

REGISTERED COMPANY NUMBER: 07948381 (England and Wales)
REGISTERED CHARITY NUMBER: 1151408

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2023

for

JEWISH INTERACTIVE LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

JEWISH INTERACTIVE LIMITED
Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activities are:

- a) the advancement of Jewish religious education through modern methods of communication;
- b) the advancement of education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture;
- c) such other purposes as are for the public benefit and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

CEO summary

2023 Jewish Interactive (Ji) continued to lead the way in Jewish educational technology, providing dynamic tools and training to schools, teachers, children and families.

Ji's focus has been to harness the potential of its new edtech platform, investing in development, marketing and training.

World events have presented additional challenges which Ji has steered through, navigating complex pressures experienced by many Jewish organisations.

Overall engagement and demand for Ji's services has grown significantly in this period with many new users and partnerships created.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are grants and donations as well as income from charitable activities.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activities at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the charity's activities.

FUTURE PLANS

The trustees plan to continue their work to advance Jewish religious education through modern methods of communication, advance education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture and other purposes as are for the public benefit and are charitable according to English law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The first trustees shall be those persons appointed as directors of the Company on its incorporation. Thereafter the trustees shall be appointed in accordance with the provisions of the articles.

The Trustees may appoint any individual aged 16 years or over, who is not disqualified from directorship or otherwise disqualified from charity trusteeship, to be a Trustee, either to fill a vacancy amongst the Trustees or as an additional Trustee, provided that the appointment does not cause the number of Trustees to exceed any maximum number for the time being in force pursuant to the provisions of the Articles.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07948381 (England and Wales)

Registered Charity number

1151408

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mrs S Teacher (resigned 8.2.23)
Mr J Kett (resigned 12.8.24)
Mr B Levine (resigned 20.6.23)
Mr D J Bloom (resigned 20.4.24)
Mrs J Myers (resigned 22.2.24)
Mr E J Gold (appointed 18.4.24)
Mrs A R Winshall (appointed 15.2.24)

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:



.....
Mr E J Gold - Trustee

**Independent Examiner's Report to the Trustees of
Jewish Interactive Limited (Registered number: 07948381)**

Independent examiner's report to the trustees of Jewish Interactive Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

30 October 2024

JEWISH INTERACTIVE LIMITED

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,195	-	102,195	890,332
Other trading activities	3	-	-	-	12,699
Investment income	4	<u>77</u>	<u>-</u>	<u>77</u>	<u>142</u>
Total		<u>102,272</u>	<u>-</u>	<u>102,272</u>	<u>903,173</u>
EXPENDITURE ON					
Raising funds	5	6,155	-	6,155	10,088
Charitable activities	6				
Charitable activities		<u>182,266</u>	<u>151,610</u>	<u>333,876</u>	<u>294,808</u>
Total		<u>188,421</u>	<u>151,610</u>	<u>340,031</u>	<u>304,896</u>
NET INCOME/(EXPENDITURE)		(86,149)	(151,610)	(237,759)	598,277
Transfers between funds	18	<u>63,481</u>	<u>(63,481)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,668)	(215,091)	(237,759)	598,277
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,218</u>	<u>1,688,363</u>	<u>1,691,581</u>	<u>1,093,304</u>
TOTAL FUNDS CARRIED FORWARD		<u>(19,450)</u>	<u>1,473,272</u>	<u>1,453,822</u>	<u>1,691,581</u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)

**Balance Sheet
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	12	58,535	1,472,438	1,530,973	1,567,332
Tangible assets	13	<u>126</u>	<u>834</u>	<u>960</u>	<u>2,340</u>
		58,661	1,473,272	1,531,933	1,569,672
CURRENT ASSETS					
Debtors	14	814	-	814	896
Cash at bank		<u>4,173</u>	<u>-</u>	<u>4,173</u>	<u>184,368</u>
		4,987	-	4,987	185,264
CREDITORS					
Amounts falling due within one year	15	(78,048)	-	(78,048)	(58,305)
		<u>(73,061)</u>	<u>-</u>	<u>(73,061)</u>	<u>126,959</u>
NET CURRENT ASSETS/(LIABILITIES)					
		(14,400)	1,473,272	1,458,872	1,696,631
CREDITORS					
Amounts falling due after more than one year	16	(5,050)	-	(5,050)	(5,050)
		<u>(19,450)</u>	<u>1,473,272</u>	<u>1,453,822</u>	<u>1,691,581</u>
NET ASSETS					
	18				
Unrestricted funds				(19,450)	3,218
Restricted funds				<u>1,473,272</u>	<u>1,688,363</u>
TOTAL FUNDS				<u>1,453,822</u>	<u>1,691,581</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2024 and were signed on its behalf by:

E J Gold
Mr E J Gold - Trustee

JEWISH INTERACTIVE LIMITED

**Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(65,855)</u>	<u>591,343</u>
Net cash (used in)/provided by operating activities		<u>(65,855)</u>	<u>591,343</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(114,417)	(584,780)
Purchase of tangible fixed assets		-	(2,878)
Interest received		<u>77</u>	<u>142</u>
Net cash used in investing activities		<u>(114,340)</u>	<u>(587,516)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(180,195)	3,827
Cash and cash equivalents at the beginning of the reporting period		<u>184,368</u>	<u>180,541</u>
Cash and cash equivalents at the end of the reporting period		<u><u>4,173</u></u>	<u><u>184,368</u></u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(237,759)	598,277
Adjustments for:		
Depreciation charges	152,157	1,862
Interest received	(77)	(142)
Decrease in debtors	82	-
Increase/(decrease) in creditors	<u>19,742</u>	<u>(8,654)</u>
Net cash (used in)/provided by operations	<u>(65,855)</u>	<u>591,343</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	<u>184,368</u>	<u>(180,195)</u>	<u>4,173</u>
	<u>184,368</u>	<u>(180,195)</u>	<u>4,173</u>
Debt			
Debts falling due within 1 year	(56,350)	-	(56,350)
Debts falling due after 1 year	<u>(5,050)</u>	<u>-</u>	<u>(5,050)</u>
	<u>(61,400)</u>	<u>-</u>	<u>(61,400)</u>
Total	<u>122,968</u>	<u>(180,195)</u>	<u>(57,227)</u>

JEWISH INTERACTIVE LIMITED
Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on educational software development is written off as incurred. Its value is not recognised until it is realised. Any income arising from the use or sales of such software is recognised on receipt. This is a change in accounting policy and has resulted in the comparative figures being restated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	44,074	29,827
Gift aid	3,813	521
Grants	<u>54,308</u>	<u>859,984</u>
	<u>102,195</u>	<u>890,332</u>

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Other grants	<u>54,308</u>	<u>859,984</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Charitable activities	<u>-</u>	<u>12,699</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>77</u>	<u>142</u>

5. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Events	<u>6,155</u>	<u>10,088</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>147,929</u>	<u>185,947</u>	<u>333,876</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>182,295</u>	<u>120</u>	<u>3,532</u>	<u>185,947</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	1,380	1,862
Development costs amortisation	<u>150,776</u>	<u>-</u>

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	91,675	185,769
Social security costs	5,490	18,247
Other pension costs	<u>1,729</u>	<u>3,391</u>
	<u>98,894</u>	<u>207,407</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>2</u>	<u>4</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	£	£
£60,001 - £70,000	1	1
£70,001 - £80,000	<u>-</u>	<u>1</u>
	<u>1</u>	<u>2</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,918	646,414	890,332
Other trading activities	12,699	-	12,699
Investment income	<u>9</u>	<u>133</u>	<u>142</u>
Total	<u>256,626</u>	<u>646,547</u>	<u>903,173</u>
EXPENDITURE ON			
Raising funds	10,088	-	10,088
Charitable activities			
Charitable activities	<u>246,245</u>	<u>48,563</u>	<u>294,808</u>
Total	<u>256,333</u>	<u>48,563</u>	<u>304,896</u>
NET INCOME	293	597,984	598,277

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,925	1,090,379	1,093,304
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>3,218</u>	<u>1,688,363</u>	<u>1,691,581</u>

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2023	1,567,332
Additions	<u>114,417</u>
At 31 December 2023	<u>1,681,749</u>
AMORTISATION	
Charge for year	<u>150,776</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,530,973</u>
At 31 December 2022	<u>1,567,332</u>

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>25,286</u>
DEPRECIATION	
At 1 January 2023	22,946
Charge for year	<u>1,380</u>
At 31 December 2023	<u>24,326</u>
NET BOOK VALUE	
At 31 December 2023	<u>960</u>
At 31 December 2022	<u>2,340</u>

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	(82)	-
Prepayments	<u>896</u>	<u>896</u>
	<u>814</u>	<u>896</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	56,350	56,350
Social security and other taxes	1,552	-
Pensions	(10)	814
Net wages	17,875	-
Accruals and deferred income	<u>2,281</u>	<u>1,141</u>
	<u>78,048</u>	<u>58,305</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	<u>5,050</u>	<u>5,050</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>56,350</u>	<u>56,350</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,050</u>	<u>5,050</u>

18. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	3,218	(86,149)	63,481	(19,450)
Restricted funds				
Restricted fund	1,688,363	(151,610)	(63,481)	1,473,272
	<u>1,691,581</u>	<u>(237,759)</u>	<u>-</u>	<u>1,453,822</u>
TOTAL FUNDS				

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,272	(188,421)	(86,149)
Restricted funds			
Restricted fund	-	(151,610)	(151,610)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,272</u>	<u>(340,031)</u>	<u>(237,759)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,925	293	3,218
Restricted funds			
Restricted fund	1,090,379	597,984	1,688,363
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,093,304</u>	<u>598,277</u>	<u>1,691,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,626	(256,333)	293
Restricted funds			
Restricted fund	646,547	(48,563)	597,984
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>903,173</u>	<u>(304,896)</u>	<u>598,277</u>

JEWISH INTERACTIVE LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.