

**Charity Registration No. 1151433**

**Company Registration No. 08389118 (England and Wales)**

**ALDEBURGH CINEMA TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# ALDEBURGH CINEMA TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Charles Laughton-Scott - Chairman	
	Christopher Ellins	
	Jill Green	
	Colin Hughes	
	Maryanne Nicholls	
	Sarah Turnbull	
	Stephen Barnard	
	Frederick Goetzen	
	Mary James	
	Jennifer Hanlon	(Appointed 22 May 2021)
	Janice Turner	(Appointed 21 December 2020)
<b>Secretary</b>	Stephen Barnard	
<b>Charity number</b>	1151433	
<b>Company number</b>	08389118	
<b>Registered office</b>	51 High Street Aldeburgh Suffolk IP15 5AU	
<b>Independent examiner</b>	Carl Page Blyth House Rendham Road Saxmundham Suffolk IP17 1WA	

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# ALDEBURGH CINEMA TRUST

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# **ALDEBURGH CINEMA TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees of the Aldeburgh Cinema Trust ("the Charity") present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Charity's charitable objects are to advance education in the arts and promote knowledge, understanding and appreciation in the arts (in particular in film and related arts) by providing and managing a cinema and associated facilities in Aldeburgh and in the surrounding area for the public benefit.

#### **Public benefit**

The Trustees have due regard to Charity Commission guidance on public benefit when planning and carrying out the Cinema's activities. The Trust endeavours to meet its objects through the Cinema's broad and varied programme (summarised below) and its educational outreach activities (see below) whilst never ignoring the need to provide high quality entertainment as stated in our motto 'inspirational, meaningful, fun'.

#### **The core programme**

The core programme consists of regular screenings of the best of world cinema, thoughtful mainstream productions and English and foreign language films of an accessible art house character. There are also live transmissions of world class opera from New York's Metropolitan Opera, drama from the National Theatre in London and other playhouses and a variety of other arts related events which make these events accessible to local people at prices significantly lower than the live performances at the actual venues.

#### **Annual Documentary Festival**

The annual Aldeburgh Documentary Festival established in 1995 is a weekend-long showcase of high quality and relevant documentary films. The film screenings are supported by panel discussions which typically bring together the film-makers and people with particular experience and expertise in the area covered by the film. The combination of screenings and informed debate has created a unique event with a strong following in Aldeburgh and beyond.

#### **Cinema as a centre for community and arts related activities**

The Cinema makes its facilities available for local community events such as premieres of locally produced films, special screenings with regional relevance and charity shows. It provides a venue for Arts Society lectures and film shows/presentations in the Aldeburgh Music Festival.

#### **Educational outreach**

To enhance the implementation of its charitable objects the Trust is developing a range of activities to encourage filmmaking and film appreciation by people of all ages, with a particular focus on local educational institutions at primary, secondary and tertiary level.

# **ALDEBURGH CINEMA TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

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### **Achievements and performance**

Aldeburgh Cinema Trust's year to 31 March 2021 was undoubtedly the most difficult in its history. The Covid-19 pandemic meant that the Cinema was only open from 1 August to 4 November and from 9 to 21 December 2020, on both occasions with limited capacity to ensure social distancing. The 2020 Documentary Film Festival had to be cancelled and the Trust's educational outreach programme was suspended. Fortunately, the Charity's finances were in a reasonably robust state at the start of the year and the Government's Job Retention Scheme provided vital support. The Charity's landlord, Aldeburgh Cinema (Property) Ltd, was also supportive and agreed to the Charity's request for an extension of the lease of the Cinema to 31 March 2063. Once again, the Friends of the Cinema have rallied round and provided important donations. While the Cinema was closed a new website and booking system has been put in place.

### **Financial review**

#### **Unrestricted funds**

The net result on unrestricted funds was an operating surplus of £93,524 compared with the previous year's surplus of £31,990. With the cinema shut for eight and a half months of the year because of the pandemic and no Documentary Festival a loss of over £125,000 was incurred on charitable activities, which had generated a profit of just over £5,000 in 2019-20. This reduction was more than offset by a substantial increase in income from donations and grants (£26,000 in 2019-20) to £220,000, net of fundraising expenditure. As well as the funds received under the Job Retention Scheme (£61,000) and from a targeted appeal (£75,000) there was the first instalment (nearly £38,000) of a significant grant from the British Film Institute's Culture Recovery Fund and donations of £26,500 were received from the public in exchange for items from a substantial collection of unworn, but good quality clothing which had been given to the Trust.

The Trust has an insurance policy with Hiscox that provides Business Interruption cover, but at present it is uncertain whether any payment relating to the Covid-19 shutdowns that occurred in the year will be received under the policy.

#### **Restricted funds**

The balance in restricted funds increased by £11,159 to £77,528 as a result of the release to the Educational Outreach Fund of grants of £15,000 received in the previous year to support activities planned for 2020-21. Unfortunately the significant disruption caused by the Covid-19 pandemic at all levels of the education sector prevented any of this work going ahead and the grants have been carried forward for use in future years. The grant income was offset by expenditure of £3,841, of which all but £149 were depreciation charges on fixed assets held in the funds.

The Trustees consider it appropriate to continue the policy of establishing a general reserve of an amount equivalent to three months overheads. With annual overheads of around £260,000 in a normal year the target reserve is £65,000. At 31 March 2021 there were unrestricted funds of £189,137 represented by net current assets (see accounts note 17).

Following a discussion at a Trustee meeting on 21st November 2020 all Trustees agreed that the funds raised by the recently launched appeal should be placed in a designated fund to be used for the repairs, maintenance and long-term security of the cinema building.

There are no endowment funds at 31 March 2021.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# **ALDEBURGH CINEMA TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

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### **Future plans**

The main focus of the Charity will be to ensure the Cinema recovers from the enforced closures (and restricted capacity in the Cinema) due to the Covid-19 pandemic and continues to provide screen-based entertainment and education in Aldeburgh on a long-term basis. The Charity will restart the Documentary Film Festival and the educational outreach programme as soon as is practicable. Visitors will already have seen the reorganisation and repainting of the foyer area. The extension of the lease provides additional security and a building repair programme will deal with urgent issues, for example damage to the windows and flat roofs. The Trustees have decided not to proceed with the proposed rebuilding to give a second screen but rather to concentrate on the main auditorium. Popular features in recent years have been special screenings, often followed by a discussion or presentation, and more of these will be arranged.

### **Structure, governance and management**

Aldeburgh Cinema Trust is a charitable company limited by guarantee, incorporated on 5 February 2013 (in England & Wales) and registered as a charity on 27 March 2013. The charity is governed by its Memorandum and Articles of Association which set out its objects and powers. In the event of the company being wound up the Members are required to contribute an amount not exceeding £1 each.

The Trustees of the Charity, of whom there must be at least five and not more than twelve, are its Members and also its Directors for the purposes of company law. One third (or the number nearest one third) of the Trustees must retire at each Annual General Meeting, those serving longest retiring first and the choice between any of equal service being made by drawing lots. A retiring Trustee may be reappointed.

Trustees are recruited from the local community and are selected to ensure that the Charity benefits from a broad range of relevant skills and expertise on the board. On appointment Trustees are provided with an induction to the organisation and copies of relevant papers including the Memorandum and Articles of Association, business plan, budget, accounts and Charity Commission trustee guidance documents.

The Trustees who served during the year were:

Charles Laughton-Scott - Chairman

Christopher Ellins

Jill Green

Colin Hughes

Maryanne Nicholls

Sarah Turnbull

Stephen Barnard

Frederick Goetzen

Mary James

Janice Turner

(Appointed 21 December 2020)

The Trustees have ultimate responsibility for the governance and direction of the Charity and ensuring that it meets its charitable objects for the public benefit. The day-to-day management of the Cinema is delegated to the General Manager.

The Trustees hold regular board meetings, attended by the General Manager, at which they agree strategic objectives, approve business plans and budgets, monitor financial and operational performance, and review staffing policies and provision. In addition they review the risk register and amend risk management procedures where necessary, and ensure that all statutory and regulatory compliance obligations including health and safety are being met.

The General Manager is able to turn to individual Trustees with special responsibility for support in fund-raising, finance, staffing, programming and other fields.

# ALDEBURGH CINEMA TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Trustees Responsibilities

The trustees, who are also the directors of Aldeburgh Cinema Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

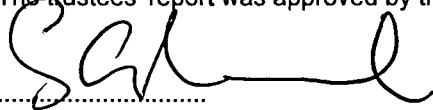
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....  
**Stephen Barnard**

Trustee

Dated: 24 July 2021

# ALDEBURGH CINEMA TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ALDEBURGH CINEMA TRUST

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I report to the trustees on my examination of the financial statements of Aldeburgh Cinema Trust (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page

Blyth House  
Rendham Road  
Saxmundham  
Suffolk  
IP17 1WA

Dated: .....

# ALDEBURGH CINEMA TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>							
Donations and grants	3	221,854	15,000	236,854	26,819	41,250	68,069
<b><u>Charitable activities</u></b>							
Films		13,451	-	13,451	182,007	-	182,007
Alternative Content		4,810	-	4,810	38,549	-	38,549
Events		-	-	-	33,407	-	33,407
Kiosk		3,080	-	3,080	53,872	-	53,872
Friends subscriptions		22,607	-	22,607	24,091	-	24,091
Other trading activities	4	2,033	-	2,033	47,259	-	47,259
Investments	5	627	-	627	947	-	947
<b>Total income</b>		<b>268,462</b>	<b>15,000</b>	<b>283,462</b>	<b>406,951</b>	<b>41,250</b>	<b>448,201</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	2,532	-	2,532	-	-	-
<b><u>Charitable activities</u></b>							
Cinema Expenses	7	172,406	3,841	176,247	374,961	38,808	413,769
<b>Total charitable expenditure</b>		<b>172,406</b>	<b>3,841</b>	<b>176,247</b>	<b>374,961</b>	<b>38,808</b>	<b>413,769</b>
<b>Total resources expended</b>		<b>174,938</b>	<b>3,841</b>	<b>178,779</b>	<b>374,961</b>	<b>38,808</b>	<b>413,769</b>
<b>Net income for the year/ Net movement in funds</b>		<b>93,524</b>	<b>11,159</b>	<b>104,683</b>	<b>31,990</b>	<b>2,442</b>	<b>34,432</b>
Fund balances at 1 April 2020		114,986	66,369	181,355	82,996	63,927	146,923
<b>Fund balances at 31 March 2021</b>		<b>208,510</b>	<b>77,528</b>	<b>286,038</b>	<b>114,986</b>	<b>66,369</b>	<b>181,355</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ALDEBURGH CINEMA TRUST

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		61,839		65,508
Investments	11		1,000		1,000
			<u>62,839</u>		<u>66,508</u>
<b>Current assets</b>					
Stocks	12	1,934		2,933	
Debtors	13	31,519		18,328	
Cash at bank and in hand		210,784		174,207	
		<u>244,237</u>		<u>195,468</u>	
<b>Creditors: amounts falling due within one year</b>	14	(21,038)		(80,621)	
Net current assets			<u>223,199</u>		<u>114,847</u>
<b>Total assets less current liabilities</b>			<u>286,038</u>		<u>181,355</u>
<b>Income funds</b>					
Restricted funds	16		77,528		66,369
Unrestricted funds			208,510		114,986
			<u>286,038</u>		<u>181,355</u>

# ALDEBURGH CINEMA TRUST

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

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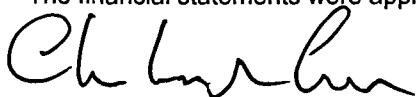
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2021



Charles Laughton-Scott - Chairman  
Trustee

Company Registration No. 08389118

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Aldeburgh Cinema Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 51 High Street, Aldeburgh, Suffolk, IP15 5AU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These accounts have been prepared on a going concern basis. The full impact that the COVID-19 pandemic may have on the long-term operations and finances of the charity are at this point unknown. However, at the time of approving the financial statements, having assessed all available information, the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT where this cannot be fully recovered, and is reported as part of the expenditure to which it related. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% straight line
Fixtures and fittings	12.5% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	160,672	15,000	175,672	26,819	41,250	68,069
HMRC Coronavirus Job Retention Scheme	61,182	-	61,182	-	-	-
	<u>221,854</u>	<u>15,000</u>	<u>236,854</u>	<u>26,819</u>	<u>41,250</u>	<u>68,069</u>
<b>Donations and gifts</b>						
General donations	15,339	-	15,339	17,387	41,250	58,637
Friends donations	5,220	-	5,220	7,303	-	7,303
Sale of Donated Clothing	26,506	-	26,506	-	-	-
Appeal Income	75,774	-	75,774	-	-	-
BFI Culture Recovery Fund	37,833	-	37,833	-	-	-
Other grants	-	15,000	15,000	2,129	-	2,129
	<u>160,672</u>	<u>15,000</u>	<u>175,672</u>	<u>26,819</u>	<u>41,250</u>	<u>68,069</u>

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Advertising & sponsorship income	(25)	20,768
Lettings income	608	26,491
Sale of Christmas Cards	1,450	-
	<u>2,033</u>	<u>47,259</u>
Other trading activities		

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	627	947
	<u>627</u>	<u>947</u>

### 6 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Trading costs</u>		
Other trading activities	2,532	-
	<u>2,532</u>	<u>-</u>

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	Cinema Expenses 2021 £	Cinema Expenses 2020 £
Staff costs	109,696	139,031
Depreciation and impairment	11,334	11,982
Films	3,622	81,235
Alternative Content	2,494	19,766
Events	149	32,850
Kiosk	2,312	22,170
Programming	(91)	8,559
Marketing	997	18,525
Premises	20,207	38,383
Projection, sound, and other equipment	5,689	9,288
Administration	19,838	31,980
	<u>176,247</u>	<u>413,769</u>
	<u>176,247</u>	<u>413,769</u>
<b>Analysis by fund</b>		
Unrestricted funds	172,406	374,961
Restricted funds	3,841	38,808
	<u>176,247</u>	<u>413,769</u>
<b>For the year ended 31 March 2020</b>		
Unrestricted funds	374,961	
Restricted funds	38,808	
	<u>413,769</u>	

Administration costs include £1,825 (2020: £1,775) payable to the Charity's Auditors in respect of independent examination fees, and a further £5,905 (2020: £6,804) in respect of non-audit work carried out.

### 8 Trustees

During the year, no Trustees were reimbursed for any expenses. In 2020, £897 was paid to one trustee in relation to the operation of the Documentary Festival.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	2	2
Part time	9	14
Volunteers	-	30
Total	11	46

Employment costs	2021 £	2020 £
Wages and salaries	108,312	134,312
Social security costs	196	3,156
Other pension costs	1,188	1,563
	109,696	139,031

Key management personnel of the charity for the year ended 31 March 2021 comprised the General Manager and the Deputy Manager.

The total employee benefits of the key management personnel for the year were £67,366 (2019: £80,042).

Neither of the activities in which volunteers had been involved in the previous year were continued in 2020-21. The Visitor Information service which the Trust had provided for East Suffolk Council ended on 31st March 2020 and with the cinema shut for the first four months of the year (and eight and a half months in all) because of the Covid-19 pandemic, the programme booklets which volunteers helped to distribute were no longer produced.

There were no employees whose annual remuneration was £60,000 or more.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2020	48,665	72,389	23,094	144,148
Additions	-	1,155	6,509	7,664
At 31 March 2021	48,665	73,544	29,603	151,812
<b>Depreciation and impairment</b>				
At 1 April 2020	6,404	49,794	22,441	78,639
Depreciation charged in the year	1,321	9,143	870	11,334
At 31 March 2021	7,725	58,937	23,311	89,973
<b>Carrying amount</b>				
At 31 March 2021	40,940	14,607	6,292	61,839
At 31 March 2020	42,261	22,594	653	65,508

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2020 & 31 March 2021	1,000
<b>Carrying amount</b>	
At 31 March 2021	1,000
At 31 March 2020	1,000

### 12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,934	2,933

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	(3)	1,441
Other debtors	20,194	4,510
Prepayments and accrued income	11,328	12,377
	<u>31,519</u>	<u>18,328</u>

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,206	7,808
Payments received on account	12,148	33,261
Trade creditors	1,217	24,393
Accruals and deferred income	6,467	15,159
	<u>21,038</u>	<u>80,621</u>

Payments received on account include no grants in relation to educational activities. Payments in the previous year included £15,000 relating to planned educational activities in 2020-21.

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity contributes to a defined contribution pension scheme for all qualifying employees.

The charge to profit or loss in respect of defined contribution schemes was £1,188 (2020: £1,563). At the balance sheet date, contributions amounting to £89 (2020: £111) in respect of the final month of the year were outstanding.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Documentary Festival Funds	4,212	26,250	(26,265)	4,197	-	(149)	4,048
Cinema Development Funds	50,667	-	(3,568)	47,099	-	(3,568)	43,531
Projector Fund	628	-	(124)	504	-	(124)	380
Educational Outreach Fund	7,170	15,000	(8,851)	13,319	15,000	-	28,319
Studio Seating Fund	1,250	-	-	1,250	-	-	1,250
	<u>63,927</u>	<u>41,250</u>	<u>(38,808)</u>	<u>66,369</u>	<u>15,000</u>	<u>(3,841)</u>	<u>77,528</u>

Restricted funds have been established with the following purposes:

Documentary Festival Fund - To fund costs associated with Aldeburgh Cinema's annual Documentary Festival.

Cinema Development Fund - To support the ongoing development of the Cinema.

Projector Fund - To support the new projector purchased in 2017.

Educational Outreach Fund - To support year-round educational work with young people.

Studio Seating Fund - To purchase additional seating for the Studio Screen.

# ALDEBURGH CINEMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 17 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	18,373	43,466	61,839	18,349	47,159	65,508
Investments	1,000	-	1,000	1,000	-	1,000
Current assets/ (liabilities)	189,137	34,062	223,199	95,637	19,210	114,847
	<u>208,510</u>	<u>77,528</u>	<u>286,038</u>	<u>114,986</u>	<u>66,369</u>	<u>181,355</u>

### 18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>3,107</u>

### 19 Related party transactions

During the year, the Trust received £nil (2020: £5,000) in restricted donations, and £8,100 (2020: £10,225) in unconditional donations from Trustees, inclusive of gift aid where available.