

**Charity Registration No. 1151399**

**Company Registration No. 08277351 (England and Wales)**

**CHESHIRE YOUNG CARERS LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# CHESHIRE YOUNG CARERS LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Howlett G M Appleton K Cowell R Mee D M Taylor S N Dool T O'Keefe	(Appointed 6 April 2021)
<b>Secretary</b>	C J Humphrey	
<b>Charity number</b>	1151399	
<b>Company number</b>	08277351	
<b>Principal address</b>	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
<b>Registered office</b>	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
<b>Independent examiner</b>	Fran Johnson BSc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

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# CHESHIRE YOUNG CARERS LTD

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# CHESHIRE YOUNG CARERS LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.
- The Charity operates within the areas of Cheshire East and Cheshire West & Chester. It also provides young carer service under contract to the Neumark Foundation in North Wales.

#### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### Achievements and performance

The total incoming resources for the charity during the year were £298,091 (2021: £507,801).

The charity continues to offer support to young carers in Cheshire and North Wales with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in a number of schools in Cheshire with a small, but increasing number now running "in school respite groups for young carers". These are supported by our education and activity teams. The work with schools is focused on improving long term educational outcomes for young carers.

The Charity achievements during the year are as follows:

- 333 Respite activities delivered
- 3,888 Young carers taking part in activities
- 120 Schools engaged in our schools programme

#### Key performance indicators:

April 2021 to March 2022

Delivery Hours	16,369
Volunteer Hours	192

Delivery hours are significantly more than previous year due to the number of online sessions we introduced as part of our COVID response.

# CHESHIRE YOUNG CARERS LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Financial review

There were net outgoing resources for the year of £123,146 (2021: incoming £91,215), with retained funds of £126,881 (2021: £250,027) at the year end.

#### Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

#### Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

G M Appleton

K Cowell

R Mee

D M Taylor

S N Dool

T O'Keefe

(Appointed 6 April 2021)

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

The trustees' report was approved by the Board of Trustees.

#### M Howlett

Trustee

Dated: 14 December 2022

# CHESHIRE YOUNG CARERS LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

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I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson Bsc FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA

Dated: .....

# CHESHIRE YOUNG CARERS LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Current financial year**

		<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
	<b>Notes</b>				
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	56,798	-	56,798	47,435
Charitable activities	<b>4</b>	82,017	159,228	241,245	460,060
Investments	<b>5</b>	48	-	48	306
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		138,863	159,228	298,091	507,801
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>6</b>	281,056	140,181	421,237	416,586
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(142,193)	19,047	(123,146)	91,215
Fund balances at 1 April 2021		218,237	31,790	250,027	158,812
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		76,044	50,837	126,881	250,027
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CHESHIRE YOUNG CARERS LTD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Prior financial year**

		<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>
	<b>Notes</b>			
<b><u>Income from:</u></b>				
Donations and legacies	<b>3</b>	47,435	-	47,435
Charitable activities	<b>4</b>	136,104	323,956	460,060
Investments	<b>5</b>	306	-	306
		<hr/>	<hr/>	<hr/>
<b>Total income</b>		183,845	323,956	507,801
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Charitable activities	<b>6</b>	110,401	306,185	416,586
		<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		73,444	17,771	91,215
		<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2020		144,793	14,019	158,812
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		218,237	31,790	250,027
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CHESHIRE YOUNG CARERS LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	10		3,700		6,925
Tangible assets	11		2,000		3,788
			<u>5,700</u>		<u>10,713</u>
<b>Current assets</b>					
Debtors	12	12,173		786	
Cash at bank and in hand		136,220		264,408	
		<u>148,393</u>		<u>265,194</u>	
<b>Creditors: amounts falling due within one year</b>	13	(27,212)		(25,880)	
Net current assets			<u>121,181</u>		<u>239,314</u>
<b>Total assets less current liabilities</b>			<u>126,881</u>		<u>250,027</u>
<b>Income funds</b>					
Restricted funds	14	50,837		31,790	
Unrestricted funds		76,044		218,237	
			<u>126,881</u>		<u>250,027</u>

# **CHESHIRE YOUNG CARERS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2022***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2022

M Howlett

**Trustee**

**Company Registration No. 08277351**

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH653AW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
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##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	56,798	47,435

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 4 Charitable activities

	<b>Charitable activities 2022 £</b>	<b>Charitable activities 2021 £</b>
Performance related grants	241,245	460,060
Analysis by fund		
Unrestricted funds	82,017	136,104
Restricted funds	159,228	323,956
	241,245	460,060

### 5 Investments

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Interest receivable	48	306



# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 6 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	289,651	290,379
Depreciation and impairment	5,014	5,871
Insurance	2,073	2,002
Light & heat	1,140	2,656
Telephone	12,680	12,898
Postage and stationery	7,891	7,308
Magazine and PR costs	7,070	7,683
Delivery costs	173	3,069
Office rental and property costs	14,818	12,632
Staff travel	7,104	1,135
Delivery transport costs	162	341
Staff training	689	314
School holiday programmes	62,937	40,248
Education team support costs	656	2,000
Video projects	-	4,196
Collaboration costs	-	551
Establishment costs	-	4,037
	<hr/>	<hr/>
	412,058	397,320
	<hr/>	<hr/>
Share of support costs (see note 7)	7,619	17,766
Share of governance costs (see note 7)	1,560	1,500
	<hr/>	<hr/>
	421,237	416,586
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	281,056	110,401
Restricted funds	140,181	306,185
	<hr/>	<hr/>
	421,237	416,586
	<hr/>	<hr/>

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Hospitality	48	-	48	138	-	138
Accountancy and professional fees	7,571	-	7,571	6,227	-	6,227
Management fee	-	-	-	11,401	-	11,401
Independent examination fees	-	1,560	1,560	-	1,500	1,500
	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>
Analysed between Charitable activities	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>

#### 8 Trustees

With the exception of the point noted in the related party note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

The average monthly number of employees during the year was: 12

	2022 Number	2021 Number
Support staff	1	1
Direct charitable activities	11	11
Total	<u>12</u>	<u>12</u>

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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9	Employees	(Continued)	
	Employment costs	2022 £	2021 £
	Wages and salaries	260,886	259,993
	Social security costs	21,470	22,627
	Other pension costs	7,295	7,759
		<u>289,651</u>	<u>290,379</u>

There were no employees whose annual remuneration was £60,000 or more.

10	Intangible fixed assets	Software £
	<b>Cost</b>	
	At 1 April 2021 and 31 March 2022	<u>12,900</u>
	<b>Amortisation and impairment</b>	
	At 1 April 2021	5,975
	Amortisation charged for the year	<u>3,225</u>
	At 31 March 2022	<u>9,200</u>
	<b>Carrying amount</b>	
	At 31 March 2022	<u>3,700</u>
	At 31 March 2021	<u>6,925</u>

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	2,470	18,741	21,211
At 31 March 2022	2,470	18,741	21,211
<b>Depreciation and impairment</b>			
At 1 April 2021	1,546	15,877	17,423
Depreciation charged in the year	252	1,536	1,788
At 31 March 2022	1,798	17,413	19,211
<b>Carrying amount</b>			
At 31 March 2022	672	1,328	2,000
At 31 March 2021	924	2,864	3,788

#### 12 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	12,173	786

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	4,165	5,036
Trade creditors	5,220	4,199
Accruals and deferred income	17,827	16,645
	<u>27,212</u>	<u>25,880</u>

#### Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:- Westminster Foundation £10,000.

Deferred income brought forward at 1 April 2021 was £10,000 all of which was released to income. A further £15,000 was received during the year, £5,000 of which has been released to income.

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Westminster Foundation	-	15,000	15,000	-	15,000	(15,000)	-
CCF	-	28,000	14,000	14,000	-	(14,000)	-
Crewe Town Council	852	-	-	852	-	-	852
M&S Bank	3,030	3,030	-	6,060	-	(3,030)	3,030
Sport England	-	3,291	-	3,291	-	(3,291)	-
Knutsford Lions	-	600	-	600	-	(600)	-
CRH Charitable Trust	-	25,000	(25,000)	-	10,000	-	10,000
Edsential	-	-	-	-	49,424	(49,424)	-
N-Compass	-	-	-	-	7,700	(7,700)	-
Cheshire East	-	-	-	-	31,837	(21,837)	10,000

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

14	Restricted funds					(Continued)	
	CCF Assura						
	Grant						
	-	-	-	-	5,000	(2,370)	2,630
	Winsford						
	Town Council						
	-	-	-	-	4,000	(1,333)	2,667
	Steve						
	Morgan						
	Foundation						
	-	29,218	29,218	-	14,609	(14,609)	-
	Masonic						
	Charitable						
	-	-	-	-	15,000	-	15,000
	D Nesbit						
	-	-	-	-	5,000	-	5,000
	North Wales						
	Restricted						
	Funds						
	-	-	-	-	758	-	758
	Other						
	10,137	219,817	222,967	6,987	900	(6,987)	900
	<u>14,019</u>	<u>323,956</u>	<u>256,185</u>	<u>31,790</u>	<u>159,228</u>	<u>(140,181)</u>	<u>50,837</u>

#### Material restricted funds

Edsential (School Holiday Programme)

National Lottery – Awards for All (School Holiday Programme))

Westminster Foundation (Education Programme)

CCF (Wellness Programme)

Cheshire East (Activities & Respite Activities)

Steve Morgan (Respite Activities)

Masonic Cheshire (Core Costs & Salaries)

# CHESHIRE YOUNG CARERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	3,700	-	3,700	6,925	-	6,925
Tangible assets	2,000	-	2,000	3,788	-	3,788
Current assets/ (liabilities)	70,344	50,837	121,181	207,524	31,790	239,314
	<u>76,044</u>	<u>50,837</u>	<u>126,881</u>	<u>218,237</u>	<u>31,790</u>	<u>250,027</u>

#### 16 Related party transactions

A close family member of the Chair of the Trustees is employed by the charity. The salary of the employee is set at market rate for this role and the Chair is not involved in setting the level of pay for this member of staff.

There were no other disclosable related party transactions during the year (2021 - none).