

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT  
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES: Councillor R West  
Mr G Christy  
Councillor C Boden  
Mrs J Scotten (resigned 25th March 2023)  
Councillor C Seaton

CHARITY NUMBER: 1151445

COMPANY NUMBER: CE000317

PRINCIPAL ADDRESS: 5 Martin Avenue  
March  
Cambs  
PE15 0AY

INDEPENDENT EXAMINER: Ian W Shipley FCCA  
Prentis & Co LLP  
Chartered Accountants and Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: Barclays Bank Plc  
1 Churchill Place  
London  
E14 5HP

SOLICITORS: Kenneth Bush Solicitors  
11 New Conduit Street  
Kings Lynn  
Norfolk  
PE30 1DG

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

FACT Community Transport has a long heritage dating back to August 1989 with the formation of the Fenland Association for Community Transport, which was subsequently extended out to include Huntingdonshire Association for Community Transport (HACT) and Ely & Soham Association for Community Transport (ESACT). These have all been brought together under the single name of FACT Community Transport (CIO).

FACT Community Transport [FACT CT] runs a Dial-a-Ride [DaR] service in the Fenland, Huntingdonshire, and East Cambridgeshire Districts, operating from a base on the outskirts of March. FACT CT currently have 36 vehicles and also run a Community Car and Dial-a-Car [DaC] scheme for medical appointments, as well as providing Group Hire of a minibuses and driver for use by local community groups and charities. FACT CT also runs a five day week service bus route in Wisbech registered as Route 68. This is run on a not-for-profit basis as a Community Bus Service.

The FACT CT DaR service is a members only service and membership is governed by a criteria set out by Cambridgeshire and Peterborough Combined Authority. The FACT DaR service provides local transport for those that meet the criteria for access to essential services, shopping and for accessing community resources, providing door to door transport for these purposes.

The DaC services are aimed at medical appointments, especially where there is an element of waiting needed for the return trip and adapted vehicles for those with limited mobility and accessibility.

Outside of these schemes FACT CT also runs a number of Day Trips throughout the year. These are open to members and again use our accessible minibuses for those that would not usually be able to get out on day trips. Trips are regularly organised to popular seaside resorts and outlet shopping villages.

Although FACT CT's primary purpose is to provide community transport, the objective is to use the transport and other services to alleviate social isolation and to allow those that cannot use or do not have access to conventional public transport, to lead an independent life with all the challenges that being in a rural location bring.

In general FACT CT's Transport and Community Services are all about providing sustainable facilities for those that have transport mobility and accessibility challenges, promoting social inclusion, health and wellbeing, and providing a means for independent living, all of which deliver benefits not just to the community and society, but also to local authorities.

The community activities of FACT CT continued to grow over the last twelve months under the FACT Community Hub. Additional Befriending Clubs and Warm Spaces Groups were set-up and more local shops, supermarkets and suppliers came on board to provide surplus to the Community Fridge. The FACT Community Garden continued to expand and produce grown in the Community Garden is passed onto the Community Fridge for distribution to local residents. The Community Fridge is supporting on average 150 families a week with surplus food. The Community Swap Shed continues to be active. The 'March Make and Mend Men's and Ladies Shed' was established on the FACT CT site, and this is now operating as a

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES' REPORT ...../continued

stand-alone group hosted and supported by FACT CT.

Going forward FACT CT plans to further diversify into additional community activities all supported by a transport need.

FACT CT would also like to thank all the volunteers that support the charity for all their hard work and commitment.

The plans for the future are to reach more isolated members of our communities to help combat loneliness and help wellbeing and obtain relevant funding opportunities to support this work.

## FINANCIAL REVIEW

The charity's total income was £535,755 (2022: £552,422), its total expenditure was £674,819 (2022: £679,048), leaving a deficit of £139,064 (2022: £126,626). The trustees are putting in place cost reduction and income generating policies in an attempt to reverse the deficit.

At the year end total reserves were £1,126,221 (2022: £1,265,285) of which £133,487 (2022: £87,013) were restricted £992,734 (2022: £1,178,272) were unrestricted and £106,386 (2022: 251,621) considered as free reserves.

The charity does not hold any investments and surplus cash is held in interest bearing deposit accounts.

## RISK POLICY

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

## RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West  
Mr G Christy  
Councillor C Boden  
Mrs J Scotten (resigned 25th March 2023)  
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

Remuneration of key management is set by the trustees after taking into account such factors as similar comparable roles in other organisations, experience, skills and wider consideration such as local costs of living.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES' REPORT /continued

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the Trustees are required to:-

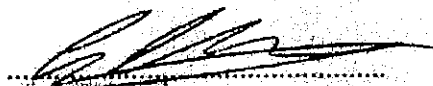
- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees' Report was approved by the Board of Trustees.

  
.....  
MR G CHRISTY  
TRUSTEE

DATE 28-1-2024  
.....

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2023.

## RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


## INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA  
FOR AND ON BEHALF OF  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

115c Milton Road  
Cambridge  
CB4 1XE

29th January 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF FINANCIAL ACTIVITIES

		Restricted Funds 31st March 2023 £	Unrestricted Funds 31st March 2023 £	Total Funds 31st March 2023 £	Restricted Funds 31st March 2022 £	Unrestricted Funds 31st March 2022 £	Total Funds 31st March 2022 £
	Notes						
<b>INCOME AND ENDOWMENTS:</b>							
Donations and legacies	3	-	6,608	6,608	204	5,719	5,923
Charitable activities	4	77,790	451,357	529,147	35,686	424,006	459,692
Investments	5	-	-	-	-	3	3
Other income	6	-	-	-	-	86,804	86,804
<b>TOTAL INCOME</b>		<u>77,790</u>	<u>457,965</u>	<u>535,755</u>	<u>35,890</u>	<u>516,532</u>	<u>552,422</u>
<b>EXPENDITURE:</b>							
Charitable activities	7	<u>31,316</u>	<u>643,503</u>	<u>674,819</u>	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>
<b>NET INCOME FOR THE YEAR</b>							
Net movement in funds		46,474	(185,538)	(139,064)	22,987	(149,613)	(126,626)
Fund balances at 1st April 2022		87,013	1,178,272	1,265,285	64,026	1,327,885	1,391,911
Fund balances at 31st March 2023	18	<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>	<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## BALANCE SHEET

	Notes	31st March 2023 £	£	31st March 2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	11		886,348		926,651
<b>CURRENT ASSETS</b>					
Debtors	12	95,022		114,488	
Cash at bank and in hand		188,635		252,692	
		<u>283,657</u>		<u>367,180</u>	
Creditors: amounts falling due within one year	13		(43,784)		(38,546)
<b>NET CURRENT ASSETS</b>			239,873		338,634
Total assets less current liabilities			<u>1,126,221</u>		<u>1,265,285</u>
<b>INCOME FUNDS</b>	18				
Unrestricted funds			992,734		1,178,272
Restricted funds			133,487		87,013
			<u>1,126,221</u>		<u>1,265,285</u>

The financial statements were approved by the Trustees on 28-1-2024

MR G CHRISTY  
TRUSTEE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF CASH FLOWS

	Note	2023 Total £	2022 Total £
<b>Net cash used in operating activities</b>	15	(64,140)	70,597
<b>Cash flows from investing activities:</b>			
Interest received		-	3
Purchase of fixed assets		-	(10,466)
Sale of fixed assets		83	107,266
<b>Net cash provided by investing activities</b>		<u>83</u>	<u>96,803</u>
 Change in cash and cash equivalents in the year		(64,057)	26,206
Cash and cash equivalents at the beginning of the reporting period		<u>252,692</u>	<u>226,486</u>
Cash and cash equivalents at the end of the reporting year		<u>188,635</u>	<u>252,692</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

## 1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

## 1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

## 1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## 1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

## 1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	30% reducing balance
Land and buildings	2% reducing balance (Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

## 1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## 1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## 1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.	DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2023	2023	2023	2022	2022	2022
			£			£	
	Donations and gifts	-	6,608	6,608	204	5,719	5,923

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Community Transport	3,375	451,357	454,732	2,216	424,006	426,222
	Community Hub	74,415	-	74,415	33,470	-	33,470
		<u>77,790</u>	<u>451,357</u>	<u>529,147</u>	<u>35,686</u>	<u>424,006</u>	<u>459,692</u>
5.	INVESTMENTS	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Interest receivable	-	-	-	-	3	3
6.	OTHER INCOME	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Net gain on disposal of tangible fixed assets	-	-	-	-	64,483	64,483
	Funds and donations from merged associates	-	-	-	-	-	-
	Government grants	-	-	-	-	22,321	22,321
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,804</u>	<u>86,804</u>
7.	CHARITABLE ACTIVITIES	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Staff costs	3,735	306,038	309,773	2,216	326,176	328,392
	Depreciation and impairment	-	37,141	37,141	-	56,651	56,651
	Loss on disposal of tangible fixed asset	-	1,455	1,455	-	-	-
	Vehicle hire	-	132,213	132,213	-	118,926	118,926
	Vehicle running costs	-	111,936	111,936	-	108,235	108,235
	Community Hub and depreciation of Hub assets	27,581	-	27,581	10,687	-	10,687
		<u>31,316</u>	<u>588,783</u>	<u>620,099</u>	<u>12,903</u>	<u>609,988</u>	<u>622,891</u>
	Share of support costs (note 8)	-	35,545	35,545	-	37,497	37,497
	Share of governance costs (note 8)	-	19,175	19,175	-	18,660	18,660
		<u>31,316</u>	<u>643,503</u>	<u>674,819</u>	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

8.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2023 £	Support Costs £	Governance Costs £	Total 2022 £
	Rent	520	-	520	520	-	520
	Rates	2,464	-	2,464	2,763	-	2,763
	Light, heat and power	6,274	-	6,274	8,217	-	8,217
	Insurance	6,776	-	6,776	6,423	-	6,423
	Repairs and renewals	2,211	-	2,211	1,703	-	1,703
	Telephone and fax	3,814	-	3,814	2,756	-	2,756
	Computer software and maintenance	3,072	-	3,072	3,636	-	3,636
	Printing, postage and stationery	4,852	-	4,852	5,247	-	5,247
	Sundry expenses	1,955	-	1,955	3,530	-	3,530
	Bank charges	1,778	-	1,778	1,642	-	1,642
	Advertising	1,829	-	1,829	1,060	-	1,060
	Accountancy	-	13,894	13,894	-	10,610	10,610
	Legal and professional	-	5,281	5,281	-	8,050	8,050
		<u>35,545</u>	<u>19,175</u>	<u>54,720</u>	<u>37,497</u>	<u>18,660</u>	<u>56,157</u>
9.	TRUSTEES						
	None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period.						
10.	EMPLOYEES						
					Year ended 31st March 2023	Year ended 31st March 2022	
	Number of employees				24	28	
	The average monthly number of employees during the period was:						
	Employment costs				2023 £	2022 £	
	Wages and salaries				295,872	311,905	
	Social security costs				10,783	11,139	
	Other pension costs				3,040	3,942	
	Other staff costs				78	1,406	
					<u>309,773</u>	<u>328,392</u>	
11.	TANGIBLE FIXED ASSETS						
	CURRENT YEAR						
		Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
	COST						
	At 1st April 2022	855,000	22,988	16,202	4,545	169,679	1,068,414
	Disposals	-	-	-	-	(19,500)	(19,500)
	At 31 March 2023	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>4,545</u>	<u>150,179</u>	<u>1,048,914</u>
	DEPRECIATION						
	At 1st April 2022	22,802	17,751	7,088	3,974	90,148	141,763
	Charge	11,439	1,309	2,278	188	23,551	38,765
	Disposals	-	-	-	-	(17,962)	(17,962)
	At 31st March 2023	<u>34,241</u>	<u>19,060</u>	<u>9,366</u>	<u>4,162</u>	<u>95,737</u>	<u>162,566</u>
	NET BOOK VALUE						
	At 31st March 2023	<u>820,759</u>	<u>3,928</u>	<u>6,836</u>	<u>383</u>	<u>54,442</u>	<u>886,348</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

11.	TANGIBLE FIXED ASSETS						
	PRIOR YEAR	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st April 2021	850,000	17,522	16,202	4,545	437,179	1,325,448
	Additions	5,000	5,466	-	-	-	10,466
	Disposals	-	-	-	-	(267,500)	(267,500)
	At 31 March 2022	855,000	22,988	16,202	4,545	169,679	1,068,414
	DEPRECIATION						
	At 1st April 2021	11,390	16,537	4,050	3,689	272,943	308,609
	Charge	11,412	1,214	3,038	285	41,922	57,871
	Disposals	-	-	-	-	(224,717)	(224,717)
	At 31st March 2022	22,802	17,751	7,088	3,974	90,148	141,763
	NET BOOK VALUE						
	At 31st March 2022	832,198	5,237	9,114	571	79,531	926,651
12.	DEBTORS					2023	2022
	Amounts falling due within one year					£	£
	Trade debtors					41,970	65,874
	Other debtors					7,595	3
	Prepayments and accrued income					45,457	48,611
						95,022	114,488
13.	CREDITORS:					2023	2022
	Amounts falling due within one year					£	£
	Trade creditors					32,030	8,114
	Other taxation and social security					5,340	3,334
	Other creditors					2,514	13,348
	Accruals and deferred income					3,900	3,750
						43,784	28,546
14.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £7,260 were paid during the financial period (£5,842 : 2022).						
15.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2023	2022
						£	£
	Net movement in funds					(139,064)	(126,626)
	Adjustments for:						
	Depreciation and (profit)/loss on disposal					40,220	(6,612)
	Interest received					-	(3)
	(Increase)/decrease in debtors					19,466	95,295
	Increase/(decrease) in creditors					15,238	(32,651)
						(64,140)	(70,597)



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

16.	OPERATING LEASE COMMITMENTS		2023 £	2022 £	
	The following operating lease payments are committed to be paid:				
	Total future commitments		205,277	322,578	
	These relate to the lease committed to on 4 January 2021.				
17.	ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR TO 31ST MARCH 2023	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	
	Fixed assets	7,624	878,724	886,348	
	Current assets	127,741	155,916	283,657	
	Creditors due within one year	(1,878)	(41,906)	(43,784)	
		133,487	992,734	1,126,221	
	YEAR TO 31ST MARCH 2022	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	
	Fixed assets	9,249	917,402	926,651	
	Current assets	90,643	276,537	367,180	
	Creditors due within one year	(12,879)	(15,667)	(28,546)	
		87,013	1,178,272	1,265,285	
18.	STATEMENT OF FUNDS YEAR ENDED 31ST MARCH 2023	Brought Forward £	Income £	Expenditure £	Carried Forward £
	Unrestricted funds				
	General Funds - all funds	1,178,272	457,965	(643,503)	992,734
	Restricted funds				
	Community Hub	36,337	52,055	(25,489)	62,903
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	204	-	-	204
	Clarion	-	16,000	(1,795)	14,205
	National Lottery	-	6,000	(297)	5,703
	Kickstart	-	3,735	(3,735)	-
	Total restricted funds	87,013	77,790	(31,316)	133,487
	Total funds	1,265,285	535,755	(674,819)	1,126,221
	YEAR ENDED 31ST MARCH 2022	Brought Forward £	Income £	Expenditure £	Carried Forward £
	Unrestricted funds				
	General Funds - all funds	1,327,885	516,532	(666,145)	1,178,272
	Restricted funds				
	Community Hub	13,554	33,470	(10,687)	36,337
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	-	204	-	204
	Kickstart	-	2,216	(2,216)	-
	Total restricted funds	64,026	35,890	(12,903)	87,013
	Total funds	1,391,911	552,422	(679,048)	1,265,285

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## STATEMENT OF FUNDS (CONTINUED.....)

## SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

## KICKSTART

This fund is set up to contribute to an apprentice's salary cost.

## UKRAINE DONATIONS

This fund was set up for donations for the people of Ukraine.

## COMMUNITY HUB

## CLARION

## NATIONAL LOTTERY

## 19. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.