

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES:	Councillor R West Mr G Christy Councillor C Boden Mrs J Scotten Councillor C Seaton
CHARITY NUMBER:	1151445
COMPANY NUMBER:	CE000317
PRINCIPAL ADDRESS:	5 Martin Avenue March Cambs PE15 0AY
INDEPENDENT EXAMINER:	Ian W Shipley FCCA Prentis & Co LLP Chartered Accountants and Independent Examiners 115c Milton Road Cambridge CB4 1XE
BANKERS:	Barclays Bank Plc 1 Churchill Place London E14 5HP
SOLICITORS:	Kenneth Bush Solicitors 11 New Conduit Street Kings Lynn Norfolk PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

FACT Community Transport has a long heritage dating back to August 1989 with the formation of the Fenland Association for Community Transport, which was subsequently extended out to include Huntingdonshire Association for Community Transport (HACT) and Ely & Soham Association for Community Transport (ESACT). These have all been brought together under the single name of FACT Community Transport (CIO).

FACT Community Transport [FACT CT] runs a Dial-a-Ride [DaR] service in the Fenland, Huntingdonshire, and East Cambridgeshire Districts, operating from a base on the outskirts of March. FACT CT currently have 36 vehicles and also run a Community Car and Dial-a-Car [DaC] scheme for medical appointments, as well as providing Group Hire of a minibus and driver for use by local community groups and charities. FACT CT also runs a five day week service bus route in Wisbech registered as Route 68. This is run on a not-for-profit basis as a Community Bus Service.

The FACT CT DaR service is a members only service and membership is governed by a criteria set out by Cambridgeshire and Peterborough Combined Authority. The FACT DaR service provides local transport for those that meet the criteria for access to essential services, shopping and for accessing community resources, providing door to door transport for these purposes.

The DaC services are aimed at medical appointments, especially where there is an element of waiting needed for the return trip and adapted vehicles for those with limited mobility and accessibility.

Outside of these schemes FACT CT also runs a number of Day Trips throughout the year. These are open to members and again use our accessible minibuses for those that would not usually be able to get out on day trips (Hunstanton is one of our most popular trips).

Although FACT CT's primary purpose is to provide community transport, the objective is to use the transport and other services to alleviate social isolation and to allow those that cannot use or do not have access to conventional public transport, to lead an independent life with all the challenges that being in a rural location bring.

In general FACT CT's Transport and Community Services are all about providing sustainable facilities for those that have transport mobility and accessibility challenges, promoting social inclusion, health and wellbeing, and providing a means for independent living, all of which deliver benefits not just to the community and society, but also to local authorities.

During this period Covid continued to have a significant impact on the operations of FACT CT. Services slowly came back online although passenger numbers remain below pre-pandemic patronage. All services continued to be provided in a Covid 19 safe manner to keep members and staff safe and well.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT/continued

The community activities of FACT CT continued to grow over the last twelve months under the FACT Community Hub. Two additional Befriending Clubs were set up and more local shops, supermarkets and suppliers came on board to provide surplus to the Community Fridge, which open in March 2021. In addition, the FACT Community Garden in conjunction with Fenland Grub Growers was launched in September 2021, and in October 2021 a Community Swap Shed was opened.

Going forward FACT CT plans to further diversify into additional community activities all supported by a transport need.

FACT CT would also like to thank all the volunteers that support the charity for all their hard work and commitment.

FINANCIAL REVIEW

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Mrs J Scotten
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT/continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

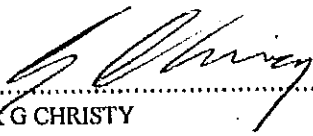
The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OTHER INFORMATION

The comparative information consists of fifteen months from 1st January 2020 to 31 March 2021, whereas the current period is for the year to 31 March 2022.

The Trustees' Report was approved by the Board of Trustees.


.....
MKG CHRISTY
TRUSTEE

DATE 27-1-2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

27th January 2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

		Restricted Funds 31st March 2022 £	Unrestricted Funds 31st March 2022 £	Total Funds 31st March 2022 £	Restricted Funds 31st March 2021 £	Unrestricted Funds 31st March 2021 £	Total Funds 31st March 2021 £
	Notes						
INCOME AND ENDOWMENTS:							
Donations and legacies	3	204	5,719	5,923	-	13,642	13,642
Charitable activities	4	35,686	424,006	459,692	33,153	564,174	597,327
Investments	5	-	3	3	-	757	757
Other income	6	-	86,804	86,804	51,014	1,616,042	1,667,056
TOTAL INCOME		<u>35,890</u>	<u>516,532</u>	<u>552,422</u>	<u>84,167</u>	<u>2,194,615</u>	<u>2,278,782</u>
EXPENDITURE:							
Charitable activities	7	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>	<u>20,141</u>	<u>1,197,120</u>	<u>1,217,261</u>
NET INCOME FOR THE YEAR							
Net movement in funds		22,987	(149,613)	(126,626)	64,026	997,495	1,061,521
Fund balances at 1st April 2021		64,026	1,327,885	1,391,911	-	330,390	330,390
Fund balances at 31st March 2022	18	<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>	<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

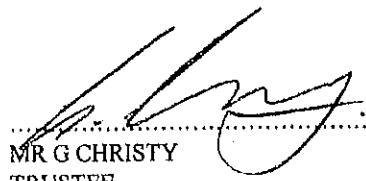
All income and expenditure derive from continuing activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

BALANCE SHEET

	Notes	31st March 2022 £	£	31st March 2021 £	£
FIXED ASSETS					
Tangible assets	11		926,651		1,016,839
CURRENT ASSETS					
Debtors	12	114,488		209,783	
Cash at bank and in hand		252,692		226,486	
		<u>367,180</u>		<u>436,269</u>	
Creditors: amounts falling due within one year	13	<u>(28,546)</u>		<u>(61,197)</u>	
NET CURRENT ASSETS			338,634		375,072
Total assets less current liabilities			<u>1,265,285</u>		<u>1,391,911</u>
INCOME FUNDS	18				
Unrestricted funds			1,178,272		1,327,885
Restricted funds			87,013		64,026
			<u>1,265,285</u>		<u>1,391,911</u>

The financial statements were approved by the Trustees on 27-1-2023


 MR G CHRISTY
 TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF CASH FLOWS

	Note	2022 Total £	2021 Total £
Net cash used in operating activities	15	(230,831)	1,026,167
Cash flows from investing activities:			
Interest received		3	757
Purchase of fixed assets		(10,466)	(890,371)
Sale of fixed assets		267,500	20,251
Net cash provided by investing activities		<u>257,037</u>	<u>(869,363)</u>
Change in cash and cash equivalents in the year		26,206	156,804
Cash and cash equivalents at the beginning of the reporting period		<u>226,486</u>	<u>69,682</u>
Cash and cash equivalents at the end of the reporting year		<u>252,692</u>	<u>226,486</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	30% reducing balance
Land and buildings	2% reducing balance (Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.	DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2022	2022	2022	2021	2021	2021
			£			£	
	Donations and gifts	204	5,719	5,923	-	13,642	13,642

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Community Transport	2,216	424,006	426,222	33,153	564,174	597,327
	Community Hub	33,470	-	33,470	-	-	-
		<u>35,686</u>	<u>424,006</u>	<u>459,692</u>	<u>33,153</u>	<u>564,174</u>	<u>597,327</u>
5.	INVESTMENTS	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Interest receivable	-	3	3	-	757	757
6.	OTHER INCOME	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Net gain on disposal of tangible fixed assets	-	64,483	64,483	-	808	808
	Funds and donations from merged associates	-	-	-	51,014	1,418,571	1,469,585
	Government grants	-	22,321	22,321	-	196,663	196,663
		<u>-</u>	<u>86,804</u>	<u>86,804</u>	<u>51,014</u>	<u>1,616,042</u>	<u>1,667,056</u>
7.	CHARITABLE ACTIVITIES	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Staff costs	2,216	326,176	328,392	-	658,363	658,363
	Depreciation and impairment	-	56,651	56,651	-	132,665	132,665
	Vehicle hire	-	118,926	118,926	-	133,600	133,600
	Vehicle running costs	-	108,235	108,235	542	135,974	136,516
	Community Hub and depreciation of Hub assets	10,687	-	10,687	19,599	-	19,599
		<u>12,903</u>	<u>609,988</u>	<u>622,891</u>	<u>20,141</u>	<u>1,060,602</u>	<u>1,080,743</u>
	Share of support costs (note 8)	-	37,497	37,497	-	90,723	90,723
	Share of governance costs (note 8)	-	18,660	18,660	-	45,795	45,795
		<u>12,903</u>	<u>666,145</u>	<u>679,048</u>	<u>20,141</u>	<u>1,197,120</u>	<u>1,217,261</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

8.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2022 £	Support Costs £	Governance Costs £	Total 2021 £
	Rent	520	-	520	520	-	520
	Rates	2,763	-	2,763	3,604	-	3,604
	Light, heat and power	8,217	-	8,217	10,083	-	10,083
	Insurance	6,423	-	6,423	12,522	-	12,522
	Repairs and renewals	1,703	-	1,703	25,251	-	25,251
	Telephone and fax	2,756	-	2,756	4,286	-	4,286
	Computer software and maintenance	3,636	-	3,636	7,968	-	7,968
	Printing, postage and stationery	5,247	-	5,247	9,835	-	9,835
	Sundry expenses	3,530	-	3,530	2,500	-	2,500
	Bank charges	1,642	-	1,642	4,562	-	4,562
	Advertising	1,060	-	1,060	9,592	-	9,592
	Accountancy	-	10,610	10,610	-	32,166	32,166
	Legal and professional	-	8,050	8,050	-	13,629	13,629
		<u>37,497</u>	<u>18,660</u>	<u>56,157</u>	<u>90,723</u>	<u>45,795</u>	<u>136,518</u>
9.	TRUSTEES						
	None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period.						
10.	EMPLOYEES				Period 31st March 2022	Period 31st March 2021	
	Number of employees				28	45	
	The average monthly number of employees during the period was:						
	Employment costs				2022 £	2021 £	
	Wages and salaries				311,905	621,894	
	Social security costs				11,139	24,114	
	Other pension costs				3,942	9,361	
	Other staff costs				1,406	2,994	
					<u>328,392</u>	<u>658,363</u>	
	Redundancy payments of £NIL were made in the year ended 31st March 2022 (2021: £1541)						
11.	TANGIBLE FIXED ASSETS						
	CURRENT PERIOD	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
	COST						
	At 1st April 2021	850,000	17,522	16,202	4,545	437,179	1,325,448
	Additions	5,000	5,466	-	-	-	10,466
	Disposals	-	-	-	-	(267,500)	(267,500)
	At 31 March 2022	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>4,545</u>	<u>169,679</u>	<u>1,068,414</u>
	DEPRECIATION						
	At 1st April 2021	11,390	16,537	4,050	3,689	272,943	308,609
	Charge	11,412	1,214	3,038	285	41,922	57,871
	Disposals	-	-	-	-	(224,717)	(224,717)
	At 31st March 2022	<u>22,802</u>	<u>17,751</u>	<u>7,088</u>	<u>3,974</u>	<u>90,148</u>	<u>141,763</u>
	NET BOOK VALUE						
	At 31st March 2022	<u>832,198</u>	<u>5,237</u>	<u>9,114</u>	<u>571</u>	<u>79,531</u>	<u>926,651</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

11.	TANGIBLE FIXED ASSETS						
	PRIOR PERIOD	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st January 2020	-	17,522	15,641	4,545	484,733	522,441
	Donated from Associates	850,000	-	561	-	39,810	890,371
	Disposals	-	-	-	-	(87,364)	(87,364)
	At 31 March 2021	850,000	17,522	16,202	4,545	437,179	1,325,448
	DEPRECIATION						
	At 1st January 2020	-	14,645	-	3,572	225,648	243,865
	Charge	11,390	1,892	4,050	117	105,315	122,764
	Eliminated	-	-	-	-	(67,921)	(67,921)
	Impairments	-	-	-	-	9,901	9,901
	At 31st March 2021	11,390	16,537	4,050	3,689	272,943	308,609
	NET BOOK VALUE						
	At 31st March 2021	838,610	985	12,152	856	164,236	1,016,839
12.	DEBTORS					2022	2021
	Amounts falling due within one year					£	£
	Trade debtors					65,874	93,029
	Other debtors					3	15,726
	Prepayments and accrued income					48,611	78,708
						114,488	187,463
	DEBTORS					2022	2021
	Amounts falling due in more than one year					£	£
	Trade debtors					-	22,320
						-	22,320
13.	CREDITORS:					2022	2021
	Amounts falling due within one year					£	£
	Trade creditors					8,114	51,357
	Other taxation and social security					3,334	5,440
	Other creditors					13,348	800
	Accruals and deferred income					3,750	3,600
						28,546	61,197
14.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £5,842 were paid during the financial period (£2,365 : 2021).						
15.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2022	2021
						£	£
	Net movement in funds					(126,626)	1,061,521
	Adjustments for:						
	Depreciation and profit on sale					(166,846)	131,857
	Interest received					(3)	(757)
	Losses on investments					-	100
	(Increase)/decrease in debtors					95,295	(195,037)
	Increase/(decrease) in creditors					(32,651)	28,483
						(230,831)	1,026,167

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

16.	OPERATING LEASE COMMITMENTS	2022 £	2021 £
	The following operating lease payments are committed to be paid:		
	Total future commitments	322,578	440,020

These relate to the lease committed to on 4 January 2021.

17.	ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR TO 31ST MARCH 2022	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Fixed assets	9,249	917,402	926,651
	Current assets	90,643	276,537	367,180
	Creditors due within one year	(12,879)	(15,667)	(28,546)
		<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>
	PERIOD TO 31ST MARCH 2021	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Fixed assets	-	1,016,839	1,016,839
	Current assets	84,167	352,102	436,269
	Creditors due within one year	(20,141)	(41,056)	(61,197)
		<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>

18.	STATEMENT OF FUNDS YEAR ENDED 31ST MARCH 2022	Brought Forward £	Income £	Expenditure £	Carried Forward £
	Unrestricted funds				
	General Funds - all funds	1,327,885	516,532	(666,145)	1,178,272
	Restricted funds				
	Community Hub	13,554	33,470	(10,687)	36,337
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	-	204	-	204
	Kickstart	-	2,216	(2,216)	-
	Total restricted funds	<u>64,026</u>	<u>35,890</u>	<u>(12,903)</u>	<u>87,013</u>
	Total funds	<u>1,391,911</u>	<u>552,422</u>	<u>(679,048)</u>	<u>1,265,285</u>
	PERIOD ENDED 31ST MARCH 2021	Brought Forward £	Income £	Expenditure £	Carried Forward £
	Unrestricted funds				
	General Funds - all funds	330,390	2,194,615	(1,197,120)	1,327,885
	Restricted funds				
	Community Hub	-	33,153	(19,599)	13,554
	Shuttle Services	-	51,014	(542)	50,472
	Total restricted funds	<u>-</u>	<u>84,167</u>	<u>(20,141)</u>	<u>64,026</u>
	Total funds	<u>330,390</u>	<u>2,278,782</u>	<u>(1,217,261)</u>	<u>1,391,911</u>

COMMUNITY HUB

This fund was set up in order to run Befriending Clubs and a Community Fridge, which opened in March 2021.

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

KICKSTART

This fund is set up to contribute to an apprentice's salary cost.

UKRAINE DONATIONS

This fund was set up for donations for the people of Ukraine.

19. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.