

**Registered number: 08398889**  
**Charity number: 1151398**

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2022**

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

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**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers**  
**For the year ended 31 March 2022**

<b>Trustees</b>	Shirley Tomlinson, Chairperson Justine Crane Eric Barratt Jayne Ann Eleanor Prentice-Whitney (appointed 7 December 2021) Eleanor Margaret Mary McCabe (appointed 7 December 2021) Lucy Edematie (resigned 12 August 2021) Linda Faith Trew (resigned 18 June 2021) Wendy Ann Macarthur (resigned 6 December 2021) Judith Ann Andrews (resigned 23 May 2021)
<b>Company registered number</b>	08398889
<b>Charity registered number</b>	1151398
<b>Registered office</b>	Randolph House Zion Place Margate Kent CT9 1RP
<b>Chief executive officer</b>	Vanessa Wood
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2022.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

*Mission and Vision*

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

*Purpose*

Our purpose is to provide Colorful and Amazing Lives (Ask CAL) with Holistic Services and approach on how to enable individuals to remain at home offering choice and companionship to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in the Thanet area. Working in partnership with statutory and voluntary organisations to empower and promote an age friendly community in Thanet.

**Public Benefit Statement**

The Trustees confirm that they have referred to the guidance contained in the charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

**Achievements and performance**

**a. Main achievements of the Charity**

Age UK Thanet has an operating loss for the year of £160,897 (2021: surplus £253,581). This has put pressure on our cash reserves, impacting on our ability to invest further in our services, the organisation, and the community without implementing full cost recovery for each service.

The financial year 2021/2022 has been a forever changing challenge for Age UK Thanet. Slowly, finding ways to be able to find possibilities of supporting the organisation to move forwards with Covid 19, changes in funding and contracts and a severe pressure from overhead costs and costs of living have had an unprecedented impact. Contracts have not been able to cover increasing market costs and sickness resulting to Covid 19. Funding streams have changed which has resulted in funds not being accessible.

All services have been growing in numbers due to a high need within the community. The Wellbeing Contract has flourished with numbers and individuals over 50 participating with all our wellbeing activities across Thanet and ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improve physical fitness. The Telephone Befriending Service still has a waiting list, and we are very appreciative to Thanet's Fire Service and the amazing volunteers for their support at ringing our elderly and frail up once a week to cheer them up and offer a friendly voice.

Age UK Thanet's Information and Advice Service also has a waiting list from referrals from people who require support with their benefits.

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**Achievements and performance (continued)**

ask CAL support at home with a holistic approach has also grown with individuals increasing their hours of support to remain at home with choice and flexibility, from walks, cleaning, shopping, attending appointments. We have a hard-working Co-Ordinator and a team of 12 support workers who deliver this service and enable individuals to remain at home and reduce isolation and loneliness.

Our Emergency Covid Shopping service ceased and people either integrated into the ask CAL Service or were supported to return to get their own shopping by family/friends.

Our hot meal delivery 'Buddy Box' reduced in numbers after the lock downs. Due to the amount of vulnerable people reliant on the meal and welfare visit the Board of Trustees continued with the service. With Apetito sadly closing in August 2022 this also meant that Age UK Thanet are the only hot meal delivery in Thanet and the meals delivered daily are now at an average of 66, Sundays always being very popular and at 83.

Our Dementia Service has started to redevelop from funding with a fabulous new Dementia Lead and a contract from KCC with the Lead Age UK HBW The Dementia and Me Organiser role. We are now supporting more adults living with dementia on a one-to-one basis at home and group activities and Dementia cafés. We are in the process of recruiting volunteers to befriend adults living with dementia in their own homes.

The two Health Care Foot Practitioners are as busy as ever supporting clients out in the community. Handyperson service also has a waiting list due to the need of support with gardening, painting, and jobs within the house.

The ART contract is going well, and we support the medical team with household tasks to ensure individuals remain at home with medical and social support.

Community Care Navigators Contract, staff have changed, and we have two new members that are doing very well. We have just been notified that this contract will be extended for another year, 2023 to 2024.

The Age UK Charity Shop reopened, and the amazing volunteers and staff member continue to support the community and support vulnerable adults and families.

Changes ahead will be to secure funding and sustainability and developing services to meet the ever-changing needs of the community. Full Cost Recovery will be implemented to ensure the Organisation continues as an ongoing concern

To seek a new Hub which provides Age UK Thanet Ltd more scope to deliver more activities and services and work alongside other stakeholders. To be able to grow alongside Health colleagues to support individuals efficiently and reduce support on the Health and Social Services which are both under huge pressure. The Board of Trustees support the sale of the building and our new endeavors.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future with full cost recovery on services.

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**b. Reserves policy**

The Trustees have reviewed the reserves of Age UK Thanet and have established a policy under which the free reserves held by us should be sufficient to cover overheads and a redundancy contingency. This figure comes to £100,000 (2021: £125,000) for the sake of order the money is held across the Santander 90-day notice account (balance £75,000) and the balance of £25,000 is ringfenced in an account separate from the main operational account held with NatWest.

- Unrestricted general reserves amounted to £373,142 on 31 March 2022 (2021 - £516,167)
- Designated reserves amounted to £648,736 on 31 March 2022 (2021: £698,724)
- Restricted reserves amounted to £35,000 on 31 March 2022 (2021 - £2,884).

**c. Risk management**

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks - Trustee body has had a Board Meeting and all Trustees have agreed to remain in situ due to the prominent changes of Age UK Thanet. The Chair and Deputy Chair have been voted to remain in post to meet the needs of the Organisation. Steps to mitigate the risk – a new Hospitality Trustee has been advertised to support with developing the Kitchen/café and Buddy Box in the future.
- Potential risk - Operational risks - Service provision/customer satisfaction. Recruitment in Health and Social Care has suffered through Covid 19 and with contracts on 3 yearly basis has put retention of staff and services at risk. Steps to mitigate the risk – To seek for long term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services to clients with cost of living remaining high.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - new experienced and dedicated Finance and Strategy Manager has been recruited to take over full responsibility of Age UK Thanet's finances. Thus, ensuring up to date reports and figures and reducing non-payers and more streamline policies and procedures to follow to account for all monies. Due to the new Finance Manager still working through an induction process a date is to be set to stop outsourced Finance Support with Kendal Richardson. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.
- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.
- Potential risk - Compliance risk (Law and Regulation) - compliance with legislation and regulations appropriate to the activities, size and structure of the Charity. Steps to mitigate risk - identify key legal and regulatory requirements, allocate responsibility for key compliance monitoring and reporting, prepare for compliance visits, obtain compliance reports from regulators.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**d. Results for the year**

Income for the year amounted to £716,744 (2021 - £979,525). Expenditure amounted to £877,641 (2021 - £725,944). As a result, the charity generated a loss of £160,897 (2021 - surplus of £253,581). On 31 March 2022 total funds amounted to £1,056,878 (2021 - £1,217,775).

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months.

**Structure, governance and management**

**a. Constitution**

The charitable company was incorporated on 12 February 2013 as Age UK Thanet Limited with company number 08398889 and is limited by guarantee. The charitable company was registered with the Charity Commission on 26 March 2013 with charity number 1151398.

The charitable company is governed by its Memorandum and Articles of Association as adopted on 12 February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

We began in 1940 as the Old People's Welfare Committee. Later we joined with 20 other national voluntary organisations in 1944 becoming the National Old People's Welfare Committee. Age Concern came into existence in 1971. In 2012 we became a full brand partner of Age UK.

**b. Recruitment of Trustees**

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Persons elected to the Board may serve for a maximum of 3 years from the date of election, but are eligible for re-election. The Chairperson may only serve for a maximum of 6 consecutive years. In exceptional circumstances, and in particular where a serving Trustee is taking up a role as Chair or Vice Chair, Trustees can use their discretion to increase the length of term of office if this is considered to be in the best interests of the Board and Age UK Thanet Ltd.

Age UK Thanet Ltd has been developing over the last year with a robust Trustee Board, a professional team of staff and volunteers led by our Chief Executive Officer who all show commitment to the vision and mission of the organisation.

**c. Pay policy for key management personnel**

The Trustees consider that the Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year.

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**Structure, governance and management (continued)**

**d. Board of Trustees**

Our Board of Trustees has changed during the year with the resignations of Judith Andrews, Linda Trew, Lucy Edematie and Wendy Macarthur. We are grateful for their contribution to Age UK Thanet and time on the Board and wish them all every success in their future endeavours.

We have since welcomed two new Trustees, Jayne Prentice-Whitney and Eleanor McCabe, whose knowledge, skill and expertise will ensure that our governance and leadership will continue to provide a professional and multi-skilled Trustee Board. Many thanks to each individual Trustee as their knowledge and dedication is very much appreciated.

Thanks, on behalf of all the Board of Trustees go out to all the staff and at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment which stands out. We must not forget the incredible work our volunteers do within the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you, you are all really appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.



**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**Plans for the future**

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of the ageing population. In general, our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work along side Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.

Despite challenging times where a global pandemic impacts our lives in many different ways, we feel confident and excited about the future of Age UK Thanet.

**Social responsibility**

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical and ongoing success. We are realistic and understand that in order to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are, going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next financial year, we will increase our efforts to include all different groups in the community and set up groups specifically catering to BAME, LGBTQ+ and men.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mrs S Tomlinson**

Date: 15th December 2022

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2022**

**Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

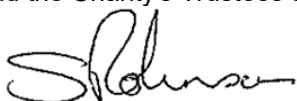
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16th December 2022

S M Robinson BA FCA FCIE DChA MCMI

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2022**

	<b>Note</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Income from:</b>					
Donations and legacies	4	331,292	111,696	442,988	736,424
Charitable activities	5	226,254	-	226,254	221,355
Other trading activities	6	47,122	-	47,122	21,251
Investments	7	380	-	380	495
<b>Total income</b>		<b>605,048</b>	<b>111,696</b>	<b>716,744</b>	<b>979,525</b>
<b>Expenditure on:</b>					
Raising funds		19,311	-	19,311	19,841
Charitable activities	8	778,750	79,580	858,330	706,103
<b>Total expenditure</b>		<b>798,061</b>	<b>79,580</b>	<b>877,641</b>	<b>725,944</b>
<b>Net movement in funds</b>		<b>(193,013)</b>	<b>32,116</b>	<b>(160,897)</b>	<b>253,581</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,214,891	2,884	1,217,775	964,194
Net movement in funds		(193,013)	32,116	(160,897)	253,581
<b>Total funds carried forward</b>		<b>1,021,878</b>	<b>35,000</b>	<b>1,056,878</b>	<b>1,217,775</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**  
**Registered number: 08398889**

**Balance sheet**  
**As at 31 March 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	13	<b>663,327</b>	682,139
		<b>663,327</b>	682,139
<b>Current assets</b>			
Stocks	14	<b>1,571</b>	2,359
Debtors	15	<b>67,814</b>	148,172
Investments	16	<b>75,000</b>	75,000
Cash at bank and in hand		<b>307,129</b>	411,623
		<b>451,514</b>	637,154
Creditors: amounts falling due within one year	17	<b>(54,528)</b>	(86,927)
<b>Net current assets</b>		<b>396,986</b>	550,227
<b>Total assets less current liabilities</b>		<b>1,060,313</b>	1,232,366
Creditors: amounts falling due after more than one year	18	<b>(3,435)</b>	(14,591)
<b>Total net assets</b>		<b>1,056,878</b>	1,217,775
<b>Charity funds</b>			
Restricted funds	19	<b>35,000</b>	2,884
Unrestricted funds	19	<b>1,021,878</b>	1,214,891
<b>Total funds</b>		<b>1,056,878</b>	1,217,775

**Age UK Thanet Limited**  
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**Balance sheet (continued)**  
**As at 31 March 2022**

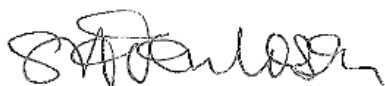
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Shirley Tomlinson**

Date: 15th December 2022

The notes on pages 14 to 29 form part of these financial statements.

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 March 2022**

	<b>2022</b> £	2021 £
<b>Cash flows from operating activities</b>		
Net cash (used)/generated in operating activities	<b>(85,151)</b>	218,629
<b>Cash flows from investing activities</b>		
Proceeds from the sale of tangible fixed assets	-	370
Purchase of tangible fixed assets	<b>(9,277)</b>	(9,104)
<b>Net cash used in investing activities</b>	<b>(9,277)</b>	<b>(8,734)</b>
<b>Cash flows from financing activities</b>		
Repayments of HP agreements	<b>(10,066)</b>	(8,977)
<b>Net cash used in financing activities</b>	<b>(10,066)</b>	<b>(8,977)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(104,494)</b>	<b>200,918</b>
Cash and cash equivalents at the beginning of the year	<b>411,623</b>	210,705
<b>Cash and cash equivalents at the end of the year</b>	<b>307,129</b>	411,623

The notes on pages 14 to 29 form part of these financial statements

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**1. General information**

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

**2.2 Going concern**

Following the loss of the contracted grant income from Kent County Council, the Trustees are in the process of reviewing their income streams and associated costs. Despite the uncertainty this creates, given the level of reserves, the Trustees believe the charity is a going concern.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Intergenerational project - continues running the Intergenerational Project once funding already received ceases. This fund has been discontinued in the year as the Intergenerational Project has ceased, and the balance returned to general funds.

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.



**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.3 Fund accounting (continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

SEK-COM Fund - SEK-COM provided funding to enable intergration after Covid, by enabling us to provide activities in the community and one-to-one visits.

The Childwick Trust – The Childwick Trust has funded a full-time dementia support worker salary so we have been able to continue to offer person centred dementia care in our bespoke dementia unit and increase the opening times of this service.

TDC Funding - Thanet District Council provided welfare funding to enable us to provide a hot meal service, support after hospital visits and other short-term emergency support.

askCAL Service – SeCamb provided the funding to continue our new askCAL service in a response to the COVID-19 pandemic and delivers holistic one to one support to battle isolation and loneliness. This was previously funded by The Big Lottery Funding.

Armed Forces – The Armed Forces funded a project specifically run for veterans called the 'Never Forgotten Project' during the COVID-19 pandemic that provides services and support to the veterans in our community.

NHS CCG ART Contract – The ART project is a team of health and care professionals working together to provide rapid and integrated care to local patients, ensuring they get right care and avoiding unnecessary hospital admissions.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID-19 lockdowns this was achieved by providing funding for online activities for both physical and mental health.

Crematorium – The Crematorium funded the salary of the volunteer coordinator to provide coffee mornings and other events where bereaved people can meet and share their stories and find support with one another.

Garfield Weston - We received a major donation to go towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 70+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

Colyer-Fergusson Charitable Trust – The Colyer-Fergusson Charitable Trust has provided valuable support in partly funding a years' worth of utilities (electricity, water, gas) which was needed to operate our community hub in Cliftonville, Thanet.

The Clothworkers Fund – The Clothworkers Fund has funded the purchase of a modern oven to replace a faulty oven in our kitchen to ensure the running of our hot meal delivery service that provides emergency meals to the most vulnerable people during the COVID lockdowns.

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.3 Fund accounting (continued)**

Independent Age – Age provided financial support in the running of our emergency services during the COVID-19 lockdowns that delivered essential services to the most isolated and vulnerable people in the Thanet area.

Morrison's Foundation – The funding from the Morrison's Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID lockdowns by funding IT equipment needed to do so.

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.11 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.15 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

**Useful economic lives of tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the property plant and equipment, and note 2.6 for the useful economic lives for each class of assets.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Notes to the financial statements  
For the year ended 31 March 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	29,140	-	<b>29,140</b>	12,020
Grants	302,152	111,696	<b>413,848</b>	724,404
	<u>331,292</u>	<u>111,696</u>	<u><b>442,988</b></u>	<u>736,424</u>
Total 2021	<u>511,264</u>	<u>225,160</u>	<u>736,424</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Day Centre	98,960	<b>98,960</b>	46,911
Buddy Boxes	127,294	<b>127,294</b>	174,444
	<u>226,254</u>	<u><b>226,254</b></u>	<u>221,355</u>

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	1,588	<b>1,588</b>	351
Shop	45,534	<b>45,534</b>	20,900
	<u>47,122</u>	<u><b>47,122</b></u>	<u>21,251</u>

Notes to the financial statements  
For the year ended 31 March 2022

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	380	380	495

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Day Centre costs	778,750	79,580	858,330	706,103
Total 2021	454,911	251,192	706,103	

Restricted expenditure of £79,580 comprises staff salaries of £61,783, events costs of £1,203, marketing costs of £790, premises repairs and maintenance costs of £4,004, computer costs of £1,200, cleaning costs of £600 and grant repayments of £10,000.

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Day Centre	731,030	127,300	858,330	706,103
Total 2021	588,010	118,093	706,103	

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Day Centre 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Staff salaries	586,830	<b>586,830</b>	445,468
Depreciation	28,089	<b>28,089</b>	30,500
Other staff costs	8,142	<b>8,142</b>	6,031
Meals	45,892	<b>45,892</b>	56,429
Motor and travel	22,454	<b>22,454</b>	18,129
Events and activities	26,105	<b>26,105</b>	10,604
Hairdressing, chiropody and foot clinic	3,350	<b>3,350</b>	2,128
Laundry and cleaning	6,178	<b>6,178</b>	5,586
Other expenses	3,990	<b>3,990</b>	13,135
	<b>731,030</b>	<b>731,030</b>	588,010

**Analysis of support costs**

	<b>Day Centre 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Rates and water	1,246	<b>1,246</b>	4,113
Light and heat	14,774	<b>14,774</b>	16,101
Insurance	8,720	<b>8,720</b>	6,473
Computer costs	21,532	<b>21,532</b>	14,285
Premises repairs and maintenance	15,257	<b>15,257</b>	13,485
Telephone	16,256	<b>16,256</b>	9,000
Postage, stationery and advertising	9,474	<b>9,474</b>	13,503
Travel and subsistence	6,411	<b>6,411</b>	3,144
Bad debts	(2,053)	<b>(2,053)</b>	10,059
Accountancy and independent examination fees	11,406	<b>11,406</b>	11,402
Other governance costs	2,504	<b>2,504</b>	3,118
HP interest charge	1,992	<b>1,992</b>	3,081
Sundry expenses	2,331	<b>2,331</b>	3,767
Legal and professional fees	7,450	<b>7,450</b>	6,562
Grants repaid	10,000	<b>10,000</b>	-
	<b>127,300</b>	<b>127,300</b>	118,093

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**10. Independent examiner's remuneration**

	<b>2022</b> £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,234</b>	3,528

**11. Staff costs**

	<b>2022</b> £	2021 £
Wages and salaries	<b>549,458</b>	417,100
Social security costs	<b>28,808</b>	21,374
Contribution to defined contribution pension schemes	<b>8,564</b>	6,994
	<b>586,830</b>	445,468

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b> No.	2021 No.
Employees	<b>38</b>	31

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £139,777 (2021 - £136,053 as restated).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £27 were reimbursed or paid directly to 1 Trustee (2021 - £101 to 1 Trustee).



**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	666,261	82,037	82,049	830,347
Additions	-	-	9,278	9,278
At 31 March 2022	<u>666,261</u>	<u>82,037</u>	<u>91,327</u>	<u>839,625</u>
<b>Depreciation</b>				
At 1 April 2021	53,300	49,400	45,508	148,208
Charge for the year	13,325	8,159	6,606	28,090
At 31 March 2022	<u>66,625</u>	<u>57,559</u>	<u>52,114</u>	<u>176,298</u>
<b>Net book value</b>				
At 31 March 2022	<u>599,636</u>	<u>24,478</u>	<u>39,213</u>	<u>663,327</u>
At 31 March 2021	<u>612,961</u>	<u>32,637</u>	<u>36,541</u>	<u>682,139</u>

**14. Stocks**

	2022 £	2021 £
Raw materials and consumables	<u>1,571</u>	<u>2,359</u>

**15. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	48,366	127,906
Other debtors	6,308	7,222
Prepayments and accrued income	13,140	13,044
	<u>67,814</u>	<u>148,172</u>

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2022**

**16. Current asset investments**

	<b>2022</b>	2021
	<b>£</b>	£
Bank term deposit account	<b>75,000</b>	75,000

**17. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>22,878</b>	16,004
Other taxation and social security	<b>8,082</b>	6,595
Obligations under finance lease and hire purchase contracts	<b>11,156</b>	10,066
Other creditors	<b>4,237</b>	6,145
Accruals and deferred income	<b>8,175</b>	48,117
	<b>54,528</b>	86,927

**18. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	2021
	<b>£</b>	£
Net obligations under finance lease and hire purchase contracts	<b>3,435</b>	14,591

Notes to the financial statements  
For the year ended 31 March 2022

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Intergenerational project	41,242	-	-	(41,242)	-
Fixed asset fund	657,482	-	-	(8,746)	648,736
	<u>698,724</u>	<u>-</u>	<u>-</u>	<u>(49,988)</u>	<u>648,736</u>
<b>General funds</b>					
General fund	516,167	605,048	(798,061)	49,988	373,142
	<u>516,167</u>	<u>605,048</u>	<u>(798,061)</u>	<u>49,988</u>	<u>373,142</u>
<b>Total Unrestricted funds</b>	<u>1,214,891</u>	<u>605,048</u>	<u>(798,061)</u>	<u>-</u>	<u>1,021,878</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Restricted funds</b>					
KCC Community Navigator	-	51,696	(51,696)	-	-
SEK-COM Fund	-	20,000	(20,000)	-	-
Childwick Trust	-	15,000	-	-	15,000
TDC Funding	-	5,000	(5,000)	-	-
ASK Cal service (Big Lottery Funding)	-	20,000	-	-	20,000
Armed Forces fund	2,884	-	(2,884)	-	-
	<u>2,884</u>	<u>111,696</u>	<u>(79,580)</u>	<u>-</u>	<u>35,000</u>
<b>Total of funds</b>	<u>1,217,775</u>	<u>716,744</u>	<u>(877,641)</u>	<u>-</u>	<u>1,056,878</u>

**Age UK Thanet Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Intergenerational project	41,242	-	-	-	41,242
Fixed asset fund	670,271	-	-	(12,789)	657,482
	<u>711,513</u>	<u>-</u>	<u>-</u>	<u>(12,789)</u>	<u>698,724</u>
<b>General funds</b>					
General fund	<u>223,765</u>	<u>754,365</u>	<u>(474,752)</u>	<u>12,789</u>	<u>516,167</u>
<b>Total Unrestricted funds</b>	<u>935,278</u>	<u>754,365</u>	<u>(474,752)</u>	<u>-</u>	<u>1,214,891</u>

**Age UK Thanet Limited**  
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**Notes to the financial statements**  
**For the year ended 31 March 2022**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Restricted funds</b>					
KCC Community Navigator	-	50,696	(50,696)	-	-
NHS CCG ART Contract	3,691	7,416	(11,107)	-	-
Kent Community Foundation	1,900	15,000	(16,900)	-	-
Crematorium	-	10,000	(10,000)	-	-
Garfield Weston	23,325	-	(23,325)	-	-
Dementia Care (The Childwick Trust)	-	14,000	(14,000)	-	-
Utilities fund (Colyer-Fergusson Fund)	-	12,000	(12,000)	-	-
Kitchen fund (The Clothworkers Fund)	-	5,000	(5,000)	-	-
ASK Cal service (Big Lottery Funding)	-	71,745	(71,745)	-	-
Armed Forces fund	-	13,810	(10,926)	-	2,884
Independent Age	-	14,993	(14,993)	-	-
Morrisons Foundation	-	10,500	(10,500)	-	-
	<u>28,916</u>	<u>225,160</u>	<u>(251,192)</u>	<u>-</u>	<u>2,884</u>
<b>Total of funds</b>	<u>964,194</u>	<u>979,525</u>	<u>(725,944)</u>	<u>-</u>	<u>1,217,775</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	663,327	-	<b>663,327</b>
Current assets	416,514	35,000	<b>451,514</b>
Creditors due within one year	(54,528)	-	<b>(54,528)</b>
Creditors due in more than one year	(3,435)	-	<b>(3,435)</b>
<b>Total</b>	<u>1,021,878</u>	<u>35,000</u>	<u><b>1,056,878</b></u>

Notes to the financial statements  
For the year ended 31 March 2022

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	682,139	-	682,139
Current assets	634,270	2,884	637,154
Creditors due within one year	(86,927)	-	(86,927)
Creditors due in more than one year	(14,591)	-	(14,591)
<b>Total</b>	<b>1,214,891</b>	<b>2,884</b>	<b>1,217,775</b>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(160,897)	253,581
<b>Adjustments for:</b>		
Depreciation charges	28,089	30,500
Decrease in stocks	788	1,433
Decrease/(increase) in debtors	80,358	(108,778)
(Decrease)/increase in creditors	(33,489)	41,893
<b>Net cash (used in)/provided by operating activities</b>	<b>(85,151)</b>	<b>218,629</b>

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	307,129	411,623
<b>Total cash and cash equivalents</b>	<b>307,129</b>	<b>411,623</b>

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**23. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	411,623	(104,494)	307,129
Finance leases	(24,657)	10,066	(14,591)
Liquid investments	75,000	-	75,000
	<b>461,966</b>	<b>(94,428)</b>	<b>367,538</b>

**24. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,564 (2021 - £6,994). A balance of £1,780 (2021 - £1,360) was payable to the scheme at the balance sheet date and is included in creditors.

**25. Operating lease commitments**

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	20,000	20,000
Later than 1 year and not later than 5 years	10,000	30,000
	<b>30,000</b>	<b>50,000</b>

**26. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**27. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.