

REGISTERED COMPANY NUMBER: 07948381 (England and Wales)
REGISTERED CHARITY NUMBER: 1151408

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 MARCH 2021 TO 31 DECEMBER 2021
FOR
JEWISH INTERACTIVE LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

JEWISH INTERACTIVE LIMITED
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FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021

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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 March 2021 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activities are:

- a) the advancement of Jewish religious education through modern methods of communication;
- b) the advancement of education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture;
- c) such other purposes as are for the public benefit and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

CEO summary

Since March 2021, Jewish Interactive has consolidated its position as a leading resource for online and hybrid learning to inspire, connect and motivate the next generation.

The development and testing of Ji's new learning platform Jigzi has continued with positive feedback on the test version, leading up to a beta launch in 2022 and a full launch in 2023.

Activities in 2021 were focused on continuing our vital support for educators and students during the transformational period for education resulting from the effects of the Covid pandemic.

We had another even more successful crowdfunding campaign, proving continuing public support for Jewish Interactive and its mission.

Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to follow government guidance and to mitigate the effects of Covid-19 on the finances of the charity.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are grants and donations as well as income from charitable activities.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activities at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the charity's activities.

FUTURE PLANS

The trustees plan to continue their work to advance Jewish religious education through modern methods of communication, advance education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture and other purposes as are for the public benefit and are charitable according to English law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

The first trustees shall be those persons appointed as directors of the Company on its incorporation. Thereafter the trustees shall be appointed in accordance with the provisions of the articles.

The Trustees may appoint any individual aged 16 years or over, who is not disqualified from directorship or otherwise disqualified from charity trusteeship, to be a Trustee, either to fill a vacancy amongst the Trustees or as an additional Trustee, provided that the appointment does not cause the number of Trustees to exceed any maximum number for the time being in force pursuant to the provisions of the Articles.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07948381 (England and Wales)

Registered Charity number

1151408

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mrs S Teacher
Mr J Kett
Mr B Levine
Mr D J Bloom
Mrs J Kanzen
Mrs J Myers
Mr C Wagman

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on31/10/2022..... and signed on its behalf by:



.....
Mr D J Bloom - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)**

Independent examiner's report to the trustees of Jewish Interactive Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 March 2021 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date:31/10/2022.....

JEWISH INTERACTIVE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

| | | | | Period 1.3.21 to 31.12.21 Total funds £ | Year Ended 28.2.21 Total funds £ |
|--|--------------|------------------------------------|----------------------------------|--|---|
| | Notes | Unrestricted fund £ | Restricted fund £ | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 284,317 | 521,756 | 806,073 | 786,505 |
| Other trading activities | 3 | <u>18,213</u> | <u>-</u> | <u>18,213</u> | <u>147,002</u> |
| Total | | 302,530 | 521,756 | 824,286 | 933,507 |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 6,605 | - | 6,605 | 7,511 |
| Charitable activities | 5 | | | | |
| Charitable activities | | <u>314,115</u> | <u>19,742</u> | <u>333,857</u> | <u>413,838</u> |
| Total | | <u>320,720</u> | <u>19,742</u> | <u>340,462</u> | <u>421,349</u> |
| NET INCOME/(EXPENDITURE) | | (18,190) | 502,014 | 483,824 | 512,158 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>21,115</u> | <u>588,365</u> | <u>609,480</u> | <u>97,322</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,925</u></u> | <u><u>1,090,379</u></u> | <u><u>1,093,304</u></u> | <u><u>609,480</u></u> |

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)

**BALANCE SHEET
31 DECEMBER 2021**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 12 | 58,535 | 924,017 | 982,552 | 500,885 |
| Tangible assets | 13 | <u>1,324</u> | <u>-</u> | <u>1,324</u> | <u>2,401</u> |
| | | 59,859 | 924,017 | 983,876 | 503,286 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 895 | - | 895 | 418 |
| Cash at bank | | <u>14,179</u> | <u>166,362</u> | <u>180,541</u> | <u>177,092</u> |
| | | 15,074 | 166,362 | 181,436 | 177,510 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | <u>(59,358)</u> | <u>-</u> | <u>(59,358)</u> | <u>(58,666)</u> |
| NET CURRENT ASSETS | | <u>(44,284)</u> | <u>166,362</u> | <u>122,078</u> | <u>118,844</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 15,575 | 1,090,379 | 1,105,954 | 622,130 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 16 | <u>(12,650)</u> | <u>-</u> | <u>(12,650)</u> | <u>(12,650)</u> |
| NET ASSETS | | <u>2,925</u> | <u>1,090,379</u> | <u>1,093,304</u> | <u>609,480</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 2,925 | 21,115 |
| Restricted funds | | | | <u>1,090,379</u> | <u>588,365</u> |
| TOTAL FUNDS | | | | <u>1,093,304</u> | <u>609,480</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:


.....
Mr D J Bloom - Trustee

JEWISH INTERACTIVE LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

| | Notes | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|---|-------|---|----------------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>486,381</u> | <u>526,870</u> |
| Net cash provided by operating activities | | <u>486,381</u> | <u>526,870</u> |
| Cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | <u>(481,667)</u> | (487,320) |
| Purchase of tangible fixed assets | | <u>(1,265)</u> | <u>(1,443)</u> |
| Net cash used in investing activities | | <u>(482,932)</u> | <u>(488,763)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>3,449</u> | 38,107 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>177,092</u> | <u>138,985</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>180,541</u> | <u>177,092</u> |

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|---|---|----------------------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 483,824 | 512,158 |
| Adjustments for: | | |
| Depreciation charges | 2,342 | 1,994 |
| (Increase)/decrease in debtors | (477) | 17,513 |
| Increase/(decrease) in creditors | 692 | (4,795) |
| Net cash provided by operations | <u>486,381</u> | <u>526,870</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.3.21 £ | Cash flow £ | At 31.12.21 £ |
|---------------------------------|-----------------------|---------------------|-----------------------|
| Net cash | | | |
| Cash at bank | <u>177,092</u> | <u>3,449</u> | <u>180,541</u> |
| | <u>177,092</u> | <u>3,449</u> | <u>180,541</u> |
| Debt | | | |
| Debts falling due within 1 year | <u>(56,350)</u> | - | <u>(56,350)</u> |
| Debts falling due after 1 year | <u>(12,650)</u> | - | <u>(12,650)</u> |
| | <u>(69,000)</u> | - | <u>(69,000)</u> |
| Total | <u><u>108,092</u></u> | <u><u>3,449</u></u> | <u><u>111,541</u></u> |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on educational software development is written off as incurred. Its value is not recognised until it is realised. Any income arising from the use or sales of such software is recognised on receipt. This is a change in accounting policy and has resulted in the comparative figures being restated.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|-----------|--|-------------------------------------|
| Donations | 158,681 | 77,960 |
| Gift aid | - | 6,233 |
| Grants | <u>647,392</u> | <u>702,312</u> |
| | <u>806,073</u> | <u>786,505</u> |

Grants received, included in the above, are as follows:

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|--------------|--|-------------------------------------|
| Other grants | <u>647,392</u> | <u>702,312</u> |

3. OTHER TRADING ACTIVITIES

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|-----------------------|--|-------------------------------------|
| Charitable activities | <u>18,213</u> | <u>147,002</u> |

4. RAISING FUNDS

Raising donations and legacies

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|--------|--|-------------------------------------|
| Events | <u>6,605</u> | <u>7,511</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|-------------------------------|---|---|-----------------------|
| Charitable activities | <u>266,785</u> | <u>17,859</u> | <u>49,213</u> | <u>333,857</u> |

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

6. GRANTS PAYABLE

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|-----------------------|--|-------------------------------------|
| Charitable activities | <u>17,859</u> | <u>80,467</u> |

Grants to institutions are comprised of grants to Jewish Interactive in America.

7. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|-----------------------|-------------------------|----------------------|-----------------------------------|----------------------|
| Charitable activities | <u>39,653</u> | <u>177</u> | <u>9,383</u> | <u>49,213</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|-----------------------------|--|-------------------------------------|
| Depreciation - owned assets | <u>2,342</u> | <u>1,994</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2021 nor for the year ended 28 February 2021.

10. STAFF COSTS

| | Period 1.3.21 to 31.12.21 £ | Year Ended 28.2.21 £ |
|-----------------------|--|-------------------------------------|
| Wages and salaries | 199,561 | 189,728 |
| Social security costs | 18,387 | 21,843 |
| Other pension costs | <u>4,013</u> | <u>3,764</u> |
| | <u>221,961</u> | <u>215,335</u> |

The average monthly number of employees during the period was as follows:

| | Period 1.3.21 to 31.12.21 <u>4</u> | Year Ended 28.2.21 <u>3</u> |
|-----------|---|--|
| Employees | | |

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | Period 1.3.21 to 31.12.21 | Year Ended 28.2.21 |
|-------------------|--|-----------------------|
| £70,001 - £80,000 | 1 | - |
| £80,001 - £90,000 | <u>-</u> | <u>1</u> |
| | <u>1</u> | <u>1</u> |

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 280,593 | 505,912 | 786,505 |
| Other trading activities | <u>147,002</u> | <u>-</u> | <u>147,002</u> |
| Total | 427,595 | 505,912 | 933,507 |
| EXPENDITURE ON | | | |
| Raising funds | 7,511 | - | 7,511 |
| Charitable activities | | | |
| Charitable activities | 406,850 | 6,988 | 413,838 |
| | <u>414,361</u> | <u>6,988</u> | <u>421,349</u> |
| Total | 414,361 | 6,988 | 421,349 |
| NET INCOME | 13,234 | 498,924 | 512,158 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 7,881 | 89,441 | 97,322 |
| | <u>21,115</u> | <u>588,365</u> | <u>609,480</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>21,115</u> | <u>588,365</u> | <u>609,480</u> |

12. INTANGIBLE FIXED ASSETS

| | Development costs £ |
|---------------------------|---------------------------|
| COST | |
| At 1 March 2021 | 500,885 |
| Additions | <u>481,667</u> |
| At 31 December 2021 | <u>982,552</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>982,552</u> |
| At 28 February 2021 | <u>500,885</u> |

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

13. TANGIBLE FIXED ASSETS

| | |
|-----------------------|----------------------------|
| | Computer equipment £ |
| COST | |
| At 1 March 2021 | 21,143 |
| Additions | <u>1,265</u> |
| At 31 December 2021 | <u>22,408</u> |
| DEPRECIATION | |
| At 1 March 2021 | 18,742 |
| Charge for year | <u>2,342</u> |
| At 31 December 2021 | <u>21,084</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>1,324</u> |
| At 28 February 2021 | <u>2,401</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------|-------------------|------------|
| | 2021 | 2021 |
| | £ | £ |
| Prepayments | <u>895</u> | <u>418</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---|----------------------|---------------|
| | 2021 | 2021 |
| | £ | £ |
| Bank loans and overdrafts (see note 17) | 56,350 | 56,350 |
| Social security and other taxes | - | (487) |
| Pensions | 1,869 | 1,842 |
| Accruals and deferred income | <u>1,139</u> | <u>961</u> |
| | <u>59,358</u> | <u>58,666</u> |

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|--------------------------|----------------------|---------------|
| | 2021 | 2021 |
| | £ | £ |
| Bank loans (see note 17) | <u>12,650</u> | <u>12,650</u> |

17. LOANS

An analysis of the maturity of loans is given below:

| | | |
|--|----------------------|---------------|
| | 2021 | 2021 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>56,350</u> | <u>56,350</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>12,650</u> | <u>12,650</u> |

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

18. MOVEMENT IN FUNDS

| | At 1.3.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|-----------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 21,115 | (18,190) | 2,925 |
| Restricted funds | | | |
| Restricted fund | 588,365 | 502,014 | 1,090,379 |
| TOTAL FUNDS | <u>609,480</u> | <u>483,824</u> | <u>1,093,304</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 302,530 | (320,720) | (18,190) |
| Restricted funds | | | |
| Restricted fund | 521,756 | (19,742) | 502,014 |
| TOTAL FUNDS | <u>824,286</u> | <u>(340,462)</u> | <u>483,824</u> |

Comparatives for movement in funds

| | At 1.3.20 £ | Net movement in funds £ | At 28.2.21 £ |
|---------------------------|----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 7,881 | 13,234 | 21,115 |
| Restricted funds | | | |
| Restricted fund | 89,441 | 498,924 | 588,365 |
| TOTAL FUNDS | <u>97,322</u> | <u>512,158</u> | <u>609,480</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 427,595 | (414,361) | 13,234 |
| Restricted funds | | | |
| Restricted fund | 505,912 | (6,988) | 498,924 |
| TOTAL FUNDS | <u>933,507</u> | <u>(421,349)</u> | <u>512,158</u> |

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2021.