

Charity registration number 1151433

Company registration number 08389118 (England and Wales)

ALDEBURGH CINEMA TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ALDEBURGH CINEMA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Charles Laughton-Scott - Chairman Jill Green Maryanne Nicholls Sarah Turnbull Stephen Barnard Frederick Goetzen Mary James Jennifer Hanlon Janice Turner Alison Morrow	(Appointed 22 May 2021) (Appointed 26 March 2022)
Secretary	Stephen Barnard	
Charity number	1151433	
Company number	08389118	
Registered office	51 High Street Aldeburgh Suffolk IP15 5AU	
Independent examiner	Carl Page Blyth House Rendham Road Saxmundham Suffolk IP17 1WA	

ALDEBURGH CINEMA TRUST

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ALDEBURGH CINEMA TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of the Aldeburgh Cinema Trust ("the Charity" and "the Trust") present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's charitable objects are to advance education in the arts and promote knowledge, understanding and appreciation in the arts (in particular in film and related arts) by providing and managing a cinema and associated facilities in Aldeburgh and in the surrounding area for the public benefit.

Public benefit

The Trustees have due regard to Charity Commission guidance on public benefit when planning and carrying out the Cinema's activities. The Trust endeavours to meet its objects through the Cinema's broad and varied programme (summarised below) and its educational outreach activities (see below) whilst never ignoring the need to provide high quality entertainment as stated in our motto 'inspirational, meaningful, fun'.

The core programme

The core programme consists of regular screenings of the best of world cinema, mainstream productions and English and foreign language films of an art house character. There are also live transmissions of opera from New York's Metropolitan Opera, drama from the National Theatre in London and elsewhere and other arts related events, making these events accessible at prices significantly lower than the live performances at the actual venues.

Annual Documentary Festival

The annual Aldeburgh Documentary Film Festival, established in 1995, has been a great success. The film screenings are usually supported by panel discussions which typically bring together the film-makers and others, often with particular experience and expertise in the area covered by the film. The Festival was restarted in 2021 after a gap in 2020.

Cinema as a centre for community and arts related activities

The Cinema makes its facilities available for local community events such as premieres of locally produced films, special screenings with regional relevance and charity shows. It has resumed providing a venue for East Suffolk Arts Society lectures, film shows/presentations in the Aldeburgh Music Festival and, during the year, a special screening for the Aldeburgh Business Association.

Educational outreach

The Trust is developing a range of activities to encourage filmmaking and film appreciation by people of all ages, with a particular focus on local educational institutions. The Covid pandemic has meant that progress has been slower than anticipated but documentaries are now being made by some of the pupils at Aldeburgh Primary School.

ALDEBURGH CINEMA TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The cinema reopened on 19 May 2021 after a lengthy closure because of Covid. For much of the year the cinema played to socially distanced audiences. The restrictions were gradually reduced, although audience numbers were often greater when there was restricted seat availability. The new website and billing system are a major improvement and the vast majority of sales are now made online. Special screenings, often including a discussion or commentary, are popular. Examples were The Duke and the launch of Desert Island Flicks. The Trust has taken advantage of the security of a longer lease (expiring in 2063) to carry out repairs to the building, particularly much needed work to the outside and roofs. The foyer has been redecorated and a new floor put down. The area of the upstairs Studio has been let on a short-term basis bringing in useful income.

Financial review

The Charity is in a relatively strong financial position despite the Covid pandemic. This is attributable to the Government's furlough scheme and the gifts and grants received by the Charity over the past two years. The Friends of Aldeburgh Cinema have been vital.

The net overall result for the year was an operating surplus of £32,000 compared with the previous year's surplus of £104,000 (when the Cinema expenditure was limited due to closure). This would not have been achieved without donations and grants totalling £105,000, including a £25,000 second instalment of a grant from the British Film Institute's Culture Recovery Fund a small part of which will be seed funding for a new projector. The Charity has also received a Plan for the Future Grant of £19,479 towards a new sound system. At 31 March 2022 the Charity had £242,000 of cash. It is still uncertain whether any payments relating to the Covid shutdowns will be received from the Charity's Business Interruption policy with Hiscox.

The Trustees consider it appropriate to continue the policy of establishing a general reserve of an amount equivalent to three months overheads. With annual overheads of around £260,000 in a normal year the target reserve is £65,000.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Unrestricted funds and Restricted funds

The Charity holds both Unrestricted Funds (funds which are generally available for use by the Trustees) and Restricted Funds (funds which are subject to conditions by the donors). At 31 March 2022 the Charity had £72,000 of Restricted Funds (to be used for the purposes set out in Note 16) and £246,000 of Unrestricted Funds (of which £19,000 has been designated for the repair, maintenance and long-term security of the cinema building).

Future plans

The Charity is concentrating on encouraging audiences to return to the Cinema after the enforced closures (and restricted capacity) due to the Covid pandemic. The film distributors have also faced a difficult time and the percentage of the gross receipts taken by distributors for some recent releases has increased. There is also some shortage of new films as production was disrupted during the pandemic. Special screenings involving a discussion or presentation in the Cinema that cannot be replicated at home are likely to be of increasing importance. The Charity has restarted the Documentary Film Festival and some of the educational outreach programme.

Structure, governance and management

Aldeburgh Cinema Trust is a charitable company limited by guarantee, incorporated on 5 February 2013 (in England & Wales) and registered as a charity on 27 March 2013. The Charity is governed by its Articles of Association which set out its objects and powers. In the event of the Charity being wound up the Members are required to contribute an amount not exceeding £1 each.

ALDEBURGH CINEMA TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of the Charity, of whom there must be at least five and not more than twelve, are its Members and also its Directors for the purposes of company law. One third (or the number nearest one third) of the Trustees must retire at each Annual General Meeting, those serving longest retiring first and the choice between any of equal service being made by drawing lots. A retiring Trustee may be reappointed.

Trustees are recruited from the local community and are selected to ensure that the Charity benefits from a broad range of relevant skills and expertise on the board.

The Trustees who served during the year were:

Charles Laughton-Scott (Chairman)	
Christopher Ellins	(Resigned 24 July 2021)
Jill Green	
Colin Hughes	(Resigned 28 September 2021)
Maryanne Nicholls	
Sarah Turnbull	
Stephen Barnard (Company Secretary)	
Frederick Goetzen	
Mary James	
Janice Turner	
Jennifer Hanlon (Treasurer)	(Appointed 22 May 2021)
Alison Morrow	(Appointed 26 March 2022)

The Trustees have ultimate responsibility for the governance and direction of the Charity and ensuring that it meets its charitable objects for the public benefit. They are also responsible for compliance with statutory and regulatory obligations. The day-to-day management of the Cinema is looked after by the General Manager.

The Trustees hold regular board meetings, attended by the General Manager, at which they agree strategic objectives, approve business plans and budgets, monitor financial and operational performance, and review staffing policies and provision. In addition, they review the risk register and amend risk management procedures where necessary. The General Manager is able to turn to individual Trustees with special responsibility for support in fund-raising, finance, staffing, programming and other fields.

ALDEBURGH CINEMA TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trustees Responsibilities

The Trustees, who are also the directors of Aldeburgh Cinema Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

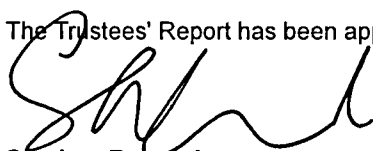
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' Report has been approved by the Board of Trustees.



Stephen Barnard

Trustee

Dated: 23 July 2022

ALDEBURGH CINEMA TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALDEBURGH CINEMA TRUST

I report to the trustees on my examination of the financial statements of Aldeburgh Cinema Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated: 25 July 2022

ALDEBURGH CINEMA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and grants	3	105,593	-	105,593	221,854	236,854
Charitable activities						
Films		127,062	-	127,062	13,451	13,451
Alternative Content		-	-	-	4,810	4,810
Events		17,331	-	17,331	-	-
Kiosk		32,115	-	32,115	3,080	3,080
Friends subscriptions		19,584	-	19,584	22,607	22,607
Other trading activities	4	19,033	-	19,033	2,033	2,033
Investments	5	464	-	464	627	627
Total income		321,182	-	321,182	15,000	283,462
Expenditure on:						
Raising funds	6	851	-	851	2,532	2,532
Charitable activities						
Cinema Expenses	7	278,104	10,084	288,188	3,841	176,247
Total charitable expenditure		278,104	10,084	288,188	3,841	176,247
Total expenditure		278,955	10,084	289,039	3,841	178,779
Net incoming/(outgoing) resources before transfers		42,227	(10,084)	32,143	93,524	104,683
Gross transfers between funds		(4,750)	4,750	-	-	-
Net income/(expenditure) for the year/						
Net movement in funds		37,477	(5,334)	32,143	93,524	104,683
Fund balances at 1 April 2021		208,510	77,528	286,038	114,986	181,355
Fund balances at 31 March 2022		245,987	72,194	318,181	208,510	286,038

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALDEBURGH CINEMA TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		85,052		61,839
Investments	11		1,000		1,000
			<u>86,052</u>		<u>62,839</u>
Current assets					
Stocks	12	2,533		1,934	
Debtors	13	41,343		31,519	
Cash at bank and in hand		242,266		210,784	
		<u>286,142</u>		<u>244,237</u>	
Creditors: amounts falling due within one year	14	(54,013)		(21,038)	
Net current assets			<u>232,129</u>		<u>223,199</u>
Total assets less current liabilities			<u>318,181</u>		<u>286,038</u>
Income funds					
Restricted funds	16		72,194		77,528
<u>Unrestricted funds</u>					
Designated funds	17	19,154		59,605	
General unrestricted funds		226,833		148,905	
		<u>245,987</u>		<u>208,510</u>	
			<u>318,181</u>		<u>286,038</u>

ALDEBURGH CINEMA TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

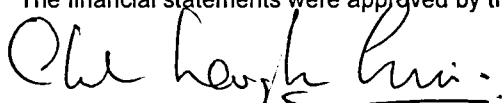
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 July 2022



Charles Laughton-Scott - Chairman
Trustee

Company registration number 08389118

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Aldeburgh Cinema Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 51 High Street, Aldeburgh, Suffolk, IP15 5AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT where this cannot be fully recovered, and is reported as part of the expenditure to which it related. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2-10% straight line
Fixtures and fittings	12.5% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and grants

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	96,892	160,672	15,000	175,672
HMRC Coronavirus Job Retention Scheme	8,701	61,182	-	61,182
	<u>105,593</u>	<u>221,854</u>	<u>15,000</u>	<u>236,854</u>
Donations and gifts				
General donations	27,503	25,502	-	25,502
Friends donations	13,318	5,220	-	5,220
Sale of Donated Clothing	15	26,506	-	26,506
Appeal Income	688	65,611	-	65,611
BFI Culture Recovery Fund	25,222	37,833	-	37,833
Plan for the Future grant	19,479	-	-	-
Other grants	10,667	-	15,000	15,000
	<u>96,892</u>	<u>160,672</u>	<u>15,000</u>	<u>175,672</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Advertising & Sponsorship income	7,744	(25)
Lettings income	8,810	608
Sale of Christmas Cards & other miscellaneous activities	2,479	1,450
	<u>19,033</u>	<u>2,033</u>
Other trading activities		

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	464	627

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Trading costs</u>		
Other trading activities	851	2,532
	<u>851</u>	<u>2,532</u>

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Cinema Expenses 2022 £	Cinema Expenses 2021 £
Staff costs	91,942	109,696
Depreciation and impairment	14,616	11,334
Films	52,969	3,622
Alternative Content	6,374	2,494
Events	7,800	149
Kiosk	12,998	2,312
Programming	5,591	(91)
Marketing	2,081	997
Premises	64,698	20,207
Projection, sound, and other equipment	5,267	5,689
Administration	23,852	19,838
	<u>288,188</u>	<u>176,247</u>
	<u>288,188</u>	<u>176,247</u>
Analysis by fund		
Unrestricted funds	278,104	172,406
Restricted funds	10,084	3,841
	<u>288,188</u>	<u>176,247</u>
For the year ended 31 March 2021		
Unrestricted funds	172,406	
Restricted funds	3,841	
	<u>176,247</u>	

Administration costs include £2,525 (2021: £1,825) payable to the Charity's Auditors in respect of independent examination fees, and a further £1,295 (2021: £5,905) in respect of non-audit work carried out.

8 Trustees

No Trustees were reimbursed for expenses during either the 2022 or 2021 year.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time	-	2
Part time	11	9
Volunteers	15	-
Total	26	11

Employment costs	2022 £	2021 £
Wages and salaries	90,428	108,312
Social security costs	302	196
Other pension costs	1,212	1,188
	91,942	109,696

Key management personnel of the charity for the year ended 31 March 2022 comprised the General Manager, Deputy Manager and Finance Office. For the previous year it comprised the General Manager and the Deputy Manager.

The total employee benefits of the key management personnel for the year were £56,002 (2021: £52,506).

There were no employees whose annual remuneration was more than £60,000.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	48,665	73,544	29,602	151,811
Additions	-	158	37,673	37,831
At 31 March 2022	48,665	73,702	67,275	189,642
Depreciation and impairment				
At 1 April 2021	7,725	58,938	23,311	89,974
Depreciation charged in the year	4,092	5,516	5,008	14,616
At 31 March 2022	11,817	64,454	28,319	104,590
Carrying amount				
At 31 March 2022	36,848	9,248	38,956	85,052
At 31 March 2021	40,940	14,607	6,292	61,839

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021 & 31 March 2022	1,000
Carrying amount	
At 31 March 2022	1,000
At 31 March 2021	1,000

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,533	1,934

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,103	(3)
Other debtors	27,104	20,194
Prepayments and accrued income	12,136	11,328
	<u>41,343</u>	<u>31,519</u>
	<u><u>41,343</u></u>	<u><u>31,519</u></u>
14 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	953	1,206
Payments received on account	16,010	12,148
Trade creditors	10,121	1,217
Accruals and deferred income	26,929	6,467
	<u>54,013</u>	<u>21,038</u>
	<u><u>54,013</u></u>	<u><u>21,038</u></u>

15 Retirement benefit schemes

Defined contribution schemes

The charity contributes to a defined contribution pension scheme for all qualifying employees.

The charge to profit or loss in respect of defined contribution schemes was £1,212 (2021: £1,188). At the balance sheet date, contributions amounting to £nil (2021: £89) in respect of the final month of the year were outstanding.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Documentary Festival Funds	4,197	-	(149)	4,048	(4,048)	-	-
Cinema Development Funds	47,099	-	(3,568)	43,531	(5,912)	-	37,619
Studio Projector Fund	504	-	(124)	380	(124)	-	256
Educational Outreach Fund	13,319	15,000	-	28,319	-	-	28,319
Studio Seating Fund	1,250	-	-	1,250	-	(1,250)	-
New Projector Fund	-	-	-	-	-	6,000	6,000
	<u>66,369</u>	<u>15,000</u>	<u>(3,841)</u>	<u>77,528</u>	<u>(10,084)</u>	<u>4,750</u>	<u>72,194</u>

Restricted funds have been established with the following purposes:

Documentary Festival Fund - To fund costs associated with Aldeburgh Cinema's annual Documentary Festival.

Cinema Development Fund - To support the ongoing development of the Cinema.

Studio Projector Fund - To support the new projector purchased in 2017.

Educational Outreach Fund - To support year-round educational work with young people.

Studio Seating Fund - To purchase additional seating for the Studio Screen.

New Projector Fund - To support the purchase of a replacement projector for the auditorium.

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Repair & Maintenance Fund	65,611	(6,006)	59,605	20,167	(60,618)	19,154
	<u>65,611</u>	<u>(6,006)</u>	<u>59,605</u>	<u>20,167</u>	<u>(60,618)</u>	<u>19,154</u>

Repairs & Maintenance Funds - following a discussion at a Trustee meeting on 21st November 2020 all Trustees agreed that funds raised by the recently launched appeal should be placed in a designated fund to be used for the repairs, maintenance and long-term security of the cinema building.

18 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	47,622	37,430	85,052	18,373	43,466	61,839
Investments	1,000	-	1,000	1,000	-	1,000
Current assets/(liabilities)	197,365	34,764	232,129	189,137	34,062	223,199
	<u>245,987</u>	<u>72,194</u>	<u>318,181</u>	<u>208,510</u>	<u>77,528</u>	<u>286,038</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,730	5,730
Between two and five years	22,920	22,920
In over five years	206,280	212,010
	<u>234,930</u>	<u>240,660</u>

20 Related party transactions

ALDEBURGH CINEMA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

(Continued)

During the year, the Trust received £nil (2021: £nil) in restricted donations, and £25,000 (2021: £8,100) in unconditional donations from Trustees, inclusive of gift aid where available.