

CHESHIRE YOUNG CARERS LTD

England & Wales · Charity number 1151399

Details

Other names YOUNG CARERS NETWORK LIMITED

Status Registered

Legal form Charitable company

Company number [08277351](#)

Registered 2013-03-26

Register [View on the Charity Commission register](#)

Contact

Address Northern Lights Business Park
Rossfield Road
Ellesmere Port
CH65 3AW

Phone 01513563176

Email Info@cheshireyoungcarers.com

Website cheshireyoungcarers.org

Activities

Objects: TO RELIEVE NEED BY PROVIDING A SUPPORT SERVICE FOR YOUNG CARERS BEING CHILDREN OR YOUNG ADULTS UP TO 25 YEARS OF AGE WITH RESPONSIBILITIES TO CARE FOR ADULTS OR CHILDREN.

Activities: Provide a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults and children within the areas of Cheshire East and cheshire West & Chester.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£455,042	£384,864	-	-
2024-03-31	£397,361	£391,530	-	-
2023-03-31	£419,039	£473,328	-	-
2022-03-31	£298,091	£421,237	-	-
2021-03-31	£47,306	£416,000	£250,027	12

Trustees

Name	Role	Appointed
MARTIN HOWLETT	Chair	2014-07-23
Alan Davies JP,DL		2026-06-04
Amanda Philip		2024-12-12
Angie Robinson DL D.Litt		2026-06-04
Katherine Cowell		2023-07-14
Mark Greaves FIOD DL		2024-12-29
Robert James Mee		2015-03-25
STEVEN NIVEN DOOL		2019-02-01
Stella Clayton		2025-04-10

CHESHIRE YOUNG CARERS LTD

England & Wales - Charity number 1151399

Accounts

Registered number: 08277351
Charity number: 1151399

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	M Howlett MBE K Cowell OBE DL R Mee DL S N Dool A Wilson (appointed 7 February 2025) A Philp (appointed 12 December 2024) S Clayton (appointed 10 April 2025) M Greaves DL FIOD (appointed 29 December 2024) E Stanton MBE (appointed 2 September 2024)
Company registered number	08277351
Charity registered number	1151399
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW
Company secretary	C J Humphrey
Accountants	WR Partners Chartered Accountants Drake House Gadbrook Park Northwich Cheshire CW9 7RA

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

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CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.
- The Charity operates within the areas of Cheshire East and Cheshire West & Chester.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £455,042 (2024: £397,361)

The charity continues to offer support to young carers in Cheshire.

In Cheshire, the organisation offers a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in schools in Cheshire These are supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand for low level mental health support design to reduce the need for specialist services support as a result of an escalating condition.

The Board continues to see significant growth in delivery outputs to meet demand for our services.

In the early part of the year to meet the need for a balanced budget we reduced delivery capacity by not filling available posts but matched this a sharp focus on meeting key support needs of children we support plus a focus on fund raising. At the start of the 2025/26 reporting period, we were fully staffed and increasing the number of children we support.

A significant development over the last twelve months has seen success in achieving multiyear funding support from key funding partners such as National Lottery and Children in Need. This helps to provide a more stable financial platform for the three years at least.

The Charity achievements during the year are as follows:

- 350 Respite activities delivered
- 4,140 Young carers taking part in activities
- 140 Schools engaged in our schools programme

CHESHIRE YOUNG CARERS LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Key performance indicators

April 2024 to March 2025

Delivery Hours - 2,598 (2024: 16,017)

Volunteer Hours - 560 (2024: 423)

Delivery hours have reduced as a result of us dropping the online sessions. This is part of a policy to encourage young carers to physically engage with each other and reduce the level of isolation.

Financial review

There were net incoming resources for the year of £70,178 (2024: £5,831), with retained of £148,601 (2024: £78,423).

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett MBE

K Cowell OBE DL

R Mee DL

S N Dool

A Wilson (appointed 7 February 2025)

A Philp (appointed 12 December 2024)

S Clayton (appointed 10 April 2025)

M Greaves DL FIOD (appointed 29 December 2024)

E Stanton MBE (appointed 2 September 2024)

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Howlett MBE

Chair of Trustees

Date: 4 September 2025

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Cheshire Young Carers Ltd ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement


Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 9 September 2025

Fran Johnson BSc FCA BFP

WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	-	48,867	48,867	72,026
Charitable activities	5	325,784	79,623	405,407	324,998
Investments	6	-	768	768	337
Total income		325,784	129,258	455,042	397,361
Expenditure on:					
Charitable activities	7	256,219	128,645	384,864	391,530
Total expenditure		256,219	128,645	384,864	391,530
Net movement in funds		69,565	613	70,178	5,831
Reconciliation of funds:					
Total funds brought forward		25,670	52,753	78,423	72,592
Net movement in funds		69,565	613	70,178	5,831
Total funds carried forward		95,235	53,366	148,601	78,423

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 22 form part of these financial statements.

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)
REGISTERED NUMBER: 08277351

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	3,332	2,539
		<u>3,332</u>	<u>2,539</u>
Current assets			
Debtors	14	1,764	12,486
Cash at bank and in hand		177,546	85,279
		<u>179,310</u>	<u>97,765</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(34,041)	(21,881)
Net current assets		<u>145,269</u>	<u>75,884</u>
Total assets less current liabilities		<u>148,601</u>	<u>78,423</u>
Net assets excluding pension asset		<u>148,601</u>	<u>78,423</u>
Total net assets		<u><u>148,601</u></u>	<u><u>78,423</u></u>
Charity funds			
Restricted funds	16	95,235	25,670
Unrestricted funds	16	53,366	52,753
Total funds		<u><u>148,601</u></u>	<u><u>78,423</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04 September 2025 and signed on their behalf by:

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)
REGISTERED NUMBER: 08277351

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025



M Howlett MBE
Chair of Trustees

The notes on pages 7 to 22 form part of these financial statements.

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH65 3AW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE YOUNG CARERS LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures & fittings	-	10%	on cost
Computer equipment	-	25 - 33%	on cost

CHESHIRE YOUNG CARERS LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	10% on cost
Computer equipment	25 - 33% on cost

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESHIRE YOUNG CARERS LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESHIRE YOUNG CARERS LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	48,867	48,867	72,026

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Performance related grants	325,784	79,623	405,407

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Performance related grants	213,803	111,195	324,998

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	768	768	337

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	256,219	128,645	384,864

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	217,991	173,539	391,530

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	311,757	73,107	384,864

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	362,566	28,964	391,530

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	204,959	250,404
Depreciation	849	1,443
Insurance	2,879	2,803
Light and heat	1,440	1,870
Telephone	9,920	16,649
Postage and stationery	3,877	6,142
Magazine and PR costs	1,073	1,236
Office rental and property costs	14,881	14,975
Staff travel	5,328	9,318
Staff training	1,986	-
School holiday programmes	64,565	56,922
Education team support costs	-	804
	311,757	362,566

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Accountancy and professional fees	6,020	7,230
Bank charges	102	117
Sundry expenses including subscriptions	465	1,247
Bid consultancy costs	64,462	18,480
Independent examination fees	2,058	1,890
	<u>73,107</u>	<u>28,964</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	185,424	226,213
Social security costs	14,541	17,996
Contribution to defined contribution pension schemes	4,994	6,194
	<u>204,959</u>	<u>250,403</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	<i>2024 No.</i>
Charitable Activities	13	19
Support	1	1
	<u>14</u>	<u>20</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Intangible assets

	Computer software £
Cost	
At 1 April 2024	12,900
At 31 March 2025	<u>12,900</u>
Amortisation	
At 1 April 2024	12,900
At 31 March 2025	<u>12,900</u>
Net book value	
At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

CHESHIRE YOUNG CARERS LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	4,270	10,833	15,103
Additions	-	1,642	1,642
At 31 March 2025	<u>4,270</u>	<u>12,475</u>	<u>16,745</u>
Depreciation			
At 1 April 2024	2,505	10,059	12,564
Charge for the year	409	440	849
At 31 March 2025	<u>2,914</u>	<u>10,499</u>	<u>13,413</u>
Net book value			
At 31 March 2025	<u>1,356</u>	<u>1,976</u>	<u>3,332</u>
At 31 March 2024	<u>1,765</u>	<u>774</u>	<u>2,539</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,764	12,486
	<u>1,764</u>	<u>12,486</u>

CHESHIRE YOUNG CARERS LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	20,103	9,405
Other taxation and social security	3,284	3,454
Other creditors	1,184	961
Accruals and deferred income	9,470	8,061
	<u>34,041</u>	<u>21,881</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Unrestricted funds	52,753	129,258	(128,645)	53,366
Restricted funds				
Cheshire Community CCF	2,236	-	(2,236)	-
Cheshire East	1,287	35,638	(36,925)	-
Cheshire West	8,647	50,073	(47,750)	10,970
Children in Need	-	16,750	(11,675)	5,075
Congleton Lions	500	-	(500)	-
Dave Nesbit	2,000	-	(2,000)	-
CRH Charitable Trust	2,000	-	(2,000)	-
Edsential	-	14,600	(14,600)	-
Esmee Fairbairn	-	36,000	(18,000)	18,000
Garfield Weston	-	20,000	(20,000)	-
Greenbank Holidays	-	7,015	(7,015)	-
ICB	-	20,642	-	20,642
Jenoptik	2,500	-	(2,500)	-
Knutsford Lions	500	-	(500)	-
PCC Cheshire	6,000	-	(6,000)	-
The National Lottery	-	19,956	(19,956)	-
The National Lottery Community Fund - Reaching Communities/Partnerships	-	49,575	(16,527)	33,048
Westminster Foundation	-	10,000	(2,500)	7,500
Youth Federation	-	39,435	(39,435)	-
Other	-	6,100	(6,100)	-
	25,670	325,784	(256,219)	95,235
Total of funds	78,423	455,042	(384,864)	148,601

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
Unrestricted funds	42,734	183,558	(173,539)	52,753
Restricted funds				
CCF	14,100	2,000	(16,100)	-
Cheshire Community CCF	-	12,300	(10,064)	2,236
Cheshire East	-	24,603	(23,316)	1,287
Cheshire West	-	17,294	(8,647)	8,647
Congleton Lions	-	1,000	(500)	500
Crewe Town Council	-	1,330	(1,330)	-
CRH Charitable Trust	-	10,000	(8,000)	2,000
Dave Nesbit	-	2,000	-	2,000
Edsential	-	18,720	(18,720)	-
Greenbank Holidays	-	3,691	(3,691)	-
Jenoptik	-	2,500	-	2,500
Knutsford Lions	-	500	-	500
M&S Bank	9,000	-	(9,000)	-
Oliver Valves	-	100,000	(100,000)	-
PCC Cheshire	6,000	-	-	6,000
Sanctuary H A	-	2,000	(2,000)	-
The Widows Sons Masonic Bikers Association	-	1,000	(1,000)	-
Westminster Foundation	-	12,500	(12,500)	-
Wirral Lions	-	1,715	(1,715)	-
Other	758	650	(1,408)	-
	<u>29,858</u>	<u>213,803</u>	<u>(217,991)</u>	<u>25,670</u>
Total of funds	<u><u>72,592</u></u>	<u><u>397,361</u></u>	<u><u>(391,530)</u></u>	<u><u>78,423</u></u>

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	52,753	129,258	(128,645)	53,366
Restricted funds	25,670	325,784	(256,219)	95,235
	<u>78,423</u>	<u>455,042</u>	<u>(384,864)</u>	<u>148,601</u>

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General funds	42,734	183,558	(173,539)	52,753
Restricted funds	29,858	213,803	(217,991)	25,670
	72,592	397,361	(391,530)	78,423
	72,592	397,361	(391,530)	78,423

Material restricted funds

Cheshire West is statutory funding from the local authority to support children who are young carers who are also on a local authority statutory care plan. These children and families require specialist support by our trained team members.

Children in Need funding is provided to help us extend our support to more children who are young carers across Cheshire.

Esmee Fairbain funding is provided to help us deliver creative arts programmes. This year it has funded the creation of a play that shows the impact young carer duties can have on a child.

Garfield Weston funding has been provided to help with our core costs.

ICB and Youth Federation funding is specialist funding to work in a small number of schools to provide low level mental health support designed to prevent children being referred to NHS mental health services.

The National Lottery funding was to support teenagers still struggling with isolation as a result of the Covid pandemic.

The National Lottery Community Fund is core funding designed to support our broad range of services.

Edsential is funding for the School Holiday Programme.

Westminster Foundation is funding for an Education Programme.

CCF is funding for a Wellness Programme.

Cheshire East is funding for activities & respite activities.

Masonic Cheshire is funding for core costs & salaries.

PCC Cheshire is a donation to support delivery of activity sessions aimed at reducing anti-social behaviour

Oliver Valves funding was for the charity's core running costs.

CHESHIRE YOUNG CARERS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	3,332	3,332
Current assets	95,235	84,075	179,310
Creditors due within one year	-	(34,041)	(34,041)
Total	95,235	53,366	148,601

Analysis of net assets between funds - prior year

	<i>Endowment funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,539	-	-	2,539
Current assets	19,342	25,670	52,753	97,765
Creditors due within one year	(21,881)	-	-	(21,881)
Total	-	25,670	52,753	78,423

Document Activity Report

Document Sent

Thu, 25 Sep 2025 09:01:03 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 25 Sep 2025 12:36:22 GMT	Fran Johnson on behalf of WR Partners Approved the document
Thu, 25 Sep 2025 12:22:15 GMT	Fran Johnson on behalf of WR Partners viewed the document
Thu, 25 Sep 2025 09:03:54 GMT	Document Sent

CHESHIRE YOUNG CARERS LTD

England & Wales - Charity number 1151399

Accounts

Charity Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett K Cowell R Mee S N Dool	(Appointed 14 July 2023)
Secretary	C J Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Independent examiner	Fran Johnson BSc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.

- The Charity operates within the areas of Cheshire East and Cheshire West & Chester. It also provides young carer service under contract to the Neumark Foundation in North Wales.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £397,361 (2023: £419,039).

The charity continues to offer support to young carers in Cheshire having completed the contract to establish additional young carer services in North Wales. The contract in North Wales was not renewed as a result of the donor deciding to focus on other activities.

In Cheshire the organisation continues with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in schools in Cheshire. These are supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand as a result of isolation created by Covid.

As the organisation moved from online delivery during the Covid years back to our tradition model of in person delivery plus additional resources being made available by the Board we have seen significant growth in delivery outputs to meet demand for our services.

The Charity achievements during the year are as follows:

- 266 Respite activities delivered
- 10,395 Young carers taking part in activities (including online Digital Pack activities)
- 196 Schools engaged in our schools programme*

*During this year we stop delivery in North Wales due to lack of funding commitment

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Key performance indicators:

April 2023 to March 2024

Delivery Hours	16,017
Volunteer Hours	423

Financial review

There were net incoming/(outgoing) resources for the year of £5,831 (2023: (£54,289)), with retained funds of £78,423 (2023: £72,592) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

K Cowell

(Appointed 14 July 2023)

R Mee

S N Dool

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

.....

M Howlett

Chairman

Dated:

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated:

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	72,026	-	72,026	94,997
Charitable activities	4	111,195	213,803	324,998	323,885
Investments	5	337	-	337	157
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		183,558	213,803	397,361	419,039
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	6	173,539	217,991	391,530	473,328
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds					
		10,019	(4,188)	5,831	(54,289)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2023		42,734	29,858	72,592	126,881
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2024		52,753	25,670	78,423	72,592
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	94,997	-	94,997
Charitable activities	4	106,625	217,260	323,885
Investments	5	157	-	157
		<hr/>	<hr/>	<hr/>
Total income		201,779	217,260	419,039
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Charitable activities	6	235,089	238,239	473,328
		<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		(33,310)	(20,979)	(54,289)
Fund balances at 1 April 2022		76,044	50,837	126,881
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2023		42,734	29,858	72,592
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	11		-		475
Tangible assets	12		2,539		3,507
			<u>2,539</u>		<u>3,982</u>
Current assets					
Debtors	13	12,486		724	
Cash at bank and in hand		85,279		92,826	
		<u>97,765</u>		<u>93,550</u>	
Creditors: amounts falling due within one year	14	(21,881)		(24,940)	
Net current assets			<u>75,884</u>		<u>68,610</u>
Total assets less current liabilities			<u>78,423</u>		<u>72,592</u>
Income funds					
Restricted funds	15	25,670		29,858	
Unrestricted funds		52,753		42,734	
			<u>78,423</u>		<u>72,592</u>

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

M Howlett

Trustee

Company registration number 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH65 3AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
----------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	72,026	94,997
	<u> </u>	<u> </u>

4 Charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Performance related grants	324,998	323,885
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	111,195	106,625
Restricted funds	213,803	217,260
	<u> </u>	<u> </u>
	<u>324,998</u>	<u>323,885</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	337	157
	<u> </u>	<u> </u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	250,403	324,402
Depreciation and impairment	1,443	4,793
Insurance	2,804	2,519
Light & heat	1,870	756
Telephone	16,649	19,011
Postage and stationery	6,142	7,749
Magazine and PR costs	1,236	3,755
Office rental and property costs	14,975	15,219
Staff travel	9,318	14,160
Staff training	-	585
School holiday programmes	56,922	70,962
Education team support costs	804	1,065
	<hr/>	<hr/>
	362,566	464,976
Share of support costs (see note 7)	27,074	6,552
Share of governance costs (see note 7)	1,890	1,800
	<hr/>	<hr/>
	391,530	473,328
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	173,539	235,089
Restricted funds	217,991	238,239
	<hr/>	<hr/>
	391,530	473,328
	<hr/> <hr/>	<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Hospitality	(62)	-	(62)	46	-	46
Accountancy and professional fees	7,230	-	7,230	5,274	-	5,274
Bank charges	117	-	117	148	-	148
Sundry expenses including subscriptions	1,309	-	1,309	1,084	-	1,084
Bid consultancy costs	18,480	-	18,480	-	-	-
Independent examination fees	-	1,890	1,890	-	1,800	1,800
	<u>27,074</u>	<u>1,890</u>	<u>28,964</u>	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>
Analysed between Charitable activities	<u>27,074</u>	<u>1,890</u>	<u>28,964</u>	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was as follows:-

	2024 Number	2023 Number
Support staff	1	1
Direct charitable activities	8	12
	<u>9</u>	<u>13</u>
Total	<u>9</u>	<u>13</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	226,213	289,854
Social security costs	17,996	26,540
Other pension costs	6,194	8,008
	<u>250,403</u>	<u>324,402</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Software
	£
Cost	
At 1 April 2023 and 31 March 2024	12,900
	<u> </u>
Amortisation and impairment	
At 1 April 2023	12,425
Amortisation charged for the year	475
	<u> </u>
At 31 March 2024	12,900
	<u> </u>
Carrying amount	
At 31 March 2024	-
	<u> </u>
At 31 March 2023	475
	<u> </u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	4,270	10,833	15,103
At 31 March 2024	4,270	10,833	15,103
Depreciation and impairment			
At 1 April 2023	2,076	9,520	11,596
Depreciation charged in the year	429	539	968
At 31 March 2024	2,505	10,059	12,564
Carrying amount			
At 31 March 2024	1,765	774	2,539
At 31 March 2023	2,194	1,313	3,507

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	511
Prepayments and accrued income	12,486	213
	12,486	724

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,454	5,286
Trade creditors	9,405	6,741
Other creditors	961	-
Accruals and deferred income	8,061	12,913
	21,881	24,940

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Westminster Foundation	-	12,500	(12,500)	-
CCF	14,100	2,000	(16,100)	-
Greenbank Holidays	-	3,691	(3,691)	-
M&S Bank	9,000	-	(9,000)	-
PCC Cheshire	6,000	-	-	6,000
Oliver Valves	-	100,000	(100,000)	-
Crewe Town Council	-	1,330	(1,330)	-
CRH Charitable Trust	-	10,000	(8,000)	2,000
Edsential	-	18,720	(18,720)	-
Wirral Lions	-	1,715	(1,715)	-
Cheshire East	-	24,603	(23,316)	1,287
Cheshire Community CCF	-	12,300	(10,064)	2,236
Sanctuary H A	-	2,000	(2,000)	-
Cheshire West	-	17,294	(8,647)	8,647
The Widows Sons Masonic Bikers Association	-	1,000	(1,000)	-
Jenoptik	-	2,500	-	2,500
Dave Nesbit	-	2,000	-	2,000
Knutsford Lions	-	500	-	500
Congeleton Lions	-	1,000	(500)	500
Other	758	650	(1,408)	-
	<u>29,858</u>	<u>213,803</u>	<u>(217,991)</u>	<u>25,670</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Material restricted funds

Edsential (School Holiday Programme)

Westminster Foundation (Education Programme)

CCF (Wellness Programme)

Cheshire East (Activities & Respite Activities)

Masonic Cheshire (Core Costs & Salaries)

CWaC – Young Carers Action Day/activity session

PCC Cheshire – donation to support delivery of activity sessions aimed at reducing anti-social behaviour

Oliver Valves - Funding for the charity's running costs

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	-	-	-	475	-	475
Tangible assets	2,539	-	2,539	3,507	-	3,507
Current assets/ (liabilities)	50,214	25,670	75,884	38,752	29,858	68,610
	<u>52,753</u>	<u>25,670</u>	<u>78,423</u>	<u>42,734</u>	<u>29,858</u>	<u>72,592</u>

CHESHIRE YOUNG CARERS LTD

England & Wales - Charity number 1151399

Accounts

Charity Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett K Cowell R Mee S N Dool A Siddell	(Appointed 14 July 2023)
Secretary	C J Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH65 3AW	
Independent examiner	Fran Johnson BSc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Our charity continues to offer support to young carers across Cheshire with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in education is now firmly established in schools across Cheshire, supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand as a result of isolation created by Covid and the cost-of-living crisis.

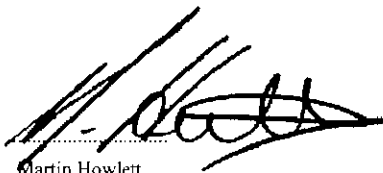
As the organisation moved from online delivery during the Covid years back to our traditional model of in person delivery, plus additional resources being made available by the Board, we have seen significant growth in delivery outputs to meet demand for our services. As a result of Covid we are seeing many examples of low-level mental health issues amongst the young carers we support. These include isolation (many children spent 2 years in their bedrooms and increased pressures as young carers), increased attachment issues (many children worry about leaving the cared for person for any significant time period), concern about ongoing Covid cases (young carers and families remain concerned about bringing Covid into their homes).

Our response has been to launch a wellbeing programme of 5 sessions delivered in school settings, one to one counselling when required and a real focus on young carers avoiding engagement in respite activities to get them out of the home and into activities.

One disappointment during the year is that having completed the contract to establish additional young carer services in North Wales, the principal donor deciding to focus on other activities and the contract had to be terminated. This highlights the importance of our supporters as the majority of our work is only possible with the funders who support the organisation through grants and donations.

Some of our funders are long-time supporters such as Westminster Foundation, Cheshire Community Foundation, HAF (holiday activity fund) and Oliver Valves (Michael Oliver). It is their long-term funding that has allowed us to develop and refine key programmes of work such as the intervention package for schools and the extensive respite activities we provide. It is the whole community of funders who support the organisation that are helping us to positively change the lives of young carers.

Finally, Cheshire Young Carers could not supply this range of services without the extraordinary efforts of the staff and volunteers who are totally committed to helping young carers, providing adult role models and dedicated support to a very special group of children and young adults.



Martin Howlett

Chairman

Date:

1/12/23

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.
- The Charity operates within the areas of Cheshire East and Cheshire West & Chester. It also provides young carer service under contract to the Neumark Foundation in North Wales.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £419,039 (2022: £298,091).

The charity continues to offer support to young carers in Cheshire having completed the contract to establish additional young carer services in North Wales. The contract in North Wales was not renewed as a result of the donor deciding to focus on other activities.

In Cheshire the organisation continues with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in schools in Cheshire These are supported by our education and activity teams. Our Welfare Team continues to support our most vulnerable children with increasing demand as a result of isolation created by Covid.

As the organisation moved from online delivery during the Covid years back to our tradition model of in person delivery plus additional resources being made available by the Board we have seen significant growth in delivery outputs to meet demand for our services.

The Charity achievements during the year are as follows:

- 704 Respite activities delivered
- 9,001 Young carers taking part in activities
- 242 Schools engaged in our schools programme

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Key performance indicators:

April 2022 to March 2023

Delivery Hours	36,004
Volunteer Hours	263

Delivery hours are significantly more than previous year due to the number of online sessions we introduced as part of our COVID response.

Financial review

There were net outgoing resources for the year of £54,289 (2022: £123,146), with retained funds of £72,592 (2022: £126,881) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

K Cowell

(Appointed 14 July 2023)

R Mee

S N Dool

T O'Keefe

(Resigned 2 February 2023)

A Siddell

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



M. Howlett
Chairman

Dated: 1 December 2023

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated: 1 December 2023

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	94,997	-	94,997	56,798
Charitable activities	4	106,625	217,260	323,885	241,245
Investments	5	157	-	157	48
Total income		<u>201,779</u>	<u>217,260</u>	<u>419,039</u>	<u>298,091</u>
Expenditure on:					
Charitable activities	6	235,089	238,239	473,328	421,237
Net expenditure for the year/ Net movement in funds		<u>(33,310)</u>	<u>(20,979)</u>	<u>(54,289)</u>	<u>(123,146)</u>
Fund balances at 1 April 2022		<u>76,044</u>	<u>50,837</u>	<u>126,881</u>	<u>250,027</u>
Fund balances at 31 March 2023		<u><u>42,734</u></u>	<u><u>29,858</u></u>	<u><u>72,592</u></u>	<u><u>126,881</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	56,798	-	56,798
Charitable activities	4	82,017	159,228	241,245
Investments	5	48	-	48
		<hr/>	<hr/>	<hr/>
Total income		138,863	159,228	298,091
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Charitable activities	6	281,056	140,181	421,237
		<hr/>	<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(142,193)	19,047	(123,146)
Fund balances at 1 April 2021		218,237	31,790	250,027
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		76,044	50,837	126,881
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	11		475		3,700
Tangible assets	12		3,507		2,000
			<u>3,982</u>		<u>5,700</u>
Current assets					
Debtors	13	724		12,173	
Cash at bank and in hand		92,826		136,220	
		<u>93,550</u>		<u>148,393</u>	
Creditors: amounts falling due within one year	14	(24,940)		(27,212)	
Net current assets			68,610		121,181
Total assets less current liabilities			<u>72,592</u>		<u>126,881</u>
Income funds					
Restricted funds	15		29,858		50,837
Unrestricted funds			42,734		76,044
			<u>72,592</u>		<u>126,881</u>

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 December 2023


M Howlett
Trustee

Company registration number 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH65 3AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably: the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
----------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	94,997	56,798
	=====	=====

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Performance related grants	323,885	241,245
	=====	=====
Analysis by fund		
Unrestricted funds	106,625	82,017
Restricted funds	217,260	159,228
	-----	-----
	323,885	241,245
	=====	=====

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	157	48
	=====	=====

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Staff costs	324,402	289,651
Depreciation and impairment	4,793	5,014
Insurance	2,519	2,073
Light & heat	756	1,140
Telephone	19,011	12,680
Postage and stationery	7,749	7,891
Magazine and PR costs	3,755	7,070
Delivery costs	-	173
Office rental and property costs	15,219	14,818
Staff travel	14,160	7,104
Delivery transport costs	-	162
Staff training	585	689
School holiday programmes	70,962	62,937
Education team support costs	1,065	656
	<u>464,976</u>	<u>412,058</u>
Share of support costs (see note 7)	6,552	7,619
Share of governance costs (see note 7)	1,800	1,560
	<u>473,328</u>	<u>421,237</u>
Analysis by fund		
Unrestricted funds	235,089	281,056
Restricted funds	238,239	140,181
	<u>473,328</u>	<u>421,237</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Hospitality	46	-	46	48	-	48
Accountancy and professional fees	5,274	-	5,274	7,571	-	7,571
Bank charges	148	-	148	-	-	-
Sundry expenses including subscriptions	1,084	-	1,084	-	-	-
Independent examination fees	-	1,800	1,800	-	1,560	1,560
	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>
Analysed between						
Charitable activities	<u>6,552</u>	<u>1,800</u>	<u>8,352</u>	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was as follows:-

	2023	2022
	Number	Number
Support staff	1	1
Direct charitable activities	12	11
Total	<u>13</u>	<u>12</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	289,854	260,886
Social security costs	26,540	21,470
Other pension costs	8,008	7,295
	<hr/>	<hr/>
	324,402	289,651
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Software £
Cost	
At 1 April 2022 and 31 March 2023	12,900
	<hr/>
Amortisation and impairment	
At 1 April 2022	9,200
Amortisation charged for the year	3,225
	<hr/>
At 31 March 2023	12,425
	<hr/>
Carrying amount	
At 31 March 2023	475
	<hr/> <hr/>
At 31 March 2022	3,700
	<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	2,470	18,741	21,211
Additions	1,800	1,268	3,068
Disposals	-	(9,176)	(9,176)
At 31 March 2023	<u>4,270</u>	<u>10,833</u>	<u>15,103</u>
Depreciation and impairment			
At 1 April 2022	1,793	17,411	19,204
Depreciation charged in the year	283	1,147	1,430
Eliminated in respect of disposals	-	(9,038)	(9,038)
At 31 March 2023	<u>2,076</u>	<u>9,520</u>	<u>11,596</u>
Carrying amount			
At 31 March 2023	<u>2,194</u>	<u>1,313</u>	<u>3,507</u>
At 31 March 2022	<u>672</u>	<u>1,328</u>	<u>2,000</u>
13 Debtors		2023	2022
Amounts falling due within one year:		£	£
Other debtors		511	-
Prepayments and accrued income		213	12,173
		<u>724</u>	<u>12,173</u>
		<u>724</u>	<u>12,173</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	5,286	4,165
Trade creditors	6,741	5,220
Accruals and deferred income	12,913	17,827
	<u>24,940</u>	<u>27,212</u>
	<u><u>24,940</u></u>	<u><u>27,212</u></u>

Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:-
Westminster Foundation £5,000 (2022: £10,000).

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Westminster Foundation	-	15,000	(15,000)	-	32,500	(32,500)	-
CCF	14,000	-	(14,000)	-	34,640	(20,540)	14,100
Crewe Town Council	852	-	-	852	-	(852)	-
M&S Bank	6,060	-	(3,030)	3,030	18,000	(12,030)	9,000
PCC Cheshire	-	-	-	-	6,000	-	6,000
Cheshire West & Cheshire West Volunteering	3,291	-	(3,291)	-	8,000	(8,000)	-
CAF	600	-	(600)	-	18,000	(18,000)	-
CRH Charitable Trust	-	10,000	-	10,000	-	(10,000)	-
Edsential	-	49,424	(49,424)	-	25,090	(25,090)	-
N-Compass	-	7,700	(7,700)	-	21,553	(21,553)	-
Cheshire East	-	31,837	(21,837)	10,000	36,941	(46,941)	-
CCF Assura Grant	-	5,000	(2,370)	2,630	-	(2,630)	-
Winsford Town Council	-	4,000	(1,333)	2,667	-	(2,667)	-
Steve Morgan Foundation	-	14,609	(14,609)	-	14,609	(14,609)	-
Masonic Charitable	-	15,000	-	15,000	5,000	(20,000)	-
D Nesbit	-	5,000	-	5,000	-	(5,000)	-
North Wales Restricted Funds	-	758	-	758	-	-	758
Merck Serono	-	-	-	-	5,000	(5,000)	-
Other	6,987	900	(6,987)	900	9,927	(10,827)	-
	<u>31,790</u>	<u>159,228</u>	<u>(140,181)</u>	<u>50,837</u>	<u>235,260</u>	<u>(256,239)</u>	<u>29,858</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

Material restricted funds

Edsenial (School Holiday Programme)

Westminster Foundation (Education Programme)

CCF (Wellness Programme)

Cheshire East (Activities & Respite Activities)

Steve Morgan (Respite Activities)

Masonic Cheshire (Core Costs & Salaries)

CWaC – Young Carers Action Day/activity session

CWVA – to supply Slow Cookers to young carer families

Merck Serono – donation to support activity delivery

PCC Cheshire – donation to support delivery of activity sessions aimed at reducing anti-social behaviour

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	475	-	475	3,700	-	3,700
Tangible assets	3,507	-	3,507	2,000	-	2,000
Current assets/(liabilities)	38,752	29,858	68,610	70,344	50,837	121,181
	<u>42,734</u>	<u>29,858</u>	<u>72,592</u>	<u>76,044</u>	<u>50,837</u>	<u>126,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

England & Wales - Charity number 1151399

Accounts

Charity Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett G M Appleton K Cowell R Mee D M Taylor S N Dool T O'Keefe	(Appointed 6 April 2021)
Secretary	C J Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Independent examiner	Fran Johnson BSc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.

- The Charity operates within the areas of Cheshire East and Cheshire West & Chester. It also provides young carer service under contract to the Neumark Foundation in North Wales.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £298,091 (2021: £507,801).

The charity continues to offer support to young carers in Cheshire and North Wales with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in a number of schools in Cheshire with a small, but increasing number now running "in school respite groups for young carers". These are supported by our education and activity teams. The work with schools is focused on improving long term educational outcomes for young carers.

The Charity achievements during the year are as follows:

- 333 Respite activities delivered
- 3,888 Young carers taking part in activities
- 120 Schools engaged in our schools programme

Key performance indicators:

April 2021 to March 2022

Delivery Hours	16,369
Volunteer Hours	192

Delivery hours are significantly more than previous year due to the number of online sessions we introduced as part of our COVID response.

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

There were net outgoing resources for the year of £123,146 (2021: incoming £91,215), with retained funds of £126,881 (2021: £250,027) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 3 months running costs based on the current year's budget. The reserves held at the balance sheet date are currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

G M Appleton

K Cowell

R Mee

D M Taylor

S N Dool

T O'Keefe

(Appointed 6 April 2021)

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

The trustees' report was approved by the Board of Trustees.

M Howlett

Trustee

Dated: 14 December 2022

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated:

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	56,798	-	56,798	47,435
Charitable activities	4	82,017	159,228	241,245	460,060
Investments	5	48	-	48	306
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		138,863	159,228	298,091	507,801
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	6	281,056	140,181	421,237	416,586
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds					
		(142,193)	19,047	(123,146)	91,215
Fund balances at 1 April 2021		218,237	31,790	250,027	158,812
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		76,044	50,837	126,881	250,027
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	47,435	-	47,435
Charitable activities	4	136,104	323,956	460,060
Investments	5	306	-	306
		<hr/>	<hr/>	<hr/>
Total income		183,845	323,956	507,801
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Charitable activities	6	110,401	306,185	416,586
		<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		73,444	17,771	91,215
		<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2020		144,793	14,019	158,812
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		218,237	31,790	250,027
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	10		3,700		6,925
Tangible assets	11		2,000		3,788
			<hr/>		<hr/>
			5,700		10,713
Current assets					
Debtors	12	12,173		786	
Cash at bank and in hand		136,220		264,408	
		<hr/>		<hr/>	
		148,393		265,194	
Creditors: amounts falling due within one year					
	13	(27,212)		(25,880)	
		<hr/>		<hr/>	
Net current assets			121,181		239,314
			<hr/>		<hr/>
Total assets less current liabilities			126,881		250,027
			<hr/> <hr/>		<hr/> <hr/>
Income funds					
Restricted funds	14		50,837		31,790
Unrestricted funds			76,044		218,237
			<hr/>		<hr/>
			126,881		250,027
			<hr/> <hr/>		<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2022

M Howlett

Trustee

Company Registration No. 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH653AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
----------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	56,798	47,435

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Performance related grants	241,245	460,060
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	82,017	136,104
Restricted funds	159,228	323,956
	<u> </u>	<u> </u>
	241,245	460,060
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	48	306
	<u> </u>	<u> </u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	289,651	290,379
Depreciation and impairment	5,014	5,871
Insurance	2,073	2,002
Light & heat	1,140	2,656
Telephone	12,680	12,898
Postage and stationery	7,891	7,308
Magazine and PR costs	7,070	7,683
Delivery costs	173	3,069
Office rental and property costs	14,818	12,632
Staff travel	7,104	1,135
Delivery transport costs	162	341
Staff training	689	314
School holiday programmes	62,937	40,248
Education team support costs	656	2,000
Video projects	-	4,196
Collaboration costs	-	551
Establishment costs	-	4,037
	<hr/>	<hr/>
	412,058	397,320
Share of support costs (see note 7)	7,619	17,766
Share of governance costs (see note 7)	1,560	1,500
	<hr/>	<hr/>
	421,237	416,586
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	281,056	110,401
Restricted funds	140,181	306,185
	<hr/>	<hr/>
	421,237	416,586
	<hr/> <hr/>	<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Hospitality	48	-	48	138	-	138
Accountancy and professional fees	7,571	-	7,571	6,227	-	6,227
Management fee	-	-	-	11,401	-	11,401
Independent examination fees	-	1,560	1,560	-	1,500	1,500
	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>
Analysed between Charitable activities	<u>7,619</u>	<u>1,560</u>	<u>9,179</u>	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>

8 Trustees

With the exception of the point noted in the related party note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was: 12

	2022 Number	2021 Number
Support staff	1	1
Direct charitable activities	11	11
Total	<u>12</u>	<u>12</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	260,886	259,993
Social security costs	21,470	22,627
Other pension costs	7,295	7,759
	<u>289,651</u>	<u>290,379</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible fixed assets	Software
	£
Cost	
At 1 April 2021 and 31 March 2022	12,900
	<u> </u>
Amortisation and impairment	
At 1 April 2021	5,975
Amortisation charged for the year	3,225
	<u> </u>
At 31 March 2022	9,200
	<u> </u>
Carrying amount	
At 31 March 2022	3,700
	<u> </u>
At 31 March 2021	6,925
	<u> </u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	2,470	18,741	21,211
At 31 March 2022	2,470	18,741	21,211
Depreciation and impairment			
At 1 April 2021	1,546	15,877	17,423
Depreciation charged in the year	252	1,536	1,788
At 31 March 2022	1,798	17,413	19,211
Carrying amount			
At 31 March 2022	672	1,328	2,000
At 31 March 2021	924	2,864	3,788

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	12,173	786

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,165	5,036
Trade creditors	5,220	4,199
Accruals and deferred income	17,827	16,645
	<u>27,212</u>	<u>25,880</u>

Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:- Westminster Foundation £10,000.

Deferred income brought forward at 1 April 2021 was £10,000 all of which was released to income. A further £15,000 was received during the year, £5,000 of which has been released to income.

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Westminster Foundation	-	15,000	15,000	-	15,000	(15,000)	-
CCF	-	28,000	14,000	14,000	-	(14,000)	-
Crewe Town Council	852	-	-	852	-	-	852
M&S Bank	3,030	3,030	-	6,060	-	(3,030)	3,030
Sport England	-	3,291	-	3,291	-	(3,291)	-
Knutsford Lions	-	600	-	600	-	(600)	-
CRH Charitable Trust	-	25,000	(25,000)	-	10,000	-	10,000
Edsential	-	-	-	-	49,424	(49,424)	-
N-Compass	-	-	-	-	7,700	(7,700)	-
Cheshire East	-	-	-	-	31,837	(21,837)	10,000

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds	(Continued)						
CCF Assura Grant	-	-	-	-	5,000	(2,370)	2,630
Winsford Town Council	-	-	-	-	4,000	(1,333)	2,667
Steve Morgan Foundation	-	29,218	29,218	-	14,609	(14,609)	-
Masonic Charitable D Nesbit	-	-	-	-	15,000	-	15,000
North Wales Restricted Funds	-	-	-	-	5,000	-	5,000
Other	-	-	-	-	758	-	758
	10,137	219,817	222,967	6,987	900	(6,987)	900
	<u>14,019</u>	<u>323,956</u>	<u>256,185</u>	<u>31,790</u>	<u>159,228</u>	<u>(140,181)</u>	<u>50,837</u>

Material restricted funds

Edsential (School Holiday Programme)

National Lottery – Awards for All (School Holiday Programme)

Westminster Foundation (Education Programme)

CCF (Wellness Programme)

Cheshire East (Activities & Respite Activities)

Steve Morgan (Respite Activities)

Masonic Cheshire (Core Costs & Salaries)

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	3,700	-	3,700	6,925	-	6,925
Tangible assets	2,000	-	2,000	3,788	-	3,788
Current assets/ (liabilities)	70,344	50,837	121,181	207,524	31,790	239,314
	<u>76,044</u>	<u>50,837</u>	<u>126,881</u>	<u>218,237</u>	<u>31,790</u>	<u>250,027</u>

16 Related party transactions

A close family member of the Chair of the Trustees is employed by the charity. The salary of the employee is set at market rate for this role and the Chair is not involved in setting the level of pay for this member of staff.

There were no other disclosable related party transactions during the year (2021 - none).

CHESHIRE YOUNG CARERS LTD

England & Wales - Charity number 1151399

Accounts

Charity Registration No. 1151399

Company Registration No. 08277351 (England and Wales)

CHESHIRE YOUNG CARERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHESHIRE YOUNG CARERS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Howlett G M Appleton Mrs K Cowell R Mee D M Taylor S N Dool Fiona O'Keefe	(Appointed 6 April 2021)
Secretary	CJ Humphrey	
Charity number	1151399	
Company number	08277351	
Principal address	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Registered office	Northern Lights Business Park Rossfield Road Ellesmere Port Cheshire CH653AW	
Independent examiner	Fran Johnson Bsc FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA	

CHESHIRE YOUNG CARERS LTD

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CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company's objects and principal activities are for the benefit of the public generally, both in the United Kingdom and overseas.

- To relieve need by providing a support service for young carers being children or young adults up to 18 years of age with responsibilities to care for adults or children.

- The Charity operates within the areas of Cheshire East and Cheshire West & Chester.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The total incoming resources for the charity during the year were £507,801 (2020: £394,328).

The charity continues to offer support to young carers in Cheshire with a range of activities, particularly focused around school holiday periods. The initiative to support young carers in schools is now firmly established in a number of schools in Cheshire with a small, but increasing number now running "in school respite groups for young carers". These are supported by our education and activity teams. The work with schools is focused on improving long term educational outcomes for young carers.

The Charity achievements during the year are as follows:

- 286 Respite activities delivered
- 2,973 Young carers taking part in activities
- 104 Schools engaged in our schools programme

Key performance indicators:

April 2020 to March 2021

Delivery Hours	8,093
Volunteer Hours	639

CHESHIRE YOUNG CARERS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

There were net incoming resources for the year of £91,215 (2020: £68,846), with retained funds of £250,027 (2020: £158,812) at the year end.

Reserves

The trustees consider that the most appropriate level of free reserves is to maintain 6 months running costs based on the current year's budget. The reserves held at the balance sheet date currently at the appropriate level. The Trustees will continue to review the financial position going forward.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee (Company no 08277351), incorporated on 1st November 2012 and registered as a charity (Registration no 1151399) on 26th March 2013. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under it's Articles of Association.

The day to day running of the charity is managed by trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Howlett

G M Appleton

Mrs K Cowell

R Mee

D M Taylor

S N Dool

Fiona O'Keefe

(Appointed 6 April 2021)

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed by a resolution of the trustees passed at the board meeting. The minimum number of trustees is 3.

The trustees' report was approved by the Board of Trustees.



M Howlett

Trustee

Dated: 18 November 2021

CHESHIRE YOUNG CARERS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESHIRE YOUNG CARERS LTD

I report to the trustees on my examination of the financial statements of Cheshire Young Carers Ltd (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fran Johnson Bsc FCA
WR Partners
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Dated: 21.12.21

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	47,435	-	47,435	188,880
Charitable activities	4	136,104	323,956	460,060	204,720
Investments	5	306	-	306	728
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		183,845	323,956	507,801	394,328
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	6	110,401	306,185	416,586	325,482
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds					
		73,444	17,771	91,215	68,846
Fund balances at 1 April 2020		144,793	14,019	158,812	89,966
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		218,237	31,790	250,027	158,812
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
Income from:				
Donations and legacies	3	188,880	-	188,880
Charitable activities	4	82,240	122,480	204,720
Investments	5	728	-	728
		<hr/>	<hr/>	<hr/>
Total income		271,848	122,480	394,328
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Charitable activities	6	207,744	117,738	325,482
		<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		64,104	4,742	68,846
		<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2019		80,689	9,277	89,966
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2020		144,793	14,019	158,812
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	10		6,925		8,250
Tangible assets	11		3,788		4,601
			<u>10,713</u>		<u>12,851</u>
Current assets					
Debtors	12	786		5,997	
Cash at bank and in hand		264,408		218,603	
		<u>265,194</u>		<u>224,600</u>	
Creditors: amounts falling due within one year	13	(25,880)		(78,639)	
Net current assets			<u>239,314</u>		<u>145,961</u>
Total assets less current liabilities			<u>250,027</u>		<u>158,812</u>
Income funds					
Restricted funds	14		31,790		14,019
Unrestricted funds			218,237		144,793
			<u>250,027</u>		<u>158,812</u>

CHESHIRE YOUNG CARERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2021


M Howlett
Trustee

Company Registration No. 08277351

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Cheshire Young Carers Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Northern Lights Business Park, Rossfield Road, Ellesmere Port, Cheshire, CH653AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accounts and independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% on cost
----------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	25% - 33% on cost

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	47,435	86,368
Legacies receivable	-	102,512
	<u>47,435</u>	<u>188,880</u>

4 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Performance related grants	460,060	204,720
	<u>460,060</u>	<u>204,720</u>
Analysis by fund		
Unrestricted funds	136,104	82,240
Restricted funds	323,956	122,480
	<u>460,060</u>	<u>204,720</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	306	728
	<u>306</u>	<u>728</u>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	290,379	150,643
Depreciation and impairment	5,871	5,056
Insurance	2,002	1,962
Light & heat	2,656	2,792
Telephone	12,898	7,907
Postage and stationery	7,308	5,142
Magazine and PR costs	7,683	5,038
Delivery costs	3,069	9,182
Office rental and venue hire	12,632	13,279
Staff travel	1,135	5,108
Delivery transport costs	341	1,566
Staff training	314	3,913
School holiday programmes	40,248	51,114
Education team support costs	2,000	-
Video projects	4,196	8,435
Collaboration costs	551	-
Establishment costs	4,037	-
	<hr/>	<hr/>
	397,320	271,137
Share of support costs (see note 7)	17,766	52,875
Share of governance costs (see note 7)	1,500	1,470
	<hr/>	<hr/>
	416,586	325,482
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	110,401	207,744
Restricted funds	306,185	117,738
	<hr/>	<hr/>
	416,586	325,482
	<hr/>	<hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Computer costs	-	-	-	1,440	-	1,440
Hospitality	138	-	138	868	-	868
Accountancy and professional fees	6,227	-	6,227	8,220	-	8,220
Consultancy	-	-	-	42,347	-	42,347
Management fee	11,401	-	11,401	-	-	-
Independent examination fees	-	1,500	1,500	-	1,470	1,470
	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>	<u>52,875</u>	<u>1,470</u>	<u>54,345</u>
Analysed between Charitable activities	<u>17,766</u>	<u>1,500</u>	<u>19,266</u>	<u>52,875</u>	<u>1,470</u>	<u>54,345</u>

8 Trustees

With the exception of the point noted in the related party note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was: 12

	2021	2020
	Number	Number
Support staff	1	1
Direct charitable activities	11	6
	<hr/>	<hr/>
Total	12	7
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2021	2020
	£	£
Wages and salaries	259,993	134,572
Social security costs	22,627	12,119
Other pension costs	7,759	3,952
	<hr/>	<hr/>
	290,379	150,643
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Intangible fixed assets

	Software £
Cost	
At 1 April 2020	11,000
Additions - separately acquired	1,900
	<hr/>
At 31 March 2021	12,900
	<hr/>
Amortisation and impairment	
At 1 April 2020	2,750
Amortisation charged for the year	3,225
	<hr/>
At 31 March 2021	5,975
	<hr/>
Carrying amount	
At 31 March 2021	6,925
	<hr/> <hr/>
At 31 March 2020	8,250
	<hr/> <hr/>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	2,470	16,908	19,378
Additions	-	1,833	1,833
	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,470	18,741	21,211
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2020	1,299	13,478	14,777
Depreciation charged in the year	247	2,399	2,646
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,546	15,877	17,423
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2021	924	2,864	3,788
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	1,171	3,430	4,601
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets (Continued)

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	786	5,997
	786	5,997

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	5,036	2,146
Trade creditors	4,199	4,563
Accruals and deferred income	16,645	71,930
	25,880	78,639

Deferred Income

The following amounts of deferred income are included within creditors due within less than one year:-

Westminster Foundation £10,000.

Deferred income brought forward at 1 April 2020 was £65,000 all of which was released to income. Income deferred during the year amounted to £10,000.

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
BBC							
Children In							
Need	5,000	-	(5,000)	-	10,000	(10,000)	-
CAF	4,277	-	(4,277)	-	59,330	(59,330)	-
CCF	-	8,000	(8,000)	-	28,000	(14,000)	14,000

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

CFC Cheshire Freemasons	-	5,000	-	-	10,000	(10,000)	-
CRH Charitable Trust	-	3,030	-	-	25,000	(25,000)	-
Edsential Community The National Lottery	-	250	(113)	-	17,556	(17,556)	-
The Neumark Foundation	-	2,500	(1,648)	-	10,000	(10,000)	-
Steve Morgan Foundation	-	20,000	(15,000)	-	25,000	(25,000)	-
Westminster Foundation	-	22,500	(22,500)	-	29,218	(29,218)	-
Other	-	2,200	(2,200)	-	15,000	(15,000)	-
	-	22,000	(22,000)	14,019	94,852	(91,081)	17,790
	-	1,500	(1,500)	-	-	-	-
	-	10,000	(10,000)	-	-	-	-
	-	500	(500)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	-	10,000	(10,000)	-	-	-	-
	-	5,000	(5,000)	-	-	-	-
	9,277	122,480	(117,738)	14,019	323,956	(306,185)	31,790

Material restricted funds

Garfield Weston Foundation (Education Programme)

Edsential (School Holiday Programme)

The Williams Family Foundation (School Holiday Programme)

National Lottery – Awards for All (School Holiday Programme)

Children In Need – (Christmas Holiday Programme)

CHESHIRE YOUNG CARERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	6,925	-	6,925	8,250	-	8,250
Tangible assets	3,788	-	3,788	4,601	-	4,601
Current assets/ (liabilities)	207,524	31,790	239,314	131,942	14,019	145,961
	<u>218,237</u>	<u>31,790</u>	<u>250,027</u>	<u>144,793</u>	<u>14,019</u>	<u>158,812</u>

16 Related party transactions

A close family member of the Chair of the Trustees is employed by the charity. The salary of the employee is set at market rate for this role and the Chair is not involved in setting the level of pay for this member of staff.

There were no other disclosable related party transactions during the year (2020 - none).