

CAPEHILL MUSLIM SOCIETY

Accounts

31 December 2020

CAPEHILL MUSLIM SOCIETY
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CAPEHILL MUSLIM SOCIETY
Business Information

Trustees

Mr Mohammad Arif Raja
Mr Salahuddin Azmi
Mrs Yasmeen Nisar Qureshi

Accountants/ Independent Examiner

TAS Accountants
412 High Street

Smethwick
West Midlands
B66 3PJ

CAPEHILL MUSLIM SOCIETY

Approval statement

We as trustees of the Capehill Muslim Society approve the accounts which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting and charities framework as set out in note 1, and for providing TAS Accountants with all information and explanations necessary for their compilation.

Dr Yasmeen Nisar Qureshi

28 October 2021



Mohammad Arif Raja (Trustee)



CAPEHILL MUSLIM SOCIETY

Independent Examiner/Accountants' report on the unaudited accounts to CAPEHILL MUSLIM SOCIETY

You have approved the accounts for the year ended 31 December 2020 which comprise the Income & Expenditure Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



TAS Accountants

412 High Street
Smethwick
West Midlands
B66 3PJ

28 October 2021



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CAPEHILL MUSLIM SOCIETY
Profit and Loss Account
for the year ended 31 December 2020

	2020 £	2019 £
Donation (Unrestricted Funds)	57,867	64,580
Subcontractors cost	6,100	9,000
Gross profit	<u>51,767</u>	<u>55,580</u>
Restricted Funds	2,971	28,072
Expenses		
Wages, salaries and other staff costs	9,549	10,342
Rent, rates, power and insurance costs	4,789	5,034
Repairs and renewals of property and equipment	14,847	22,578
Telephone, fax, stationery and other office costs	2,044	1,812
Depreciation and loss/(profit) on sale	955	729
Other business expenses	516	499
	<u>32,700</u>	<u>40,994</u>
Profit	<u>22,038</u>	<u>42,658</u>

CAPEHILL MUSLIM SOCIETY
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Equipment, machinery and motor vehicles	3	136,937	135,658
Current assets			
Cash in hand		<u>121,256</u>	<u>83,885</u>
Current liabilities			
Creditors		<u>16,612</u>	<u>-</u>
Net current assets		104,644	83,885
Net assets		<u>241,581</u>	<u>219,543</u>
Capital account			
Balance at start of period		219,543	176,885
Net income		22,038	42,658
		<u>241,581</u>	<u>219,543</u>

CAPEHILL MUSLIM SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Profit and loss account analysis

	2020	2019
	£	£
Donations		
Donations	<u>57,867</u>	<u>64,580</u>
Construction industry - payments to subcontractors		
Subcontractor costs	<u>6,100</u>	<u>9,000</u>
Restricted Funds		
Covid Grants/Furlough	2,971	-
Restricted Funds	<u>-</u>	<u>28,072</u>
	<u>2,971</u>	<u>28,072</u>
Wages, salaries and other staff costs		
Wages and salaries	9,408	10,128
Employer's NI	<u>141</u>	<u>214</u>
	<u>9,549</u>	<u>10,342</u>
Rent, rates, power and insurance costs		
Rent & Rates	1,160	1,790
Light and heat	<u>3,629</u>	<u>3,244</u>
	<u>4,789</u>	<u>5,034</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>14,847</u>	<u>22,578</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	317	242
Insurance costs	<u>1,727</u>	<u>1,570</u>
	<u>2,044</u>	<u>1,812</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>955</u>	<u>729</u>
Other business expenses		
Sundry expenses	<u>516</u>	<u>499</u>

CAPEHILL MUSLIM SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

3 Plant, machinery and motor vehicles

	Property	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 January 2020	130,066	8,303	138,369
Additions	-	2,234	2,234
At 31 December 2020	<u>130,066</u>	<u>10,537</u>	<u>140,603</u>
Depreciation			
At 1 January 2020	-	2,711	2,711
Charge for the year	-	955	955
At 31 December 2020	<u>-</u>	<u>3,666</u>	<u>3,666</u>
Net book value			
At 31 December 2020	<u>130,066</u>	<u>6,871</u>	<u>136,937</u>
At 31 December 2019	<u>130,066</u>	<u>5,592</u>	<u>135,658</u>

