

REGISTERED COMPANY NUMBER: 08300450

REGISTERED CHARITY NUMBER: 1151414

**REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022
FOR
DZI FOUNDATION UK**

COLIN GRAY & CO LIMITED

Chartered Accountants

Hardy House

Northbridge Road

Berkhamsted

Hertfordshire

HP4 1EF

DZI FOUNDATION UK

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STATEMENTS
for the Year ended 30 June 2022**

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DZI FOUNDATION UK

REPORT OF THE TRUSTEES for the Year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08300450 (England and Wales)

Registered Charity number

1151414

Registered office

89 Park Avenue South London
N8 8LX

Trustees

E W O Douglas

W A Liske

P Mulholland

R Maharjan (appointed 1 September 2021)

Objectives and Activities

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities.

DZI FOUNDATION UK

Activities and specific objectives

The Charity's objects are to relieve the needs of people living in remote and impoverished areas of the world, to enable access to education, workforce opportunities, healthcare, accommodation and other essentials of life including:

- providing or assisting in the provision of projects to develop and/or maintain infrastructures and other facilities, including schools, water facilities and accommodation whilst maintaining sensitivity to and preserving the cultural traditions and religions of such people.
- provision of financial assistance

The Charity currently works exclusively in Nepal.

DZi Foundation UK is part of the global dZi Foundation network. The dZi Foundation holds an office in Colorado, United States and an office in Kathmandu, Nepal. DZi Foundation US began its work supporting programmes in the Himalaya in 1998. DZi Foundation UK was created and registered as a charity in the UK in 2013 to be a sister organization to work in partnership with dZi Foundation US. Both charities are legally autonomous and separate charities registered in their respected countries. However, staff and Trustees from dZi US and dZi UK work closely together with the collective objective to support programmes in Nepal.

In order to achieve its objectives, the Charity works together with its sister organisations within the global dZi network for specific project work in Nepal which is locally shaped and carefully monitored and assessed by the trustees.

Achievements and performance

In alignment with the mission of the charity, the dZi Foundation UK's main objective is to directly impact projects and support positive outcomes for remote communities in Nepal. The dZi Foundation's Deep Development model means that the communities themselves are envisioning and developing the projects based on local need. Because projects are created by the communities there is an enormous level of local investment and active participation around the development, implementation, and long-term sustainability of the projects.

During the 2021-2022 fiscal year, dZi Foundation UK continued its multi-year support of the community of Dobhane. At the same time, dZi Foundation UK also provided support for a school reconstruction project in the community of Jyamire. In addition to focusing on these two communities, dZi Foundation UK also provided funding for COVID-19 supplies and support for dZi communities as they continued to wrestle with the on-going pandemic. During this fiscal year, funds from dZi Foundation UK went towards the following projects: The Yangma drinking water project and the Chyaksila truss bridge in the community of Dobhane, reconstruction of the Suryajyoti B. Secondary School in Jyamire, and COVID-19 mitigation and support for nearly all the communities where dZi works.

DZI FOUNDATION UK

The Community of Dobhane:

The 2021-2022 fiscal year marks the fourth consecutive year that dZi UK has supported work in the community of Dobhane. Over the past three years, dZi UK has funded multiple projects in Dobhane including a large drinking water system as well as the reconstruction of two primary schools. During the 2021-2022 fiscal year, dZi UK and the community of Dobhane focused their work on both a drinking water system and the creation of a truss bridge:

Yangma Drinking Water Project:

Dobhane's residents identified the need for improved water access in the Yangma neighborhood. The construction process began by working with community members to get their input before dZi's engineering team developed a construction plan. The Yangma Drinking Water Project was completed on the 2nd April, 2022, and now pipes safe drinking water directly to 49 households and one school, benefiting 302 people.

Drinking water projects, such as this one, are extremely valuable for the health and safety of communities. Having accessible, clean drinking water from a tap near homes means that community members save several hours a day as they do not need to walk through difficult terrain for a lengthy period of time to fetch water. Children and young adults who previously would have spent hours fetching water each day are able to spend more time at school. This is particularly important for girls and young women who are often tasked with fetching water. Having an accessible water tap near homes improves school attendance and allows for girls/young women to focus on school. Moreover, the journey to fetch water from a river is often over difficult terrain which can result in accidents and injuries. Having a household water tap means an improvement in health and a reduction in accidents.

Chyaksila Truss Bridge

In Dobhane, seasonal rivers that flow down the steep Himalayan hillsides rush to life during the summer monsoon rains, making them treacherous to cross and isolating neighborhoods while water levels are high. To make river crossings safer and easier, dZi's engineers surveyed the site and worked with local construction workers to build a 120-meter bridge over the Chyaksila Indrawati River. Completed on the 4th April, 2022, the Chyaksila Truss Bridge provides reliable access to resources, markets, and schools to 83 households from the Chyaksila, Chilimdhap, and Bhaksinda neighborhoods. The truss bridge was paid for with additional funds that were rolled over from the 2020-2021 fiscal year.

The Community of Jyamire:

Community members in Jyamire approached dZi for partnership in 2018 and began projects in 2020. Located in the southern part of Khotang District, Jyamire's challenging topography had led to decades of underinvestment from the local government and INGOs. Through genuine partnership with dZi, community members are implementing health, education, and livelihood programs tailored to life in the Himalaya. During the 2021-2022 fiscal year, funding from dZi UK contributed to the reconstruction of a school.

Suryajyoti B. Secondary School

Badly damaged by earthquakes in 2015, school reconstruction included two new buildings with six earthquake-safe classrooms. Together, they provided a safe learning environment for 43 students. A fence was also installed around the school's playground so children could play safely during the school day.

COVID-19 Mitigation and Support:

Through multiple waves of the pandemic, dZi led public health awareness campaigns, distributed personal protective equipment (PPE), and distributed vital medical supplies to those who had fallen ill. Despite supply chain and transportation challenges due to Nepal's nation-wide lockdown, dZi staff were able to provide rapid support to nearly all of dZi's partner communities.

Review of activities

The 2021-2022 fiscal year was a busy year for fundraising and growth for dZi UK and its trustees who work hard to support the charity and promote the important and meaningful work that dZi does. The trustees and the dZi UK team continue to work very closely with their colleagues at dZi US to strengthen and support dZi initiatives and work on a global scale. Fundraising during the 2021-2022 fiscal year focused on a variety of different channels including grant-writing, community outreach, the Dobhane Consortium, and a large event held in June 2022. In the grant sector, dZi UK has received multi-year funding from one trust to support the community of Jyamire, while also receiving additional funding from another trust that has consistently funded dZi on an annual basis. The charity also saw an increase in community donors through the dZi website. This increase is spurred by closer alignment with the dZi US fundraising team and quarterly newsletters that get sent out by the global dZi network. The trustees also continued to support the Dobhane Consortium which has donated a significant amount of money to the community of Dobhane over the past four years. At the end of the 2021-2022 fiscal year, the Consortium again committed to donating \$100,000 each year for the next 4 years to the community of Dobhane. These funds will have a significant impact on reaching the goals that dZi and the community have laid out for their growth for the next 4 years. Finally, the Trustees hosted a very successful event at the Alpine Club in London in June 2022. The event gathered UK and US Everest summiteers to learn more about the communities that dZi works with—many people in dZi communities also work for the mountaineering industry as porters. Jake Norton was the keynote speaker for the event. The event was a great success in raising funds for dZi, introducing new supporters to dZi, and identifying potential new trustees.

Aside from the variety of fundraising initiatives that the trustees took on, the charity also decided that it was important to invest money to identify the most effective and meaningful fundraising strategies moving forward. To do this, the trustees hired Smarter Good—a company that works to increase charities efficiency and effectiveness—to do a fundraising landscape assessment. This 6-month long engagement gave dZi UK meaningful and helpful information that will be used to guide fundraising decisions and initiatives in the near- and long-term future of the organisation.

Overall, the 2021-2022 fiscal year was a successful year of fundraising whilst also a year of growth and capacity building for dZi UK. We maintained and supported multi-year commitments from numerous donors, continued to receive income through grants, saw an increase in new donors and sustaining donors, and returned to hosting in-person events. The money that we invested in ourselves during this fiscal year has given us valuable information and capacity to further grow the organisation, allowing us to have a greater impact on the projects dZi UK supports in Nepal. We continue to maintain a strong and committed trustee team and two dedicated freelance staff whilst keeping our operational costs low. All of this allows us to feel confident in our positioning moving forward.

Income of £53,191 was received between 1 July 2021 and 30 June 2022 and came in the form of donations and grants.

DZI FOUNDATION UK

Plans for future periods

The dZi Foundation UK's plan for the future will continue to be focused on increasing its support of projects in Nepal. DZi UK has decided to change its fundraising model to better leverage the knowledge and work done by dZi US and the team in Nepal. Moving into the 2022-2023 fiscal year, dZi UK will work in closer partnership with the dZi US fundraising team to apply for institutional funding, to support the Dobhane Consortium and to identify and cultivate other potential significant donors to dZi UK. With the commitment of an additional 4 years of support from the Dobhane consortium, work in Dobhane will focus on the construction of the Silichung and Janakalyan Primary Schools. Badly damaged in the 2015 earthquakes, both were left dangerously unstable and could no longer provide a safe learning environment for students. dZi is rebuilding three buildings with seven classrooms in Silichung and two buildings with five classrooms in Janakalyan using an innovative earthquake-safe design. Using interlocking bricks that provide flexible strength, dZi's partner communities need fewer resources to build a much stronger structure than traditional building techniques. And in the steep mountains of Eastern Nepal, dZi's ability to press and dry interlocking bricks at the building site saves the expensive and grueling task of carrying-in bricks on foot and allows communities to build more quickly. Together, the reconstruction of the Silichung and Janakalyan Primary Schools will benefit 180 households. DZi UK will also continue to support work in the community of Jyamire through a new drinking water system and a climate resistant irrigation system.

These project objectives will be achieved through the charity's fundraising efforts and the close partnership with dZi US and the entire dZi global team.

Structure, governance and management Constitution

The dZi Foundation UK is a company limited by guarantee incorporated in England and Wales (registered number 08300450) and is governed by its Memorandum and Articles of Association dated 20 November 2012. It is also registered with the Charity Commission, charity registration number 1151414.

Organisation

Potential new trustees are generally recruited through the current trustees' networks and are specifically sought out to fill a particular gap or because of a unique skill set that would positively serve the charity. New trustees are appointed only after a vote of approval from the existing trustees. New trustees are given in-depth information from the current trustees about the charity's objectives, activities, current fundraising initiatives, the status of projects in Nepal, and the charity's financial standing. Trustees are also provided with guidance from the Charity Commission and Companies House about the roles and responsibilities that they have as trustees. Trustees are regularly updated on Charity Commission best practices and are encouraged to continue strengthening their knowledge and skills to fulfil the trustee role.

The trustees, who served throughout the financial year, except as stated below were as follows :

Trustees

W Liske
P Mulholland
E W O Douglas
R Maharjan (appointed 1 September 2021)

Key management personnel

The trustees consider that they comprise the key management personnel of the charity along with a part time Administrative Director. The Administrative Director works closely with a part time Grant Writer. Both of these part time positions are paid on a consultancy basis at a rate agreed upon by the trustees.

Trustees' responsibilities statement

The trustees (who are directors of the dZi Foundation UK for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- the trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Risk management

On an on-going basis, the trustees assess the risks to which the charity is exposed and establish or refine systems and structures in order to greatly mitigate those risks. The trustees mitigate regulatory and compliance risks by informing themselves of all requirements and ensuring that these requirements are being met by the charity to comply with the laws. External factors such as natural disasters or political unrest in Nepal are mitigated through frequent communication with the Nepal office and a strong cultural, political awareness by dZi staff in Nepal. Fundraising is and will continue to be a primary focus of the staff and trustees in order to continue to meet the objectives of the charity. The trustees are confident that they have taken the necessary and diligent steps to establish systems, policies, and procedures to greatly minimise these risks.

Financial report for the period

Results for the period

The charity's total income for the financial period between 1 July 2021 and 30 June 2022 was £53,191. This income came in the form of individual donations and grants. The total expenditure for this financial period was £57,812. Of that total expenditure, £27,225 was spent on charitable activities in Nepal.

Reserves policy and financial position

The reserves should provide adequate financial stability and allow the charity to meet its charitable objectives for the foreseeable future. The dZi Foundation UK has limited office costs and therefore has limited overheads. The charity does not commit to funding projects in Nepal unless they have full funding in place. Therefore, the trustees also have the capacity to increase or reduce charitable expenditure on projects in Nepal depending on the level of income receivable in any given year.

The Trustees agree to maintain the charity's reserves at a level that is at least equivalent to 6 months operational expenditure. The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on an annual basis.

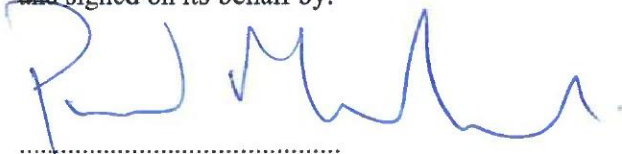
As of 30 June 2022, the Charity had total reserves of £14,904 and, of this balance, £5,000 was labelled as restricted funds.

Independent examiner

COLIN GRAY & CO LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

DZI FOUNDATION UK

Approved by order of the board of trustees on27/03/23.....
and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'P Mulholland', written over a dotted line.

Paul Mulholland
Trustee

DZI FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DZI FOUNDATION UK

Independent examiner's report to the trustees of dZi Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

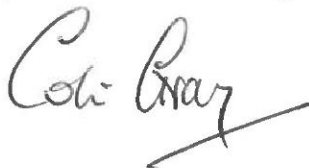
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records are not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Gray for and on behalf of
COLIN GRAY & CO LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF



Date: 30 MARCH 2023

DZI FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 30 June 2022

				Year ended 30.06.22	Year ended 30.06.21
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME FROM					
Donations and grants	2	14,770	32,225	46,995	114,851
Charitable activities	3				
Alpine club event		6,196	-	6,196	-
		<hr/>	<hr/>	<hr/>	<hr/>
		20,966	32,225	53,191	114,851
EXPENDITURE ON					
Raising funds	4	22,690	-	22,690	5,416
Charitable activities					
Expenditure on Charitable activities	5	-	27,225	27,225	105,035
- relief of poverty in Nepal	6				
Support costs	7	7,896		7,896	6,716
		<hr/>	<hr/>	<hr/>	<hr/>
		30,586	27,225	57,811	117,167
NET INCOME/(EXPENDITURE)		<hr/>	<hr/>	<hr/>	<hr/>
		(9,620)	5,000	(4,620)	(2,316)
Transfer between funds	12			-	-
Net movement in funds		<hr/>	<hr/>	<hr/>	<hr/>
		(9,620)	5,000	(4,620)	(2,316)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,964	-	17,964	20,281
TOTAL FUNDS CARRIED FORWARD		<hr/>	<hr/>	<hr/>	<hr/>
		8,344	5,000	13,344	17,964

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

DZI FOUNDATION UK

BALANCE SHEET At 30 June 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	9	1,095	181
Cash at bank		14,904	20,763
		<u>15,999</u>	<u>20,944</u>
CREDITORS			
Amounts falling due within one year	10	(2,655)	(2,979)
NET CURRENT ASSETS		<u>13,344</u>	<u>17,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,344	17,965
NET ASSETS		<u>13,344</u>	<u>17,965</u>
FUNDS	12		
Unrestricted funds		8,344	17,965
Restricted funds		5,000	
TOTAL FUNDS		<u>13,344</u>	<u>17,965</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

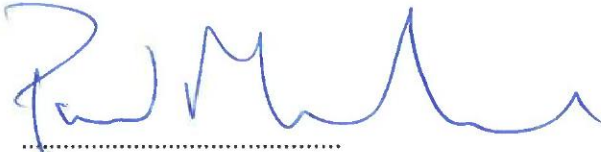
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

DZI FOUNDATION UK

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ^{27/03/23}..... and were signed on its behalf by:



.....
Paul Mulholland
Trustee

DZI FOUNDATION UK

**CASH FLOW STATEMENT
for the Year ended 30 June 2022**

	Year ended 30.06.22 £	Year ended 30.06.21 £
Cash flows from operating activities		
Cash generated from operations	(5,632)	(3,090)
Interest paid	(227)	(50)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(5,859)	(3,140)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	(5,859)	(3,140)
Cash and cash equivalents at the beginning of the reporting period	20,763	23,903
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	14,904	20,763
	<hr/>	<hr/>

DZI FOUNDATION UK

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT for the Year ended 30 June 2022

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 30.06.22 £	Year ended 30.06.21 £
Net income/(expenditure) for the reporting period as per the statement of financial activities	(4,393)	313
Adjustments for:		
Interest paid		
(Increase)/decrease in debtors	(914)	-
(Decrease) in creditors	(325)	(3,403)
Net cash provided by (used in) operating activities	(5,632)	(3,090)

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Assessment of going concern

The trustees have assessed whether the use of going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year ended 30 June 2021

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The charity does not commit to funding projects in Nepal until they have full funding in place which means they do not have outstanding financial obligations in Nepal. Therefore, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect the items in the accounts are detailed above. With regard to the next accounting period, the most significant area that affects the carrying value of the assets held by the charity is the level of fundraising income achieved.

2. DONATIONS AND GRANTS

			Year ended 30.06.22	Year ended 30.06.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Grants	1,000	9,000	10,000	8,205
Donations	7,811	23,225	31,036	92,547
Donations via .Giving			-	162
Gift aid	5,959	-	5,959	13,937
	<u>14,770</u>	<u>32,225</u>	<u>46,995</u>	<u>114,851</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year ended 30 June 2022

3. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 30.06.22 £	Year ended 30.06.21 £
Fundraising event	Activity Alpine club event	6,196	-
		<u>6,196</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	Year ended 30.06.22 Total funds £	Year ended 30.06.21 Total funds £
JustGiving subscription	216	-	216	216
Fundraising consultancy	14,278	-	14,278	5,200
Event fees	8,196	-	8,196	-
	<u>22,690</u>	<u>-</u>	<u>22,690</u>	<u>5,416</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES
- RELIEF OF POVERTY IN NEPAL

	Year ended 30.06.22 £	Year ended 30.06.21 £
Monies sent to Nepal	<u>27,225</u>	<u>105,035</u>

DZI FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year ended 30 June 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 30.06.22	Year ended 30.06.21
	£	£
School reconstruction	4,500	94,295
Safe drinking water access	18,225	135
Bridge construction		7,905
Agricultural programmes		1,800
Radio programme		900
COVID-19 response	4,500	-
	<u>27,225</u>	<u>105,035</u>

7. SUPPORT COSTS

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees and Administrative Director. The total remuneration of the key management personnel for the year was £4,680 (2021: £3,680).

Support costs, included in the above, are as follows:

	Year ended 30.06.22	Year ended 30.06.21
	£	£
Management costs		
Staff costs	4,680	3,680
Administrative costs	13	22
Interest payable and similar charges	227	49
Governance costs		
Insurance	396	385
Accountancy fees	2,580	2,580
	<u>7,896</u>	<u>6,716</u>

DZI FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year ended 30 June 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustee expenses for year ended 30 June 2022 nor for the year ended 30 June 2021.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	1,095	181
	<u>1,095</u>	<u>181</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	2,655	2,979
	<u>2,655</u>	<u>2,979</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Current assets	10,999	5,000	15,999	20,945
Current liabilities	(2,655)		(2,655)	(2,979)
	<u>8,344</u>	<u>5,000</u>	<u>13,344</u>	<u>17,966</u>

DZI FOUNDATION UK

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12. MOVEMENT IN FUNDS

	At 01.07.21 £	Movement in funds £	Transfers between funds £	At 30.06.22 £
Unrestricted funds				
General fund	17,965	(9,620)		8,345
Restricted funds				
Restricted fund	-	5,000		5,000
	<u>17,965</u>	<u>(4,620)</u>	<u>-</u>	<u>13,345</u>

Net movement in funds, included in the above as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,966	(30,586)	(9,620)
Restricted funds			
Restricted fund	32,225	(27,225)	5,000
TOTAL FUNDS	<u>53,191</u>	<u>(57,811)</u>	<u>(4,620)</u>

13. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.