

REGISTERED COMPANY NUMBER: 08153433 (England and Wales)
REGISTERED CHARITY NUMBER: 1151415

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
OURSIDE YOUTH ASSOCIATION

REGISTERED CHARITY LIMITED BY GUARANTEE

OURSIDE YOUTH ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES

K C Hartwell
C E Elwell
P Bennett
J Westlake
R Hobbs

REGISTERED OFFICE

Outside Youth Association
Broadway Road
Evesham
Worcestershire
WR11 1BH

REGISTERED COMPANY NUMBER

08153433

REGISTERED CHARITY NUMBER

1151415

INDEPENDENT EXAMINER

Anthony Smith AFA
Anthony Smith Accountancy Services
2 Tylea Close
The Reddings
Cheltenham
Gloucestershire
GL51 6RB

BANKERS

Co-Operative
1 Balloon Street
Manchester
M60 4EP

OURSIDE YOUTH ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CONSTITUTION

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 12 July 2012. In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name. The charity was registered with the Charity Commissioners on 27 March 2013. The charity registration number is 1151415 and the company registration number is 08153433.

DIRECTORS AND TRUSTEES

The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the year and further changes to the date of this report were as follows:

K C Hartwell
C E Elwell
P Bennett
J Westlake
R Hobbs
T Clack

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The members of the company are those individuals appointed as trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Appointment of Trustees

The first subscribers of the company on incorporation are appointed as charity members, trustees and directors. There shall be at least three trustees appointed.

The charity is governed by its trustees who are responsible for formulating the strategies and policies of the charity including the exercising of financial controls.

Trustees Training and Induction

All new trustees are given an induction session where they are made aware of their legal obligations as trustees of a corporate charity.

All trustees give their time voluntarily and receive no remuneration or benefits from the charity.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the aims and objectives of the charity.

OURSIDE YOUTH ASSOCIATION TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Management

The trustees have reviewed the principal areas of the charity's operations and considered the major risks faced.

In the opinion of the trustees, the charity has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

OBJECTIVES, ACTIVITIES AND FINANCIAL REVIEW

We are a charity dedicated to helping support young people in the community. We provide free support and engaging activities in a youth led environment.

We understand how important it is for teenagers and young adults to have a place to go where they can find support and talk to someone that empathises with them.

Our youth centre, the only one in the area, provides a safe and welcoming space for anyone between the ages 11-19, and for people with disabilities aged up to 25.

Here, we offer accessible support alongside targeted youth work.

Through our outreach work we visit local schools and provide pop up youth clubs and services, including substance awareness sessions and sexual health clinics.

Across all our social channels, we provide a safe and inclusive space for young people to get involved and stay connected to a reliable support system

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS

2021/2022

2021/22 has been a busy year after being able to safely open back up to full capacity. We quickly saw above pre-pandemic attendance levels, averaging 40-50 young people per night. After consultation with the young people they decided they didn't want to put age brackets on evenings, as previously Wed was for 11-13 with Thurs 13-19. Instead both nights were open to all ages. We found that the age groups gelled well. The three key themes that have carried through from COVID included Gender Identity, Mental Health and Food Poverty. This guided both the activity focus's and the funding priorities. To support Gender Identity a project born from conversations with young people about gender identity. This 12 month project, £10k funded by

the NLCF (National Lottery Community Fund) is to equip staff to handle conversations with young people, understand and implement more LGBT+ friendly practices and work towards development and creation of gender neutral toilets in the centre. To support mental health we continued to run the online drop in on Instagram and Facebook which meant young people had dedicated time to talk about their worries and know that someone had their needs in mind. We also started closing sessions earlier to allow the last 30 mins for any 1-2-1 conversations which weren't possible in the session due to the high numbers. Food has continued to be a really big need with a lot of young people presenting as hungry. Therefore we have been providing hot and healthy meals at both of the sessions. The cafe crew have developed their offering, running on a Thursday night deciding on what they want to cook for the other young people. To ensure young people had a dedicated support to teach key cooking skills we employed a cafe assistant which has been a pivotal role in ensuring we can feed and support young people. We were also able to launch an outreach programme through COMF funding from Wychavon District Council. Here we were able to employ a dedicated Outreach worker for 8-10 hours per week alongside extending the hours of an existing youth worker with the aim of exploring where young people are hanging around in Evesham and to start to identify the current challenges they are facing. The Princes Trust started to use the centre as a base to run their Get Into programme and along with providing a small rental income it helps us to widen our offering to young people above the ages of 16 and has become a key partnership, which we hope to continue. We recruited one of the available Kickstarter roles which was focussed on youth work, they were a good addition to the team and were able to contribute in several areas. We weren't able to continue the position due to lack of funding available however, they were able to successfully move into a full time role and the financial security meant they were also able to obtain a driving licence and accommodation.

OURSIDE YOUTH ASSOCIATION

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

REVIEW OF ACTIVITIES AND FINANCIAL RESULTS (continued)

The main income stream still remains grant funding which totalled £71,611.50 for the year compared to donations of £3,180.87. We were also able to generate £3,930.38 of income through substance awareness course delivery centre hire, textile donations and electricity generated.

Overall, it was a positive year in which we were able to take learnings from last year and adapt our service provision to meet the current challenges that young people in our community were facing.

2022/2023

2022/2023 was a key year to develop a more robust funding sourcing strategy and improve staff communication and wellbeing. To support this we have developed the centre managers role to include 3 hours a week dedicated to funding applications and management. This has been hugely beneficial and supported the receipt of several grants to secure the charities sustainability.

Food is still a massive part of what we do and we have decided to make it a core offering, so young people are guaranteed a hot and nutritious meal when they come to the centre. The continuation of the cafe crew club on Thursday supports this and we have been able to fund it through funding from Co-Op Foundation Community Fund and Tesco Community Grants. We have also developed a relationship with Droitwich Food bank and now collect weekly food donations which enable young people to take home bags of food to their family and provide towards food that we serve at the centre.

We were successful in an additional funding stream from John Martins charity for 12 months which is concentrated on holistic and direct mental health support which consists of music and yoga sessions, 1-1 online support sessions and fully paid for referral to youth counselling services in partnership with EDMHSS. This is a massive boost to support young people's mental health and if successful we may look to make it permanent.

We have also been successful in a 3-year fund acting as a partner for a district wide youth fund. Youthscape is headed up by Young Solutions with funding from the National Lottery Community Fund. A total of £18,000 per year will fund staff wages to deliver youth work activities, a contribution to overheads. We are most excited about its potential to develop a more robust partnership working approach as we know that future county funding will be moving to a similar model.

Our Oureach project has also been massively successful and enabled us to understand the wider issues young people are facing in the town and engage with other services supporting young people. We work with Evesham Welcome Refugees who have several families with young people who have now started attending the youth centre and has helped with their integration into the community. This has also helped to re-launch pop ups in the school and a Tuesday daytime service aimed at young people who have been dismayed from school. We have been successful in gaining £8k from Eveson Charitable Trust and another £8k from Wychavon District Council which will enable the programme to continue for a further 12 months.

INVESTMENT POWERS AND POLICY

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The charity does not invest funds elsewhere and does not have sufficient surplus reserves at present to enter into any long-term investments.

OURSIDE YOUTH ASSOCIATION
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

INVESTMENT POWERS AND POLICY (continued)

Reserves Policy

The trustees are aware of the requirement to review the level of reserves in line with the charity's future plans. The charity considers its reserves on an annual basis and will regularly review the need for additional fundraising activities. Income is guaranteed under a contract with Worcestershire County Council until 31st August 2023 and a second contract with Young Solutions until August 2025 and this income is treated as restricted in line with the terms of the agreement. The Garfield Weston Fund Grant of £60,000 awarded in 2018 still has £22,000 remaining and will cover any building and running costs until 2025.

Plans for Future Periods

The organisation will focus on expanding the existing provisions by:

- increasing the number of services the youth centre is open;
- working with more external groups whose objects fit with those of the charity;
- improving existing provisions where possible.
- Source funding to refurbish the centre and upgrade its current facilities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Outside Youth Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 28th December 2022 and signed on its behalf by:

C E Elwell - Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
OURSIDE YOUTH ASSOCIATION

I report on the accounts of Outside Youth Association for the year ended 31st March 2022 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Smith AFA
Anthony Smith Accountancy Services
2 Tylea Close
Cheltenham
Gloucestershire
GL51 6RB

Date: 28th December 2022

OURSIDE YOUTH ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	925	2,256	3,181	1,511
Charitable activities	5	20	71,591	71,611	78,083
Other trading activities		3,046	884	3,930	1,219
Investments		-	-	-	-
Total income		3,991	74,731	78,722	80,813
EXPENDITURE ON					
Raising funds		(12)	12,084	12,072	10,215
Charitable activities	6	511	75,551	76,062	62,560
Total expenditure		499	87,635	88,134	72,775
NET INCOME/(EXPENDITURE)		3,492	(12,904)	(9,412)	8,038
Transfers between funds		-	-	-	-
Net movement in funds		3,492	(12,904)	(9,412)	8,038
RECONCILIATION OF FUNDS					
Total funds brought forward	14	5,969	92,595	98,564	90,526
TOTAL FUNDS CARRIED FORWARD		9,461	79,691	89,152	98,564

OURSIDE YOUTH ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE) REGISTERED COMPANY NUMBER: 08153433

BALANCE SHEET AT 31ST MARCH 2022

	<u>Note</u>	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	7,391	7,939
CURRENT ASSETS			
Stock		100	100
Debtors	10	1,095	21,638
Cash at bank and in hand		81,277	69,288
TOTAL CURRENT ASSETS		<u>82,472</u>	<u>91,026</u>
CURRENT LIABILITIES			
Creditors : amounts falling due within one year	10	(711)	(401)
NET CURRENT ASSETS		<u>81,761</u>	<u>90,625</u>
NET ASSETS		<u>89,152</u>	<u>98,564</u>
Funds			
Restricted funds	14	79,691	92,595
Unrestricted funds	14	<u>9,461</u>	<u>5,969</u>
		<u>89,152</u>	<u>98,564</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 28th December 2022 and were signed on its behalf by:

C E Elwell
Trustee

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Statutory information

The charity is a company limited by guarantee. The members of the company are the trustees named in the Directors' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the charity.

The charitable company's registered number and registered office address can be found on page 1.

1.2. Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

1.3. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Legacies, grants and donations are recognised in the accounts upon receipt. Where the receipt is designated or restricted for a special project or the charity has to fulfil conditions before becoming fully entitled to it, the income is deferred until the project expenditure is incurred.

1.4. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5. Allocation of overhead and support costs

Overhead and support costs have been allocated to resources expended on charitable activities. The trustees consider that the amount of these costs that could be allocated to other categories of resources expended to be insignificant.

1.6. Taxation

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

1.7. Leasing

Rentals paid under operating lease agreements are charged to the Statement of Financial Activities evenly over the period of the lease.

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. Principal accounting policies (continued)

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, on a straight-line basis, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20-50% straight line
Plant and equipment	10% straight line
Computer equipment	50% straight line

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date opening of the deposit or similar account.

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cashflows from the asset expire or are settled.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. Principal accounting policies (continued)

1.11. Fund accounting

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging:	2022
2021	£
£	
Depreciation	3,227
2,541	

3. Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,261	250	1,511
Charitable activities	-	78,083	78,083
Other trading activities	686	533	1,219
Investments	-	-	-
Total income	1,947	78,866	80,813
EXPENDITURE ON			
Raising funds	17	10,198	10,215
Charitable activities	1,804	60,756	62,560
Total expenditure	1,821	70,954	72,775
NET INCOME/(EXPENDITURE)	126	7,910	8,038
Transfers between funds	-	-	-
Net movement in funds	126	7,910	8,038
RECONCILIATION OF FUNDS			
Total funds brought forward	5,843	84,684	90,526

TOTAL FUNDS CARRIED FORWARD**5,969****92,595****98,564****OURSIDE YOUTH ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST MARCH 2022**4. Donations and legacies**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	925	2,256	3,181	1,511
	<u>925</u>	<u>2,256</u>	<u>3,181</u>	<u>1,511</u>

5. Incoming Resources from Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Contract and other income	20	71,591	71,611	78,083
	<u>20</u>	<u>71,591</u>	<u>71,611</u>	<u>78,083</u>

6. Resources expended

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Wages and salaries	-	58,781	58,781	42,726
Pensions	-	1,081	1,081	2,608
Staff training	-	1,065	1,065	54
Motor and travel	-	638	638	164
Rent, rates and water	-	1,200	1,200	1,200
Utilities	-	960	960	932
Cleaning	-	548	548	680
Telephone and internet	-	828	828	994
Printing, postage and stationery	-	954	954	748
Insurance	-	1,379	1,379	2,085
Software	-	-	-	170
Repairs and renewals	-	1,720	1,730	2,861
Depreciation	507	2,720	3,227	2,541
Sundry expenses	4	601	605	393
Accountancy fees	-	270	270	310
Advertising and PR	-	2,796	2,796	4,081
Legal fees	-	-	-	13

511 75,551 76,062 62,560

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

7. Staff costs and trustees' remuneration

During the year ended 31st March 2022, total staff costs were £58,781 (2021: £42,726) split between gross wages of £58,781 (2021: £42,726) and social security of £Nil (2021: £Nil).

The average number of staff employed to assist with the charitable activities during the year was 5 (2021: 3).

There are no payments to trustees for salaries or expenses during the period.

There are no employees with emoluments above £60,000.

8. Taxation

The charitable company is a registered charity and hence no provision for taxation is included in the accounts as it benefits from exemption offered by Section 505 of Income and Corporation Taxes Act 1988.

9. Fixed assets

	Fixtures and Fittings £	Computer Equipment £	Plant and Machinery £	Total £
At 1st April 2021	27,435	3,175	17,452	42,436
Additions	2,179	500	-	3,390
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	<u>29,614</u>	<u>3,675</u>	<u>17,452</u>	<u>45,826</u>
At 1st April 2021	26,914	2,800	10,409	32,913
Depreciation	772	625	1,830	4,301
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	<u>27,686</u>	<u>3,425</u>	<u>12,239</u>	<u>37,214</u>
Net Book Value				
At 31st March 2022	<u>1,928</u>	<u>250</u>	<u>5,213</u>	<u>7,391</u>
At 31st March 2021	<u>521</u>	<u>375</u>	<u>7,043</u>	<u>7,939</u>

10. Debtors

	2022 £	2021 £
Trade debtors	520	18,103
Prepayments	575	1,375
Other debtors	-	2,160
	<hr/>	<hr/>
	<u>1,095</u>	<u>21,638</u>

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Accruals	300	-
Other creditors	411	401
	<u>711</u>	<u>401</u>

OURSIDE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

12. Operating leases

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	-
Between one and five years	-	-
In more than five years	-	-
	<u>-</u>	<u>-</u>

13. Financial instruments

	2022	2021
	£	£
Carrying value of financial assets		
Measured at amortised cost	<u>89,863</u>	<u>98,965</u>
Carrying value of financial liabilities		
Measured at amortised cost	<u>711</u>	<u>401</u>

14. Movement in funds

	At 1.4.21	Incoming Resources	Resources Expended	At 31.3.22
	£	£	£	£
Restricted funds	92,595	74,731	(87,635)	79,691
Unrestricted funds	5,969	3,991	(499)	9,461
	<u>98,564</u>	<u>78,722</u>	<u>(88,134)</u>	<u>89,152</u>

15. Analysis of assets between funds

	Fixed Assets	Current Assets	Current Liabilities	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Restricted funds	5,806	74,596	(711)	79,691
Unrestricted funds	1,585	7,876	-	9,461
	<u>7,391</u>	<u>82,472</u>	<u>(711)</u>	<u>89,152</u>

<u>7,391</u>	<u>82,472</u>	<u>(711)</u>	<u>89,152</u>
--------------	---------------	--------------	---------------

16. Related party disclosures

There were no related party balances or transactions to report.