

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2025**

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

2024-25 was another challenging year for the sector but CVSC continued to provide informed and effective support to volunteers and community organisations throughout. This support was recognised in the excellent KPI results maintained through the year.

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £2,991,511
- Grant monies of £2,574,826 were distributed through our grant schemes.
- Number of different organisations supported - 490
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 152 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 168 Volunteers supported with their volunteering journey
- CVSC Membership - 216
- Partnership Event participants - 206
- Digital Training participants - 44
- Face to face Training participants - 77

The funding sources for CVSC for the Year Ended 31 March 2025 were a combination of self-generated income and core funding received from the Welsh Government. Core funding remains a small percentage of CVSCs total funding at 7% and therefore CVSC has continued to seek sustainability by sourcing funds from other providers.

The Trustees are aware that continued funding from statutory agencies cannot be assumed going forwards and actively explore options to maintain CVSCs service delivery to the sector.

Public benefit

The trustees confirm that they are mindful of the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are pleased that there is no longer a deficit on the Local Authority Pension fund and this is reflected in our Reserves. The reserves policy was reviewed and amended by the finance sub-group to ensure that the current level of working reserves is comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2025/26 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the newly revised Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We continue to be committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees along with the Chief Officer and Senior Leadership Team are working on updating the business plan and the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Elgan Owen, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis.

Structure

A new management structure was designed and implemented to improve lines of communication, promote more effective delegation and empower team managers to make informed decisions regarding their team members, work allocation and consistency of service delivery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03867751 (England and Wales)

Registered Charity number

1151397

Registered office

7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees

Mrs M Kelly
Mrs M Trinder (Chair) (resigned 15.11.24)
Councillor E Roberts (resigned 9.9.25)
Councillor M Priestley
Mrs S Milburn (nee Davies) (resigned 18.9.25)
Ms S Jones (resigned 21.10.24)
Ms J Tann (Chair)
Mrs D Fisher Retired
Mrs C M Humphreys Baroness (resigned 19.9.25)
Mr B E Watson
Mrs B W Roberts (appointed 12.6.25)
Rev Dr J S Garnett (appointed 12.6.25)

Key Management:

Mr Elgan Owen - Chief Executive Officer

Company Secretary

Mr D E Owen

COMMUNITY & VOLUNTARY SUPPORT CONWY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 26.01.2026 and signed on its behalf by:

J Tann

Ms J Tann (Chair) - Trustee

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Opinion

We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:26/1/2026.....

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	4					
Grant Income		299,535	2,691,976	-	2,991,511	3,526,207
Other trading activities	2	4,609	-	-	4,609	23,316
Investment income	3	16,979	-	-	16,979	19,792
Total		321,123	2,691,976	-	3,013,099	3,569,315
EXPENDITURE ON						
Charitable activities	5					
Charitable Expenditure		255,684	2,994,442	-	3,250,126	3,525,946
Other		141,821	-	-	141,821	35,976
Total		397,505	2,994,442	-	3,391,947	3,561,922
NET INCOME/(EXPENDITURE)						
Transfers between funds	15	(76,382)	(302,466)	-	(378,848)	7,393
Other recognised gains/(losses)		(372)	372	-	-	-
Actuarial gains on defined benefit schemes		443,000	-	-	443,000	287,000
Net movement in funds		366,246	(302,094)	-	64,152	294,393
RECONCILIATION OF FUNDS						
Total funds brought forward		1,084,696	2,146,982	-	3,231,678	2,937,285
TOTAL FUNDS CARRIED FORWARD		1,450,942	1,844,888	-	3,295,830	3,231,678

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET

31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS						
Debtors	12	1,860	263,002	-	264,862	77,536
Cash at bank and in hand		428,212	1,862,178	-	2,290,390	2,582,434
		<u>430,072</u>	<u>2,125,180</u>	<u>-</u>	<u>2,555,252</u>	<u>2,659,970</u>
CREDITORS						
Amounts falling due within one year	13	(6,131)	(280,291)	-	(286,422)	(67,292)
		<u>423,941</u>	<u>1,844,889</u>	<u>-</u>	<u>2,268,830</u>	<u>2,592,678</u>
NET CURRENT ASSETS						
		<u>423,941</u>	<u>1,844,889</u>	<u>-</u>	<u>2,268,830</u>	<u>2,592,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,941</u>	<u>1,844,889</u>	<u>-</u>	<u>2,268,830</u>	<u>2,592,678</u>
PENSION ASSET	16	1,027,000	-	-	1,027,000	639,000
		<u>1,450,941</u>	<u>1,844,889</u>	<u>-</u>	<u>3,295,830</u>	<u>3,231,678</u>
NET ASSETS		<u>1,450,941</u>	<u>1,844,889</u>	<u>-</u>	<u>3,295,830</u>	<u>3,231,678</u>
FUNDS	15					
Unrestricted funds					1,450,941	1,084,696
Restricted funds					1,844,889	2,146,982
TOTAL FUNDS					<u>3,295,830</u>	<u>3,231,678</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.01.2025 and were signed on its behalf by:


Ms J Tann (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(516,124)	(532,108)
Net cash used in operating activities		(516,124)	(532,108)
Cash flows from investing activities			
Interest received		16,979	19,792
Net cash provided by investing activities		16,979	19,792
Change in cash and cash equivalents in the reporting period		(499,145)	(512,316)
Cash and cash equivalents at the beginning of the reporting period	2	2,582,434	3,094,750
Cash and cash equivalents at the end of the reporting period	2	2,083,289	2,582,434

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(378,848)	7,393
Adjustments for:		
Interest received	(16,979)	(19,792)
(Increase)/decrease in debtors	(187,326)	22,534
Increase/(decrease) in creditors	12,029	(647,243)
Difference between pension charge and cash contributions	55,000	105,000
Net cash used in operations	(516,124)	(532,108)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	404	404
Notice deposits (less than 3 months)	2,289,986	2,582,030
Overdrafts included in bank loans and overdrafts falling due within one year	(207,101)	-
Total cash and cash equivalents	2,083,289	2,582,434

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	2,582,434	(292,044)	2,290,390
Bank overdrafts	-	(207,101)	(207,101)
	2,582,434	(499,145)	2,083,289
Total	2,582,434	(499,145)	2,083,289

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern

The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Social lotteries	2,064	1,903
Miscellaneous Income	1,847	2,573
Desk Space/ Project Management	698	18,840
	<u>4,609</u>	<u>23,316</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>16,979</u>	<u>19,792</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Activity	2025	2024
	£	£
Cash 4 Youth	-	-
Gwynt Y Mor	1,004,613	965,697
Community Car Scheme	-	-
Rhyl Flats Offshore Wind Farm Community Fund	149,381	118,710
CORE	299,536	324,834
Engagement	-	-
Comic Relief	-	-
Community Car	48,859	65,373
HSCF	41,339	40,660
Grants Admin	178,449	192,854
Helping Families	-	-
North Hoyle	113,400	-
Clocaenog Grants	931,875	872,018
Amdani	44,831	51,213
Youth Led Grants	6,650	5,726
Voluntary Sector Capacity Building Fund	172,578	889,122
	<u>2,991,511</u>	<u>3,526,207</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
General	21,176	100	232,084	395,181
Amdani	38,047		5,885	43,932
Community Car Scheme			69	15,425
Clocaenog Grants		1,028,941		778,496
Community Hub	45,156			63,042
Grants Admin	171,261		2,437	188,867
Gwynt Y Mor		1,320,842	212	1,091,880
HSCF	41,712			40,660
HSF Staff Scheme			2,327	2,113
Rhyl Flats Grant Fund		145,598		98,930
Voluntary Sector Capacity Building Fund	107,445	54,255	7,331	834,866
Youth Led Grants	160	5,000		6,176
North Hoyle Wind Farm Community Fund		20,090		
				-
	424,957	2,574,826	250,345	3,250,126

6. GRANTS PAYABLE

	2025 £	2024 £
Charitable Expenditure	2,574,826	2,721,226

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Cor Alaw	999	-
Action Arts Group	20,000	-
Llandudno Junction Comm Club	1,000	-
Llandudno Junction War Memorial Institute	24,874	-
St John's Ambulance	-	10,001
Cymdeithas Cymuned ac Ieu Bro Aled	300	-
Llandudno Fc in the Community	19,078	2,000
Eirias Park Indoor Bowls	13,404	-
TV Conwy	-	13,651
NWREN	-	1,850
Conwy Connect	1,495	1,605
Llandudno Victoria Extravaganza	-	12,000
Clwb Yr Efail	24,765	-
Clwb Rygbi Nant Conwy	19,275	-
Abergele Community Action	16,822	75,765
Benefit Advice Shop	33,634	-
Prestatyn/Mel CAG	12,500	-
Penmaenmawr Phoenix FC	462	27,390
Colwyn Bay Surf Lifesaving Club	-	8,090
Rhyl & District RFC	1,627	-
Nat Coastwatch Assn	41,981	-
Prestatyn Carnival Association	11,502	-
Tenovus Cancer Care	-	11,717
East Parade Bowling Club - Rhyl	5,408	-
Kind Bay Initiative	-	5,328
Ruthin Football Club	-	6,000
Hope House	-	17,219
Age Connects NW Central	-	57,840
Lamb's Garden Enterprise Ltd	7,900	-
Conwy Mind	-	43,240
Dangerpoint	-	24,840
Eglwys y Capel Mawr	-	5,590
Making Sense CIO	-	-
	-	45,800
Tros Gynnal Plant		
	1,555	-
Youth Shedz		
	-	45,000
Canolfan Dewi Sant		
	-	12,306
Haven of Light		
	-	1,999
Aberconwy care&share		
	-	10,380

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued Aberconwy Domestic Abuse Service

Abergele Mens Shed	-	8,283
Creating Enterprise	-	2,101
DASU	-	(16,000)
Eglwys y Capel Mawr	-	25,000
Ffynnongroyw Community Centre	-	15,369
Lloc and District Riding Club	-	1,000
Menter iaith Conwy Cyf	-	9,107
PLANT	-	18,333
Royal Cambrian Academy of Art	-	17,146
St Asaph City Times	-	5,700
St Johns Ambulance Cymru	-	1,200
THE FDF	-	10,000
The Joshua Tree	20,279	6,760
Trelawnyd Friendship Club	-	35,579
Junction Ukes	-	2,000
TAPE Community Music & Film	-	2,000
Vale of Clwyd Mind Association	-	56,550
Cor Cymysg Dyffryn Conwy	24,920	75,000
Conwy Day Centre for the Elderly	-	1,872
Clwb yr Heulwen	-	20,647

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

	-	575
Bro Celynnin		
	25,000	-
Snowdonia Goat Company	-	(1,547)
CCBC Ysgol Dyffryn Conwy	-	21,033
North Wales Wildlife Trust	-	31,696
Welsh National Sheepdog Trials	-	(1,600)
Ruthin Town Council	-	5,000
Llandrillo Bowling Club	-	1,900
Clwb Ffermwyr Ieuan Ysbyty Ifan	-	9,089
Grwp Adfer Ruthin	-	7,100
Ruthin Bowling Club	-	7,800
Efenechtyd Community Council	-	45,000
Capel Bethel MC Melin Y Coed	-	10,000
Cymdeithas Lenyddol Jerusalem	-	6,783
Tremeirchion Bach Choir	-	500
Llanfwrog Community Association CIO	-	40,290
Ruthin & Pwllglas Golf Club	-	10,000
Cynwyd Association Bowling Club	-	25,000
The Conwy Arts Trust	-	3,000
Llangollen Museum	-	7,482
Dangerpoint	-	10,609
Mynydd Sleddog Adventures Ltd	-	8,785
Animal Encounters Wales	-	5,846
Mr AW Rees & Mrs ML Rees	-	4,363
T Evans & G Davies	-	39,200
Siop Clwyd	-	5,653
GYG Karting	-	70,000
Eirian Mair Williams	-	9,737
Mr I L Ifans	-	61,142
Miss Mari Dafydd Jones	-	8,856
Flavour Moments Ltd	-	19,404
Resource Denbighshire	-	27,568
Centre of Sign-Sight-Sound	-	10,500
Lambs Garden Enterprise	-	8,315
Cyngor Cymdeithas Llandderfel	-	7,966
Pen Y Bryn Farm	-	68,947
Clwb Peldroed Clawyddnewydd	-	52,746
Trem Y Foel Community & Social Committee	-	3,731
Llansannan Bowling Club	-	2,145
Clwydian Range Archaeology	-	3,000
Trefnant Bowling Club		
	-	10,000
Conwy CAB	-	86,465
Gwyl Rhuthun Cyfyngedig	-	4,000
Llanfihangel GM Womens Institute	-	510
1st Llandudno Guides	-	300
Abergele Bowling Club		
	-	8,891
Age and Dementia Friendly Holywell	-	6,240
Ardal Gweinidogaeth Bro Celynnin Ministry Area	-	750

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

Bay of Colwyn Sailing Club	-	20,279
Benefit Advice Shop	-	55,842
Blossom & Bloom	-	26,000
Brighter Futures	-	
	-	58,578
Brenig Sailing Club	1,950	9,000
Capel Peniel	-	12,000
CCBC re Abergele Bipolar Support Group	-	156
Chardon Trust		
	1,633	5,000
Clwyd ABC	-	990
Coast Community Radio and Media CIC	-	33,674
Colwyn Bay Athletics Club	-	4,284
Conwy Chamber of Trade		
	-	3,750
Conwy Connect for Learning Disabilities	-	25,000
Conwy Deaf Translation & Support Services	-	5,000
Conwy Monkeys Climbing Club	-	3,590
Conwy Yatch Club	-	4,700
Colwyn Bowls Festival	400	719
Cymdeithas Hen Dractorau Dyffryn Clwyd	-	994
Dragon Riders Rhyl		
	-	13,154
Elwy Sheltered Housing Association	-	1,834
Engineering Education Scheme Wales Limited	-	12,500
Eryri-Bywiol Snowdonia-Active	-	35,632
Flintshire City of Sanctuary	7,175	11,290
Festival Church Towyn	-	16,667
Foodshare North Wales CIC	-	22,000
Friends of Bodnant PTA	-	7,150
Gwrych Castle Preservation Trust	-	69,950
Homestart Conwy	-	23,900
Home-start Cymru for Families	-	43,511
Llandudno Welsh Rugby Union Football Club	-	23,504
Llansanan Village	4,088	60,000
Llanrhos Old School Management	-	1,000
Meliden Football Club	-	25,000
Menter Iaith Fflint a Wrecsam	-	5,423
Mostyn Community Centre	-	1,000
NE Wales Heritage Forum		
	-	13,006
New Life Revival Church (Wales) Ltd	-	1,000
North Wales Crusaders Foundation	-	24,726
Old Colwyn Bowling Club	-	19,184
Post Office - grant refund Grove Park	-	(9,974)
Prestatyn & District Council of Churches		
	3,400	1,000
Prestatyn Cricket Club	-	11,150

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

Prestatyn in Bloom	-	5,533
Rhyl Bowling Club	-	13,080
Rhyl Raptors Wheelchair Basketball Club	-	1,000
RWF Collection	-	4,000
Seren Superstars	-	1,000
St Asaph Football Club	-	18,300
St John's Methodist Church Society	-	14,006
St Josephs School PTA	-	750
St Pauls Church	-	16,000
Sure Hope Church	-	25,000
Talacre Community Centre Trust	-	26,379
The Aloud Charity	-	1,000
The Joshua Tree	-	42,859
Trefiw Town Council	865	450
The RVS Rhyl Cosy Club	-	5,450
Together for Colwyn Bay	-	20,420
Trelogan Playgroup	-	16,458
Towyn & Kimmel Bay	9,000	700
Wintergreen UK	10,700	12,993
Work in Progress	-	5,953
Ysgol Cynfran PTFA	-	51,677
Engineering Education Scheme Wales Limited	-	8,395
Esports Wales CIC	-	
	-	9,960
SP Lamps Ltd (Mochdre Sports Association)	-	(3,133)
She Shed Abergele	-	7,884
1st Gwydyr Scouts	-	1,493
Dance Collective CIC	-	1,500
Bangor & Holyhead (English) Methodist Circuit	-	6,941
Conwy Disabled Archery	-	
	-	1,642
Cwmni Addysg Rhyw - Sex Education Company	-	
	-	29,521
Cymdeithas Amaethyddol Dyffryn Conwy	-	
	-	26,563
Cyngor Cym Dolwyddelan Com Council	-	
	-	9,980
Cyngor Cymdeithasol Betws y Coed	-	
	-	6,300
Dwygyfylchi Bowling Club	-	
	-	4,728
Girlguiding Llandeg Bay Division	-	
	-	1,550
Glan Conwy Scout & Guide HQ	-	
	-	20,929

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued Guide & Scout Hall Fund

Llanfairfechan Community Hall	-	1,685
	1,402	49,688
Llanfairfechan Croquet Club	7,028	11,620
Llanfairfechan Surf Life Saving Club		
	-	11,164
Penmaenmawr Phoenix		
	-	1,464
Pwyllgor Ardal Aberconwy	-	1,985
Sefydliad y Merched Ysbyty Ifan		
	-	1,170
Sioe Bryn y Maen Show		
	-	1,999
The Hummingbird Project North Wales	-	6,000
Ty'n y Groes Chapel	-	1,999
Sound Radio	34,689	-
Old Colwyn Scouts Group	4,902	-
Conwy District Scout Council		
	15,800	-
Rape & Sexual Abuse Support Centre	45,000	-
Bay of Colwyn Town Council	40,000	-
Mochdre Sports Association	38,528	-
Abergele Town Council	38,833	-
River & Sea Sense	29,820	-
Pellennig Cyf	35,000	-
Tenovus Cancer Care	3,333	-
Haven of Light	21,140	-
Abergele Community Action	3,334	-
Amy & Friends	5,934	-
Urdd Gobaith	37,515	-
Rydal Penrhos	35,000	-
Aber-Morfa Mission Area	5,000	-
Menter Iaith Conwy	40,011	-
Eglwys y Capel Mawr Dinbych	27,452	-
North Wales Community Law	44,933	-
Makiing Sense		
	35,983	-
South Denbighshire	35,546	-
Corwen Town Council	3,933	-
Denbigh Carnival	9,401	-
Neuadd y Plwyf Llanefydd	57,067	-
Denbigh Town FC	102,500	-
Clwb y Berwyn	912	-
Corwen Parochial Church Council	40,000	-
Coleg Cambria	13,002	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

6. GRANTS PAYABLE - continued		
Cyngor Cymuned Llangernyw	1,646	-
Ysgol Dyffryn Conwy	10,686	-
The Joshua Tree	51,274	-
Cylch Meithrin Rhutun	8,152	-
Llandyrnog Village Hall	9,013	-
Cor Meibion Llangwm	2,000	-
Cyfeillion Ysgol Betws Gwerful Goch	9,988	-
Denbighshire Music Cooperative	15,000	-
Citizen Advice Denbighshire	45,652	-
Ruthin & Pwllglas Golf Club	10,000	-
St Grwst Parochial Church	15,000	-
Cymdeithas Canolfan Ial Association	65,401	-
Canolfan Nant yr Odyn	5,133	-
Vale Golf Centre	6,786	-
Maes Barcio	5,485	-
Enaid Eryi	6,418	-
Snowdonia Shepherds Hut	18,136	-
Becws Islyn Rhuthun	27,886	-
Vale Vineyard	12,032	-
Eastwood Media Limited	8,969	-
A & B Williams	26,530	-
Cummings Electrical	6,564	-
Dangerpoint Ltd	34,155	-
Safe Hands	15,000	-
Pentredwr & District Community Association	10,000	-
Cwrw Nant Cyf	8,899	-
Neuadd Elaenor Village Hall	9,702	-
Corwen Cricket Club	11,280	-
Merched y Wawr Uwchaled	3,200	-
Crwst Camera Club	800	-
Ruthin Cricket Club	25,800	-
Neuadd Garth Garmon	10,000	-
Bodelwyddan Coarse Angling Club	9,332	-
Antur Cae Cymro Village Shop	102,078	-
Clwb Peldroed Claw	48,126	-
Yr Odyn	1,800	-
Community Council of Cyffylliog	11,000	-
Ysgol Bro Elwern	35,114	-
Gymdeithas Rhieni ac Athrawon Bro Cernyw	9,900	-
Llanfihangel GM Women's Institute	510	-
Grwp Cynefin	15,174	-
Jay Regins Music Academy	9,896	-
Clwb Cerrigydrudion	9,882	-
Youth Shedz	10,000	-
Denbigh Youth Project	10,000	-
Rhyl Sub-Aqua Club	1,000	-
Conwy Pirates		
	15,000	-
St Asaph Cricket Club	9,800	-
St Josephs School	1,000	-
Highbury Bowling	13,000	-
CPD Gronant	25,000	-
North Wales Superkid	(6,293)	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. GRANTS PAYABLE - continued

T4CB	2,000	-
Deganwy Friendship Club	1,000	-
Ysgol Esgob Morgan	25,000	-
Abergele & District Flower Club	1,000	-
Stand North Wales	5,530	-
Samaritans	300	-
Caendon	660	-
Ysgol y Pen y Bryn	595	-
Hope House	75,000	-
Colwyn Bay Community HUB	1,000	-
Mochdre Cricket Club	2,916	-
RSPCA	17,200	-
yjb	12,000	-
Homestart	48,271	-
Crest	10,785	-
1 Compass	24,645	-
St Davids Hospice	25,000	-
Llais Prestatyn	1,000	-
Friends of Cae Derw Park	940	-
Stepping Stones	25,000	-
Craig y Don Bowling Club	15,476	-
Conwy Mind	18,413	-
Llandudno Junction Village War Memorial	21,667	-
Royal Cambrian Academy of Art	9,000	-
Underground Artist Movement	24,900	-
MOVE		
	1,000	-
Conwy Bowling Club	18,760	-
Eryi Bywiol	22,368	-
Coast Community Radio and Media CIC	2,237	-
North Wales Women's Centre	23,038	-
Llanddulas Youth & Community Centre	25,000	-
Rhyl FC	25,125	-
Conwy Freewheelers	11,515	-
Clwyd ABC	11,345	-
Aberconwy Care and Share	3,125	-
Forget Me Not Chorus	19,515	-
Dance Collective	10,455	-
New Life Revival	19,650	-
Colwyn Gateway Club	3,500	-
	<u>2,574,826</u>	<u>2,721,226</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****7. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	130,986	97	4,867	5,871	141,821
Charitable Expenditure	248,612	104	-	1,629	250,345
	<u>379,598</u>	<u>201</u>	<u>4,867</u>	<u>7,500</u>	<u>392,166</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	<u>7,331</u>	<u>5,580</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	583,414	618,528
Other pension costs	55,000	105,000
	<u>638,414</u>	<u>723,528</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>17</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Grant Income	324,833	3,201,374	-	3,526,207
Other trading activities	23,143	173	-	23,316
Investment income	19,790	2	-	19,792
Total	367,766	3,201,549	-	3,569,315
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	350,072	3,175,874	-	3,525,946
Other	35,976	-	-	35,976
Total	386,048	3,175,874	-	3,561,922
NET INCOME/(EXPENDITURE)				
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	287,000	-	-	287,000
Net movement in funds	268,718	25,675	-	294,393
RECONCILIATION OF FUNDS				
Total funds brought forward	815,978	2,121,307	-	2,937,285
TOTAL FUNDS CARRIED FORWARD	1,084,696	2,146,982	-	3,231,678

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	264,862	75,703
Prepayments	-	1,833
	264,862	77,536

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	207,101	-
Other creditors	73,190	41,348
Accrued expenses	6,131	25,944
	<u>286,422</u>	<u>67,292</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>207,101</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,084,696	367,183	(938)	1,450,941
HSF STAFF SCHEME	-	(566)	566	-
	<u>1,084,696</u>	<u>366,617</u>	<u>(372)</u>	<u>1,450,941</u>
Restricted funds				
HSCF	-	(372)	372	-
CVSC Start Up Grants	405	-	-	405
Gwynt Y Mor	1,285,878	(316,442)	-	969,436
Rhyl Flats Offshore Windfarm Community Fund	128,818	3,784	-	132,602
Clocaenog Grants	677,626	(97,066)	-	580,560
Youth Led Grants	-	1,490	-	1,490
Covid Hub	-	3,634	-	3,634
AMDANI	-	899	-	899
Grants Admin	-	4,751	-	4,751
Voluntary Sector Capacity Building Fund	54,255	3,547	-	57,802
North Hoyle Wind Farm Community Fund	-	93,310	-	93,310
	<u>2,146,982</u>	<u>(302,465)</u>	<u>372</u>	<u>1,844,889</u>
TOTAL FUNDS	<u>3,231,678</u>	<u>64,152</u>	<u>-</u>	<u>3,295,830</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	319,363	(395,180)	443,000	367,183
HSF STAFF SCHEME	1,761	(2,327)	-	(566)
	<u>321,124</u>	<u>(397,507)</u>	<u>443,000</u>	<u>366,617</u>
Restricted funds				
HSCF	41,340	(41,712)	-	(372)
Gwynt Y Mor	1,004,612	(1,321,054)	-	(316,442)
Rhyl Flats Offshore Windfarm Community Fund	149,382	(145,598)	-	3,784
Clocaenog Grants	931,875	(1,028,941)	-	(97,066)
Youth Led Grants	6,650	(5,160)	-	1,490
Covid Hub	48,859	(45,225)	-	3,634
AMDANI	44,831	(43,932)	-	899
Grants Admin	178,448	(173,697)	-	4,751
Voluntary Sector Capacity Building Fund	172,578	(169,031)	-	3,547
North Hoyle Wind Farm Community Fund	113,400	(20,090)	-	93,310
	<u>2,691,975</u>	<u>(2,994,440)</u>	<u>-</u>	<u>(302,465)</u>
TOTAL FUNDS	<u><u>3,013,099</u></u>	<u><u>(3,391,947)</u></u>	<u><u>443,000</u></u>	<u><u>64,152</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	815,978	268,718	1,084,696
Restricted funds			
CVSC Start Up Grants	405	-	405
Gwynt Y Mor	1,412,060	(126,182)	1,285,878
Rhyl Flats Offshore Windfarm Community Fund	109,037	19,781	128,818
Community Car Scheme	15,252	(15,252)	-
Clocaenog Grants	584,103	93,523	677,626
Youth Led Grants	450	(450)	-
Voluntary Sector Capacity Building Fund	-	54,255	54,255
	<u>2,121,307</u>	<u>25,675</u>	<u>2,146,982</u>
TOTAL FUNDS	<u><u>2,937,285</u></u>	<u><u>294,393</u></u>	<u><u>3,231,678</u></u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	365,654	(383,936)	287,000	268,718
HSF STAFF SCHEME	2,113	(2,113)	-	-
	<u>367,767</u>	<u>(386,049)</u>	<u>287,000</u>	<u>268,718</u>
Restricted funds				
HSCF	40,660	(40,660)	-	-
Gwynt Y Mor	965,698	(1,091,880)	-	(126,182)
Rhyl Flats Offshore Windfarm Community Fund	118,710	(98,929)	-	19,781
Community Car Scheme	173	(15,425)	-	(15,252)
Clocaenog Grants	872,019	(778,496)	-	93,523
Youth Led Grants	5,726	(6,176)	-	(450)
Covid Hub	65,373	(65,373)	-	-
AMDANI	51,213	(51,213)	-	-
Grants Admin	192,854	(192,854)	-	-
Voluntary Sector Capacity Building Fund	889,122	(834,867)	-	54,255
	<u>3,201,548</u>	<u>(3,175,873)</u>	<u>-</u>	<u>25,675</u>
TOTAL FUNDS	<u><u>3,569,315</u></u>	<u><u>(3,561,922)</u></u>	<u><u>287,000</u></u>	<u><u>294,393</u></u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	815,978	635,901	(938)	1,450,941
HSF STAFF SCHEME	-	(566)	566	-
	<u>815,978</u>	<u>635,335</u>	<u>(372)</u>	<u>1,450,941</u>
Restricted funds				
HSCF	-	(372)	372	-
CVSC Start Up Grants	405	-	-	405
Gwynt Y Mor	1,412,060	(442,624)	-	969,436
Rhyl Flats Offshore Windfarm Community Fund	109,037	23,565	-	132,602
Community Car Scheme	15,252	(15,252)	-	-
Clocaenog Grants	584,103	(3,543)	-	580,560
Youth Led Grants	450	1,040	-	1,490
Covid Hub	-	3,634	-	3,634
AMDANI	-	899	-	899
Grants Admin	-	4,751	-	4,751
Voluntary Sector Capacity Building Fund	-	57,802	-	57,802
North Hoyle Wind Farm Community Fund	-	93,310	-	93,310
	<u>2,121,307</u>	<u>(276,790)</u>	<u>372</u>	<u>1,844,889</u>
TOTAL FUNDS	<u>2,937,285</u>	<u>358,545</u>	<u>-</u>	<u>3,295,830</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	685,017	(779,116)	730,000	635,901
HSF STAFF SCHEME	3,874	(4,440)	-	(566)
	<u>688,891</u>	<u>(783,556)</u>	<u>730,000</u>	<u>635,335</u>
Restricted funds				
HSCF	82,000	(82,372)	-	(372)
Gwynt Y Mor	1,970,310	(2,412,934)	-	(442,624)
Rhyl Flats Offshore Windfarm Community Fund	268,092	(244,527)	-	23,565
Community Car Scheme	173	(15,425)	-	(15,252)
Clocaenog Grants	1,803,894	(1,807,437)	-	(3,543)
Youth Led Grants	12,376	(11,336)	-	1,040
Covid Hub	114,232	(110,598)	-	3,634
AMDANI	96,044	(95,145)	-	899
Grants Admin	371,302	(366,551)	-	4,751
Voluntary Sector Capacity Building Fund	1,061,700	(1,003,898)	-	57,802
North Hoyle Wind Farm Community Fund	113,400	(20,090)	-	93,310
	<u>5,893,523</u>	<u>(6,170,313)</u>	<u>-</u>	<u>(276,790)</u>
TOTAL FUNDS	<u>6,582,414</u>	<u>(6,953,869)</u>	<u>730,000</u>	<u>358,545</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £85,000 (2024: £105,000).

Employer contributions are agreed at the rate of 20.8% (2024 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2024 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2025.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.25 % p.a.	31.03.24 %p.a.
Pension Increase Rate	2.80%	3.00%
Salary Increase Rate	3.30%	3.30%
Discount Rate	5.80%	4.80%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2023 model, with a 15% weighting of 2023 data, a 0% weighting of 2021 (and 2020) data, standard smoothing initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	21.4 years	23.9 years
Future Pensioners	21.3 years	25.3 years

4. Commutation

An commutation allowance is included for future retirements to elect to take 65% of the maximum additional tax-free cash up to HMRC limits.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

	31.03.25 £(000)	31.03.24 £(000)
Equities	1,920	1,608
Bonds	872	831
Property	163	274
Debt	-	152
Cash	33	37
Total	2,988	2,902

The above asset values as at 31 March 2025 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.25 £(000)	31.03.24 £(000)
Fair Value of Employer Assets	2,988	2,902
Present Value of Funded Liabilities *	(1,961)	(2,263)
Net (Under) / Overfunding in Funded Plans	1,027	639
Present Value of Unfunded Liabilities	-	-
Unrecognised Past Service Cost	-	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

Net Asset / (Liability) in Balance Sheet	1,027	639
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* The actuary estimates that this liability comprises of approximately £1,070,000, £361,000 and £530,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2025. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.25	31.03.24
	£(000)	£(000)
Opening Defined Benefit Obligation	2,263	2,162
Current Service Cost	85	125
Interest Cost	108	104
Contributions by Members	25	28
Actuarial Losses / (Gains)	(379)	(43)
Benefits Paid	(141)	(113)
Closing Defined Benefit Obligation	1,961	2,263

Reconciliation of Fair Value of Employer Assets

	31.03.25	31.03.24
	£(000)	£(000)
Opening Fair Value of Employer Assets	2,902	2,619
Interest income on plan assets	138	124
Return on Assets	(11)	169
Contributions by Members	25	28
Contributions by Employer	75	75
Benefits Paid	(141)	(113)
Closing Fair Value of Employer Assets	2,988	2,902

Amounts for the Current and Previous Accounting Periods

	31.03.25	31.03.24
	£(000)	£(000)
Fair Value of Employer Assets	2,988	2,902
Present Value of Defined Benefit Obligation	(1,961)	(2,263)
Surplus / (Deficit)	1,027	639
Experience Gains/ (Losses) on Assets	86	283
Experience Gains/ (Losses) on Liabilities	302	101

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.