Devoted expenses	-	-	-
Other training events	34,873	-	34,873
Project costs	-	6,866	6,866
Depreciation	2,266	-	2,266
Loss on disposal of fixed assets	-	-	-
Support costs (Note 4)	29,469	-	29,469
Governance costs (Note 5)	12,275	70	12,345
	<u>396,843</u>	<u>122,286</u>	<u>519,129</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	103,884	-	103,884
Publicity and flyers	1,963	-	1,963
Marketing	5,750	-	5,750
Leaders' ministry expenses	11,342	-	11,342
Global team expenses	25,298	-	25,298
Team and extended team days	2,326	-	2,326
Grants paid	74,724	155,364	230,088
Devoted expenses	-	-	-
Other training events	19,817	-	19,817
Project costs	-	-	-
Depreciation	1,448	-	1,448
Loss on disposal of fixed assets	104	-	104
Support costs (Note 4)	29,449	-	29,449
Governance costs (Note 5)	13,237	-	13,237
	<u>331,831</u>	<u>156,467</u>	<u>488,298</u>

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Notes to the Financial Statements

4 Support Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Staff costs	29,469	-	29,469
	<u>29,469</u>	<u>-</u>	<u>29,469</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Staff costs	29,449	-	29,449
	<u>29,449</u>	<u>-</u>	<u>29,449</u>

Support staff costs are allocated on the basis for staff role undertaken.

5 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Insurance	3,479	-	3,479
Directors' expenses	802	-	802
Administration costs	3,299	-	3,299
Independent Examiner's and other accountancy fees	3,755	-	3,755
Bank charges	940	70	1,010
	<u>12,275</u>	<u>70</u>	<u>12,345</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Insurance	3,676	-	3,676
Directors' expenses	649	-	649
Administration costs	1,294	-	1,294
Independent Examiner's and other accountancy fees	6,420	-	6,420
Bank charges	1,198	-	1,198
	<u>13,237</u>	<u>-</u>	<u>13,237</u>

6 Donation In Kind

During the year, the Charity received a donation in kind for bookkeeping and financial administration support from Harrogate Hope Church. The total value of the donation was £6,166 (2022: £0), calculated based on the cost incurred by the donor to provide the support. This donation has been recognized as donation income and staff costs during the financial year.

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Year Ended 31st December 2023

Notes to the Financial Statements

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent Examiner's and other accountancy fees	2,376	6,420

8 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Gross wages and salaries	86,871	75,800
Employer's national insurance	2,397	2,256
Pension contributions	56,467	53,780
Death in service and income support cover	1,609	1,497
	<u>147,344</u>	<u>133,333</u>

The average headcount of employees during the year was as follows:

	2023	2022
Average headcount	3	3

One employee received benefits of more than £60,000 during the year (2022: 0).

Key Management Personnel

The charity considers its key management personnel to be the trustees and staff team. The total employee benefit is the same as that disclosed in the staff cost note above.

Pension Scheme

The pension costs of £56,467 (2022: £53,780) represent payments to defined contribution pension schemes operated in the names of individual employees of the charity. At the balance sheet date, there were no contributions outstanding.

Salary sacrifice arrangements are in place in connection with pension contributions.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

9 Trustee Remuneration and Expenses

During the year under review, expenses consisting of travel and subsistence for attendance at trustee meetings were paid to one (2022: one) trustee totalling £72 (2021: £128).

Included in staff costs (note 9) are the following remuneration costs in respect of Mr. G. Anns, Mr. J. Simpkins and Mrs. A. Simpkins (wife of Mr. J. Simpkins) which are permitted under the charitable company's Articles of Association:

Name	Gross Salary	Employer's NIC	Pension Cont	Other Benefits	2023	2022
	£	£	£	£	£	£
Mr. G. Anns	45,725	1,259	14,491	710	62,185	58,899
Mr. J. Simpkins	20,319	559	24,383	507	45,768	31,695
Mrs. A. Simpkins	14,661	404	17,593	392	33,050	42,739
	<u>80,705</u>	<u>2,222</u>	<u>56,467</u>	<u>1,609</u>	<u>141,003</u>	<u>133,333</u>

10 Tangible Fixed Assets

	Fixtures and equipment	Total
	£	£
Cost		
At 1 January 2023	9,325	9,325
Additions	-	-
	<u>9,325</u>	<u>9,325</u>
Depreciation		
At 1 January 2023	4,987	4,987
Charge for this year	2,266	2,266
	<u>7,253</u>	<u>7,253</u>
Carrying amount		
At 31 December 2023	<u>2,072</u>	<u>2,072</u>
At 31 December 2022	<u>4,338</u>	<u>4,338</u>

11 Debtors

	2023	2022
	£	£
Trade debtors	627	-
Prepayments and accrued income	15,684	990
	<u>16,311</u>	<u>990</u>

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

12 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors and accruals	6,059	11,874
Taxation and social security	1,821	1,681
Other creditors	713	-
Deferred income	7,544	-
	<u>16,137</u>	<u>13,555</u>

13 Deferred Income

	2023	2022
	£	£
Balance at the beginning of the reporting period	-	-
Amount released to income	-	-
Amount deferred in year	7,544	-
Balance at the end of the reporting period	<u>7,544</u>	<u>-</u>

At the close of the year end event income received totalling £7,544 was received for events taking place during 2024. Due to the entitlement of this income not passing until the service has been provided the event income has been deferred.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	31 Dec 2023 £
Unrestricted Funds					
Unrestricted					
General funds	272,933	264,256	(343,186)	(171,333)	22,670
	272,933	264,256	(343,186)	(171,333)	22,670
Designated					
Crisis Relief Fund	24,858	921	(6,000)	221	20,000
Devoted Conference 2025	-	-	-	11,680	11,680
Reserves	-	-	-	140,000	140,000
Special Offering Holding Fund	-	68,119	(85)	-	68,034
Training Fund	-	40,933	(47,572)	18,615	11,976
	24,858	109,973	(53,657)	170,516	251,690
Total Unrestricted Funds	297,791	374,229	(396,843)	(817)	274,360
Restricted Funds					
Armenia Appeal	-	29,058	(21,177)	3,000	10,881
Canada travel costs	2,183	-	-	(2,183)	-
Covid-19 appeal	6,880	-	(3,500)	-	3,380
Devoted Conference 2025	-	5,000	-	-	5,000
Ghana support	119	-	(119)	-	-
Mexico support	8,831	-	-	-	8,831
Training - TANSOL	6,007	2,800	(5,035)	-	3,772
Training - UKRSOL	-	15,000	-	-	15,000
Training - ZAMSOL	-	1,860	(1,860)	-	-
UK Leaders Training	-	1,875	(1,831)	-	44
Ukraine support	62,298	5,527	(58,726)	-	9,099
Zambia support	16,361	14,043	(30,038)	-	366
	102,679	75,163	(122,286)	817	56,373
Total Funds	400,470	449,392	(519,129)	-	330,733

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of charitable funds (Continued)

	1 Jan 2022 £	Income £	Expenditure £	Transfers £	31 Dec 2022 £
Unrestricted Funds					
Unrestricted					
Unrestricted funds	311,815	318,033	(331,831)	(226)	297,791
Total Unrestricted Funds	311,815	318,033	(331,831)	(226)	297,791
Restricted Funds					
Canada travel costs	2,183	-	-	-	2,183
Covid-19 appeal	6,880	-	-	-	6,880
Devoted Conference 2025	-	5,000	-	-	5,000
Ghana support	-	1,119	(1,000)	-	119
Kaleidoscope	-	188	(188)	-	-
Mexico support	500	8,831	(500)	-	8,831
Support for L. Yarborough	150	1,070	(1,220)	-	-
Training - TANSOL	8,633	2,630	(5,256)	-	6,007
Ukraine support	-	173,341	(111,269)	226	62,298
Zambia support	40,935	12,460	(37,034)	-	16,361
	59,281	204,639	(156,467)	226	107,679
Total Funds	371,096	522,672	(488,298)	-	405,470

Material 2023 Fund Transfers

Devoted Conference 2025	Designated fund established for future costs of running Devoted Conference 2025.
Reserves	To help distinguish between the minimum unrestricted reserves and those reserves in the General Fund, a Reserve Fund was established in this year with £140k transferred into it on set up.
Training Fund	Prior to setting up EP, the training fund did not exist as its own fund, but was managed within its own bank as part of the General Fund. On setting up EP, the training fund was established, with the balance of their bank account used as a fund transfer from the General Fund to the new Training Fund.
Canada travel costs	Transfer to clear the fund balance following a review that conclude the travel costs where historically spent as per the intended donation.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of charitable funds (*Continued*)

Fund Descriptions

Restricted Funds

Armenia appeal

A restricted fund for donations received in response to an appeal to provide relief to people and churches impacted by political and economic aggression within Armenia and Azerbaijan. Help and care for refugees and people who are displaced and in need. Support to individuals, churches – existing and new - and other relief charities.

Canada travel costs

This represents income from the Newday conference in 2018 and has been used to fund travel costs for Mr. J. Simpkins in his support of a church plant in Toronto. For reasons outside the control of the charity, this project has come to an end. The balance of these funds is to be used for future church-planting in either Canada or the UK, which are also supported by Newday.

Covid-19 appeal

In the west, we are fortunate to live in nations with highly developed healthcare systems and have governments who can offer financial support to those in hardship. This is not the case in many developing countries. In these nations, the majority of the population live a subsistence lifestyle where people earn money each day to support their families. Such environments make having a lockdown very difficult.

The remaining funds represent the balance of an appeal to support some of the Christ Central Churches in those countries which have been most severely affected by the Covid-19 pandemic.

Ghana support

The income received is to support the work of the Compassion project in Ghana run by Michael

Mexico support

The income received is to support the work of Pepe in Mexico and other nations.

Training - TANSOL

Gateway Church in York provided support to enable the translation of the School of Leadership training resources into Swahili. The project was ongoing at the year end.

Training - UKRSOL

A restricted fund for donations received in response to an appeal to set up and support the School of Leadership in Ukraine.

Training - ZAMSOL

A restricted fund for donations received in response to an appeal to set up and support the School of Leadership in Zambia.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of charitable funds (*Continued*)

UK Leaders Training

Funds received for the training costs of UK church leaders.

Ukraine support

The income received is to support Ukraine churches, pastors, and volunteers during the current crisis. It has also paid for the care of refugees in Romania and general humanitarian relief.

Zambia support

The income received is to support the work of Mr. Mwila in Zambia and other nations.

Kaleidoscope

The income received was to support a particular event and was paid out in expenses.

Devoted Conference 2025

A restricted fund to hold donation income given for funding event costs to run the Devoted 2025 Christ Central Churches festival.

Designated Funds

Crisis Relief Fund

A designated fund that is set aside to allow ChristCentral Churches to respond globally to disasters and other unexpected difficulties by partnering with local ChristCentral Churches in affected areas.

Devoted Conference 2025

A designated fund to hold all ticket income and conference expenditure for the Devoted 2025 ChristCentral Churches festival.

Reserves

A designated fund to hold the ChristCentral Churches minimum unrestricted reserve.

Special Offering Holding Fund

A designated fund to hold the annual ChristCentral Churches offering collected to enable the charity's objectives in the following financial year to be achieved.

Training Fund

A designated fund for all unrestricted income and expenditure associated with ChristCentral Churches' delivery of theological and leadership training in the UK and overseas.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

15 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,072	-	2,072
Current assets	288,425	56,373	344,798
Creditors less than 1 year	(16,137)	-	(16,137)
	<u>274,360</u>	<u>56,373</u>	<u>330,733</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,338	-	4,338
Current assets	302,008	107,679	409,687
Creditors less than 1 year	(13,555)	-	(13,555)
	<u>292,791</u>	<u>107,679</u>	<u>400,470</u>

16 Related Party Transactions

Mr. G. Pyman and Mr. S. Manaktala are trustees of Jubilee Church Derby. During the year under review, Christ Central Churches Worldwide made apostolic grants totalling £19,250 (2022: £10,500) and £1,100 expenditure reimbursements (2022: £0) to Jubilee Church Derby.

Christ Central Churches Worldwide also made payments totalling £6,250 (2022: £5,750) to Jubilee Church Derby for the provision of staff time for communications and publicity services.

Christ Central Churches Worldwide received gifts from Jubilee Church Derby during the year totalling £14,500 (2022: £8,850).

Mr. S. Williams is a trustee of Hope Church Harrogate. Christ Central Churches Worldwide received gifts from Hope Church Harrogate during the year totalling £17,435 (2022: £31,263).

Hope Church Harrogate also gifted the time of Peter Marfleet, a member of Hope Church staff, for 1 day a week to ChristCentral Churches from April 2023 – Mar 24 in the capacity of a finance officer. The total gift in kind from this provision of service was £6,166.

Mr. C. Glass is also a trustee of New Frontiers International Trust Limited. During the year under review, Christ Central Churches Worldwide made grants totalling £19,000 (2022: £2,000) to New Frontiers International Trust Limited and received donations totalling £4,117 (2022: £0) from New Frontiers International Trust Limited.

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

Related Party Transactions (*Continued*)

Mr. C. Frost is also a key management personal of Gateway Church Leeds. During the year under review, Christ Central Churches Worldwide made apostolic grants totalling £16,054 for Mr. C Frost's time.

Mr. G. Anns is also a director of another charity known as Jubilee+. During the year under review, Christ Central Churches Worldwide made grants totalling £10,000 (2022: £10,000) to Jubilee+. During the year Christ Central Churches Worldwide made payments totalling £606 (2022: £0) for expenditure reimbursement for travel costs.

16 Prior Year Statement of Financial Activities and Income and Expenditure Account

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income			
Donations and legacies	273,023	199,639	472,662
Charitable activities	44,984	-	44,984
Investment income	26	-	26
Total Income	318,033	199,639	517,672
Expenditure			
Expenditure on charitable activities	331,831	156,467	488,298
Total Expenditure	331,831	156,467	488,298
Net Income / (Expenditure)	(13,798)	43,172	29,374
Net Income and Net Movement in Funds			
Total funds brought forward	311,815	59,281	371,096
Transfers	(226)	226	-
Total Funds Carried Forward	297,791	102,679	400,470

Christ Central Churches Worldwide

Year Ended 31st December 2023

Notes to the Financial Statements

17 Agency Accounting

During the year, the Charity acted as an agent in receiving and passing on donations specifically for supporting the Christ Central leader in Ukraine. The arrangement involved using the Charity's facilities to securely pass the donations to the intended recipient. This has been accounted for under Section 19 of the Charities SORP (FRS 102), which deals with agency accounting.

The amounts received and paid on behalf of the Christ Central leader are not included in the Charity's income and expenditure but are recognized as liabilities for the amounts held temporarily before being paid out.

	2023
	£
Opening balance	-
Total received	4,535
Total paid over	<u>(4,535)</u>
Closing balance	<u>-</u>