

REGISTERED COMPANY NUMBER: 08153433 (England and Wales)
REGISTERED CHARITY NUMBER: 1151415

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
OURSIDE YOUTH ASSOCIATION

REGISTERED CHARITY LIMITED BY GUARANTEE

OURSIDE YOUTH ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

| | |
|----------------------------------|---|
| TRUSTEES | K C Hartwell C E Elwell J Westlake R Hobbs K Pearson |
| REGISTERED OFFICE | Outside Youth Association Broadway Road Evesham Worcestershire WR11 1BH |
| REGISTERED COMPANY NUMBER | 08153433 |
| REGISTERED CHARITY NUMBER | 1151415 |
| INDEPENDENT EXAMINER | Anthony Smith AFA Anthony Smith Accountancy Services 2 Tylea Close The Reddings Cheltenham Gloucestershire GL51 6RB |
| BANKERS | Co-Operative 1 Balloon Street Manchester M60 4EP |

OURSIDE YOUTH ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CONSTITUTION

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 12 July 2012. In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name. The charity was registered with the Charity Commissioners on 27 March 2013. The charity registration number is 1151415 and the company registration number is 08153433.

DIRECTORS AND TRUSTEES

The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the year and further changes to the date of this report were as follows:

K C Hartwell
C E Elwell
K Pearson
J Westlake
R Hobbs
T Clack

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The members of the company are those individuals appointed as trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Appointment of Trustees

The first subscribers of the company on incorporation are appointed as charity members, trustees and directors. There shall be at least three trustees appointed.

The charity is governed by its trustees who are responsible for formulating the strategies and policies of the charity including the exercising of financial controls.

Trustees Training and Induction

All new trustees are given an induction session where they are made aware of their legal obligations as trustees of a corporate charity.

All trustees give their time voluntarily and receive no remuneration or benefits from the charity.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the aims and objectives of the charity.

OURSIDE YOUTH ASSOCIATION TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Management

The trustees have reviewed the principal areas of the charity's operations and considered the major risks faced.

In the opinion of the trustees, the charity has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

OBJECTIVES, ACTIVITIES AND FINANCIAL REVIEW

We are a charity dedicated to helping support young people in the community. We provide free support and engaging activities in a youth led environment.

We understand how important it is for teenagers and young adults to have a place to go where they can find support and talk to someone that empathises with them.

Our youth centre, the only one in the area, provides a safe and welcoming space for anyone between the ages 11-19, and for people with disabilities aged up to 25.

Here, we offer accessible support alongside targeted youth work.

Through our outreach work we visit local schools and provide pop up youth clubs and services, including substance awareness sessions and sexual health clinics.

Across all our social channels, we provide a safe and inclusive space for young people to get involved and stay connected to a reliable support system

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS

2022/2023

2022/2023 we continued to develop a more robust funding sourcing strategy and improve staff communication and wellbeing. Incorporating funding into the Centre Managers role has been hugely successful and streamlined the process by having someone on the ground focussing on it.

Food is still and will continue to be a massive part of what we do. The youth cafe group continued to cook a meal for all the young people every Thursday, which has also benefited them in developing key life skills across shopping, budgeting and cooking. We have been able to fund this through funding from the Co-operative Community Fund, winning Tesco Community Grant and including a food budget in any funding bids. The relationship with Droitwich Food bank continues to be strong, collecting weekly food donations which enable young people to take home bags of food to their family and provide towards food that we serve at the centre. We are seeing this as the new normal now.

The additional funding stream from John Martins charity for 12 months concentrating on holistic and direct mental health support which consists of music and yoga sessions, 1-1 online support sessions and fully paid for referral to youth counselling services in partnership with EDMHSS. Open and ad hoc support to young people worked really well however we faced barriers in getting young people into counselling support. Due to it requiring parental support and needing to be driven by parents/guardians, although we made lots of referrals and young people were happy to be involved we have only been able to successfully start counselling for 2 young people. JM extended the funding period for a further 6 months to allow for this and we will review towards the end of 2023.

We saw a move from large grant making organisations to looking at unrestricted funding, aimed at supporting organisations to make their own decisions on how to best use it to meet the needs of service users. Through this we were successful in funding from UKYouth for a 3 year grant of £5,000 to cover running costs and staff wages. This enabled us to plan staff wage increases as a result of the minimum wage increase.

OURSIDE YOUTH ASSOCIATION

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST MARCH 2023

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS

2022/2023 (continued)

Our Oureach project continued to be really successful, the most popular element being a drop in session at McDonalds. This was held on a night the centre was not open and gave young people the opportunity to drop in and have meaningful conversations with youth workers over a drink and snack. We also found that this engaged a lot of young people who were choosing not to access the centre during open access hours and meant they still had a line of support.

The main income stream still remains grant funding which totalled £91,571.01 for the year compared to donations of £4,460.73. We were also able to generate £2,570.47 of income through substance awareness course delivery, centre hire, textile donations and electricity generated.

2023/24

2022/24 will both see a lot of change but also positivity and security. We had a couple of key staff changes. Loosing one member of staff who has been with Ourside from the start and others leaving due to life changes. This gave the opportunity to rethink our delivery and structure informing budgeting and finance for the future as well. Recruitment went well and due to a clear charity ethos we were able to promote internally and add three new members to the team. This

also fell in line with creating a clear staff payment banding and structure providing clarity to staff on their progression options.

The Positive Activities funding went out for Tender and Ourside were successful in this at the value of £31,000 per year for 3 years, with continuation subject to funding until 2029. This has provided massive financial security for the charity in terms of staff wages. Meaning we were able to reallocate reserves funding to cover core costs.

We have seen unprecedented numbers of young people attending sessions with our busiest summer programme yet and there seems to be no slow down. We are considering the potential for an additional targeted evening to ensure young people with additional needs or who would benefit from a quieter session are supported. This has also led to the trial of young people needing to select one evening to attend opposed to two to reduce numbers per session to around 40 instead of 60. We are looking at several other unrestricted funding applications in progress which should see us be able to grow the services on offer.

Cost of living continued to affect us with the increased running costs and cost of general expenses. The cost of day to day items and project resources means we are needing to do more with less. We continue to have a focus on reviewing all services to ensure best value for money including internet and insurance.

We also are looking at an increased focus on how to generate revenue from the centre. this led to a benchmarking review of rental hourly rates and an increase from £10 - £12 per hour which puts us in line with other venues in the area.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The charity does not invest funds elsewhere and does not have sufficient surplus reserves at present to enter into any long-term investments.

OURSIDE YOUTH ASSOCIATION
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

INVESTMENT POWERS AND POLICY (continued)

Reserves Policy

The trustees are aware of the requirement to review the level of reserves in line with the charity's future plans. The charity considers its reserves on an annual basis and will regularly review the need for additional fundraising activities. Income is guaranteed under a contract with Worcestershire County Council until 31st August 2023 and a second contract with Young Solutions until August 2025 and this income is treated as restricted in line with the terms of the agreement. The Garfield Weston Fund Grant of £60,000 awarded in 2018 still has £22,000 remaining and will cover any building and running costs until 2025.

Plans for Future Periods

The organisation will focus on expanding the existing provisions by:

- increasing the number of services the youth centre is open;
- working with more external groups whose objects fit with those of the charity;
- improving existing provisions where possible.
- Source funding to refurbish the centre and upgrade its current facilities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Outside Youth Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 29th December 2023 and signed on its behalf by:

C E Elwell - Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OURSIDE YOUTH ASSOCIATION

I report on the accounts of Outside Youth Association for the year ended 31st March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Smith AFA
Anthony Smith Accountancy Services
2 Tylea Close
Cheltenham
Gloucestershire
GL51 6RB

Date: 29th December 2023

OURSIDE YOUTH ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

| | <u>Note</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>2023 Total</u> £ | <u>2022 Total</u> £ |
|------------------------------------|--------------------|---|---|-----------------------------------|-----------------------------------|
| INCOME AND ENFOWMENTS FROM | | | | | |
| Donations and legacies | 4 | 1,261 | 3,200 | 4,461 | 3,181 |
| Charitable activities | 5 | 1,107 | 91,935 | 93,042 | 71,611 |
| Other trading activities | | 1,099 | - | 1,099 | 3,930 |
| Investments | | - | - | - | - |
| Total income | | 3,467 | 95,135 | 98,602 | 78,722 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 255 | 11,956 | 12,211 | 12,072 |
| Charitable activities | 6 | 388 | 79,763 | 80,151 | 76,062 |
| Total expenditure | | 643 | 91,719 | 92,362 | 88,134 |
| NET INCOME/(EXPENDITURE) | | 2,824 | 3,416 | 6,240 | (9,412) |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 2,824 | 3,416 | 6,240 | (9,412) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 14 | 9,461 | 79,691 | 89,152 | 98,564 |
| TOTAL FUNDS CARRIED FORWARD | | 12,285 | 83,107 | 95,392 | 89,152 |

OURSIDE YOUTH ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE) REGISTERED COMPANY NUMBER: 08153433

BALANCE SHEET AT 31ST MARCH 2023

| | <u>Note</u> | 2023 £ | 2022 £ |
|--|--------------------|-------------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 5,395 | 7,391 |
| CURRENT ASSETS | | | |
| Stock | | 100 | 100 |
| Debtors | 10 | 10,739 | 1,095 |
| Cash at bank and in hand | | 84,670 | 81,277 |
| TOTAL CURRENT ASSETS | | 95,509 | 82,472 |
| CURRENT LIABILITIES | | | |
| Creditors : amounts falling due within one year | 11 | (5,512) | (711) |
| NET CURRENT ASSETS | | 89,997 | 81,761 |
| NET ASSETS | | 95,392 | 89,152 |
| Funds | | | |
| Restricted funds | 14 | 83,107 | 79,691 |
| Unrestricted funds | 14 | 12,285 | 9,461 |
| | | 95,392 | 89,152 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 29th December 2023 and were signed on its behalf by:

C E Elwell
Trustee

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Statutory information

The charity is a company limited by guarantee. The members of the company are the trustees named in the Directors' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the charity.

The charitable company's registered number and registered office address can be found on page 1.

1.2. Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

1.3. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Legacies, grants and donations are recognised in the accounts upon receipt. Where the receipt is designated or restricted for a special project or the charity has to fulfil conditions before becoming fully entitled to it, the income is deferred until the project expenditure is incurred.

1.4. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5. Allocation of overhead and support costs

Overhead and support costs have been allocated to resources expended on charitable activities. The trustees consider that the amount of these costs that could be allocated to other categories of resources expended to be insignificant.

1.6. Taxation

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

1.7. Leasing

Rentals paid under operating lease agreements are charged to the Statement of Financial Activities evenly over the period of the lease.

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. Principal accounting policies (continued)

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, on a straight-line basis, at rates calculated to write off the cost of each asset over its expected useful life as follows:

| | |
|-----------------------|----------------------|
| Fixtures and fittings | 20-50% straight line |
| Plant and equipment | 10% straight line |
| Computer equipment | 50% straight line |

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date opening of the deposit or similar account.

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cashflows from the asset expire or are settled.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. Principal accounting policies (continued)

1.11. Fund accounting

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Net income/(expenditure)

| | | |
|--|--------------|----------|
| Net income/(expenditure) is stated after charging: | 2023 | 2022 |
| | £ | £ |
| Depreciation | 3,253 | 3,227 |

3. Comparatives for the Statement of Financial Activities

| | Unrestricted | Restrict | 2022 |
|------------------------------------|---------------------|---------------------|---------------------|
| | <u>Funds</u> | <u>Funds</u> | <u>Total</u> |
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 925 | 2,256 | 3,181 |
| Charitable activities | 20 | 71,591 | 71,611 |
| Other trading activities | 3,046 | 884 | 3,930 |
| Investments | - | - | - |
| Total income | 3,991 | 74,731 | 78,722 |
| EXPENDITURE ON | | | |
| Raising funds | (12) | 12,084 | 12,072 |
| Charitable activities | 511 | 75,551 | 76,062 |
| Total expenditure | 499 | 87,635 | 88,134 |
| NET INCOME/(EXPENDITURE) | 3,492 | (12,904) | (9,412) |
| Transfers between funds | - | - | - |
| Net movement in funds | 3,492 | (12,904) | (9,412) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 5,969 | 92,595 | 98,564 |
| TOTAL FUNDS CARRIED FORWARD | 9,461 | 79,691 | 89,152 |

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

4. Donations and legacies

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | 1,261 | 3,200 | 4,461 | 3,181 |
| | <u>1,261</u> | <u>3,200</u> | <u>4,461</u> | <u>3,181</u> |

5. Incoming Resources from Charitable Activities

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Contract and other income | 1,107 | 91,935 | 93,042 | 71,611 |
| | <u>1,107</u> | <u>91,935</u> | <u>93,042</u> | <u>71,611</u> |

6. Resources expended

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Wages and salaries | - | 63,363 | 58,781 | 58,781 |
| Pensions | - | 1,083 | 1,081 | 1,081 |
| Staff training | - | 93 | 1,065 | 1,065 |
| Motor and travel | - | 1,299 | 638 | 638 |
| Rent, rates and water | - | 1,200 | 1,200 | 1,200 |
| Utilities | - | 1,787 | 960 | 960 |
| Cleaning | - | 1,594 | 548 | 548 |
| Telephone and internet | - | 911 | 828 | 828 |
| Printing, postage and stationery | - | 220 | 954 | 954 |
| Insurance | - | 1,493 | 1,379 | 1,379 |
| Software | - | 88 | - | - |
| Repairs and renewals | - | 1,996 | 1,730 | 1,730 |
| Depreciation | 390 | 2,863 | 3,227 | 3,227 |
| Sundry expenses | (2) | 879 | 605 | 605 |
| Accountancy fees | - | 292 | 270 | 270 |
| Advertising and PR | - | 334 | 2,796 | 2,796 |
| Legal fees | - | 268 | - | - |
| | <u>388</u> | <u>79,763</u> | <u>80,151</u> | <u>76,062</u> |

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. Staff costs and trustees' remuneration

During the year ended 31st March 2023, total staff costs were £63,363 (2022: £58,781) split between gross wages of £63,363 (2022: £58,781) and social security of £Nil (2022: £Nil).

The average number of staff employed to assist with the charitable activities during the year was 5 (2022: 5).

There are no payments to trustees for salaries or expenses during the period.

There are no employees with emoluments above £60,000.

8. Taxation

The charitable company is a registered charity and hence no provision for taxation is included in the accounts as it benefits from exemption offered by Section 505 of Income and Corporation Taxes Act 1988.

9. Fixed assets

| | Fixtures and Fittings £ | Computer Equipment £ | Plant and Machinery £ | Total £ |
|---------------------------|--|-------------------------------------|--------------------------------------|----------------------|
| At 1st April 2022 | 29,614 | 3,675 | 17,452 | 50,741 |
| Additions | - | 1,257 | - | 1,257 |
| Disposals | (5,590) | (1,140) | - | (6,730) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31st March 2023 | <u>24,024</u> | <u>3,792</u> | <u>17,452</u> | <u>45,268</u> |
| At 1st April 2022 | 27,686 | 3,425 | 12,239 | 37,214 |
| Depreciation | 546 | 878 | 1,829 | 3,253 |
| Disposals | (5,590) | (1,140) | - | (6,730) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31st March 2023 | <u>22,642</u> | <u>3,163</u> | <u>14,068</u> | <u>39,873</u> |
| Net Book Value | | | | |
| At 31st March 2023 | <u>1,382</u> | <u>629</u> | <u>3,384</u> | <u>5,395</u> |
| At 31st March 2022 | <u>1,928</u> | <u>250</u> | <u>5,213</u> | <u>7,391</u> |

10. Debtors

| | 2023 £ | 2022 £ |
|---------------|----------------------------|---------------------------|
| Trade debtors | 10,183 | 520 |
| Prepayments | 586 | 575 |
| | <hr/> <u>10,739</u> | <hr/> <u>1,095</u> |

11. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|---------------------------|-------------------------|
| Accruals | 300 | 300 |
| Other creditors | 5,212 | 411 |
| | <hr/> <u>5,512</u> | <hr/> <u>711</u> |

5,512 711

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

12. Operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 | 2022 |
|----------------------------|-------------------|-------------------|
| | £ | £ |
| Within one year | - | - |
| Between one and five years | - | - |
| In more than five years | - | - |
| | <u> </u> | <u> </u> |
| | <u>-</u> | <u>-</u> |

13. Financial instruments

| | 2023 | 2022 |
|--|-----------------------|---------------|
| | £ | £ |
| Carrying value of financial assets | | |
| Measured at amortised cost | <u>100,904</u> | <u>89,863</u> |
| Carrying value of financial liabilities | | |
| Measured at amortised cost | <u>5,512</u> | <u>711</u> |

14. Movement in funds

| | At 1.4.22 | Incoming Resources | Resources Expended | At 31.3.23 |
|--------------------|-------------------|-----------------------|-----------------------|-------------------|
| | £ | £ | £ | £ |
| Restricted funds | 79,691 | 95,135 | (91,719) | 83,107 |
| Unrestricted funds | 9,461 | 3,467 | (643) | 12,285 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | <u>89,152</u> | <u>98,602</u> | <u>(92,362)</u> | <u>95,392</u> |

15. Analysis of assets between funds

| | Fixed Assets | Current Assets | Current Liabilities | Total Funds |
|--------------------|-------------------|-------------------|------------------------|-------------------|
| | 2023 | 2023 | 2023 | 2023 |
| | £ | £ | £ | £ |
| Restricted funds | 4,200 | 84,419 | (5,512) | 83,107 |
| Unrestricted funds | 1,195 | 11,090 | - | 12,285 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | <u>5,395</u> | <u>95,509</u> | <u>(5,512)</u> | <u>95,392</u> |

16. Related party disclosures

There were no related party balances or transactions to report.