

REGISTERED COMPANY NUMBER: 07948381 (England and Wales)
REGISTERED CHARITY NUMBER: 1151408

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2021
FOR
JEWISH INTERACTIVE LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

JEWISH INTERACTIVE LIMITED
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FOR THE YEAR ENDED 28 FEBRUARY 2021

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activities are:

- a) the advancement of Jewish religious education through modern methods of communication;
- b) the advancement of education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture;
- c) such other purposes as are for the public benefit and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

There were no volunteers during the year.

STRATEGIC REPORT

Achievement and performance

CEO summary

During 2020 Jewish Interactive responded to online learning needs required by the pandemic and developed the infrastructure and framework to continue to explore, innovate and adapt to the next generation's needs, helping them build Jewish educational experiences that inspire, connect and motivate the next generation. We are determined to keep asking questions, engineer solutions and provide the tools and resources our users want and need to fulfil their roles in educating and inspiring the next generation.

We have been developing our new learning platform Jigzi which is due for release in January 2022 to meet our users requirements.

We had a successful crowdfunding campaign, proving public support for Jewish Interactive.

We are currently working on a new strategic plan for the next three years ahead.

Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to follow government guidance and to mitigate the effects of Covid-19 on the finances of the charity.

Financial review

Principal funding sources

The principal funding sources are grants and donations as well as income from charitable activities.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activities at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the charity's activities.

Future plans

The trustees plan to continue their work to advance Jewish religious education through modern methods of communication, advance education of the public in any part of the world in the knowledge of the Jewish religion and Jewish history and culture and other purposes as are for the public benefit and are charitable according to English law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

The first trustees shall be those persons appointed as directors of the Company on its incorporation. Thereafter the trustees shall be appointed in accordance with the provisions of the articles.

The Trustees may appoint any individual aged 16 years or over, who is not disqualified from directorship or otherwise disqualified from charity trusteeship, to be a Trustee, either to fill a vacancy amongst the Trustees or as an additional Trustee, provided that the appointment does not cause the number of Trustees to exceed any maximum number for the time being in force pursuant to the provisions of the Articles.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07948381 (England and Wales)

Registered Charity number

1151408

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mrs S Teacher
Mr J Kett
Mr B Levine
Mr D J Bloom
Mrs J Kanzen
Mr D S Teacher
Mrs J Myers
Mr C Wagman

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 November 2021 and signed on the board's behalf by:



Mrs J Kanzen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)**

Independent examiner's report to the trustees of Jewish Interactive Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

30 November 2021

JEWISH INTERACTIVE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	280,593	505,912	786,505	494,786
Other trading activities	3	<u>147,002</u>	<u>-</u>	<u>147,002</u>	<u>36,083</u>
Total		427,595	505,912	933,507	530,869
 EXPENDITURE ON					
Raising funds	4	7,511	-	7,511	9,444
Charitable activities	5				
Charitable activities		406,850	6,988	413,838	546,152
Total		<u>414,361</u>	<u>6,988</u>	<u>421,349</u>	<u>555,596</u>
 NET INCOME/(EXPENDITURE)		13,234	498,924	512,158	(24,727)
 RECONCILIATION OF FUNDS					
Total funds brought forward		7,881	89,441	97,322	122,049
 TOTAL FUNDS CARRIED FORWARD		<u><u>21,115</u></u>	<u><u>588,365</u></u>	<u><u>609,480</u></u>	<u><u>97,322</u></u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED (REGISTERED NUMBER: 07948381)

**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	12	52,944	447,941	500,885	13,565
Tangible assets	13	<u>2,401</u>	<u>-</u>	<u>2,401</u>	<u>2,952</u>
		55,345	447,941	503,286	16,517
CURRENT ASSETS					
Debtors	14	418	-	418	17,931
Cash at bank		<u>36,668</u>	<u>140,424</u>	<u>177,092</u>	<u>138,985</u>
		37,086	140,424	177,510	156,916
CREDITORS					
Amounts falling due within one year	15	<u>(58,666)</u>	<u>-</u>	<u>(58,666)</u>	<u>(7,111)</u>
NET CURRENT ASSETS		<u>(21,580)</u>	<u>140,424</u>	<u>118,844</u>	<u>149,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,765	588,365	622,130	166,322
CREDITORS					
Amounts falling due after more than one year	16	<u>(12,650)</u>	<u>-</u>	<u>(12,650)</u>	<u>(69,000)</u>
NET ASSETS		<u><u>21,115</u></u>	<u><u>588,365</u></u>	<u><u>609,480</u></u>	<u><u>97,322</u></u>
FUNDS	18				
Unrestricted funds				21,115	7,881
Restricted funds				<u>588,365</u>	<u>89,441</u>
TOTAL FUNDS				<u><u>609,480</u></u>	<u><u>97,322</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:



Mrs J Kanzen - Trustee

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>526,870</u>	<u>(34,040)</u>
Net cash provided by/(used in) operating activities		<u>526,870</u>	<u>(34,040)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		<u>(487,320)</u>	<u>(13,565)</u>
Purchase of tangible fixed assets		<u>(1,443)</u>	<u>(3,439)</u>
Net cash used in investing activities		<u>(488,763)</u>	<u>(17,004)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>69,000</u>
Net cash provided by financing activities		<u>-</u>	<u>69,000</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		38,107	17,956
Cash and cash equivalents at the beginning of the reporting period		<u>138,985</u>	<u>121,029</u>
Cash and cash equivalents at the end of the reporting period		<u>177,092</u>	<u>138,985</u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	512,158	(24,727)
Adjustments for:		
Depreciation charges	1,994	1,732
Loss on disposal of fixed assets	-	962
Decrease/(increase) in debtors	17,513	(17,453)
(Decrease)/increase in creditors	<u>(4,795)</u>	<u>5,446</u>
Net cash provided by/(used in) operations	<u>526,870</u>	<u>(34,040)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.20 £	Cash flow £	At 28.2.21 £
Net cash			
Cash at bank	<u>138,985</u>	<u>38,107</u>	<u>177,092</u>
	<u>138,985</u>	<u>38,107</u>	<u>177,092</u>
Debt			
Debts falling due within 1 year	-	(56,350)	(56,350)
Debts falling due after 1 year	<u>(69,000)</u>	<u>56,350</u>	<u>(12,650)</u>
	<u>(69,000)</u>	<u>-</u>	<u>(69,000)</u>
Total	<u>69,985</u>	<u>38,107</u>	<u>108,092</u>

The notes form part of these financial statements

JEWISH INTERACTIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on educational software development is written off as incurred. Its value is not recognised until it is realised. Any income arising from the use or sales of such software is recognised on receipt. This is a change in accounting policy and has resulted in the comparative figures being restated.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	77,960	65,065
Gift aid	6,233	13,886
Fundraising events	-	46,965
Grants	<u>702,312</u>	<u>368,870</u>
	<u>786,505</u>	<u>494,786</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>702,312</u>	<u>368,870</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Charitable activities	<u>147,002</u>	<u>36,083</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Events	<u>7,511</u>	<u>9,444</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>289,798</u>	<u>80,467</u>	<u>43,573</u>	<u>413,838</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	<u>80,467</u>	<u>125,003</u>

Grants to institutions are comprised of grants to Jewish Interactive in America.

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>36,826</u>	<u>354</u>	<u>6,393</u>	<u>43,573</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	1,994	1,733
Deficit on disposal of fixed assets	<u>-</u>	<u>962</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	189,728	211,460
Social security costs	21,843	20,684
Other pension costs	<u>3,764</u>	<u>3,975</u>
	<u>215,335</u>	<u>236,119</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>3</u>	<u>4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£80,001 - £90,000	1	-
£100,001 to £110,000	<u>-</u>	<u>1</u>
	<u>1</u>	<u>1</u>

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	359,334	135,452	494,786
Other trading activities	<u>36,083</u>	<u>-</u>	<u>36,083</u>
Total	395,417	135,452	530,869
 EXPENDITURE ON			
Raising funds	9,444	-	9,444
Charitable activities			
Charitable activities	488,317	57,835	546,152
	<u> </u>	<u> </u>	<u> </u>
Total	497,761	57,835	555,596
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(102,344)	77,617	(24,727)
 RECONCILIATION OF FUNDS			
Total funds brought forward	110,225	11,824	122,049
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>7,881</u>	<u>89,441</u>	<u>97,322</u>

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 March 2020	13,565
Additions	<u>487,320</u>
At 28 February 2021	<u>500,885</u>
 NET BOOK VALUE	
At 28 February 2021	<u>500,885</u>
At 29 February 2020	<u>13,565</u>

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2020	19,700
Additions	<u>1,443</u>
At 28 February 2021	<u>21,143</u>
DEPRECIATION	
At 1 March 2020	16,748
Charge for year	<u>1,994</u>
At 28 February 2021	<u>18,742</u>
NET BOOK VALUE	
At 28 February 2021	<u>2,401</u>
At 29 February 2020	<u>2,952</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	17,500
Prepayments	<u>418</u>	<u>431</u>
	<u>418</u>	<u>17,931</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 17)	56,350	-
Social security and other taxes	(487)	5,506
Pensions	1,842	645
Accruals and deferred income	<u>961</u>	<u>960</u>
	<u>58,666</u>	<u>7,111</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 17)	12,650	-
Other loans (see note 17)	<u>-</u>	<u>69,000</u>
	<u>12,650</u>	<u>69,000</u>

JEWISH INTERACTIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

17. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>56,350</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	12,650	-
Other loans - 1-2 years	<u>-</u>	<u>56,350</u>
	<u>12,650</u>	<u>56,350</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>12,650</u>

18. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At
	£	£	28.2.21
			£
Unrestricted funds			
General fund	7,881	13,234	21,115
Restricted funds			
Restricted fund	89,441	498,924	588,365
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>97,322</u>	<u>512,158</u>	<u>609,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	427,595	(414,361)	13,234
Restricted funds			
Restricted fund	505,912	(6,988)	498,924
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>933,507</u>	<u>(421,349)</u>	<u>512,158</u>

JEWISH INTERACTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	110,225	(102,344)	7,881
Restricted funds			
Restricted fund	11,824	77,617	89,441
	<u>122,049</u>	<u>(24,727)</u>	<u>97,322</u>
TOTAL FUNDS	<u>122,049</u>	<u>(24,727)</u>	<u>97,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,417	(497,761)	(102,344)
Restricted funds			
Restricted fund	135,452	(57,835)	77,617
	<u>530,869</u>	<u>(555,596)</u>	<u>(24,727)</u>
TOTAL FUNDS	<u>530,869</u>	<u>(555,596)</u>	<u>(24,727)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.