

**Registered number: 08398889**  
**Charity number: 1151398**

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

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**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers**  
**For the year ended 31 March 2025**

**Trustees** Shirley Tomlinson, Chairperson  
Justine Crane (resigned 25 July 2025)  
Jayne Prentice-Whitney  
Titilola Uliem  
Wayne Robert Smith (appointed 7 July 2025)

**Company registered number** 08398889

**Charity registered number** 1151398

**Registered office** Randolph House  
Zion Place  
Margate  
Kent  
CT9 1RP

**Chief executive officer** Vanessa Wood

**Accountants** Kreston Reeves LLP  
Maritime Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QZ

**Independent Examiner** Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
Maritime Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QZ

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

*Mission and Vision*

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

*Purpose*

Our purpose is to provide Colourful and Amazing Lives (Ask CAL) with Holistic Services and approach to enable individuals to remain at home offering choice and companionship and to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in Thanet. Working in partnership with statutory and voluntary organisations to empower and promote an age-friendly community.

**Public Benefit Statement**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

**Achievements and performance**

**a. Main achievements of the Charity**

Age UK Thanet has an operating surplus for the year of £76,170 (2024: surplus £89,238).

With knowledge of the challenges ahead the CEO and team worked hard to find solutions to be prepared for these ongoing concerns which have been successful and achieved a profit for the year.

The fiscal year, 2024/2025, has been a constant challenge for Age UK Thanet in slowly seeking ways to find opportunities to support the organisation in moving forward in the cost-of-living crisis. Changes in funding opportunities and uncertainty of contracts from Kent County Council, with lack of clarification have put severe pressure on services. High service demand but with lack of uplifts has had a detrimental impact on overheads with ever-increasing market costs. This together with the potential risk of skilled staff leaving due to uncertainty about contracts for which they are employed has been a huge concern.

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Achievements and performance (continued)**

All services have fluctuated in number due to the high volume of clients requiring support. The Wellbeing Contract has flourished with numbers and individuals over 50 participating in our wellbeing activities across Thanet, ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improve physical fitness. The Telephone Befriending Service provides a valuable service connecting with those who are isolated and lonely and who look forward to a weekly call from our volunteers. Our Volunteer Co-ordinator has worked tirelessly to recruit wonderful volunteers across all services to deliver an ever-increasing need of support to our beneficiaries. The new partnership with Kent and Medway Talking Therapies has opened a new door of collaboration and ensuring the elderly and frail have the opportunity of accessing support for their mental wellbeing and breaking down barriers. This ensures that a weekly phone call is delivered by staff /volunteers to a client until they start their therapy and highlighting any concerns and ensuring the person is supported in a holistic approach.

Age UK Thanet's Information and Advice Service also has a waiting list of over a month for referrals from people who require support with their benefits. We are waiting for our Quality Audit in May. We have a valuable member of staff and four amazing volunteers who support daily to ensure that clients have the correct Information and how to navigate an intricate system of benefits.

Ask CAL support at home, with an integrated approach, has seen numbers fluctuating during the past year. The Ask Cal service is managed by a diligent Co-ordinator and supported by a team of nine employees. The past year has seen clients choosing to remain at home, providing them with choice and flexibility, from walks, cleaning, shopping, and attending appointments. There has been a sharp increase in requests for team members to accompany clients to health appointments, thereby retaining their independence.

Buddy Box' hot-meal delivery service has fluctuated over the year due to an increase in clients needing long term care and hospital admissions. Our hot-meal service provides the most vulnerable with a nutritious meal and a welfare call. The plan to move to Millmead Community Centre at the end of April 2025 will further open doors to support more people with healthy meals delivered by our team of new kitchen staff.

Our dedicated Dementia and Me Organiser continues to help individuals on a one-to-one basis and to support families in managing the challenges of dementia. With individual support plans and connections to local services and resources, we can help our clients navigate the changing needs that come with dementia through group activities and Dementia cafes.

Our fully trained Health Care Foot Practitioners are as busy as ever supporting clients in the comfort of their own home, treating all types of footcare conditions. Even clients with medical conditions such as diabetes can be reviewed and treated.

The Handyperson waiting list continues to grow due to the need for client support with gardening, painting, and other household tasks. Accordingly, we continue to look for recruitment of self-employed staff to meet demand.

The ART contract providing rapid and integrated care to local patients continues to work well, enabling clients to remain at home with both medical and social support.

Our future plans are to secure funding and sustainability and develop services to meet the ever-changing needs of the community. We continue to engage with clients and volunteers regularly to discuss such changes and explain why costs for services may need to increase over the next year.

We are also looking for a new Hub which provides Age UK Thanet Ltd with more scope to deliver activities and services and collaborate with other stakeholders. Our wish is to grow alongside Health colleagues to support individuals efficiently and reduce support on the Health and Social Services, both under immense pressure. The Board of Trustees supports the sale of the building and our new endeavours. Our long-term plan is to continue to move to an Integrated Health Hub in Broadstairs. The immediate plan is to move to Millmead Community Centre and continue delivering all services and activities effective May 2025.

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Financial review**

**a. Going concern**

Trustees are required to consider whether financial statements can properly be prepared based on continuing as a going concern, meaning that the charity is financially stable enough to meet its obligations and continue its business for the foreseeable future.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity will have adequate resources to continue operations for the near future.

**b. Reserves policy**

The Trustees have reviewed the reserves of the charity and established a policy under which the unrestricted reserves held by the charity should be between four and six months of the charity's direct costs of operation. This amounts to £300,000 (2024: £300,000).

- Restricted reserves amounted to £72,025 on 31 March 2025 (2024: £30,635)
- Unrestricted general reserves amounted to £480,858 on 31 March 2025 (2024: £424,368)
- Free reserves amounted to £505,858 on 31 March 2025 (2024: £449,368).

**c. Risk management**

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks – We have one new Trustee who brings a great wealth of knowledge to IT and will be a great asset with the support of moving the organisation. The Chair remains in situ due to the need of continuity and support through the move as this has been discussed thoroughly at Board Meetings and the Board agreed it would be detrimental to the organisation if the Chair changed until the move has been completed and there is a time of resettlement and adjustment. The sale/move will be completed in 2025, and it is important that there is stability within the Board including the Chair, Treasurer, Vice Chair, and the new Trustee. There is an advert out for a Trustee Role to join to ensure there is adequate support within the organisation.
- Potential risk - Operational risks - Service provision/customer satisfaction - Steps to mitigate the risk – To seek long-term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services for clients with cost of living remaining high. Age UK Thanet is also working with smaller charities and CICs to reach more individuals/communities/diversity across Thanet. We have achieved collaborative work with other Age UKs across Kent and Medway which has enabled more services for the community and consistency across the area.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - the resolute Finance and Strategy Manager has worked extremely hard over the past year to reduce non-payers and ensure all budgets are correct. Thus, ensuring up to date reports and figures and stopping non-payers within a month and more streamlined policies and procedures to follow to account for all monies. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.

**Age UK Thanet Limited**  
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**Trustees' report (continued)**  
**For the year ended 31 March 2025**

- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.

**d. Results for the year**

Income for the year amounted to £830,204 (2024 - £833,896). Expenditure amounted to £754,034 (2024 - £744,658). As a result, the charity generated a surplus of £76,170 (2024 - surplus of £89,238). On 31 March 2025 total funds amounted to £1,173,420 (2024 - £1,097,250).

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months

**Structure, governance and management**

**a. Constitution**

Starting life in 1940 as the Old People's Welfare Committee, we later joined twenty other national voluntary organisations to become the National Old People's Welfare Committee in 1944.

In 1971 Age Concern came into existence and in 2012 we became a full-brand partner of Age UK.

Age UK Thanet Limited was incorporated as a private company limited by guarantee on 12th February 2013 (Company Number 08398889) and registered with the Charity Commission on 26th March 2013 (Charity Number 1151398).

The charitable charity is governed by its Memorandum and Articles of Association as adopted on 12th February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

**b. Methods of appointment or election of Trustees**

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the Constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition, we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Trustees can use their discretion to increase the length of term of office if this is in the best interest of the Board and Age UK Thanet. Accordingly, the decision to keep the Chair in situ until the office move has been completed and time allowed for adjustments is considered to be in the best interest of Age UK Thanet.

Age UK Thanet Ltd has a robust professional Board of Trustees, led by our Chief Executive Officer, with a unified vision and mission for the future.

**c. Pay policy for key management personnel**

The Trustees consider that they and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity daily.

All Trustees give of their time freely and no Trustee received remuneration in the year.

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Structure, governance and management (continued)**

**d. Board of Trustees**

Many thanks to each Trustee as their knowledge and dedication is appreciated.

Thanks, on behalf of all the Board of Trustees, go out to all the staff and at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment, which stands out. We must not forget the incredible work our volunteers do in the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you; you are all appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.

**Plans for future periods**

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of an ageing population. Our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work alongside Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.



**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Social responsibility**

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical, and ongoing success. We are realistic and understand that to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve, and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next budget year, we will increase our efforts to include all diverse groups in the community.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Shirley Tomlinson**

Date:

1/12/25 

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2025**

**Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Independent examiner's report (continued)**  
**For the year ended 31 March 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 1 December 2025

S M Rouse

FCCA DChA

**Kreston Reeves LLP**  
Chatham Maritime

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2025**

		<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>As restated Total funds 2024 £</b>
	<b>Note</b>				
<b>Income from:</b>					
Donations and legacies	3	<b>215,067</b>	<b>296,094</b>	<b>511,161</b>	423,977
Charitable activities	4	-	<b>316,173</b>	<b>316,173</b>	384,754
Other trading activities	5	-	-	-	22,229
Investments	6	-	<b>2,870</b>	<b>2,870</b>	2,936
<b>Total income</b>		<b>215,067</b>	<b>615,137</b>	<b>830,204</b>	833,896
<b>Expenditure on:</b>					
Raising funds	7	-	<b>361</b>	<b>361</b>	8,265
Charitable activities	8	<b>173,677</b>	<b>579,996</b>	<b>753,673</b>	736,393
<b>Total expenditure</b>		<b>173,677</b>	<b>580,357</b>	<b>754,034</b>	744,658
<b>Net movement in funds</b>		<b>41,390</b>	<b>34,780</b>	<b>76,170</b>	89,238
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>30,635</b>	<b>1,066,615</b>	<b>1,097,250</b>	1,008,012
Net movement in funds		<b>41,390</b>	<b>34,780</b>	<b>76,170</b>	89,238
<b>Total funds carried forward</b>		<b>72,025</b>	<b>1,101,395</b>	<b>1,173,420</b>	1,097,250

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**  
**Registered number: 08398889**

**Balance sheet**  
**As at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	<b>595,537</b>	617,247
<b>Current assets</b>			
Stocks	14	<b>2,600</b>	2,710
Debtors	15	<b>37,789</b>	41,916
Investments	16	<b>75,100</b>	75,100
Cash at bank and in hand		<b>487,584</b>	388,196
		<b>603,073</b>	507,922
Creditors: amounts falling due within one year	17	<b>(25,190)</b>	(27,919)
<b>Net current assets</b>		<b>577,883</b>	480,003
<b>Total net assets</b>		<b>1,173,420</b>	1,097,250
<b>Charity funds</b>			
Restricted funds	18	<b>72,025</b>	30,635
Unrestricted funds	18	<b>1,101,395</b>	1,066,615
<b>Total funds</b>		<b>1,173,420</b>	1,097,250

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Shirley Tomlinson**

Date:

  
 21/2/25

The notes on pages 13 to 29 form part of these financial statements.

**Age UK Thanet Limited**  
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**Statement of cash flows**  
**For the year ended 31 March 2025**

	<b>2025</b> £	2024 £
<b>Cash flows from operating activities</b>		
Net cash provided by/(used in) operating activities (see note 21)	<b>99,388</b>	119,920
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-	(4,977)
Purchase of investments	-	(100)
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(5,077)</b>
<b>Cash flows from financing activities</b>		
Repayments of HP agreements	-	(2,612)
<b>Net cash provided by/(used in) financing activities</b>	<b>-</b>	<b>(2,612)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>99,388</b>	<b>112,231</b>
Cash and cash equivalents at the beginning of the year	<b>388,196</b>	275,965
<b>Cash and cash equivalents at the end of the year</b>	<b>487,584</b>	388,196

The notes on pages 13 to 29 form part of these financial statements

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. General information**

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.



**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.13 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.14 Gift Aid**

In the case of a Gift Aid payment made, income is accrued when the payment is payable under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.

Redundancy fund- represents monies designated towards any future redundancy costs.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely over 50's in Thanet.

Garfield Weston - We received a major donation towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 50+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

SEK-COM Fund - SEK-COM provided funding to enable integration after Covid, by enabling us to provide activities in the community and one-to-one visits. This project ceased in the prior year.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

Age UK Herne Bay - We received a funding contract for the Dementia and Me organiser in the year.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.16 Fund accounting (continued)**

Colyer Fergusson Fund - This funding is to enhance the Information and Advice Service. To reach more people who require support with benefit checks at home and at the Hub.

Age UK SKC Cost of Living Fund - To encourage individuals to attend the Hub and access physical activities and clubs, and have free hot drinks and meals. To reduce isolation and loneliness and increase wellbeing both mentally and physically.

Kent NHS and Medway Diabetes Peer Support Programme - To provide Peer To Peer Support to adults 18 plus who are living with Diabetes Type 1 and Type 2. To encourage people to support each other and access health services and seek advice.

Vita Health Talking Therapies Fund - This fund is sponsored by NHS-Vita Health Group and it's purpose is to implement NHS talking therapies across Kent and Medway.

Thanet District Council Household Support - This fund is used to support those in need and help with the rising cost of living.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>As restated Total funds 2024 £</b>
Donations	-	8,044	<b>8,044</b>	10,021
Grants	215,067	288,050	<b>503,117</b>	413,956
	<u>215,067</u>	<u>296,094</u>	<u><b>511,161</b></u>	<u>423,977</u>
Total 2024 as restated	<u>212,977</u>	<u>211,000</u>	<u>423,977</u>	

During the year, the Trustees have reviewed how the income is declared in the financial statements and have reclassified the income disclosure to better reflect the charities activities. As such the prior year disclosures have been restated to reflect these changes.

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	As restated Total funds 2024 £
Day Centre	21,039	<b>21,039</b>	48,431
Buddy Boxes	153,014	<b>153,014</b>	200,599
ASK CAL service	142,120	<b>142,120</b>	135,724
	<u>316,173</u>	<u><b>316,173</b></u>	<u>384,754</u>
Total 2024 as restated	<u>384,754</u>	<u>384,754</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	As restated Total funds 2024 £
Shop	-	-	22,229
	<u>22,229</u>	<u>22,229</u>	
Total 2024 as restated	<u>22,229</u>	<u>22,229</u>	

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Interest receivable	2,870	<b>2,870</b>	2,936
	<u>2,936</u>	<u>2,936</u>	
Total 2024	<u>2,936</u>	<u>2,936</u>	

Notes to the financial statements  
For the year ended 31 March 2025

7. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Fundraising expenses</b>			
Charity shop rent	-	-	8,333
Fundraising expenses	251	<b>251</b>	892
Stock adjustment	110	<b>110</b>	(960)
	<u>361</u>	<u><b>361</b></u>	<u>8,265</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Day Centre and contract costs	173,677	579,996	<b>753,673</b>	736,393
	<u>173,677</u>	<u>579,996</u>	<u><b>753,673</b></u>	<u>736,393</u>
Total 2024	202,342	534,051	736,393	
	<u>202,342</u>	<u>534,051</u>	<u>736,393</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Day Centre and contract costs	638,357	115,316	<b>753,673</b>	736,393
	<u>638,357</u>	<u>115,316</u>	<u><b>753,673</b></u>	<u>736,393</u>
Total 2024	623,246	113,147	736,393	
	<u>623,246</u>	<u>113,147</u>	<u>736,393</u>	

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	448,425	<b>448,425</b>	477,248
Depreciation	21,710	<b>21,710</b>	22,904
Other staff costs	2,586	<b>2,586</b>	1,723
Meals	70,632	<b>70,632</b>	79,566
Motor and travel	19,361	<b>19,361</b>	23,903
Events and activities	56,292	<b>56,292</b>	12,182
Laundry and cleaning	5,079	<b>5,079</b>	4,625
Household support	13,467	<b>13,467</b>	-
Other expenses	805	<b>805</b>	1,095
	<u>638,357</u>	<u><b>638,357</b></u>	<u>623,246</u>
Total 2024	<u>623,246</u>	<u>623,246</u>	

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Rates and water	3,501	<b>3,501</b>	3,007
Light and heat	19,063	<b>19,063</b>	22,497
Insurance	14,119	<b>14,119</b>	10,460
Computer costs	18,881	<b>18,881</b>	16,270
Premises repairs and maintenance	6,662	<b>6,662</b>	10,472
Telephone	6,501	<b>6,501</b>	7,878
Postage, stationery and advertising	2,005	<b>2,005</b>	3,217
Travel and subsistence	7,327	<b>7,327</b>	7,936
Accountancy and independent examination fees	12,396	<b>12,396</b>	12,616
Other governance costs	4,828	<b>4,828</b>	5,512
HP interest charge	-	-	48
Sundry expenses	5,068	<b>5,068</b>	8,682
Legal and professional fees	13,325	<b>13,325</b>	3,632
Grants repaid	1,640	<b>1,640</b>	920
	<u>115,316</u>	<u><b>115,316</b></u>	<u>113,147</u>
Total 2024	<u>113,147</u>	<u>113,147</u>	

**10. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>3,930</b></u>	<u>3,800</u>

**11. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>420,481</b>	448,529
Social security costs	<b>21,304</b>	21,579
Contribution to defined contribution pension schemes	<b>6,640</b>	7,140
	<u><b>448,425</b></u>	<u>477,248</u>

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>25</b>	<b>33</b>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £83,222 (2024: £104,680).

**12. Trustees' remuneration and expenses**

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).



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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	666,261	68,147	98,217	832,625
At 31 March 2025	<u>666,261</u>	<u>68,147</u>	<u>98,217</u>	<u>832,625</u>
<b>Depreciation</b>				
At 1 April 2024	93,275	57,280	64,823	215,378
Charge for the year	13,325	2,718	5,667	21,710
At 31 March 2025	<u>106,600</u>	<u>59,998</u>	<u>70,490</u>	<u>237,088</u>
<b>Net book value</b>				
At 31 March 2025	<u>559,661</u>	<u>8,149</u>	<u>27,727</u>	<u>595,537</u>
At 31 March 2024	<u>572,986</u>	<u>10,867</u>	<u>33,394</u>	<u>617,247</u>

**14. Stocks**

	2025 £	2024 £
Consumables	<u>2,600</u>	<u>2,710</u>

**15. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	25,237	26,130
Other debtors	100	282
Prepayments and accrued income	12,452	15,504
	<u>37,789</u>	<u>41,916</u>

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**16. Current asset investments**

	<b>2025</b>	2024
	<b>£</b>	£
Bank deposit account	<b>75,100</b>	75,100

**17. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Trade creditors	<b>10,855</b>	11,504
Other taxation and social security	<b>4,914</b>	5,278
Other creditors	<b>2,994</b>	3,114
Accruals and deferred income	<b>6,427</b>	8,023
	<b>25,190</b>	27,919

Notes to the financial statements  
For the year ended 31 March 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed asset fund	617,247	-	-	(21,710)	595,537
Redundancy fund	25,000	-	-	-	25,000
	<u>642,247</u>	<u>-</u>	<u>-</u>	<u>(21,710)</u>	<u>620,537</u>
<b>General funds</b>					
General Fund	424,368	615,137	(580,357)	21,710	480,858
<b>Total Unrestricted funds</b>	<u>1,066,615</u>	<u>615,137</u>	<u>(580,357)</u>	<u>-</u>	<u>1,101,395</u>
<b>Restricted funds</b>					
KCC Community Navigator	-	25,348	(25,348)	-	-
Age UK Herne Bay	-	39,733	(39,733)	-	-
Colyer Fergusson Fund	20,027	30,000	(20,027)	-	30,000
Age UK SKC Cost of living fund	-	8,526	(8,526)	-	-
Kent NHS and Medway Diabetes Peer Support programme	10,608	32,116	(26,710)	-	16,014
Thanet District Council Household Support	-	30,000	(30,000)	-	-
Vita Health- Talking thereapies	-	49,344	(23,333)	-	26,011
	<u>30,635</u>	<u>215,067</u>	<u>(173,677)</u>	<u>-</u>	<u>72,025</u>
<b>Total of funds</b>	<u>1,097,250</u>	<u>830,204</u>	<u>(754,034)</u>	<u>-</u>	<u>1,173,420</u>

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed asset fund	632,562	-	-	(15,315)	617,247
Redundancy fund	25,000	-	-	-	25,000
	<u>657,562</u>	<u>-</u>	<u>-</u>	<u>(15,315)</u>	<u>642,247</u>
<b>General funds</b>					
General Fund	330,450	620,919	(542,316)	15,315	424,368
<b>Total Unrestricted funds</b>	<u>988,012</u>	<u>620,919</u>	<u>(542,316)</u>	<u>-</u>	<u>1,066,615</u>
<b>Restricted funds</b>					
KCC Community Navigator	-	50,696	(50,696)	-	-
Kent Community Foundation	5,000	10,000	(15,000)	-	-
Garfield Weston	15,000	-	(15,000)	-	-
SEK-COM Fund	-	56,501	(56,501)	-	-
Age UK Herne Bay	-	24,495	(24,495)	-	-
Colyer Fergusson Fund	-	30,000	(9,973)	-	20,027
Age UK SKC Cost of living fund	-	30,579	(30,579)	-	-
Kent NHS and Medway Diabetes Peer Support programme	-	10,706	(98)	-	10,608
	<u>20,000</u>	<u>212,977</u>	<u>(202,342)</u>	<u>-</u>	<u>30,635</u>
<b>Total of funds</b>	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	642,247	-	-	(21,710)	620,537
General funds	424,368	615,137	(580,357)	21,710	480,858
Restricted funds	30,635	215,067	(173,677)	-	72,025
	<u>1,097,250</u>	<u>830,204</u>	<u>(754,034)</u>	<u>-</u>	<u>1,173,420</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	657,562	-	-	(15,315)	642,247
General funds	330,450	620,919	(542,316)	15,315	424,368
Restricted funds	20,000	212,977	(202,342)	-	30,635
	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	595,537	595,537
Current assets	72,025	531,048	603,073
Creditors due within one year	-	(25,190)	(25,190)
<b>Total</b>	<u>72,025</u>	<u>1,101,395</u>	<u>1,173,420</u>

Notes to the financial statements  
For the year ended 31 March 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	617,247	617,247
Current assets	30,635	477,287	507,922
Creditors due within one year	-	(27,919)	(27,919)
<b>Total</b>	<b>30,635</b>	<b>1,066,615</b>	<b>1,097,250</b>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	<b>76,170</b>	89,238
<b>Adjustments for:</b>		
Depreciation charges	<b>21,710</b>	22,904
Decrease/(increase) in stocks	<b>110</b>	(960)
Decrease in debtors	<b>4,127</b>	15,000
Decrease in creditors	<b>(2,729)</b>	(6,262)
<b>Net cash provided by operating activities</b>	<b>99,388</b>	119,920

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	<b>487,584</b>	388,196
<b>Total cash and cash equivalents</b>	<b>487,584</b>	388,196

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**23. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	388,196	99,388	487,584
Liquid investments	75,100	-	75,100
	<u>463,296</u>	<u>99,388</u>	<u>562,684</u>

**24. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,640 (2024 - £7,140). A balance of £1,020 (2024 - £1,266) was payable to the scheme at the balance sheet date and is included in creditors.

**25. Operating lease commitments**

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	<u>7,020</u>	<u>-</u>

**26. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**27. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.