

Charity Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett G M Appleton Mrs K Cowell R Mee D M Taylor S N Dool Fiona O'Keefe	(Appointed 6 April 2021)
Secretary	C J Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Independent examiner	Fran Johnson Bsc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.
- The Charity operates within the areas of Cheshire East and Cheshire West & Chester.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £507,801 (2020: £394,328).

The charity continues to offer support to young carers in Cheshire with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in a number of schools in Cheshire with a small, but increasing number now running "in school respite groups for young carers". These are supported by our education and activity teams. The work with schools is focused on improving long term educational outcomes for young carers.

The Charity achievements during the year are as follows:

- 286 Respite activities delivered
- 2,973 Young carers taking part in activities
- 104 Schools engaged in our schools programme

Key performance indicators:

April 2020 to March 2021

Delivery Hours	8,093
Volunteer Hours	639

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

There were net incoming resources for the year of £91,215 (2020: £68,846), with retained funds of £250,027 (2020: £158,812) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 6 months running costs based on the current year's budget. The reserves held at the balance sheet date currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

G M Appleton

Mrs K Cowell

R Mee

D M Taylor

S N Dool

Fiona O'Keefe

(Appointed 6 April 2021)

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

The trustees' report was approved by the Board of Trustees.



M Howlett

Trustee

Dated: 18 November 2021

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated: 21.12.21

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	47,435	-	47,435	188,880
Charitable activities	4	136,104	323,956	460,060	204,720
Investments	5	306	-	306	728
Total income		183,845	323,956	507,801	394,328
Expenditure on:					
Charitable activities	6	110,401	306,185	416,586	325,482
Net income for the year/ Net movement in funds		73,444	17,771	91,215	68,846
Fund balances at 1 April 2020		144,793	14,019	158,812	89,966
Fund balances at 31 March 2021		218,237	31,790	250,027	158,812

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
Income from:				
Donations and legacies	3	188,880	-	188,880
Charitable activities	4	82,240	122,480	204,720
Investments	5	728	-	728
Total income		271,848	122,480	394,328
Expenditure on:				
Charitable activities	6	207,744	117,738	325,482
Net income for the year/ Net movement in funds		64,104	4,742	68,846
Fund balances at 1 April 2019		80,689	9,277	89,966
Fund balances at 31 March 2020		144,793	14,019	158,812

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	10		6,925		8,250
Tangible assets	11		3,788		4,601
			<u>10,713</u>		<u>12,851</u>
Current assets					
Debtors	12	786		5,997	
Cash at bank and in hand		264,408		218,603	
		<u>265,194</u>		<u>224,600</u>	
Creditors: amounts falling due within one year	13	(25,880)		(78,639)	
Net current assets			<u>239,314</u>		<u>145,961</u>
Total assets less current liabilities			<u>250,027</u>		<u>158,812</u>
Income funds					
Restricted funds	14		31,790		14,019
Unrestricted funds			218,237		144,793
			<u>250,027</u>		<u>158,812</u>

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

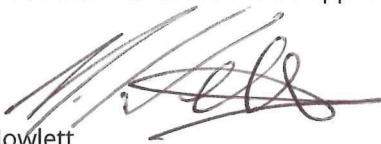
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2021


M Howlett
Trustee

Company Registration No. 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH653AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	47,435	86,368
Legacies receivable	-	102,512
	<u>47,435</u>	<u>188,880</u>

4 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Performance related grants	<u>460,060</u>	<u>204,720</u>
Analysis by fund		
Unrestricted funds	136,104	82,240
Restricted funds	<u>323,956</u>	<u>122,480</u>
	<u>460,060</u>	<u>204,720</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>306</u>	<u>728</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	290,379	150,643
Depreciation and impairment	5,871	5,056
Insurance	2,002	1,962
Light & heat	2,656	2,792
Telephone	12,898	7,907
Postage and stationery	7,308	5,142
Magazine and PR costs	7,683	5,038
Delivery costs	3,069	9,182
Office rental and venue hire	12,632	13,279
Staff travel	1,135	5,108
Delivery transport costs	341	1,566
Staff training	314	3,913
School holiday programmes	40,248	51,114
Education team support costs	2,000	-
Video projects	4,196	8,435
Collaboration costs	551	-
Establishment costs	4,037	-
	<u>397,320</u>	<u>271,137</u>
Share of support costs (see note 7)	17,766	52,875
Share of governance costs (see note 7)	1,500	1,470
	<u>416,586</u>	<u>325,482</u>
Analysis by fund		
Unrestricted funds	110,401	207,744
Restricted funds	306,185	117,738
	<u>416,586</u>	<u>325,482</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Computer costs	-	-	-	1,440	-	1,440
Hospitality	138	-	138	868	-	868
Accountancy and professional fees	6,227	-	6,227	8,220	-	8,220
Consultancy	-	-	-	42,347	-	42,347
Management fee	11,401	-	11,401	-	-	-
Independent examination fees	-	1,500	1,500	-	1,470	1,470
	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>	<u>52,875</u>	<u>1,470</u>	<u>54,345</u>
Analysed between Charitable activities	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>	<u>52,875</u>	<u>1,470</u>	<u>54,345</u>

8 Trustees

With the exception of the point noted in the related party note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was: 12

	2021 Number	2020 Number
Support staff	1	1
Direct charitable activities	11	6
Total	12	7

Employment costs	2021 £	2020 £
Wages and salaries	259,993	134,572
Social security costs	22,627	12,119
Other pension costs	7,759	3,952
	290,379	150,643

There were no employees whose annual remuneration was £60,000 or more.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Intangible fixed assets

	Software £
Cost	
At 1 April 2020	11,000
Additions - separately acquired	1,900
	<hr/>
At 31 March 2021	12,900
	<hr/>
Amortisation and impairment	
At 1 April 2020	2,750
Amortisation charged for the year	3,225
	<hr/>
At 31 March 2021	5,975
	<hr/>
Carrying amount	
At 31 March 2021	6,925
	<hr/> <hr/>
At 31 March 2020	8,250
	<hr/> <hr/>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	2,470	16,908	19,378
Additions	-	1,833	1,833
	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,470	18,741	21,211
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2020	1,299	13,478	14,777
Depreciation charged in the year	247	2,399	2,646
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,546	15,877	17,423
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2021	924	2,864	3,788
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	1,171	3,430	4,601
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets (Continued)

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	786	5,997

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,036	2,146
Trade creditors	4,199	4,563
Accruals and deferred income	16,645	71,930
	25,880	78,639

Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:-

Westminster Foundation £10,000.

Deferred income brought forward at 1 April 2020 was £65,000 all of which was released to income. Income deferred during the year amounted to £10,000.

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
BBC							
Children In							
Need	5,000	-	(5,000)	-	10,000	(10,000)	-
CAF	4,277	-	(4,277)	-	59,330	(59,330)	-
CCF	-	8,000	(8,000)	-	28,000	(14,000)	14,000

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

CFC							
Cheshire							
Freemasons	-	5,000	-	-	10,000	(10,000)	-
CRH							
Charitable							
Trust	-	3,030	-	-	25,000	(25,000)	-
Edsential							
Community	-	250	(113)	-	17,556	(17,556)	-
The National							
Lottery	-	2,500	(1,648)	-	10,000	(10,000)	-
The							
Neumark							
Foundation	-	20,000	(15,000)	-	25,000	(25,000)	-
Steve							
Morgan							
Foundation	-	22,500	(22,500)	-	29,218	(29,218)	-
Westminster							
Foundation	-	2,200	(2,200)	-	15,000	(15,000)	-
Other	-	22,000	(22,000)	14,019	94,852	(91,081)	17,790
	-	1,500	(1,500)	-	-	-	-
	-	10,000	(10,000)	-	-	-	-
	-	500	(500)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	-	10,000	(10,000)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	<u>9,277</u>	<u>122,480</u>	<u>(117,738)</u>	<u>14,019</u>	<u>323,956</u>	<u>(306,185)</u>	<u>31,790</u>

Material restricted funds

Garfield Weston Foundation (Education Programme)

Edsential (School Holiday Programme)

The Williams Family Foundation (School Holiday Programme)

National Lottery – Awards for All (School Holiday Programme)

Children In Need – (Christmas Holiday Programme)

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	6,925	-	6,925	8,250	-	8,250
Tangible assets	3,788	-	3,788	4,601	-	4,601
Current assets/ (liabilities)	207,524	31,790	239,314	131,942	14,019	145,961
	<u>218,237</u>	<u>31,790</u>	<u>250,027</u>	<u>144,793</u>	<u>14,019</u>	<u>158,812</u>

16 Related party transactions

A close family member of the Chair of the Trustees is employed by the charity. The salary of the employee is set at market rate for this role and the Chair is not involved in setting the level of pay for this member of staff.

There were no other disclosable related party transactions during the year (2020 - none).