

FACT Community Transport

England & Wales · Charity number 1151445

Details

Other names	HUNTINGDONSHIRE ASSOCIATION FOR COMMUNITY TRANSPORT, HUNTINGDONSHIRE FOR ASSOCIATION FOR COMMUNITY TRANSPORT, HACT
Status	Registered
Legal form	CIO
Registered	2013-03-28
Register	View on the Charity Commission register

Contact

Address	5 Martin Avenue March Cambridgeshire PE150AY
Phone	01354661234
Email	info@cotransport.org
Website	www.fact-cambs.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH INHABITANTS OF FENLAND, HUNTINGDONSHIRE AND EAST CAMBRIDGESHIRE AREAS WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL) OR POVERTY OR A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC TRANSPORT SERVICES.

Activities: We provide accessible, affordable and safe transport and support services to people who have difficulties using conventional modes of transport or are socially isolated, and work with local authorities, and other charitable, voluntary and not-for-profit organisations for the benefit of the individuals and groups in community, across the Fenland, Huntingdonshire and East Cambridgeshire areas.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£872,174	£884,506	£1,034,703	31
2024-03-31	£685,411	£764,597	£1,047,035	29
2023-03-31	£535,755	£674,819	£1,126,221	24
2022-03-31	£552,422	£679,048	£1,265,285	28
2021-03-31	£2,278,782	£1,217,261	£1,391,911	45

Trustees

Name	Role	Appointed
Gary John Christy	Chair	2018-11-01
Chris Boden		2018-08-16
Cllr Chris Seaton		2021-02-16
Richard West		2017-08-03

FACT Community Transport

England & Wales - Charity number 1151445

Accounts

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES: Councillor R West
Mr G Christy
Councillor C Boden
Councillor C Seaton

CHARITY NUMBER: 1151445

COMPANY NUMBER: CE000317

PRINCIPAL ADDRESS: 5 Martin Avenue
March
Cams
PE15 0AY

INDEPENDENT EXAMINER: Ian W Shipley FCCA
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank Plc
1 Churchill Place
London
E14 5HP

SOLICITORS: Kenneth Bush Solicitors
11 New Conduit Street
Kings Lynn
Norfolk
PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

During the year, FACT continued to deliver vital community transport services across Fenland and surrounding areas, despite operational challenges and changing contract landscapes. Passenger numbers grew steadily on core routes, particularly Route 33A following the completion of March Town regeneration works. This service was extended to June 2025, and a tender for the next contract has been submitted. While new initiatives such as the Manea-Chatteris and Parsons Drove shuttle services were launched, uptake has been low, and their sustainability will be reviewed in 2025.

FACT successfully secured three new school transport contracts in September 2024, generating additional income and strengthening service provision. Engagement with Cambridgeshire County Council regarding day centre transport remains positive, with opportunities for future tenders. However, the long-standing West Anglia Crossroads contract ended in March 2025 due to funding withdrawal.

Funding remained a priority throughout the year. The organisation fully utilised seed funding and funding received through the Older People Social Inclusion grant. Funding applications were submitted for Movement for Good and Postcode Places Trust funding. Bus Service Operators Grants (BSOG) claims were processed, and concessionary fare reimbursements confirmed for 2025/26.

Fleet management and compliance were strengthened with renewed insurance, electrical safety improvements, and discussions for additional leased vehicles to meet growing demand. A proposal for bus trackers is under consideration to improve efficiency and customer communication.

Community engagement was strong, with FACT attending Golden Age Fayres, local coffee mornings, and hosting work experience placements.

Challenges included low patronage on some routes, ongoing roadworks, and recruitment pressures, which were mitigated through new driver appointments and volunteer engagement. Overall, FACT remains committed to enhancing accessibility and supporting vulnerable communities through sustainable transport solutions.

PLANS FOR THE FUTURE

The plans for the future are to reach more isolated members of our communities to help combat loneliness and help wellbeing and obtain relevant funding opportunities to support this work.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT/continued

FINANCIAL REVIEW

The charity's total income was £872,174 (2024: £685,411), its total expenditure was £884,506 (2024: £764,597), leaving a deficit of £12,332 (2024: £79,186). The trustees are putting in place cost reduction and income generating policies in an attempt to reverse the deficit.

At the year end total reserves were £1,034,703 (2024: £1,047,035) of which £58,411 (2024: £114,775) were restricted, £976,292 (2024: £932,260) were unrestricted and £143,764 (2024: £75,480) considered as free reserves.

The charity does not hold any investments and surplus cash is held in interest bearing deposit accounts.

RISK POLICY

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

Remuneration of key management is set by the trustees after taking into account such factors as similar comparable roles in other organisations, experience, skills and wider consideration such as local costs of living.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' REPORT/continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

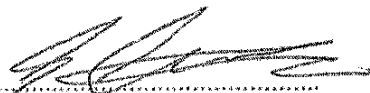
- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees' Report was approved by the Board of Trustees.


.....
MR G CHRISTY
TRUSTEE

DATE 16th January 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

19th January 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 31st March 2025 £	Unrestricted Funds 31st March 2025 £	Total Funds 31st March 2025 £	Restricted Funds 31st March 2024 £	Unrestricted Funds 31st March 2024 £	Total Funds 31st March 2024 £
INCOME AND ENDOWMENTS:							
Donations and legacies	3	-	4,544	4,544	-	4,691	4,691
Charitable activities	4	41,122	796,508	837,630	64,825	592,895	657,720
Other income	5	30,000	-	30,000	15,000	8,000	23,000
TOTAL INCOME		<u>71,122</u>	<u>801,052</u>	<u>872,174</u>	<u>79,825</u>	<u>605,586</u>	<u>685,411</u>
EXPENDITURE:							
Charitable activities	6	<u>127,486</u>	<u>757,020</u>	<u>884,506</u>	<u>98,537</u>	<u>666,060</u>	<u>764,597</u>
NET INCOME FOR THE YEAR							
Net movement in funds		(56,364)	44,032	(12,332)	(18,712)	(60,474)	(79,186)
Fund balances at 1st April		<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>	<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>
Fund balances at 31st March	17	<u>58,411</u>	<u>976,292</u>	<u>1,034,703</u>	<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

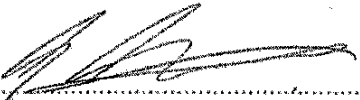
The notes on pages 9 to 16 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

BALANCE SHEET

	Notes	31st March 2025		31st March 2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		832,528		856,780
CURRENT ASSETS					
Debtors	11	151,014		120,675	
Cash at bank and in hand		84,788		101,125	
		<u>235,802</u>		<u>221,800</u>	
Creditors: amounts falling due within one year	12	(33,627)		(31,545)	
NET CURRENT ASSETS			202,175		190,255
Total assets less current liabilities			<u>1,034,703</u>		<u>1,047,035</u>
INCOME FUNDS					
Unrestricted funds	17		976,292		932,260
Restricted funds			58,411		114,775
			<u>1,034,703</u>		<u>1,047,035</u>

The financial statements were approved by the Trustees on 16th January 2026



 MR G CHRISTY
 TRUSTEE

The notes on pages 9 to 16 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF CASH FLOWS

	Note	2025 Total £	2024 Total £
Net cash used in operating activities	14	(16,337)	(94,931)
Cash flows form investing activities:			
Purchase of fixed assets		-	(579)
Sale of fixed assets		-	8,000
Net cash provided by investing activities		-	7,421
Change in cash and cash equivalents in the year		(16,337)	(87,510)
Cash and cash equivalents at the beginning of the reporting period		101,125	188,635
Cash and cash equivalents at the end of the reporting year		84,788	101,125

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those individually costing £1,000 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance	
Fixtures and fittings	25% reducing balance	
Computer equipment	33% reducing balance	
Motor vehicles	30% reducing balance	
Land and buildings	2% reducing balance	(Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.	DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Donations and gifts	-	4,544	4,544	-	4,691	4,691

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Community Transport	-	796,508	796,508	-	592,895	592,895
	Community Hub	41,122	-	41,122	64,825	-	64,825
		<u>41,122</u>	<u>796,508</u>	<u>837,630</u>	<u>64,825</u>	<u>592,895</u>	<u>657,720</u>
5.	OTHER INCOME	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Proceeds on disposal of motor vehicles	-	-	-	-	8,000	8,000
	Care Together Seed Funding	-	-	-	15,000	-	15,000
	Education Passenger Transport Team	30,000	-	30,000	-	-	-
		<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>15,000</u>	<u>8,000</u>	<u>23,000</u>
6.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Donations (to Ukraine)	-	-	-	204	-	204
	Staff costs	69,535	418,212	487,747	34,656	373,284	407,940
	Depreciation and impairment	-	23,304	23,304	-	28,846	28,846
	Vehicle hire	12,500	131,645	144,145	11,000	115,844	126,844
	Vehicle running costs	31,155	123,946	155,101	24,555	97,687	122,242
	Community Hub and depreciation of Hub assets	14,296	-	14,296	28,122	-	28,122
		<u>127,486</u>	<u>697,107</u>	<u>824,593</u>	<u>98,537</u>	<u>615,661</u>	<u>714,198</u>
	Share of support costs (note 7)	-	37,551	37,551	-	29,649	29,649
	Share of governance costs (note 7)	-	22,362	22,362	-	20,750	20,750
		<u>127,486</u>	<u>757,020</u>	<u>884,506</u>	<u>98,537</u>	<u>666,060</u>	<u>764,597</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

7.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2025 £	Support Costs £	Governance Costs £	Total 2024 £
	Rent	520	-	520	520	-	520
	Rates	2,512	-	2,512	2,467	-	2,467
	Light, heat and power	6,363	-	6,363	5,127	-	5,127
	Insurance	9,887	-	9,887	3,847	-	3,847
	Repairs and renewals	5,906	-	5,906	1,648	-	1,648
	Telephone and fax	1,515	-	1,515	1,280	-	1,280
	Computer software and maintenance	2,703	-	2,703	3,258	-	3,258
	Printing, postage and stationery	3,335	-	3,335	5,850	-	5,850
	Sundry expenses	2,937	-	2,937	3,645	-	3,645
	Bank charges	1,553	-	1,553	1,583	-	1,583
	Advertising and subscriptions	320	-	320	424	-	424
	Accountancy	-	15,800	15,800	-	14,790	14,790
	Legal and professional	-	6,562	6,562	-	5,960	5,960
		<u>37,551</u>	<u>22,362</u>	<u>59,913</u>	<u>29,649</u>	<u>20,750</u>	<u>50,399</u>

8. TRUSTEES

None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period. See also note 13.

9. EMPLOYEES

	Year ended 31st March 2025	Year ended 31st March 2024
Number of employees	31	29
The average monthly number of employees during the period was:		
Employment costs	2025	2024
	£	£
Wages and salaries	459,503	385,986
Social security costs	22,042	15,198
Pension contributions	6,202	4,484
Other staff costs	-	2,272
	<u>487,747</u>	<u>407,940</u>

No employees had emoluments in excess of £60,000 (2024: none)

10. TANGIBLE FIXED ASSETS

CURRENT YEAR	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
COST						
At 1st April 2024 and at 31 March 2025	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>5,124</u>	<u>150,179</u>	<u>1,049,493</u>
DEPRECIATION						
At 1st April 2024	45,046	20,042	11,075	4,479	112,071	192,713
Charge	10,589	736	1,282	213	11,432	24,252
At 31st March 2025	<u>55,635</u>	<u>20,778</u>	<u>12,357</u>	<u>4,692</u>	<u>123,503</u>	<u>216,965</u>
NET BOOK VALUE						
At 31st March 2025	<u>799,365</u>	<u>2,210</u>	<u>3,845</u>	<u>432</u>	<u>26,676</u>	<u>832,528</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

10.	TANGIBLE FIXED ASSETS						
	PRIOR YEAR	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st April 2023	855,000	22,988	16,202	4,545	150,179	1,048,914
	Additions	-	-	-	579	-	579
	At 31 March 2024	855,000	22,988	16,202	5,124	150,179	1,049,493
	DEPRECIATION						
	At 1st April 2023	34,241	19,060	9,366	4,162	95,737	162,566
	Charge	10,805	982	1,709	317	16,334	30,147
	At 31st March 2024	45,046	20,042	11,075	4,479	112,071	192,713
	NET BOOK VALUE						
	At 31st March 2024	809,954	2,946	5,127	645	38,108	856,780
11.	DEBTORS					2025	2024
	Amounts falling due within one year					£	£
	Trade debtors					98,722	64,012
	VAT account					5,243	7,565
	Prepayments and accrued income					47,049	49,098
						151,014	120,675
12.	CREDITORS:					2025	2024
	Amounts falling due within one year					£	£
	Trade creditors					21,899	17,094
	Other taxation and social security					6,716	7,266
	Other creditors					1,112	3,285
	Accruals and deferred income					3,900	3,900
						33,627	31,545
13.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £4,959 were paid during the financial period (£9,871: 2024)						
14.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2025	2024
						£	£
	Net movement in funds					(12,332)	(79,186)
	Adjustments for:						
	Depreciation and (profit)/loss on disposal					24,252	22,147
	Increase in debtors					(30,339)	(25,653)
	Increase/(decrease) in creditors					2,082	(12,239)
						(16,337)	(94,931)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

15.	OPERATING LEASE COMMITMENTS	2025	2024
		£	£
	The following operating lease payments are committed to be paid:		
	Total future commitments	551,816	87,976

These relate to the leases of mini buses committed to on 4 January 2025 for 4 years.

16.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	Total
	YEAR TO 31ST MARCH 2025	Funds	Funds	Funds
		2025	2025	2025
		£	£	£
	Fixed assets	2,642	829,886	832,528
	Current assets	55,769	180,033	235,802
	Creditors due within one year	-	(33,627)	(33,627)
		<u>58,411</u>	<u>976,292</u>	<u>1,034,703</u>
	YEAR TO 31ST MARCH 2024	Restricted	Unrestricted	Total
		Funds	Funds	Funds
		2024	2024	2024
		£	£	£
	Fixed assets	3,590	853,190	856,780
	Current assets	113,063	108,737	221,800
	Creditors due within one year	(1,878)	(29,667)	(31,545)
		<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>

17.	STATEMENT OF FUNDS	Brought			Carried
	YEAR ENDED 31ST MARCH 2025	Forward	Income	Expenditure	Forward
	Unrestricted funds	£	£	£	£
	General Funds - all funds	932,260	801,052	(757,020)	976,292
	Restricted funds				
	Community Hub	63,293	41,122	(75,603)	28,812
	Shuttle Services	31,087	-	(20,718)	10,369
	Cambridgeshire County Council (Social Inclusion Transport Grants)	-	30,000	(15,535)	14,465
	National Lottery	5,703	-	(938)	4,765
	Cambridgeshire County Council (Care Together Seed Funding)	14,692	-	(14,692)	-
	Total restricted funds	<u>114,775</u>	<u>71,122</u>	<u>(127,486)</u>	<u>58,411</u>
	Total funds	<u>1,047,035</u>	<u>872,174</u>	<u>(884,506)</u>	<u>1,034,703</u>
	YEAR ENDED 31ST MARCH 2024	Brought			Carried
	Unrestricted funds	Forward	Income	Expenditure	Forward
	General Funds - all funds	£	£	£	£
	General Funds - all funds	992,734	605,586	(666,060)	932,260
	Restricted funds				
	Community Hub	62,903	64,825	(64,435)	63,293
	Shuttle Services	50,472	-	(19,385)	31,087
	Ukraine donations	204	-	(204)	-
	Clarion	14,205	-	(14,205)	-
	National Lottery	5,703	-	-	5,703
	Cambridgeshire County Council (Care Together Seed Funding)	-	15,000	(308)	14,692
	Total restricted funds	<u>133,487</u>	<u>79,825</u>	<u>(98,537)</u>	<u>114,775</u>
	Total funds	<u>1,126,221</u>	<u>685,411</u>	<u>(764,597)</u>	<u>1,047,035</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

CAMBRIDGESHIRE COUNTY COUNCIL (CARE TOGETHER SEED FUNDING)

These funds have been awarded to support existing successful activities expand into new areas. This includes the Community Hub and Community Transport Services.

CAMBRIDGESHIRE COUNTY COUNCIL (SOCIAL INCLUSION TRANSPORT GRANTS)

These funds have been obtained to provide day trips for over 65's in Fenland and work with Fenland District Council to deliver a transport service for the most vulnerable adults, covering the geographical area in Fenland for older adults.

COMMUNITY HUB AND NATIONAL LOTTERY

These grants were contributing to our various warm spaces and community hubs, providing much needed daytime shelter and social environment to elderly, lonely and disadvantaged local residents.

18. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.

FACT Community Transport

England & Wales - Charity number 1151445

Accounts

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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Detailed Income and Expenditure Account	17

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES: Councillor R West
Mr G Christy
Councillor C Boden
Councillor C Seaton

CHARITY NUMBER: 1151445

COMPANY NUMBER: CE000317

PRINCIPAL ADDRESS: 5 Martin Avenue
March
Cams
PE15 0AY

INDEPENDENT EXAMINER: Ian W Shipley FCCA
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank Plc
1 Churchill Place
London
E14 5HP

SOLICITORS: Kenneth Bush Solicitors
11 New Conduit Street
Kings Lynn
Norfolk
PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

FACT Community Transport has a long heritage dating back to August 1989 with the formation of the Fenland Association for Community Transport, which was subsequently extended out to include Huntingdonshire Association for Community Transport (HACT) and Ely & Soham Association for Community Transport (ESACT). These have all been brought together under the single name of FACT Community Transport (CIO).

FACT Community Transport [FACT CT] runs a Dial-a-Ride [DaR] service in the Fenland, Huntingdonshire, and East Cambridgeshire Districts, operating from a base on the outskirts of March. FACT CT currently have 36 vehicles and also run a Community Car and Dial-a-Car [DaC] scheme for medical appointments, as well as providing Group Hire of a minibus and driver for use by local community groups and charities. FACT CT also runs a five day week service bus route in Wisbech registered as Route 68. This is run on a not-for-profit basis as a Community Bus Service.

The FACT CT DaR service is a members only service and membership is governed by a criteria set out by Cambridgeshire and Peterborough Combined Authority. The FACT DaR service provides local transport for those that meet the criteria for access to essential services, shopping and for accessing community resources, providing door to door transport for these purposes.

The DaC services are aimed at medical appointments, especially where there is an element of waiting needed for the return trip and adapted vehicles for those with limited mobility and accessibility.

Outside of these schemes FACT CT also runs a number of Day Trips throughout the year. These are open to members and again use our accessible minibuses for those that would not usually be able to get out on day trips. Trips are regularly organised to popular seaside resorts and outlet shopping villages.

FACT CT provides a Group Hire facility to other Charities and Community Groups. These groups must have a constitution, operate on a not-for-profit basis, and join as a Group Member. This service has been taken up by more groups this year and continues to be a focus area for FACT CT.

Although FACT CT's primary purpose is to provide community transport, the objective is to use the transport and other services to alleviate social isolation and to allow those that cannot use or do not have access to conventional public transport, to lead an independent life with all the challenges that being in a rural location bring.

In general FACT CT's Transport and Community Services are about providing sustainable facilities for those that have transport mobility and accessibility challenges, promoting social inclusion, health and wellbeing, and providing a means for independent living, all of which deliver benefits not just to the community and society, but also to local authorities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES' REPORT/continued

The community activities of FACT CT continued to grow over the last twelve months under the FACT Community Hub. Additional Befriending Clubs and Warm Spaces Groups were set-up and more local shops, supermarkets and suppliers came on board to provide surplus to the Community Fridge. The FACT Community Garden continued to expand and produce grown in the Community Garden is passed onto the Community Fridge for distribution. A Mobile Hub has been created that will be used to extend the Community Hub activities, including the Community Fridge, to the surrounding villages. The Community Swap Shed continues to be active. The 'March Make and Mend Men's and Ladies Shed' was established on the FACT CT site, and operates as a stand-alone group hosted and supported by FACT CT.

Going forward FACT CT plans to further diversify into additional community activities all supported by a transport need.

FACT CT would also like to thank all the volunteers that support the charity for all their hard work and commitment.

The plans for the future are to reach more isolated members of our communities to help combat loneliness and help wellbeing and obtain relevant funding opportunities to support this work.

FINANCIAL REVIEW

The charity's total income was £685,411 (2023: £535,755), its total expenditure was £764,597 (2023: £674,819), leaving a deficit of £79,186 (2023: £139,064). The trustees are putting in place cost reduction and income generating policies in an attempt to reverse the deficit.

At the year end total reserves were £1,047,035 (2023: £1,126,221) of which £114,775 (2023: £133,487) were restricted £932,260 (2023: £992,734) were unrestricted and £75,480 (2023: £106,386) considered as free reserves.

The charity does not hold any investments and surplus cash is held in interest bearing deposit accounts.

RISK POLICY

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES' REPORT/continued

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

Remuneration of key management is set by the trustees after taking into account such factors as similar comparable roles in other organisations, experience, skills and wider consideration such as local costs of living.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

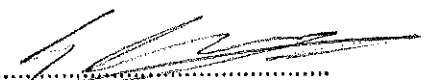
- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees' Report was approved by the Board of Trustees.



 MR G CHRISTY
 TRUSTEE

DATE
 21-1-2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

21st January 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 31st March 2024 £	Unrestricted Funds 31st March 2024 £	Total Funds 31st March 2024 £	Restricted Funds 31st March 2023 £	Unrestricted Funds 31st March 2023 £	Total Funds 31st March 2023 £
INCOME AND ENDOWMENTS:							
Donations and legacies	3	-	4,691	4,691	-	6,608	6,608
Charitable activities	4	64,825	592,895	657,720	77,790	451,357	529,147
Other income	5	15,000	8,000	23,000	-	-	-
TOTAL INCOME		<u>79,825</u>	<u>605,586</u>	<u>685,411</u>	<u>77,790</u>	<u>457,965</u>	<u>535,755</u>
EXPENDITURE:							
Charitable activities	6	<u>98,537</u>	<u>666,060</u>	<u>764,597</u>	<u>31,316</u>	<u>643,503</u>	<u>674,819</u>
NET INCOME FOR THE YEAR							
Net movement in funds		(18,712)	(60,474)	(79,186)	46,474	(185,538)	(139,064)
Fund balances at 1st April		133,487	992,734	1,126,221	87,013	1,178,272	1,265,285
Fund balances at 31st March	17	<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>	<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET

	Notes	31st March 2024		31st March 2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		856,780		886,348
CURRENT ASSETS					
Debtors	11	120,675		95,022	
Cash at bank and in hand		<u>101,125</u>		<u>188,635</u>	
		221,800		283,657	
Creditors: amounts falling due within one year	12		<u>(31,545)</u>		<u>(43,784)</u>
NET CURRENT ASSETS			<u>190,255</u>		<u>239,873</u>
Total assets less current liabilities			<u>1,047,035</u>		<u>1,126,221</u>
INCOME FUNDS					
Unrestricted funds	17		932,260		992,734
Restricted funds			<u>114,775</u>		<u>133,487</u>
			<u>1,047,035</u>		<u>1,126,221</u>

The financial statements were approved by the Trustees on 21-1-2025

.....
MR G CHRISTY
TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF CASH FLOWS

	Note	2024 Total £	2023 Total £
Net cash used in operating activities	14	(94,931)	(64,140)
Cash flows from investing activities:			
Purchase of fixed assets		(579)	-
Sale of fixed assets		8,000	83
Net cash provided by investing activities		<u>7,421</u>	<u>83</u>
Change in cash and cash equivalents in the year		(87,510)	(64,057)
Cash and cash equivalents at the beginning of the reporting period		<u>188,635</u>	<u>252,692</u>
Cash and cash equivalents at the end of the reporting year		<u>101,125</u>	<u>188,635</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those individually costing £1,000 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance	
Fixtures and fittings	25% reducing balance	
Computer equipment	33% reducing balance	
Motor vehicles	30% reducing balance	
Land and buildings	2% reducing balance	(Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024	2024	2024	2023	2023	2023
		£			£	
Donations and gifts	-	4,691	4,691	-	6,608	6,608

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
	Community Transport	-	592,895	592,895	3,375	451,357	454,732
	Community Hub	64,825	-	64,825	74,415	-	74,415
		<u>64,825</u>	<u>592,895</u>	<u>657,720</u>	<u>77,790</u>	<u>451,357</u>	<u>529,147</u>
5.	OTHER INCOME	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
	Proceeds on disposal of motor vehicles	-	8,000	8,000	-	-	-
	Care Together Seed Funding	15,000	-	15,000	-	-	-
		<u>15,000</u>	<u>8,000</u>	<u>23,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
6.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
	Donations (to Ukraine)	204	-	204	-	-	-
	Staff costs	34,656	373,284	407,940	3,735	306,038	309,773
	Depreciation and impairment	-	28,846	28,846	-	37,141	37,141
	Loss on disposal of tangible fixed asset	-	-	-	-	1,455	1,455
	Vehicle hire	11,000	115,844	126,844	-	132,213	132,213
	Vehicle running costs	24,555	97,687	122,242	-	111,936	111,936
	Community Hub and depreciation of Hub assets	28,122	-	28,122	27,581	-	27,581
		<u>98,537</u>	<u>615,661</u>	<u>714,198</u>	<u>31,316</u>	<u>588,783</u>	<u>620,099</u>
	Share of support costs (note 7)	-	29,649	29,649	-	35,545	35,545
	Share of governance costs (note 7)	-	20,750	20,750	-	19,175	19,175
		<u>98,537</u>	<u>666,060</u>	<u>764,597</u>	<u>31,316</u>	<u>643,503</u>	<u>674,819</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

7.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2024 £	Support Costs £	Governance Costs £	Total 2023 £
	Rent	520	-	520	520	-	520
	Rates	2,467	-	2,467	2,464	-	2,464
	Light, heat and power	5,127	-	5,127	6,274	-	6,274
	Insurance	3,847	-	3,847	6,776	-	6,776
	Repairs and renewals	1,648	-	1,648	2,211	-	2,211
	Telephone and fax	1,280	-	1,280	3,814	-	3,814
	Computer software and maintenance	3,258	-	3,258	3,072	-	3,072
	Printing, postage and stationery	5,850	-	5,850	4,852	-	4,852
	Sundry expenses	3,645	-	3,645	1,955	-	1,955
	Bank charges	1,583	-	1,583	1,778	-	1,778
	Advertising and subscriptions	424	-	424	1,829	-	1,829
	Accountancy	-	14,790	14,790	-	13,894	13,894
	Legal and professional	-	5,960	5,960	-	5,281	5,281
		<u>29,649</u>	<u>20,750</u>	<u>50,399</u>	<u>35,545</u>	<u>19,175</u>	<u>54,720</u>

8. TRUSTEES

None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period.

9. EMPLOYEES

	Year ended 31st March 2024	Year ended 31st March 2023
Number of employees	29	24
The average monthly number of employees during the period was:	<u>29</u>	<u>24</u>
Employment costs	2024	2023
	£	£
Wages and salaries	385,986	295,872
Social security costs	15,198	10,783
Pension contributions	4,484	3,040
Other staff costs	2,272	78
	<u>407,940</u>	<u>309,773</u>

No employees had emoluments in excess of £60,000 (2023: none)

10. TANGIBLE FIXED ASSETS

CURRENT YEAR	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
COST						
At 1st April 2023	855,000	22,988	16,202	4,545	150,179	1,048,914
Additions	-	-	-	579	-	579
At 31 March 2024	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>5,124</u>	<u>150,179</u>	<u>1,049,493</u>
DEPRECIATION						
At 1st April 2023	34,241	19,060	9,366	4,162	95,737	162,566
Charge	10,805	982	1,709	317	16,334	30,147
At 31st March 2024	<u>45,046</u>	<u>20,042</u>	<u>11,075</u>	<u>4,479</u>	<u>112,071</u>	<u>192,713</u>
NET BOOK VALUE						
At 31st March 2024	<u>809,954</u>	<u>2,946</u>	<u>5,127</u>	<u>645</u>	<u>38,108</u>	<u>856,780</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

10.	TANGIBLE FIXED ASSETS	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	PRIOR YEAR	£	£	£	£	£	£
	COST						
	At 1st April 2022	855,000	22,988	16,202	4,545	169,679	1,068,414
	Disposals	-	-	-	-	(19,500)	(19,500)
	At 31 March 2023	855,000	22,988	16,202	4,545	150,179	1,048,914
	DEPRECIATION						
	At 1st April 2022	22,802	17,751	7,088	3,974	90,148	141,763
	Charge	11,439	1,309	2,278	188	23,551	38,765
	Disposals	-	-	-	-	(17,962)	(17,962)
	At 31st March 2023	34,241	19,060	9,366	4,162	95,737	162,566
	NET BOOK VALUE						
	At 31st March 2023	820,759	3,928	6,836	383	54,442	886,348
11.	DEBTORS					2024	2023
	Amounts falling due within one year					£	£
	Trade debtors					64,012	41,970
	VAT account					7,565	7,595
	Prepayments and accrued income					49,098	45,457
						120,675	95,022
12.	CREDITORS:					2024	2023
	Amounts falling due within one year					£	£
	Trade creditors					17,094	32,030
	Other taxation and social security					7,266	5,340
	Other creditors					3,285	2,514
	Accruals and deferred income					3,900	3,900
						31,545	43,784
13.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £9,871 were paid during the financial period (£7,260 : 2023).						
14.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2024	2023
						£	£
	Net movement in funds					(79,186)	(139,064)
	Adjustments for:						
	Depreciation and (profit)/loss on disposal					22,147	40,220
	(Increase)/decrease in debtors					(25,653)	19,466
	Increase/(decrease) in creditors					(12,239)	15,238
						(94,931)	(64,140)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

15.	OPERATING LEASE COMMITMENTS		2024	2023	
			£	£	
	The following operating lease payments are committed to be paid:				
	Total future commitments		87,976	205,277	
			<u> </u>	<u> </u>	
	These relate to the lease committed to on 4 January 2021.				
16.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	Total	
	YEAR TO 31ST MARCH 2024	Funds	Funds	Funds	
		2024	2024	2024	
		£	£	£	
	Fixed assets	3,590	853,190	856,780	
	Current assets	113,063	108,737	221,800	
	Creditors due within one year	(1,878)	(29,667)	(31,545)	
		<u>114,775</u>	<u>932,260</u>	<u>1,047,035</u>	
		Restricted	Unrestricted	Total	
	YEAR TO 31ST MARCH 2023	Funds	Funds	Funds	
		2023	2023	2023	
		£	£	£	
	Fixed assets	7,624	878,724	886,348	
	Current assets	127,741	155,916	283,657	
	Creditors due within one year	(1,878)	(41,906)	(43,784)	
		<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>	
17.	STATEMENT OF FUNDS	Brought		Carried	
	YEAR ENDED 31ST MARCH 2024	Forward	Income	Expenditure	Forward
	Unrestricted funds	£	£	£	£
	General Funds - all funds	992,734	605,586	(666,060)	932,260
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Restricted funds				
	Community Hub	62,903	64,825	(64,435)	63,293
	Shuttle Services	50,472	-	(19,385)	31,087
	Ukraine donations	204	-	(204)	-
	Clarion	14,205	-	(14,205)	-
	National Lottery	5,703	-	-	5,703
	Cambridge County Council (Care Together Seed Funding)	-	15,000	(308)	14,692
	Total restricted funds	<u>133,487</u>	<u>79,825</u>	<u>(98,537)</u>	<u>114,775</u>
	Total funds	<u>1,126,221</u>	<u>685,411</u>	<u>(764,597)</u>	<u>1,047,035</u>
		Brought		Carried	
	YEAR ENDED 31ST MARCH 2023	Forward	Income	Expenditure	Forward
	Unrestricted funds	£	£	£	£
	General Funds - all funds	1,178,272	457,965	(643,503)	992,734
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Restricted funds				
	Community Hub	36,337	52,055	(25,489)	62,903
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	204	-	-	204
	Clarion	-	16,000	(1,795)	14,205
	National Lottery	-	6,000	(297)	5,703
	Kickstart	-	3,735	(3,735)	-
	Total restricted funds	<u>87,013</u>	<u>77,790</u>	<u>(31,316)</u>	<u>133,487</u>
	Total funds	<u>1,265,285</u>	<u>535,755</u>	<u>(674,819)</u>	<u>1,126,221</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

UKRAINE DONATIONS

This fund was set up for donations for the people of Ukraine.

COMMUNITY HUB, CLARION AND NATIONAL LOTTERY

These grants were contributing to our various warm spaces and community hubs, providing much needed daytime shelter and social environment to elderly, lonely and disadvantaged local residents.

18. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.

FACT Community Transport

England & Wales - Charity number 1151445

Accounts

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES: Councillor R West
Mr G Christy
Councillor C Boden
Mrs J Scotten (resigned 25th March 2023)
Councillor C Seaton

CHARITY NUMBER: 1151445

COMPANY NUMBER: CE000317

PRINCIPAL ADDRESS: 5 Martin Avenue
March
Cambs
PE15 0AY

INDEPENDENT EXAMINER: Ian W Shipley FCCA
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank Plc
1 Churchill Place
London
E14 5HP

SOLICITORS: Kenneth Bush Solicitors
11 New Conduit Street
Kings Lynn
Norfolk
PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

FACT Community Transport has a long heritage dating back to August 1989 with the formation of the Fenland Association for Community Transport, which was subsequently extended out to include Huntingdonshire Association for Community Transport (HACT) and Ely & Soham Association for Community Transport (ESACT). These have all been brought together under the single name of FACT Community Transport (CIO).

FACT Community Transport [FACT CT] runs a Dial-a-Ride [DaR] service in the Fenland, Huntingdonshire, and East Cambridgeshire Districts, operating from a base on the outskirts of March. FACT CT currently have 36 vehicles and also run a Community Car and Dial-a-Car [DaC] scheme for medical appointments, as well as providing Group Hire of a minibus and driver for use by local community groups and charities. FACT CT also runs a five day week service bus route in Wisbech registered as Route 68. This is run on a not-for-profit basis as a Community Bus Service.

The FACT CT DaR service is a members only service and membership is governed by a criteria set out by Cambridgeshire and Peterborough Combined Authority. The FACT DaR service provides local transport for those that meet the criteria for access to essential services, shopping and for accessing community resources, providing door to door transport for these purposes.

The DaC services are aimed at medical appointments, especially where there is an element of waiting needed for the return trip and adapted vehicles for those with limited mobility and accessibility.

Outside of these schemes FACT CT also runs a number of Day Trips throughout the year. These are open to members and again use our accessible minibuses for those that would not usually be able to get out on day trips. Trips are regularly organised to popular seaside resorts and outlet shopping villages.

Although FACT CT's primary purpose is to provide community transport, the objective is to use the transport and other services to alleviate social isolation and to allow those that cannot use or do not have access to conventional public transport, to lead an independent life with all the challenges that being in a rural location bring.

In general FACT CT's Transport and Community Services are all about providing sustainable facilities for those that have transport mobility and accessibility challenges, promoting social inclusion, health and wellbeing, and providing a means for independent living, all of which deliver benefits not just to the community and society, but also to local authorities.

The community activities of FACT CT continued to grow over the last twelve months under the FACT Community Hub. Additional Befriending Clubs and Warm Spaces Groups were set-up and more local shops, supermarkets and suppliers came on board to provide surplus to the Community Fridge. The FACT Community Garden continued to expand and produce grown in the Community Garden is passed onto the Community Fridge for distribution to local residents. The Community Fridge is supporting on average 150 families a week with surplus food. The Community Swap Shed continues to be active. The 'March Make and Mend Men's and Ladies Shed' was established on the FACT CT site, and this is now operating as a

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES' REPORT/continued

stand-alone group hosted and supported by FACT CT.

Going forward FACT CT plans to further diversify into additional community activities all supported by a transport need.

FACT CT would also like to thank all the volunteers that support the charity for all their hard work and commitment.

The plans for the future are to reach more isolated members of our communities to help combat loneliness and help wellbeing and obtain relevant funding opportunities to support this work.

FINANCIAL REVIEW

The charity's total income was £535,755 (2022: £552,422), its total expenditure was £674,819 (2022: £679,048), leaving a deficit of £139,064 (2022: £126,626). The trustees are putting in place cost reduction and income generating policies in an attempt to reverse the deficit.

At the year end total reserves were £1,126,221 (2022: £1,265,285) of which £133,487 (2022: £87,013) were restricted £992,734 (2022: £1,178,272) were unrestricted and £106,386 (2022: 251,621) considered as free reserves.

The charity does not hold any investments and surplus cash is held in interest bearing deposit accounts.

RISK POLICY

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Mrs J Scotten (resigned 25th March 2023)
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

Remuneration of key management is set by the trustees after taking into account such factors as similar comparable roles in other organisations, experience, skills and wider consideration such as local costs of living.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES' REPORT /continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the Trustees are required to:-

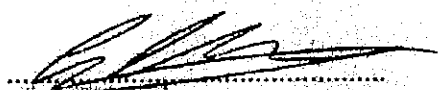
- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees' Report was approved by the Board of Trustees.



 MR G CHRISTY
 TRUSTEE

DATE 28-1-2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

29th January 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 31st March 2023 £	Unrestricted Funds 31st March 2023 £	Total Funds 31st March 2023 £	Restricted Funds 31st March 2022 £	Unrestricted Funds 31st March 2022 £	Total Funds 31st March 2022 £
INCOME AND ENDOWMENTS:							
Donations and legacies	3	-	6,608	6,608	204	5,719	5,923
Charitable activities	4	77,790	451,357	529,147	35,686	424,006	459,692
Investments	5	-	-	-	-	3	3
Other income	6	-	-	-	-	86,804	86,804
TOTAL INCOME		<u>77,790</u>	<u>457,965</u>	<u>535,755</u>	<u>35,890</u>	<u>516,532</u>	<u>552,422</u>
EXPENDITURE:							
Charitable activities	7	<u>31,316</u>	<u>643,503</u>	<u>674,819</u>	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>
NET INCOME FOR THE YEAR							
Net movement in funds		46,474	(185,538)	(139,064)	22,987	(149,613)	(126,626)
Fund balances at 1st April 2022		<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>	<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>
Fund balances at 31st March 2023	18	<u>133,487</u>	<u>992,734</u>	<u>1,126,221</u>	<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

BALANCE SHEET

	Notes	31st March 2023		31st March 2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		886,348		926,651
CURRENT ASSETS					
Debtors	12		95,022		114,488
Cash at bank and in hand			188,635		252,692
			<u>283,657</u>		<u>367,180</u>
Creditors: amounts falling due within one year	13		(43,784)		(38,546)
NET CURRENT ASSETS			239,873		338,634
Total assets less current liabilities			<u>1,126,221</u>		<u>1,265,285</u>
INCOME FUNDS	18				
Unrestricted funds			992,734		1,178,272
Restricted funds			133,487		87,013
			<u>1,126,221</u>		<u>1,265,285</u>

The financial statements were approved by the Trustees on 28-1-2024


 MR G CHRISTY
 TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF CASH FLOWS

	Note	2023 Total £	2022 Total £
Net cash used in operating activities	15	(64,140)	70,597
Cash flows form investing activities:			
Interest received		-	3
Purchase of fixed assets		-	(10,466)
Sale of fixed assets		83	107,266
Net cash provided by investing activities		<u>83</u>	<u>96,803</u>
Change in cash and cash equivalents in the year		(64,057)	26,206
Cash and cash equivalents at the beginning of the reporting period		<u>252,692</u>	<u>226,486</u>
Cash and cash equivalents at the end of the reporting year		<u>188,635</u>	<u>252,692</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance	
Fixtures and fittings	25% reducing balance	
Computer equipment	25% reducing balance	
Motor vehicles	30% reducing balance	
Land and buildings	2% reducing balance	(Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2023	2023	2023	2022	2022	2022
		£			£	
Donations and gifts	-	6,608	6,608	204	5,719	5,923

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
	Community Transport	3,375	451,357	454,732	2,216	424,006	426,222
	Community Hub	74,415	-	74,415	33,470	-	33,470
		<u>77,790</u>	<u>451,357</u>	<u>529,147</u>	<u>35,686</u>	<u>424,006</u>	<u>459,692</u>
5.	INVESTMENTS	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
	Interest receivable	-	-	-	-	3	3
6.	OTHER INCOME	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
	Net gain on disposal of tangible fixed assets	-	-	-	-	64,483	64,483
	Funds and donations from merged associates	-	-	-	-	-	-
	Government grants	-	-	-	-	22,321	22,321
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,804</u>	<u>86,804</u>
7.	CHARITABLE ACTIVITIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
	Staff costs	3,735	306,038	309,773	2,216	326,176	328,392
	Depreciation and impairment	-	37,141	37,141	-	56,651	56,651
	Loss on disposal of tangible fixed asset	-	1,455	1,455	-	-	-
	Vehicle hire	-	132,213	132,213	-	118,926	118,926
	Vehicle running costs	-	111,936	111,936	-	108,235	108,235
	Community Hub and depreciation of Hub assets	27,581	-	27,581	10,687	-	10,687
		<u>31,316</u>	<u>588,783</u>	<u>620,099</u>	<u>12,903</u>	<u>609,988</u>	<u>622,891</u>
	Share of support costs (note 8)	-	35,545	35,545	-	37,497	37,497
	Share of governance costs (note 8)	-	19,175	19,175	-	18,660	18,660
		<u>31,316</u>	<u>643,503</u>	<u>674,819</u>	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

8.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2023 £	Support Costs £	Governance Costs £	Total 2022 £
	Rent	520	-	520	520	-	520
	Rates	2,464	-	2,464	2,763	-	2,763
	Light, heat and power	6,274	-	6,274	8,217	-	8,217
	Insurance	6,776	-	6,776	6,423	-	6,423
	Repairs and renewals	2,211	-	2,211	1,703	-	1,703
	Telephone and fax	3,814	-	3,814	2,756	-	2,756
	Computer software and maintenance	3,072	-	3,072	3,636	-	3,636
	Printing, postage and stationery	4,852	-	4,852	5,247	-	5,247
	Sundry expenses	1,955	-	1,955	3,530	-	3,530
	Bank charges	1,778	-	1,778	1,642	-	1,642
	Advertising	1,829	-	1,829	1,060	-	1,060
	Accountancy	-	13,894	13,894	-	10,610	10,610
	Legal and professional	-	5,281	5,281	-	8,050	8,050
		<u>35,545</u>	<u>19,175</u>	<u>54,720</u>	<u>37,497</u>	<u>18,660</u>	<u>56,157</u>
9.	TRUSTEES						
	None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period.						
10.	EMPLOYEES				Year ended 31st March 2023	Year ended 31st March 2022	
	Number of employees				24	28	
	The average monthly number of employees during the period was:						
	Employment costs				2023 £	2022 £	
	Wages and salaries				295,872	311,905	
	Social security costs				10,783	11,139	
	Other pension costs				3,040	3,942	
	Other staff costs				78	1,406	
					<u>309,773</u>	<u>328,392</u>	
11.	TANGIBLE FIXED ASSETS						
	CURRENT YEAR	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
	COST						
	At 1st April 2022	855,000	22,988	16,202	4,545	169,679	1,068,414
	Disposals	-	-	-	-	(19,500)	(19,500)
	At 31 March 2023	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>4,545</u>	<u>150,179</u>	<u>1,048,914</u>
	DEPRECIATION						
	At 1st April 2022	22,802	17,751	7,088	3,974	90,148	141,763
	Charge	11,439	1,309	2,278	188	23,551	38,765
	Disposals	-	-	-	-	(17,962)	(17,962)
	At 31st March 2023	<u>34,241</u>	<u>19,060</u>	<u>9,366</u>	<u>4,162</u>	<u>95,737</u>	<u>162,566</u>
	NET BOOK VALUE						
	At 31st March 2023	<u>820,759</u>	<u>3,928</u>	<u>6,836</u>	<u>383</u>	<u>54,442</u>	<u>886,348</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

11.	TANGIBLE FIXED ASSETS						
	PRIOR YEAR	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st April 2021	850,000	17,522	16,202	4,545	437,179	1,325,448
	Additions	5,000	5,466	-	-	-	10,466
	Disposals	-	-	-	-	(267,500)	(267,500)
	At 31 March 2022	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>4,545</u>	<u>169,679</u>	<u>1,068,414</u>
	DEPRECIATION						
	At 1st April 2021	11,390	16,537	4,050	3,689	272,943	308,609
	Charge	11,412	1,214	3,038	285	41,922	57,871
	Disposals	-	-	-	-	(224,717)	(224,717)
	At 31st March 2022	<u>22,802</u>	<u>17,751</u>	<u>7,088</u>	<u>3,974</u>	<u>90,148</u>	<u>141,763</u>
	NET BOOK VALUE						
	At 31st March 2022	<u>832,198</u>	<u>5,237</u>	<u>9,114</u>	<u>571</u>	<u>79,531</u>	<u>926,651</u>
12.	DEBTORS					2023	2022
	Amounts falling due within one year					£	£
	Trade debtors					41,970	65,874
	Other debtors					7,595	3
	Prepayments and accrued income					45,457	48,611
						<u>95,022</u>	<u>114,488</u>
13.	CREDITORS:					2023	2022
	Amounts falling due within one year					£	£
	Trade creditors					32,030	8,114
	Other taxation and social security					5,340	3,334
	Other creditors					2,514	13,348
	Accruals and deferred income					3,900	3,750
						<u>43,784</u>	<u>28,546</u>
14.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £7,260 were paid during the financial period (£5,842 : 2022).						
15.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2023	2022
						£	£
	Net movement in funds					(139,064)	(126,626)
	Adjustments for:						
	Depreciation and (profit)/loss on disposal					40,220	(6,612)
	Interest received					-	(3)
	(Increase)/decrease in debtors					19,466	95,295
	Increase/(decrease) in creditors					15,238	(32,651)
						<u>(64,140)</u>	<u>(70,597)</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

16.	OPERATING LEASE COMMITMENTS		2023		2022
			£		£
	The following operating lease payments are committed to be paid:				
	Total future commitments		205,277		322,578
			<u> </u>		<u> </u>
	These relate to the lease committed to on 4 January 2021.				
17.	ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR TO 31ST MARCH 2023	Restricted Funds	Unrestricted Funds		Total Funds
		2023	2023		2023
		£	£		£
	Fixed assets	7,624	878,724		886,348
	Current assets	127,741	155,916		283,657
	Creditors due within one year	(1,878)	(41,906)		(43,784)
		<u>133,487</u>	<u>992,734</u>		<u>1,126,221</u>
		Restricted Funds	Unrestricted Funds		Total Funds
	YEAR TO 31ST MARCH 2022	2022	2022		2022
		£	£		£
	Fixed assets	9,249	917,402		926,651
	Current assets	90,643	276,537		367,180
	Creditors due within one year	(12,879)	(15,667)		(28,546)
		<u>87,013</u>	<u>1,178,272</u>		<u>1,265,285</u>
18.	STATEMENT OF FUNDS YEAR ENDED 31ST MARCH 2023	Brought Forward	Income	Expenditure	Carried Forward
		£	£	£	£
	Unrestricted funds				
	General Funds - all funds	1,178,272	457,965	(643,503)	992,734
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Restricted funds				
	Community Hub	36,337	52,055	(25,489)	62,903
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	204	-	-	204
	Clarion	-	16,000	(1,795)	14,205
	National Lottery	-	6,000	(297)	5,703
	Kickstart	-	3,735	(3,735)	-
	Total restricted funds	<u>87,013</u>	<u>77,790</u>	<u>(31,316)</u>	<u>133,487</u>
	Total funds	<u>1,265,285</u>	<u>535,755</u>	<u>(674,819)</u>	<u>1,126,221</u>
		Brought Forward	Income	Expenditure	Carried Forward
	YEAR ENDED 31ST MARCH 2022	£	£	£	£
	Unrestricted funds				
	General Funds - all funds	1,327,885	516,532	(666,145)	1,178,272
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Restricted funds				
	Community Hub	13,554	33,470	(10,687)	36,337
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	-	204	-	204
	Kickstart	-	2,216	(2,216)	-
	Total restricted funds	<u>64,026</u>	<u>35,890</u>	<u>(12,903)</u>	<u>87,013</u>
	Total funds	<u>1,391,911</u>	<u>552,422</u>	<u>(679,048)</u>	<u>1,265,285</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

KICKSTART

This fund is set up to contribute to an apprentice's salary cost.

UKRAINE DONATIONS

This fund was set up for donations for the people of Ukraine.

COMMUNITY HUB

CLARION

NATIONAL LOTTERY

19. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.

FACT Community Transport

England & Wales - Charity number 1151445

Accounts

Charity Registration No: 1151445

Company Registration No: CE000317

FACT COMMUNITY TRANSPORT
(A Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

FACT COMMUNITY TRANSPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

TRUSTEES: Councillor R West
Mr G Christy
Councillor C Boden
Mrs J Scotten
Councillor C Seaton

CHARITY NUMBER: 1151445

COMPANY NUMBER: CE000317

PRINCIPAL ADDRESS: 5 Martin Avenue
March
Cambs
PE15 0AY

INDEPENDENT EXAMINER: Ian W Shipley FCCA
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank Plc
1 Churchill Place
London
E14 5HP

SOLICITORS: Kenneth Bush Solicitors
11 New Conduit Street
Kings Lynn
Norfolk
PE30 1DG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT

The trustees present their report and financial statements for the year to 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objects are to provide Dial a Ride services in the Fenland, Huntingdonshire and East Cambridgeshire areas for people who find it difficult or impossible to use conventional modes of transport either through mobility difficulties or a lack of access to transport. To provide Group Hire services to voluntary and non-profit making groups. To assist local authorities and other such bodies in the execution of transport services for the benefit of the community. The policies adopted in the furtherance of these objects are to continue advertising our services and speak to other organisations that could signpost our services to those in need and there has been no change in these during the period.

The charity also provides non-transport services, e.g. befriending, social isolation, community fridge, food banks, etc.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

FACT Community Transport has a long heritage dating back to August 1989 with the formation of the Fenland Association for Community Transport, which was subsequently extended out to include Huntingdonshire Association for Community Transport (HACT) and Ely & Soham Association for Community Transport (ESACT). These have all been brought together under the single name of FACT Community Transport (CIO).

FACT Community Transport [FACT CT] runs a Dial-a-Ride [DaR] service in the Fenland, Huntingdonshire, and East Cambridgeshire Districts, operating from a base on the outskirts of March. FACT CT currently have 36 vehicles and also run a Community Car and Dial-a-Car [DaC] scheme for medical appointments, as well as providing Group Hire of a minibus and driver for use by local community groups and charities. FACT CT also runs a five day week service bus route in Wisbech registered as Route 68. This is run on a not-for-profit basis as a Community Bus Service.

The FACT CT DaR service is a members only service and membership is governed by a criteria set out by Cambridgeshire and Peterborough Combined Authority. The FACT DaR service provides local transport for those that meet the criteria for access to essential services, shopping and for accessing community resources, providing door to door transport for these purposes.

The DaC services are aimed at medical appointments, especially where there is an element of waiting needed for the return trip and adapted vehicles for those with limited mobility and accessibility.

Outside of these schemes FACT CT also runs a number of Day Trips throughout the year. These are open to members and again use our accessible minibuses for those that would not usually be able to get out on day trips (Hunstanton is one of our most popular trips).

Although FACT CT's primary purpose is to provide community transport, the objective is to use the transport and other services to alleviate social isolation and to allow those that cannot use or do not have access to conventional public transport, to lead an independent life with all the challenges that being in a rural location bring.

In general FACT CT's Transport and Community Services are all about providing sustainable facilities for those that have transport mobility and accessibility challenges, promoting social inclusion, health and wellbeing, and providing a means for independent living, all of which deliver benefits not just to the community and society, but also to local authorities.

During this period Covid continued to have a significant impact on the operations of FACT CT. Services slowly came back online although passenger numbers remain below pre-pandemic patronage. All services continued to be provided in a Covid 19 safe manner to keep members and staff safe and well.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT/continued

The community activities of FACT CT continued to grow over the last twelve months under the FACT Community Hub. Two additional Befriending Clubs were set up and more local shops, supermarkets and suppliers came on board to provide surplus to the Community Fridge, which open in March 2021. In addition, the FACT Community Garden in conjunction with Fenland Grub Growers was launched in September 2021, and in October 2021 a Community Swap Shed was opened.

Going forward FACT CT plans to further diversify into additional community activities all supported by a transport need.

FACT CT would also like to thank all the volunteers that support the charity for all their hard work and commitment.

FINANCIAL REVIEW

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation registered with the Charities Commission on 28th March 2013.

The trustees who served during the period and up to the date of signature of the financial statements were:

Councillor R West
Mr G Christy
Councillor C Boden
Mrs J Scotten
Councillor C Seaton

Trustees are recruited through recommendations and appointed following interview and trustee approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is overseen by a Board of Trustees who are supported by:-

- Workshop Manager
- Finance Manager
- Hub Coordinator
- Transport Manager
- Service Coordinators
- Services Manager
- Driver Trainer/Assessors
- Drivers

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' REPORT/continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

OTHER INFORMATION

The comparative information consists of fifteen months from 1st January 2020 to 31 March 2021, whereas the current period is for the year to 31 March 2022.

The Trustees' Report was approved by the Board of Trustees.


.....
MKG CHRISTY
TRUSTEE

DATE 27-1-2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FACT COMMUNITY TRANSPORT

I report to the Trustees on my examination of the accounts of FACT Community Transport Charitable Incorporated organisation ('the CIO') for the year ended 31st March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

27th JANUARY 2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

		Restricted Funds 31st March 2022 £	Unrestricted Funds 31st March 2022 £	Total Funds 31st March 2022 £	Restricted Funds 31st March 2021 £	Unrestricted Funds 31st March 2021 £	Total Funds 31st March 2021 £
INCOME AND ENDOWMENTS:							
Donations and legacies	3	204	5,719	5,923	-	13,642	13,642
Charitable activities	4	35,686	424,006	459,692	33,153	564,174	597,327
Investments	5	-	3	3	-	757	757
Other income	6	-	86,804	86,804	51,014	1,616,042	1,667,056
TOTAL INCOME		<u>35,890</u>	<u>516,532</u>	<u>552,422</u>	<u>84,167</u>	<u>2,194,615</u>	<u>2,278,782</u>
EXPENDITURE:							
Charitable activities	7	<u>12,903</u>	<u>666,145</u>	<u>679,048</u>	<u>20,141</u>	<u>1,197,120</u>	<u>1,217,261</u>
NET INCOME FOR THE YEAR							
Net movement in funds		22,987	(149,613)	(126,626)	64,026	997,495	1,061,521
Fund balances at 1st April 2021		<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>	-	<u>330,390</u>	<u>330,390</u>
Fund balances at 31st March 2022	18	<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>	<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

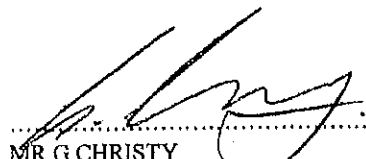
All income and expenditure derive from continuing activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

BALANCE SHEET

	Notes	31st March 2022		31st March 2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		926,651		1,016,839
CURRENT ASSETS					
Debtors	12	114,488		209,783	
Cash at bank and in hand		252,692		226,486	
		<u>367,180</u>		<u>436,269</u>	
Creditors: amounts falling due within one year	13	<u>(28,546)</u>		<u>(61,197)</u>	
NET CURRENT ASSETS			338,634		375,072
Total assets less current liabilities			<u>1,265,285</u>		<u>1,391,911</u>
INCOME FUNDS	18				
Unrestricted funds			1,178,272		1,327,885
Restricted funds			87,013		64,026
			<u>1,265,285</u>		<u>1,391,911</u>

The financial statements were approved by the Trustees on 27-1-2023


 MR G CHRISTY
 TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF CASH FLOWS

	Note	2022 Total £	2021 Total £
Net cash used in operating activities	15	(230,831)	1,026,167
Cash flows from investing activities:			
Interest received		3	757
Purchase of fixed assets		(10,466)	(890,371)
Sale of fixed assets		267,500	20,251
Net cash provided by investing activities		<u>257,037</u>	<u>(869,363)</u>
Change in cash and cash equivalents in the year		26,206	156,804
Cash and cash equivalents at the beginning of the reporting period		<u>226,486</u>	<u>69,682</u>
Cash and cash equivalents at the end of the reporting year		<u>252,692</u>	<u>226,486</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

CHARITY INFORMATION

FACT Community Transport is a charitable incorporated organisation registered with the Charity Commission on 28th March 2013.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

The financial statements have been prepared on a going concern basis. The activities of associated charities were merged at the beginning of the last financial period and proved to be financially beneficial.

Note 19 refers to a contingent liability. The trustees consider the crystallisation of this liability as it currently stands a remote possibility. If it did crystallise whilst it would impact on the operation of the charity, the trustees at the date of signing consider the charity would remain a going concern.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowments funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Recognition of the costs of generating funds is on an accruals basis, excluding VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included audit fees and costs linked to the strategic management of the charity.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance	
Fixtures and fittings	25% reducing balance	
Computer equipment	25% reducing balance	
Motor vehicles	30% reducing balance	
Land and buildings	2% reducing balance	(Land is not depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.7. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2022	2022	2022	2021	2021	2021
		£			£	
Donations and gifts	204	5,719	5,923	-	13,642	13,642

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

4.	CHARITABLE ACTIVITIES	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Community Transport	2,216	424,006	426,222	33,153	564,174	597,327
	Community Hub	33,470	-	33,470	-	-	-
		<u>35,686</u>	<u>424,006</u>	<u>459,692</u>	<u>33,153</u>	<u>564,174</u>	<u>597,327</u>
5.	INVESTMENTS	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Interest receivable	-	3	3	-	757	757
6.	OTHER INCOME	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Net gain on disposal of tangible fixed assets	-	64,483	64,483	-	808	808
	Funds and donations from merged associates	-	-	-	51,014	1,418,571	1,469,585
	Government grants	-	22,321	22,321	-	196,663	196,663
		<u>-</u>	<u>86,804</u>	<u>86,804</u>	<u>51,014</u>	<u>1,616,042</u>	<u>1,667,056</u>
7.	CHARITABLE ACTIVITIES	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Staff costs	2,216	326,176	328,392	-	658,363	658,363
	Depreciation and impairment	-	56,651	56,651	-	132,665	132,665
	Vehicle hire	-	118,926	118,926	-	133,600	133,600
	Vehicle running costs	-	108,235	108,235	542	135,974	136,516
	Community Hub and depreciation of Hub assets	10,687	-	10,687	19,599	-	19,599
		<u>12,903</u>	<u>609,988</u>	<u>622,891</u>	<u>20,141</u>	<u>1,060,602</u>	<u>1,080,743</u>
	Share of support costs (note 8)	-	37,497	37,497	-	90,723	90,723
	Share of governance costs (note 8)	-	18,660	18,660	-	45,795	45,795
		<u>12,903</u>	<u>666,145</u>	<u>679,048</u>	<u>20,141</u>	<u>1,197,120</u>	<u>1,217,261</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

8.	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2022 £	Support Costs £	Governance Costs £	Total 2021 £
	Rent	520	-	520	520	-	520
	Rates	2,763	-	2,763	3,604	-	3,604
	Light, heat and power	8,217	-	8,217	10,083	-	10,083
	Insurance	6,423	-	6,423	12,522	-	12,522
	Repairs and renewals	1,703	-	1,703	25,251	-	25,251
	Telephone and fax	2,756	-	2,756	4,286	-	4,286
	Computer software and maintenance	3,636	-	3,636	7,968	-	7,968
	Printing, postage and stationery	5,247	-	5,247	9,835	-	9,835
	Sundry expenses	3,530	-	3,530	2,500	-	2,500
	Bank charges	1,642	-	1,642	4,562	-	4,562
	Advertising	1,060	-	1,060	9,592	-	9,592
	Accountancy	-	10,610	10,610	-	32,166	32,166
	Legal and professional	-	8,050	8,050	-	13,629	13,629
		<u>37,497</u>	<u>18,660</u>	<u>56,157</u>	<u>90,723</u>	<u>45,795</u>	<u>136,518</u>

9. TRUSTEES

None of the trustees (or an persons connected with them) received any remuneration or benefits from the charity during the period.

10. EMPLOYEES

	Period 31st March 2022	Period 31st March 2021
Number of employees	28	45
The average monthly number of employees during the period was:		
Employment costs	2022 £	2021 £
Wages and salaries	311,905	621,894
Social security costs	11,139	24,114
Other pension costs	3,942	9,361
Other staff costs	1,406	2,994
	<u>328,392</u>	<u>658,363</u>

Redundancy payments of £NIL were made in the year ended 31st March 2022 (2021: £1541)

11. TANGIBLE FIXED ASSETS

CURRENT PERIOD	Land and Buildings £	Plant and Equipment £	Fixtures and Fittings £	Computer Equipment £	Motor Vehicles £	Total £
COST						
At 1st April 2021	850,000	17,522	16,202	4,545	437,179	1,325,448
Additions	5,000	5,466	-	-	-	10,466
Disposals	-	-	-	-	(267,500)	(267,500)
At 31 March 2022	<u>855,000</u>	<u>22,988</u>	<u>16,202</u>	<u>4,545</u>	<u>169,679</u>	<u>1,068,414</u>
DEPRECIATION						
At 1st April 2021	11,390	16,537	4,050	3,689	272,943	308,609
Charge	11,412	1,214	3,038	285	41,922	57,871
Disposals	-	-	-	-	(224,717)	(224,717)
At 31st March 2022	<u>22,802</u>	<u>17,751</u>	<u>7,088</u>	<u>3,974</u>	<u>90,148</u>	<u>141,763</u>
NET BOOK VALUE						
At 31st March 2022	<u>832,198</u>	<u>5,237</u>	<u>9,114</u>	<u>571</u>	<u>79,531</u>	<u>926,651</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

11.	TANGIBLE FIXED ASSETS						
	PRIOR PERIOD	Buildings	Plant and Equipment	Fixtures and Fittings	Computer Equipment	Motor Vehicles	Total
	COST	£	£	£	£	£	£
	At 1st January 2020	-	17,522	15,641	4,545	484,733	522,441
	Donated from Associates	850,000	-	561	-	39,810	890,371
	Disposals	-	-	-	-	(87,364)	(87,364)
	At 31 March 2021	<u>850,000</u>	<u>17,522</u>	<u>16,202</u>	<u>4,545</u>	<u>437,179</u>	<u>1,325,448</u>
	DEPRECIATION						
	At 1st January 2020	-	14,645	-	3,572	225,648	243,865
	Charge	11,390	1,892	4,050	117	105,315	122,764
	Eliminated	-	-	-	-	(67,921)	(67,921)
	Impairments	-	-	-	-	9,901	9,901
	At 31st March 2021	<u>11,390</u>	<u>16,537</u>	<u>4,050</u>	<u>3,689</u>	<u>272,943</u>	<u>308,609</u>
	NET BOOK VALUE						
	At 31st March 2021	<u>838,610</u>	<u>985</u>	<u>12,152</u>	<u>856</u>	<u>164,236</u>	<u>1,016,839</u>
12.	DEBTORS					2022	2021
	Amounts falling due within one year					£	£
	Trade debtors					65,874	93,029
	Other debtors					3	15,726
	Prepayments and accrued income					48,611	78,708
						<u>114,488</u>	<u>187,463</u>
	DEBTORS					2022	2021
	Amounts falling due in more than one year					£	£
	Trade debtors					-	22,320
						<u>-</u>	<u>22,320</u>
13.	CREDITORS:					2022	2021
	Amounts falling due within one year					£	£
	Trade creditors					8,114	51,357
	Other taxation and social security					3,334	5,440
	Other creditors					13,348	800
	Accruals and deferred income					3,750	3,600
						<u>28,546</u>	<u>61,197</u>
14.	RELATED PARTY TRANSACTION						
	Trustee reimbursements for charitable expenditure of £5,842 were paid during the financial period (£2,365 : 2021).						
15.	RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES					2022	2021
						£	£
	Net movement in funds					(126,626)	1,061,521
	Adjustments for:						
	Depreciation and profit on sale					(166,846)	131,857
	Interest received					(3)	(757)
	Losses on investments					-	100
	(Increase)/decrease in debtors					95,295	(195,037)
	Increase/(decrease) in creditors					(32,651)	28,483
						<u>(230,831)</u>	<u>1,026,167</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

16.	OPERATING LEASE COMMITMENTS	2022	2021
		£	£
	The following operating lease payments are committed to be paid:		
	Total future commitments	322,578	440,020

These relate to the lease committed to on 4 January 2021.

17.	ANALYSIS OF NET ASSETS BETWEEN FUNDS YEAR TO 31ST MARCH 2022	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022
		£	£	£
	Fixed assets	9,249	917,402	926,651
	Current assets	90,643	276,537	367,180
	Creditors due within one year	(12,879)	(15,667)	(28,546)
		<u>87,013</u>	<u>1,178,272</u>	<u>1,265,285</u>
	PERIOD TO 31ST MARCH 2021	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
		£	£	£
	Fixed assets	-	1,016,839	1,016,839
	Current assets	84,167	352,102	436,269
	Creditors due within one year	(20,141)	(41,056)	(61,197)
		<u>64,026</u>	<u>1,327,885</u>	<u>1,391,911</u>

18.	STATEMENT OF FUNDS YEAR ENDED 31ST MARCH 2022	Brought Forward	Income	Expenditure	Carried Forward
	Unrestricted funds	£	£	£	£
	General Funds - all funds	1,327,885	516,532	(666,145)	1,178,272
	Restricted funds				
	Community Hub	13,554	33,470	(10,687)	36,337
	Shuttle Services	50,472	-	-	50,472
	Ukraine donations	-	204	-	204
	Kickstart	-	2,216	(2,216)	-
	Total restricted funds	<u>64,026</u>	<u>35,890</u>	<u>(12,903)</u>	<u>87,013</u>
	Total funds	<u>1,391,911</u>	<u>552,422</u>	<u>(679,048)</u>	<u>1,265,285</u>
	PERIOD ENDED 31ST MARCH 2021	Brought Forward	Income	Expenditure	Carried Forward
	Unrestricted funds	£	£	£	£
	General Funds - all funds	330,390	2,194,615	(1,197,120)	1,327,885
	Restricted funds				
	Community Hub	-	33,153	(19,599)	13,554
	Shuttle Services	-	51,014	(542)	50,472
	Total restricted funds	<u>-</u>	<u>84,167</u>	<u>(20,141)</u>	<u>64,026</u>
	Total funds	<u>330,390</u>	<u>2,278,782</u>	<u>(1,217,261)</u>	<u>1,391,911</u>

COMMUNITY HUB

This fund was set up in order to run Befriending Clubs and a Community Fridge, which opened in March 2021.

SHUTTLE SERVICES

This funding has been provided for the providing of shuttle services between destinations in local areas. This was initially funded by the Chatteris Town Council.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF FUNDS (CONTINUED.....)

KICKSTART

This fund is set up to contribute to an apprentice's salary cost.

UKRAINE DONATIONS

This fund was set up for donations for the people of Ukraine.

19. CONTINGENT LIABILITY

There is a remote possibility that a potential liability incurred by a predecessor organisation may be attributable to FACT Community Transport. This is in connection with funding received possibly breaching state aid rules. There is considerable uncertainty as to the amount involved and the legal basis for the liability and therefore no provision has been included in the financial statements at the date of signing.