

REGISTERED COMPANY NUMBER: 08300450

REGISTERED CHARITY NUMBER: 1151414

**REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023
FOR
DZI FOUNDATION UK**

COLIN GRAY & CO LIMITED

Chartered Accountants

Hardy House

Northbridge Road

Berkhamsted

Hertfordshire

HP4 1EF

DZI FOUNDATION UK

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STATEMENTS
for the Year ended 30 June 2023**

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DZI FOUNDATION UK

REPORT OF THE TRUSTEES for the Year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08300450 (England and Wales)

Registered Charity number

1151414

Registered office

89 Park Avenue South London
N8 8LX

Trustees

E W O Douglas
W A Liske
P Mulholland
R Maharjan

Objectives and Activities

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities.

Activities and specific objectives

The Charity's objects are to relieve the needs of people living in remote and impoverished areas of the world, to enable access to education, workforce opportunities, healthcare, accommodation and other essentials of life including:

- providing or assisting in the provision of projects to develop and/or maintain infrastructures and other facilities, including schools, water facilities and accommodation whilst maintaining sensitivity to and preserving the cultural traditions and religions of such people.
- provision of financial assistance

The Charity currently works exclusively in Nepal.

DZi Foundation UK is part of the global dZi Foundation network. The dZi Foundation holds an office in Colorado, United States and an office in Kathmandu, Nepal. DZi Foundation US began its work supporting programmes in the Himalaya in 1998. DZi Foundation UK was created and registered as a charity in the UK in 2013 to be a sister organization to work in partnership with dZi Foundation US. Both charities are legally autonomous and separate charities registered in their respected countries. However, staff and Trustees from dZi US and dZi UK work closely together with the collective objective to support programmes in Nepal.

In order to achieve its objectives, the Charity works together with its sister organisations within the global dZi network for specific project work in Nepal which is locally shaped and carefully monitored and assessed by the trustees.

Achievements and performance

In alignment with the mission of the charity, dZi UK's main objective is to directly impact projects and support positive outcomes for remote communities in Nepal. DZi's Seed, Grow, Sustain methodology means that the communities themselves are envisioning and developing projects based on local need. Because projects are created by the communities there is an enormous level of local investment and active participation around the development, implementation, and long-term sustainability of the projects.

During the 2022-2023 fiscal year, dZi Foundation UK continued its multi-year support of two communities: Dobhane and Jyamire. During this fiscal year, funds from dZi Foundation UK went towards the following projects: Silichung Primary School, Janakalyan Primary School, Kartike Drinking Water System, Bhandikhola Irrigation System, and capacity building initiatives for dZi in Nepal and its NGO partners.

The Community of Dobhane:

The 2022-2023 fiscal year marks the fifth consecutive year that dZi UK has supported work in the community of Dobhane. Over the past four years, dZi UK has funded multiple projects in Dobhane including two large drinking water systems, a truss bridge and the reconstruction of two primary schools. During the 2022-2023 fiscal year, dZi UK and the community of Dobhane focused their work on the reconstruction of two additional primary schools:

Silichung Primary School:

Community members identified the need to rebuild the decades-old Silichung Primary School with a new earthquake-safe building. The aging school was already struggling to serve the growing population before the 2015 earthquakes made it dangerously unstable. The local government has grown increasingly concerned about its use over the last few years and recommended its immediate replacement.

dZi worked with community members and our local NGO partners to build three new earthquake-safe buildings with seven classrooms and 155 meters of playground fencing. The new Silichung Primary School will serve 63 students annually for decades to come.

Now families feel more confident knowing students are learning in an earthquake-safe building that is well lit and provides developmentally appropriate classroom furniture. These improvements are profoundly helpful in allowing the students to truly concentrate on their learning without being distracted by fear or an inadequate learning environment.

Janakalyan Primary School:

As Dobhane's population grows and more families can afford to send their children to school, it became clear that the aging Janakalyan Primary School needed to be rebuilt. Its small, poorly-lit classrooms provided an inadequate learning environment for students, and the local government had serious concerns over its stability after the 2015 earthquakes.

The new Janakalyan Primary School has two earthquake-safe buildings, five classrooms, 205 meters of playground fencing, a safe drinking water station, and developmentally appropriate classroom furniture. It will serve the education of 42 students annually for decades to come.

The Community of Jyamire:

The 2022-2023 fiscal year was the second of a multi-year commitment to fund projects in the community of Jyamire. Whilst last year the funding was focused on school reconstruction, the Quality Education programme and the Agriculture programme, during the 2022-2023 fiscal year, funding from dZi UK contributed to the construction of a water system and an irrigation system.

Kartike Water System

In Nepal's rugged mountains, collecting safe drinking water can be a tiring and time-consuming task – one that often falls to women and girls. The new Kartike Water System in Jyamire has allowed 152 community members to access water for drinking, cooking, and cleaning within steps of their homes. Today, the water taps installed at 34 households and one community center are improving public health and saving valuable time that can be used to address other basic needs. Often the task of collecting water falls to girls and can take them away from school and schoolwork. The construction of a water system with taps that are within steps of their homes means girls have more time to go to school and focus on their schoolwork.

Bhadikhola Irrigation System

As climate change impacts Himalayan weather patterns, the annual monsoon rains that sustain mountain communities are less consistent, resulting in occasional flooding and drought. A traditional earthen irrigation

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system in Jyamire was badly damaged by a landslide, and without it, farmers' fields had become barren and unusable. The new Bhadikhola Irrigation system has provided reliable water access to 84 acres of farmland – allowing barren fields to flourish again – and enabling 55 households to utilize more arable land.

Capacity Building:

Civil Society Engagement:

As dZi works to build lasting prosperity in Eastern Nepal, we continued to create and support the necessary civil society framework to implement and sustain long-term change. Staff performed a capacity assessment of our NGO partners to better understand their administrative structure, program management systems, and the level of program understanding among their staff and board members. This insight informed dZi's capacity-building efforts, which included providing laptops and accounting software to three NGO partners so they could track and implement projects more easily.

Review of Activities:

The 2022-2023 fiscal year was an extremely successful fundraising year for dZi UK. Therefore, the charity was able to have a significant and lasting impact on work done in dZi's project areas in Eastern Nepal. The dZi UK trustees and Administrative Director continue to work very closely with the dZi US staff and trustees to strengthen and support dZi's initiatives in Nepal. Fundraising during the 2022-2023 fiscal year focused on securing multi-year commitments through grant applications, community outreach, and the cultivation and expansion of the Dobhane Consortium. In the grant-writing sector, dZi UK is supported by two trusts that have consistently donated to dZi each year over the past 4 to 5 years. For one trust, this fiscal year was the 2nd year of a 3-year commitment to fund projects in the community of Jyamire. For the other trust, the 2022-2023 fiscal year was the 4th year of their annual support with those funds also going to strength the community of Jyamire. In the community donor sector, dZi UK has a group of monthly donors which allows the charity to budget and accurately plan and anticipate the cash flow for the fiscal year. A large portion of the income from fundraising during this fiscal year came from the Dobhane Consortium. The Dobhane Consortium is a group of donors who have committed to donating to the community of Dobhane a total of \$100,000 each year. The idea behind this Consortium is that 100% of their donations goes directly to the community and their donations are funding 100% of the projects in the community (ie, there is no additional funding for projects in Dobhane coming from other revenue streams within dZi). Therefore, it is almost as though the Dobhane Consortium has "adopted" the community of Dobhane, which allows the donors to see very clearly the impact of their funds whilst also allowing them to feel connected and invested in the community. The 2022-2023 fiscal year was the 5th year that the Consortium has donated to Dobhane. This fiscal year was also the first year of another 4-year cycle that the Consortium has committed to supporting projects in Dobhane. Moreover, the Consortium has continued to strengthen and has now expanded from 5 members to 7 members. The Dobhane Consortium's impact in the community has been indelible and has allowed dZi and Dobhane to reach the goals that they have laid out for their growth. Further, the success of the consortium model has been extremely positive and is a model that dZi would like to expand upon in future years.

Overall, the 2022-2023 fiscal year was the strongest fundraising year that dZi UK has had since the charity's inception in 2013. We maintained and strengthened large multi-year commitments from numerous donors and trusts. These multi-year commitments allow dZi UK to not only have a stronger impact in the communities it supports, but it also enables the charity to plan present and future projects with more confidence and certainty. The charity continues to maintain a strong and committed trustee team as well as one freelance staff whilst

keeping the operational costs low. The fundraising success from this fiscal year coupled with the dedication and hard work of the trustees and staff allow us to feel very confident in our positioning moving forward.

Income of £202,439 was received between 1 July 2022 and 30 June 2023 and came in the form of donations and grants.

Plans for future periods

Coming off a very successful fundraising year in 2022-2023, dZi UK has many ambitious fundraising goals for the next fiscal year. Moving into the 2023-2024 fiscal year, dZi UK plans to expand its institutional funding revenue stream through its collaboration with dZi US to invest more time in applying for grants in the UK and EU. The staff and trustees will also continue to support and cultivate the Dobhane Consortium. One arm of this support is that the global dZi team is working to put together a trek for the Consortium members to travel to Dobhane to see the impact of their donations. This trek is planned for autumn 2024. The dZi UK trustees have also welcomed onto the Board of Trustees a new trustee who brings an expertise in advocacy and communications with a deep understanding of Nepal. Aside from being a motivated and dedicated trustee, she will also help dZi UK with its messaging and marketing. The trustees are also planning an intimate event in Chamonix in April 2024. This event will be an evening gathering targeting high net worth individuals who are also interested in the mountainous regions of the world. The event will focus on guest speakers who will present about Everest and the work that dZi is doing in Nepal.

Work in Dobhane during the upcoming fiscal year will focus on two projects: The Jaubari drinking water system and Honglong khola truss bridge. The Jaubari neighborhood of Dobhane has been using a decades-old communal drinking water system that requires residents to haul water long distances to their homes. The new Jaubari drinking water system will pipe safe drinking water directly to 62 households and one school. During the annual monsoon rains, community members in Dobhane can be cut off from markets, schools, and other vital services by rushing seasonal rivers. The Honglong truss bridge is a 28-meter-long bridge that will provide safe transportation between neighborhoods for approximately 89 households each day.

In addition to the work in Dobhane, dZi UK's multi-year commitment to Jyamire will continue during the upcoming fiscal year with the reconstruction of the Santodaya Secondary School. This school was badly damaged during the 2015 earthquakes and its crumbling structure is no longer able to serve students' needs. The new, warm and well-lit classrooms will provide a safe space for at least 84 students.

During the upcoming fiscal year, dZi UK will also focus on work being done in the community of Bung in the Solukhumbu District. Community members in Bung have been accessing water through a privately owned system that charges users for each litre of water they receive. While many people could afford to pay for convenient, reliable access to water, changing weather patterns have impacted local water sources and the systems' output has slowed. The limited supply has caused water prices to soar – making it prohibitively expensive for many community members. For subsistence farming families who rely on their harvests to feed their families and earn valuable income, the lack of access to irrigation water has wide-reaching implications.

The new Titigo Drinking Water System will pipe safe water to taps outside of 50 households – providing free water access to 215 people. By identifying multiple water sources, building larger intake and water storage tanks, and using durable materials that can withstand torrential weather, the Titigo Drinking Water System will

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provide a climate-resilient solution to residents' needs for years to come.

These project objectives will be achieved through the charity's fundraising efforts and the close partnership with dZi US and the entire dZi global team.

Structure, governance and management Constitution

The dZi Foundation UK is a company limited by guarantee incorporated in England and Wales (registered number 08300450) and is governed by its Memorandum and Articles of Association dated 20 November 2012. It is also registered with the Charity Commission, charity registration number 1151414.

Organisation

Potential new trustees are generally recruited through the current trustees' networks and are specifically sought out to fill a particular gap or because of a unique skill set that would positively serve the charity. New trustees are appointed only after a vote of approval from the existing trustees. New trustees are given in-depth information from the current trustees about the charity's objectives, activities, current fundraising initiatives, the status of projects in Nepal, and the charity's financial standing. Trustees are also provided with guidance from the Charity Commission and Companies House about the roles and responsibilities that they have as trustees. Trustees are regularly updated on Charity Commission best practices and are encouraged to continue strengthening their knowledge and skills to fulfil the trustee role.

The trustees, who served throughout the financial year, except as stated below were as follows :

Trustees

W Liske
P Mulholland
E W O Douglas
R Maharjan

Key management personnel

The trustees consider that they comprise the key management personnel of the charity along with a part-time Administrative Director. The Administrative Director is paid on a consultancy basis at a rate agreed upon by the trustees.

Trustees' responsibilities statement

The trustees (who are directors of the dZi Foundation UK for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- the trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Risk management

On an on-going basis, the trustees assess the risks to which the charity is exposed and establish or refine systems and structures in order to greatly mitigate those risks. The trustees mitigate regulatory and compliance risks by informing themselves of all requirements and ensuring that these requirements are being met by the charity to comply with the laws. External factors such as natural disasters or political unrest in Nepal are mitigated through frequent communication with the Nepal office and a strong cultural, political awareness by dZi staff in Nepal. Fundraising is and will continue to be a primary focus of the staff and trustees in order to continue to meet the objectives of the charity. The trustees are confident that they have taken the necessary and diligent steps to establish systems, policies, and procedures to greatly minimise these risks.

Financial report for the period

Results for the period

The charity's total income for the financial period between 1 July 2022 and 30 June 2023 was £202,439. This income came in the form of individual donations and grants. The total expenditure for this financial period was £188,158. Of that total expenditure, £178,597 was spent on charitable activities in Nepal.

Reserves policy and financial position

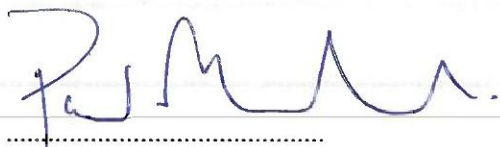
The reserves should provide adequate financial stability and allow the charity to meet its charitable objectives for the foreseeable future. The dZi Foundation UK has limited office costs and therefore has limited overheads. The charity does not commit to funding projects in Nepal unless they have full funding in place. Therefore, the trustees also have the capacity to increase or reduce charitable expenditure on projects in Nepal depending on the level of income receivable in any given year.

The trustees agree to maintain the charity's reserves at a level that is at least equivalent to 6 months operational expenditure. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on an annual basis.

As of 30 June 2023, the Charity had total reserves of £29,004 and, of this balance, £16,630 was labelled as restricted funds.

Independent examiner
COLIN GRAY & CO LIMITED
Part of the Hillier Hopkins Group
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

Approved by order of the board of trustees on 18/12/23
and signed on its behalf by:



.....
Paul Mulholland
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DZI FOUNDATION UK**

Independent examiner's report to the trustees of dZi Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records are not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Gray & Co Limited
Colin Gray for and on behalf of
COLIN GRAY & CO LIMITED
Part of the Hillier Hopkins Group
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

Date: *28/02/2024*

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STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 30 June 2023

				Year ended 30.06.23	Year ended 30.06.22
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME FROM					
Donations and grants	2	23,289	179,150	202,439	46,995
Charitable activities	3				
Alpine club event		-	-	-	6,196
		23,289	179,150	202,439	53,191
EXPENDITURE ON					
Raising funds	4	1,909	-	1,909	22,690
Charitable activities					
Expenditure on Charitable activities	5	11,077	167,519	178,597	27,225
- relief of poverty in Nepal	6				
Support costs	7	7,652		7,652	7,896
		20,638	167,519	188,158	57,811
NET INCOME/(EXPENDITURE)		2,651	11,630	14,281	(4,620)
Transfer between funds	12			-	-
Net movement in funds		2,651	11,630	14,281	(4,620)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,344	5,000	13,344	17,964
TOTAL FUNDS CARRIED FORWARD		10,995	16,630	27,625	13,344

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

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BALANCE SHEET

At 30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	1,020	-
CURRENT ASSETS			
Debtors	10	181	1,095
Cash at bank		29,004	14,904
		<u>29,185</u>	<u>15,999</u>
CREDITORS			
Amounts falling due within one year	11	(2,580)	(2,655)
NET CURRENT ASSETS		<u>26,605</u>	<u>13,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,625	13,344
NET ASSETS		<u>27,625</u>	<u>13,344</u>
FUNDS	13		
Unrestricted funds		10,995	8,344
Restricted funds		16,630	5,000
TOTAL FUNDS		<u>27,625</u>	<u>13,344</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

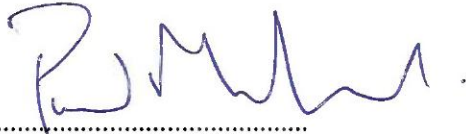
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18/12/23... and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'P Mulholland', written over a dotted line.

Paul Mulholland
Trustee

CASH FLOW STATEMENT
for the Year ended 30 June 2023

	Year ended 30.06.23 £	Year ended 30.06.22 £
Cash flows from operating activities		
Cash generated from operations	12,946	(5,632)
Interest paid	(203)	(227)
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,042)	
Net cash provided by (used in) operating activities	11,701	(5,859)
Change in cash and cash equivalents in the reporting period	14,100	(5,859)
Cash and cash equivalents at the beginning of the reporting period	14,904	20,763
Cash and cash equivalents at the end of the reporting period	29,004	14,904

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The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT for the Year ended 30 June 2023

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 30.06.23 £	Year ended 30.06.22 £
Net income/(expenditure) for the reporting period as per the statement of financial activities)	14,281	(4,393)
Adjustments for:		
Interest paid	203	
Depreciation charges	22	
(Increase)/decrease in debtors	1,095	(914)
(Decrease) in creditors	(2,655)	(325)
Net cash provided by (used in) operating activities	12,946	(5,632)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year ended 30 June 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 30.06.23	Year ended 30.06.22
	£	£
School reconstruction	106,153	4,500
Safe drinking water access	4,500	18,225
Restricted for 2023-24 projects	52,367	
Irrigation systems	4,500	
Capacity building	11,077	
COVID-19 response		4,500
	<u>178,597</u>	<u>27,225</u>

7. SUPPORT COSTS

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees and Administrative Director. The total remuneration of the key management personnel for the year was £4,405 (2022: £4,680).

Support costs, included in the above, are as follows:

	Year ended 30.06.23	Year ended 30.06.22
	£	£
Management costs		
Staff costs	4,405	4,680
Administrative costs	13	13
Interest payable and similar charges	203	227
Depreciation of tangible fixed assets	22	
Governance costs		
Insurance	429	396
Accountancy fees	2,580	2,580
	<u>7,652</u>	<u>7,896</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year ended 30 June 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustee expenses for year ended 30 June 2023 nor for the year ended 30 June 2022.

9 TANGIBLE FIXED ASSETS

	Comuter equipment £
Cost	
Additions	1,042
Depreciation Charge for year	22
Net book value At 30 June 2023	<u>1,020</u>
At 30 June 2022	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>181</u>	<u>1,095</u>
	<u>181</u>	<u>1,095</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>2,580</u>	<u>2,655</u>

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	1,020		1,020	
Current assets	12,555	16,630	29,185	15,999
Current liabilities	(2,580)		(2,580)	(2,655)
	<u>10,995</u>	<u>16,630</u>	<u>27,625</u>	<u>13,344</u>

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year ended 30 June 2023

13. MOVEMENT IN FUNDS

	At 01.07.22	Movement in funds	Transfers between funds	At 30.06.23
	£	£	£	£
Unrestricted funds				
General fund	8,344	2,651		10,995
Restricted funds				
Restricted fund	5,000	11,630		16,630
	<u>13,344</u>	<u>14,281</u>	<u>-</u>	<u>27,625</u>

Net movement in funds, included in the above as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,289	(20,638)	2,651
Restricted funds			
Restricted fund	179,150	(167,520)	11,630
TOTAL FUNDS	<u>202,439</u>	<u>(188,159)</u>	<u>14,281</u>

14. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.