

AGE UK THANET LIMITED

England & Wales · Charity number 1151398

Details

Status	Registered
Legal form	Charitable company
Company number	08398889
Registered	2013-03-26
Register	View on the Charity Commission register

Contact

Address	Age UK Thanet Millmead Community Centre Dane Valley Road Margate Kent CT9 3RU
Phone	01843223881
Email	info@ageukthanet.org.uk
Website	www.ageuk.org.uk/thanet/

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY (THE "OBJECTS") IS ESTABLISHED AND TO WHICH IT IS SPECIFICALLY RESTRICTED ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE IN AND AROUND THANET:1) PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;2) ADVANCING EDUCATION;3) PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL;4) PROMOTING EQUALITY AND DIVERSITY;5) ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND6) SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: Providing Social opportunities, information and Advice and community services for people over the age of 50 in Thanet. Branded partner of Age UK nationally

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£830,204	£754,034	£1,173,420	25
2024-03-31	£833,896	£744,658	£1,097,250	33
2023-03-31	£782,954	£831,820	£1,008,012	38
2022-03-31	£716,744	£877,641	£1,056,878	30
2021-03-31	£979,525	£725,944	£1,217,775	31

Trustees

Name	Role	Appointed
SHIRLEY TOMLINSON	Chair	2013-04-01
Jayne Ann Eleanor Prentice-Whitney		2021-12-08
Jennifer Caney		2025-09-23
Wayne Smith		2025-07-07

AGE UK THANET LIMITED

England & Wales - Charity number 1151398

Accounts

Registered number: 08398889
Charity number: 1151398

Age UK Thanet Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2025

Age UK Thanet Limited
(A company limited by guarantee)

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Age UK Thanet Limited
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025

Trustees Shirley Tomlinson, Chairperson
Justine Crane (resigned 25 July 2025)
Jayne Prentice-Whitney
Titilola Uliem
Wayne Robert Smith (appointed 7 July 2025)

Company registered number 08398889

Charity registered number 1151398

Registered office Randolph House
Zion Place
Margate
Kent
CT9 1RP

Chief executive officer Vanessa Wood

Accountants Kreston Reeves LLP
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Independent Examiner Samantha Rouse FCCA DChA
Kreston Reeves LLP
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Mission and Vision

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

Purpose

Our purpose is to provide Colourful and Amazing Lives (Ask CAL) with Holistic Services and approach to enable individuals to remain at home offering choice and companionship and to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in Thanet. Working in partnership with statutory and voluntary organisations to empower and promote an age-friendly community.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

Achievements and performance

a. Main achievements of the Charity

Age UK Thanet has an operating surplus for the year of £76,170 (2024: surplus £89,238).

With knowledge of the challenges ahead the CEO and team worked hard to find solutions to be prepared for these ongoing concerns which have been successful and achieved a profit for the year.

The fiscal year, 2024/2025, has been a constant challenge for Age UK Thanet in slowly seeking ways to find opportunities to support the organisation in moving forward in the cost-of-living crisis. Changes in funding opportunities and uncertainty of contracts from Kent County Council, with lack of clarification have put severe pressure on services. High service demand but with lack of uplifts has had a detrimental impact on overheads with ever-increasing market costs. This together with the potential risk of skilled staff leaving due to uncertainty about contracts for which they are employed has been a huge concern.

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

All services have fluctuated in number due to the high volume of clients requiring support. The Wellbeing Contract has flourished with numbers and individuals over 50 participating in our wellbeing activities across Thanet, ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improve physical fitness. The Telephone Befriending Service provides a valuable service connecting with those who are isolated and lonely and who look forward to a weekly call from our volunteers. Our Volunteer Co-ordinator has worked tirelessly to recruit wonderful volunteers across all services to deliver an ever-increasing need of support to our beneficiaries. The new partnership with Kent and Medway Talking Therapies has opened a new door of collaboration and ensuring the elderly and frail have the opportunity of accessing support for their mental wellbeing and breaking down barriers. This ensures that a weekly phone call is delivered by staff /volunteers to a client until they start their therapy and highlighting any concerns and ensuring the person is supported in a holistic approach.

Age UK Thanet's Information and Advice Service also has a waiting list of over a month for referrals from people who require support with their benefits. We are waiting for our Quality Audit in May. We have a valuable member of staff and four amazing volunteers who support daily to ensure that clients have the correct Information and how to navigate an intricate system of benefits.

Ask CAL support at home, with an integrated approach, has seen numbers fluctuating during the past year. The Ask Cal service is managed by a diligent Co-ordinator and supported by a team of nine employees. The past year has seen clients choosing to remain at home, providing them with choice and flexibility, from walks, cleaning, shopping, and attending appointments. There has been a sharp increase in requests for team members to accompany clients to health appointments, thereby retaining their independence.

Buddy Box' hot-meal delivery service has fluctuated over the year due to an increase in clients needing long term care and hospital admissions. Our hot-meal service provides the most vulnerable with a nutritious meal and a welfare call. The plan to move to Millmead Community Centre at the end of April 2025 will further open doors to support more people with healthy meals delivered by our team of new kitchen staff.

Our dedicated Dementia and Me Organiser continues to help individuals on a one-to-one basis and to support families in managing the challenges of dementia. With individual support plans and connections to local services and resources, we can help our clients navigate the changing needs that come with dementia through group activities and Dementia cafes.

Our fully trained Health Care Foot Practitioners are as busy as ever supporting clients in the comfort of their own home, treating all types of footcare conditions. Even clients with medical conditions such as diabetes can be reviewed and treated.

The Handyperson waiting list continues to grow due to the need for client support with gardening, painting, and other household tasks. Accordingly, we continue to look for recruitment of self-employed staff to meet demand.

The ART contract providing rapid and integrated care to local patients continues to work well, enabling clients to remain at home with both medical and social support.

Our future plans are to secure funding and sustainability and develop services to meet the ever-changing needs of the community. We continue to engage with clients and volunteers regularly to discuss such changes and explain why costs for services may need to increase over the next year.

We are also looking for a new Hub which provides Age UK Thanet Ltd with more scope to deliver activities and services and collaborate with other stakeholders. Our wish is to grow alongside Health colleagues to support individuals efficiently and reduce support on the Health and Social Services, both under immense pressure. The Board of Trustees supports the sale of the building and our new endeavours. Our long-term plan is to continue to move to an Integrated Health Hub in Broadstairs. The immediate plan is to move to Millmead Community Centre and continue delivering all services and activities effective May 2025.

Trustees' report (continued)
For the year ended 31 March 2025

Financial review

a. Going concern

Trustees are required to consider whether financial statements can properly be prepared based on continuing as a going concern, meaning that the charity is financially stable enough to meet its obligations and continue its business for the foreseeable future.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity will have adequate resources to continue operations for the near future.

b. Reserves policy

The Trustees have reviewed the reserves of the charity and established a policy under which the unrestricted reserves held by the charity should be between four and six months of the charity's direct costs of operation. This amounts to £300,000 (2024: £300,000).

- Restricted reserves amounted to £72,025 on 31 March 2025 (2024: £30,635)
- Unrestricted general reserves amounted to £480,858 on 31 March 2025 (2024: £424,368)
- Free reserves amounted to £505,858 on 31 March 2025 (2024: £449,368).

c. Risk management

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks – We have one new Trustee who brings a great wealth of knowledge to IT and will be a great asset with the support of moving the organisation. The Chair remains in situ due to the need of continuity and support through the move as this has been discussed thoroughly at Board Meetings and the Board agreed it would be detrimental to the organisation if the Chair changed until the move has been completed and there is a time of resettlement and adjustment. The sale/move will be completed in 2025, and it is important that there is stability within the Board including the Chair, Treasurer, Vice Chair, and the new Trustee. There is an advert out for a Trustee Role to join to ensure there is adequate support within the organisation.
- Potential risk - Operational risks - Service provision/customer satisfaction - Steps to mitigate the risk – To seek long-term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services for clients with cost of living remaining high. Age UK Thanet is also working with smaller charities and CICs to reach more individuals/communities/diversity across Thanet. We have achieved collaborative work with other Age UKs across Kent and Medway which has enabled more services for the community and consistency across the area.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - the resolute Finance and Strategy Manager has worked extremely hard over the past year to reduce non-payers and ensure all budgets are correct. Thus, ensuring up to date reports and figures and stopping non-payers within a month and more streamlined policies and procedures to follow to account for all monies. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.

d. Results for the year

Income for the year amounted to £830,204 (2024 - £833,896). Expenditure amounted to £754,034 (2024 - £744,658). As a result, the charity generated a surplus of £76,170 (2024 - surplus of £89,238). On 31 March 2025 total funds amounted to £1,173,420 (2024 - £1,097,250).

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months

Structure, governance and management

a. Constitution

Starting life in 1940 as the Old People's Welfare Committee, we later joined twenty other national voluntary organisations to become the National Old People's Welfare Committee in 1944.

In 1971 Age Concern came into existence and in 2012 we became a full-brand partner of Age UK.

Age UK Thanet Limited was incorporated as a private company limited by guarantee on 12th February 2013 (Company Number 08398889) and registered with the Charity Commission on 26th March 2013 (Charity Number 1151398).

The charitable charity is governed by its Memorandum and Articles of Association as adopted on 12th February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

b. Methods of appointment or election of Trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the Constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition, we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Trustees can use their discretion to increase the length of term of office if this is in the best interest of the Board and Age UK Thanet. Accordingly, the decision to keep the Chair in situ until the office move has been completed and time allowed for adjustments is considered to be in the best interest of Age UK Thanet.

Age UK Thanet Ltd has a robust professional Board of Trustees, led by our Chief Executive Officer, with a unified vision and mission for the future.

c. Pay policy for key management personnel

The Trustees consider that they and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity daily.

All Trustees give of their time freely and no Trustee received remuneration in the year.

Trustees' report (continued)
For the year ended 31 March 2025

Structure, governance and management (continued)

d. Board of Trustees

Many thanks to each Trustee as their knowledge and dedication is appreciated.

Thanks, on behalf of all the Board of Trustees, go out to all the staff and at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment, which stands out. We must not forget the incredible work our volunteers do in the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you; you are all appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.

Plans for future periods

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of an ageing population. Our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work alongside Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.

Trustees' report (continued)
For the year ended 31 March 2025

Social responsibility

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical, and ongoing success. We are realistic and understand that to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve, and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next budget year, we will increase our efforts to include all diverse groups in the community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

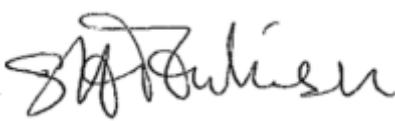
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Shirley Tomlinson

Date:

1/12/25 

Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2025

Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Age UK Thanet Limited
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Independent examiner's report (continued)
For the year ended 31 March 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 1 December 2025

S M Rouse

FCCA DChA

Kreston Reeves LLP
Chatham Maritime

Age UK Thanet Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
	Note				
Income from:					
Donations and legacies	3	215,067	296,094	511,161	423,977
Charitable activities	4	-	316,173	316,173	384,754
Other trading activities	5	-	-	-	22,229
Investments	6	-	2,870	2,870	2,936
Total income		215,067	615,137	830,204	833,896
Expenditure on:					
Raising funds	7	-	361	361	8,265
Charitable activities	8	173,677	579,996	753,673	736,393
Total expenditure		173,677	580,357	754,034	744,658
Net movement in funds		41,390	34,780	76,170	89,238
Reconciliation of funds:					
Total funds brought forward		30,635	1,066,615	1,097,250	1,008,012
Net movement in funds		41,390	34,780	76,170	89,238
Total funds carried forward		72,025	1,101,395	1,173,420	1,097,250

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

Balance sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	595,537	617,247
Current assets			
Stocks	14	2,600	2,710
Debtors	15	37,789	41,916
Investments	16	75,100	75,100
Cash at bank and in hand		487,584	388,196
		603,073	507,922
Creditors: amounts falling due within one year	17	(25,190)	(27,919)
Net current assets		577,883	480,003
Total net assets		1,173,420	1,097,250
Charity funds			
Restricted funds	18	72,025	30,635
Unrestricted funds	18	1,101,395	1,066,615
Total funds		1,173,420	1,097,250

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

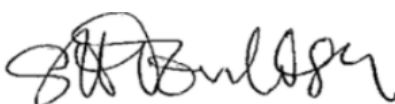
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Shirley Tomlinson

Date:


21/12/25

The notes on pages 13 to 29 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities (see note 21)	99,388	119,920
Cash flows from investing activities		
Purchase of fixed assets	-	(4,977)
Purchase of investments	-	(100)
Net cash provided by/(used in) investing activities	-	(5,077)
Cash flows from financing activities		
Repayments of HP agreements	-	(2,612)
Net cash provided by/(used in) financing activities	-	(2,612)
Change in cash and cash equivalents in the year	99,388	112,231
Cash and cash equivalents at the beginning of the year	388,196	275,965
Cash and cash equivalents at the end of the year	487,584	388,196

The notes on pages 13 to 29 form part of these financial statements

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

1. General information

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.13 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.14 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.

Redundancy fund- represents monies designated towards any future redundancy costs.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely over 50's in Thanet.

Garfield Weston - We received a major donation towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 50+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

SEK-COM Fund - SEK-COM provided funding to enable integration after Covid, by enabling us to provide activities in the community and one-to-one visits. This project ceased in the prior year.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

Age UK Herne Bay - We received a funding contract for the Dementia and Me organiser in the year.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.16 Fund accounting (continued)

Colyer Fergusson Fund - This funding is to enhance the Information and Advice Service. To reach more people who require support with benefit checks at home and at the Hub.

Age UK SKC Cost of Living Fund - To encourage individuals to attend the Hub and access physical activities and clubs, and have free hot drinks and meals. To reduce isolation and loneliness and increase wellbeing both mentally and physically.

Kent NHS and Medway Diabetes Peer Support Programme - To provide Peer To Peer Support to adults 18 plus who are living with Diabetes Type 1 and Type 2. To encourage people to support each other and access health services and seek advice.

Vita Health Talking Therapies Fund - This fund is sponsored by NHS-Vita Health Group and it's purpose is to implement NHS talking therapies across Kent and Medway.

Thanet District Council Household Support - This fund is used to support those in need and help with the rising cost of living.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Donations	-	8,044	8,044	10,021
Grants	215,067	288,050	503,117	413,956
	<u>215,067</u>	<u>296,094</u>	<u>511,161</u>	<u>423,977</u>
Total 2024 as restated	<u>212,977</u>	<u>211,000</u>	<u>423,977</u>	

During the year, the Trustees have reviewed how the income is declared in the financial statements and have reclassified the income disclosure to better reflect the charities activities. As such the prior year disclosures have been restated to reflect these changes.

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Day Centre	21,039	21,039	48,431
Buddy Boxes	153,014	153,014	200,599
ASK CAL service	142,120	142,120	135,724
	<u>316,173</u>	<u>316,173</u>	<u>384,754</u>
Total 2024 as restated	<u>384,754</u>	<u>384,754</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Shop	-	-	22,229
	<u>22,229</u>	<u>22,229</u>	
Total 2024 as restated	<u>22,229</u>	<u>22,229</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	2,870	2,870	2,936
	<u>2,936</u>	<u>2,936</u>	
Total 2024	<u>2,936</u>	<u>2,936</u>	

Notes to the financial statements
For the year ended 31 March 2025

7. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising expenses			
Charity shop rent	-	-	8,333
Fundraising expenses	251	251	892
Stock adjustment	110	110	(960)
	<u>361</u>	<u>361</u>	<u>8,265</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Day Centre and contract costs	173,677	579,996	753,673	736,393
	<u>173,677</u>	<u>579,996</u>	<u>753,673</u>	<u>736,393</u>
Total 2024	202,342	534,051	736,393	
	<u>202,342</u>	<u>534,051</u>	<u>736,393</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Day Centre and contract costs	638,357	115,316	753,673	736,393
	<u>638,357</u>	<u>115,316</u>	<u>753,673</u>	<u>736,393</u>
Total 2024	623,246	113,147	736,393	
	<u>623,246</u>	<u>113,147</u>	<u>736,393</u>	

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	448,425	448,425	477,248
Depreciation	21,710	21,710	22,904
Other staff costs	2,586	2,586	1,723
Meals	70,632	70,632	79,566
Motor and travel	19,361	19,361	23,903
Events and activities	56,292	56,292	12,182
Laundry and cleaning	5,079	5,079	4,625
Household support	13,467	13,467	-
Other expenses	805	805	1,095
	<u>638,357</u>	<u>638,357</u>	<u>623,246</u>
Total 2024	<u>623,246</u>	<u>623,246</u>	

Notes to the financial statements
For the year ended 31 March 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Rates and water	3,501	3,501	3,007
Light and heat	19,063	19,063	22,497
Insurance	14,119	14,119	10,460
Computer costs	18,881	18,881	16,270
Premises repairs and maintenance	6,662	6,662	10,472
Telephone	6,501	6,501	7,878
Postage, stationery and advertising	2,005	2,005	3,217
Travel and subsistence	7,327	7,327	7,936
Accountancy and independent examination fees	12,396	12,396	12,616
Other governance costs	4,828	4,828	5,512
HP interest charge	-	-	48
Sundry expenses	5,068	5,068	8,682
Legal and professional fees	13,325	13,325	3,632
Grants repaid	1,640	1,640	920
	<u>115,316</u>	<u>115,316</u>	<u>113,147</u>
Total 2024	<u>113,147</u>	<u>113,147</u>	

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,930</u>	<u>3,800</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	420,481	448,529
Social security costs	21,304	21,579
Contribution to defined contribution pension schemes	6,640	7,140
	<u>448,425</u>	<u>477,248</u>

Notes to the financial statements
For the year ended 31 March 2025

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Employees	25	33

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £83,222 (2024: £104,680).

12. Trustees' remuneration and expenses

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2024	666,261	68,147	98,217	832,625
At 31 March 2025	666,261	68,147	98,217	832,625
Depreciation				
At 1 April 2024	93,275	57,280	64,823	215,378
Charge for the year	13,325	2,718	5,667	21,710
At 31 March 2025	106,600	59,998	70,490	237,088
Net book value				
At 31 March 2025	559,661	8,149	27,727	595,537
At 31 March 2024	572,986	10,867	33,394	617,247

14. Stocks

	2025 £	2024 £
Consumables	2,600	2,710

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	25,237	26,130
Other debtors	100	282
Prepayments and accrued income	12,452	15,504
	37,789	41,916

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2025

16. Current asset investments

	2025	2024
	£	£
Bank deposit account	75,100	75,100
	<u>75,100</u>	<u>75,100</u>

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,855	11,504
Other taxation and social security	4,914	5,278
Other creditors	2,994	3,114
Accruals and deferred income	6,427	8,023
	<u>25,190</u>	<u>27,919</u>
	<u>25,190</u>	<u>27,919</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed asset fund	617,247	-	-	(21,710)	595,537
Redundancy fund	25,000	-	-	-	25,000
	<u>642,247</u>	<u>-</u>	<u>-</u>	<u>(21,710)</u>	<u>620,537</u>
General funds					
General Fund	424,368	615,137	(580,357)	21,710	480,858
Total Unrestricted funds	<u>1,066,615</u>	<u>615,137</u>	<u>(580,357)</u>	<u>-</u>	<u>1,101,395</u>
Restricted funds					
KCC Community Navigator	-	25,348	(25,348)	-	-
Age UK Herne Bay	-	39,733	(39,733)	-	-
Colyer Fergusson Fund	20,027	30,000	(20,027)	-	30,000
Age UK SKC Cost of living fund	-	8,526	(8,526)	-	-
Kent NHS and Medway Diabetes Peer Support programme	10,608	32,116	(26,710)	-	16,014
Thanet District Council Household Support	-	30,000	(30,000)	-	-
Vita Health- Talking thereapies	-	49,344	(23,333)	-	26,011
	<u>30,635</u>	<u>215,067</u>	<u>(173,677)</u>	<u>-</u>	<u>72,025</u>
Total of funds	<u><u>1,097,250</u></u>	<u><u>830,204</u></u>	<u><u>(754,034)</u></u>	<u><u>-</u></u>	<u><u>1,173,420</u></u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed asset fund	632,562	-	-	(15,315)	617,247
Redundancy fund	25,000	-	-	-	25,000
	<u>657,562</u>	<u>-</u>	<u>-</u>	<u>(15,315)</u>	<u>642,247</u>
General funds					
General Fund	330,450	620,919	(542,316)	15,315	424,368
Total Unrestricted funds	<u>988,012</u>	<u>620,919</u>	<u>(542,316)</u>	<u>-</u>	<u>1,066,615</u>
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
Kent Community Foundation	5,000	10,000	(15,000)	-	-
Garfield Weston	15,000	-	(15,000)	-	-
SEK-COM Fund	-	56,501	(56,501)	-	-
Age UK Herne Bay	-	24,495	(24,495)	-	-
Colyer Fergusson Fund	-	30,000	(9,973)	-	20,027
Age UK SKC Cost of living fund	-	30,579	(30,579)	-	-
Kent NHS and Medway Diabetes Peer Support programme	-	10,706	(98)	-	10,608
	<u>20,000</u>	<u>212,977</u>	<u>(202,342)</u>	<u>-</u>	<u>30,635</u>
Total of funds	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

Notes to the financial statements
For the year ended 31 March 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	642,247	-	-	(21,710)	620,537
General funds	424,368	615,137	(580,357)	21,710	480,858
Restricted funds	30,635	215,067	(173,677)	-	72,025
	<u>1,097,250</u>	<u>830,204</u>	<u>(754,034)</u>	<u>-</u>	<u>1,173,420</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	657,562	-	-	(15,315)	642,247
General funds	330,450	620,919	(542,316)	15,315	424,368
Restricted funds	20,000	212,977	(202,342)	-	30,635
	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	595,537	595,537
Current assets	72,025	531,048	603,073
Creditors due within one year	-	(25,190)	(25,190)
Total	<u>72,025</u>	<u>1,101,395</u>	<u>1,173,420</u>

Notes to the financial statements
For the year ended 31 March 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	617,247	617,247
Current assets	30,635	477,287	507,922
Creditors due within one year	-	(27,919)	(27,919)
Total	30,635	1,066,615	1,097,250

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	76,170	89,238
Adjustments for:		
Depreciation charges	21,710	22,904
Decrease/(increase) in stocks	110	(960)
Decrease in debtors	4,127	15,000
Decrease in creditors	(2,729)	(6,262)
Net cash provided by operating activities	99,388	119,920

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	487,584	388,196
Total cash and cash equivalents	487,584	388,196

Notes to the financial statements
For the year ended 31 March 2025

23. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	388,196	99,388	487,584
Liquid investments	75,100	-	75,100
	<u>463,296</u>	<u>99,388</u>	<u>562,684</u>

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,640 (2024 - £7,140). A balance of £1,020 (2024 - £1,266) was payable to the scheme at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	<u>7,020</u>	<u>-</u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

AGE UK THANET LIMITED

England & Wales - Charity number 1151398

Accounts

Registered number: 08398889
Charity number: 1151398

Age UK Thanet Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

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COMPANIES HOUSE

Age UK Thanet Limited
(A company limited by guarantee)

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Age UK Thanet Limited
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2024

Trustees Shirley Tomlinson, Chairperson
Justine Crane
Jayne Prentice-Whitney
Eric Barratt (resigned 21 April 2023)
Tittlola Uliem (appointed 14 November 2023)

Company registered number 08398889

Charity registered number 1151398

Registered office Randolph House
Zion Place
Margate
Kent
CT9 1RP

Chief executive officer Vanessa Wood

Accountants Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Independent Examiner Samantha Rouse FCCA DChA
Kreston Reeves LLP
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Mission and Vision

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

Purpose

Our purpose is to provide Colorful and Amazing Lives (Ask CAL) with Holistic Services and approach on how to enable individuals to remain at home offering choice and companionship to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in Thanet. Working in partnership with statutory and voluntary organisations to empower and promote an age friendly community in Thanet.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

Achievements and performance

a. Main achievements of the Charity

Despite the cost of living crisis and ongoing challenges with funding, Age UK Thanet has an operating surplus for the year of £89,238 (2023: deficit £48,866). With the knowledge of the challenges ahead the CEO and team have worked hard to find solutions to be prepared for these ongoing concerns which have been successful and achieved a profit this year.

The fiscal year 2023/2024 has been a forever changing challenge for Age UK Thanet. Slowly, finding ways to be able to find possibilities of supporting the organisation to move forwards with the cost-of-living crisis. Changes in funding opportunities and uncertainty of contracts from Kent County Council and lack of clarification has had a severe pressure on the services as there has been a high increase of service requirements and lack of uplifts from contracts which has had an impact on overhead costs. Contracts have not been able to cover increasing market costs. A further challenge was the risk of skilled staff leaving due to the uncertainty of contracts.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

Achievements and performance (continued)

All services have been fluctuating in numbers due to a high number of clients requiring more support. The Wellbeing Contract has flourished with numbers and individuals over 50 participating with all our wellbeing activities across Thanet and ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improve of physical fitness. The Telephone Befriending Service still has a waiting list, and our Volunteer Co-ordinator has worked tirelessly to recruit wonderful volunteers to cover activities, admin and (information & advice) I&A and everyone's support has been invaluable.

Age UK Thanet's I&A Service also has a waiting list of over a month for referrals from people who require support with their benefits. We have a new Information and Advice Officer embarking on the Audit from Age UK National once her training is completed.

Ask CAL support at home with an integrated approach has also had fluctuating numbers over the past year, with individuals increasing their hours of support to remain at home with choice and flexibility, from walks, cleaning, shopping, attending appointments. We have a hard-working Co-ordinator and a team of 9 support workers who deliver this service and enable individuals to remain at home and reduce isolation and loneliness. We have had an increase in requests to assist individuals to health appointments and go into appointments with them. We also supported NHS (National Health Service) England with 'Home and Well' which supported people to stay well once discharged from hospital for 4 months over the winter months in 2023.

Our hot meal delivery 'Buddy Box' has fluctuated over the year due to an increase in clients who needed long term care and clients going into hospital. This service does provide the most vulnerable with a nutritional meal and a welfare call.

Our Dementia and Me Organiser continues to support in a flexible approach to ensure the needs are met of the adults living with dementia and their carer's. We are now supporting more adults living with dementia on a one-to-one basis at home and group activities and Dementia cafés.

The Health Care Foot Practitioner is busy as ever supporting clients out in the community.

The Handyperson service also has a waiting list due to the need for support with gardening, painting, and jobs within the house.

The ART contract is going well, and we support the medical team with household tasks to ensure individuals remain at home with medical and social support.

Community Care Navigators Contract, staff have changed, and we have two new members that are doing very well. We have just been notified that this contract will be extended for another year, 2023 to 2024. We are waiting for confirmation if this contract will continue past March 2024.

The Age UK Thanet Charity Shop also closed as planned, due to the lease ending on the 30th of September 2023.

Changes ahead will be to secure funding and sustainability and developing services to meet the ever-changing needs of the community. We have been engaging with clients and volunteers regularly to discuss any changes and why costs for services may need to rise over the next year.

To seek a new Hub which provides Age UK Thanet Ltd more scope to deliver more activities and services and work alongside other stakeholders. To grow alongside Health colleagues to support individuals efficiently and reduce support on the Health and Social Services, both under huge pressure. The Board of Trustees support the sale of the building and our new endeavors.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future with full cost recovery on services.

b. Reserves policy

The Trustees have reviewed the reserves of the charity and have established a policy under which the unrestricted reserves held by the charity should be between four and six months of the charity's direct costs of operation. This figure comes to £300,000 (2023: £165,000).

- Restricted reserves amounted to £30,635 on 31 March 2024 (2023: £20,000)
- Unrestricted general reserves amounted to £424,368 on 31 March 2024 (2023: £330,450)
- Free reserves amounted to £449,368 on 31 March 2024 (2023: £352,838).

c. Risk management

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks – We have one new Trustee who brings a great wealth of knowledge to a legal background. The Chair remains in situ due to the need of continuity and support through the move as this has been discussed thoroughly at Board Meetings and the Board agreed it would be detrimental to the organisation if the Chair changed until the move has been completed and there is a time of resettlement and adjustment. The sale/move will complete 2025, and it is important that there is stability within the Board including the Chair, Treasurer, Vice Chair, and the new Trustee. There is an advert out for a Trustee Role to join to ensure there is adequate support within the organisation.
- Potential risk - Operational risks - Service provision/customer satisfaction - Steps to mitigate the risk – To seek long-term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services to clients with cost of living remaining high. Age UK Thanet is also working with smaller charities and Community Interest Companies (CICs) to reach more individuals/communities/diversity across Thanet. We have achieved collaborative working with other Age UKs across Kent and Medway which has enabled more services for the community and consistency across the area.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - the dedicated Finance and Strategy Manager has worked extremely hard over the past year to reduce non-payers and ensure all budgets are correct. Thus, ensuring up to date reports and figures and stopping non-payers within a month and more streamlined policies and procedures to follow to account for all monies. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.
- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

- Potential risk - Compliance risk (Law and Regulation) - compliance with legislation and regulations appropriate to the activities, size and structure of the Charity. Steps to mitigate risk - identify key legal and regulatory requirements, allocate responsibility for key compliance monitoring and reporting, prepare for compliance visits, obtain compliance reports from regulators.

d. Results for the year

Income for the year amounted to £833,896 (2023 - £782,954). Expenditure amounted to £744,658 (2023 - £831,820). As a result, the charity generated a surplus of £89,238 (2023 - deficit of £48,866). On 31 March 2024 total funds amounted to £1,097,250 (2023 - £1,008,012)

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months

Structure, governance and management

a. Constitution

The charitable company was incorporated on 12 February 2013 as Age UK Thanet Limited with company number 08398889 and is limited by guarantee. The charitable company was registered with the Charity Commission on 26 March 2013 with charity number 1151398.

The charitable company is governed by its Memorandum and Articles of Association as adopted on 12 February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

We began in 1940 as the Old People's Welfare Committee. Later we joined with 20 other national voluntary organisations in 1944 becoming the National Old People's Welfare Committee. Age Concern came into existence in 1971. In 2012 we became a full brand partner of Age UK.

b. Methods of appointment or election of Trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the Constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition, we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Trustees can use their discretion to increase the length of term of office if this is in the best interest of the Board and Age UK Thanet. The decision to keep the Chair in situ until the move has been completed and time allowed for adjustments is in the best interest of Age UK Thanet.

Age UK Thanet Ltd has been developing over the last year with a robust Trustee Board, a professional team of staff and volunteers led by our Chief Executive Officer who all show commitment to the vision and mission of the organisation.

c. Pay policy for key management personnel

The Trustees consider that they and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity daily.

All Trustees give of their time freely and no Trustee received remuneration in the year.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

Structure, governance and management (continued)

d. Board of Trustees

Many thanks to each Trustee as their knowledge and dedication is appreciated.

Thanks, on behalf of all the Board of Trustees, go out to all the staff at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment, which stands out. We must not forget the incredible work our volunteers do within the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you; you are all appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.

Plans for future periods

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of the ageing population. In general, our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work alongside Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

Social responsibility

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical, and ongoing success. We are realistic and understand that to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve, and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next budget year, we will increase our efforts to include all diverse groups in the community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Shirley Tomlinson

Date: 19/12/24

Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2024

Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report (continued)
For the year ended 31 March 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 19 December 2024

S.M Rouse

FCCA DChA

Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

Age UK Thanet Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	212,977	202,929	415,906	401,103
Charitable activities	4	-	385,445	385,445	335,718
Other trading activities	5	-	29,609	29,609	44,914
Investments	6	-	2,936	2,936	1,219
Total income		212,977	620,919	833,896	782,954
Expenditure on:					
Raising funds	7	-	8,265	8,265	19,862
Charitable activities	8	202,342	534,051	736,393	811,958
Total expenditure		202,342	542,316	744,658	831,820
Net movement in funds		10,635	78,603	89,238	(48,866)
Reconciliation of funds:					
Total funds brought forward		20,000	988,012	1,008,012	1,056,878
Net movement in funds		10,635	78,603	89,238	(48,866)
Total funds carried forward		30,635	1,066,615	1,097,250	1,008,012

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	617,247	635,174
Current assets			
Stocks	14	2,710	1,750
Debtors	15	41,916	56,916
Investments	16	75,100	75,000
Cash at bank and in hand		388,196	275,965
		<u>507,922</u>	<u>409,631</u>
Creditors: amounts falling due within one year	17	(27,919)	(36,793)
Net current assets		<u>480,003</u>	<u>372,838</u>
Total net assets		<u><u>1,097,250</u></u>	<u><u>1,008,012</u></u>
Charity funds			
Restricted funds	18	30,635	20,000
Unrestricted funds	18	1,066,615	988,012
Total funds		<u><u>1,097,250</u></u>	<u><u>1,008,012</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Shirley Tomlinson

Date: 19/12/24

The notes on pages 13 to 28 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities (see note 21)	<u>119,920</u>	<u>(23,438)</u>
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	-	3,767
Purchase of fixed assets	(4,977)	(1,913)
Purchase of investments	(100)	-
Net cash (used in)/provided by investing activities	<u>(5,077)</u>	<u>1,854</u>
Cash flows from financing activities		
Repayments of HP agreements	(2,612)	(9,580)
Net cash used in financing activities	<u>(2,612)</u>	<u>(9,580)</u>
Change in cash and cash equivalents in the year	112,231	(31,164)
Cash and cash equivalents at the beginning of the year	<u>275,965</u>	<u>307,129</u>
Cash and cash equivalents at the end of the year	<u>388,196</u>	<u>275,965</u>

The notes on pages 13 to 28 form part of these financial statements

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

1. General information

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.13 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.14 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.

Redundancy fund- represents monies designated towards any future redundancy costs.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely over 50's in Thanet.

Garfield Weston - We received a major donation towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 50+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

The Childwick Trust – The Childwick Trust has funded a full-time dementia support worker salary so we have been able to continue to offer person centred dementia care in our bespoke dementia unit and increase the opening times of this service.

SEK-COM Fund - SEK-COM provided funding to enable intergration after Covid, by enabling us to provide activities in the community and one-to-one visits. This project ceased in the prior year.

Age UK Herne Bay - We received a funding contract for the Dementia and Me organiser in the year.

askCAL Service – Garfield Weston provided the funding to continue our new askCAL service in a response to the COVID-19 pandemic and delivers holistic one to one support to battle isolation and loneliness. This was previously funded by The Big Lottery Funding.

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.16 Fund accounting (continued)

Colyer Fergusson Fund - This funding is to enhance the Information and Advice Service. To reach more people who require support with benefit checks at home and at the Hub.

Age UK SKC Cost of Living Fund - To encourage individuals to attend the Hub and access physical activities and clubs, and have free hot drinks and meals. To reduce isolation and loneliness and increase wellbeing both mentally and physically.

Kent NHS and Medway Diabetes Peer Support Programme - To provide Peer To Peer Support to adults 18 plus who are living with Diabetes Type 1 and Type 2. To encourage people to support each other and access health services and seek advice.

Rotary Fund - The Rotary Fund provided a donation to be put towards the cost of the Befriending Service.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	10,021	10,021	25,563
Grants	212,977	192,908	405,885	375,540
	<u>212,977</u>	<u>202,929</u>	<u>415,906</u>	<u>401,103</u>
Total 2023	<u>86,488</u>	<u>314,615</u>	<u>401,103</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Day Centre	184,846	184,846	164,233
Buddy Boxes	200,599	200,599	171,485
	<u>385,445</u>	<u>385,445</u>	<u>335,718</u>
Total 2023	<u>335,718</u>	<u>335,718</u>	

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	7,380	7,380	1,368
Shop	22,229	22,229	43,546
	<u>29,609</u>	<u>29,609</u>	<u>44,914</u>
Total 2023	<u>44,914</u>	<u>44,914</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	2,936	2,936	1,219
	<u>1,219</u>	<u>1,219</u>	
Total 2023	<u>1,219</u>	<u>1,219</u>	

7. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising trading expenses			
Charity shop rent	8,333	8,333	20,000
Fundraising expenses	892	892	41
Stock adjustment	(960)	(960)	(179)
	<u>8,265</u>	<u>8,265</u>	<u>19,862</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Day Centre and contract costs	202,342	534,051	736,393	811,958
Total 2023	101,488	710,470	811,958	

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Day Centre and contract costs	623,246	113,147	736,393	811,958
Total 2023	694,564	117,394	811,958	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	477,248	477,248	552,131
Depreciation	22,904	22,904	22,132
Other staff costs	1,723	1,723	2,383
Meals	79,566	79,566	64,911
Motor and travel	23,903	23,903	23,390
Events and activities	12,182	12,182	23,101
Laundry and cleaning	4,625	4,625	5,046
Other expenses	1,095	1,095	1,470
	623,246	623,246	694,564
Total 2023	694,564	694,564	

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Rates and water	3,007	3,007	2,950
Light and heat	22,497	22,497	16,929
Insurance	10,460	10,460	9,773
Computer costs	16,270	16,270	14,187
Premises repairs and maintenance	10,472	10,472	12,356
Telephone	7,878	7,878	11,152
Postage, stationery and advertising	3,217	3,217	3,071
Travel and subsistence	7,936	7,936	8,811
Bad debts	-	-	4,795
Accountancy and independent examination fees	12,616	12,616	11,406
Other governance costs	5,512	5,512	5,047
HP interest charge	48	48	725
Sundry expenses	8,682	8,682	9,880
Legal and professional fees	3,632	3,632	4,349
Grants repaid	920	920	920
Loss on sale of fixed asset	-	-	1,043
	<u>113,147</u>	<u>113,147</u>	<u>117,394</u>
Total 2023	<u>117,394</u>	<u>117,394</u>	

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,800</u>	<u>3,474</u>

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

11. Staff costs

	2024 £	2023 £
Wages and salaries	448,529	516,595
Social security costs	21,579	27,406
Contribution to defined contribution pension schemes	7,140	8,130
	<u>477,248</u>	<u>552,131</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>33</u>	<u>38</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £104,680 (2023: £143,837).

12. Trustees' remuneration and expenses

During the year ended 31 March 2024, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2023	666,261	68,147	93,240	827,648
Additions	-	-	4,977	4,977
At 31 March 2024	666,261	68,147	98,217	832,625
Depreciation				
At 1 April 2023	79,950	53,657	58,867	192,474
Charge for the year	13,325	3,623	5,956	22,904
At 31 March 2024	93,275	57,280	64,823	215,378
Net book value				
At 31 March 2024	572,986	10,867	33,394	617,247
At 31 March 2023	586,311	14,490	34,373	635,174

14. Stocks

	2024 £	2023 £
Consumables	2,710	1,750

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	26,130	38,372
Other debtors	282	6,182
Prepayments and accrued income	15,504	12,362
	41,916	56,916

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

16. Current asset investments

	2024 £	2023 £
Bank deposit account	75,100	75,000

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,504	15,396
Other taxation and social security	5,278	7,627
Obligations under finance lease and hire purchase contracts	-	2,612
Other creditors	3,114	3,934
Accruals and deferred income	8,023	7,224
	<u>27,919</u>	<u>36,793</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed asset fund	632,562	-	-	(15,315)	617,247
Redundancy fund	25,000	-	-	-	25,000
	<u>657,562</u>	<u>-</u>	<u>-</u>	<u>(15,315)</u>	<u>642,247</u>
General funds					
General Fund	330,450	620,919	(542,316)	15,315	424,368
Total Unrestricted funds	<u>988,012</u>	<u>620,919</u>	<u>(542,316)</u>	<u>-</u>	<u>1,066,615</u>
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
Kent Community Foundation	5,000	10,000	(15,000)	-	-
Garfield Weston	15,000	-	(15,000)	-	-
SEK-COM Fund	-	56,501	(56,501)	-	-
Age UK Herne Bay	-	24,495	(24,495)	-	-
Colyer Fergusson Fund	-	30,000	(9,973)	-	20,027
Age UK SKC Cost of living fund	-	30,579	(30,579)	-	-
Kent NHS and Medway Diabetes Peer Support programme	-	10,706	(98)	-	10,608
	<u>20,000</u>	<u>212,977</u>	<u>(202,342)</u>	<u>-</u>	<u>30,635</u>
Total of funds	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed asset fund	648,736	-	-	(16,174)	632,562
Redundancy fund	-	-	-	25,000	25,000
	<u>648,736</u>	<u>-</u>	<u>-</u>	<u>8,826</u>	<u>657,562</u>
General funds					
General Fund	<u>373,142</u>	<u>696,466</u>	<u>(730,332)</u>	<u>(8,826)</u>	<u>330,450</u>
Total Unrestricted funds	<u>1,021,878</u>	<u>696,466</u>	<u>(730,332)</u>	<u>-</u>	<u>988,012</u>
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
Kent Community Foundation	-	5,000	-	-	5,000
Garfield Weston	-	15,000	-	-	15,000
Childwick Trust	15,000	-	(15,000)	-	-
Age UK Herne Bay	-	15,292	(15,292)	-	-
Age UK SKC Cost of living fund	20,000	-	(20,000)	-	-
Rotary Fund	-	500	(500)	-	-
	<u>35,000</u>	<u>86,488</u>	<u>(101,488)</u>	<u>-</u>	<u>20,000</u>
Total of funds	<u>1,056,878</u>	<u>782,954</u>	<u>(831,820)</u>	<u>-</u>	<u>1,008,012</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	657,562	-	-	(15,315)	642,247
General funds	330,450	620,919	(542,316)	15,315	424,368
Restricted funds	20,000	212,977	(202,342)	-	30,635
	<u>1,008,012</u>	<u>833,896</u>	<u>(744,658)</u>	<u>-</u>	<u>1,097,250</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	648,736	-	-	8,826	657,562
General funds	373,142	696,466	(730,332)	(8,826)	330,450
Restricted funds	35,000	86,488	(101,488)	-	20,000
	<u>1,056,878</u>	<u>782,954</u>	<u>(831,820)</u>	<u>-</u>	<u>1,008,012</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	617,247	617,247
Current assets	30,635	477,287	507,922
Creditors due within one year	-	(27,919)	(27,919)
Total	<u>30,635</u>	<u>1,066,615</u>	<u>1,097,250</u>

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	635,174	635,174
Current assets	20,000	389,631	409,631
Creditors due within one year	-	(36,793)	(36,793)
Total	20,000	988,012	1,008,012

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	89,238	(48,866)
Adjustments for:		
Depreciation charges	22,904	25,256
Loss on the sale of fixed assets	-	1,043
Increase in stocks	(960)	(179)
Decrease in debtors	15,000	10,898
Decrease in creditors	(6,262)	(11,590)
Net cash provided by/(used in) operating activities	119,920	(23,438)

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	388,196	275,965
Total cash and cash equivalents	388,196	275,965

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2024

23. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	275,965	112,231	388,196
Finance leases	(2,612)	2,612	-
Liquid investments	75,000	100	75,100
	<u>348,353</u>	<u>114,943</u>	<u>463,296</u>

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,140 (2023 - £8,130). A balance of £1,266 (2023 - £1,574) was payable to the scheme at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	5,000

Following the year end, the charity's lease on its shop came to an end, and the charity did not renew the lease term.

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

AGE UK THANET LIMITED

England & Wales - Charity number 1151398

Accounts

Registered number: 08398889
Charity number: 1151398

Age UK Thanet Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2023

Age UK Thanet Limited
(A company limited by guarantee)

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Age UK Thanet Limited
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees	Shirley Tomlinson, Chairperson Justine Crane Jayne Prentice-Whitney Eric Barratt (resigned 21 April 2023) Eleanor McCabe (resigned 27 February 2023) Titilola Uliem (appointed 14 November 2023)
Company registered number	08398889
Charity registered number	1151398
Registered office	Randolph House Zion Place Margate Kent CT9 1RP
Chief executive officer	Vanessa Wood
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
Independent Examiner	Susan Robinson Kreston Reeves LLP Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Mission and Vision

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

Purpose

Our purpose is to provide Colorful and Amazing Lives (Ask CAL) with Holistic Services and approach on how to enable individuals to remain at home offering choice and companionship to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in the Thanet area. Working in partnership with statutory and voluntary organisations to empower and promote an age friendly community in Thanet

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

Achievements and performance

a. Main achievements of the Charity

Age UK Thanet has an operating loss for the year of £48,866 (2022: loss £160,897). Our loss-making position, whilst an improvement from last year, continues to put pressure on our cash reserves, impacting on our ability to invest further in our services, the organisation, and the community without implementing full cost recovery for each service.

This financial year has been a forever changing challenge for Age UK Thanet. Slowly, finding ways to be able to find possibilities of supporting the organisation to move forwards with the cost-of-living crisis and the war in Ukraine. Changes in funding opportunities and uncertainty of contracts from KCC and lack of clarification has put severe pressure on the services as there has been a high increase of service requirements and lack of uplifts from contracts which in turn has had an impact with overhead costs. Contracts have not been able to cover increasing market costs.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

All services have been growing in numbers due to a high need within the community. The Wellbeing Contract has flourished with numbers and individuals over 50 participating with all our wellbeing activities across Thanet and ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improves physical fitness. Our Telephone Befriending service still has a waiting list, and our Volunteer Co-ordinator has worked tirelessly to recruit wonderful volunteers to cover activities, admin and information & advice and each individual's support has been invaluable.

Age UK Thanet's Information and Advice Service also has a waiting list of over a month from referrals from people who require support with their benefits.

Ask CAL support at home with a holistic approach has also grown with individuals increasing their hours of support to remain at home with choice and flexibility, from walks, cleaning, shopping, attending appointments. We have a hard-working Co-ordinator and a team of 12 support workers who deliver this service and enable individuals to remain at home and reduce isolation and loneliness. We have had an increase in requests to assist individuals with attending health appointments. We also supported NHS England with 'Home and Well' which supported people to stay well once discharged from hospital for 4 months over the winter months in 2022/2023.

Our hot meal delivery 'Buddy Box' has fluctuated over the year due to an increase of clients who needed long term care and going into hospital. This service does provide the most vulnerable with a nutritional meal and a welfare call.

Our Dementia service continues to grow and our Dementia and me Organiser continues to support in a flexible approach to ensure the needs of the adults living with dementia and their carers are met. We are now supporting more adults living with dementia on a one-to-one basis at home and providing group activities and Dementia cafés.

The two Foot Health Care Practitioners are as busy as ever supporting clients out in the community. Our Handyperson service also has a waiting list due to the need for support with gardening, painting, and jobs around the house.

The ART contract is going well, and we support the medical team with household tasks to ensure individuals remain at home with medical and social support.

The Community Care Navigators Contract staff have changed, and we have two new members that are doing very well. We have just been notified that this contract will be extended for another year, 2023 to 2024. We are waiting for confirmation if this contract will continue past March 2024.

The Age UK Charity Shop's lease came to an end in October 2023. The volunteers, especially Shirley Tomlinson and staff member worked so hard to reach and support the most vulnerable in Margate and the shop will be missed very much. Age UK Thanet will look for another suitable shop, rent allowing.

Changes ahead will be to secure funding and sustainability and developing services to meet the ever-changing needs of the community. Full cost recovery was implemented during the year to ensure the organisation continues as an ongoing concern. This together with an increase in income from charitable activities and reduction in expenditure on charitable activities has resulted in the charity's cash balances remaining fairly constant compared to the previous financial year.

We are continuing to seek a new Hub which provides Age UK Thanet Ltd more scope to deliver more activities and services and work alongside other stakeholders. To be able to grow alongside Health colleagues to support individuals sufficiently and reduce dependency on the Health and Social Services which are both under huge pressure. The Board of Trustees supported the sale of the building and our new endeavors.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future with full cost recovery on services.

b. Reserves policy

The Trustees have reviewed the reserves of Age UK Thanet and have established a policy under which the free reserves held by us should be sufficient to cover overheads and a redundancy contingency equivalent to 50% of the general reserve at 31st March 2023. This figure comes to £165,000 (2022: £100,000) for the sake of order the money is held across the Santander 90-day notice account (balance £75,000) and the balance of £90,000 will be ring fenced in an account with NatWest but held separately from the main operational account.

- Restricted reserves amounted to £20,000 on 31 March 2023 (2022: £35,000)
- Unrestricted general reserves amounted to £330,450 on 31 March 2023 (2022: £373,142)
- Free reserves amounted to £352,838 on 31 March 2023 (2022: £358,551).

c. Risk management

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks – One Trustee has resigned within the year due to length of service and personal capacity. The Chair remains in situ due to the need of continuity and support through the move as this has been discussed thoroughly at Board Meetings and the Board agreed it would be detrimental to the Organisation if the Chair changed until the move has been completed and there is a time of resettlement and adjustment. The sale/move has and will take years to complete, and it is with upmost importance that there is stability within the Chair, Treasurer and Board of Trustees. A new Trustee is in the process of being recruited who has a legal background and will be able to support the organisation with the legalities of the move and support with the new of direction of Age UK Thanet.
- Potential risk - Operational risks - Service provision/customer satisfaction. Recruitment in Health and Social Care has suffered through Covid 19 and with contracts on 3- yearly basis has put retention of staff and services at risk. Steps to mitigate the risk – To seek for long term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services to clients with cost of living remaining high. Age UK Thanet is also working in collaboration with smaller charities and CIC's to reach more individuals/communities/diversity to reach more individuals across the whole of Thanet.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - the dedicated Finance and Strategy Manager has worked extremely hard over the past year to reduce non-payers and ensure all budgets are correct. Thus, ensuring up-to-date reports and figures and stopping non-payers within a month and more streamline policies and procedures to follow to account for all monies. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.
- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.
- Potential risk - Compliance risk (Law and Regulation) - compliance with legislation and regulations appropriate to the activities, size and structure of the Charity. Steps to mitigate risk - identify key legal and regulatory requirements, allocate responsibility for key compliance monitoring and reporting, prepare for compliance visits, obtain compliance reports from regulators.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2023

d. Results for the year

Income for the year amounted to £782,954 (2022 - £716,744). Expenditure amounted to £831,820 (2022 - £877,641). As a result, the charity generated a loss of £48,866 (2022 - £160,897). On 31 March 2023 total funds amounted to £1,008,012 (2022 - £1,056,878)

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months

Structure, governance and management

a. Constitution

The charitable company was incorporated on 12 February 2013 as Age UK Thanet Limited with company number 08398889 and is limited by guarantee. The charitable company was registered with the Charity Commission on 26 March 2013 with charity number 1151398.

The charitable company is governed by its Memorandum and Articles of Association as adopted on 12 February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

We began in 1940 as the Old People's Welfare Committee. Later we joined with 20 other national voluntary organisations in 1944 becoming the National Old People's Welfare Committee. Age Concern came into existence in 1971. In 2012 we became a full brand partner of Age UK.

b. Methods of appointment or election of Trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the Constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition, we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Trustees can use their discretion to increase the length of term of office if this is in the best interest of the Board and Age UK Thanet. The decision to keep the Chair in situ until the move has been completed and time allowed for adjustments is in the best interest of Age UK Thanet.

Age UK Thanet Ltd has been developing over the last year with a robust Trustee Board, a professional team of staff and volunteers led by our Chief Executive Officer who all show commitment to the vision and mission of the organisation.

c. Pay policy for key management personnel

The Trustees consider that the Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year.

Age UK Thanet Limited
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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

d. Board of Trustees

The Board of Trustees has had the vice chair leave and is awaiting a new Trustee who is being recruited. Their continued knowledge, skills and expertise will ensure that our governance and leadership will continue to provide a professional and multi-skilled Trustee Board. Many thanks to each individual Trustee as their knowledge and dedication is very much appreciated.

Thanks, on behalf of all the Board of Trustees, go out to all the staff and at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment, which stands out. We must not forget the incredible work our volunteers do within the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you, you are all really appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.

Plans for future periods

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of the ageing population. In general, our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work along side Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.

Despite challenging times where a global pandemic impacted our lives in many different ways, we feel confident and excited about the future of Age UK Thanet.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2023

Social responsibility

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical and ongoing success. We are realistic and understand that in order to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are, going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next financial year, we will increase our efforts to include all different groups in the community and set up groups specifically catering to BAME, LGBTQ+ and men.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

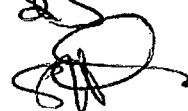
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Shirley Tomlinson

Date:

15/12/23


Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2023

Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

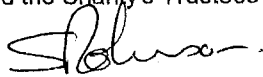
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report (continued)
For the year ended 31 March 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 15 December 2023

Susan Robinson BA FCA FCIE DChA

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Age UK Thanet Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	86,488	314,615	401,103	442,988
Charitable activities	4	-	335,718	335,718	226,254
Other trading activities	5	-	44,914	44,914	47,122
Investments	6	-	1,219	1,219	380
Total income		86,488	696,466	782,954	716,744
Expenditure on:					
Raising funds		-	19,862	19,862	19,311
Charitable activities	7	101,488	710,470	811,958	858,330
Total expenditure		101,488	730,332	831,820	877,641
Net movement in funds		(15,000)	(33,866)	(48,866)	(160,897)
Reconciliation of funds:					
Total funds brought forward		35,000	1,021,878	1,056,878	1,217,775
Net movement in funds		(15,000)	(33,866)	(48,866)	(160,897)
Total funds carried forward		20,000	988,012	1,008,012	1,056,878

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	635,174	663,327
Current assets			
Stocks	13	1,750	1,571
Debtors	14	56,916	67,814
Investments	15	75,000	75,000
Cash at bank and in hand		275,965	307,129
		<u>409,631</u>	<u>451,514</u>
Creditors: amounts falling due within one year	16	(36,793)	(54,528)
Net current assets		<u>372,838</u>	<u>396,986</u>
Total assets less current liabilities		<u>1,008,012</u>	<u>1,060,313</u>
Creditors: amounts falling due after more than one year	17	-	(3,435)
Total net assets		<u><u>1,008,012</u></u>	<u><u>1,056,878</u></u>
Charity funds			
Restricted funds	18	20,000	35,000
Unrestricted funds	18	988,012	1,021,878
Total funds		<u><u>1,008,012</u></u>	<u><u>1,056,878</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Shirley Tomlinson

Date:

15/12/23

The notes on pages 13 to 28 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities (see note 21)	<u>(23,438)</u>	<u>(85,151)</u>
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	3,767	-
Purchase of intangible assets	<u>(1,913)</u>	<u>(9,277)</u>
Net cash provided by/(used in) investing activities	<u>1,854</u>	<u>(9,277)</u>
Cash flows from financing activities		
Repayments of HP agreements	<u>(9,580)</u>	<u>(10,066)</u>
Net cash used in financing activities	<u>(9,580)</u>	<u>(10,066)</u>
Change in cash and cash equivalents in the year	(31,164)	(104,494)
Cash and cash equivalents at the beginning of the year	<u>307,129</u>	<u>411,623</u>
Cash and cash equivalents at the end of the year	<u>275,965</u>	<u>307,129</u>

The notes on pages 13 to 28 form part of these financial statements

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Intergenerational project - continues running the Intergenerational Project once funding already received ceases. This fund has been discontinued in the prior year as the Intergenerational Project has ceased, and the balance returned to general funds.

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

SEK-COM Fund - SEK-COM provided funding to enable intergration after Covid, by enabling us to provide activities in the community and one-to-one visits. This project ceased in the prior year.

The Childwick Trust – The Childwick Trust has funded a full-time dementia support worker salary so we have been able to continue to offer person centred dementia care in our bespoke dementia unit and increase the opening times of this service.

TDC Funding - Thanet District Council provided welfare funding to enable us to provide a hot meal service, support after hospital visits and other short-term emergency support. This funding was fully spent in the prior year.

askCAL Service – Garfield Weston provided the funding to continue our new askCAL service in a response to the COVID-19 pandemic and delivers holistic one to one support to battle isolation and loneliness. This was previously funded by The Big Lottery Funding.

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.16 Fund accounting (continued)

Armed Forces – The Armed Forces funded a project specifically run for veterans called the 'Never Forgotten Project' that provides services and support to the veterans in our community.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely over 50's in Thanet.

Garfield Weston - We received a major donation towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 50+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

Rotary Fund - The Rotary Fund provided a donation to be put towards the cost of the Befriending Service.

Age UK Herne Bay - We received a funding contract for the Dementia and Me organiser in the year.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	500	25,063	25,563	29,140
Grants	85,988	289,552	375,540	413,848
	<u>86,488</u>	<u>314,615</u>	<u>401,103</u>	<u>442,988</u>
Total 2022	<u>111,696</u>	<u>331,292</u>	<u>442,988</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Day Centre	164,233	164,233	98,960
Buddy Boxes	171,485	171,485	127,294
	<u>335,718</u>	<u>335,718</u>	<u>226,254</u>
Total 2022	<u>226,254</u>	<u>226,254</u>	

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	1,368	1,368	1,588
Shop	43,546	43,546	45,534
	<u>44,914</u>	<u>44,914</u>	<u>47,122</u>
Total 2022	<u>47,122</u>	<u>47,122</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	1,219	1,219	380
	<u>380</u>	<u>380</u>	
Total 2022	<u>380</u>	<u>380</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Day Centre and contract costs	101,488	710,470	811,958	858,330
	<u>79,580</u>	<u>778,750</u>	<u>858,330</u>	
Total 2022	<u>79,580</u>	<u>778,750</u>	<u>858,330</u>	

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Day Centre and contract costs	694,564	117,394	811,958	858,330
Total 2022	731,030	127,300	858,330	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	552,131	552,131	586,830
Depreciation	22,132	22,132	28,089
Other staff costs	2,383	2,383	8,142
Meals	64,911	64,911	45,892
Motor and travel	23,390	23,390	22,454
Events and activities	23,101	23,101	26,105
Hairdressing, chiropody and foot clinic	-	-	3,350
Laundry and cleaning	5,046	5,046	6,178
Other expenses	1,470	1,470	3,990
	694,564	694,564	731,030
Total 2022	731,030	731,030	

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities	Total	Total
	2023	funds	funds
	£	2023	2022
		£	£
Rates and water	2,950	2,950	1,246
Light and heat	16,929	16,929	14,774
Insurance	9,773	9,773	8,720
Computer costs	14,187	14,187	21,532
Premises repairs and maintenance	12,356	12,356	15,257
Telephone	11,152	11,152	16,256
Postage, stationery and advertising	3,071	3,071	9,474
Travel and subsistence	8,811	8,811	6,411
Bad debts	4,795	4,795	(2,053)
Accountancy and independent examination fees	11,406	11,406	11,406
Other governance costs	5,047	5,047	2,504
HP interest charge	725	725	1,992
Sundry expenses	9,880	9,880	2,331
Legal and professional fees	4,349	4,349	7,450
Grants repaid	920	920	10,000
Loss on sale of fixed asset	1,043	1,043	-
	<u>117,394</u>	<u>117,394</u>	<u>127,300</u>
	<u>117,394</u>	<u>117,394</u>	<u>127,300</u>
Total 2022	<u>127,300</u>	<u>127,300</u>	

9. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,474</u>	<u>3,234</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

10. Staff costs

	2023 £	2022 £
Wages and salaries	516,595	549,458
Social security costs	27,406	28,808
Contribution to defined contribution pension schemes	8,130	8,564
	<u>552,131</u>	<u>586,830</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>38</u>	<u>38</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £143,837 (2022: £139,777).

11. Trustees' remuneration and expenses

During the year ended 31 March 2023, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £27).

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2022	666,261	82,037	91,327	839,625
Additions	-	-	1,913	1,913
Disposals	-	(13,890)	-	(13,890)
At 31 March 2023	<u>666,261</u>	<u>68,147</u>	<u>93,240</u>	<u>827,648</u>
Depreciation				
At 1 April 2022	66,625	57,559	52,114	176,298
Charge for the year	13,325	5,178	6,753	25,256
On disposals	-	(9,080)	-	(9,080)
At 31 March 2023	<u>79,950</u>	<u>53,657</u>	<u>58,867</u>	<u>192,474</u>
Net book value				
At 31 March 2023	<u>586,311</u>	<u>14,490</u>	<u>34,373</u>	<u>635,174</u>
At 31 March 2022	<u>599,636</u>	<u>24,478</u>	<u>39,213</u>	<u>663,327</u>

13. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>1,750</u>	<u>1,571</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	38,372	48,366
Other debtors	6,182	6,308
Prepayments and accrued income	12,362	13,140
	<u>56,916</u>	<u>67,814</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

15. Current asset investments

	2023 £	2022 £
Bank deposit account	75,000	75,000

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	-	40
Trade creditors	15,396	22,878
Other taxation and social security	7,627	8,082
Obligations under finance lease and hire purchase contracts	2,612	11,156
Other creditors	3,934	4,197
Accruals and deferred income	7,224	8,175
	<u>36,793</u>	<u>54,528</u>

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Net obligations under finance lease and hire purchase contracts	-	3,435

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed asset fund	648,736	-	-	(16,174)	632,562
Redundancy fund	-	-	-	25,000	25,000
	<u>648,736</u>	<u>-</u>	<u>-</u>	<u>8,826</u>	<u>657,562</u>
General funds					
General Fund	373,142	696,466	(730,332)	(8,826)	330,450
Total Unrestricted funds	<u>1,021,878</u>	<u>696,466</u>	<u>(730,332)</u>	<u>-</u>	<u>988,012</u>
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
Kent Community Foundation	-	5,000	-	-	5,000
Garfield Weston	-	15,000	-	-	15,000
Childwick Trust	15,000	-	(15,000)	-	-
Age UK Herne Bay	-	15,292	(15,292)	-	-
ASK Cal service (Big Lottery Funding)	20,000	-	(20,000)	-	-
Rotary Fund	-	500	(500)	-	-
	<u>35,000</u>	<u>86,488</u>	<u>(101,488)</u>	<u>-</u>	<u>20,000</u>
Total of funds	<u>1,056,878</u>	<u>782,954</u>	<u>(831,820)</u>	<u>-</u>	<u>1,008,012</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Intergenerational project	41,242	-	-	(41,242)	-
Fixed asset fund	657,482	-	-	(8,746)	648,736
	<u>698,724</u>	<u>-</u>	<u>-</u>	<u>(49,988)</u>	<u>648,736</u>
General funds					
General Fund	516,167	605,048	(798,061)	49,988	373,142
Total Unrestricted funds	<u>1,214,891</u>	<u>605,048</u>	<u>(798,061)</u>	<u>-</u>	<u>1,021,878</u>
Restricted funds					
KCC Community Navigator	-	51,696	(51,696)	-	-
SEK-COM Fund	-	20,000	(20,000)	-	-
Childwick Trust	-	15,000	-	-	15,000
ASK Cal service (Big Lottery Funding)	-	20,000	-	-	20,000
Armed Forces fund	2,884	-	(2,884)	-	-
Thanet District Council	-	5,000	(5,000)	-	-
	<u>2,884</u>	<u>111,696</u>	<u>(79,580)</u>	<u>-</u>	<u>35,000</u>
Total of funds	<u>1,217,775</u>	<u>716,744</u>	<u>(877,641)</u>	<u>-</u>	<u>1,056,878</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	648,736	-	-	8,826	657,562
General funds	373,142	696,466	(730,332)	(8,826)	330,450
Restricted funds	35,000	86,488	(101,488)	-	20,000
	<u>1,056,878</u>	<u>782,954</u>	<u>(831,820)</u>	<u>-</u>	<u>1,008,012</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	698,724	-	-	(49,988)	648,736
General funds	516,167	605,048	(798,061)	49,988	373,142
Restricted funds	2,884	111,696	(79,580)	-	35,000
	<u>1,217,775</u>	<u>716,744</u>	<u>(877,641)</u>	<u>-</u>	<u>1,056,878</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	635,174	635,174
Current assets	20,000	389,631	409,631
Creditors due within one year	-	(36,793)	(36,793)
Total	<u>20,000</u>	<u>988,012</u>	<u>1,008,012</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	663,327	663,327
Current assets	35,000	416,514	451,514
Creditors due within one year	-	(54,528)	(54,528)
Creditors due in more than one year	-	(3,435)	(3,435)
Total	35,000	1,021,878	1,056,878

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(48,861)	(160,891)
Adjustments for:		
Depreciation charges	25,256	28,089
Loss on the sale of fixed assets	1,043	-
Decrease/(increase) in stocks	(179)	788
Decrease in debtors	10,898	80,358
Decrease in creditors	(11,590)	(33,489)
Net cash used in operating activities	(23,438)	(85,151)

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	275,965	307,129
Total cash and cash equivalents	275,965	307,129

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

23. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	307,129	(31,164)	275,965
Bank overdrafts repayable on demand	(40)	40	-
Finance leases	(14,591)	11,979	(2,612)
Liquid investments	75,000	-	75,000
	<u>367,498</u>	<u>(19,145)</u>	<u>348,353</u>

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,130 (2022 - £8,564). A balance of £1,574 (2022 - £1,780) was payable to the scheme at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	5,000	20,000
Later than 1 year and not later than 5 years	-	10,000
	<u>5,000</u>	<u>30,000</u>

Following the year end, the charity's lease on it's shop came to an end, and the charity did not renew the lease term.

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

AGE UK THANET LIMITED

England & Wales - Charity number 1151398

Accounts

Registered number: 08398889
Charity number: 1151398

Age UK Thanet Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2022

Age UK Thanet Limited
(A company limited by guarantee)

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Age UK Thanet Limited
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022

Trustees	Shirley Tomlinson, Chairperson Justine Crane Eric Barratt Jayne Ann Eleanor Prentice-Whitney (appointed 7 December 2021) Eleanor Margaret Mary McCabe (appointed 7 December 2021) Lucy Edematie (resigned 12 August 2021) Linda Faith Trew (resigned 18 June 2021) Wendy Ann Macarthur (resigned 6 December 2021) Judith Ann Andrews (resigned 23 May 2021)
Company registered number	08398889
Charity registered number	1151398
Registered office	Randolph House Zion Place Margate Kent CT9 1RP
Chief executive officer	Vanessa Wood
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2022.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Mission and Vision

The mission and vision of Age UK Thanet Ltd is to provide a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

Purpose

Our purpose is to provide Colorful and Amazing Lives (Ask CAL) with Holistic Services and approach on how to enable individuals to remain at home offering choice and companionship to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in the Thanet area. Working in partnership with statutory and voluntary organisations to empower and promote an age friendly community in Thanet.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

Achievements and performance

a. Main achievements of the Charity

Age UK Thanet has an operating loss for the year of £160,897 (2021: surplus £253,581). This has put pressure on our cash reserves, impacting on our ability to invest further in our services, the organisation, and the community without implementing full cost recovery for each service.

The financial year 2021/2022 has been a forever changing challenge for Age UK Thanet. Slowly, finding ways to be able to find possibilities of supporting the organisation to move forwards with Covid 19, changes in funding and contracts and a severe pressure from overhead costs and costs of living have had an unprecedented impact. Contracts have not been able to cover increasing market costs and sickness resulting to Covid 19. Funding streams have changed which has resulted in funds not being accessible.

All services have been growing in numbers due to a high need within the community. The Wellbeing Contract has flourished with numbers and individuals over 50 participating with all our wellbeing activities across Thanet and ensuring each person is empowered to remain both mentally and physically well with companionship to reduce loneliness and isolation and improve physical fitness. The Telephone Befriending Service still has a waiting list, and we are very appreciative to Thanet's Fire Service and the amazing volunteers for their support at ringing our elderly and frail up once a week to cheer them up and offer a friendly voice.

Age UK Thanet's Information and Advice Service also has a waiting list from referrals from people who require support with their benefits.

Trustees' report (continued)
For the year ended 31 March 2022

Achievements and performance (continued)

ask CAL support at home with a holistic approach has also grown with individuals increasing their hours of support to remain at home with choice and flexibility, from walks, cleaning, shopping, attending appointments. We have a hard-working Co-Ordinator and a team of 12 support workers who deliver this service and enable individuals to remain at home and reduce isolation and loneliness.

Our Emergency Covid Shopping service ceased and people either integrated into the ask CAL Service or were supported to return to get their own shopping by family/friends.

Our hot meal delivery 'Buddy Box' reduced in numbers after the lock downs. Due to the amount of vulnerable people reliant on the meal and welfare visit the Board of Trustees continued with the service. With Apetito sadly closing in August 2022 this also meant that Age UK Thanet are the only hot meal delivery in Thanet and the meals delivered daily are now at an average of 66, Sundays always being very popular and at 83.

Our Dementia Service has started to redevelop from funding with a fabulous new Dementia Lead and a contract from KCC with the Lead Age UK HBW The Dementia and Me Organiser role. We are now supporting more adults living with dementia on a one-to-one basis at home and group activities and Dementia cafés. We are in the process of recruiting volunteers to befriend adults living with dementia in their own homes.

The two Health Care Foot Practitioners are as busy as ever supporting clients out in the community. Handyperson service also has a waiting list due to the need of support with gardening, painting, and jobs within the house.

The ART contract is going well, and we support the medical team with household tasks to ensure individuals remain at home with medical and social support.

Community Care Navigators Contract, staff have changed, and we have two new members that are doing very well. We have just been notified that this contract will be extended for another year, 2023 to 2024.

The Age UK Charity Shop reopened, and the amazing volunteers and staff member continue to support the community and support vulnerable adults and families.

Changes ahead will be to secure funding and sustainability and developing services to meet the ever-changing needs of the community. Full Cost Recovery will be implemented to ensure the Organisation continues as an ongoing concern

To seek a new Hub which provides Age UK Thanet Ltd more scope to deliver more activities and services and work alongside other stakeholders. To be able to grow alongside Health colleagues to support individuals efficiently and reduce support on the Health and Social Services which are both under huge pressure. The Board of Trustees support the sale of the building and our new endeavors.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future with full cost recovery on services.

Trustees' report (continued)
For the year ended 31 March 2022

b. Reserves policy

The Trustees have reviewed the reserves of Age UK Thanet and have established a policy under which the free reserves held by us should be sufficient to cover overheads and a redundancy contingency. This figure comes to £100,000 (2021: £125,000) for the sake of order the money is held across the Santander 90-day notice account (balance £75,000) and the balance of £25,000 is ringfenced in an account separate from the main operational account held with NatWest.

- Unrestricted general reserves amounted to £373,142 on 31 March 2022 (2021 - £516,167)
- Designated reserves amounted to £648,736 on 31 March 2022 (2021: £698,724)
- Restricted reserves amounted to £35,000 on 31 March 2022 (2021 - £2,884).

c. Risk management

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Executive Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks - Trustee body has had a Board Meeting and all Trustees have agreed to remain in situ due to the prominent changes of Age UK Thanet. The Chair and Deputy Chair have been voted to remain in post to meet the needs of the Organisation. Steps to mitigate the risk – a new Hospitality Trustee has been advertised to support with developing the Kitchen/café and Buddy Box in the future.
- Potential risk - Operational risks - Service provision/customer satisfaction. Recruitment in Health and Social Care has suffered through Covid 19 and with contracts on 3 yearly basis has put retention of staff and services at risk. Steps to mitigate the risk – To seek for long term funding to meet the shortfalls of services and look at increasing pay structure. To increase prices of services to clients with cost of living remaining high.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - new experienced and dedicated Finance and Strategy Manager has been recruited to take over full responsibility of Age UK Thanet's finances. Thus, ensuring up to date reports and figures and reducing non-payers and more streamline policies and procedures to follow to account for all monies. Due to the new Finance Manager still working through an induction process a date is to be set to stop outsourced Finance Support with Kendal Richardson. Looking at and understanding full cost recovery and clear strategies moving forwards over the next five-year plan.
- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.
- Potential risk - Compliance risk (Law and Regulation) - compliance with legislation and regulations appropriate to the activities, size and structure of the Charity. Steps to mitigate risk - identify key legal and regulatory requirements, allocate responsibility for key compliance monitoring and reporting, prepare for compliance visits, obtain compliance reports from regulators.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

d. Results for the year

Income for the year amounted to £716,744 (2021 - £979,525). Expenditure amounted to £877,641 (2021 - £725,944). As a result, the charity generated a loss of £160,897 (2021 - surplus of £253,581). On 31 March 2022 total funds amounted to £1,056,878 (2021 - £1,217,775).

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months.

Structure, governance and management

a. Constitution

The charitable company was incorporated on 12 February 2013 as Age UK Thanet Limited with company number 08398889 and is limited by guarantee. The charitable company was registered with the Charity Commission on 26 March 2013 with charity number 1151398.

The charitable company is governed by its Memorandum and Articles of Association as adopted on 12 February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

We began in 1940 as the Old People's Welfare Committee. Later we joined with 20 other national voluntary organisations in 1944 becoming the National Old People's Welfare Committee. Age Concern came into existence in 1971. In 2012 we became a full brand partner of Age UK.

b. Recruitment of Trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Persons elected to the Board may serve for a maximum of 3 years from the date of election, but are eligible for re-election. The Chairperson may only serve for a maximum of 6 consecutive years. In exceptional circumstances, and in particular where a serving Trustee is taking up a role as Chair or Vice Chair, Trustees can use their discretion to increase the length of term of office if this is considered to be in the best interests of the Board and Age UK Thanet Ltd.

Age UK Thanet Ltd has been developing over the last year with a robust Trustee Board, a professional team of staff and volunteers led by our Chief Executive Officer who all show commitment to the vision and mission of the organisation.

c. Pay policy for key management personnel

The Trustees consider that the Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year.

Trustees' report (continued)
For the year ended 31 March 2022

Structure, governance and management (continued)

d. Board of Trustees

Our Board of Trustees has changed during the year with the resignations of Judith Andrews, Linda Trew, Lucy Edematie and Wendy Macarthur. We are grateful for their contribution to Age UK Thanet and time on the Board and wish them all every success in their future endeavours.

We have since welcomed two new Trustees, Jayne Prentice-Whitney and Eleanor McCabe, whose knowledge, skill and expertise will ensure that our governance and leadership will continue to provide a professional and multi-skilled Trustee Board. Many thanks to each individual Trustee as their knowledge and dedication is very much appreciated.

Thanks, on behalf of all the Board of Trustees go out to all the staff and at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment which stands out. We must not forget the incredible work our volunteers do within the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you, you are all really appreciated.

The Management Team has shown commitment and resourcefulness during the tumultuous period, and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern organisation.

Trustees' report (continued)
For the year ended 31 March 2022

Plans for the future

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of the ageing population. In general, our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.
- To work along side Health Colleagues and develop a new way of working to meet the needs of members of the community together. Bringing Health and the Third Sector in line by creating one Hub.

Despite challenging times where a global pandemic impacts our lives in many different ways, we feel confident and excited about the future of Age UK Thanet.

Social responsibility

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical and ongoing success. We are realistic and understand that in order to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are, going as paperless as possible, sourcing our food locally. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next financial year, we will increase our efforts to include all different groups in the community and set up groups specifically catering to BAME, LGBTQ+ and men.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs S Tomlinson

Date: 15th December 2022

Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2022

Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

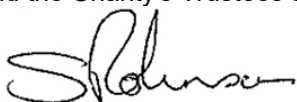
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16th December 2022

S M Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Age UK Thanet Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	331,292	111,696	442,988	736,424
Charitable activities	5	226,254	-	226,254	221,355
Other trading activities	6	47,122	-	47,122	21,251
Investments	7	380	-	380	495
Total income		605,048	111,696	716,744	979,525
Expenditure on:					
Raising funds		19,311	-	19,311	19,841
Charitable activities	8	778,750	79,580	858,330	706,103
Total expenditure		798,061	79,580	877,641	725,944
Net movement in funds		(193,013)	32,116	(160,897)	253,581
Reconciliation of funds:					
Total funds brought forward		1,214,891	2,884	1,217,775	964,194
Net movement in funds		(193,013)	32,116	(160,897)	253,581
Total funds carried forward		1,021,878	35,000	1,056,878	1,217,775

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	663,327	682,139
		663,327	682,139
Current assets			
Stocks	14	1,571	2,359
Debtors	15	67,814	148,172
Investments	16	75,000	75,000
Cash at bank and in hand		307,129	411,623
		451,514	637,154
Creditors: amounts falling due within one year	17	(54,528)	(86,927)
Net current assets		396,986	550,227
Total assets less current liabilities		1,060,313	1,232,366
Creditors: amounts falling due after more than one year	18	(3,435)	(14,591)
Total net assets		1,056,878	1,217,775
Charity funds			
Restricted funds	19	35,000	2,884
Unrestricted funds	19	1,021,878	1,214,891
Total funds		1,056,878	1,217,775

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet (continued)
As at 31 March 2022

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Shirley Tomlinson

Date: 15th December 2022

The notes on pages 14 to 29 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash (used)/generated in operating activities	(85,151)	218,629
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	-	370
Purchase of tangible fixed assets	(9,277)	(9,104)
Net cash used in investing activities	(9,277)	(8,734)
Cash flows from financing activities		
Repayments of HP agreements	(10,066)	(8,977)
Net cash used in financing activities	(10,066)	(8,977)
Change in cash and cash equivalents in the year	(104,494)	200,918
Cash and cash equivalents at the beginning of the year	411,623	210,705
Cash and cash equivalents at the end of the year	307,129	411,623

The notes on pages 14 to 29 form part of these financial statements

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. General information

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

Following the loss of the contracted grant income from Kent County Council, the Trustees are in the process of reviewing their income streams and associated costs. Despite the uncertainty this creates, given the level of reserves, the Trustees believe the charity is a going concern.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Intergenerational project - continues running the Intergenerational Project once funding already received ceases. This fund has been discontinued in the year as the Intergenerational Project has ceased, and the balance returned to general funds.

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.3 Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

SEK-COM Fund - SEK-COM provided funding to enable intergration after Covid, by enabling us to provide activities in the community and one-to-one visits.

The Childwick Trust – The Childwick Trust has funded a full-time dementia support worker salary so we have been able to continue to offer person centred dementia care in our bespoke dementia unit and increase the opening times of this service.

TDC Funding - Thanet District Council provided welfare funding to enable us to provide a hot meal service, support after hospital visits and other short-term emergency support.

askCAL Service – SeCamb provided the funding to continue our new askCAL service in a response to the COVID-19 pandemic and delivers holistic one to one support to battle isolation and loneliness. This was previously funded by The Big Lottery Funding.

Armed Forces – The Armed Forces funded a project specifically run for veterans called the 'Never Forgotten Project' during the COVID-19 pandemic that provides services and support to the veterans in our community.

NHS CCG ART Contract – The ART project is a team of health and care professionals working together to provide rapid and integrated care to local patients, ensuring they get right care and avoiding unnecessary hospital admissions.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID-19 lockdowns this was achieved by providing funding for online activities for both physical and mental health.

Crematorium – The Crematorium funded the salary of the volunteer coordinator to provide coffee mornings and other events where bereaved people can meet and share their stories and find support with one another.

Garfield Weston - We received a major donation to go towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 70+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs.

Colyer-Fergusson Charitable Trust – The Colyer-Fergusson Charitable Trust has provided valuable support in partly funding a years' worth of utilities (electricity, water, gas) which was needed to operate our community hub in Cliftonville, Thanet.

The Clothworkers Fund – The Clothworkers Fund has funded the purchase of a modern oven to replace a faulty oven in our kitchen to ensure the running of our hot meal delivery service that provides emergency meals to the most vulnerable people during the COVID lockdowns.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.3 Fund accounting (continued)

Independent Age – Age provided financial support in the running of our emergency services during the COVID-19 lockdowns that delivered essential services to the most isolated and vulnerable people in the Thanet area.

Morrisons Foundation – The funding from the Morrisons Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID lockdowns by funding IT equipment needed to do so.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.11 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the property plant and equipment, and note 2.6 for the useful economic lives for each class of assets.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	29,140	-	29,140	12,020
Grants	302,152	111,696	413,848	724,404
	<u>331,292</u>	<u>111,696</u>	<u>442,988</u>	<u>736,424</u>
Total 2021	<u>511,264</u>	<u>225,160</u>	<u>736,424</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Day Centre	98,960	98,960	46,911
Buddy Boxes	127,294	127,294	174,444
	<u>226,254</u>	<u>226,254</u>	<u>221,355</u>

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	1,588	1,588	351
Shop	45,534	45,534	20,900
	<u>47,122</u>	<u>47,122</u>	<u>21,251</u>

Notes to the financial statements
For the year ended 31 March 2022

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	380	380	495

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Day Centre costs	778,750	79,580	858,330	706,103
Total 2021	454,911	251,192	706,103	

Restricted expenditure of £79,580 comprises staff salaries of £61,783, events costs of £1,203, marketing costs of £790, premises repairs and maintenance costs of £4,004, computer costs of £1,200, cleaning costs of £600 and grant repayments of £10,000.

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Day Centre	731,030	127,300	858,330	706,103
Total 2021	588,010	118,093	706,103	

Notes to the financial statements
For the year ended 31 March 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Day Centre 2022 £	Total funds 2022 £	Total funds 2021 £
Staff salaries	586,830	586,830	445,468
Depreciation	28,089	28,089	30,500
Other staff costs	8,142	8,142	6,031
Meals	45,892	45,892	56,429
Motor and travel	22,454	22,454	18,129
Events and activities	26,105	26,105	10,604
Hairdressing, chiropody and foot clinic	3,350	3,350	2,128
Laundry and cleaning	6,178	6,178	5,586
Other expenses	3,990	3,990	13,135
	731,030	731,030	588,010

Analysis of support costs

	Day Centre 2022 £	Total funds 2022 £	Total funds 2021 £
Rates and water	1,246	1,246	4,113
Light and heat	14,774	14,774	16,101
Insurance	8,720	8,720	6,473
Computer costs	21,532	21,532	14,285
Premises repairs and maintenance	15,257	15,257	13,485
Telephone	16,256	16,256	9,000
Postage, stationery and advertising	9,474	9,474	13,503
Travel and subsistence	6,411	6,411	3,144
Bad debts	(2,053)	(2,053)	10,059
Accountancy and independent examination fees	11,406	11,406	11,402
Other governance costs	2,504	2,504	3,118
HP interest charge	1,992	1,992	3,081
Sundry expenses	2,331	2,331	3,767
Legal and professional fees	7,450	7,450	6,562
Grants repaid	10,000	10,000	-
	127,300	127,300	118,093

Notes to the financial statements
For the year ended 31 March 2022

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,234	3,528

11. Staff costs

	2022 £	2021 £
Wages and salaries	549,458	417,100
Social security costs	28,808	21,374
Contribution to defined contribution pension schemes	8,564	6,994
	586,830	445,468

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	38	31

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £139,777 (2021 - £136,053 as restated).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £27 were reimbursed or paid directly to 1 Trustee (2021 - £101 to 1 Trustee).

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2022

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	666,261	82,037	82,049	830,347
Additions	-	-	9,278	9,278
At 31 March 2022	666,261	82,037	91,327	839,625
Depreciation				
At 1 April 2021	53,300	49,400	45,508	148,208
Charge for the year	13,325	8,159	6,606	28,090
At 31 March 2022	66,625	57,559	52,114	176,298
Net book value				
At 31 March 2022	599,636	24,478	39,213	663,327
At 31 March 2021	612,961	32,637	36,541	682,139

14. Stocks

	2022 £	2021 £
Raw materials and consumables	1,571	2,359

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	48,366	127,906
Other debtors	6,308	7,222
Prepayments and accrued income	13,140	13,044
	67,814	148,172

Age UK Thanet Limited
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Notes to the financial statements
For the year ended 31 March 2022

16. Current asset investments

	2022	2021
	£	£
Bank term deposit account	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,878	16,004
Other taxation and social security	8,082	6,595
Obligations under finance lease and hire purchase contracts	11,156	10,066
Other creditors	4,237	6,145
Accruals and deferred income	8,175	48,117
	<u>54,528</u>	<u>86,927</u>

18. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	3,435	14,591
	<u>3,435</u>	<u>14,591</u>

Notes to the financial statements
For the year ended 31 March 2022

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Intergenerational project	41,242	-	-	(41,242)	-
Fixed asset fund	657,482	-	-	(8,746)	648,736
	<u>698,724</u>	<u>-</u>	<u>-</u>	<u>(49,988)</u>	<u>648,736</u>
General funds					
General fund	516,167	605,048	(798,061)	49,988	373,142
	<u>516,167</u>	<u>605,048</u>	<u>(798,061)</u>	<u>49,988</u>	<u>373,142</u>
Total Unrestricted funds	<u>1,214,891</u>	<u>605,048</u>	<u>(798,061)</u>	<u>-</u>	<u>1,021,878</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds					
KCC Community Navigator	-	51,696	(51,696)	-	-
SEK-COM Fund	-	20,000	(20,000)	-	-
Childwick Trust	-	15,000	-	-	15,000
TDC Funding	-	5,000	(5,000)	-	-
ASK Cal service (Big Lottery Funding)	-	20,000	-	-	20,000
Armed Forces fund	2,884	-	(2,884)	-	-
	<u>2,884</u>	<u>111,696</u>	<u>(79,580)</u>	<u>-</u>	<u>35,000</u>
Total of funds	<u>1,217,775</u>	<u>716,744</u>	<u>(877,641)</u>	<u>-</u>	<u>1,056,878</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Intergenerational project	41,242	-	-	-	41,242
Fixed asset fund	670,271	-	-	(12,789)	657,482
	<u>711,513</u>	<u>-</u>	<u>-</u>	<u>(12,789)</u>	<u>698,724</u>
General funds					
General fund	<u>223,765</u>	<u>754,365</u>	<u>(474,752)</u>	<u>12,789</u>	<u>516,167</u>
Total Unrestricted funds	<u>935,278</u>	<u>754,365</u>	<u>(474,752)</u>	<u>-</u>	<u>1,214,891</u>

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
NHS CCG ART Contract	3,691	7,416	(11,107)	-	-
Kent Community Foundation	1,900	15,000	(16,900)	-	-
Crematorium	-	10,000	(10,000)	-	-
Garfield Weston	23,325	-	(23,325)	-	-
Dementia Care (The Childwick Trust)	-	14,000	(14,000)	-	-
Utilities fund (Colyer-Fergusson Fund)	-	12,000	(12,000)	-	-
Kitchen fund (The Clothworkers Fund)	-	5,000	(5,000)	-	-
ASK Cal service (Big Lottery Funding)	-	71,745	(71,745)	-	-
Armed Forces fund	-	13,810	(10,926)	-	2,884
Independent Age	-	14,993	(14,993)	-	-
Morrisons Foundation	-	10,500	(10,500)	-	-
	<u>28,916</u>	<u>225,160</u>	<u>(251,192)</u>	<u>-</u>	<u>2,884</u>
Total of funds	<u>964,194</u>	<u>979,525</u>	<u>(725,944)</u>	<u>-</u>	<u>1,217,775</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	663,327	-	663,327
Current assets	416,514	35,000	451,514
Creditors due within one year	(54,528)	-	(54,528)
Creditors due in more than one year	(3,435)	-	(3,435)
Total	<u>1,021,878</u>	<u>35,000</u>	<u>1,056,878</u>

Notes to the financial statements
For the year ended 31 March 2022

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	682,139	-	682,139
Current assets	634,270	2,884	637,154
Creditors due within one year	(86,927)	-	(86,927)
Creditors due in more than one year	(14,591)	-	(14,591)
Total	1,214,891	2,884	1,217,775

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(160,897)	253,581
Adjustments for:		
Depreciation charges	28,089	30,500
Decrease in stocks	788	1,433
Decrease/(increase) in debtors	80,358	(108,778)
(Decrease)/increase in creditors	(33,489)	41,893
Net cash (used in)/provided by operating activities	(85,151)	218,629

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	307,129	411,623
Total cash and cash equivalents	307,129	411,623

Notes to the financial statements
For the year ended 31 March 2022

23. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	411,623	(104,494)	307,129
Finance leases	(24,657)	10,066	(14,591)
Liquid investments	75,000	-	75,000
	461,966	(94,428)	367,538

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,564 (2021 - £6,994). A balance of £1,780 (2021 - £1,360) was payable to the scheme at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	20,000	20,000
Later than 1 year and not later than 5 years	10,000	30,000
	30,000	50,000

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

AGE UK THANET LIMITED

England & Wales - Charity number 1151398

Accounts

Registered number: 08398889
Charity number: 1151398

Age UK Thanet Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2021

Age UK Thanet Limited
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2021

Trustees	Mrs S Tomlinson, Chairperson Mr K G Marsden (resigned 29 April 2020) Mrs J Andrews (resigned 23 May 2021) Mr E Barratt Ms J Crane Miss L Edematie (resigned 12 August 2021) Ms L Trew (resigned 18 June 2021) Miss W Macarthur (appointed 13 December 2020)
Company registered number	08398889
Charity registered number	1151398
Registered office	Randolph House Zion Place Margate Kent CT9 1RP
Chief executive officer	Vanessa Wood
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Age UK Thanet Limited
(A company limited by guarantee)

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Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2021.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Mission and Vision

The mission and vision of the charitable company is providing a warm and welcoming Community Hub that offers activities, fun and information to anyone over the age of 50 living in Thanet.

Purpose

Our purpose is to provide Colorful and Amazing Lives (Ask CAL) with Holistic Services and approach on how to enable individuals to remain at home offering choice and companionship to reduce loneliness and isolation.

We ensure that through the ever-changing environment we are adaptable and able to diversify to meet the needs of the people in the Thanet area. Working in partnership with statutory and voluntary organisations to empower and promote an age friendly community in Thanet.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the charity Commission's general guidance on public benefit when reviewing the organisations aims and objectives and in planning future activities.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Achievements and performance

a. Main achievements of the Charity

Despite the challenges of COVID 19, Age UK Thanet finances have remained stable. For the second year in a row Age UK Thanet achieved an operating surplus for the year. Where the surplus of the previous financial year was £61,264, this year the surplus has increased to £253,581. This has allowed us to increase our cash reserves, enabling us to invest further in our services, the organisation and the community.

The financial year 2020-2021 is the year that COVID-19 seriously started to impact the organisation and the lives of everybody in the community as well as staff. Overnight Age UK Thanet had to shut the community hub and focused all its efforts on providing emergency services. Our hot meal delivery tripled, we set up an emergency shopping service and delivered food parcels for those in need. With government guidelines and consequential lockdowns, some of our services and our amazing charity shop had to temporarily close and had been closed for most of the year. We have been fortunate that all staff employed within these service lines have been transferred to other services and clients have been offered alternative services. We are pleased that most of these clients have settled in well with their new services and we can still have a positive impact on their lives.

Although COVID-19 has brought many difficulties and challenges, Age UK Thanet launched a new service called askCAL (Colorful Amazing Lives). This pioneering and enhanced holistic service allows our members of the Thanet Community 50+ to live their lives their way. Our staff have been able to provide much needed and valuable support during the pandemic with all the appropriate and necessary infection, prevention and control measures and in accordance with government guidelines. The launch of this service has been made possible with Big Lottery funding and includes a brand-new website (www.askcalthanet.org.uk), bespoke leaflets, radio commercials and online marketing.

Lastly, after a period of uncertainty, we are very excited that we have tendered and won the new Kent County Council (KCC) Wellbeing contract to replace our KCC grant. We will deliver this contract in partnership with other organisations like SEK, Age UK South Kent Coast, Your Leisure and Romney Marsh Community Hub. This new contract will allow Age UK Thanet to continue the delivery of our services to the community and this will reduce loneliness, isolation and in general improve the lives of 50+ population in Thanet.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

b. Reserves policy

The Trustees have reviewed the reserves of the charitable company and have established a policy under which the free reserves held by the charitable company should be sufficient to cover premises overheads for a 6-month period and redundancy costs of staff employed. This figure comes to £125,000 (2020: £125,000) for the sake of order the money is held across the Santander 90-day notice account (balance £75,000) and a HSBC Business Money Manager savings account (balance £50,000). Both accounts are ring fenced for this purpose. This amount will provide working capital assistance and would enable the charitable company to continue to operate in the event of a significant drop in its funding, long enough to reduce or cease its activities in an orderly manner.

- Unrestricted general reserves amounted to £516,167 at 31 March 2021 (2020 - £223,765).
- Designated funds amounted to £698,724 at 31 March 2021 (2020 - £711,513).
- Restricted reserves amounted to £2,884 at 31 March 2021 (2020 - £28,916).

c. Risk management

The Trustees assess the major risks to which the charitable company is exposed and have satisfied themselves that systems are in place to mitigate its exposure to major risks.

The Governance Board and the Chief Officer continue to review risk factors and constraints, we look at the impact to the organisation and the reduction of risk through mitigation. The Risk Management Policy is regularly reviewed and revised. The main risks are identified below.

- Potential risk - Trustee Board risks - Trustee body dominated by one or two individuals or connected individuals. Steps to mitigate the risk - Agree mechanisms to manage potential conflicts of interest i.e., Trustee Conflict of Interest policy, review and agree recruitment and appointment. Consider the structure of the Trustee body and its independence.
- Potential risk - Operational risks - Service provision/customer satisfaction. Steps to mitigate the risk - agree quality control procedures, ensure the continuation of a registered quality mark, continue to implement complaints procedures, benchmark services and continue to implement complaints review procedures.
- Potential risk - Finance - Budgetary control and financial reporting. Steps to mitigate risk - link budgets to business planning and objectives, monitor and report in a timely and accurate way, use proper costing procedures for service delivery, ensure adequate skill base to produce and interpret budgetary and financial reports, regularly review reserves and investments.
- Potential risk - Environmental or external factors - adverse publicity. Steps to mitigate risk - continue to implement complaints procedures (both internal and external), agree proper review procedures for complaints in line with our policies and procedures.
- Potential risk - Compliance risk (law and regulation) - compliance with legislation and regulations appropriate to the activities, size and structure of the Charity. Steps to mitigate risk - identify key legal and regulatory requirements, allocate responsibility for key compliance monitoring and reporting, prepare for compliance visits, obtain compliance reports from regulators.

d. Results for the year

Income for the year amounted to £979,525 (2020 - £800,213). Expenditure amounted to £725,944 (2020 - £738,949). As a result, a surplus of £253,581 resulted (2020 - £61,264). At 31 March 2021 total funds amounted to £1,217,775 (2020 - £964,194).

The Trustees regularly review detailed financial reports and a budget has been set and approved for the next 12 months.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Structure, governance and management

a. Constitution

The charitable company was incorporated on 12 February 2013 as Age UK Thanet Limited with company number 08398889 and is limited by guarantee. The charitable company was registered with the Charity Commission on 26 March 2013 with charity number 1151398.

The charitable company is governed by its Memorandum and Articles of Association as adopted on 12 February 2013 and subsequently amended on 12 April 2016 and 20 August 2021.

We began in 1940 as the Old People's Welfare Committee. Later we joined with 20 other national voluntary organisations in 1944 becoming the National Old People's Welfare Committee. Age Concern came into existence in 1971. In 2012 we became a full brand partner of Age UK.

b. Recruitment of Trustees

Trustees are recruited from a wide range of backgrounds to ensure an appropriate mix of skills and experience. Trustees are provided with a copy of the constitution and the document 'The Essential Trustee - What You Need to Know (CC3)'. These two documents provide Trustees with full details of the objectives and their personal and legal duties. In addition we provide policies for Trustees which further clarify these responsibilities.

The minimum number of Board Members shall not be less than three, including a Chairperson who is elected at each Annual General Meeting. Persons elected to the Board may serve for a maximum of 3 years from the date of election, but are eligible for re-election. The Chairperson may only serve for a maximum of 6 consecutive years. In exceptional circumstances, and in particular where a serving Trustee is taking up a role as Chair or Vice Chair, Trustees can use their discretion to increase the length of term of office if this is considered to be in the best interests of the Board and Age UK Thanet Ltd.

Age UK Thanet Ltd has been developing over the last year with a robust Trustee Board, a professional team of staff and volunteers led by our Chief Officer who all show commitment to the vision and mission of the organisation.

c. Pay policy for key management personnel

The Trustees consider that the Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with market rates.

Trustees' report (continued)
For the year ended 31 March 2021

Structure, governance and management (continued)

d. Board of Trustees

Our Board of Trustees has changed during the year with the resignation of Kim Marsden. We are grateful for his years of contributing to Age UK Thanet and his time on the Board and we wish him every success in his future endeavors. We have since welcomed a new trustee, Wendy McArthur, whose knowledge, skills and expertise will ensure that our governance and leadership will continue to provide a professional and multi skilled Trustee Board. Many thanks to each individual Trustee as their knowledge and dedication is very much appreciated.

Thanks, on behalf of all of the Board of Trustees go out to all of the staff at Age UK Thanet for their support through what has been another busy and transformational year. They have shown flexibility and commitment which stands out. We must not forget the incredible work our volunteers do within the various areas. Our volunteers are recognised as a vital part of the success of Age UK Thanet and its future. Thank you, you are all really appreciated.

The Management Team has shown excellent Leadership skills and strength and I want to personally thank them for their amazing flair and skill set which enables Age UK Thanet to lead on a new way of working and as a result transforms the charity into a modern and financially healthy organisation which will continue to support the members of the community for many more years to come.

Plans for the future

Our plans are to continue to spearhead what we believe will enable Age UK Thanet to be an innovative charity, that meets the ever-changing needs of the ageing population. In general, our priorities for next year are the following:

- Ensuring informed choice and health and wellbeing are at the forefront of our objectives.
- To continue to financially strengthen the organisation and increase its cash reserves, thereby ensuring financial sustainability.
- To create a holistic, community-based service to enhance, enable and facilitate people to live independently within their own homes and enjoy their lives.
- Further development community engagement and for partnership working to play a strong role in the wider community.
- To invest in the quality of the services and to generate more unrestricted revenue in line with the changing financial climate that all of the voluntary sectors are currently facing.
- To maintain the highest level of safeguarding and compliance with Health and Safety regulations.
- To reach Ethnic Minority Groups and be inclusive of all communities in Thanet.
- To be an equal opportunities employer and promote equality and diversity within the organisation creating a safe environment for employees, volunteers and clients.
- Continuation of our Governance and Administration to show our excellence in our field by continuing to develop ISO9001/2015 accreditation and Age UK QMS certification.
- To build on our efforts to become a climate neutral organisation.
- To be open to any opportunities that will further enable Age UK Thanet to develop high quality services and will increase the financial sustainability of the organisation.

Despite challenging times where a global pandemic impacts our lives in many different ways, we feel confident and excited about the future of Age UK Thanet.

Age UK Thanet Limited
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Social responsibility

Age UK Thanet as a charity is there for its community and the community is at the heart of everything we do. With our resources we provide the best possible services and try to meet the needs of our 50 plus population in the Thanet area. Next to our community involvement we want to continue our social responsibility but also consider environmental sustainability when conducting business to ensure responsible, ethical and ongoing success. We are realistic and understand that in order to have a positive impact it needs to be a shared and collective effort by all organisations and individuals. As an organisation we want to take our responsibility seriously and therefore we strive to become as climate neutral as possible. Some of the measures we have taken already are, going as paperless as possible, sourcing our food locally and replace our fossil fuel fleet with electric vehicles. We want to continue this path and incorporate becoming more climate neutral into everyday practices. Lastly, Age UK Thanet is an inclusive organisation and we value, involve and respect all individuals and organisations, we will strive to continue supporting them to reach their full potential. We are an equal opportunity employer and pride ourselves on our equality and diversity. In the next financial year, we will increase our efforts to include all different groups in the community and set up groups specifically catering to BAME, LGBTQ+ and men.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs S Tomlinson

Date:

7/12/21



Age UK Thanet Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2021

Independent examiner's report to the Trustees of Age UK Thanet Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 13/12/2021

S M Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Age UK Thanet Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies:	4				
Donations		-	-	-	154,829
Grants		-	-	-	261,297
Other donations and legacies		511,264	225,160	736,424	-
Charitable activities	5	221,355	-	221,355	333,188
Other trading activities	6	21,251	-	21,251	50,231
Investments	7	495	-	495	668
Total income		754,365	225,160	979,525	800,213
Expenditure on:					
Raising funds		19,841	-	19,841	22,694
Charitable activities	8	454,911	251,192	706,103	716,255
Total expenditure		474,752	251,192	725,944	738,949
Net movement in funds		279,613	(26,032)	253,581	61,264
Reconciliation of funds:					
Total funds brought forward		935,278	28,916	964,194	902,930
Net movement in funds		279,613	(26,032)	253,581	61,264
Total funds carried forward		1,214,891	2,884	1,217,775	964,194

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	682,139	703,905
		<u>682,139</u>	<u>703,905</u>
Current assets			
Stocks	14	2,359	3,792
Debtors	15	148,172	39,394
Investments	16	75,000	75,000
Cash at bank and in hand		411,623	210,705
		<u>637,154</u>	<u>328,891</u>
Creditors: amounts falling due within one year	17	(86,927)	(43,945)
Net current assets		<u>550,227</u>	<u>284,946</u>
Total assets less current liabilities		<u>1,232,366</u>	<u>988,851</u>
Creditors: amounts falling due after more than one year	18	(14,591)	(24,657)
Total net assets		<u><u>1,217,775</u></u>	<u><u>964,194</u></u>
Charity funds			
Restricted funds	19	2,884	28,916
Unrestricted funds	19	1,214,891	935,278
Total funds		<u><u>1,217,775</u></u>	<u><u>964,194</u></u>

Age UK Thanet Limited
(A company limited by guarantee)
Registered number: 08398889

Balance sheet (continued)
As at 31 March 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs S Tomlinson



Date:

7.12.21

The notes on pages 13 to 30 form part of these financial statements.

Age UK Thanet Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash used in operating activities	218,629	117,991
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	370	240
Purchase of tangible fixed assets	(9,104)	(1,560)
Net cash used in investing activities	(8,734)	(1,320)
Cash flows from financing activities		
Repayments of HP agreements	(8,977)	(7,887)
Net cash used in financing activities	(8,977)	(7,887)
Change in cash and cash equivalents in the year	200,918	108,784
Cash and cash equivalents at the beginning of the year	210,705	101,921
Cash and cash equivalents at the end of the year	411,623	210,705

The notes on pages 13 to 30 form part of these financial statements

Age UK Thanet Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. General Information

Age UK Thanet is a company limited by guarantee with the company registration number 08398889 and the charity registration number 1151398. The address of the registered office is Randolph House, Zion Place, Margate, Kent, CT9 1RP. The nature of the charity's operations and principal activities is to promote the well-being of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Thanet Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out below:

Intergenerational project - continues running the Intergenerational Project once funding already received ceases.

Fixed asset fund - represents the fixed assets owned by the charity, less any loans payable on those assets.

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.3 Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below.

KCC Community Navigator – The community navigator service provides information and guidance, emotional and practical support, or help access a range of community, health and social care options to people over 55 years old or are an adult carer.

NHS CCG ART Contract – The ART project is a team of health and care professionals working together to provide rapid and integrated care to local patients, ensuring they get right care and avoiding unnecessary hospital admissions.

The Clothworkers Fund – The Clothworkers Fund has funded the purchase of a modern oven to replace a faulty oven in our kitchen to ensure the running of our hot meal delivery service that provides emergency meals to the most vulnerable people during the COVID lockdowns.

The Childwick Trust – The Childwick Trust has funded a full-time dementia support worker salary so we have been able to continue to offer person centred dementia care in our bespoke dementia unit and increase the opening times of this service.

Morrisons Foundation – The funding from the Morrisons Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID lockdowns by funding IT equipment needed to do so.

Armed Forces – The Armed Forces funded a project specifically run for veterans called the 'Never Forgotten Project' during the COVID-19 pandemic that provides services and support to the veterans in our community.

Crematorium – The Crematorium funded the salary of the volunteer coordinator to provide coffee mornings and other events where bereaved people can meet and share their stories and find support with one another.

Kent Community Foundation - The funding from the Kent Community Foundation has enabled the provision of online services to the isolated and lonely people in Thanet during the COVID-19 lockdowns this was achieved by providing funding for online activities for both physical and mental health.

Independent Age – Age provided financial support in the running of our emergency services during the COVID-19 lockdowns that delivered essential services to the most isolated and vulnerable people in the Thanet area.

Big Lottery Funding – The Big Lottery Funding has provided the funding to set up our new askCAL service in a response to the COVID-19 pandemic and delivers holistic one to one support to battle isolation and loneliness.

Colyer-Fergusson Charitable Trust – The Colyer-Fergusson Charitable Trust has provided valuable support in partly funding a years' worth of utilities (electricity, water, gas) which was needed to operate our community hub in Cliftonville, Thanet.

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.3 Fund accounting (continued)

Garfield Weston - We received a major donation to go towards our Community Hub Project in the prior year, which offers significant support to approx. 125 local people 70+ coming from all corners of Thanet. Funding was primarily allocated towards salary shortfalls for our team, who are invaluable and work extremely hard to support locals with high support needs

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	20% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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For the year ended 31 March 2021

2. Accounting policies (continued)

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the property plant and equipment, and note 2.6 for the useful economic lives for each class of assets.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

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4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	12,020	-	12,020	154,829
Grants	499,244	225,160	724,404	261,297
	<u>511,264</u>	<u>225,160</u>	<u>736,424</u>	<u>416,126</u>
Total 2020	<u>320,783</u>	<u>95,343</u>	<u>416,126</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Day Centre	46,911	46,911	241,659
Outreach	-	-	5,455
Buddy Boxes	174,444	174,444	86,074
	<u>221,355</u>	<u>221,355</u>	<u>333,188</u>

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6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	351	351	2,068
Shop	20,900	20,900	47,427
Raffle/Bingo	-	-	736
	<u>21,251</u>	<u>21,251</u>	<u>50,231</u>

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	495	495	668
	<u>495</u>	<u>495</u>	<u>668</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Day Centre costs	454,911	251,192	706,103	707,415
Outreach costs	-	-	-	8,840
	<u>454,911</u>	<u>251,192</u>	<u>706,103</u>	<u>716,255</u>
Total 2020	<u>648,130</u>	<u>68,125</u>	<u>716,255</u>	

Restricted expenditure of £251,192 comprises staff salaries of £230,592, premises repairs and maintenance costs of £6,800, computer costs of £1,200, light and heat costs of £12,000 and cleaning costs of £600.

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Notes to the financial statements
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9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Day Centre	588,010	118,093	706,103	707,415
Outreach	-	-	-	8,840
	<u>588,010</u>	<u>118,093</u>	<u>706,103</u>	<u>716,255</u>
Total 2020	<u>592,000</u>	<u>124,255</u>	<u>716,255</u>	

Analysis of direct costs

	Day Centre 2021 £	Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Staff salaries	445,468	-	445,468	460,226
Depreciation	30,500	-	30,500	30,603
Other staff costs	6,031	-	6,031	8,104
Meals	56,429	-	56,429	45,817
Motor and travel	18,129	-	18,129	19,763
Events and activities	10,604	-	10,604	10,932
Hairdressing, chiropody and foot clinic	2,128	-	2,128	442
Intergenerational expenditure	-	-	-	1,307
Laundry and cleaning	5,586	-	5,586	6,475
Other expenses	13,135	-	13,135	7,107
Transport	-	-	-	78
Dementia and therapy	-	-	-	1,146
	<u>588,010</u>	<u>-</u>	<u>588,010</u>	<u>592,000</u>
Total 2020	<u>584,185</u>	<u>7,815</u>	<u>592,000</u>	

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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Day Centre 2021 £	Outreach 2021 £	Total funds 2021 £	Total funds 2020 £
Rent and service charges	-	-	-	1,025
Rates and water	4,113	-	4,113	3,670
Light and heat	16,101	-	16,101	16,340
Insurance	6,473	-	6,473	8,115
Computer costs	14,285	-	14,285	15,592
Premises repairs and maintenance	13,485	-	13,485	8,108
Telephone	9,000	-	9,000	5,505
Postage, stationery and advertising	13,503	-	13,503	13,069
Travel and subsistence	3,144	-	3,144	5,008
Bad debts	10,059	-	10,059	32,047
Accountancy and independent examination fees	11,402	-	11,402	6,471
Other governance costs	3,118	-	3,118	2,571
HP interest charge	3,081	-	3,081	4,171
Loss on disposal of fixed assets	-	-	-	92
Sundry expenses	3,767	-	3,767	2,031
Legal and professional fees	6,562	-	6,562	440
	<u>118,093</u>	<u>-</u>	<u>118,093</u>	<u>124,255</u>
Total 2020	<u>123,230</u>	<u>1,025</u>	<u>124,255</u>	

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,528</u>	<u>3,000</u>

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11. Staff costs

	2021	2020
	£	£
Wages and salaries	417,100	429,140
Social security costs	21,374	24,243
Contribution to defined contribution pension schemes	6,994	6,843
	<u>445,468</u>	<u>460,226</u>

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Employees	<u>30</u>	<u>31</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. As detailed below, no Trustees received remuneration during the year. The remuneration to key management totalled £82,541 (2020 - £69,747).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £101 were reimbursed or paid directly to 1 Trustee (2020 - £NIL to Trustee).

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13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2020	666,261	82,037	73,315	821,613
Additions	-	-	9,104	9,104
Disposals	-	-	(370)	(370)
At 31 March 2021	<u>666,261</u>	<u>82,037</u>	<u>82,049</u>	<u>830,347</u>
Depreciation				
At 1 April 2020	39,975	38,519	39,214	117,708
Charge for the year	13,325	10,881	6,294	30,500
At 31 March 2021	<u>53,300</u>	<u>49,400</u>	<u>45,508</u>	<u>148,208</u>
Net book value				
At 31 March 2021	<u>612,961</u>	<u>32,637</u>	<u>36,541</u>	<u>682,139</u>
At 31 March 2020	<u>626,286</u>	<u>43,518</u>	<u>34,101</u>	<u>703,905</u>

14. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>2,359</u>	<u>3,792</u>

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	127,906	20,745
Other debtors	7,222	5,612
Prepayments and accrued income	13,044	13,037
	<u>148,172</u>	<u>39,394</u>

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16. Current asset investments

	2021 £	2020 £
Bank term deposit account	<u>75,000</u>	<u>75,000</u>

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	16,004	13,929
Other taxation and social security	6,595	5,533
Obligations under finance lease and hire purchase contracts	10,066	8,977
Other creditors	6,145	1,714
Accruals and deferred income	48,117	13,792
	<u>86,927</u>	<u>43,945</u>

18. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Net obligations under finance lease and hire purchase contracts	<u>14,591</u>	<u>24,657</u>

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19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Intergenerational project	41,242	-	-	-	41,242
Fixed asset fund	670,271	-	-	(12,789)	657,482
	<u>711,513</u>	<u>-</u>	<u>-</u>	<u>(12,789)</u>	<u>698,724</u>
General funds					
General fund	223,765	754,365	(474,752)	12,789	516,167
Total Unrestricted funds	<u>935,278</u>	<u>754,365</u>	<u>(474,752)</u>	<u>-</u>	<u>1,214,891</u>

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19. Statement of funds (continued)

Intergenerational project

This fund is to continue running the Intergenerational Project once funding already received ceases.

Fixed asset fund

This fund represents the fixed assets owned by the charity, less any loans payable on those assets.

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2021 £
Restricted funds					
KCC Community Navigator	-	50,696	(50,696)	-	-
NHS CCG ART Contract	3,691	7,416	(11,107)	-	-
Kent Community Foundation	1,900	15,000	(16,900)	-	-
Crematorium	-	10,000	(10,000)	-	-
Garfield Weston	23,325	-	(23,325)	-	-
Dementia Care (The Childwick Trust)	-	14,000	(14,000)	-	-
Utilities fund (Colyer-Fergusson Fund)	-	12,000	(12,000)	-	-
Kitchen fund (The Clothworkers Fund)	-	5,000	(5,000)	-	-
ASK Cal service (Big Lottery Funding)	-	71,745	(71,745)	-	-
Armed Forces fund	-	13,810	(10,926)	-	2,884
Independent Age	-	14,993	(14,993)	-	-
Morrisons Foundation	-	10,500	(10,500)	-	-
	28,916	225,160	(251,192)	-	2,884
Total of funds	964,194	979,525	(725,944)	-	1,217,775

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For the year ended 31 March 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Intergenerational project	32,400	10,149	(1,307)	-	41,242
Fixed asset fund	691,759	-	-	(21,488)	670,271
	<u>724,159</u>	<u>10,149</u>	<u>(1,307)</u>	<u>(21,488)</u>	<u>711,513</u>
General funds					
General fund	<u>178,771</u>	<u>694,721</u>	<u>(669,517)</u>	<u>19,790</u>	<u>223,765</u>
Total Unrestricted funds	<u>902,930</u>	<u>704,870</u>	<u>(670,824)</u>	<u>(1,698)</u>	<u>935,278</u>
Restricted funds					
KCC Community Navigator	-	50,696	(52,217)	1,521	-
NHS CCG ART Contract	-	10,080	(6,389)	-	3,691
Kent Community Foundation	-	3,257	(1,357)	-	1,900
Crematorium	-	1,010	(1,187)	177	-
KCC	-	300	(300)	-	-
Garfield Weston	-	30,000	(6,675)	-	23,325
	<u>-</u>	<u>95,343</u>	<u>(68,125)</u>	<u>1,698</u>	<u>28,916</u>
Total of funds	<u>902,930</u>	<u>800,213</u>	<u>(738,949)</u>	<u>-</u>	<u>964,194</u>

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Notes to the financial statements
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	682,139	-	682,139
Current assets	634,270	2,884	637,154
Creditors due within one year	(86,927)	-	(86,927)
Creditors due in more than one year	(14,591)	-	(14,591)
Total	1,214,891	2,884	1,217,775

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	703,905	-	703,905
Current assets	299,975	28,916	328,891
Creditors due within one year	(43,945)	-	(43,945)
Creditors due in more than one year	(24,657)	-	(24,657)
Total	935,278	28,916	964,194

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	253,581	61,264
Adjustments for:		
Depreciation charges	30,500	30,603
Loss on the sale of fixed assets	-	92
Decrease/(increase) in stocks	1,433	(48)
(Increase)/decrease in debtors	(108,778)	18,106
Increase in creditors	41,893	7,974
Net cash provided by operating activities	218,629	117,991

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22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	411,623	210,705
Total cash and cash equivalents	411,623	210,705

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	210,705	200,918	411,623
Finance leases	(33,634)	8,977	(24,657)
Liquid Investments	75,000	-	75,000
	252,071	209,895	461,966

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,994 (2020 - £6,483). A balance of £1,360 (2020 - £1,339) was payable to the scheme at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	20,000	21,339
Later than 1 year and not later than 5 years	30,000	50,539
	50,000	71,878

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

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27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.