

Company Registration Number: 08302020

Charity Registration Number: 1151447

CHRIST CENTRAL CHURCHES WORLDWIDE
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHRIST CENTRAL CHURCHES WORLDWIDE
(a Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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CHRIST CENTRAL CHURCHES WORLDWIDE
(a Company Limited by Guarantee)

TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The charity's objects for the public benefit are to advance the Christian Faith, in accordance with the Statement of Beliefs shown below, in the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity.

Statement of Beliefs

We believe in:

1. The one true God who lives eternally in three persons - the Father, the Son and the Holy Spirit.
2. The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
3. The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God - fully trustworthy for faith and conduct.
4. The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
5. The incarnation of God's eternal Son, the Lord Jesus Christ - born of the Virgin Mary, truly divine and truly human, yet without sin.
6. The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
7. The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
8. The justification of sinners solely by the grace of God through faith in Christ.
9. The ministry of God and The Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
10. The Church, the body of Christ both local and universal, and the priesthood of all believers - given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.
11. The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.
12. We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
13. We do not require any of our clients to affirm or assent to any of the above Statement of Faith.

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The trustees assess the success of the charity in the year against the following criteria:

1. Expansion of the Christ Central Churches network.
2. Strength of partnerships with similar church networks.
3. Continued development of services to provide leadership, consultancy and pastoral care to partnering churches.
4. Planting of new churches.
5. Leadership events and training programmes that support and develop individuals and churches being well attended and well received.
6. The attendance at and impact of our UK annual event in August – online in 2020.

Volunteers have a very significant role in the charity as quite a lot of the ministry, planning and event management is run by them. All volunteers are drawn from our partnering churches, some of whom are employed by those churches so the partner churches themselves are volunteering their people resources.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to both the churches with which the charity partners and the wider communities that those churches serve.

During the year under review, the main areas of progress and achievement included:

1. The granting of gifts to facilitate the establishment of new churches.
2. The granting of gifts to other charitable organisations with similar objectives.
3. Expansion and development of the Christ Central Churches network.
4. Expansion and development of services to provide leadership, consultancy and pastoral care to partnering churches.
5. Expansion and development of the Christ Central Churches international leadership team.
6. Running church leadership, training events, and prayer events - both in person and online.
7. Support for Jubilee+.

The trustees monitor the following key performance indicators to assess the outcomes achieved by the charity's activities:

1. Amount of giving from partnering churches.
2. The growth in the number of partnering churches.
3. The development and evolution of services to provide higher quality leadership, consultancy and pastoral care to partnering churches.
4. Level of attendance and quality of provision for our annual event and other leadership events.
5. Level of attendance, quality of provision and relevance of our training programmes.
6. The development of our international team and the delegation of responsibilities to a wider range of leaders in the UK.

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**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

There are a number of factors which have affected the achievements and objectives of the charity and have had an effect on future plans, these include:

1. The development of the international team and the growth in the number of churches in the network during the last year was a significant positive factor.
2. The leadership structure continued to change in response to growth internationally, to facilitate an increase in the number of partnering churches in the UK and an increase in the number and quality of leadership, consultancy and pastoral care services provided.
3. The further leadership structure changes and growth had an impact on internal systems and administration.
4. The annual event is high risk as it is based on partner churches and individuals getting involved in running and attending the event. Additional reserves are required for it. It is also a generator, or otherwise, of funding for further development.
5. The global Covid-19 pandemic has had a significant impact on travelling and supporting churches, particularly internationally, and on main events. However, the use of virtual meetings, pre-recorded material, social media and successfully running training online has mitigated that impact considerably. The pandemic has also had a significant effect on member churches.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

Total income for the year amounted to £521,438 (2019: £556,540) of which £209,659 (2019: £41,878) was restricted. Expenditure of £428,986 (2019: £559,569) was incurred of which £170,119 (2019: £20,527) was for restricted purposes. At 31 December 2020, the charity had unrestricted funds of £230,303 (2019: £177,391) - of which £15,304 (2019: £20,315) were designated by the Trustees for crisis relief - and restricted funds of £65,063 (2019: £25,523).

The trustees are satisfied with the financial position of the organisation at 31 December 2020 and are optimistic that the strategies in place will lead to the organisation being able to fulfil its growth objectives.

Investment Policy

The charity's surplus funds are invested in accounts with Barclays Bank. The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

Reserves Policy

The trustees have established a policy of maintaining a minimum level of cash-backed unrestricted reserves sufficient to cover three months critical/core costs including salaries, governance and committed grant funding costs. Based on current levels of expenditure, the trustees estimate a requirement for minimum reserves of circa £100,000 of which £50,000 are for operational costs and £50,000 for the annual Devoted festival when operating as an in-person event. The August 2021 conference is already planned to be online, with a decision to be made over holding a major in-person gathering in 2022. This level of cash-backed unrestricted reserves was achieved at both 31 December 2019 and 31 December 2020.

Significant Events affecting Financial Performance and Financial Position

The general giving from member churches remained very steady during 2020 despite the onset of financial challenges due to the Covid-19 pandemic. The most significant event that affected financial performance was an online offering from supporters in the autumn. The annual conference was an online only event which minimised costs and as a result incurred no significant financial deficit.

The annual conference remains the principal uncertainty along with partnering churches remaining part of the network. These risks are managed through strong relationship building, provision of services, shared culture and good communications and publicity. Successfully moving training and some events online has also facilitated the management of risk. The Board manages risk using a risk management policy and risk register.

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The future performance and position of the charity is likely to be affected by attendance at the annual conference and a successful online alternative as it is apparent that it cannot take place as a live event this year. Other factors include continued growth of the network particularly in the UK.

PLANS FOR FUTURE PERIODS

The organisation's planned initiatives for the current and subsequent financial years include:

1. Continued expansion and development of the Christ Central Churches network.
2. Partnering with, and support of, other similar church networks.
3. Continued expansion and development of services to provide leadership, consultancy and pastoral care to partnering churches.
4. An increase in funds granted to facilitate the establishment of new churches.
5. Running conferences.
6. Continued running of church leadership and training events.

The future direction of the charity is to increase the number of partnering churches both in the UK and abroad, to plant new churches, to provide an increasing number of quality leadership, consultancy and pastoral care services and to increase funding to similar networks and charities both in the UK and abroad.

The growth in member churches and the further development of the leadership structure as a result has led to an ongoing review of systems and processes. The development and broadening of leadership will facilitate and provide increased capacity and better allocation of resources to handle the growth of the network and the services provided.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 21 November 2012, and was registered with the Charity Commission from 28 March 2013. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees whose turn it is to retire each year will be automatically re-elected unless they or the remaining trustees decide otherwise.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from churches that partner the organisation. The exception, Charles Glass, is a trustee of a closely related charity with a very similar purpose. New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings related to Christ Central Churches Worldwide. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to Graham Anns (Chief Operational Officer).

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Related Parties and other Charities or Organisations with which the Charity Co-operates

Christ Central Churches works with, supports, and provides services to partner churches, who in turn provide the funding for the activities the charity carries out. The charity supports similar networks with whom there is a working and personal relationship. The charity supports other charities which provide services that support its charitable objects. There is usually a personal relational and historic link with those charities.

Risk Management

The trustees have developed a risk register and approved a risk management framework to which the charity will work. Both documents are regularly reviewed to ensure the trustees are in a position to mitigate any risks arising.

Pay and Remuneration of Key Management Personnel

Pay and remuneration of key management personnel is considered and set by the trustees, on an annual basis, having regard to prevailing key economic indicators (e.g. inflation/cost of living, regional earnings etc.) and comparable employee reward levels and trends within the church network served by Christ Central Churches Worldwide.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 1151447

Company Registration Number: 08302020 (England and Wales)

Directors and Trustees: Mr. Graham Anns
Mr. Jeremy Simpkins
Mr. Charles Glass
Mr. Graham Pyman
Mr. Alasdair Duerden
Ms. Marion Weir
Mr. Stephen Williams
Ms. Hannah Little (resigned 26.1.21)

**Company Secretary and
Chief Operational Officer:** Mr. Graham Anns

Registered Office: Suite 2.6 Southgate Business Innovation Centre
Normanton Road
Derby
DE23 6UQ

Independent Examiner: Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Bankers: Barclays Bank plc
Salford Quays Branch
5 Anchorage Quay
Salford
Manchester
M50 3XE

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TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on
and signed on their behalf by:

.....
Mr. G. Anns
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRIST CENTRAL CHURCHES WORLDWIDE
(a Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 8 to 19.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated:

JL/AJD

CHRIST CENTRAL CHURCHES WORLDWIDE
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£
INCOME							
Donations	3	255,533	273,650	209,659	41,878	465,192	315,528
<i>Income from charitable activities:</i>							
Training and events	4	56,208	240,575	-	-	56,208	240,575
Investment income	5	38	41	-	-	38	41
Other income	6	-	396	-	-	-	396
TOTAL INCOME		311,779	514,662	209,659	41,878	521,438	556,540
EXPENDITURE							
<i>Expenditure on charitable activities:</i>							
Training and events	7&8	213,721	496,002	-	1,399	213,721	497,401
Church planting and other giving	7&8	45,146	43,040	170,119	19,128	215,265	62,168
TOTAL EXPENDITURE		258,867	539,042	170,119	20,527	428,986	559,569
Net income/(expenditure) for the year	9	52,912	(24,380)	39,540	21,351	92,452	(3,029)
Reconciliation of funds:							
Total funds brought forward	17	177,391	201,771	25,523	4,172	202,914	205,943
Total Funds Carried Forward	16&17	230,303	177,391	65,063	25,523	295,366	202,914

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIST CENTRAL CHURCHES WORLDWIDE

(a Company Limited by Guarantee)
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BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	2019 £
FIXED ASSETS				
Tangible assets	13		3,223	4,298
CURRENT ASSETS				
Debtors and prepayments	14	11,750		9,649
Cash at bank and in hand		364,365		254,977
		376,115		264,626
CURRENT LIABILITIES				
Creditors: Amounts falling due within one year	15	(83,972)		(66,010)
NET CURRENT ASSETS			292,143	198,616
NET ASSETS			295,366	202,914
FUNDS	16 & 17			
Unrestricted general funds			214,999	157,076
Unrestricted designated funds			15,304	20,315
Total unrestricted funds			230,303	177,391
Restricted funds			65,063	25,523
			295,366	202,914

For the year ending 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on
and signed on their behalf by:

.....
Mr. G. Anns
Chair of Trustees

CHRIST CENTRAL CHURCHES WORLDWIDE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flow from operating activities	17	109,350	42,555
		<u> </u>	<u> </u>
Cash flow from investing activities:			
Interest receivable		38	41
Purchase of tangible fixed assets		-	(4,416)
		<u> </u>	<u> </u>
Net cash flow from investing activities		38	(4,375)
		<u> </u>	<u> </u>
Increase in cash and cash equivalents in year		109,388	38,180
		<u> </u>	<u> </u>
Cash and cash equivalents at the beginning of the year		254,977	216,797
		<u> </u>	<u> </u>
Total cash and cash equivalents at the end of the year		364,365	254,977
		<u> </u>	<u> </u>

CHRIST CENTRAL CHURCHES WORLDWIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Christ Central Churches Worldwide is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated by 25% per annum, on the reducing balance basis, so as to write off each asset over its estimated useful life.

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**NOTES TO THE FINANCIAL STATEMENTS
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1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital registered in England and Wales. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Giving from regional churches	176,890	173,064	-	-	176,890	173,064
Devoted event offerings	74,867	86,624	-	-	74,867	86,624
Other giving	3,776	13,962	165,034	41,878	168,810	55,840
Grants	-	-	44,625	-	44,625	-
	255,533	273,650	209,659	41,878	465,192	315,528

The charity benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Training and Events:						
Devoted event fees and other income	-	155,537	-	-	-	155,537
Leaders events	15,333	29,605	-	-	15,333	29,605
School of leadership	40,875	55,433	-	-	40,875	55,433
	56,208	240,575	-	-	56,208	240,575

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**NOTES TO THE FINANCIAL STATEMENTS
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5. INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Bank interest	<u>38</u>	<u>41</u>	<u>-</u>	<u>-</u>	<u>38</u>	<u>41</u>

6. OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Sundry income	<u>-</u>	<u>396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396</u>

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

See page 17.

8. ANALYSIS OF SUPPORT COSTS AND GOVERNANCE COSTS

See page 18.

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	2020	2019
	£	£
Depreciation	1,075	1,433
Independent Examiner's and other accountancy fees:		
- external scrutiny	1,450	1,450
- other costs	3,590	3,590
	<u>3,590</u>	<u>3,590</u>

10. STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Gross wages and salaries	70,818	77,040
Employer's national insurance costs	2,153	4,091
Pension contributions (see note 11)	51,206	44,983
Death in service cover	2,211	1,691
	<u>126,388</u>	<u>127,805</u>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the period was three (2019: three).

11. PENSION SCHEME

The pension costs of £51,206 (2019: £44,983) represent payments to defined contribution pension schemes operated in the names of individual employees of the charity. At the balance sheet date, there were no contributions outstanding.

Salary sacrifice arrangements are in place in connection with pension contributions.

12. TAXATION

As a registered charity, Christ Central Churches Worldwide is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. TANGIBLE FIXED ASSETS

	Fixtures and Equipment £
Cost	
At 1 January 2020	9,450
Additions	-
Disposals	-
	<u>9,450</u>
At 31 December 2020	<u>9,450</u>
Accumulated Depreciation	
At 1 January 2020	5,152
Charge for the year	1,075
Eliminated on assets written off	-
	<u>6,227</u>
At 31 December 2020	<u>6,227</u>
Net Book Value	
At 31 December 2019	4,298
	<u>4,298</u>
At 31 December 2020	<u>3,223</u>

There were no capital expenditure commitments at 31 December 2020.

14. DEBTORS AND PREPAYMENTS

	Total 2020 £	Total 2019 £
Trade debtors	550	-
Prepayments and accrued income	11,200	9,649
	<u>11,750</u>	<u>9,649</u>

15. CREDITORS: Amounts falling due within one year

	Total 2020 £	Total 2019 £
Trade creditors and accruals	82,408	64,217
Taxation and social security	1,564	1,793
	<u>83,972</u>	<u>66,010</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	3,223	-	3,223
Cash at bank and in hand	299,302	65,063	364,365
Other net assets/(liabilities)	(72,222)	-	(72,222)
	<u>230,303</u>	<u>65,063</u>	<u>295,366</u>

CHRIST CENTRAL CHURCHES WORLDWIDE
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17. STATEMENT OF FUNDS

	As At 13.12.19 £	Income £	Expenditure £	As At 31.12.20 £
Unrestricted funds	177,391	311,779	258,867	230,303
Restricted funds:				
Support for J. Mwila	23,190	52,154	35,344	40,000
Support for L. Yarborough	150	3,000	2,150	1,000
Canada travel costs	2,183	-	-	2,183
Covid-19 appeal	-	127,880	121,000	6,880
African nations project	-	20,000	5,000	15,000
Canada church plant	-	4,625	4,625	-
UK church support	-	2,000	2,000	-
	25,523	209,659	170,119	65,063
Total funds	202,914	521,438	428,986	295,366
Previous year:				
	As At 13.12.18 £	Income £	Expenditure £	As At 31.12.19 £
Unrestricted funds	201,771	514,662	539,042	177,391
Restricted funds:				
Support for J. Mwila	440	37,130	14,380	23,190
Support for L. Yarborough	150	2,748	2,748	150
Canada travel costs	3,582	-	1,399	2,183
Kenya giving	-	2,000	2,000	-
	4,172	41,878	20,527	25,523
Total funds	205,943	556,540	559,569	202,914

Unrestricted Funds

Of the unrestricted funds the trustees have designated the non-restricted balance on the 'Hope' bank account of £15,304 (2019: £20,315) for general crisis relief.

Restricted Funds

Support for J. Mwila - the income received is to support the work of Mr. Mwila in Zambia and other nations.

Support for L. Yarborough - the income received is to support the work of Mr. Yarborough in Mexico and other nations.

Canada travel costs - this represents income from the Newday conference in 2018 and has been used to fund travel costs for Mr. J. Simpkins in his support of a church plant in Toronto. For reasons outside the control of the charity this project has come to an end. The balance of these funds is to be used for future church-planting in either Canada or the UK, which are also supported by Newday.

Covid-19 appeal - in the west, we are fortunate to live in nations with highly developed healthcare systems and have governments who can offer financial support to those in hardship. This is not the case in many developing countries. In these nations, the majority of the population live a subsistence lifestyle where people earn money each day to support their families. Such environments make having a lockdown very difficult.

We therefore launched an appeal to support some of the Christ Central Churches in those countries which have been most severely affected by the Covid-19 pandemic.

African nations project - this was an appeal to provide relief from drought and famine mainly in Zambia but could be extended to include other affected African nations.

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17. STATEMENT OF FUNDS (Continued)

Canada church plant – we received giving from the Newday youth conference to support our church planting work. The funds received were used to support our Vancouver church plant.

UK church support – an anonymous gift was received which was passed on to Hope Church in Harrogate to support the work of the church.

18. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

Throughout the period under review, the charity was under the control of the directors/trustees.

- (a) Included in staff costs (note 10) are the following remuneration costs in respect of Mr. G. Anns, Mr. J. Simpkins and Mrs. A. Simpkins (wife of Mr. J. Simpkins) which are permitted under the charitable company's Articles of Association:

	Gross Salary £	Employer's NIC £	Pension Contributions £	Other Benefits £	Total 2020 £	Total 2019 £
Mr. G. Anns	39,705	1,496	13,871	971	56,043	56,796
Mr. J. Simpkins	14,438	275	11,444	734	26,891	40,796
Mrs. A. Simpkins	16,675	382	25,891	506	43,454	30,213
	<u>70,818</u>	<u>2,153</u>	<u>51,206</u>	<u>2,211</u>	<u>126,388</u>	<u>127,805</u>

- (b) Mr. G. Anns is also a director of another charity known as Jubilee+. During the year under review, Christ Central Churches Worldwide made grants totalling £5,000 (2019: £8,000) to Jubilee+.

- (c) Mr. G. Pyman is also a trustee of Jubilee Church Derby. During the year under review, Christ Central Churches Worldwide made apostolic grants totalling £5,000 (2019: £7,000) to Jubilee Church Derby.

Christ Central Churches Worldwide also made payments totalling £5,000 (2019: £5,000) to Jubilee Church Derby for the provision of staff time for communications and publicity services.

Christ Central Churches Worldwide received gifts from Jubilee Church Derby during the year totalling £11,133 (2019: £10,800).

- (d) Mr. S. Williams is a trustee of Hope Church Harrogate. Christ Central Churches Worldwide received gifts from Hope Church Harrogate during the year totalling £10,101 (2019: £10,814).

- (e) Mrs. H. Little became a trustee of City Church Lancaster during 2020. During the year under review, Christ Central Churches Worldwide received gifts from City Church Lancaster totalling £800.

- (f) Mr. C. Glass is also a trustee of New Frontiers International Trust Limited. During the year under review, Christ Central Churches Worldwide made grants totalling £2,000 (2019: £2,000) to New Frontiers International Trust Limited.

- (g) Mr. A. Duerden is a trustee and, during the year under review, Christ Central Churches Worldwide made payments to his wife Mrs. C. Duerden totalling £300 (2019: £1,200) for the provision of administrative support.

- (h) During the year under review, expenses consisting of travel and subsistence for attendance at trustee meetings were paid to two (2019: four) trustees totalling £67 (2019: £283).

- (i) Trustees and related parties of the charity have made unrestricted donations to the charity in the year totalling £4,000 (2019: £2,925).

Other than the above, no remuneration or expenses were paid to any trustee or any person connected to them.

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19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net movement in funds	92,452	(3,029)
Add: Depreciation charge and adjustment on write off of fixed assets	1,075	1,433
Less: Interest receivable	(38)	(41)
Decrease/(increase) in debtors	(2,101)	115
Increase/(decrease) in creditors	17,962	44,077
	<hr/>	<hr/>
Cash Flow from Operating Activities	109,350	42,555
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NOTES TO THE FINANCIAL STATEMENTS
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7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Training & Events				Church Planting & Other Giving				Total Costs	
	Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds		2020	2019
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£	£	£
Staff costs	98,369	99,408	-	-	-	-	-	-	98,369	99,408
Publicity and flyers	1,075	5,181	-	-	-	-	-	-	1,075	5,181
Marketing	5,000	5,000	-	-	-	-	-	-	5,000	5,000
Leaders' ministry expenses	12,078	31,386	-	1,399	-	-	-	-	12,078	32,785
Global team expenses	5,921	8,878	-	-	-	-	-	-	5,921	8,878
Team and extended team days	605	6,522	-	-	-	-	-	-	605	6,522
Grants paid	-	-	-	-	26,560	38,168	169,039	19,128	195,599	57,296
Devoted expenses	11,003	219,320	-	-	-	-	-	-	11,003	219,320
School leadership	44,741	52,275	-	-	-	-	-	-	44,741	52,275
Other training events	13,846	27,140	-	-	-	-	-	-	13,846	27,140
Sundry expenses	13	13	-	-	-	-	-	-	13	13
Other professional fees	470	470	-	-	-	-	-	-	470	470
Depreciation	1,075	1,433	-	-	-	-	-	-	1,075	1,433
	194,196	457,026	-	1,399	26,560	38,168	169,039	19,128	389,795	515,721
Support costs (page 19)	13,959	25,242	-	-	14,060	3,155	-	-	28,019	28,397
Governance costs (page 19)	5,566	13,734	-	-	4,526	1,717	1,080	-	11,172	15,451
	213,721	496,002	-	1,399	45,146	43,040	170,119	19,128	428,986	559,569

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8. ANALYSIS OF SUPPORT COSTS AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs				Total Costs	
		Unrestricted Funds		Unrestricted Funds		Restricted Funds			
		2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
Staff costs	Staff role	28,019	28,397	-	-	-	-	28,019	28,397
Insurance	Governance	-	-	3,027	3,167	-	-	3,027	3,167
Directors' expenses	Governance	-	-	262	471	-	-	262	471
Administration costs	Governance	-	-	260	1,636	1,080	-	1,340	1,636
Independent Examiner's and other accountancy fees	Governance	-	-	5,040	5,040	-	-	5,040	5,040
Bank charges	Governance	-	-	1,503	5,137	-	-	1,503	5,137
		28,019	28,397	10,092	15,451	1,080	-	39,191	43,848
		=====	=====	=====	=====	=====	=====	=====	=====