

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES:	Councillor R West Mr G Christy Councillor C Boden Councillor C Seaton
CHARITY NUMBER:	1151445
COMPANY NUMBER:	CE000317
PRINCIPAL ADDRESS:	5 Martin Avenue March Cams PE15 0AY
INDEPENDENT EXAMINER:	Ian W Shipley FCCA Prentis & Co LLP Chartered Accountants and Independent Examiners 115c Milton Road Cambridge CB4 1XE
BANKERS:	Barclays Bank Plc 1 Churchill Place London E14 5HP
SOLICITORS:	Kenneth Bush Solicitors 11 New Conduit Street Kings Lynn Norfolk PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

During the year, FACT continued to deliver vital community transport services across Fenland and surrounding areas, despite operational challenges and changing contract landscapes. Passenger numbers grew steadily on core routes, particularly Route 33A following the completion of March Town regeneration works. This service was extended to June 2025, and a tender for the next contract has been submitted. While new initiatives such as the Manea-Chatteris and Parsons Drove shuttle services were launched, uptake has been low, and their sustainability will be reviewed in 2025.

FACT successfully secured three new school transport contracts in September 2024, generating additional income and strengthening service provision. Engagement with Cambridgeshire County Council regarding day centre transport remains positive, with opportunities for future tenders. However, the long-standing West Anglia Crossroads contract ended in March 2025 due to funding withdrawal.

Funding remained a priority throughout the year. The organisation fully utilised seed funding and funding received through the Older People Social Inclusion grant. Funding applications were submitted for Movement for Good and Postcode Places Trust funding. Bus Service Operators Grants (BSOG) claims were processed, and concessionary fare reimbursements confirmed for 2025/26.

Fleet management and compliance were strengthened with renewed insurance, electrical safety improvements, and discussions for additional leased vehicles to meet growing demand. A proposal for bus trackers is under consideration to improve efficiency and customer communication.

Community engagement was strong, with FACT attending Golden Age Fayres, local coffee mornings, and hosting work experience placements.

Challenges included low patronage on some routes, ongoing roadworks, and recruitment pressures, which were mitigated through new driver appointments and volunteer engagement. Overall, FACT remains committed to enhancing accessibility and supporting vulnerable communities through sustainable transport solutions.

PLANS FOR THE FUTURE

The plans for the future are to reach more isolated members of our communities to help combat loneliness and help wellbeing and obtain relevant funding opportunities to support this work.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT/continued

FINANCIAL REVIEW

The charity's total income was £872,174 (2024: £685,411), its total expenditure was £884,506 (2024: £764,597), leaving a deficit of £12,332 (2024: £79,186). The trustees are putting in place cost reduction and income generating policies in an attempt to reverse the deficit.

At the year end total reserves were £1,034,703 (2024: £1,047,035) of which £58,411 (2024: £114,775) were restricted, £976,292 (2024: £932,260) were unrestricted and £143,764 (2024: £75,480) considered as free reserves.

The charity does not hold any investments and surplus cash is held in interest bearing deposit accounts.

RISK POLICY

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

Remuneration of key management is set by the trustees after taking into account such factors as similar comparable roles in other organisations, experience, skills and wider consideration such as local costs of living.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT/continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-


- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees' Report was approved by the Board of Trustees.


.....
MR G CHRISTY
TRUSTEE

DATE 16th January 2026
.....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

19th January 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

		Restricted Funds 31st March 2025 £	Unrestricted Funds 31st March 2025 £	Total Funds 31st March 2025 £	Restricted Funds 31st March 2024 £	Unrestricted Funds 31st March 2024 £	Total Funds 31st March 2024 £
	Notes						
INCOME AND ENDOWMENTS:							
Donations and legacies	3	-	4,544	4,544	-	4,691	4,691
Charitable activities	4	41,122	796,508	837,630	64,825	592,895	657,720
Other income	5	30,000	-	30,000	15,000	8,000	23,000
TOTAL INCOME		<u>71,122</u>	<u>801,052</u>	<u>872,174</u>	<u>79,825</u>	<u>605,586</u>	<u>685,411</u>
EXPENDITURE:							
Charitable activities	6	<u>127,486</u>	<u>757,020</u>	<u>884,506</u>	<u>98,537</u>	<u>666,060</u>	<u>764,597</u>
NET INCOME FOR THE YEAR							
Net movement in funds		(56,364)	44,032	(12,332)	(18,712)	(60,474)	(79,186)
Fund balances at 1st April		<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>	<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>
Fund balances at 31st March	17	<u>58,411</u>	<u>976,292</u>	<u>1,034,703</u>	<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

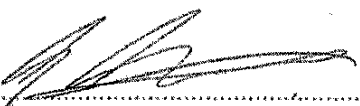
The notes on pages 9 to 16 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

BALANCE SHEET

	Notes	31st March 2025 £	£	31st March 2024 £	£
FIXED ASSETS					
Tangible assets	10		832,528		856,780
CURRENT ASSETS					
Debtors	11	151,014		120,675	
Cash at bank and in hand		84,788		101,125	
		235,802		221,800	
Creditors: amounts falling due within one year	12	(33,627)		(31,545)	
NET CURRENT ASSETS			202,175		190,255
Total assets less current liabilities			1,034,703		1,047,035
INCOME FUNDS					
Unrestricted funds	17		976,292		932,260
Restricted funds			58,411		114,775
			1,034,703		1,047,035

The financial statements were approved by the Trustees on 16th January 2026


 MR G CHRISTY
 TRUSTEE

The notes on pages 9 to 16 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF CASH FLOWS

	Note	2025 Total £	2024 Total £
Net cash used in operating activities	14	(16,337)	(94,931)
Cash flows from investing activities:			
Purchase of fixed assets		-	(579)
Sale of fixed assets		-	8,000
Net cash provided by investing activities		-	7,421
Change in cash and cash equivalents in the year		(16,337)	(87,510)
Cash and cash equivalents at the beginning of the reporting period		101,125	188,635
Cash and cash equivalents at the end of the reporting year		84,788	101,125

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those individually costing £1,000 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance	
Fixtures and fittings	25% reducing balance	
Computer equipment	33% reducing balance	
Motor vehicles	30% reducing balance	
Land and buildings	2% reducing balance	(Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.	DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Donations and gifts	-	4,544	4,544	-	4,691	4,691

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
	Community Transport	-	796,508	796,508	-	592,895	592,895
	Community Hub	41,122	-	41,122	64,825	-	64,825
		<u>41,122</u>	<u>796,508</u>	<u>837,630</u>	<u>64,825</u>	<u>592,895</u>	<u>657,720</u>
5.	OTHER INCOME	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
	Proceeds on disposal of motor vehicles	-	-	-	-	8,000	8,000
	Care Together Seed Funding	-	-	-	15,000	-	15,000
	Education Passenger Transport Team	30,000	-	30,000	-	-	-
		<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>15,000</u>	<u>8,000</u>	<u>23,000</u>
6.	CHARITABLE ACTIVITIES	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
	Donations (to Ukraine)	-	-	-	204	-	204
	Staff costs	69,535	418,212	487,747	34,656	373,284	407,940
	Depreciation and impairment	-	23,304	23,304	-	28,846	28,846
	Vehicle hire	12,500	131,645	144,145	11,000	115,844	126,844
	Vehicle running costs	31,155	123,946	155,101	24,555	97,687	122,242
	Community Hub and depreciation of Hub assets	14,296	-	14,296	28,122	-	28,122
		<u>127,486</u>	<u>697,107</u>	<u>824,593</u>	<u>98,537</u>	<u>615,661</u>	<u>714,198</u>
	Share of support costs (note 7)	-	37,551	37,551	-	29,649	29,649
	Share of governance costs (note 7)	-	22,362	22,362	-	20,750	20,750
		<u>127,486</u>	<u>757,020</u>	<u>884,506</u>	<u>98,537</u>	<u>666,060</u>	<u>764,597</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

7.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2025 £	Support Costs £	Governance Costs £	Total 2024 £
	Rent	520	-	520	520	-	520
	Rates	2,512	-	2,512	2,467	-	2,467
	Light, heat and power	6,363	-	6,363	5,127	-	5,127
	Insurance	9,887	-	9,887	3,847	-	3,847
	Repairs and renewals	5,906	-	5,906	1,648	-	1,648
	Telephone and fax	1,515	-	1,515	1,280	-	1,280
	Computer software and maintenance	2,703	-	2,703	3,258	-	3,258
	Printing, postage and stationery	3,335	-	3,335	5,850	-	5,850
	Sundry expenses	2,937	-	2,937	3,645	-	3,645
	Bank charges	1,553	-	1,553	1,583	-	1,583
	Advertising and subscriptions	320	-	320	424	-	424
	Accountancy	-	15,800	15,800	-	14,790	14,790
	Legal and professional	-	6,562	6,562	-	5,960	5,960
		<u>37,551</u>	<u>22,362</u>	<u>59,913</u>	<u>29,649</u>	<u>20,750</u>	<u>50,399</u>
8.	TRUSTEES						
	None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period. See also note 13.						
9.	EMPLOYEES				Year ended 31st March 2025	Year ended 31st March 2024	
	Number of employees				31	29	
	The average monthly number of employees during the period was:						
	Employment costs				2025 £	2024 £	
	Wages and salaries				459,503	385,986	
	Social security costs				22,042	15,198	
	Pension contributions				6,202	4,484	
	Other staff costs				-	2,272	
					<u>487,747</u>	<u>407,940</u>	
	No employees had emoluments in excess of £60,000 (2024: none)						
10.	TANGIBLE FIXED ASSETS						
	CURRENT YEAR	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
	COST						
	At 1st April 2024 and at 31 March 2025	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>5,124</u>	<u>150,179</u>	<u>1,049,493</u>
	DEPRECIATION						
	At 1st April 2024	45,046	20,042	11,075	4,479	112,071	192,713
	Charge	10,589	736	1,282	213	11,432	24,252
	At 31st March 2025	<u>55,635</u>	<u>20,778</u>	<u>12,357</u>	<u>4,692</u>	<u>123,503</u>	<u>216,965</u>
	NET BOOK VALUE						
	At 31st March 2025	<u>799,365</u>	<u>2,210</u>	<u>3,845</u>	<u>432</u>	<u>26,676</u>	<u>832,528</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

10.	TANGIBLE FIXED ASSETS						
	PRIOR YEAR	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st April 2023	855,000	22,988	16,202	4,545	150,179	1,048,914
	Additions	-	-	-	579	-	579
	At 31 March 2024	855,000	22,988	16,202	5,124	150,179	1,049,493
	DEPRECIATION						
	At 1st April 2023	34,241	19,060	9,366	4,162	95,737	162,566
	Charge	10,805	982	1,709	317	16,334	30,147
	At 31st March 2024	45,046	20,042	11,075	4,479	112,071	192,713
	NET BOOK VALUE						
	At 31st March 2024	809,954	2,946	5,127	645	38,108	856,780
11.	DEBTORS					2025	2024
	Amounts falling due within one year					£	£
	Trade debtors					98,722	64,012
	VAT account					5,243	7,565
	Prepayments and accrued income					47,049	49,098
						151,014	120,675
12.	CREDITORS:					2025	2024
	Amounts falling due within one year					£	£
	Trade creditors					21,899	17,094
	Other taxation and social security					6,716	7,266
	Other creditors					1,112	3,285
	Accruals and deferred income					3,900	3,900
						33,627	31,545
13.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £4,959 were paid during the financial period (£9,871: 2024)						
14.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2025	2024
						£	£
	Net movement in funds					(12,332)	(79,186)
	Adjustments for:						
	Depreciation and (profit)/loss on disposal					24,252	22,147
	Increase in debtors					(30,339)	(25,653)
	Increase/(decrease) in creditors					2,082	(12,239)
						(16,337)	(94,931)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

15. OPERATING LEASE COMMITMENTS

	2025	2024
	£	£
The following operating lease payments are committed to be paid:		
Total future commitments	551,816	87,976

These relate to the leases of mini buses committed to on 4 January 2025 for 4 years.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS
YEAR TO 31ST MARCH 2025

	Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025
	£	£	£
Fixed assets	2,642	829,886	832,528
Current assets	55,769	180,033	235,802
Creditors due within one year	-	(33,627)	(33,627)
	<u>58,411</u>	<u>976,292</u>	<u>1,034,703</u>

YEAR TO 31ST MARCH 2024

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024
	£	£	£
Fixed assets	3,590	853,190	856,780
Current assets	113,063	108,737	221,800
Creditors due within one year	(1,878)	(29,667)	(31,545)
	<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>

17. STATEMENT OF FUNDS
YEAR ENDED 31ST MARCH 2025

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds				
General Funds - all funds	932,260	801,052	(757,020)	976,292
Restricted funds				
Community Hub	63,293	41,122	(75,603)	28,812
Shuttle Services	31,087	-	(20,718)	10,369
Cambridgeshire County Council (Social Inclusion Transport Grants)	-	30,000	(15,535)	14,465
National Lottery	5,703	-	(938)	4,765
Cambridgeshire County Council (Care Together Seed Funding)	14,692	-	(14,692)	-
Total restricted funds	<u>114,775</u>	<u>71,122</u>	<u>(127,486)</u>	<u>58,411</u>
Total funds	<u>1,047,035</u>	<u>872,174</u>	<u>(884,506)</u>	<u>1,034,703</u>

YEAR ENDED 31ST MARCH 2024

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds				
General Funds - all funds	992,734	605,586	(666,060)	932,260
Restricted funds				
Community Hub	62,903	64,825	(64,435)	63,293
Shuttle Services	50,472	-	(19,385)	31,087
Ukraine donations	204	-	(204)	-
Clarion	14,205	-	(14,205)	-
National Lottery	5,703	-	-	5,703
Cambridgeshire County Council (Care Together Seed Funding)	-	15,000	(308)	14,692
Total restricted funds	<u>133,487</u>	<u>79,825</u>	<u>(98,537)</u>	<u>114,775</u>
Total funds	<u>1,126,221</u>	<u>685,411</u>	<u>(764,597)</u>	<u>1,047,035</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

CAMBRIDGESHIRE COUNTY COUNCIL (CARE TOGETHER SEED FUNDING)

These funds have been awarded to support existing successful activities expand into new areas. This includes the Community Hub and Community Transport Services.

CAMBRIDGESHIRE COUNTY COUNCIL (SOCIAL INCLUSION TRANSPORT GRANTS)

These funds have been obtained to provide day trips for over 65's in Fenland and work with Fenland District Council to deliver a transport service for the most vulnerable adults, covering the geographical area in Fenland for older adults.

COMMUNITY HUB AND NATIONAL LOTTERY

These grants were contributing to our various warm spaces and community hubs, providing much needed daytime shelter and social environment to elderly, lonely and disadvantaged local residents.

18. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.