

Charlty Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett	
	K Cowell	(Appointed 14 July 2023)
	R Mee	
	S N Dool	
	A Siddell	
Secretary	C J Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Independent examiner	Fran Johnson BSc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Our charity continues to offer support to young carers across Cheshire with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in education is now firmly established in schools across Cheshire, supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand as a result of isolation created by Covid and the cost-of-living crisis.

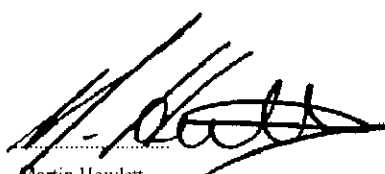
As the organisation moved from online delivery during the Covid years back to our traditional model of in person delivery, plus additional resources being made available by the Board, we have seen significant growth in delivery outputs to meet demand for our services. As a result of Covid we are seeing many examples of low-level mental health issues amongst the young carers we support. These include isolation (many children spent 2 years in their bedrooms and increased pressures as young carers), increased attachment issues (many children worry about leaving the cared for person for any significant time period), concern about ongoing Covid cases (young carers and families remain concerned about bringing Covid into their homes).

Our response has been to launch a wellbeing programme of 5 sessions delivered in school settings, one to one counselling when required and a real focus on young carers avoiding engagement in respite activities to get them out of the home and into activities.

One disappointment during the year is that having completed the contract to establish additional young carer services in North Wales, the principal donor deciding to focus on other activities and the contract had to be terminated. This highlights the importance of our supporters as the majority of our work is only possible with the funders who support the organisation through grants and donations.

Some of our funders are long-time supporters such as Westminster Foundation, Cheshire Community Foundation, HAF (holiday activity fund) and Oliver Valves (Michael Oliver). It is their long-term funding that has allowed us to develop and refine key programmes of work such as the intervention package for schools and the extensive respite activities we provide. It is the whole community of funders who support the organisation that are helping us to positively change the lives of young carers.

Finally, Cheshire Young Carers could not supply this range of services without the extraordinary efforts of the staff and volunteers who are totally committed to helping young carers, providing adult role models and dedicated support to a very special group of children and young adults.



Martin Howlett

Chairman

Date:

1/12/23

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.
- The Charity operates within the areas of Cheshire East and Cheshire West & Chester. It also provides young carer service under contract to the Neumark Foundation in North Wales.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £419,039 (2022: £298,091).

The charity continues to offer support to young carers in Cheshire having completed the contract to establish additional young carer services in North Wales. The contract in North Wales was not renewed as a result of the donor deciding to focus on other activities.

In Cheshire the organisation continues with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in schools in Cheshire These are supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand as a result of isolation created by Covid.

As the organisation moved from online delivery during the Covid years back to our tradition model of in person delivery plus additional resources being made available by the Board we have seen significant growth in delivery outputs to meet demand for our services.

The Charity achievements during the year are as follows:

- 704 Respite activities delivered
- 9,001 Young carers taking part in activities
- 242 Schools engaged in our schools programme

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Key performance indicators:

April 2022 to March 2023

Delivery Hours	36,004
Volunteer Hours	263

Delivery hours are significantly more than previous year due to the number of online sessions we introduced as part of our COVID response.

Financial review

There were net outgoing resources for the year of £54,289 (2022: £123,146), with retained funds of £72,592 (2022: £126,881) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

K Cowell (Appointed 14 July 2023)

R Mee

S N Dool

T O'Keefe (Resigned 2 February 2023)

A Siddell

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'M. Howlett', is written over the printed name.

M. Howlett
Chairman

Dated: 1 December 2023

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated: 1 December 2023

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	94,997	-	94,997	56,798
Charitable activities	4	106,625	217,260	323,885	241,245
Investments	5	157	-	157	48
Total income		201,779	217,260	419,039	298,091
Expenditure on:					
Charitable activities	6	235,089	238,239	473,328	421,237
Net expenditure for the year/ Net movement in funds		(33,310)	(20,979)	(54,289)	(123,146)
Fund balances at 1 April 2022		76,044	50,837	126,881	250,027
Fund balances at 31 March 2023		42,734	29,858	72,592	126,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	56,798	-	56,798
Charitable activities	4	82,017	159,228	241,245
Investments	5	48	-	48
Total income		138,863	159,228	298,091
Expenditure on:				
Charitable activities	6	281,056	140,181	421,237
Net expenditure for the year/ Net movement in funds		(142,193)	19,047	(123,146)
Fund balances at 1 April 2021		218,237	31,790	250,027
Fund balances at 31 March 2022		76,044	50,837	126,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	11		475		3,700
Tangible assets	12		3,507		2,000
			<u>3,982</u>		<u>5,700</u>
Current assets					
Debtors	13	724		12,173	
Cash at bank and in hand		92,826		136,220	
		<u>93,550</u>		<u>148,393</u>	
Creditors: amounts falling due within one year					
	14	(24,940)		(27,212)	
		<u></u>		<u></u>	
Net current assets			68,610		121,181
Total assets less current liabilities			<u>72,592</u>		<u>126,881</u>
			<u><u>72,592</u></u>		<u><u>126,881</u></u>
Income funds					
Restricted funds	15	29,858		50,837	
Unrestricted funds		42,734		76,044	
		<u>72,592</u>		<u>126,881</u>	
		<u><u>72,592</u></u>		<u><u>126,881</u></u>	

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 December 2023



M. Howlett
Trustee

Company registration number 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH65 3AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
----------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	94,997	56,798
	=====	=====

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Performance related grants	323,885	241,245
	=====	=====
Analysis by fund		
Unrestricted funds	106,625	82,017
Restricted funds	217,260	159,228
	=====	=====
	323,885	241,245
	=====	=====

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	157	48
	=====	=====

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Staff costs	324,402	289,651
Depreciation and impairment	4,793	5,014
Insurance	2,519	2,073
Light & heat	756	1,140
Telephone	19,011	12,680
Postage and stationery	7,749	7,891
Magazine and PR costs	3,755	7,070
Delivery costs	-	173
Office rental and property costs	15,219	14,818
Staff travel	14,160	7,104
Delivery transport costs	-	162
Staff training	585	689
School holiday programmes	70,962	62,937
Education team support costs	1,065	656
	<hr/>	<hr/>
	464,976	412,058
	<hr/>	<hr/>
Share of support costs (see note 7)	6,552	7,619
Share of governance costs (see note 7)	1,800	1,560
	<hr/>	<hr/>
	473,328	421,237
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	235,089	281,056
Restricted funds	238,239	140,181
	<hr/>	<hr/>
	473,328	421,237
	<hr/>	<hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Hospitality	46	-	46	48	-	48
Accountancy and professional fees	5,274	-	5,274	7,571	-	7,571
Bank charges	148	-	148	-	-	-
Sundry expenses including subscriptions	1,084	-	1,084	-	-	-
Independent examination fees	-	1,800	1,800	-	1,560	1,560
	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>
Analysed between						
Charitable activities	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was as follows:-

	2023 Number	2022 Number
Support staff	1	1
Direct charitable activities	12	11
	<u>13</u>	<u>12</u>
Total	<u>13</u>	<u>12</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees		(Continued)
Employment costs	2023	2022
	£	£
Wages and salaries	289,854	260,886
Social security costs	26,540	21,470
Other pension costs	8,008	7,295
	<u>324,402</u>	<u>289,651</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Software £
Cost	
At 1 April 2022 and 31 March 2023	<u>12,900</u>
Amortisation and impairment	
At 1 April 2022	9,200
Amortisation charged for the year	3,225
At 31 March 2023	<u>12,425</u>
Carrying amount	
At 31 March 2023	475
At 31 March 2022	<u><u>3,700</u></u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	2,470	18,741	21,211
Additions	1,800	1,268	3,068
Disposals	-	(9,176)	(9,176)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	4,270	10,833	15,103
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2022	1,793	17,411	19,204
Depreciation charged in the year	283	1,147	1,430
Eliminated in respect of disposals	-	(9,038)	(9,038)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,076	9,520	11,596
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2023	2,194	1,313	3,507
	<hr/>	<hr/>	<hr/>
At 31 March 2022	672	1,328	2,000
	<hr/>	<hr/>	<hr/>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	511	-
Prepayments and accrued income	213	12,173
	<hr/>	<hr/>
	724	12,173
	<hr/>	<hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	5,286	4,165
Trade creditors	6,741	5,220
Accruals and deferred income	12,913	17,827
	<u>24,940</u>	<u>27,212</u>

Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:- Westminster Foundation £5,000 (2022: £10,000).

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Westminster Foundation	-	15,000	(15,000)	-	32,500	(32,500)	-
CCF	14,000	-	(14,000)	-	34,640	(20,540)	14,100
Crewe Town Council	852	-	-	852	-	(852)	-
M&S Bank	6,060	-	(3,030)	3,030	18,000	(12,030)	9,000
PCC Cheshire	-	-	-	-	6,000	-	6,000
Cheshire West & Cheshire West Volunteering	3,291	-	(3,291)	-	8,000	(8,000)	-
CAF	600	-	(600)	-	18,000	(18,000)	-
CRH Charitable Trust	-	10,000	-	10,000	-	(10,000)	-
Edsential	-	49,424	(49,424)	-	25,090	(25,090)	-
N-Compass	-	7,700	(7,700)	-	21,553	(21,553)	-
Cheshire East	-	31,837	(21,837)	10,000	36,941	(46,941)	-
CCF Assura Grant	-	5,000	(2,370)	2,630	-	(2,630)	-
Winsford Town Council	-	4,000	(1,333)	2,667	-	(2,667)	-
Steve Morgan Foundation	-	14,609	(14,609)	-	14,609	(14,609)	-
Masonic Charitable	-	15,000	-	15,000	5,000	(20,000)	-
D Nesbit	-	5,000	-	5,000	-	(5,000)	-
North Wales Restricted Funds	-	758	-	758	-	-	758
Merck Serono	-	-	-	-	5,000	(5,000)	-
Other	6,987	900	(6,987)	900	9,927	(10,827)	-
	31,790	159,228	(140,181)	50,837	235,260	(256,239)	29,858

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

Material restricted funds

Edsenial (School Holiday Programme)

Westminster Foundation (Education Programme)

CCF (Wellness Programme)

Cheshire East (Activities & Respite Activities)

Steve Morgan (Respite Activities)

Masonic Cheshire (Core Costs & Salaries)

CWaC – Young Carers Action Day/activity session

CWVA – to supply Slow Cookers to young carer families

Merck Serono – donation to support activity delivery

PCC Cheshire – donation to support delivery of activity sessions aimed at reducing anti-social behaviour

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	475	-	475	3,700	-	3,700
Tangible assets	3,507	-	3,507	2,000	-	2,000
Current assets/(liabilities)	38,752	29,858	68,610	70,344	50,837	121,181
	<u>42,734</u>	<u>29,858</u>	<u>72,592</u>	<u>76,044</u>	<u>50,837</u>	<u>126,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.