

REGISTERED COMPANY NUMBER: 07948381 (England and Wales)
REGISTERED CHARITY NUMBER: 1151408

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

FOR

JEWISH INTERACTIVE LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

JEWISH INTERACTIVE LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activities are:

- a) the advancement of Jewish religious education through modern methods of communication;
- b) the advancement of education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture;
- c) such other purposes as are for the public benefit and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

CEO summary

In 2022 Jewish Interactive continued to provide schools, teachers, children and families with cutting-edge advanced online teaching and learning tools, inspiring their Jewish education.

In mid-2022 the CEO who had been in place for the last 10 years stepped down and was replaced by a new CEO (who was previously Ji's COO for 3.5 years prior).

Ji's new edtech platform has grown in traction as further development continued with the addition of new features and content based on user needs.

2022 activities focused on supporting educators with edtech training and guidance based around the new platform as well as on Ji's many other products.

Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to follow government guidance and to mitigate the effects of Covid-19 on the finances of the charity.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are grants and donations as well as income from charitable activities.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activities at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the charity's activities.

FUTURE PLANS

The trustees plan to continue their work to advance Jewish religious education through modern methods of communication, advance education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture and other purposes as are for the public benefit and are charitable according to English law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

The first trustees shall be those persons appointed as directors of the Company on its incorporation. Thereafter the trustees shall be appointed in accordance with the provisions of the articles.

The Trustees may appoint any individual aged 16 years or over, who is not disqualified from directorship or otherwise disqualified from charity trusteeship, to be a Trustee, either to fill a vacancy amongst the Trustees or as an additional Trustee, provided that the appointment does not cause the number of Trustees to exceed any maximum number for the time being in force pursuant to the provisions of the Articles.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07948381 (England and Wales)

Registered Charity number

1151408

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mrs S Teacher
Mr J Kett
Mr B Levine
Mr D J Bloom
Mrs J Kanzen (resigned 14.11.22)
Mrs J Myers
Mr C Wagman (resigned 14.11.22)

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

Mr D J Bloom - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)**

Independent examiner's report to the trustees of Jewish Interactive Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

31 October 2023

JEWISH INTERACTIVE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

				year ended 31.12.22 Total funds £	period 1.3.21 to 31.12.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,918	646,414	890,332	806,073
Other trading activities	3	12,699	-	12,699	18,213
Investment income	4	9	133	142	-
Total		<u>256,626</u>	<u>646,547</u>	<u>903,173</u>	<u>824,286</u>
 EXPENDITURE ON					
Raising funds	5	10,088	-	10,088	6,605
Charitable activities	6				
Charitable activities		<u>246,245</u>	<u>48,563</u>	<u>294,808</u>	<u>333,857</u>
Total		<u>256,333</u>	<u>48,563</u>	<u>304,896</u>	<u>340,462</u>
 NET INCOME		293	597,984	598,277	483,824
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,925</u>	<u>1,090,379</u>	<u>1,093,304</u>	609,480
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,218</u></u>	<u><u>1,688,363</u></u>	<u><u>1,691,581</u></u>	<u><u>1,093,304</u></u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	13	58,535	1,508,797	1,567,332	982,552
Tangible assets	14	<u>673</u>	<u>1,667</u>	<u>2,340</u>	<u>1,324</u>
		59,208	1,510,464	1,569,672	983,876
CURRENT ASSETS					
Debtors	15	896	-	896	895
Cash at bank		<u>6,469</u>	<u>177,899</u>	<u>184,368</u>	<u>180,541</u>
		7,365	177,899	185,264	181,436
CREDITORS					
Amounts falling due within one year	16	<u>(58,305)</u>	-	<u>(58,305)</u>	<u>(59,358)</u>
NET CURRENT ASSETS		<u>(50,940)</u>	<u>177,899</u>	<u>126,959</u>	<u>122,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,268	1,688,363	1,696,631	1,105,954
CREDITORS					
Amounts falling due after more than one year	17	<u>(5,050)</u>	-	<u>(5,050)</u>	<u>(12,650)</u>
NET ASSETS		<u><u>3,218</u></u>	<u><u>1,688,363</u></u>	<u><u>1,691,581</u></u>	<u><u>1,093,304</u></u>
FUNDS	19				
Unrestricted funds				3,218	2,925
Restricted funds				<u>1,688,363</u>	<u>1,090,379</u>
TOTAL FUNDS				<u><u>1,691,581</u></u>	<u><u>1,093,304</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Mr D J Bloom - Trustee

JEWISH INTERACTIVE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

		year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>591,343</u>	<u>486,381</u>
Net cash provided by operating activities		<u>591,343</u>	<u>486,381</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(584,780)	(481,667)
Purchase of tangible fixed assets		(2,878)	(1,265)
Interest received		<u>142</u>	<u>-</u>
Net cash used in investing activities		<u>(587,516)</u>	<u>(482,932)</u>
Change in cash and cash equivalents in the reporting period		<u>3,827</u>	<u>3,449</u>
Cash and cash equivalents at the beginning of the reporting period		<u>180,541</u>	<u>177,092</u>
Cash and cash equivalents at the end of the reporting period		<u><u>184,368</u></u>	<u><u>180,541</u></u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	598,277	483,824
Adjustments for:		
Depreciation charges	1,862	2,342
Interest received	(142)	-
Increase in debtors	-	(477)
(Decrease)/increase in creditors	<u>(8,654)</u>	<u>692</u>
Net cash provided by operations	<u>591,343</u>	<u>486,381</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>180,541</u>	<u>3,827</u>	<u>184,368</u>
	<u>180,541</u>	<u>3,827</u>	<u>184,368</u>
Debt			
Debts falling due within 1 year	(56,350)	-	(56,350)
Debts falling due after 1 year	<u>(12,650)</u>	<u>7,600</u>	<u>(5,050)</u>
	<u>(69,000)</u>	<u>7,600</u>	<u>(61,400)</u>
Total	<u>111,541</u>	<u>11,427</u>	<u>122,968</u>

JEWISH INTERACTIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on educational software development is written off as incurred. Its value is not recognised until it is realised. Any income arising from the use or sales of such software is recognised on receipt. This is a change in accounting policy and has resulted in the comparative figures being restated.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Donations	29,827	158,681
Gift aid	521	-
Grants	<u>859,984</u>	<u>647,392</u>
	<u>890,332</u>	<u>806,073</u>

Grants received, included in the above, are as follows:

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Other grants	<u>859,984</u>	<u>647,392</u>

3. OTHER TRADING ACTIVITIES

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Charitable activities	<u>12,699</u>	<u>18,213</u>

4. INVESTMENT INCOME

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Deposit account interest	<u>142</u>	<u>-</u>

5. RAISING FUNDS

Raising donations and legacies

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Events	<u>10,088</u>	<u>6,605</u>

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>261,402</u>	<u>33,406</u>	<u>294,808</u>

7. GRANTS PAYABLE

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Charitable activities	<u>-</u>	<u>17,859</u>

Grants to institutions are comprised of grants to Jewish Interactive in America.

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>31,420</u>	<u>168</u>	<u>1,818</u>	<u>33,406</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	year ended 31.12.22 £	period 1.3.21 to 31.12.21 £
Depreciation - owned assets	<u>1,862</u>	<u>2,342</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. STAFF COSTS

	year ended 31.12.22	period 1.3.21 to 31.12.21
	£	£
Wages and salaries	185,769	199,561
Social security costs	18,247	18,387
Other pension costs	3,391	4,013
	<u>207,407</u>	<u>221,961</u>

The average monthly number of employees during the year was as follows:

	year ended 31.12.22	period 1.3.21 to 31.12.21
Employees	<u>4</u>	<u>4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	year ended 31.12.22	period 1.3.21 to 31.12.21
	£	£
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
	<u>2</u>	<u>1</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	284,317	521,756	806,073
Other trading activities	<u>18,213</u>	-	<u>18,213</u>
Total	<u>302,530</u>	<u>521,756</u>	<u>824,286</u>
EXPENDITURE ON			
Raising funds	6,605	-	6,605
Charitable activities			
Charitable activities	<u>314,115</u>	<u>19,742</u>	<u>333,857</u>
Total	<u>320,720</u>	<u>19,742</u>	<u>340,462</u>
NET INCOME/(EXPENDITURE)	(18,190)	502,014	483,824
RECONCILIATION OF FUNDS			
Total funds brought forward	21,115	588,365	609,480

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,925</u>	<u>1,090,379</u>	<u>1,093,304</u>

13. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2022	982,552
Additions	<u>584,780</u>
At 31 December 2022	<u>1,567,332</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,567,332</u>
At 31 December 2021	<u>982,552</u>

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	22,408
Additions	<u>2,878</u>
At 31 December 2022	<u>25,286</u>
DEPRECIATION	
At 1 January 2022	21,084
Charge for year	<u>1,862</u>
At 31 December 2022	<u>22,946</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,340</u>
At 31 December 2021	<u>1,324</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>896</u>	<u>895</u>

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	56,350	56,350
Pensions	814	1,869
Accruals and deferred income	1,141	1,139
	<u>58,305</u>	<u>59,358</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	<u>5,050</u>	<u>12,650</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>56,350</u>	<u>56,350</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,050</u>	<u>12,650</u>

19. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,925	293	3,218
Restricted funds			
Restricted fund	1,090,379	597,984	1,688,363
TOTAL FUNDS	<u>1,093,304</u>	<u>598,277</u>	<u>1,691,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	256,626	(256,333)	293
Restricted funds			
Restricted fund	646,547	(48,563)	597,984
TOTAL FUNDS	<u>903,173</u>	<u>(304,896)</u>	<u>598,277</u>

JEWISH INTERACTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	21,115	(18,190)	2,925
Restricted funds			
Restricted fund	588,365	502,014	1,090,379
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>609,480</u>	<u>483,824</u>	<u>1,093,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,530	(320,720)	(18,190)
Restricted funds			
Restricted fund	521,756	(19,742)	502,014
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>824,286</u>	<u>(340,462)</u>	<u>483,824</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.